

Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

2017

Open to Public
Inspection

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation Environment Now		A Employer identification number 95-4247242	
Number and street (or P O box number if mail is not delivered to street address) 450 Newport Center Drive No 450		B Telephone number (see instructions) (949) 644-1850	
City or town, state or province, country, and ZIP or foreign postal code Newport Beach, CA 92660			
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change		C If exemption application is pending, check here ► <input type="checkbox"/> D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 33,000,778		J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	836	836		
4	Dividends and interest from securities	466,806	466,806		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	901,256			
b	Gross sales price for all assets on line 6a	3,974,997			
7	Capital gain net income (from Part IV, line 2)		901,256		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	324,250	67,710		
12	Total. Add lines 1 through 11	1,693,148	1,436,608		
13	Compensation of officers, directors, trustees, etc	117,185	0	117,185	
14	Other employee salaries and wages	205,954	0	205,954	
15	Pension plans, employee benefits	14,556	0	14,556	
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	6,725	0	6,725	
c	Other professional fees (attach schedule)	47,242	0	47,242	
17	Interest				
18	Taxes (attach schedule) (see instructions)	90,735	0	70,236	
19	Depreciation (attach schedule) and depletion				
20	Occupancy	56,085	0	56,085	
21	Travel, conferences, and meetings	11,593	0	11,593	
22	Printing and publications				
23	Other expenses (attach schedule)	133,232	74,229	59,003	
24	Total operating and administrative expenses.				
	Add lines 13 through 23	683,307	74,229	588,579	
25	Contributions, gifts, grants paid	1,073,600		1,073,600	
26	Total expenses and disbursements. Add lines 24 and 25	1,756,907	74,229	1,662,179	
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-63,759			
b	Net investment income (if negative, enter -0-)		1,362,379		
c	Adjusted net income (if negative, enter -0-)				

	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash—non-interest-bearing		99,152		
	2 Savings and temporary cash investments		200,584	470,161	470,161
	3 Accounts receivable ► 2,282				
	Less allowance for doubtful accounts ►			2,282	2,282
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges		5,611		
	10a Investments—U S and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)		16,407,697	16,938,517	16,938,517
	c Investments—corporate bonds (attach schedule)		1,782,576	1,873,967	1,873,967
	11 Investments—land, buildings, and equipment basis ► 168,486				
	Less accumulated depreciation (attach schedule) ► 138,321		30,165	30,165	30,165
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)		12,418,120	13,685,686	13,685,686
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		30,943,905	33,000,778	33,000,778
	17 Accounts payable and accrued expenses		2,962	3,019	
	18 Grants payable		35,000		
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ►)		57,120	57,120	
	23 Total liabilities (add lines 17 through 22)		95,082	60,139	
	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted		30,848,823	32,940,639	
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg , and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances (see instructions)		30,848,823	32,940,639	
	31 Total liabilities and net assets/fund balances (see instructions)		30,943,905	33,000,778	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	30,848,823
2	Enter amount from Part I, line 27a	2	-63,759
3	Other increases not included in line 2 (itemize) ►	3	2,155,575
4	Add lines 1, 2, and 3	4	32,940,639
5	Decreases not included in line 2 (itemize) ►	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	32,940,639

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a See Additional Data Table					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a See Additional Data Table					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)		If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	901,256	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8				3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

 Yes No

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	1,965,999	31,652,692	0 062112
2015	1,932,082	29,734,152	0 064979
2014	1,453,313	31,182,979	0 046606
2013	1,351,058	33,646,909	0 040154
2012	1,917,308	29,883,139	0 064160
2 Total of line 1, column (d)			2 0 278011
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 055602
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 32,016,177
5 Multiply line 4 by line 3			5 1,780,163
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 13,624
7 Add lines 5 and 6			7 1,793,787
8 Enter qualifying distributions from Part XIII, line 4			8 1,662,179

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1	1	27,248
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b	1	27,248
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	27,248
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	27,248
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	42,081
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments Add lines 6a through 6d.	7	42,081
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ►	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ►	10	14,833
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ► 14,833	11	0

