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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information

OMB No 1545-0052

2017

Open to Public Inspection

03 587 35

For calendar year 2017 or tax year beginning , and ending

Name of foundation: The Steele Foundation, Inc

A Employer identification number: 95-3466880

Number and street (or P O box number if mail is not delivered to street address): PO Box 1112

Room/suite:

B Telephone number (see instructions): (602) 850-9804

City or town, state or province, country, and ZIP or foreign postal code: Phoenix AZ 85001

Foreign country name | Foreign province/state/county | Foreign postal code

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 81,564,259

J Accounting method ☐ Cash ☐ Accrual ☒ Other (specify) Modified Cash
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	1,020	1,020		
	4	Dividends and interest from securities	928,974	928,974		
	5a	Gross rents	99,816	99,816		
	b	Net rental income or (loss) 99,816				
	6a	Net gain or (loss) from sale of assets not on line 10	1,422,653			
	b	Gross sales price for all assets on line 6a Statement 11				
	7	Capital gain net income (from Part IV, line 2)		1,422,653		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) Statement 1	805,541	805,541		
	12	**Total.** Add lines 1 through 11	3,258,004	3,258,004	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc Stmt 12	402,500			390,000
	14	Other employee salaries and wages	34,373			33,923
	15	Pension plans, employee benefits	44,572			57,522
	16a	Legal fees (attach schedule) Statement 2	56,924	54,314		2,610
	b	Accounting fees (attach schedule) Statement 3	65,895	65,895		
	c	Other professional fees (attach schedule) Statement 4	163,550	150,304		13,246
	17	Interest				
	18	Taxes (attach schedule) (see instructions) Statement 5	92,608	32,608		
	19	Depreciation (attach schedule) and depletion Statement 6	5,059	5,059		
	20	Occupancy	39,118			39,118
	21	Travel, conferences, and meetings	1,795			1,795
	22	Printing and publications				
	23	Other expenses (attach schedule) Statement 7	92,095	27,487		64,608
	24	**Total operating and administrative expenses.** Add lines 13 through 23	998,489	335,667	0	602,822
	25	Contributions, gifts, grants paid	2,452,960			2,452,960
	26	**Total expenses and disbursements.** Add lines 24 and 25	3,451,449	335,667	0	3,055,782
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-193,445			
	b	**Net investment income** (if negative, enter -0-)		2,922,337		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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23 Received in Batching Ogden NOV 0 8 2018

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	187	282	282
2	Savings and temporary cash investments	1,991,655	3,127,511	3,127,511
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule) Statement 8	624,737	624,737	5,513,760
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶ Statement 9	5,294,000	6,800,286	6,800,286
12	Investments—mortgage loans	9,062,071	4,012,109	3,586,976
13	Investments—other (attach schedule) Statement 10	52,700,052	54,730,874	62,511,225
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶ Statement 6	29,127	24,069	24,069
15	Other assets (describe ▶ Security Deposit)		150	150
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	69,701,829	69,320,018	81,564,259
Liabilities				
17	Accounts payable and accrued expenses	2,286	3,090	
18	Grants payable			
19	Deferred revenue	189,170		
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	191,456	3,090	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	69,510,373	69,316,928	
30	**Total net assets or fund balances** (see instructions)	69,510,373	69,316,928	
31	**Total liabilities and net assets/fund balances** (see instructions)	69,701,829	69,320,018	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	69,510,373
2	Enter amount from Part I, line 27a	2	-193,445
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	69,316,928
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	69,316,928

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Statement 11			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	1,422,653
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	2,645,629	69,933,852	0 037830
2015	5,689,699	72,513,412	0 078464
2014	3,753,594	75,491,157	0 049722
2013	3,629,901	72,818,058	0 049849
2012	3,644,923	71,288,181	0 051129

2	**Total** of line 1, column (d)	2	0 266994
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 053399
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	75,948,768
5	Multiply line 4 by line 3	5	4,055,588
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	29,223
7	Add lines 5 and 6	7	4,084,811
8	Enter qualifying distributions from Part XII, line 4	8	3,055,782

