

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information

OMB No 1545-0052

2017

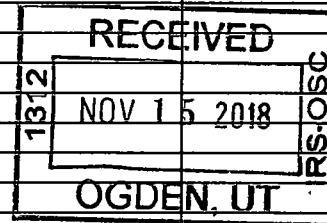
Open to Public Inspection

For calendar year 2017 or tax year beginning

, and ending

Name of foundation CRESCENT PORTER HALE FOUNDATION		A Employer identification number 94-6093385
Number and street (or P.O. box number if mail is not delivered to street address) 1660 BUSH STREET	Room/suite 300	B Telephone number (415) 561-6540
City or town, state or province, country, and ZIP or foreign postal code SAN FRANCISCO, CA 94109		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 97,779,873.		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		1,761,188.	1,761,188.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		2,871,051.			
b Gross sales price for all assets on line 6a		9,539,166.			
7 Capital gain net income (from Part IV, line 2)			2,871,051.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		3,520,436.	3,492,201.		STATEMENT 2
12 Total. Add lines 1 through 11		8,152,675.	8,124,440.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		56,087.	28,044.		27,856.
c Other professional fees STMT 4		454,607.	179,656.		281,696.
17 Interest					
18 Taxes STMT 5		795,302.	271,486.		160.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		807.	0.		1,132.
22 Printing and publications					
23 Other expenses STMT 6		101,615.	99,885.		1,300.
24 Total operating and administrative expenses. Add lines 13 through 23		1,408,418.	579,071.		312,144.
25 Contributions, gifts, grants paid		3,620,000.			3,840,000.
26 Total expenses and disbursements. Add lines 24 and 25		5,028,418.	579,071.		4,152,144.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		3,124,257.			
b Net investment income (if negative enter -0-)			7,545,369.		
c Adjusted net income (if negative, enter -0-)				N/A	



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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	129,131.	194,959.	194,959.
	2 Savings and temporary cash investments	1,991,989.	4,017,289.	4,017,289.
	3 Accounts receivable ▶ 602,275.			
	Less: allowance for doubtful accounts ▶	472,541.	602,275.	602,275.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	61,973.	45,069.	45,069.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	75,594,198.	85,717,278.	85,717,278.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 8	7,197,000.	7,197,000.	7,197,000.	
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶ STATEMENT 9)	8,381.	6,003.	6,003.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	85,455,213.	97,779,873.	97,779,873.	
Liabilities	17 Accounts payable and accrued expenses	58,799.	47,754.	
	18 Grants payable	237,000.	17,000.	
	19 Deferred revenue		2,995,000.	
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 10)	190,067.	562,251.	
23 Total liabilities (add lines 17 through 22)	485,866.	3,622,005.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31 ▶ ☒			
	24 Unrestricted	84,969,347.	94,157,868.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☐			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances	84,969,347.	94,157,868.		
31 Total liabilities and net assets/fund balances	85,455,213.	97,779,873.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	84,969,347.
2 Enter amount from Part I, line 27a	2	3,124,257.
3 Other increases not included in line 2 (itemize) ▶ UNREALIZED GAINS	3	6,064,264.
4 Add lines 1, 2, and 3	4	94,157,868.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	94,157,868.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CAPITAL GAIN DISTRIBUTIONS	P	01/01/17	12/31/17
b PUBLICLY TRADED SECURITIES			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 748,678.			748,678.
b 8,790,488.		6,668,115.	2,122,373.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			748,678.
b			2,122,373.
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	2,871,051.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	4,439,933.	81,942,377.	.054184
2015	4,714,223.	82,866,049.	.056890
2014	4,473,796.	85,263,024.	.052471
2013	3,937,330.	74,828,754.	.052618
2012	3,077,668.	60,143,414.	.051172

2 Total of line 1, column (d)	2	.267335
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.053467
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	90,312,438.
5 Multiply line 4 by line 3	5	4,828,735.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	75,454.
7 Add lines 5 and 6	7	4,904,189.
8 Enter qualifying distributions from Part XII, line 4	8	4,152,144.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	150,907.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	150,907.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	150,907.
6 Credits/Payments:			
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a	196,035.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	82,000.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	278,035.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	4.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	127,124.	
11 Enter the amount of line 10 to be: Credited to 2018 estimated tax ☐ 127,124. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ☐ CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address HTTP://WWW.CRESCENTPORTERHALE.ORG/	X	
14 The books are in care of EUNICE VALENTINE Telephone no. (415) 561-6540 Located at 1660 BUSH STREET, SUITE 300, SAN FRANCISCO, CA ZIP+4 94109		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		N/A
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here		N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years		X
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)		N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)		N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
PACIFIC FOUNDATION SERVICES - 1660 BUSH STREET, SUITE 300, SAN FRANCISCO, CA 94109	FOUNDATION MANAGEMENT SERVICES	261,688.
BINGHAM, OSBORN & SCARBOROUGH, LLC - 345 CALIFORNIA ST., STE 1100, SAN FRANCISCO, CA	INVESTMENT MANAGEMENT	166,572.

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
3	All other program-related investments. See instructions.	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	82,121,313.
b	Average of monthly cash balances	1b	1,716,093.
c	Fair market value of all other assets	1c	7,850,348.
d	Total (add lines 1a, b, and c)	1d	91,687,754.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	91,687,754.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,375,316.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	90,312,438.
6	Minimum investment return. Enter 5% of line 5	6	4,515,622.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	4,515,622.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	150,907.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	150,907.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	4,364,715.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	4,364,715.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	4,364,715.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	4,152,144.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,152,144.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	4,152,144.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				4,364,715.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013	201,543.			
c From 2014	396,803.			
d From 2015	696,569.			
e From 2016	428,546.			
f Total of lines 3a through e	1,723,461.			
4 Qualifying distributions for 2017 from Part XII, line 4: ► \$ 4,152,144.				
a Applied to 2016, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				4,152,144.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	212,571.			212,571.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c and 4e Subtract line 5	1,510,890.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	1,510,890.			
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014	385,775.			
c Excess from 2015	696,569.			
d Excess from 2016	428,546.			
e Excess from 2017				

Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)
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1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
826 VALENCIA 826 VALENCIA STREET SAN FRANCISCO, CA 94110	N/A	PC	ARTS & MUSIC	25,000.
AFTER SCHOOL ALL-STARS 265 MOLIMO DRIVE SAN FRANCISCO, CA 94127	N/A	PC	EDUCATION-GENERAL SUPPORT	25,000.
AIM HIGH FOR HIGH SCHOOL P.O. BOX 410715 SAN FRANCISCO, CA 94141	N/A	PC	COMMUNITY SERVICES	30,000.
ALAMEDA CO. COMMUNITY FOOD BANK P.O. BOX 2599 OAKLAND, CA 94614	N/A	PC	COMMUNITY SERVICES	55,000.
ALLIANCE OF MISSION DIST. CATH. SCHOOLS ONE PETER YORKE WAY SAN FRANCISCO, CA 94109	N/A	PC	EDUCATION-TUITION ASSISTANCE	180,000.
Total	SEE CONTINUATION SHEET(S)			3a 3,840,000.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			14	1,761,188.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income			15	3,492,201.		
8 Gain or (loss) from sales of assets other than inventory			18	2,871,051.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a NONDIVIDEND						
b DISTRIBUTIONS			14	28,235.		
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		8,152,675.		0.
13 Total. Add line 12, columns (b), (d), and (e)					13	8,152,675.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
|--|-------|-----|----|
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| (1) Cash | 1a(1) | | X |
| (2) Other assets | 1a(2) | | X |
| b Other transactions: | | | |
| (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| (4) Reimbursement arrangements | 1b(4) | | X |
| (5) Loans or loan guarantees | 1b(5) | | X |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | | |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