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b	Yes	No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>			
c	Did the foundation file Form 1120-POL for this year?	1c	Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year			
(1)	On the foundation ► \$ _____ 0	(2)	On foundation managers ► \$ _____ 0	
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2	Yes	No
	<i>If "Yes," attach a detailed description of the activities</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5	Yes	No
	<i>If "Yes," attach the statement required by General Instruction T</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either <ul style="list-style-type: none"> By language in the governing instrument, or By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? 	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)			
	►CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	Yes	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	Yes	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►www.environmentnow.org	13	Yes
14 The books are in care of ►Robert G Wells - Environment Now Telephone no ►(949) 644-1850			
Located at ►450 Newport Center Drive No 450 Newport Beach CA ZIP+4 ►92660			

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15	<input type="checkbox"/>
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16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	16	Yes	No
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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.			1b
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?			1c
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years ► 20____, 20____, 20____, 20____	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)			2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)			3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			4a
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?			4b

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ►			5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
	<i>If "Yes," attach the statement required by Regulations section 53 4945-5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	6b
	<i>If "Yes" to 6b, file Form 8870</i>			No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
Caryn Mandelbaum 450 Newport Center Drive Suite 450 Newport Beach, CA 92660	Freshwater Program D 40 00	78,254	3,124	0
Douglas Loyd Bevington 450 Newport Center Drive Suite 450 Newport Beach, CA 92660	Forest Program Direc 40 00	78,037	0	0
Wanda Jenkins 450 Newport Center Drive Suite 450 Newport Beach, CA 92660	Office Manager 40 00	57,443	1,149	0

Total number of other employees paid over \$50,000. ► 0

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ► 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	► 0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	18,433,097
b	Average of monthly cash balances.	1b	384,950
c	Fair market value of all other assets (see instructions).	1c	13,685,686
d	Total (add lines 1a, b, and c).	1d	32,503,733
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	32,503,733
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	487,556
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	32,016,177
6	Minimum investment return. Enter 5% of line 5.	6	1,600,809

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign**Part XI** organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6.	1	1,600,809
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	27,248
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	27,248
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,573,561
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,573,561
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,573,561

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,662,179
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,662,179
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,662,179
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				1,573,561
2 Undistributed income, if any, as of the end of 2017			0	
a Enter amount for 2016 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.	223,006			
b From 2013.				
c From 2014.				
d From 2015.	384,420			
e From 2016.	269,642			
f Total of lines 3a through e.	877,068			
4 Qualifying distributions for 2017 from Part XII, line 4 ► \$ 1,662,179			0	
a Applied to 2016, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.			1,573,561	
e Remaining amount distributed out of corpus	88,618			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	965,686			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	223,006			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	742,680			
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.	384,420			
d Excess from 2016.	269,642			
e Excess from 2017.	88,618			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ►			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
1	Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments.					
3	Interest on savings and temporary cash investments			14	836	
4	Dividends and interest from securities.			14	442,729	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.			14	67,710	
8	Gain or (loss) from sales of assets other than inventory			18	901,256	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a	Revolving Settlement					256,540
b						
c						
d						
e						
12	Subtotal Add columns (b), (d), and (e).		0		1,412,531	256,540
13	Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations)				13	1,669,071

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼ Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

(1) Cash.	1a(1)	No
(2) Other assets.	1a(2)	No

b Other transactions

• If the answer to any of the above is "Yes," complete the following schedule. Column (B) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

* * * * *

2018-11-14

* * * * *

May the IRS discuss this return with the preparer shown below
(see instr)? Yes No

Paid Preparer Use Only	Print/Type preparer's name Tonetta L Conner CPA	Preparer's Signature	Date	Check if self-employed ► <input type="checkbox"/>	PTIN P01775198
	Firm's name ► Harrington Group CPAs LLP				Firm's EIN ► 95-4557617
	Firm's address ► 234 East Colorado Blvd Suite M150 Pasadena, CA 91101				Phone no (626) 403-6801

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
Charles Schwab- 4962			
Charles Schwab- 4962- capital gain dividends			
Pimco- capital gain dividends			
Schwab- 6555			
K-1s (all non ubit)			
Makena Liquid Endowment - additional proceeds			
Tessera Offshore Fund, LTD			

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
2,536,743		2,264,902	271,841
76,771			76,771
48,519			48,519
345,175		209,892	135,283
104,962			104,962
12,827			12,827
850,000		598,947	251,053

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
			271,841
			76,771
			48,519
			135,283
			104,962
			12,827
			251,053