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	58,628
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0
3	Add lines 1 and 2	3	58,628
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	58,628
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017 — 6a 60,000		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	60,000
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	1,372
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶ — **Refunded** ▶	11	1,372

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered See instructions ▶ Arizona			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ steelaz org

14 The books are in care of ▶ THE STEELE FOUNDATION, INC Telephone no ▶ 602-850-9803
Located at ▶ PO BOX 1112, PHOENIX, AZ ZIP+4 ▶ 85001-0008

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year, did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		X
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year, did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	N/A
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		6b	
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	X (No)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
CAMBRIDGE ASSOCIATES 125 HIGH STREET, BOSTON, MA 02110	INVESTMENT ADVISORY SERVICES	150,304
GAIL D FLINN, CPA 4900 N 44TH STREET, UNIT 4002, PHOENIX, AZ 85018	ACCOUNTING SERVICES	65,000
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	39,008,364
b	Average of monthly cash balances		1b	1,442,058
c	Fair market value of all other assets (see instructions)		1c	36,654,926
d	**Total** (add lines 1a, b, and c)		1d	77,105,348
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	77,105,348
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see instructions)		4	1,156,580
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	75,948,768
6	**Minimum investment return.** Enter 5% of line 5		6	3,797,438

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	3,797,438
2a	Tax on investment income for 2017 from Part VI, line 5	2a	58,628		
b	Income tax for 2017 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	58,628
3	Distributable amount before adjustments Subtract line 2c from line 1			3	3,738,810
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	3,738,810
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	3,738,810

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	3,055,782
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	3,055,782
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	3,055,782

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7					3,738,810
2 Undistributed income, if any, as of the end of 2017					
a Enter amount for 2016 only				0	
b Total for prior years 20___, 20___, 20___					
3 Excess distributions carryover, if any, to 2017					
a From 2012					
b From 2013					
c From 2014					
d From 2015	1,496,443				
e From 2016					
f **Total** of lines 3a through e		1,496,443			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 3,055,782					
a Applied to 2016, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions)					
c Treated as distributions out of corpus (Election required—see instructions)					
d Applied to 2017 distributable amount					3,055,782
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))		683,028			683,028
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		813,415			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount—see instructions					
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)					
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)					
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a		813,415			
10 Analysis of line 9					
a Excess from 2013					
b Excess from 2014					
c Excess from 2015	813,415				
d Excess from 2016					
e Excess from 2017					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2017	Prior 3 years (b) 2016	(c) 2015	(d) 2014	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc , to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 13				2,452,960
Total ▶ 3a				2,452,960
b *Approved for future payment*				
SEE STATEMENT 14				
Total ▶ 3b				318,000

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,020	
4 Dividends and interest from securities			14	928,974	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property			16	99,816	
6 Net rental income or (loss) from personal property					
7 Other investment income			14	805,541	
8 Gain or (loss) from sales of assets other than inventory			18	1,422,653	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		3,258,004	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 3,258,004

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions.			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date 10/1/18 — Title PRESIDENT

May the IRS discuss this return with the preparer shown below? See instructions ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
		9/23/2018		
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

STATEMENT 1

THE STEELE FOUNDATION, INC. **95-3466880**

FORM 990PF-2017, PART I, LINE 11 - OTHER INCOME

Description	Revenue and Expenses per books	Net Investment Income	Adjusted Net Income
Mortgage Interest	$1,050,800	$1,050,800	$0
Equity in the income of LLC	(245,259)	(245,259)	-
	$805,541	$805,541	$0

STATEMENT 2

THE STEELE FOUNDATION, INC. **95-3466880**

FORM 990PF-2017, PART I, LINE 16a - LEGAL FEES

Description	Revenue and Expenses per books	Net Investment Income	Disbursements for charitable purposes
Burch & Cracchiolo, P A	$54,314	$54,314	$0
Onsager, Werner, Oberg, P L C	2,610	-	$2,610
	$56,924	$54,314	$2,610

