

C&E 946

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2017

Form 990-PF

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2017 or tax year beginning, and ending

Name of foundation: JESSIE CHENG CHARITABLE FOUNDATION
Employer identification number: 94-3082659
Telephone number: 415-608-0968
Address: 101 LOMBARD ST #305E, SAN FRANCISCO, CA 94111
Fair market value of all assets at end of year: \$3,628,514

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Contributions, interest, dividends, rents, capital gains, and operating expenses.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	126,564.	453,313.	453,313.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	892,228.	907,794.	975,328.
	c Investments - corporate bonds STMT 9	2,010,269.	2,045,341.	2,197,502.
	11 Investments - land, buildings, and equipment: basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶ STATEMENT 10)	18.	2,371.	2,371.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	3,029,079.	3,408,819.	3,628,514.	
Liabilities	17 Accounts payable and accrued expenses	1,000.	1,000.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	1,000.	1,000.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted	3,028,079.	3,407,819.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances	3,028,079.	3,407,819.		
31 Total liabilities and net assets/fund balances	3,029,079.	3,408,819.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,028,079.
2 Enter amount from Part I, line 27a	2	379,740.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	3,407,819.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,407,819.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 1,399,933.		1,328,527.	71,406.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			71,406.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	71,406.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	135,895.	3,049,166.	.044568
2015	73,550.	974,661.	.075462
2014	7,480.	52,976.	.141196
2013	18,286.	0.	.000000
2012	12,355.	0.	.000000

2 Total of line 1, column (d)	2	.261226
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.052245
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	3,272,422.
5 Multiply line 4 by line 3	5	170,968.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	963.
7 Add lines 5 and 6	7	171,931.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	137,800.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	1,925.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	1,925.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,925.
6 Credits/Payments:			
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a	0.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	0.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	6.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,931.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2018 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0. (2) On foundation managers. ▶ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14 The books are in care of ► <u>CLAUDINE CHENG</u> Telephone no. ► <u>415-608-0968</u> Located at ► <u>101 LOMBARD ST #305E, SAN FRANCISCO, CA</u> ZIP+4 ► <u>94111-1145</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u> <u>N/A</u>		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ► <u>N/A</u>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u> c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) <u>N/A</u>		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		X
		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:		Yes		No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A ▶ <input type="checkbox"/>	5b		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		6b		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JESSIE CHENG TRUST 1910 ALA MOANA BLVD #32C HONOLULU, HI 96815	PRESIDENT 0.00	0.	0.	0.
CLAUDINE CHENG 101 LOMBARD ST #305E SAN FRANCISCO, CA 94111-1145	VICE-PRESIDENT 4.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ **0**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,073,817.
b	Average of monthly cash balances	1b	248,439.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	3,322,256.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,322,256.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	49,834.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,272,422.
6	Minimum investment return. Enter 5% of line 5	6	163,621.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	163,621.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	1,925.
2b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,925.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	161,696.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	161,696.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	161,696.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	137,800.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	137,800.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	137,800.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				161,696.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012	12,357.			
b From 2013	18,288.			
c From 2014	4,831.			
d From 2015	24,817.			
e From 2016				
f Total of lines 3a through e	60,293.			
4 Qualifying distributions for 2017 from Part XII, line 4: ▶ \$	137,800.			
a Applied to 2016, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				137,800.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	23,896.			23,896.
6 Enter the net total of each column as indicated below:	36,397.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	36,397.			
10 Analysis of line 9:				
a Excess from 2013	6,749.			
b Excess from 2014	4,831.			
c Excess from 2015	24,817.			
d Excess from 2016				
e Excess from 2017				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶
 b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:
JESSIE CHENG CHARITABLE FOUNDATION, 415-608-0968
101 LOMBARD ST #305E, SAN FRANCISCO, CA 94111-1145

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CHINESE CHAMBER OF COMMERCE OF HAWAII 8 S KING ST SUITE 201 HONOLULU, HI 96813		EXEMPT	PROVIDE FUNDS TO ASSIST RECIPIENT'S CHARITABLE PURPOSES.	3,800.
APA FAMILY SUPPORT SERVICES 10 NOTTINGHAM PLACE SAN FRANCISCO, CA 94133		EXEMPT	PROVIDE FUNDS TO ASSIST RECIPIENT'S CHARITABLE PURPOSES.	3,000.
SAN FRANCISCO SYMPHONY 201 VAN NESS AVENUE SAN FRANCISCO, CA 94102		EXEMPT	PROVIDE FUNDS TO ASSIST RECIPIENT'S CHARITABLE PURPOSES.	37,000.
NORTH BEACH CITIZENS 720 COLUMBUS AVENUE SAN FRANCISCO, CA 94133		EXEMPT	PROVIDE FUNDS TO ASSIST RECIPIENT'S CHARITABLE PURPOSES.	2,000.
ASIAN & PACIFIC ISLANDER WELLNESS CENTER 730 POLK ST SAN FRANCISCO, CA 94109		EXEMPT	PROVIDE FUNDS TO ASSIST RECIPIENT'S CHARITABLE PURPOSES.	15,000.
Total	SEE CONTINUATION SHEET(S)			137,800.
b Approved for future payment				
NONE				
Total				0.

