

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
 ▶ **Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.**

OMB No 1545-0052
2017
Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation PHYSICIANS AID ASSOCIATION		A Employer identification number 95-1660852	
Number and street (or P O box number if mail is not delivered to street address) 1049 HAYVENHURST DRIVE NO 90		B Telephone number (see instructions) (310) 427-7892	
City or town, state or province, country, and ZIP or foreign postal code WEST HOLLYWOOD, CA 90046		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 5,000,288		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	15,255			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	113,638	113,638		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	167,910			
	b Gross sales price for all assets on line 6a	1,011,482			
	7 Capital gain net income (from Part IV, line 2)		167,910		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	47	47			
12 Total. Add lines 1 through 11	296,850	281,595			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	9,375	4,687		4,688
	c Other professional fees (attach schedule)	74,949	66,199		8,750
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	2,130	2,130		85
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	90	0		90
	22 Printing and publications				
	23 Other expenses (attach schedule)	25,934	4,065		21,870
	24 Total operating and administrative expenses. Add lines 13 through 23	112,478	77,081		35,483
	25 Contributions, gifts, grants paid	182,466			182,466
26 Total expenses and disbursements. Add lines 24 and 25	294,944	77,081		217,949	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	1,906				
b Net investment income (if negative, enter -0-)		204,514			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	32,123	19,002	19,002
	2 Savings and temporary cash investments	223,093	221,930	221,930
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	12,767	11,474	11,474
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	2,491,801	2,895,242	2,895,242
	c Investments—corporate bonds (attach schedule)	608,036	696,913	696,913
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	1,103,156	1,155,727	1,155,727
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	4,470,976	5,000,288	5,000,288	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	4,470,976	5,000,288	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	4,470,976	5,000,288		
31 Total liabilities and net assets/fund balances (see instructions) .	4,470,976	5,000,288		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,470,976
2 Enter amount from Part I, line 27a	2	1,906
3 Other increases not included in line 2 (itemize) ▶ _____	3	527,406
4 Add lines 1, 2, and 3	4	5,000,288
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	5,000,288

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a INVESTMENTS-DETAILS AVAILABLE	P		
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,011,482		843,572	167,910
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			167,910
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	167,910
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	161,101	4,321,656	0.037278
2015	192,766	4,510,195	0.042740
2014	159,320	4,524,033	0.035216
2013	245,367	4,316,578	0.056843
2012	206,201	4,162,319	0.049540

2 Total of line 1, column (d)	2	0.221617
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.044323
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	4,683,284
5 Multiply line 4 by line 3	5	207,577
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,045
7 Add lines 5 and 6	7	209,622
8 Enter qualifying distributions from Part XII, line 4	8	217,949

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	2,045
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	2,045
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	2,045
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	9,022
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments Add lines 6a through 6d.	7	9,022
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	6,977
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ▶ 6,977 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-13 regarding controlled entities, donor advised funds, and public inspection requirements.

14 The books are in care of HOLLY WITHAM Telephone no (310) 427-7892

Located at 1049 HAYVENHURST DRIVE WEST HOLLYWOOD CA ZIP+4 90046

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15

16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? Includes instructions for FinCEN Form 114.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table for Part VII-B with 3 columns: Question, Yes, No. Rows 1a-1c, 2a-2c, 3a-3b, 4a-4b regarding Form 4720 exceptions and requirements.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ▶	<input type="checkbox"/>	5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>	<input type="checkbox"/>	<input type="checkbox"/>	6b
				No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/>	<input type="checkbox"/>	7b

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

Part VIII Table 1: List all officers, directors, trustees, foundation managers and their compensation (see instructions). Columns: (a) Name and address, (b) Title and average hours per week, (c) Compensation, (d) Contributions to employee benefit plans, (e) Expense account.

Table 2: Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE." Columns: (a) Name and address, (b) Title and average hours per week, (c) Compensation, (d) Contributions to employee benefit plans, (e) Expense account.

Total number of other employees paid over \$50,000. 0

Table 3: Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE". Columns: (a) Name and address, (b) Type of service, (c) Compensation.

Total number of others receiving over \$50,000 for professional services. 0

Part IX-A Summary of Direct Charitable Activities

Table for Part IX-A: Summary of Direct Charitable Activities. Columns: Description of activity, Expenses. Includes entries for financial aid to medical doctors and grants to medical schools.