STATEMENT 3

THE STEELE FOUNDATION, INC. 95-3466880

FORM 990PF-2017, PART I, LINE 16b - ACCOUNTING FEES

Description	Revenue and Expenses per books	Net Investment Income	Disbursements for charitable purposes
Joseph Anselmo, CPA	$ 895	895	$ -
Gail Flinn, CPA	65,000	65,000	$0
	$ 65,895	$ 65,895	$0

STATEMENT 4

THE STEELE FOUNDATION, INC. **95-3466880**

FORM 990PF-2017 PART I, LINE 16c - OTHER PROFESSIONAL FEES

Description	Revenue and Expenses per books	Net Investment Income	Disbursements for charitable purposes
Cambridge Associates - Investment Mgmt Fees	$ 150,304	$ 150,304	$ -
Blackbaud - Software fees	10,495	-	10,495
Burch & Cracchiolo	1,697	-	1,697
Other	1,054	-	1,054
	$ 163,550	$ 150,304	$ 13,246

STATEMENT 5

THE STEELE FOUNDATION, INC. 95-3466880

FORM 990PF-2017, PART I, LINE 18 - TAXES

Description	Revenue and Expenses per books	Net Investment Income	Disbursements for charitable purposes
Federal Income/Excise Taxes	60,000	$0	$0
Property Taxes	32,078	32,078	-
Sales & Use Tax	530	530	-
	$92,608	$32,608	$0

STATEMENT 6
95-3466880

THE STEELE FOUNDATION, INC.
FORM 990PF - 2017, PART 1, LINE 19 - DEPRECIATION

						Depreciable Basis				Accumulated Depreciation				Net Book
Asset Description	Date	Method	Life	Conv	Amount	12/31/2016	Additions	Disposals	12/31/2017	12/31/2016	Additions	Disposals	12/31/2017	Value
Leasehold Improvements														
General Improvements	4/3/2007	MSL	15 00	HY	15 000 00	15 000 00	-		15 000 00	9 500 00	1,000 00		10 500 00	4 500 00
General Improvements	4/17/2007	MSL	15 00	HY	15,000 00	15,000 00	-		15,000 00	9,500 00	1,000 00		10,500 00	4,500 00
General Improvements	5/24/2007	MSL	15 00	HY	15,000 00	15,000 00	-		15 000 00	9,500 00	1,000 00		10,500 00	4,500 00
General Improvements	6/8/2007	MSL	15 00	HY	6,150 00	6,150 00	-		6,150 00	3,895 00	410 00		4,305 00	1,845 00
General Improvements	6/21/2007	MSL	15 00	HY	2,301 00	2,301 00	-		2,301 00	1,457 31	153 40		1,610 71	690 29
General Improvements	7/1/2008	MSL	15 00	HY	4 137 28	4,137 28	-		4 137 28	2 344 46	275 82		2 620 28	1,517 00
General Improvements	7/31/2008	MSL	15 00	HY	1,200 00	1,200 00	-		1,200 00	680 00	80 00		760 00	440 00
General Improvements	7/1/2008	MSL	15 00	HY	1,196 84	1,196 84	-		1,196 84	678 24	79 79		758 02	438 82
Alarm Equipment	8/3/2011	MSL	5 00	HY	142 33	142 33	-		142 33	170 80	(28 47)		142 33	-
General Improvements	4/15/2015	MSL	15 00	HY	4,724 00	4,724 00			4,724 00	472 40	314 93		787 33	3,936 67
					64,851 45	64,851 45	-	-	64 851 45	38,198 21	4,285 47	-	42,483 68	22,367 77
Office Equipment														
Computer/Laptop (GDF)	10/1/2012	MSL	5 00	HY	929 04	929 04	-		929 04	836 14	92 90		929 04	0 00
MAC Mini/4GB drive (confer)	4/21/2015	MSL	5 00	HY	499 00	499 00	-		499 00	149 70	99 80		249 50	249 50
27in iMac (MCM)	9/30/2015	MSL	5 00	HY	2 902 78	2 902 78	-		2,902 78	870 83	580 56		1,451 39	1,451 39
					4,330 82	4,330 82	-	-	4,330 82	1,856 67	773 26	-	2 629 93	1,700 89
Grand Total					69,182 27	69,182 27	-	-	69,182 27	40,054 88	5,058 73	-	45,113 60	24,068 67