		
Signature of officer or trustee	Date	PRESIDENT

May the IRS discuss this return with the preparer shown below? See instr

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name MAGA E. KISRIEV	Preparer's signature 	Date 11/7/18	Check ☐ if self-employed	PTIN P01008919
Firm's name ► HOOD & STRONG LLP			Firm's EIN ► 94-1254756	
Firm's address ► 275 BATTERY STREET, SUITE 900 SAN FRANCISCO, CA 94111			Phone no. 415.781.0793	

CRESCENT PORTER HALE FOUNDATION

94-6093385

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ALTERNATIVES IN ACTION 3666 GRAND AVENUE, SUITE A OAKLAND, CA 94610	N/A	PC	COMMUNITY SERVICES	25,000.
ARCHBISHOP RIORDAN HIGH SCHOOL 175 PHELAN AVENUE SAN FRANCISCO, CA 94112	N/A	PC	EDUCATION-TUITION ASSISTANCE	30,000.
AT THE CROSSROADS 38 MASON STREET SAN FRANCISCO, CA 94102	N/A	PC	COMMUNITY SERVICES	25,000.
BAY AREA RESCUE MISSION 2114 MACDONALD AVE. RICHMOND, CA 94802	N/A	PC	COMMUNITY SERVICES	35,000.
BELLE W. BARUCH FOUNDATION 22 HOBCAW ROAD GEORGETOWN, SC 29440	N/A	PC	COMMUNITY SERVICES	10,000.
BIG BROTHERS/SISTERS OF THE BAY AREA 649 MISSION ST., 5TH FLOOR SAN FRANCISCO, CA 94105	N/A	PC	COMMUNITY SERVICES	25,000.
BIOTECH PARTNERS P.O. BOX 2186 BERKELEY, CA 94702	N/A	PC	EDUCATION-GENERAL SUPPORT	35,000.
BOYS & GIRLS CLUB OF OAKLAND 3300 HIGH STREET, 2ND FLOOR OAKLAND, CA 94619	N/A	PC	COMMUNITY SERVICES	25,000.
CATHOLIC CHARITIES OF SANTA ROSA P.O. BOX 4900 SANTA ROSA, CA 95402	N/A	PC	COMMUNITY SERVICES	50,000.
CATHOLIC RELIEF SERVICES P.O. BOX 17090 BALTIMORE, MD 21203	N/A	PC	COMMUNITY SERVICES	3,000.
Total from continuation sheets				3,525,000.

CRESCENT PORTER HALE FOUNDATION

94-6093385

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CERES COMMUNITY PROJECT 7351 BODEGA AVENUE SEBASTOPOL, CA 95472	N/A	PC	COMMUNITY SERVICES	20,000.
CHABOT SPACE & SCIENCE CENTER 10000 SKYLINE BLVD. OAKLAND, CA 94619	N/A	PC	COMMUNITY SERVICES	15,000.
CHILDREN'S COUNCIL OF SAN FRANCISCO 445 CHURCH STREET SAN FRANCISCO, CA 94114	N/A	PC	COMMUNITY SERVICES	2,000.
COLLABRIA CARE 414 SOUTH JEFFERSON STREET NAPA, CA 94559	N/A	PC	COMMUNITY SERVICES	3,000.
COMMUNITY INITIATIVES 3750 18TH STREET, ROOM 410 SAN FRANCISCO, CA 94114	N/A	PC	EDUCATION-GENERAL SUPPORT	30,000.
CONTRA COSTA INTERFAITH HOUSING 399 TAYLOR BOULEVARD PLEASANT HILL, CA 94523	N/A	PC	COMMUNITY SERVICES	25,000.
COVENANT HOUSE CALIFORNIA 200 HARRISON STREET OAKLAND, CA 94607	N/A	PC	COMMUNITY SERVICES	20,000.
CURRY SENIOR CENTER 333 TURK STREET SAN FRANCISCO, CA 94102	N/A	PC	COMMUNITY SERVICES	30,000.
DE MARILLAC ACADEMY 175 GOLDEN GATE AVENUE SAN FRANCISCO, CA 94102	N/A	PC	EDUCATION-STUDENT SCHOLARSHIPS	30,000.
DOLORES MISSION SCHOOL 170 SOUTH GLESS STREET LOS ANGELES, CA 90033	N/A	PC	EDUCATION-GENERAL SUPPORT	2,500.
Total from continuation sheets				

CRESCENT PORTER HALE FOUNDATION

94-6093385

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DOROTHY DAY HOUSE P.O. BOX 12701 BERKELEY, CA 94712	N/A	PC	COMMUNITY SERVICES	15,000.
EAST BAY CENTER FOR THE PERFORMING ARTS 339 11TH STREET RICHMOND, CA 94801	N/A	PC	ARTS & MUSIC	25,000.
EDEN I&R 570 B STREET HAYWARD, CA 94541	N/A	PC	COMMUNITY SERVICES	25,000.
EPISCOPAL COMMUNITY SERVICES OF SF 165 EIGHTH ST. SAN FRANCISCO, CA 94103	N/A	PC	COMMUNITY SERVICES	50,000.
FACE-FAMILY AID CATHOLIC EDUCATION 2121 HARRISON STREET, STE 100 OAKLAND, CA 94612	N/A	PC	EDUCATION-TUITION ASSISTANCE	600,000.
FAITH IN ACTION BAY AREA 1336 ARROYO AVENUE SAN CARLOS, CA 94070	N/A	PC	COMMUNITY SERVICES	1,000.
FAITH NETWORK OF THE EAST BAY, INC. 2633 TELEGRAPH AVENUE, #412 OAKLAND, CA 94612	N/A	PC	EDUCATION-GENERAL SUPPORT	15,000.
FOOD RUNNERS 2579 WASHINGTON ST. SAN FRANCISCO, CA 94115	N/A	PC	COMMUNITY SERVICES	20,000.
FRIENDS & FOUNDATION, ST. HELENA PUBLIC LIBRARY P.O. BOX 171 ST. HELENA, CA 94574	N/A	PC	EDUCATION-GENERAL SUPPORT	2,500.
FRIENDS FOR YOUTH 1741 BROADWAY STREET REDWOOD CITY, CA 94063	N/A	PC	COMMUNITY SERVICES	20,000.
Total from continuation sheets				