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

Table with 4 columns: Question, Yes, No. Rows include: 1. Did the organization directly or indirectly engage in any of the following... a. Transfers from the reporting foundation... b. Other transactions... c. Sharing of facilities... d. If the answer to any of the above is "Yes," complete the following schedule.

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N/A'.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? [] Yes [X] No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Row 1 contains 'N/A'.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of officer or trustee: [Signature], Date: 6/14/18, Title: VICE-PRESIDENT. May the IRS discuss this return with the preparer shown below? [X] Yes [] No

Paid Preparer Use Only Print/Type preparer's name: DARYL H K HU, Preparer's signature: [Signature], Date: 6/14/18, Check [X] if self-employed, PTIN: P00149276, Firm's name: DARYL H K HU CPA LLC, Firm's EIN: 26-2500638, Firm's address: 1405 N KING STREET SUITE 201 HONOLULU, HI 96817, Phone no.: (808) 851-7090

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2017

Name of the organization

JESSIE CHENG CHARITABLE FOUNDATION

Employer identification number

94-3082659

Organization type (check one):

Filers of:**Section:**

Form 990 or 990-EZ

 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust not treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2017)

Name of organization

Employer identification number

JESSIE CHENG CHARITABLE FOUNDATION

94-3082659

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ESTATE OF JESSIE Y T CHENG 101 LOMBARD ST #305E SAN FRANCISCO, CA 94111	\$ 423,349.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