Net book Value 12/31/17 24,069

STATEMENT 7

THE STEELE FOUNDATION, INC. **95-3466880**

FORM 990PF-2017, PART I, LINE 23 - OTHER EXPENSES

Description	Revenue and Expenses per books	Net Investment Income	Disbursements for charitable purposes
Bank service charges	$ 425	$ 425	$ -
Dues	3,393	-	3,393
Insurance	42,587	1,309	41,278
Licenses and permits	45	45	-
Meals	2,870	-	2,870
Office supplies	1,508	-	1,508
Office expense	13,186	-	13,186
Payroll service expense	1,895	-	1,895
Postage and delivery	478	-	478
Real estate expenses	25,708	25,708	-
Seminars and training	-	-	-
Miscellaneous	-	-	-
	$92,095	$27,487	$64,608

STATEMENT 8

THE STEELE FOUNDATION, INC 95-3466880

FORM 990PF-2017, PART II, LINE 10b - INVESTMENTS - CORPORATE STOCK

Description	# Shares End of Year	Beginning of Year Book Value	End of Year Book Value	End of Year Fair Market Value
Charles Schwab				
Common Stock				
Exxon Mobil Corp	30,000	268,112	268,112	3,004,560
Chevron	24,000	356,625	356,625	2,509,200
Total Corporate Stock		**624,737**	**624,737**	**5,513,760**

STATEMENT 9

THE STEELE FOUNDATION, INC. **95-3466880**

FORM 990PF-2017, PART II, LINE 11 - INVESTMENTS - LAND, BUILDINGS & EQUIPMENT

Description	Beginning of Year Book Value	End of Year Book Value	End of Year Fair Market Value
LAND			
Killam Bay - Land	1,870,000	1,870,000	1,870,000
Maricopa/Midway - Land	3,424,000	3,424,000	3,424,000
	5,294,000	5,294,000	5,294,000
BUILDINGS			
36th St. Phoenix Office Building	-	1,506,286	1,506,286
TOTAL	**5,294,000**	**6,800,286**	**6,800,286**

Note:
On 5/31/17 the Steele Foundation purchased a building for investment The building will be leased out for rental income after a significant remodel. The remodel and refurbishing of the building began in December and therefore the building was not placed in service / leased and no depreciation taken in 2017 End of Year Book Value represents the purchase price of the building, plus professional fees to date for architectural and engineering services