CRESCENT PORTER HALE FOUNDATION

94-6093385

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FRIENDS OF BALLARD PARK 226 BELLEVUE AVENUE, #10 NEWPORT, RI 02840	N/A	PC	COMMUNITY SERVICES	15,000.
FRIENDS OF THE CHILDREN 111 QUINT STREET SAN FRANCISCO, CA 94124	N/A	PC	COMMUNITY SERVICES	30,000.
GIRLS INC. OF ALAMEDA COUNTY 510 16TH STREET OAKLAND, CA 94612	N/A	PC	EDUCATION-MIDDLE SCHOOL PROGRAMS	25,000.
GIRLVENTURES 3543 18TH STREET, SUITE 18 SAN FRANCISCO, CA 94110	N/A	PC	COMMUNITY SERVICES	25,000.
GLIDE FOUNDATION 330 ELLIS STREET SAN FRANCISCO, CA 94102	N/A	PC	COMMUNITY SERVICES	20,000.
GOOD SAMARITAN FAMILY RESOURCE CENTER 1294 POTRERO AVENUE SAN FRANCISCO, CA 94110	N/A	PC	COMMUNITY SERVICES	25,000.
GUM MOON RESIDENCE HALL 940 WASHINGTON ST. SAN FRANCISCO, CA 94108	N/A	PC	COMMUNITY SERVICES	25,000.
GUNILDA RIANDA SENIOR CENTER ASSOCIATION 1475 MAIN ST. ST. HELENA, CA 94574	N/A	PC	COMMUNITY SERVICES	1,000.
HAMILTON FAMILY CENTER 1631 HAYES STREET SAN FRANCISCO, CA 94117	N/A	PC	COMMUNITY SERVICES	30,000.
HOLY FAMILY DAY HOME 299 DOLORES STREET SAN FRANCISCO, CA 94103	N/A	PC	EDUCATION-GENERAL SUPPORT	3,000.
Total from continuation sheets				

CRESCENT PORTER HALE FOUNDATION

94-6093385

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HOMELESS PRENATAL PROGRAM 2500 18TH STREET SAN FRANCISCO, CA 94110	N/A	PC	COMMUNITY SERVICES	35,000.
INSTITUTE ON AGING 3575 GEARY BOULEVARD SAN FRANCISCO, CA 94118	N/A	PC	COMMUNITY SERVICES CAPITAL	55,000.
JESUIT REFUGEE SERVICE USA 1016 16TH STREET NW, SUITE 500 WASHINGTON, DC 20036	N/A	PC	COMMUNITY SERVICES	3,000.
JESUIT RESTORATIVE JUSTICE INITIATIVE 8501 WASHINGTON BLVD. CULVER CITY, CA 90232	N/A	PC	COMMUNITY SERVICES	1,000.
JUMPSTART FOR YOUNG CHILDREN 235 MONTGOMERY STREET, SUITE 1025 SAN FRANCISCO, CA 94110	N/A	PC	EDUCATION-GENERAL SUPPORT	27,000.
LA CASA DE LAS MADRES 1663 MISSION STREET, SUITE 225 SAN FRANCISCO, CA 94103	N/A	PC	COMMUNITY SERVICES	30,000.
LAND TRUST OF NAPA COUNTY 1700 SOSCOL AVENUE, SUITE #20 NAPA, CA 94559	N/A	PC	COMMUNITY SERVICES	2,000.
LARKIN STREET YOUTH CENTER 134 GOLDEN GATE AVENUE SAN FRANCISCO, CA 94102	N/A	PC	COMMUNITY SERVICES	30,000.
LEGAL SERVICES FOR CHILDREN 1254 MARKET STREET, 3RD FLOOR SAN FRANCISCO, CA 94102	N/A	PC	COMMUNITY SERVICES	40,000.
LITTLE SISTERS OF THE POOR 300 LAKE STREET SAN FRANCISCO, CA 94118	N/A	PC	COMMUNITY SERVICES	20,000.
Total from continuation sheets				

CRESCENT PORTER HALE FOUNDATION

94-6093385

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LOS CENZONTLES MEXICAN ARTS CENTER 13108 SAN PABLO AVENUE SAN PABLO, CA 94805	N/A	PC	ARTS & MUSIC	25,000.
LUNA DANCE INSTITUTE 605 ADDISON STREET BERKELEY, CA 94710	N/A	PC	ARTS & MUSIC	15,000.
MARINE MAMMAL CENTER 2000 BUNKER ROAD SAUSALITO, CA 94965	N/A	PC	COMMUNITY SERVICES	10,000.
MARTIN DE PORRES FOUNDATION 225 POTRERO AVENUE SAN FRANCISCO, CA 94103	N/A	PC	COMMUNITY SERVICES	3,000.
MARTIN LUTHER KING, JR. FREEDOM CENTER 12500 CAMPUS DRIVE, BUILDING D187 OAKLAND, CA 94619	N/A	PC	COMMUNITY SERVICES	25,000.
MEALS ON WHEELS SAN FRANCISCO 175 FAIRFAX AVENUE SAN FRANCISCO, CA 94124	N/A	PC	COMMUNITY SERVICES	40,000.
MEALS ON WHEELS/SENIOR OUTREACH 1300 CIVIC DRIVE WALNUT CREEK, CA 94596	N/A	PC	COMMUNITY SERVICES	35,000.
MERCY HIGH SCHOOL 3250 19TH AVENUE SAN FRANCISCO, CA 94132	N/A	PC	EDUCATION-TUITION ASSISTANCE	25,000.
MERCY RETIREMENT & CARE CENTER 3431 FOOTHILL BLVD. OAKLAND, CA 94601	N/A	PC	COMMUNITY SERVICES	20,000.
MISSION DOLORES ACADEMY 3371 - 16TH STREET SAN FRANCISCO, CA 94114	N/A	PC	EDUCATION-CLASSROOM TECHNOLOGY UPGRADES, EDUCATION-GENERAL SUPPORT	28,000.
Total from continuation sheets				

CRESCENT PORTER HALE FOUNDATION

94-6093385

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MISSION GRADUATES 3040 16TH STREET SAN FRANCISCO, CA 94103	N/A	PC	EDUCATION-GENERAL SUPPORT	25,000.
MONTEREY BAY AQUARIUM FOUNDATION 886 CANNERY ROW MONTEREY, CA 93940	N/A	PC	COMMUNITY SERVICES	10,000.
MOUNT ST JOSEPH - ST ELIZABETH 100 MASONIC AVENUE SAN FRANCISCO, CA 94118	N/A	PC	COMMUNITY SERVICES	15,000.
NAPA VALLEY COMMUNITY FOUNDATION 3299 CLAREMONT WAY, #2 NAPA, CA 94558	N/A	PC	COMMUNITY SERVICES	7,000.
NAPA VALLEY YOUTH ADVOCACY CENTER P.O. BOX 137 ST. HELENA, CA 94574	N/A	PC	COMMUNITY SERVICES	2,000.
NEW CONSERVATORY THEATRE CTR 25 VAN NESS AVENUE, LOWER LOBBY SAN FRANCISCO, CA 94102	N/A	PC	ARTS & MUSIC	15,000.
NEW DOOR VENTURES 3221 20TH STREET SAN FRANCISCO, CA 94110	N/A	PC	COMMUNITY SERVICES	30,000.
NOTRE DAME HIGH SCHOOL BELMONT 1540 RALSTON AVENUE BELMONT, CA 94002	N/A	PC	EDUCATION-GLEASON SCHOLARSHIP FUND	25,000.
OAKLAND LACROSSE CLUB 1970 BROADWAY, SUITE 920 OAKLAND, CA 94612	N/A	PC	COMMUNITY SERVICES	15,000.
OASIS FOR GIRLS 1091 MISSION STREET SAN FRANCISCO, CA 94103	N/A	PC	COMMUNITY SERVICES	25,000.
Total from continuation sheets				

