

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1345-0052

2017

Open to Public Inspection

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► Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

For calendar year 2017 or tax year beginning

, and ending

Name of foundation		A Employer identification number		
SHIRAKI MEMORIAL FOUNDATION		94-3274547		
Number and street (or P O box number if mail is not delivered to street address) 2020 VANCOUVER DRIVE		Room/suite	B Telephone number 808-284-5413	
City or town, state or province, country, and ZIP or foreign postal code HONOLULU, HI 96822				
G Check all that apply:		Initial return Final return Address change		
H Check type of organization:		Initial return of a former public charity X Amended return Name change		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 5,776,739.		J Accounting method: X Cash Accrual Other (specify) _____		
C If exemption application is pending, check here ►				
D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ►				
E If private foundation status was terminated under section 507(b)(1)(A), check here ►				
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►				
<b>Part I Analysis of Revenue and Expenses</b> <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>				
Revenue		(a) Revenue and expenses per books	(b) Net investment income	
		1 Contributions, gifts, grants, etc., received	6,600.	N/A
		2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B		
		3 Interest on savings and temporary cash investments	7,634.	7,634.
		4 Dividends and interest from securities	28,229.	28,229.
		5a Gross rents	191,002.	191,002.
		b Net rental income or (loss)	107,483.	
		6a Net gain or (loss) from sale of assets not on line 10	174,689.	
		b Gross sales price for all assets on line 6a	1,071,669.	
		7 Capital gain net income (from Part IV, line 2)	174,689.	
8 Net short-term capital gain		RECEIVED		
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold		C207 JUL 20 2021 IRS DSC		
c Gross profit or (loss)		OGDEN, UT		
11 Other income				
12 Total. Add lines 1 through 11	408,154.	401,554.		
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees				
c Other professional fees				
17 Interest				
18 Taxes				
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses				
24 Total operating and administrative expenses. Add lines 13 through 23				
25 Contributions, gifts, grants paid				
26 Total expenses and disbursements				
Add lines 24 and 25				
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0-)				
c Adjusted net income (if negative, enter -0-)				

ENVELOPE POSTMARK DATE JUL 14 2021

No Statute Issue

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Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash - non-interest-bearing		43,262.	10,344.	10,344.
2	Savings and temporary cash investments		89,430.	108,739.	108,739.
3	Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons				
7	Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges				
10a	Investments - U.S. and state government obligations				
b	Investments - corporate stock	STMT 8	1,592,312.	1,573,701.	1,802,963.
c	Investments - corporate bonds				
11	Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
12	Investments - mortgage loans				
13	Investments - other				
14	Land, buildings, and equipment basis ►	1,967,501.			
	Less accumulated depreciation ►	379,600.	1,596,772.	1,587,901.	3,834,300.
15	Other assets (describe ►	STATEMENT 9 )	23,561.	20,393.	20,393.
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		3,345,337.	3,301,078.	5,776,739.
17	Accounts payable and accrued expenses				
18	Grants payable				
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable				
22	Other liabilities (describe ►	)	0.	0.	
23	Total liabilities (add lines 17 through 22)		0.	0.	
Liabilities	Foundations that follow SFAS 117, check here ►	<input type="checkbox"/>			
	and complete lines 24 through 28, and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
Net Assets or Fund Balances	Foundations that do not follow SFAS 117, check here ►	<input checked="" type="checkbox"/>			
	and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	4,131,428.	4,131,428.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	<786,091. >	<830,350. >	
	30	Total net assets or fund balances	3,345,337.	3,301,078.	
	31	Total liabilities and net assets/fund balances	3,345,337.	3,301,078.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,345,337.
2	Enter amount from Part I, line 27a	2	<44,259. >
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	3,301,078.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,301,078.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b	SEE ATTACHED STATEMENT				
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))		
a					
b					
c					
d					
e	1,071,669.	896,980.	174,689.		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e			174,689.		
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	174,689.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	247,376.	5,624,971.	.043978
2015	174,415.	4,474,883.	.038976
2014	155,217.	4,456,672.	.034828
2013	277,876.	4,220,200.	.065844
2012	200,749.	4,223,313.	.047534
2 Total of line 1, column (d)			.231160
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			.046232
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4,675,602.
5 Multiply line 4 by line 3			216,162.
6 Enter 1% of net investment income (1% of Part I, line 27b)			2,834.
7 Add lines 5 and 6			218,996.
8 Enter qualifying distributions from Part XII, line 4			323,569.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