STATEMENT 10

THE STEELE FOUNDATION, INC. **95-3466880**

FORM 990PF-2017, PART II, LINE 13 - INVESTMENTS - OTHER

Description	Beginning of Year Book Value	End of Year Book Value	End of Year Fair Market Value
MUTUAL FUNDS & ETFs:			
Charles Schwab			
Vanguard Intermediate Term ETF	6,990,089	9,033,121	8,637,339
Vanguard Short Term Inflation (TIPS)	1,511,320	1,533,997	1,515,228
Artison Global Value Fund	2,371,979	2,491,721	3,120,179
Causeway Emerging Markets Fund	1,524,320	1,217,806	1,739,783
	12,397,708	**14,276,645**	**15,012,529**
TOTAL MUTUAL FUNDS & ETFs	**12,397,708**	**14,276,645**	**15,012,529**
LIMITED LIABILITY COMPANIES & LIMITED PARTNERSHIPS			
ALJ Capital II, LP	$ 2,488,629	$ 914,729	$ 469,584
Adamas Partners, L P.	8,000,000	7,931,377	8,432,403
Arrowstreet International Equtiy ACWI Ex US Trust Fund CL M	4,750,000	4,947,064	5,879,936
Blumberg Capital II, LP	726,307	543,697	2,602,174
Blumberg Capital III, LP	1,326,000	1,470,007	2,442,564
Blumberg Capital IV, LP	465,697	666,061	805,373
EDHI Douglas Ranch, LLC	837,081	840,145	1,136,725
EDHI Trillium, LLC	277,271	289,573	212,018
Mahout Global Emerging Markets Leaders Fund	1,250,000	1,398,617	1,609,666
Marina Coves, LLC	753,458	753,475	34,485
VP II Loan LLC	372,275	355,977	61,014
Steel Canyon Capital, LLC	5,465,813	1,096,303	1,614,411
Tallwave Capital	89,188	123,512	138,025
	26,801,719	**21,330,537**	**25,438,378**
Cambridge Associates:			
Two Sigma Active Extension US All Cap Equity Fund	4,750,000	4,750,000	6,482,543
Independent Franchise Partners US Equity Fund	3,000,000	2,988,843	3,310,026
Jo Hambro - Global Equtiy Fund	2,750,000	2,477,498	2,931,718
Kabouter International Opportunites Offshore Fund II	2,000,000	2,000,000	2,634,420
RWC	-	3,000,000	3,581,847
Two Sigma Risk Premia	-	2,000,000	2,035,305
Wellington	-	1,002,671	1,065,867
	12,500,000	**18,219,012**	**22,041,725**
OTHER INVESTMENTS:			
Beacon Capital	**$ 1,000,625**	**$ 904,680**	**$ 18,594**
TOTAL	**$ 52,700,052**	**$ 54,730,874**	**$ 62,511,226**

STATEMENT 11

THE STEELE FOUNDATION, INC 95-3466880

FORM 990PF-2017, PART IV - CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

1(a) Description of Property sold	(b) P/D	(c) Date acq'd	(d) Date sold/expired	(e) Gross Sales Price	(f) Deprec / Selling Exps	(g) Cost / Basis	(h) Gain or (loss)
MARKETABLE SECURITIES & OTHER INVESTMENTS							
Charles Schwab							
Nutanix (46,816 shares)	P	03/29/17	04/30/17	889,919	-	15,645	874,274
Vanguard Intermediate Term (17,953 321 shares)	P	07/09/16	03/17/17	199,975	-	207,337	(7 362)
Artisan Global Value Fund	P	07/06/16	03/27/17	499,975	-	448,791	51,184
Vanguard Intermediate Term (17,953 321 shares)	P	07/06/16	03/27/17	399,975	-	333,486	66,489
Verifone Systems (Class Action Proceeds)	P	09/13/17	09/13/17	2,434	-	-	2,434
Artisan Global Value Fund - capital gain reinv	P	11/21/17	11/21/17	40,630	-	-	40,630
				2,032,907	-	1,005,259	1,027,648
Cambridge Associates - Other Investments							
Independent Franchise Partners - capital gain reinv	P	01/01/17	01/01/17	9,856		-	9,856
Independent Franchise Partners - LT capital gain reinv	P	01/01/17	01/01/17	58 546			58,546
Independent Franchise Partners (17,595 308 units)	P	07/18/16	03/23/17	300,000	-	280,293	19,707
Jo Hambro (21,929 825 units)	P	07/14/16	03/23/17	300,000	-	295,175	4,825
Wellington Partners (177 263 units)	P	01/31/17	04/28/17	1,207	-	1,267	(60)
Wellington Partners (255 388 units)	P	01/31/17	07/31/17	1,770	-	1,826	(56)
Wellington Partners (258 621 units)	P	01/31/17	10/31/17	1,875	-	1,849	26
				673,254	-	580,411	92,844
Partnership and LLC Investments							
Adamas Partners, LP (Per K-1)	P	12/21/16	12/31/17				3,182
ALJ Capital II, LP (Per K-1)	P	Various	12/31/17				(416,190)
Arrowstreet International Equity ACWI Ex US Trust Fund (K-1)	P	Various	12/31/17				522,090
Blumberg Capital II, LP (Per K-1)	P	Various	12/31/17				75,265
Blumberg Capital III, LP (Per K-1)	P	Various	12/31/17				(28,483)
Blumberg Capital III, LP (Per K-1)	P	Various	12/31/17				(755)
Mahout Global Merging Markets Leaders Fund (Per K-1)	P	12/27/16	12/31/17				104,517
Steel Canyon Partners, LP (Per K-1)	P	Various	12/31/17				449,731
Tallwave Commercialization Fund, LLC (Per K-1)	P	Various	12/31/17				405
				-	-	-	709,762
GAIN (LOSS) ON MORTGAGE LOANS /REAL ESTATE							
Recovery on settlement of bankruptcy - ILX Resorts	P	07/17/17	03/17/03	3,479		-	3,479
Deferred Gain on Tres Points note (installment gain realized)	P	06/30/17	07/16/13	189,170		-	189,170
Loss on foreclosed note - Tangerine	P	11/24/08	07/18/17	1,000,000		1,800,000	(800,000)
Gain on sale of Tangerine real estate	P	07/18/17	08/11/17	1,199,750		1,000,000	199,750
				2,392,399	-	2,800,000	(407,601)
Total Gains/(losses) per Line 6(a), column (a)				5,098,561	-	4,385,670	1,422,653
Total Gains/(Losses) per Line 7, column (b)							1,422,653