CRESCENT PORTER HALE FOUNDATION

94-6093385

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
OLD SKOOL CAFE 1429 MENDELL STREET SAN FRANCISCO, CA 94124	N/A	PC	COMMUNITY SERVICES	25,000.
ON THE MOVE 780 LINCOLN AVENUE NAPA, CA 94558	N/A	PC	COMMUNITY SERVICES	5,000.
PARTNERS IN SCHOOL INNOVATION 1060 TENNESSEE STREET, 2ND FLOOR SAN FRANCISCO, CA 94107	N/A	PC	EDUCATION-GENERAL SUPPORT	25,000.
POINT REYES NATIONAL SEASHORE ASSOCIATION 1 BEAR VALLEY ROAD, BLDG #70 POINT REYES STATION, CA 94956	N/A	PC	EDUCATION-YOUTH AMBASSADORS PROGRAM	15,000.
PRESCOTT-JOSEPH CTR FOR COMM. ENHANCEMENT 920 PERALTA ST. OAKLAND, CA 94607	N/A	PC	COMMUNITY SERVICES	20,000.
PROJECT OPEN HAND 730 POLK ST SAN FRANCISCO, CA 94109	N/A	PC	COMMUNITY SERVICES	25,000.
RAPHAEL HOUSE 1065 SUTTER STREET SAN FRANCISCO, CA 94109	N/A	PC	COMMUNITY SERVICES	40,000.
RITTER CENTER P.O. BOX 3517 SAN RAFAEL, CA 94912	N/A	PC	COMMUNITY SERVICES	30,000.
ROCK - REAL OPTIONS FOR CITY KIDS 590 LELAND AVE. SAN FRANCISCO, CA 94134	N/A	PC	EDUCATION-GENERAL SUPPORT	25,000.
SAFE ALTERNATIVES TO VIOLENT ENVIRONMENTS 1900 MOWRY AVE., STE 204 FREMONT, CA 94538	N/A	PC	COMMUNITY SERVICES	35,000.
Total from continuation sheets				

CRESCENT PORTER HALE FOUNDATION

94-6093385

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SALVATION ARMY 832 FOLSOM STREET SAN FRANCISCO, CA 94107	N/A	PC	COMMUNITY SERVICES	20,000.
SAN FRANCISCO & MARIN FOOD BANK 900 PENNSYLVANIA AVENUE SAN FRANCISCO, CA 94107	N/A	PC	COMMUNITY SERVICES	50,000.
SAN FRANCISCO SHAKESPEARE FESTIVAL P.O. BOX 460937 SAN FRANCISCO, CA 94146	N/A	PC	ARTS & MUSIC	25,000.
SERVICE OPPORTUNITIES FOR SENIORS 2235 POLVOROSA DRIVE, SUITE 260 SAN LEANDRO, CA 94577	N/A	PC	COMMUNITY SERVICES	35,000.
SF PARKS ALLIANCE-KIDS IN PARKS 1663 MISSION STREET, #320 SAN FRANCISCO, CA 94103	N/A	PC	EDUCATION-GENERAL SUPPORT	15,000.
SHELTER, INC. 1333 WILLOW PASS ROAD, SUITE 206 CONCORD, CA 94520	N/A	PC	COMMUNITY SERVICES	35,000.
SMART 1663 MISSION STREET, STE 400 SAN FRANCISCO, CA 94103	N/A	PC	COMMUNITY SERVICES	20,000.
SOAR FOR YOUTH P.O. BOX 1291 BERKELEY, CA 94701	N/A	PC	COMMUNITY SERVICES	20,000.
SOUTHERN EXPOSURE 3030 20TH STREET SAN FRANCISCO, CA 94110	N/A	PC	ARTS & MUSIC	20,000.
SPECTRUM COMMUNITY SERVICES 2621 BARRINGTON CT HAYWARD, CA 94545	N/A	PC	COMMUNITY SERVICES	20,000.
Total from continuation sheets				

CRESCENT PORTER HALE FOUNDATION

94-6093385

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ST. ANTHONY'S FOUNDATION 150 GOLDEN GATE AVENUE SAN FRANCISCO, CA 94102	N/A	PC	COMMUNITY SERVICES	20,000.
ST. HELENA PUB. SCHOOLS FNDN & EDWMT TRUST P.O. BOX 305 ST. HELENA, CA 94574	N/A	PC	EDUCATION-GENERAL SUPPORT	2,000.
ST. IGNATIUS PARISH 650 PARKER AVENUE SAN FRANCISCO, CA 94118	N/A	PC	COMMUNITY SERVICES	7,500.
ST. MARY'S COLLEGE 1928 ST. MARY'S ROAD, PMB 4300 MORAGA, CA 94575	N/A	PC	EDUCATION-WORK WITH MONUMENT CRISIS CTR YOUTH PROGRAM	25,000.
ST. VINCENT DE PAUL OF ALAMEDA COUNTY 9235 SAN LEANDRO STREET OAKLAND, CA 94603	N/A	PC	COMMUNITY SERVICES	20,000.
ST. VINCENT DE PAUL OF SAN FRANCISCO 1237 VAN NESS AVE., STE 200 SAN FRANCISCO, CA 94109	N/A	PC	COMMUNITY SERVICES	30,000.
STREETSIDE STORIES 3130 20TH STREET, SUITE 311 SAN FRANCISCO, CA 94110	N/A	PC	ARTS & MUSIC	20,000.
THE BASIC FUND 268 BUSH STREET, #2717 SAN FRANCISCO, CA 94104	N/A	PC	EDUCATION-TUITION ASSISTANCE	700,000.
THE FOUNDATION CENTER 312 SUTTER STREET, SUITE 606 SAN FRANCISCO, CA 94108	N/A	PC	COMMUNITY SERVICES	7,000.
TIPPING POINT COMMUNITY 220 MONTGOMERY STREET, SUITE 850 SAN FRANCISCO, CA 94104	N/A	PC	COMMUNITY SERVICES	5,000.
Total from continuation sheets				

CRESCENT PORTER HALE FOUNDATION

94-6093385

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UPVALLEY FAMILY CENTERS 1500 CEDAR STREET CALISTOGA, CA 94515	N/A	PC	COMMUNITY SERVICES	2,500.
UPWARD ROOTS 270 GRAND AVE, SUITE 1 OAKLAND, CA 94610	N/A	PC	COMMUNITY SERVICES	15,000.
VIETNAMESE AMERICAN COMMUNITY CENTER EBAY 655 INTERNATIONAL BLVD OAKLAND, CA 94606	N/A	PC	COMMUNITY SERVICES	30,000.
VILLAGE METHOD INCORPORATED 822 C STREET, #431 HAYWARD, CA 94541	N/A	PC	EDUCATION-GENERAL SUPPORT /	20,000.
WEST MARIN SENIOR SERVICES P.O. BOX 791 PT. REYES STATION, CA 94956	N/A	PC	COMMUNITY SERVICES	20,000.
WOMEN'S AUDIO MISSION 542-544 NATOMA STREET, #C-1 SAN FRANCISCO, CA 94103	N/A	PC	ARTS & MUSIC	20,000.
YOUTH ENRICHMENT STRATEGIES - YES 3029 MACDONALD AVENUE RICHMOND, CA 94804	N/A	PC	COMMUNITY SERVICES	25,000.
Total from continuation sheets				

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDEND INCOME - SCHWAB	1,750,063.	0.	1,750,063.	1,750,063.	
OTHER DIVIDENDS	11,125.	0.	11,125.	11,125.	
TO PART I, LINE 4	1,761,188.	0.	1,761,188.	1,761,188.	