## SHIRAKI MEMORIAL FOUNDATION

CONTINUATION FOR 990-PF, PART IV  
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## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a MORGAN STANLEY ST COVERED #43321			P		
b MORGAN STANLEY LT COVERED #43321			P		
c MORGAN STANLEY LT NON-COVERED #43321			P		
d MORGAN STANLEY ST COVERED #43355			P		
e MORGAN STANLEY LT COVERED #43355			P		
f MORGAN STANLEY LT NON-COVERED #43355			P		
g MORGAN STANLEY ST COVERED #43356			P		
h MORGAN STANLEY LT COVERED #43356			P		
i MORGAN STANLEY LT NON-COVERED #43356			P		
j MORGAN STANLEY ST COVERED #43357			P		
k MORGAN STANLEY LT COVERED #43357			P		
l MORGAN STANLEY LT NON-COVERED #43357			P		
m					
n					
o					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 113,587.		94,017.	19,570.		
b 224,228.		193,137.	31,091.		
c 16.		15.	1.		
d 29,672.		24,983.	4,689.		
e 80,764.		62,463.	18,301.		
f 32,261.		22,841.	9,420.		
g 103,728.		100,345.	3,383.		
h 180,913.		160,165.	20,748.		
i 52,236.		46,527.	5,709.		
j 54,277.		52,182.	2,095.		
k 187,952.		128,335.	59,617.		
l 12,035.		11,970.	65.		
m					
n					
o					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			19,570.		
b			31,091.		
c			1.		
d			4,689.		
e			18,301.		
f			9,420.		
g			3,383.		
h			20,748.		
i			5,709.		
j			2,095.		
k			59,617.		
l			65.		
m					
n					
o					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	174,689.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}		3	N/A	

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	(attach copy of letter if necessary-see instructions)	1	2,834.
Date of ruling or determination letter:				
1b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
1c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.	
3	Add lines 1 and 2	3	2,834.	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.	
5	<b>Tax based on investment income</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	2,834.	
<b>Credits/Payments:</b>				
6a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	4,000.	
6b	Exempt foreign organizations - tax withheld at source	6b	0.	
6c	Tax paid with application for extension of time to file (Form 8868)	6c	0.	
6d	Backup withholding erroneously withheld	6d	0.	
7	Total credits and payments. Add lines 6a through 6d	7	4,000.	
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	0.	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9		
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	1,166.	
11	Enter the amount of line 10 to be: <b>Credited to 2018 estimated tax</b> ► 1,166.   <b>Refunded</b> ► 11	11	0.	

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1a		X	
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
1c	Did the foundation file <b>Form 1120-POL</b> for this year?		
1c		X	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:		
(1)	On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?		
	If "Yes," attach a detailed description of the activities.		
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		
	If "Yes," attach the statement required by <b>General Instruction T</b> .		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:		
	• By language in the governing instrument, or		
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV		
N/A			
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ► HI		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <b>General Instruction G</b> ? If "No," attach explanation		
8b		X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		
9		X	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		
10		X	

## Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14 The books are in care of ► STANLEY TOGIKAWA Located at ► 2020 VANCOUVER DRIVE, HONOLULU, HI	Telephone no. ► 808-284-5413	ZIP+4 ► 96822
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	X No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	N/A	
Organizations relying on a current notice regarding disaster assistance, check here	►	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1b	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):	1c	X
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?	<input type="checkbox"/> Yes	X No
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	2b	
►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	X No
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	N/A	
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4a	X
	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year, did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

Organizations relying on a current notice regarding disaster assistance, check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

N/A

5b

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

Yes  No

6b X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

Yes  No

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, and foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STANLEY TOGIKAWA 3165 OAHU AVENUE HONOLULU, HI 96822	PRESIDENT 1.00	0.	0.	0.
CLYDE KAKIUCHI 2131 DATE ST #103 HONOLULU, HI 96826	VICE-PRESIDENT 0.25	0.	0.	0.
DANETTE KONG 1258 KOKO HEAD AVE HONOLULU, HI 96815	SECRETARY 0.25	0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0

Form 990-PF (2017)



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 1,786,420.
b	Average of monthly cash balances	1b 125,887.
c	Fair market value of all other assets	1c 2,834,497.
d	<b>Total</b> (add lines 1a, b, and c)	1d 4,746,804.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.
2	Acquisition indebtedness applicable to line 1 assets	2 0.
3	Subtract line 2 from line 1d	3 4,746,804.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 71,202.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5 4,675,602.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6 233,780.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 233,780.
2a	Tax on investment income for 2017 from Part VI, line 5	2a 2,834.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b
c	Add lines 2a and 2b	2c 2,834.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 230,946.
4	Recoveries of amounts treated as qualifying distributions	4 0.
5	Add lines 3 and 4	5 230,946.
6	Deduction from distributable amount (see instructions)	6 0.
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 230,946.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 323,569.
b	Program-related investments - total from Part IX-B	1b 0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4 323,569.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5 2,834.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6 320,735.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				230,946.
2 Undistributed income, if any, as of the end of 2017			178,591.	"
a Enter amount for 2016 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e		0.		
4 Qualifying distributions for 2017 from Part XII, line 4: ► \$ 323,569.			178,591.	
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.		
d Applied to 2017 distributable amount				144,978.
e Remaining amount distributed out of corpus		0.		
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))		0.		0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.		
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				85,968.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0.		
8 Excess distributions carryover from 2012 not applied on line 5 or line 7		0.		
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a		0.		
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				



