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EXTENDED TO NOVEMBER 15, 2018 2949115322001 8  
**Return of Private Foundation**

OMB No 1545-0052

**2017**

Open to Public Inspection

Form **990-PF**

Department of the Treasury  
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.  
Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

For calendar year 2017 or tax year beginning , and ending

Name of foundation

**THE ESCO FOUNDATION  
C/O ROBYN BREWER**

**A Employer identification number**

**94-3122667**

Number and street (or P.O. box number if mail is not delivered to street address)

**P.O. BOX 3121**

Room/suite

**B Telephone number**

**503-225-2935**

City or town, state or province, country, and ZIP or foreign postal code

**PORTLAND, OR 97208**

**C If exemption application is pending, check here** ☐

**G Check all that apply.**

☐

Initial return

☐

Initial return of a former public charity

☐

Final return

☐

Amended return

☐

Address change

☐

Name change

**D 1 Foreign organizations, check here** ☐

**2 Foreign organizations meeting the 85% test, check here and attach computation** ☐

**H Check type of organization:**

☒

Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

**E If private foundation status was terminated under section 507(b)(1)(A), check here** ☐

**I Fair market value of all assets at end of year**

(from Part II, col. (c), line 16)

**J Accounting method:**

☒

Cash

☐

Accrual

☐ Other (specify) \_\_\_\_\_

**F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here** ☐

**\$ 15,357,610.** (Part I, column (d) must be on cash basis.)

**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

**(a) Revenue and expenses per books**

**(b) Net investment income**

**(c) Adjusted net income**

**(d) Disbursements for charitable purposes (cash basis only)**

**1 Contributions, gifts, grants, etc., received**

**2 Check** ☒ **if the foundation is not required to attach Sch B**

**3 Interest on savings and temporary cash investments**

**6,267.**

**6,267.**

**STATEMENT 1**

**4 Dividends and interest from securities**

**279,745.**

**279,745.**

**STATEMENT 2**

**5a Gross rents**

**b Net rental income or (loss)**

**6a Net gain or (loss) from sale of assets not on line 10**

**113,473.**

**b Gross sales price for all assets on line 6a**

**668,767.**

**7 Capital gain net income (from Part IV, line 2)**

**113,473.**

**8 Net short-term capital gain**

**9 Income modifications**

**10a Gross sales less returns and allowances**

**b Less Cost of goods sold**

**c Gross profit or (loss)**

**11 Other income**

**12 Total Add lines 1 through 11**

**399,485.**

**399,485.**

**13 Compensation of officers, directors, trustees, etc**

**0.**

**0.**

**0.**

**14 Other employee salaries and wages**

**15 Pension plans, employee benefits**

**16a Legal fees**

**STMT 3**

**3,515.**

**0.**

**0.**

**b Accounting fees**

**STMT 4**

**2,950.**

**0.**

**0.**

**c Other professional fees**

**STMT 5**

**103,910.**

**0.**

**0.**

**17 Interest**

**18 Taxes**

**STMT 6**

**2,383.**

**0.**

**0.**

**19 Depreciation and depletion**

**20 Occupancy**

**21 Travel, conferences, and meetings**

**22 Printing and publications**

**23 Other expenses**

**24 Total operating and administrative expenses Add lines 13 through 23**

**112,758.**

**0.**

**0.**

**25 Contributions, gifts, grants paid**

**630,000.**

**630,000.**

**26 Total expenses and disbursements Add lines 24 and 25**

**742,758.**

**0.**

**630,000.**

**27 Subtract line 26 from line 12:**

**a Excess of revenue over expenses and disbursements**

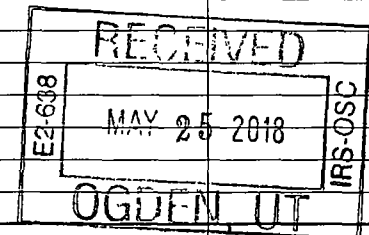
**-343,273.**

**b Net investment income (if negative, enter -0-)**

**399,485.**

**c Adjusted net income (if negative, enter -0-)**

**N/A**



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**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	550,177.	160,431.	160,431.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock <b>STMT 8</b>	8,681,601.	9,025,849.	14,897,587.
	c Investments - corporate bonds <b>STMT 9</b>	602,772.	299,714.	299,592.
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)	9,834,550.	9,485,994.	15,357,610.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 <b>Total liabilities</b> (add lines 17 through 22)	0.	0.	
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> <b>and complete lines 24 through 26, and lines 30 and 31.</b>			
	24 Unrestricted	9,834,550.	9,485,994.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> <b>and complete lines 27 through 31</b>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 <b>Total net assets or fund balances</b>	9,834,550.	9,485,994.	
31 <b>Total liabilities and net assets/fund balances</b>	9,834,550.	9,485,994.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,834,550.
2 Enter amount from Part I, line 27a	2	-343,273.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	9,491,277.
5 Decreases not included in line 2 (itemize) ▶ <b>SEE STATEMENT 7</b>	5	5,283.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,485,994.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e 668,767.		555,294.	113,473.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			113,473.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	113,473.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	}	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	663,689.	13,641,140.	.048653
2015	753,177.	13,796,705.	.054591
2014	625,610.	13,960,541.	.044813
2013	600,750.	12,701,610.	.047297
2012	482,875.	10,991,842.	.043930

2 Total of line 1, column (d)	2	.239284