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, (e) other allowances
Robert Wells	C F O /V P /Sec 8 00	45,000	0	0
450 Newport Center Drive Suite 450 Newport Beach, CA 92660				
Kevin Wells	President 1 00	0	0	0
450 Newport Center Drive Suite 450 Newport Beach, CA 92660				
Paul Heeschen	Treasurer 1 00	0	0	0
450 Newport Center Drive Suite 450 Newport Beach, CA 92660				
Luanne Wells	Director 1 00	0	0	0
450 Newport Center Drive Suite 450 Newport Beach, CA 92660				
Dan Emmett	Director 1 00	0	0	0
450 Newport Center Drive Suite 450 Newport Beach, CA 92660				
Mary Nichols	Director 1 00	0	0	0
450 Newport Center Drive Suite 450 Newport Beach, CA 92660				
Shelley Luce term end 517	Exec Director 40 00	69,402	2,783	0
450 Newport Center Drive Suite 450 Newport Beach, CA 92660				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
American Bird Conservancy PO Box 249 The Plains, VA 20198		All Public Charities	Spotted Owl Conservation	7,500
California Chaparral Watch PO Box 545 Escondido, CA 92033		All Public Charities	Chaparral Watch Program	20,000
California Coastkeeper Alliance 156 Second Street San Francisco, CA 94105		All Public Charities	Water Supply Initiative	40,000
Total	►			1,073,600
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Center for Biological Diversity PO Box 710 Tucson, AZ 85702		All Public Charities	Clean Water Program	40,000
Center for Biological Diversity 1212 Broadway Suite 800 Oakland, CA 94612		All Public Charities	Sierra Nevada Forest Campaign	90,000
Center for Food Safety 303 Sacramento Street 2nd Floor San Francisco, CA 94111		All Public Charities	Public Water Campaign	30,000
Total				1,073,600
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Conservation CongressPO Box 2076 Livingston, MT 59047		All Public Charities	CA National Forests Program	30,000
Earth Island Institute 2150 Allston Way 460 Berkeley, CA 94704		All Public Charities	Public Lands Media Campaign	15,000
Earth Law CenterPO Box 3283 Fremont, CA 94539		All Public Charities	California Waterways Campaign	15,000
Total			►	1,073,600
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Environmental Defense Center 906 Garden Street Santa Barbara, CA 93101		All Public Charities	General Purpose	1,000
Environmental Protection Information Center 145 S G Street Suite A Arcata, CA 95521		All Public Charities	Forest Watch	10,000
Firefighters United for Safety Ethics and Ecology 2852 Willamette 125 Eugene, OR 97405		All Public Charities	Planning for Fire Campaign	10,000
Total			►	1,073,600
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Friends of the River 1418 20th Street Suite 100 Sacramento, CA 95814		All Public Charities	General Purpose	600
From Lot to Spot 2003 East 1st Street Los Angeles, CA 90033		All Public Charities	General Purpose	1,000
From the Heart Productions 1455 Mandalay Beach Road Oxnard, CA 93035		All Public Charities	Documentary Support	2,000
Total				1,073,600
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
Geos Institute 84 Fourth Street Ashland, OR 97520		All Public Charities	Fire Science Outreach	30,000
International Community Foundation 2505 N Avenue National City, CA 91950		All Public Charities	Baja WaterKeeper Support	106,200
International Community Foundation 2505 N Avenue National City, CA 91950		All Public Charities	General Purpose	5,000
Total				1,073,600
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
John Muir Project Earth Island Institute PO Box 897 Big Bear City, CA 92314		All Public Charities	Fire Science Program	60,000
John Muir Project Earth Island Institute PO Box 897 Big Bear City, CA 92314		All Public Charities	2016 Legal Defense Program	45,000
Liberty Hill Foundation 6420 Wilshire Blvd Suite 700 Los Angeles, CA 90048		All Public Charities	LA Water Policy Advisor	30,000
Total				1,073,600
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Los Angeles Waterkeeper 120 Broadway Suite 105 Santa Monica, CA 90401		All Public Charities	Water Waste and Unreasonable Use Campaign	20,000
Los Padres Forest Watch PO Box 831 Santa Barbara, CA 93102		All Public Charities	Forest Watch Program	5,000
Los Padres Forest Watch PO Box 831 Santa Barbara, CA 93102		All Public Charities	General Purpose	1,000
Total				1,073,600
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
Natural Resources Defense Council 111 Sutter Street 20th Floor San Francisco, CA 94104		All Public Charities	Water Policy Reform	40,000
Natural Resources Defense Council 1314 Second Street Santa Monica, CA 90401		All Public Charities	Green Infrastructure Campaign	30,000
Orange County Coastkeeper 3151 Airway Ave Suite F-110 Costa Mesa, CA 92626		All Public Charities	General Purpose	1,000
Total				1,073,600