## Part XV Supplementary Information (continued)

## 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
GOLDEN GATE BAPTIST SEMINARY 201 SEMINARY DRIVE MILL VALLEY, CA 94941	NONE	TAX-EXEMPT	FINANCIAL AID TO STUDENTS	18,265.
HAWAII BAPTIST ACADEMY 21 BATES STREET HONOLULU, HI 96822	NONE	TAX-EXEMPT	FINANCIAL AID TO STUDENTS	16,500.
SOUTHEASTERN BAPTIST THEOLOGICAL SEMINARY 120 S WINGATE ST WAKE FOREST, NC 27587	NONE	TAX-EXEMPT	FINANCIAL AID TO STUDENTS	
SOUTHERN BAPTIST THEOLOGICAL SEMINARY 2825 LEXINGTON RD LOUISVILLE, KY 40280	NONE	TAX-EXEMPT	FINANCIAL AID TO STUDENTS	5,000.
SOUTHWESTERN BAPTIST THEOLOGICAL SEMINARY P.O. BOX 22510 FORT WORTH, TX 76122	NONE	TAX-EXEMPT	FINANCIAL AID TO STUDENTS	20,740.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			► 3a 323,569.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				► 3b 0.

## SHIRAKI MEMORIAL FOUNDATION

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## Part XV Supplementary Information

## 3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NAME AND ADDRESS (HOME OR BUSINESS)				
VARIOUS CHRISTIAN OUTREACH ORGANIZATIONS 2020 VANCOUVER DRIVE HONOLULU, HI 96826	NONE	TAX-EXEMPT	MINISTRY WORK	27,460.
INTERNATIONAL MISSIONS BOARD 2042 VANCOUVER DRIVE HONOLULU, HI 96826	NONE	TAX-EXEMPT		62,225.
ROTARY MEDICAL SUPPLIES NETWORK 1123 S ERIE AVE TULSA, OK 74112	NONE	TAX-EXEMPT	MINISTRY WORK	24,928.
CHRISTIAN VISION 1228 N SCHOOL ST B HONOLULU, HI 96817	NONE	TAX-EXEMPT	MINISTRY WORK	11,826.
KALIHI UNION CHURCH 2214 N KING ST HONOLULU, HI 96819	NONE	TAX-EXEMPT	MINISTRY WORK	2,000.
EGLOBAL FAMILY PO BOX 2536 HONOLULU, HI 96804-2536	NONE	TAX-EXEMPT	MINISTRY WORK	45,000.
GLOBAL KIDS NOW PO BOX 61406 HONOLULU, HI 96839	NONE	TAX-EXEMPT	MINISTRY WORK	15,000.
BAPTIST NEWS GLOBAL PO BOX 21148 WINSTON-SALEM, NC 27120	NONE	TAX-EXEMPT	MINISTRY WORK	2,500.
Vietnamese Bible Inc PO BOX 61406 MIDLAND, TX 79702	NONE	TAX-EXEMPT	MINISTRY WORK MINISTRY WORK	5,688.
ALA MOANA ROTARY PO BOX 3325 HONOLULU, HI 96801	NONE	TAX-EXEMPT	MINISTRY WORK	6,500.
Total from continuation sheets				263,064.

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## Part XV Supplementary Information

### 3 Grants and Contributions Paid During the Year (Continuation)

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## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income
	(a) Business code	(b) Amount		
1 Program service revenue:				
a				
b				
c				
d				
e				
f				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments			14	7,634.
4 Dividends and interest from securities			14	28,229.
5 Net rental income or (loss) from real estate:				
a Debt-financed property				
b Not debt-financed property			16	107,483.
6 Net rental income or (loss) from personal property				
7 Other investment income				
8 Gain or (loss) from sales of assets other than inventory			18	174,689.
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue:				
a				
b				
c				
d				
e				
12 Subtotal. Add columns (b), (d), and (e)		0.		318,035.
13 Total. Add line 12, columns (b), (d), and (e)			13	318,035.
(See worksheet in line 13 instructions to verify calculations.)				

## **Relationship of Activities to the Accomplishment of Exempt Purposes**



## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MORGAN STANLEY DEAN WITTER	7,634.	7,634.	
TOTAL TO PART I, LINE 3	7,634.	7,634.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MORGAN STANLEY DEAN WITTER	28,229.	0.	28,229.	28,229.	
TO PART I, LINE 4	28,229.	0.	28,229.	28,229.	

## FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
RESIDENTIAL, HONOLULU, HAWAII	1	191,002.
TOTAL TO FORM 990-PF, PART I, LINE 5A		191,002.

## FORM 990-PF RENTAL EXPENSES STATEMENT 4

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
RENTAL - UTILITIES		20,821.	
RENTAL - TAXES		19,300.	
RENTAL - ACCOUNTING FEES		1,859.	
RENTAL - REPAIRS & MAINTENANCE		10,405.	
RENTAL - MANAGEMENT & OTHER FEES		15,282.	
RENTAL - DEPRECIATION		8,870.	

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RENTAL - INSURANCE	3,485.
RENTAL - SMALL APPLIANCES	724.
RENTAL - MISCELLANEOUS	2,773.
- SUBTOTAL -	1
	83,519.
TOTAL RENTAL EXPENSES	83,519.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B	107,483.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	1,859.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	1,859.	0.		0.

FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL	3,738.	3,738.		0.
TO FORM 990-PF, PG 1, LN 18	3,738.	3,738.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SUPPLIES	7,129.	0.		0.
INVESTMENT FEES	30,851.	30,851.		0.
AUTO	1,726.	0.		0.
RENTAL - UTILITIES	20,821.	20,821.		0.
RENTAL - TAXES	19,300.	19,300.		0.
RENTAL - ACCOUNTING FEES	1,859.	1,859.		0.
RENTAL - REPAIRS & MAINTENANCE	10,405.	10,405.		0.
RENTAL - MANAGEMENT & OTHER FEES	15,282.	15,282.		0.
RENTAL - INSURANCE	3,485.	3,485.		0.

## SHIRAKI MEMORIAL FOUNDATION

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RENTAL - SMALL APPLIANCES	724.	724.	0.
RENTAL - MISCELLANEOUS	2,773.	2,773.	0.
TO FORM 990-PF, PG 1, LN 23	114,355.	105,500.	0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MORGAN STANLEY DEAN WITTER	1,573,701.	1,802,963.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,573,701.	1,802,963.

FORM 990-PF	OTHER ASSETS	STATEMENT	9
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
TRUST ACCOUNT	21,165.	17,997.	17,997.
DEPOSITS	2,396.	2,396.	2,396.
TO FORM 990-PF, PART II, LINE 15	23,561.	20,393.	20,393.

**SHIRAKI MEMORIAL FOUNDATION**  
2017 Form 990-PF

**EIN: 94-3274547**

**SUPPORTING SCHEDULE**

2017 Form 990-PF  
Part I - Analysis of Revenue and Expenses  
Line 19 - Depreciation and depletion

Description	Date Acquired	Basis	Prior Accum. Depr.	Method	Life	Current Depr.
Land - 2241 Citron/2240 Date	7/1/1997	661800				
Land - 707 Olokele	7/1/1997	565600				
Land - 2020 Vancouver Drive	5/1/2001	268481				
Land - Vacant LA (Meridian)	7/1/1997	26554				
Land - Vacant LA (Base)	7/1/1997	4366				
2241 Citron/2240 Date	7/1/1997	95,728	70,337	SL	27.5	3,481
707 Olokele	7/1/1997	127,141	89,960	SL	27.5	4,623
2240 Date Improvements	7/1/1997	3,171	2,242	SL	27.5	115
Auto	3/1/2001	2,500	2,500	SL	3	-
2020 Vancouver Drive	5/1/2001	197,830	197,830	SL	12.5	-
Furniture	1/11/2002	2,000	2,000	SL	7	-
2240 Date Paving	3/11/2004	12,330	5,858	SL	15	651
		<u>1,967,501</u>	<u>370,727</u>			<u>8,870</u>

2017 Form 990-PF  
Part XV - Supplementary Information  
Line 2b - The form in which applications should be submitted and information and materials they should include:

Applications by students for financial aid should be submitted to the seminary they are attending. The application should identify the applicant's name, address, and disclosure that he/she is a resident of Hawaii and attend a Southern Baptist Church. Other requirements will depend on each Theological Seminary's respective requirement.

**SHIRAKI MEMORIAL FOUNDATION**  
2017 Form 990-PF  
PAGE 2, PART II, LINE 14 STATEMENT

**EIN: 94-3274547**

LINE 14b - DESCRIPTION OF LAND, BUILDINGS, AND EQUIPMENT	COST/OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
AUTO	2,500	2,500	-
BUILDINGS	436,200	375,100	61,100
FURNITURE	2,000	2,000	-
LAND	<u>1,526,801</u>	-	<u>1,526,801</u>
<b>TOTAL</b>	<b><u>1,967,501</u></b>	<b><u>379,600</u></b>	<b><u>1,587,901</u></b>