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OIL & GAS ROYALTIES	3,067,201.	3,067,201.	
OIL LEASE CONTRACT INCOME	425,000.	425,000.	
NONDIVIDEND DISTRIBUTIONS	28,235.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	3,520,436.	3,492,201.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	56,087.	28,044.		27,856.
TO FORM 990-PF, PG 1, LN 16B	56,087.	28,044.		27,856.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOUNDATION MANAGEMENT SERVICES FEE	261,688.	13,084.		248,604.
INVESTMENT MANAGEMENT FEES	166,572.	166,572.		0.
STRATEGIC GRANTMAKING CONSULTANT	26,347.	0.		33,092.
TO FORM 990-PF, PG 1, LN 16C	454,607.	179,656.		281,696.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER STATE FEES	160.	0.		160.
GAS AND OIL TAX AND OTHER TAXES	248,314.	248,314.		0.
FEDERAL EXCISE TAXES	523,656.	0.		0.
FOREIGN TAXES	23,172.	23,172.		0.
TO FORM 990-PF, PG 1, LN 18	795,302.	271,486.		160.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DUES	437.	0.		0.
INSURANCE	1,293.	0.		1,300.
OIL & GAS OWNER DEDUCTIONS	99,885.	99,885.		0.
TO FORM 990-PF, PG 1, LN 23	101,615.	99,885.		1,300.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS - CHARLES SCHWAB (SEE STATEMENT A)	62,505,580.	62,505,580.
EXCHANGE-TRADED FUND - CHARLES SCHWAB (SEE STATEMENT A)	23,211,698.	23,211,698.
TOTAL TO FORM 990-PF, PART II, LINE 10B	85,717,278.	85,717,278.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OIL & GAS RIGHTS	FMV	7,197,000.	7,197,000.
TOTAL TO FORM 990-PF, PART II, LINE 13		7,197,000.	7,197,000.

FORM 990-PF	OTHER ASSETS	STATEMENT	9
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
STATE TAX RECEIVABLES	8,381.	6,003.	6,003.
TO FORM 990-PF, PART II, LINE 15	8,381.	6,003.	6,003.

FORM 990-PF	OTHER LIABILITIES	STATEMENT	10
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
DEFERRED TAXES PAYABLE	190,067.	562,251.
TOTAL TO FORM 990-PF, PART II, LINE 22	190,067.	562,251.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
A.L. BALLARD 1660 BUSH STREET, SUITE 300 SAN FRANCISCO, CA 94109	DIRECTOR 1.00	0.	0.	0.
REV. GREGORY R. BONFIGLIO, S.J. 1660 BUSH STREET, SUITE 300 SAN FRANCISCO, CA 94109	DIRECTOR 1.00	0.	0.	0.
PATRICIA FATA 1660 BUSH STREET, SUITE 300 SAN FRANCISCO, CA 94109	SECRETARY/TREASURER 1.00	0.	0.	0.
HONORABLE THOMAS J. MELLON, JR. 1660 BUSH STREET, SUITE 300 SAN FRANCISCO, CA 94109	PRESIDENT PRO TEM 1.00	0.	0.	0.
SR. ESTELA MORALES 1660 BUSH STREET, SUITE 300 SAN FRANCISCO, CA 94109	VICE PRESIDENT 1.00	0.	0.	0.
MARY ROMO 1660 BUSH STREET, SUITE 300 SAN FRANCISCO, CA 94109	DIRECTOR 1.00	0.	0.	0.
GREGORY P. RYAN 1660 BUSH STREET, SUITE 300 SAN FRANCISCO, CA 94109	DIRECTOR 1.00	0.	0.	0.
LORAIN STUART 1660 BUSH STREET, SUITE 300 SAN FRANCISCO, CA 94109	DIRECTOR 1.00	0.	0.	0.
E. WILLIAM SWANSON 1660 BUSH STREET, SUITE 300 SAN FRANCISCO, CA 94109	PRESIDENT 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 12

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

EUNICE VALENTINE - CRESCENT PORTER HALE FOUNDATION
1660 BUSH STREET, SUITE 300
SAN FRANCISCO, CA 94109

TELEPHONE NUMBER

(415)561-6540

FORM AND CONTENT OF APPLICATIONS

APPLICANTS WHO MEET THE ORGANIZATION'S GRANTMAKING GUIDELINES ARE WELCOME TO APPLY BY REGISTERING AND APPLYING ONLINE USING THE ORGANIZATION'S GRANTS MANAGEMENT PORTAL. THE APPLICATION INCLUDES NARRATIVE QUESTIONS ON THE PURPOSE FOR WHICH THE GRANT IS NEEDED, A PROJECT SUMMARY, PROJECT GOALS, OBJECTIVES, START AND END DATES, BUDGET AND PLANNED METHOD(S) OF EVALUATION. RENEWING APPLICANTS MUST ALSO SUBMIT A GRANT REPORT AT THE TIME OF REAPPLICATION. APPLICANT'S TOTAL ORGANIZATION BUDGET, INCOME, & EXPENSES ARE ALSO REQUIRED COMPONENTS OF THE APPLICATION.

ANY SUBMISSION DEADLINES

SUBMISSION PERIODS FOR 2019 ARE: 1) JANUARY 7-21; 2) MAY 6-20; AND 3) AUGUST 2-16.

RESTRICTIONS AND LIMITATIONS ON AWARDS

THE FOUNDATION PROVIDES FUNDING IN THREE PROGRAM AREAS: MIDDLE SCHOOL YOUTH SUCCESS, SAFETY NET AND K-8 SCHOLARSHIPS. NO GRANTS ARE AWARDED TO INDIVIDUALS, EVENTS OR ANNUAL APPEALS.

ORGANIZATIONS MAY ONLY SUBMIT ONE APPLICATION PER CALENDAR YEAR. ORGANIZATIONS THAT HAVE RECEIVED FUNDING FOR FOUR CONSECUTIVE YEARS FOR MIDDLE SCHOOL YOUTH SUCCESS PROGRAMS MUST TAKE A ONE-YEAR BREAK BEFORE APPLYING TO THE FOUNDATION AGAIN (THIS BREAK REQUIREMENT DOES NOT APPLY TO SAFETY NET OR K-8 SCHOLARSHIP PROGRAMS).