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.047857
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	14,495,031.
5 Multiply line 4 by line 3	5	693,689.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,995.
7 Add lines 5 and 6	7	697,684.
8 Enter qualifying distributions from Part XII, line 4	8	630,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)****1a** Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.

Date of ruling or determination letter: \_\_\_\_\_ (attach copy of letter if necessary-see instructions)

**b** Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b**c** All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).**2** Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)**3** Add lines 1 and 2**4** Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)**5 Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-**6 Credits/Payments:****a** 2017 estimated tax payments and 2016 overpayment credited to 2017**b** Exempt foreign organizations - tax withheld at source**c** Tax paid with application for extension of time to file (Form 8868)**d** Backup withholding erroneously withheld**7** Total credits and payments. Add lines 6a through 6d**8** Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached**9 Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed****10 Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid****11** Enter the amount of line 10 to be: **Credited to 2018 estimated tax** ☐**Refunded** ☐**Part VII-A Statements Regarding Activities****1a** During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?**b** Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.**c** Did the foundation file **Form 1120-POL** for this year?**d** Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:(1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.**e** Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.**2** Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities.

**3** Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes**4a** Did the foundation have unrelated business gross income of \$1,000 or more during the year?**b** If "Yes," has it filed a tax return on **Form 990-T** for this year?**5** Was there a liquidation, termination, dissolution, or substantial contraction during the year?If "Yes," attach the statement required by *General Instruction T***6** Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

**7** Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV**8a** Enter the states to which the foundation reports or with which it is registered. See instructions. ☐**OR****b** If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation**9** Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV**10** Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

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**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>SWIGERTFOUNDATION.ORG</b>	X	
14 The books are in care of ► <b>ROBYN BREWER, UNION BANK OF CAL</b> Telephone no. ► <b>503-225-2935</b> Located at ► <b>P.O. BOX 3121, PORTLAND, OR</b> ZIP+4 ► <b>97208-3121</b>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here N/A		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year, did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A <input checked="" type="checkbox"/>	5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		6b	X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	14,360,464.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	355,304.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	14,715,768.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	14,715,768.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	220,737.
<b>5</b>	<b>Net value of noncharitable-use assets</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	14,495,031.
<b>6</b>	<b>Minimum investment return</b> Enter 5% of line 5	<b>6</b>	724,752.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	724,752.
<b>2a</b>	Tax on investment income for 2017 from Part VI, line 5	<b>2a</b>	7,990.
<b>b</b>	Income tax for 2017. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	7,990.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	716,762.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	716,762.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	716,762.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	630,000.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	<b>4</b>	630,000.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6</b>	<b>Adjusted qualifying distributions</b> Subtract line 5 from line 4	<b>6</b>	630,000.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
<b>1</b> Distributable amount for 2017 from Part XI, line 7				716,762.
<b>2</b> Undistributed income, if any, as of the end of 2017				
<b>a</b> Enter amount for 2016 only			0.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2017:				
<b>a</b> From 2012				
<b>b</b> From 2013				
<b>c</b> From 2014				
<b>d</b> From 2015				5,784.
<b>e</b> From 2016				
<b>f</b> Total of lines 3a through e	5,784.			
<b>4</b> Qualifying distributions for 2017 from Part XII, line 4: ► \$ 630,000.				
<b>a</b> Applied to 2016, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2017 distributable amount				630,000.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	5,784.			5,784.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				80,978.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
<b>8</b> Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2013				
<b>b</b> Excess from 2014				
<b>c</b> Excess from 2015				
<b>d</b> Excess from 2016				
<b>e</b> Excess from 2017				