STATEMENT 12

THE STEELE FOUNDATION, INC. 95-3466880

FORM 990PF-2017, PART VIII - LIST OF OFFICERS, DIRECTORS AND TRUSTEES

Name and Address	Title, Ave. Hours per Week Devoted to Position	Compensation	Contributions to Employee Benefit Plans & Deferred Comp	Expense Account, Other Allowances
Daniel Cracchiolo PO Box 1112 Phoenix, Arizona 85001	Chairman/Director 20-40 Hours	$125,000	-	-
Marianne Cracchiolo Mago PO Box 1112 Phoenix, Arizona 85001	President 40 Hours	277,500	14,485	-
Andy Abraham PO Box 1112 Phoenix, Arizona 85001	Director 1-2 Hours	-	-	-
Dr Andrea Cracchiolo, III PO Box 1112 Phoenix, Arizona 85001	Director 1-2 Hours	-	-	-
W Bryant Stooks PO Box 1112 Phoenix, Arizona 85001	Director 1-2 Hours	-	-	-
Andy Cracchiolo PO Box 1112 Phoenix, Arizona 85001	Director 1-2 Hours	-	-	-
Total		$402,500	$14,485	$0

STATEMENT 13

THE STEELE FOUNDATION, INC 95-3466880

FORM 990PF-2017, PART XV, Line 3a - CONTRIBUTIONS PAID DURING THE YEAR 2017

Name	Relationship to Fdtn Mgr or Substantial Contributor	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
All Saints Episcopal Day School 6300 North Central Avenue Phoenix, AZ 85012	N/A	PC	Building Grant	45,000
Act One 910 E Osborn Road, Suite C Phoenix, AZ 85014	N/A	PC	Training Consultant and General Operational Support	25,000
Arizona Brainfood P O Box 242 Mesa, AZ 85211	N/A	PC	Weekend Backpack Program	20,000
Arizona Community Foundation 2201 East Camelback Road, Suite 405B Phoenix, AZ 85016	N/A	PC	Summer Youth Program	25,000
Arizona Friends of Foster Children Foundation 1645 East Missouri Avenue, Suite 450 Phoenix, AZ 85016	N/A	PC	Operational Support	20,000
Arizona Helping Hands 7850 East Gelding Dr, Suite 500 Scottsdale, AZ 85260	N/A	PC	Operational Support	20,000
Arizona Justice Project Inc 2929 North Central Avenue, 21st Floor Phoenix, AZ 85012	N/A	PC	Arizona Justice Project	25,000
Arizona Grantmakers Forum 2201 E Camelback Suite 405 B Phoenix, AZ 85016	N/A	PC	Membership	4,960
Arizona Heritage Center 1300 N College Tempe AZ 85281	N/A	PC	Rennovation of Steele Auditorium	6,000
ASU Foundation P O Box 2260 Tempe, AZ 85280	N/A	PC	ASU College of Law Dan Cracchiolo Chair in Civil and Criminal Law	200,000
BHHS Legacy Foundation 360 East Coronado Road Suite 100, Phoenix, AZ 85004	N/A	PC	Back Pack Buddies Program	10,000
Barrow Neurological Foundation 350 West Thomas Road Phoenix, AZ 85013	N/A	PC	Women's Board Fundraiser	25,000
Brophy College Preparatory 4701 North Central Avenue Phoenix, AZ 85012	N/A	PC	Set The World on Fire Fashion Show [Scholarship Fundraising]	10,000
Brophy College Preparatory 4701 North Central Avenue Phoenix, AZ 85012	N/A	PC	Loyola Academy Endowment Fund	150,000
Casa De Los Niños Inc 1101 North 4th Avenue Tucson, AZ 85705	N/A	PC	Parent Education & Outreach Program	70,000
Catholic Foundation for Diocese of Tucson 64 E Broadway Tucson AZ 85702-0031	N/A	PC	Cathedral Square Rennovation -Capital Contribution	150,000