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Orange County Coastkeeper 3151 Airway Ave Suite F-110 Costa Mesa, CA 92626		All Public Charities	OCCK Concrete Campaign	30,000
Pacoima Beautiful 13520 Van Nuys Blvd Suite 200 Pacoima, CA 91331		All Public Charities	General Purpose	500
Planning & Conservation League Foundation 1107 9th Street Suite 901 Sacramento, CA 95814		All Public Charities	General Purpose	1,000
Total				1,073,600
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Surfrider Foundation PO Box 6010 San Clemente, CA 92674		All Public Charities	Watershed Management	6,000
The Bay Foundation 1 LMU Drive Los Angeles, CA 90045		All Public Charities	SM Beach Restoration Project Support	5,000
The Bay Institute 2 Beach Street Pier 39 San Francisco, CA 94133		All Public Charities	Delta Flow Research	22,500
Total			►	1,073,600
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
UC RegentsBox 95196 Los Angeles, CA 90095		All Public Charities	Sustainable Groundwater Implementation	15,000
Union of Concerned Scientists Two Battle Square Cambridge, MA 02138		All Public Charities	Groundwater Management	30,000
Wild Nature InstitutePO Box 1690 Lodi, CA 95241		All Public Charities	Wildlife and Fire Outreach	10,000
Total				1,073,600
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
Wishtoyo 3875 Telegraph Rd 423 Ventura, CA 93003		All Public Charities	General Purpose	1,000
California Sportfishing Protection Alliance 1248 East Oak Avenue Suite D Woodland, CA 95776		All Public Charities	Preventing Water Pollution	25,000
Community Conservation Solutions 2554 Lincoln Blvd Suite 223 Los Angeles, CA 90291		All Public Charities	LA River Habitat Restoration	5,000
Total				1,073,600
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Earthjustice 50 California Street Suite 500 San Francisco, CA 94111		All Public Charities	Delta Projection Project	25,000
Monterey CoastkeeperPO Box 269 Monterey, CA 93942		All Public Charities	Agriculture Discharge Program	30,000
Pacific Institute654 13th Street Oakland, CA 94612		All Public Charities	Framework for Sustainability	40,000
Total			►	1,073,600
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
Residents for Responsible Desalination PO Box 5422 Huntington Beach, CA 92615		All Public Charities	Huntington Beach Desal Advocacy	8,000
The Water Foundation 555 Capitol Mall Suite 1555 Sacramento, CA 95814		All Public Charities	LA Community Organizations Database	11,000
The Water Foundation 555 Capitol Mall Suite 1555 Sacramento, CA 95814		All Public Charities	LA County Education Campaign	27,500
Total				1,073,600
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Del Amo Action Committee 4542 Irone Avenue Rosemond, CA 93560		All Public Charities	General Purpose	500
East Yard Communities for Environmental Justice 2317 Atlantic Blvd City of Commerce, CA 90040		All Public Charities	General Purpose	500
Fund for Wild NaturePO Box 2507 Sebastopol, CA 95473		All Public Charities	General Purpose	1,100
Total				1,073,600
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Los Angeles Neighborhood Land Trust 315 West 9th Street Suite 950 Los Angeles, CA 90015		All Public Charities	General Purpose	500
Los Angeles Sustainability Collaborative 5666 Jed Smith Road Calabasas, CA 91302		All Public Charities	General Purpose	500
Los Angeles Waterkeeper 120 Broadway Suite 105 Santa Monica, CA 90401		All Public Charities	General Purpose	1,500
Total				1,073,600
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
National Parks Conservation Association 777 6th Street NW Suite 600 Washington, DC 20001		All Public Charities	General Purpose	1,500
San Diego Coastkeeper 2825 Dewey Road Ste 200 San Diego, CA 92106		All Public Charities	SDCK-EDCE StormWater Enforce	40,000
San Francisco Baykeeper 1736 Franklin Street Suite 800 Oakland, CA 94612		All Public Charities	General Purpose	1,000
Total				1,073,600
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Santa Barbara Channelkeeper 714 Bond Avenue Santa Barbara, CA 93103		All Public Charities	General Purpose	1,000
Santa Barbara Channelkeeper 714 Bond Avenue Santa Barbara, CA 93103		All Public Charities	Ventura River Flow Delisting	20,000
SoCal 3504059 West 59th Place Los Angeles, CA 90043		All Public Charities	General Purpose	500
Total ►				1,073,600
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
UCLA Foundation 10920 Wilshire Blvd Suite 1508 Los Angeles, CA 90024		All Public Charities	General Purpose	200
Ventura Coast Keeper 9452 Telephone Road 432 Ventura, CA 93004		All Public Charities	VCK Santa Clara Flow Challenge	25,000
ED Discretionary 12400 Wilshire Blvd Suite 650 Los Angeles, CA 90025		All Public Charities	General Purpose	2,000
Total				1,073,600
3a				