**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
EUGENE BALLET COMPMANY 1590 WILLAMETTE STREET EUGENE, OR 97401	NONE		CAPITAL SUPPORT FOR PERMANENT EXPANDED HOME	5,000.
ALANO CLUB OF PORTLAND 909 NW 24TH AVE PORTLAND, OR 97210	NONE		TO IMPLEMENT NEW RECOVER TOOL KIT (\$22,000) & MEMBERSHIP (\$2,000)	24,000.
CAMP TAMARACK 30901 SW FOREST SERVICE RD SISTER, OR 97759	NONE		TO REPLACE SEPTIC SYSTEM	5,000.
CATLIN GABEL 8825 SW BARNES ROAD PORTLAND, OR 97225	NONE		MEMBERSHIP	2,000.
FRIENDS OF THE OREGON CAVES PO BOX 2195 GRANTS PASS, OR 97528	NONE		RESTROOM RESTORATION (\$20,000) & MEMBERSHIP (\$2,000)	22,000.
Total			SEE CONTINUATION SHEET(S)	630,000.
b Approved for future payment				
NONE				
Total				0.



**Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**



- |          |  | Yes          | No       |
|----------|--|--------------|----------|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |              |          |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of:   |              |          |
|          | (1) Cash   | <b>1a(1)</b> | <b>X</b> |
|          | (2) Other assets   | <b>1a(2)</b> | <b>X</b> |
| <b>b</b> | Other transactions:  |              |          |
|          | (1) Sales of assets to a noncharitable exempt organization   | <b>1b(1)</b> | <b>X</b> |
|          | (2) Purchases of assets from a noncharitable exempt organization   | <b>1b(2)</b> | <b>X</b> |
|          | (3) Rental of facilities, equipment, or other assets   | <b>1b(3)</b> | <b>X</b> |
|          | (4) Reimbursement arrangements   | <b>1b(4)</b> | <b>X</b> |
|          | (5) Loans or loan guarantees   | <b>1b(5)</b> | <b>X</b> |
|          | (6) Performance of services or membership or fundraising solicitations   | <b>1b(6)</b> | <b>X</b> |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   | <b>1c</b>    | <b>X</b> |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |              |          |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

[illegible]


Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, this return is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign Here**  5-21-18 

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below? See instr.

☒ Yes ☐ No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input checked="" type="checkbox"/> if self-employed	PTIN
	SHANNON M. MOXLEY		5/15/18		P00315342
	Firm's name ▶ SHANNON M. MOXLEY CPA			Firm's EIN ▶ 26-1703467	
	Firm's address ▶ 12360 SW JAMES ST TIGARD, OR 97223			Phone no. 503-590-5176	

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SELECT SECTOR SPDR	P	VARIOUS	06/28/17
b	ADIANT PLC	P	VARIOUS	06/28/17
c	ABBVIE INC COM	P	VARIOUS	01/30/17
d	IBM CORP. NOTE	P	VARIOUS	02/06/17
e	BIOVERATIV INC COM	P	VARIOUS	04/25/17
f	EMMERSON ELEC. CO	P	VARIOUS	06/28/17
g	INTERNATIONAL BUS. MACH CORP	P	VARIOUS	06/28/17
h	UNITED TECHNOLOGIES CORP	P	VARIOUS	06/28/17
i	PARKER HANNIFIN CORP	P	VARIOUS	06/28/17
j	CVS HEALTH CORP.	P	VARIOUS	06/28/17
k	SHIRE PLC SPONSORED	P	VARIOUS	06/28/17
l	SELECT SECTOR SPDR TR SBI INT FINL	P	VARIOUS	06/28/17
m	RAYTHEON CO	P	VARIOUS	06/28/17
n	I SHARES COHEN & STEERS	P	VARIOUS	06/28/17
o	DOWDUPONT INC.	P	VARIOUS	09/19/17