Children's Action Alliance 4001 North 3rd Street, Suite 160 Phoenix, AZ 85012	N/A	PC	Through the Eyes of a Child Luncheon - Operations	1,500
Children's Action Alliance 4001 North 3rd Street, Suite 160 Phoenix, AZ 85013	N/A	PC	Arizona Early Childhood Alliance Program	10 000
Childsplay Inc 900 South Mitchell Drive Tempe, AZ 85281	N/A	PC	Storybook Preview Program	30,000

STATEMENT 13

THE STEELE FOUNDATION, INC

95-3466880

FORM 990PF-2017, PART XV, Line 3a - CONTRIBUTIONS PAID DURING THE YEAR 2017

Name	Relationship to Fdtn Mgr or Substantial Contributor	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
Childsplay Inc 900 South Mitchell Drive Tempe, AZ 85281	N/A	PC	Commisioning of Maddi's Fridge-Operational Support	50,000
Children's Museum of Phoenix 215 North 7th Street Phoenix, AZ 85034	N/A	PC	Art Studio Rennovation	125,000
Cochise College 4190 West State Highway 80 Douglas, AZ 85607	N/A	PC	Operational Support	25,000
College Success Arizona 4040 East Camelback Road, Suite 220 Phoenix, AZ 85018	N/A	PC	Mentoring services for St John Vianney Scholars	10,000
The Challenge Foundation 6300 N Central Avenue Phoenix, AZ 85012	N/A	PC	TEAM Project - Operational Support	40,000
Desert Botanical Garden 1201 N Galvin Parkway Phoenix, AZ 85008	N	PC	KLIP Collective Exhibit	50,000
Desert View Learning Center 4027 East Lincoln Drive Paradise Valley, AZ 85253	N/A	PC	Operational Support	10,000
Foundation for Blind Children 1235 East Harmont Drive Phoenix, AZ 85020	N/A	PC	Campaign to Build for the Next Generation	200,000
Friendship Circle Los Angeles 1952 S Robertson Blvd Los Angeles, CA 90034	N/A	PC	Contribution in Memory of Martin Fishman	500
Great Hearts 3102 N 56th St Suite 300 Phoenix AZ 85108	N/A	PC	Maryvale Preparatory - Capital Campaign	25 000
Hunkapi Program 12051 N 96th St Scottsdale, AZ 85260	N/A	PC	Therapeutic Horse Riding Programs	7,500
i d e a Museum 150 West Pepper Place Mesa, Arizona 85201	N/A	PC	Artful Tales Experience	25,000
Jumpstart for Young Children Inc 900 North Franklin Street, Suite 505 Chicago, IL 60610	N/A	PC	Arizona Workforce Development Program	20,000
KaBoom 4301 Connecticut Avenue Suite ML-1 Washingotn DC 20008	N/A	PC	Playground Build at Arizona Autism Charter School	22,000
KaBoom 4301 Connecticut Avenue Suite ML-1 Washingotn DC 20008	N/A	PC	Playground Build at Larry C Kennedy Elementary School	25,000
Make Way for Books 700 North Stone Avenue Tucson, AZ 85705	N/A	PC	Neighborhood School Readiness Collaborative	75,000
Million Dollar Teacher Project 2942 N 24th St Suite 108 Phoenix, AZ 85016	N/A	PC	Operational Support	7 500
Neighborhood Ministries Inc 1918 West Van Buren Street Phoenix, AZ 85009	N/A	PC	Moms' Place Program and Neighbors at Work Program	80,000
Phoenix Art Museum 1625 N Central Ave Phoenix, AZ 85004	N/A	PC	Embracing the Community of the Future Initiative	150,000