TY 2017 Accounting Fees Schedule

Name: Environment Now

EIN: 95-4247242

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting	6,725	0		6,725

TY 2017 Distribution from Corpus Election

Name: Environment Now

EIN: 95-4247242

Election: Pursuant to IRC Sec. 4942(h)(2) and Reg. 53.4942(a)-3(d)(2), the foundation hereby elects to treat current year qualifying distributions in excess of the immediate preceding tax year's undistributed income as being made out of corpus. Signed: _____ Name and Title: _____

TY 2017 Investments Corporate Bonds Schedule

Name: Environment Now

EIN: 95-4247242

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Pimco	1,873,967	1,873,967

TY 2017 Investments Corporate Stock Schedule

Name: Environment Now

EIN: 95-4247242

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Northern Trust	1,373	1,373
Charles Schwab #4962	12,002,629	12,002,629
Charles Schwab #6555	4,473,996	4,473,996
ASM Asia Recovery Fund (Arglye)	460,519	460,519

TY 2017 Investments - Other Schedule

Name: Environment Now

EIN: 95-4247242

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
AG Private Equity Partners II	FMV	261,052	261,052
Westcliff International Fund	FMV	295,697	295,697
AG Private Equity Partners IV	FMV	3,040,786	3,040,786
Rimrock	FMV	2,079,978	2,079,978
Tessera Fund	FMV	889,174	889,174
Headland Strategic Sponsor Fund	FMV	1,586,513	1,586,513
Benchmark-Free Allocation Fund III	FMV	2,335,739	2,335,739
Elliott Investment	FMV	3,196,747	3,196,747

TY 2017 Other Expenses Schedule

Name: Environment Now**EIN:** 95-4247242**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
K-1 Expenses	42,210	42,210		0
Marketing & Communications	10,210	0		10,210
Office Supplies	1,700	0		1,700
Telephone	10,837	0		10,837
Insurance	10,764	0		10,764
Dues & Subscriptions	12,523	0		12,523
Discretionary fund	2,000	0		2,000
Postage & Delivery	872	0		872
Outside Contractors	1,045	0		1,045
Investment Expense	32,019	32,019		0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Office Equipment	1,168	0		1,168
Copier Contract and Supplies	828	0		828
Program Expense	663	0		663
Miscellaneous	1,627	0		1,627
Bank charges	7	0		7
Office Maintenance/Repairs	4,759	0		4,759

TY 2017 Other Income Schedule

Name: Environment Now

EIN: 95-4247242

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Partnerships	67,710	67,710	
Revolving Settlement	256,540		256,540

TY 2017 Other Increases Schedule

Name: Environment Now

EIN: 95-4247242

Description	Amount
Unrealized Gain/Loss	2,155,575

TY 2017 Other Liabilities Schedule

Name: Environment Now

EIN: 95-4247242

Description	Beginning of Year - Book Value	End of Year - Book Value
Accrued Vacation	4,092	4,092
Deferred Excise Tax Liability	53,028	53,028

TY 2017 Other Professional Fees Schedule

Name: Environment Now

EIN: 95-4247242

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Consultants	30,000	0		30,000
Computer Support	17,242	0		17,242

TY 2017 Taxes Schedule

Name: Environment Now**EIN:** 95-4247242

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Payroll Taxes	70,236	0		70,236
Excise and Income Taxes	20,499	0		0