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,277.		1,140.	2,137.
b 6,907.		5,031.	1,876.
c 81,960.		21,384.	60,576.
d 100,000.		101,534.	-1,534.
e 5,338.			5,338.
f 26,842.		21,387.	5,455.
g 19,708.		26,013.	-6,305.
h 16,217.		12,608.	3,609.
i 17,438.		7,336.	10,102.
j 57,555.		39,227.	18,328.
k 32,900.		36,659.	-3,759.
l 17,392.		12,148.	5,244.
m 16,186.		10,557.	5,629.
n 66,997.		58,716.	8,281.
o 50.		30.	20.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			2,137.
b			1,876.
c			60,576.
d			-1,534.
e			5,338.
f			5,455.
g			-6,305.
h			3,609.
i			10,102.
j			18,328.
k			-3,759.
l			5,244.
m			5,629.
n			8,281.
o			20.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	CHEVERON CORP. BONDS	P	VARIOUS	12/05/17
b	INTEL CORP. NOTES	P	VARIOUS	12/15/17
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 100,000.		100,662.	-662.
b 100,000.		100,862.	-862.
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-662.
b			-862.
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	113,473.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

THE ESCO FOUNDATION  
C/O ROBYN BREWER

94-3122667

**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HUMANE SOCIETY OF SW WASHINGTON 1100 NE 192ND AVE VANCOUVER, WA 98684	NONE		TO SUPPORT IDEXX IN HOUSE CHEMISTRY ANALYZER (\$15,000) & MEMBERSHIP (\$2,000)	17,000.
METRO ARTS 0240 SW CANBY STREET PORTLAND, OR 97219	NONE		MEMBERSHIP	2,000.
MULTNOMAH ATHLETIC FOUNDATION 1849 SW SALMON ST PORTLAND, OR 97205	NONE		MEMBERSHIP	2,000.
OHSU FOUNDATION 3181 SW SAM JACKSON PARK ROAD PORTLAND, OR 97239	NONE		MEMBERSHIP	2,000.
OMSI 1945 SW WATER AVE PORTLAND, OR 97214	NONE		CENTER FOR INNOVATION CAMPAIGN & MEMBERSHIP	76,000.
OREGON BALLET THEATRE 818 SE 6TH AVE PORTLAND, OR 97214	NONE		TO SUPPORT SPRING PRODUCTION OF MAN / WOMEN (\$25,000) & MEMBERSHIP (\$1,000)	26,000.
OREGON HISTORICAL SOCIETY 1200 SW PARK AVE PORTLAND, OR 97205	NONE		MEMBERSHIP	1,000.
THE LIBRARY FOUNDATION 620 SW 5TH AVE SUITE 1025 PORTLAND, OR 97204	NONE		PROGRAMS TO SUPPORT AT RISK CHILDREN & PARENTS & MEMBERSHIP	32,000.
OREGON SYMPHONY 923 SW WASHINGTON ST PORTLAND, OR 97205	NONE		TO SUPPORT KEY PROGRAMS (\$10,000) & MEMBERSHIP (\$2,000)	12,000.
PORTLAND ART MUSEUM 1219 SW PARK AVE PORTLAND, OR 97205	NONE		MEMBERSHIP ANDY WARHOL EXHIBIT + MEMBERSHIP	2,000.
<b>Total from continuation sheets</b>				<b>572,000.</b>