JESSIE CHENG CHARITABLE FOUNDATION

94-3082659

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____

Name of organization

Employer identification number

JESSIE CHENG CHARITABLE FOUNDATION

94-3082659

Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) \$
 Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a FIRST REPUBLIC A9G-088206	P		
b FIRST REPUBLIC A9G-088206	P		
c FIRST REPUBLIC A9G-088073	P		
d FIRST REPUBLIC A9G-088073	P		
e FIRST REPUBLIC A9G-088180	P		
f FIRST REPUBLIC A9G-088180	P		
g FIRST REPUBLIC A9G-088081	P		
h FIRST REPUBLIC A9G-088081	P		
i FIRST REPUBLIC A9G-085400	P		
j FIRST REPUBLIC A9G-085400	P		
k FIRST REPUBLIC A9G-086606	P		
l FIRST REPUBLIC A9G-086606	P		
m CAPITAL GAINS DIVIDENDS			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,323.		3,673.	<350.>
b 32,321.		26,051.	6,270.
c 124,560.		118,811.	5,749.
d 22,802.		17,904.	4,898.
e 150,680.		150,112.	568.
f 375,291.		374,666.	625.
g 10,048.		7,973.	2,075.
h 23,469.		15,613.	7,856.
i 95,091.		88,856.	6,235.
j 220,460.		194,911.	25,549.
k 68,164.		68,546.	<382.>
l 273,685.		261,411.	12,274.
m 39.			39.
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			<350.>
b			6,270.
c			5,749.
d			4,898.
e			568.
f			625.
g			2,075.
h			7,856.
i			6,235.
j			25,549.
k			<382.>
l			12,274.
m			39.
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	71,406.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHINESE CULTURE FOUNDATION OF SAN FRANCISCO 750 KEARNY ST SAN FRANCISCO, CA 94108		EXEMPT	PROVIDE FUNDS TO ASSIST RECIPIENT'S CHARITABLE PURPOSES.	2,500.
ASIAN AMERICAN FOUNDATION 1376 BROADWAY SAN FRANCISCO, CA 94109		EXEMPT	PROVIDE FUNDS TO ASSIST RECIPIENT'S CHARITABLE PURPOSES.	1,500.
ASIAN IMPROV ARTS 44 MONTGOMERY ST #2310 SAN FRANCISCO, CA 94104		EXEMPT	PROVIDE FUNDS TO ASSIST RECIPIENT'S CHARITABLE PURPOSES.	2,500.
ASIAN PACIFIC AMERICAN HERITAGE FOUNDATION 101 LOMBARD ST SAN FRANCISCO, CA 94111		EXEMPT	PROVIDE FUNDS TO ASSIST RECIPIENT'S CHARITABLE PURPOSES.	1,000.
ASIAN PACIFIC FUND 467 CALIFORNIA ST SAN FRANCISCO, CA 94104		EXEMPT	PROVIDE FUNDS TO ASSIST RECIPIENT'S CHARITABLE PURPOSES.	14,000.
ASIAN PACIFIC ISLANDER AMERICAN PUBLIC AFFAIRS 4000 TRUXEL RD SUITE 3 SACRAMENTO, CA 95834		EXEMPT	PROVIDE FUNDS TO ASSIST RECIPIENT'S CHARITABLE PURPOSES.	1,000.
FILIPINO AMERICAN ART EXPOSITION 809 SACRAMENTO ST SAN FRANCISCO, CA 94108		EXEMPT	PROVIDE FUNDS TO ASSIST RECIPIENT'S CHARITABLE PURPOSES.	500.
TELGRAPH HILL NEIGHBORHOOD CENTER 600 LOMBARD ST SAN FRANCISCO, CA 94111		EXEMPT	PROVIDE FUNDS TO ASSIST RECIPIENT'S CHARITABLE PURPOSES.	1,000.
FIRST CHINESE CHURCH OF HAWAII 1054 S KING ST HONOLULU, HI 96814		EXEMPT	PROVIDE FUNDS TO ASSIST RECIPIENT'S CHARITABLE PURPOSES.	2,000.
JAPANESE COMMUNITY YOUTH COUNCIL 2012 PINE ST SAN FRANCISCO, CA 94115		EXEMPT	PROVIDE FUNDS TO ASSIST RECIPIENT'S CHARITABLE PURPOSES.	2,000.
Total from continuation sheets				77,000.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SAN FRANCISCO HO CHI MIN CITY SISTER CITY COMMITTEE 490 POST ST STE 1607 SACRAMENTO, CA 94102		EXEMPT	PROVIDE FUNDS TO ASSIST RECIPIENT'S CHARITABLE PURPOSES.	3,500.
LIFE LEARNING ACADEMY 651 8TH ST SAN FRANCISCO, CA 94130		EXEMPT	PROVIDE FUNDS TO ASSIST RECIPIENT'S CHARITABLE PURPOSES.	2,500.
JOHN BURTON FOUNDATION 235 MONTGOMERY ST #1142 SAN FRANCISCO, CA 94104		EXEMPT	PROVIDE FUNDS TO ASSIST RECIPIENT'S CHARITABLE PURPOSES.	5,000.
MORRIS STULSAFT FOUNDATION 1660 BUSH ST SAN FRANCISCO, CA 94104		EXEMPT	PROVIDE FUNDS TO ASSIST RECIPIENT'S CHARITABLE PURPOSES.	2,000.
NEXT VILLAGE PO BOX 330278 SAN FRANCISCO, CA 94133		EXEMPT	PROVIDE FUNDS TO ASSIST RECIPIENT'S CHARITABLE PURPOSES.	3,500.
SAN FRAN HEP B FREE 101 GRIVE ST #406 SAN FRANCISCO, CA 94102		EXEMPT	PROVIDE FUNDS TO ASSIST RECIPIENT'S CHARITABLE PURPOSES.	3,000.
KDFC PUBLIC RADIO 201 3RD ST #1200 SAN FRANCISCO, CA 94103		EXEMPT	PROVIDE FUNDS TO ASSIST RECIPIENT'S CHARITABLE PURPOSES.	2,000.
NATIONAL ASSOCIATION OF ASIAN AMERICAN PROFESSIONALS 4850 SUGARLOAF PWY SUITE 209 LAWRENCEVILLE, GA 30044		EXEMPT	PROVIDE FUNDS TO ASSIST RECIPIENT'S CHARITABLE PURPOSES.	1,000.
SPUR 654 MISSION ST SAN FRANCISCO, CA 94105		EXEMPT	PROVIDE FUNDS TO ASSIST RECIPIENT'S CHARITABLE PURPOSES.	10,000.
ASIAN ART MUSEUM 200 LARKIN ST SAN FRANCISCO, CA 94102		EXEMPT	PROVIDE FUNDS TO ASSIST RECIPIENT'S CHARITABLE PURPOSES.	3,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
OLD FIRST CONCERTS 1751 SACRAMENTO ST SACRAMENTO, CA 94109		EXEMPT	PROVIDE FUNDS TO ASSIST RECIPIENT'S CHARITABLE PURPOSES.	500.
CHINESE HISTORICAL SOCIETY 956 CLAY ST SAN FRANCISCO, CA 94108		EXEMPT	PROVIDE FUNDS TO ASSIST RECIPIENT'S CHARITABLE PURPOSES.	1,000.
ORTHODOX CHURCH IN AMERICA 6850 N HEMPSTEAD TURNPIKE SYOSSET, NY 11791		EXEMPT	PROVIDE FUNDS TO ASSIST RECIPIENT'S CHARITABLE PURPOSES.	5,000.
SAN FRANCISCO HOST COMMITTEE 325 SHARON PARK DR STE 308 MENLO PARK, CA 94025		EXEMPT	PROVIDE FUNDS TO ASSIST RECIPIENT'S CHARITABLE PURPOSES.	3,000.
SAN FRANCISCO PARKS ALLIANCE 1663 MISSION ST #320 SAN FRANCISCO, CA 94103		EXEMPT	PROVIDE FUNDS TO ASSIST RECIPIENT'S CHARITABLE PURPOSES.	2,500.
SAN FRANCISCO ASSOCIATION OF REALTORS FOUNDATION 301 GROVE ST SACRAMENTO, CA 94102		EXEMPT	PROVIDE FUNDS TO ASSIST RECIPIENT'S CHARITABLE PURPOSES.	1,000.
SAN FRANCISCO COMMUNITY MUSIC CENTER 544 CAPP ST SAN FRANCISCO, CA 94110		EXEMPT	PROVIDE FUNDS TO ASSIST RECIPIENT'S CHARITABLE PURPOSES.	500.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FIRST REPUBLIC CHECKING	49.	49.	
TOTAL TO PART I, LINE 3	49.	49.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FIRST REPUBLIC SECURITIES (DIVIDENDS)	15,382.	39.	15,343.	15,343.	
FIRST REPUBLIC SECURITIES (INTEREST)	64,541.	0.	64,541.	64,541.	
TOTAL TO PART I, LINE 4	79,923.	39.	79,884.	79,884.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
NON-DIVIDEND DISTRIBUTIONS	533.	533.	
TOTAL TO FORM 990-PF, PART I, LINE 11	533.	533.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	8,570.	6,570.		0.
NO FORM 990-PF, PG 1, LN 16B	8,570.	6,570.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	48,626.	48,626.		0.
NO FORM 990-PF, PG 1, LN 16C	48,626.	48,626.		0.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES ON DIVIDENDS	206.	206.		0.
FEDERAL INCOME TAXES	205.	205.		0.
NO FORM 990-PF, PG 1, LN 18	411.	411.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK SERVICE CHARGES	4.	0.		0.
LICENSES & FEES	70.	0.		0.
NO FORM 990-PF, PG 1, LN 23	74.	0.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT 8	
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE
FIRST REPUBLIC SECURITIES COMPANY		907,794.	975,328.
TOTAL TO FORM 990-PF, PART II, LINE 10B		907,794.	975,328.