ELIGIBLE ORGANIZATIONS MUST MEET THE FOLLOWING GUIDELINES TO BE CONSIDERED FOR GRANT FUNDING.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A - 2D (CONTINUATION)

STATEMENT 13

RESTRICTIONS AND LIMITATIONS ON AWARDS

- WORK IN AND SERVE RESIDENTS OF ALAMEDA, CONTRA COSTA, MARIN, AND SAN FRANCISCO COUNTIES
- BE PUBLIC CHARITIES OPERATING UNDER AN 501(C)(3) STATUS OR FISCALLY SPONSORED BY A 501(C)(3) ORGANIZATION
- HAVE AN ANNUAL FINANCIAL AUDIT IN ACCORDANCE WITH APPROVED ACCOUNTING PRACTICES (OR FINANCIAL STATEMENTS FOR THE LAST COMPLETED FISCAL YEAR IF AUDITED FINANCIAL STATEMENTS ARE NOT AVAILABLE)



DUPLICATE STATEMENT

Brokerage Account of
CRESCENT PORTER HALE FOUNDATIO

Statement Period
December 1-31, 2017

Investment Detail - Cash and Money Market Funds [Sweep] (continued)

Money Market Funds [Sweep]	Quantity	Market Price	Market Value	Current Yield	% of Account Assets
Schwab GOVT MONEY FUND - SWGXX	1,610,795.1000	1.0000	1,610,795.10	0.65%	2%
Total Money Market Funds [Sweep]			1,610,795.10		2%
Total Cash and Money Market Funds [Sweep]			1,663,819.37		2%

Investment Detail - Exchange Traded Funds

Exchange Traded Funds	Quantity Purchased	Market Price	Market Value	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
POWERSHARES QQQ TRUST	4,398.0000	155.7600	685,032.48	<1%	429,065.02	0.84%	5,794.98
SRS 1 ETF	4,398.0000	58.2008	255,967.46	01/11/12	429,065.02	2181	Long-Term
SYMBOL: QQQ							
SPDR S&P 500 ETF @	48,492.0000	266.8600	12,940,575.12	15%	6,583,018.61	1.85%	239,467.85
SYMBOL: SPY							
	197.0000	129.0602	25,424.86	01/11/12	27,146.56	2181	Long-Term
	700.0000	129.0602	90,342.15	01/11/12	96,459.85	2181	Long-Term
	700.0000	129.0602	90,342.15	01/11/12	96,459.85	2181	Long-Term
	900.0000	129.0602	116,154.20	01/11/12	124,019.80	2181	Long-Term
	2,700.0000	129.0698	348,488.51	01/11/12	372,033.49	2181	Long-Term
	5,000.0000	129.0692	645,346.09	01/11/12	688,953.91	2181	Long-Term
	5,151.0000	129.0617	664,796.91	01/11/12	709,798.95	2181	Long-Term
	8,100.0000	129.0692	1,045,460.67	01/11/12	1,116,105.33	2181	Long-Term
	9,059.0000	129.0693	1,169,238.96	01/11/12	1,248,245.78	2181	Long-Term
	14,465.0000	129.2087	1,869,004.98	01/12/12	1,991,124.92	2180	Long-Term
	1,520.0000	192.7348	292,957.03	01/29/16	112,670.17	702	Long-Term
Cost Basis			6,357,556.51				Accrued Dividend: 65,528.84

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

DUPLICATE STATEMENT

Investment Detail - Exchange Traded Funds (continued)

Exchange Traded Funds									
(continued)									
VANGUARD FTSE DEVELOPED									
MARKETS ETF.									
SYMBOL: VEA									
Units Purchased	Cost Per Share	Cost Basis	Acquired	Market Value	Gain or (Loss)	Holding Days	Holding Period	Income	
149,708,000	44.8600	6,715,900.88	8%		1,707,671.28	3.84%	258,396.01		
59,000	30.8701	1,821.34	01/11/12		825.40	2181	Long-Term		
100,000	30.8701	3,087.01	01/11/12		1,398.99	2181	Long-Term		
100,000	30.8701	3,087.01	01/11/12		1,398.99	2181	Long-Term		
100,000	30.8701	3,087.01	01/11/12		1,398.99	2181	Long-Term		
100,000	30.8702	3,087.02	01/11/12		1,398.98	2181	Long-Term		
100,000	30.8702	3,087.02	01/11/12		1,398.98	2181	Long-Term		
100,000	30.8702	3,087.02	01/11/12		1,398.98	2181	Long-Term		
100,000	30.8702	3,087.02	01/11/12		1,398.98	2181	Long-Term		
100,000	30.8702	3,087.02	01/11/12		1,398.98	2181	Long-Term		
100,000	30.8702	3,087.02	01/11/12		1,398.98	2181	Long-Term		
100,000	30.8702	3,087.02	01/11/12		1,398.98	2181	Long-Term		
100,000	30.8702	3,087.02	01/11/12		1,398.98	2181	Long-Term		
100,000	30.8702	3,087.02	01/11/12		1,398.98	2181	Long-Term		
100,000	30.8702	3,087.02	01/11/12		1,398.98	2181	Long-Term		
100,000	30.8702	3,087.02	01/11/12		1,398.98	2181	Long-Term		
100,000	30.8703	3,087.03	01/11/12		1,398.97	2181	Long-Term		
100,000	30.8703	3,087.03	01/11/12		1,398.97	2181	Long-Term		
100,000	30.8703	3,087.03	01/11/12		1,398.97	2181	Long-Term		
100,000	30.8703	3,087.03	01/11/12		1,398.97	2181	Long-Term		
100,000	30.8703	3,087.03	01/11/12		1,398.97	2181	Long-Term		
100,000	30.8703	3,087.03	01/11/12		1,398.97	2181	Long-Term		
100,000	30.8703	3,087.03	01/11/12		1,398.97	2181	Long-Term		
100,000	30.8703	3,087.03	01/11/12		1,398.97	2181	Long-Term		
200,000	30.8700	6,174.01	01/11/12		2,797.99	2181	Long-Term		
200,000	30.8701	6,174.03	01/11/12		2,797.97	2181	Long-Term		
200,000	30.8701	6,174.03	01/11/12		2,797.97	2181	Long-Term		
200,000	30.8702	6,174.05	01/11/12		2,797.95	2181	Long-Term		
300,000	30.8700	9,261.02	01/11/12		4,196.98	2181	Long-Term		
400,000	30.8702	12,348.10	01/11/12		5,595.90	2181	Long-Term		

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

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STATEMENT A



DUPLICATE STATEMENT

**Charles
SCHWAB**

 Brokerage Account of
CRESCENT PORTER HALE FOUNDATION

 Statement Period
December 1-31, 2017
Investment Detail - Exchange Traded Funds (continued)