THE ESCO FOUNDATION  
C/O ROBYN BREWER

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**Part XV** . Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PORTLAND OPERA 211 SE CARUTHERS ST PORTLAND, OR 97214	NONE		MEMBERSHIP	1,000.
WORLD FORESTRY CENTER 4033 SW CANYON ROAD PORTLAND, OR 97221	NONE		PROGRAM & CAPITAL IMPROVEMENT SUPPORT & MEMBERSHIP	52,000.
JEFFERSON PUBLIC LIBRARY 128 N. MAIN ST. JEFFERSON, OR 97352	NONE		INCREASED CONSTRUCTION COST SUPPORT	2,000.
PORTLAND YOUTH BUILDERS 4816 SE 92ND AVE, PORTLAND, OR 97266	NONE		CAMPUS EXPANSION PROJECT	20,000.
ALLIANCE FRANCAISE DE PORTLAND 1425 SW 20TH AVE SUITE 102 PORTLAND, OR 97201	NONE		BASTILLE DAY 2017 FESTIVAL	2,000.
FOUR RIVERS CULTURAL CENTER 676 SW 5TH AVE. ONTARIO, OR 97914	NONE		THEATRE SEASON SUPPORT	5,000.
OREGON CHILDREN'S THEATRE 1939 NE SANDY BLVD PORTLAND, OR 97232	NONE		TICKET TO READ LINKING LITERACY TO LIVE THEATRE	5,000.
YOUNG AUDIENCES OF OREGON & SW WASHINGTON 1220 SW MORRISON ST #1000 PORTLAND, OR 97205	NONE		ARTS IN EDUCATION PROGRAM SUPPORT	5,000.
SHRINERS HOSPITAL FOR CHILDREN 3101 SW SAM JACKSON PARK RD PORTLAND, OR 97239	NONE		EOS CHAIR FUNDING	12,000.
UNIVERSITY OF PORTLAND 5000 N WILLAMETTE BLVD PORTLAND, OR 97203	NONE		ESCO MAKER SPACE DEVELOPMENT	25,000.
Total from continuation sheets				

THE ESCO FOUNDATION  
C/O ROBYN BREWER

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**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CAMP FIRE COLUMBIA 1411 SW MORRISON ST #300 PORTLAND, OR 97205	NONE		MIDDLE SCHOOL SUPPORT PROGRAM	3,000.
CASA FOR CHILDREN, INC. 1401 NE 68TH AVE, PORTLAND PORTLAND, OR 97213	NONE		CHILD ADVOCACY GROWTH PROJECT SUPPORT	4,000.
CENTER FOR NONPROFIT STEWARDSHIP 2021 NW GRANT AVE CORVALLIS, OR 97330	NONE		E LEARNING CLASSES LINKED TO WORKSHOP SUPPORT	10,000.
CLARK COUNTY FOOD BANK 6502 NE 47TH AVE VANCOUVER, WA 98661	NONE		FOOD BANK FRESH PROGRAM SUPPORT	20,000.
COMMUNITY WAREHOUSE 3969 NE MLK JR BLVD PORTLAND, OR 97212	NONE		DELIVERY TEAM EXPANSION PROJECT	5,000.
GROWING GARDENS 2203 NE OREGON ST PORTLAND, OR 97232	NONE		HOME GARDENS, YOUTH GROW, LETTUCE GROW PROGRAM	30,000.
GUIDE DOGS FOR THE BLIND 32901 SE KELSO RD BORING, OR 97009	NONE		NEW TEAM TRAINING, BORING OREGON CAMPUS	5,000.
READING RESULTS 3115 NE SANDY BLVD #229 PORTLAND, OR 97232	NONE		PROGRAM EXPANSION SUPPORT	5,000.
RETURNING VETERANS PROJECT 883 SE MAIN ST #122 PORTLAND, OR 97214	NONE		2017 PORTLAND METRO EXPANSION PROJECT	5,000.
CENTER FOR HOPE & SAFETY 605 CENTER ST NE SALEM, OR 97301	NONE		TO BUILD KENNELS FOR CHS EMERGENCY SHELTER	5,000.
Total from continuation sheets				

THE ESCO FOUNDATION  
C/O ROBYN BREWER

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**Part XV . Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE GATE YOUTH ASSOCIATION 1505 MONMOUTH STREET INDEPENDENCE, OR 97351	NONE		TO SUPPORT COMMUNITY YOUTH CETNER CAPITAL PROJECT	5,000.
HARNEY HOSPITAL FOUNDATION 557 W WASHINGTON ST BURNS, OR 97720	NONE		TO PURCHASE NEW FETAL HEART MONITOR	1,500.
NORTHWEST OUTWARD BOUND SCHOOL 1411 SW MORRISON ST #250 PORTLAND, OR 97205	NONE		TO PURCHASE TWO VANS	10,000.
OREGON COAST AQUARIUM 2820 SE FERRY SLIP ROAD NEWPORT, OR 97365	NONE		TO REPLACE AGING CHILLER	10,000.
TUCKER MAXON SCHOOL 2860 SE HOLGATE BLVD PORTLAND, OR 97202	NONE		TO PROVIDE FINANCIAL ASSISTANCE TO DEAF CHILDREN	5,000.
BOYS & GIRLS CLUB OF SW WASHINGTON 1111 MAIN ST. SUITE #605 PORTLAND, OR 98660	NONE		TO SUPPORT COLLEGE PREP PROGRAM	10,000.
COMMUNITY TRANSITIONAL SCHOOL 6601 NE KILLINGSWORTH ST PORTLAND, OR 97218	NONE		TO PROVIDE OPERATING SUPPORT	5,000.
DENTAL LIFELINE NETWORK 1800 15TH ST DENVER, CO 80202	NONE		TO SUPPORT DONATED DENTAL SERVICE PROGRAM	7,500.
FRIENDLY HOUSE 1737 NW 26TH AVE PORTLAND, OR 97210	NONE		TO SUPPORT SENIOR PROGRAMS	10,000.
FRIENDS INVOLVED IN DOG OUTREACH 2104 KAEN ROAD OREGON CITY, OR 97045	NONE		FOR GENERAL SUPPORT	10,000.
<b>Total from continuation sheets</b>				