STATEMENT 13

THE STEELE FOUNDATION, INC

95-3466880

FORM 990PF-2017, PART XV, Line 3a - CONTRIBUTIONS PAID DURING THE YEAR 2017

Name	Relationship to Fdtn Mgr or Substantial Contributor	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
Phoenix Children's Hospital Foundation 2929 East Camelback Road, Suite 122 Phoenix, AZ 85016	N/A	PC	PCH & Triple P – Positive Parenting Program	50,000
Phoenix Film Foundation 7000 East Mayo Blvd, Suite 1059 Phoenix, AZ 85054	N/A	PC	Educational Outreach Program	15,000
Phoenix Symphony 1 North 1st Street, Suite 200 Phoenix, AZ 85004	N/A	PC	Mind Over Music Program	100,000
Read Better Be Better 715 East Montecito Ave Phoenix, AZ 85014	N/A	PC	Literacy Programs for School Children	10,000
Rosie's House A Music Academy for Children Inc P O Box 13446 Phoenix, AZ 85002	N/A	PC	Creative Youth Development Capacity Project	20,000
Salpointe Catholic High School 1545 East Copper Street Tucson, Arizona 85719	N/A	PC	Capital Campaign for Cracchiolo Family STEM Center	200,000
Society of St Vincent de Paul P O Box 13600 Phoenix, AZ 85002	N/A	PC	Capital Campaign for New Facilities	100 000
St John Vianney Catholic School 539 La Pasada Blvd Goodyear, AZ 85338	N/A	PC	Scholarships	57,000
STEP Student Expedition Program 5021 North 20th Street, #10782 Phoenix, AZ 85016	N/A	PC	Operational Support - Development of Customized Software	46,000
Temple Solel Endowment Foundation 6805 E McDonald Drive Paradise Valley, AZ 85253	N/A	PC	Endowment	25 000
Treasure House One 1st Street, Suite 735 Phoenix, AZ 85004	N/A	PC	Community Teaching Kitchen	25 000
University of Arizona Foundation 1111 North Cherry Avenue Tucson, AZ 85721	N/A	PC	Steele Childrens Research Center 2017 PANDA	10,000
TOTAL				**$2,452,960**

STATEMENT 14

THE STEELE FOUNDATION, INC.

95-3466880

FORM 990PF-2017, PART XV, Line 3b - CONTRIBUTIONS APPROVED IN 2017 FOR FUTURE PAYMENT

Name and Address	Relationship to Fdtn Mgr or Substantial Contributor	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
Childsplay 900 S Mitchell Drive Tempe, AZ 85281	N/A	PC	Storybook Preview Program	30,000
Family Promise of Greater Phoenix 7221 E Belleview Street Scottsdale, AZ 85257	N/A	PC	Far East Valley Remote Day Center	33,000
i d e a. Museum 150 West Pepper Place Mesa, AZ 85201	N/A	PC	Artful Tales Experience	25,000
Neighborhood Ministries 1918 Wests Van Buren Phoenix, AZ 85009	N/A	PC	Mom's Program and Neighbors at Work Program	80,000
Phoenix Art Museum 1625 N Central Ave. Phoenix, Az 85004	N/A	PC	Embracing the Community of the Future Inititative	150,000
				$ 318,000