Part IX-B Summary of Program-Related Investments (see instructions)

Table for Part IX-B: Summary of Program-Related Investments. Columns: Description of investment, Amount. Includes entries for two largest investments and all other program-related investments.

Total. Add lines 1 through 3 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	4,557,233
b	Average of monthly cash balances.	1b	197,370
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,754,603
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	4,754,603
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	71,319
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,683,284
6	Minimum investment return. Enter 5% of line 5.	6	234,164

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	234,164
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	2,045
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,045
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	232,119
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	232,119
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	232,119

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	217,949
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	217,949
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	2,045
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	215,904

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				232,119
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			97,616	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.				
e From 2016.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>217,949</u>				
a Applied to 2016, but not more than line 2a			97,616	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				120,333
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				111,786
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				
d Excess from 2016.				
e Excess from 2017.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

PHYSICIANS AID ASSOCIATION
1049 HAYVENHURST DRIVE
WEST HOLLYWOOD, CA 90046
(310) 427-7892

b The form in which applications should be submitted and information and materials they should include

A PHYSICIAN (OR DECEASED DOCTOR'S QUALIFIED FAMILY MEMBER) WHO IS IN NEED OF FINANCIAL AID, SUBMITS A LETTER REQUESTING SUCH ASSISTANCE ACCOMPANIED BY AN EXPLANATION/OUTLINE OF THE FACTS AND CIRCUMSTANCES

c Any submission deadlines

SUBMISSIONS ACCEPTED ANYTIME

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

AS STATED IN THE ORGANIZATION'S ARTICLES OF INCORPORATION, THE ORGANIZATION PROVIDES ASSISTANCE (MONETARY, MEDICAL, HOSPITAL, CLINICAL AND OTHER AID) TO NEEDY DOCTORS OF MEDICINE AND TO NEEDY WIDOWS AND MINOR CHILDREN OF DECEASED DOCTORS OF MEDICINE. FURTHER, THE BYLAWS STATE THAT PHYSICIANS AND THEIR FAMILIES ARE REQUIRED TO LIVE IN LOS ANGELES COUNTY IN ORDER TO BE ELIGIBLE FOR CONSIDERATION

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				182,466
b <i>Approved for future payment</i>				
Total ▶ 3b				0

Form 990FP Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
WILLIAM HOHL MD 1049 HAYVENHURST DRIVE 90 WEST HOLLYWOOD, CA 90046	PRESIDENT 3 00	0	0	0
MANISH MEHTA MD 1050 HAYVENHURST DRIVE 90 WEST HOLLYWOOD, CA 90046	DIRECTOR 1 00	0	0	0
SIDNEY GOLD MD 1051 HAYVENHURST DRIVE 90 WEST HOLLYWOOD, CA 90046	DIRECTOR 1 00	0	0	0
GEORGE B STONEMAN MD 1052 HAYVENHURST DRIVE 90 WEST HOLLYWOOD, CA 90046	PAST PRESIDENT 1 00	0	0	0
W BENTON BOONE MD MS 1053 HAYVENHURST DRIVE 90 WEST HOLLYWOOD, CA 90046	DIRECTOR 1 00	0	0	0
DAVID A CONNETT DO FACOFP 1054 HAYVENHURST DRIVE 90 WEST HOLLYWOOD, CA 90046	DIRECTOR 1 00	0	0	0
ROBERTA L DOUCET MD 1055 HAYVENHURST DRIVE 90 WEST HOLLYWOOD, CA 90046	DIRECTOR 1 00	0	0	0
MASON HOHL MD 1056 HAYVENHURST DRIVE 90 WEST HOLLYWOOD, CA 90046	DIRECTOR 1 00	0	0	0
MONA ISKANDER MD 1057 HAYVENHURST DRIVE 90 WEST HOLLYWOOD, CA 90046	SECRETARY 2 00	0	0	0
JOHN A KOWALCZYK DO 1058 HAYVENHURST DRIVE 90 WEST HOLLYWOOD, CA 90046	DIRECTOR 1 00	0	0	0
PATRICK A MAUER MD 1059 HAYVENHURST DRIVE 90 WEST HOLLYWOOD, CA 90046	VICE PRESIDENT 3 00	0	0	0
OTHELLA T OWENS MD 1060 HAYVENHURST DRIVE 90 WEST HOLLYWOOD, CA 90046	TREASURER 3 00	0	0	0
JOANN C PULLEN MD 1061 HAYVENHURST DRIVE 90 WEST HOLLYWOOD, CA 90046	DIRECTOR 1 00	0	0	0
PHILLIP S BLAND MD 1062 HAYVENHURST DRIVE 90 WEST HOLLYWOOD, CA 90046	DIRECTOR 1 00	0	0	0
KATHERINE GALOS MD 1063 HAYVENHURST DRIVE 90 WEST HOLLYWOOD, CA 90046	DIRECTOR 1 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DR JERRY JUDD JR 1130 S FLOWER STREET 412 LOS ANGELES, CA 90015	NONE	NONE	UNEXPECTED FINANCIAL HARDSHIP	34,004
DR LYLE ROYER 3222 LA CIENEGA AVENUE 203 LOS ANGELES, CA 90034	NONE	NONE	UNEXPECTED FINANCIAL HARDSHIP	12,000
DR MARLENE MASANIA 5630 RAVENSPUR 307 RANCHO PALOS VERDES, CA 90275	NONE	NONE	UNEXPECTED FINANCIAL HARDSHIP	32,940
DR MORRY WAKSBERG 719 N EDMONT STREET LOS ANGELES, CA 90029	NONE	NONE	UNEXPECTED FINANCIAL HARDSHIP	9,900
DR RUBEN USTARIS 535 CURSON STREET 11B BUILDING 49 LOS ANGELES, CA 90036	NONE	NONE	UNEXPECTED FINANCIAL HARDSHIP	25,372
Total ▶ 3a				182,466