THE ESCO FOUNDATION  
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94-3122667

**Part XV . Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MEALS ON WHEELS PEOPLE 7710 SW 31ST AVE PORTLAND, OR 97219	NONE		TO PURCHASE FOOD FOR MOW CLIENTS	10,000.
OREGON FOOD BANK 7900 NE 33RD DR PORTLAND, OR 97211	NONE		TO SUPPORT HEALTHY FOOD PROGRAM	10,000.
PORTLAND HOMELESS FAMILY SOLUTIONS 1221 SW YAMHILL ST. #210 PORTLAND, OR 97205	NONE		TO PURCHASE BUNKBEDS & MATTRESSES	10,000.
SALVATION ARMY /CASCADE DIVISION HQ 8495 SE MONTEREY AVE HAPPY VALLEY, OR 97086	NONE		TO SUPPORT MUSIC PROGRAM	5,000.
URBAN GLEANERS 15 SE 6TH AVE PORTLAND, OR 97214	NONE		TO EXPAND HEALTHY FOOD & HUNGRY KIDS PROGRAM	20,000.
LEGACY HEALTH FOUNDATION PO BOX 4484 PORTLAND, OR 97208	NONE		GENERAL PROGRAMS	50,000.
Total from continuation sheets				

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
UNION BANK	6,267.	6,267.	
TOTAL TO PART I, LINE 3	6,267.	6,267.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
UNION BANK	279,745.	0.	279,745.	279,745.	
TO PART I, LINE 4	279,745.	0.	279,745.	279,745.	

## FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL REGARDING FOUNDATION	3,515.	0.		0.
TO FM 990-PF, PG 1, LN 16A	3,515.	0.		0.

## FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPERATION	2,950.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	2,950.	0.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
UBOC FEES	103,860.	0.		0.	
ADMIN EXP.	50.	0.		0.	
TO FORM 990-PF, PG 1, LN 16C	103,910.	0.		0.	

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEDERAL, STATE AND FR. TAXES	2,383.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	2,383.	0.		0.	

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES			STATEMENT	7
DESCRIPTION	AMOUNT				
DIVIDENDS RECLASSIFIED AS RETURN OF CAPITAL	5,283.				
TOTAL TO FORM 990-PF, PART III, LINE 5	5,283.				

FORM 990-PF	CORPORATE STOCK		STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
	9,025,849.	14,897,587.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	9,025,849.	14,897,587.		

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
	299,714.	299,592.
TOTAL TO FORM 990-PF, PART II, LINE 10C	299,714.	299,592.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	10
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ELIZABETH K. WARREN PORTLAND, OREGON	PRESIDENT 0.00	0.	0.	0.
GEORGE SPENCER PORTLAND, OREGON	SECRETARY 0.00	0.	0.	0.
HENRY T. SWIGERT PORTLAND, OREGON	DIRECTOR 0.00	0.	0.	0.
WENDY WARREN PORTLAND, OREGON	VP 0.00	0.	0.	0.
KATE WARREN HALL PORTLAND, OREGON	DIRECTOR 0.00	0.	0.	0.
ADDISON GRONQUIST PORTLAND, OREGON	DIRECTOR 0.00	0.	0.	0.
DORN SWIGERT PORTLAND, OREGON	DIRECTOR 0.00	0.	0.	0.
KEVIN THOMAS PORTLAND, OREGON	DIRECTOR 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.