Exchange Traded Funds (continued)							
VANGUARD FTSE DEVELOPED							
Units Purchased	Cost Per Share	Market Price	Market Value	Assets	Gain or (Loss)	Yield	Holding Period
1,200.0000	30.8701		37,044.19	Acquired	16,787.81	2181	Long-Term
3,300.0000	30.8702		101,871.85	01/11/12	46,166.15	2181	Long-Term
7,991.0000	30.8697		246,680.13	01/11/12	111,796.13	2181	Long-Term
9,200.0000	30.8692		283,997.16	01/11/12	128,714.84	2181	Long-Term
9,500.0000	30.8692		293,257.94	01/11/12	132,912.06	2181	Long-Term
32,260.0000	30.9697		999,085.02	01/12/12	448,098.58	2180	Long-Term
10,000.0000	31.6808		316,808.95	07/05/12	131,791.05	2005	Long-Term
700.0000	33.2303		23,261.26	10/01/12	8,140.74	1917	Long-Term
5,800.0000	33.2303		192,736.19	10/01/12	67,451.81	1917	Long-Term
5,000.0000	36.2707		181,353.95	03/27/13	42,946.05	1740	Long-Term
2,100.0000	40.1422		84,298.75	01/27/14	9,907.25	1434	Long-Term
118.0000	36.4704		4,303.51	01/06/15	989.97	1090	Long-Term
142.0000	36.4704		5,178.80	01/06/15	1,191.32	1090	Long-Term
156.0000	36.4704		5,689.39	01/06/15	1,308.77	1090	Long-Term
193.0000	36.4704		7,038.79	01/06/15	1,619.19	1090	Long-Term
200.0000	36.4704		7,294.09	01/06/15	1,677.91	1090	Long-Term
500.0000	36.4694		18,234.72	01/06/15	4,195.28	1090	Long-Term
600.0000	36.4704		21,882.26	01/06/15	5,033.74	1090	Long-Term
600.0000	36.4704		21,882.26	01/06/15	5,033.74	1090	Long-Term
800.0000	36.4704		29,176.35	01/06/15	6,711.65	1090	Long-Term
800.0000	36.4704		29,176.35	01/06/15	6,711.65	1090	Long-Term
1,300.0000	36.4684		47,408.96	01/06/15	10,909.04	1090	Long-Term
1,300.0000	36.4704		47,411.56	01/06/15	10,906.44	1090	Long-Term
4,400.0000	36.4704		160,469.91	01/06/15	36,914.09	1090	Long-Term
4,700.0000	36.4694		171,406.34	01/06/15	39,435.66	1090	Long-Term
4,801.0000	36.4704		175,094.56	01/06/15	40,278.30	1090	Long-Term
4,418.0000	40.5297		179,060.62	02/24/15	19,130.86	1041	Long-Term
100.0000	38.3577		3,835.77	07/08/15	650.23	907	Long-Term
100.0000	38.3577		3,835.77	07/08/15	650.23	907	Long-Term

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.



DUPLICATE STATEMENT

Brokerage Account of
CRESCENT PORTER HALE FOUNDATIOStatement Period
December 1-31, 2017

Investment Detail - Exchange Traded Funds (continued)

Exchange Traded Funds (continued)	Quantity	Market Price	Market Value	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
	Units Purchased	Cost Per Share	Cost Basis	Acquired		Holding Days	Holding Period
VANGUARD FTSE DEVELOPED	100.0000	38.3577	3,835.77	07/08/15	650.23	907	Long-Term
	200.0000	38.3577	7,671.55	07/08/15	1,300.45	907	Long-Term
	200.0000	38.3577	7,671.55	07/08/15	1,300.45	907	Long-Term
	200.0000	38.3577	7,671.55	07/08/15	1,300.45	907	Long-Term
	260.0000	38.3577	9,973.01	07/08/15	1,690.59	907	Long-Term
	600.0000	38.3617	23,017.06	07/08/15	3,898.94	907	Long-Term
	1,500.0000	38.3577	57,536.62	07/08/15	9,753.38	907	Long-Term
	100.0000	35.6817	3,568.17	09/22/15	917.83	831	Long-Term
	200.0000	35.6817	7,136.34	09/22/15	1,835.66	831	Long-Term
	200.0000	35.6817	7,136.34	09/22/15	1,835.66	831	Long-Term
	285.0000	35.6816	10,169.28	09/22/15	2,615.82	831	Long-Term
	300.0000	35.6817	10,704.51	09/22/15	2,753.49	831	Long-Term
	400.0000	35.6749	14,269.98	09/22/15	3,674.02	831	Long-Term
	525.0000	35.6817	18,732.90	09/22/15	4,818.60	831	Long-Term
	850.0000	35.6817	30,329.45	09/22/15	7,801.55	831	Long-Term
	1,000.0000	35.6817	35,681.70	09/22/15	9,178.30	831	Long-Term
	1,100.0000	35.6817	39,249.87	09/22/15	10,096.13	831	Long-Term
	4,115.0000	34.5604	142,216.05	01/29/16	42,382.85	702	Long-Term
	8,950.0000	34.5504	309,226.08	01/29/16	92,270.92	702	Long-Term
	9,285.0000	34.5604	320,893.32	01/29/16	95,631.78	702	Long-Term
	3,400.0000	38.1791	129,809.05	01/26/17	22,714.95	339	Short-Term
Cost Basis			5,008,229.60				
VANGUARD INFORMATION	12,620.0000	164.7300	2,078,892.60	2%	1,278,288.69	1.06%	22,059.76
TECHNOLOGY ETF	1,600.0000	63.3109	101,297.44	01/11/12	162,270.56	2181	Long-Term
SYMBOL: VGT	2,468.0000	63.3108	156,251.29	01/11/12	250,302.35	2181	Long-Term
Cost Basis	8,552.0000	63.5003	543,055.18	01/12/12	865,715.78	2180	Long-Term
			800,603.91				

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.



DUPLICATE STATEMENT

Brokerage Account of
CRESCENT PORTER HALE FOUNDATIOStatement Period
December 1-31, 2017**Investment Detail - Exchange Traded Funds (continued)****Exchange Traded Funds
(continued)****VANGUARD REIT ETF
SYMBOL: VNQ**

Quantity	Market Price	Market Value	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
Units Purchased	Cost Per Share	Cost Basis	Acquired		Holding Days	Holding Period
9,536.0000	82.9800	791,297.28	<1%	211,614.76	6.09%	48,198.76
41.0000	54.0695	2,216.85	01/11/12	1,185.33	2181	Long-Term
100.0000	54.0695	5,406.95	01/11/12	2,891.05	2181	Long-Term
100.0000	54.0695	5,406.95	01/11/12	2,891.05	2181	Long-Term
100.0000	54.0695	5,406.95	01/11/12	2,891.05	2181	Long-Term
100.0000	54.0695	5,406.95	01/11/12	2,891.05	2181	Long-Term
200.0000	54.0783	10,815.67	01/11/12	5,780.33	2181	Long-Term
300.0000	54.0784	16,223.53	01/11/12	8,670.47	2181	Long-Term
300.0000	54.0784	16,223.53	01/11/12	8,670.47	2181	Long-Term
1,200.0000	54.0793	64,895.27	01/11/12	34,680.73	2181	Long-Term
2,700.0000	54.0784	146,011.83	01/11/12	78,034.17	2181	Long-Term
100.0000	61.9515	6,195.15	07/05/12	2,102.85	2005	Long-Term
100.0000	61.9515	6,195.15	07/05/12	2,102.85	2005	Long-Term
100.0000	61.9531	6,195.31	07/05/12	2,102.69	2005	Long-Term
100.0000	61.9531	6,195.31	07/05/12	2,102.69	2005	Long-Term
400.0000	61.9531	24,781.24	07/05/12	8,410.76	2005	Long-Term
410.0000	61.9529	25,400.71	07/05/12	8,621.09	2005	Long-Term
350.0000	62.8603	22,001.13	06/25/13	7,041.87	1650	Long-Term
1,000.0000	62.8603	62,860.32	06/25/13	20,119.68	1650	Long-Term
225.0000	63.1469	14,208.06	01/27/14	4,462.44	1434	Long-Term
710.0000	74.2931	52,748.11	09/22/15	6,167.69	831	Long-Term
100.0000	83.2064	8,320.64	01/26/17	(22.64)	339	Short-Term