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GILBERT MINTZ MD 74-804 VILLAGE CENTER DRIVE 5 INDIAN WELLS, CA 92210	NONE	NONE	UNEXPECTED FINANCIAL HARDSHIP	18,250
UCLA DAVID GEFFEN SCHOOL OF MEDICINE STUDENT AFFAIRS BOX 951720 12-159 CHS LOS ANGELES, CA 900951720	NONE	NONE	GRANT TO STUDENTS	50,000
Total ▶ 3a				182,466

TY 2017 Accounting Fees Schedule**Name:** PHYSICIANS AID ASSOCIATION**EIN:** 95-1660852**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	9,375	4,687		4,688

TY 2017 Investments Corporate Bonds Schedule**Name:** PHYSICIANS AID ASSOCIATION**EIN:** 95-1660852**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FIXED INCOME	696,913	696,913

TY 2017 Investments Corporate Stock Schedule

Name: PHYSICIANS AID ASSOCIATION

EIN: 95-1660852

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EQUITIES	2,895,242	2,895,242

TY 2017 Investments - Other Schedule

Name: PHYSICIANS AID ASSOCIATION

EIN: 95-1660852

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
OTHER INVESTMENTS	FMV	1,155,727	1,155,727

TY 2017 Other Expenses Schedule**Name:** PHYSICIANS AID ASSOCIATION**EIN:** 95-1660852**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSES	5,134	2,035		3,099
BOARD OF DIRECTOR EXPENSES	9,834	492		9,342
INSURANCE	3,075	1,538		1,538
FUNDRAISING COSTS	7,891	0		7,891

TY 2017 Other Income Schedule**Name:** PHYSICIANS AID ASSOCIATION**EIN:** 95-1660852**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME	47	47	47

TY 2017 Other Increases Schedule**Name:** PHYSICIANS AID ASSOCIATION**EIN:** 95-1660852

Description	Amount
UNREALIZED GAIN ON INVESTMENTS	527,406

TY 2017 Other Professional Fees Schedule**Name:** PHYSICIANS AID ASSOCIATION**EIN:** 95-1660852

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	66,199	66,199		0
OUTSIDE PROFESSIONAL SERVICES	8,750	0		8,750

TY 2017 Taxes Schedule**Name:** PHYSICIANS AID ASSOCIATION**EIN:** 95-1660852

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE/LOCAL TAXES	85	85		85
FEDERAL EXCISE TAX-CURRENT YEAR	2,045	2,045		0