FORM 990-PF	CORPORATE BONDS	STATEMENT 9	
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE
FIRST REPUBLIC SECURITIES COMPANY		2,045,341.	2,197,502.
TOTAL TO FORM 990-PF, PART II, LINE 10C		2,045,341.	2,197,502.

FORM 990-PF	OTHER ASSETS		STATEMENT 10
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DIVIDENDS RECEIVABLE	18.	102.	102.
INTEREST RECEIVABLE	0.	2,269.	2,269.
TOTAL TO FORM 990-PF, PART II, LINE 15	18.	2,371.	2,371.

**JESSIE CHENG CHARITABLE FOUNDATION
FORM 990-PF PART IV
CAPITAL GAINS & (LOSSES)
FIRST REPUBLIC SECURITIES COMPANY
DECEMBER 31, 2017**

<u>ACCOUNT</u>	<u>GROSS SALES</u>	<u>BASIS</u>	<u>GAIN/(LOSS)</u>
A9G-088206	35,644	29,724	5,920
A9G-088073	147,362	136,715	10,647
A9G-088180	525,971	524,779	1,192
A9G-088081	33,517	23,586	9,931
A9G-085400	315,551	283,767	31,784
A9G-086606	<u>341,849</u>	<u>329,956</u>	<u>11,893</u>
TOTALS	<u>1,399,894</u>	<u>1,328,527</u>	<u>71,367</u>