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Investment Detail - Exchange Traded Funds (continued)

Exchange Traded Funds (continued)	Quantity	Market Price	Market Value	Cost Basis	Units Purchased	Cost Per Share	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Holding Days	Holding Period	Estimated Annual Income
VANGUARD REIT ETF	100.0000	83.2064	8,320.64	8,320.64	100.0000	83.2064	27%	(22.64)	339	339	Short-Term	
	100.0000	83.2064	8,320.64	8,320.64	100.0000	83.2064		(22.64)	339	339	Short-Term	
	100.0000	83.2064	8,320.64	8,320.64	100.0000	83.2064		(22.64)	339	339	Short-Term	
	500.0000	83.2099	41,604.99	41,604.99	500.0000	83.2099		(114.99)	339	339	Short-Term	
Cost Basis			579,682.52									
Total Exchange Traded Funds	224,754.0000		23,211,698.36	23,211,698.36				10,209,658.36				573,917.36
			Total Cost Basis:	13,002,040.00								

Total Accrued Dividend for Other Assets 65,528.84

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

Investment Detail - Mutual Funds

Bond Funds	Quantity	Market Price	Market Value	Cost Basis	Units Purchased	Cost Per Share	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Holding Days	Holding Period	Estimated Annual Income
PIMCO FOREIGN BD USD HEDGED CL INST SYMBOL: PFORX	222,080.3970	10.6700	2,369,597.84	2,369,597.84	222,080.3970	10.6700	3%	2,344,191.68	25,406.16			
PIMCO LOW DURATION FUND INSTL CL SYMBOL: PTLDX	344,881.4000	9.8600	3,400,530.60	3,400,530.60	344,881.4000	9.8600	4%	3,457,696.59 ^a	(57,165.99)			

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DUPLICATE STATEMENT



 Brokerage Account of
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 Statement Period
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Investment Detail - Mutual Funds (continued)

Bond Funds (continued)	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
PIMCO REAL RETURN FUND INSTL CL	107,727.4930	11.0600	1,191,466.07	1%	11.34	1,221,779.80	(30,313.73)
SYMBOL: PRRX							
PIMCO SHORT TERM INSTL CL	229,674.0870	9.8700	2,266,883.24	3%	9.75	2,238,989.94	27,893.30
SYMBOL: PTSHX							
TIAA CREF BOND FD INSTL	327,913.6570	10.3900	3,407,022.90	4%	10.59	3,472,380.37	(65,357.47)
SYMBOL: TIBDX							
VANGUARD INFLATION PROTECTED SECS ADM SHR	137,874.1880	25.6000	3,529,579.21	4%	26.59	3,670,935.65	(141,356.44)
SYMBOL: VAIPX							
VANGUARD SHORT TERM INVESTMENT GRADE FUND ADMIRAL	374,330.5230	10.6300	3,979,133.46	5%	10.71	4,005,932.42	(26,798.96)
SYMBOL: VFSUX							
VANGUARD SHORT TERM BOND	668,642.4760	10.3800	6,940,508.90	8%	10.58	7,076,031.61	(135,522.71)
INDEX FUND ADMIRAL SHRS							
SYMBOL: VBIRX							
VANGUARD TOTAL BOND MKT INDEX ADMIRAL SHR	633,847.9590	10.7500	6,813,865.56	8%	10.96	6,947,046.63	(133,181.07)
SYMBOL: VBTIX							
Total Bond Funds	3,046,972.1800		33,898,587.78	39%		34,434,984.69	(536,396.91)

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Brokerage Account of
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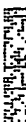
Investment Detail - Mutual Funds (continued)

Equity Funds	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
DFA EMERGING MKTS CORE EQTY PORT INSTL SYMBOL: DFCGX	156,618.0330	23.2200	3,636,670.73	4%	18.35	2,802,949.73	833,721.00
DFA INTL SMALL CAP VALUE PORT INSTL SYMBOL: DISVX	50,655.5070	22.9700	1,163,557.00	1%	16.95	770,202.56 ^a	393,354.44
DFA INTL SMALL CO PORT INSTL SYMBOL: DFISX	57,106.8140	21.2700	1,214,661.93	1%	15.50	834,827.12	379,834.81
DFA INTL VALUE PORT INSTL SYMBOL: DFIVX	174,184.7490	20.4900	3,569,045.51	4%	17.25	2,972,220.52 ^a	596,824.99
DFA LARGE CAP INTL PORT INSTL SYMBOL: DFALX	24,115.6870	23.9300	577,088.39	<1%	20.55	495,595.82	81,492.57
DFA REAL ESTATE SECURITIES PORT INSTL SYMBOL: DFREX	24,968.6840	35.3000	881,394.55	1%	26.06	648,181.34	233,213.21
DFA US LARGE CAP VALUE PORT INSTL SYMBOL: DFLVX	202,161.2790	39.1200	7,908,549.23	9%	26.25	5,274,559.62 ^a	2,633,989.61
DFA US MICRO CAP PORT INSTL SYMBOL: DFSCX	43,289.3990	22.0300	953,665.46	1%	11.99	614,159.09 ^a	339,506.37

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DUPLICATE STATEMENT

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Investment Detail - Mutual Funds (continued)

Equity Funds (continued)		Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
DFA US SMALL CAP PORT INSTL	SYMBOL: DFSTX							
52,735.4850			35.9400	1,895,313.33	2%	25.92	1,291,979.34	603,333.99
DFA US SMALL CAP VALUE	PORT INSTL	106,577.8070	37.9200	4,041,430.44	5%	27.68	2,998,454.96 ^a	1,042,975.48
SYMBOL: DFSVX								
VANGUARD EQUITY INCOME	FD ADMIRAL SHRS	35,479.3450	77.9500	2,765,614.94	3%	48.60	1,656,572.00	1,109,042.94
SYMBOL: VEIRX								
Total Equity Funds		927,892.7890		28,606,991.51	33%		20,359,702.10	8,247,289.41
Total Mutual Funds		3,974,864.9690		62,505,579.29	72%		54,794,686.79	7,710,892.50

Total Investment Detail	87,381,097.02
Total Account Value	87,381,097.02
Total Cost Basis	67,796,726.79

Transaction Detail - Dividends & Interest (including Money Market Fund dividends reinvested)

Transaction Process	Date	Activity	Description	Credit/(Debit)
	12/08/17	Short Term Cap Gn	TIAA CREF BOND FD INSTL TIBDX	1,872.39
	12/14/17	Cash Dividend	DFA EMERGING MKTS CORE: DFCEX	21,238.97
	12/14/17	Short Term Cap Gn	DFA INTL SMALL CAP VALUE: DISVX	2,343.32
	12/14/17	Cash Dividend	DFA INTL SMALL CAP VALUE: DISVX	23,087.26

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