






For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation BOBOLINK FOUNDATION		A Employer identification number 94-2988627	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 81294 RALLC TAX DEPT		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code CHICAGO, IL 60681		B Telephone number (see instructions) (312) 609-1100	
G Check all that apply <div><input type="checkbox"/> Initial return</div> <div><input type="checkbox"/> Initial return of a former public charity</div> <div><input type="checkbox"/> Final return</div> <div><input type="checkbox"/> Amended return</div> <div><input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here 2 Foreign organizations meeting the 85% test, check here and attach computation	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col (c), line 16)▶\$ 265,721,520		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) (Part I, column (d) must be on cash basis )			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	3 Interest on savings and temporary cash investments	35,169	35,169		
	4 Dividends and interest from securities	1,762,913	1,762,913		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,990,994			
	b Gross sales price for all assets on line 6a				
		19,296,522			
	7 Capital gain net income (from Part IV, line 2)		1,990,994		
	8 Net short-term capital gain				
	9 Income modifications				
Operating and Administrative Expenses	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 2,507,270	1,733,518		
	12 Total. Add lines 1 through 11	6,296,346	5,522,594		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	 88,618	53,171		35,447
	c Other professional fees (attach schedule)	 734,991	557,567		177,424
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	 18,475	18,475		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	19,853	0		19,853
	22 Printing and publications	38	0		38
	23 Other expenses (attach schedule)	 709	0		709
	24 Total operating and administrative expenses. Add lines 13 through 23	862,684	629,213		233,471
	25 Contributions, gifts, grants paid	14,366,500			12,366,500
	26 Total expenses and disbursements. Add lines 24 and 25	15,229,184	629,213		12,599,971
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-8,932,838			
	b Net investment income (if negative, enter -0-)		4,893,381		
	c Adjusted net income(if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing . . . . .	69,475	68,975	68,975		
	2	Savings and temporary cash investments . . . . .	8,767,678	4,509,275	4,509,275		
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable . . . . .					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .					
	7	Other notes and loans receivable (attach schedule) ▶ _____ 305,000 Less allowance for doubtful accounts ▶ _____ 0	305,000	305,000	305,000		
	8	Inventories for sale or use . . . . .					
	9	Prepaid expenses and deferred charges . . . . .					
	10a	Investments—U S and state government obligations (attach schedule)	7,101,329	7,097,772	6,982,305		
	b	Investments—corporate stock (attach schedule) . . . . .	24,456,533	23,091,453	28,173,316		
	c	Investments—corporate bonds (attach schedule) . . . . .	64,009,908	59,193,228	59,377,451		
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans . . . . .					
	13	Investments—other (attach schedule) . . . . .	150,997,628	152,508,953	166,305,198		
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)						
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	255,707,551	246,774,656	265,721,520			
Liabilities	17	Accounts payable and accrued expenses . . . . .	2,666	2,609			
	18	Grants payable. . . . .					
	19	Deferred revenue . . . . .					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule). . . . .					
	22	Other liabilities (describe ▶ _____)					
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	2,666	2,609			
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>						
	24	Unrestricted . . . . .					
	25	Temporarily restricted . . . . .					
	26	Permanently restricted . . . . .					
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>						
	27	Capital stock, trust principal, or current funds . . . . .	255,704,885	246,772,047			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	0	0			
	29	Retained earnings, accumulated income, endowment, or other funds	0	0			
	30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	255,704,885	246,772,047			
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) .	255,707,551	246,774,656				

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	255,704,885
2	Enter amount from Part I, line 27a . . . . .	2	-8,932,838
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3 . . . . .	4	246,772,047
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	246,772,047

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
<b>1 a</b> PUBLIC SECURITIES	P		
<b>b</b> HEDGE FUNDS	P		
<b>c</b> PASSTHROUGH INVESTMENTS (K-1)	P		
<b>d</b> PASSTHROUGH INVESTMENTS (OTHER)	P		
<b>e</b> CAPITAL GAINS DIVIDENDS	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 17,711,275		17,305,528	405,747
<b>b</b> 583,643			583,643
<b>c</b> 774,259			774,259
<b>d</b> 107,138			107,138
<b>e</b> 120,207			120,207

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b>			405,747
<b>b</b>			583,643
<b>c</b>			774,259
<b>d</b>			107,138
<b>e</b>			120,207

<b>2</b> Capital gain net income or (net capital loss)	2	1,990,994
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	13,745,395	279,292,629	0 049215
2015	10,300,121	228,266,031	0 045123
2014	29,445,496	229,203,107	0 128469
2013	22,257,007	195,700,613	0 113730
2012	19,012,684	79,512,963	0 239114

<b>2</b> Total of line 1, column (d)	2	0 575651
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 115130
<b>4</b> Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	262,210,706
<b>5</b> Multiply line 4 by line 3	5	30,188,319
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	6	48,934
<b>7</b> Add lines 5 and 6	7	30,237,253
<b>8</b> Enter qualifying distributions from Part XII, line 4	8	12,599,971

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>	97,868
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	0
<b>3</b>	Add lines 1 and 2. . . . .	<b>3</b>	97,868
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	<b>5</b>	97,868
<b>6</b>	Credits/Payments		
<b>a</b>	2017 estimated tax payments and 2016 overpayment credited to 2017	<b>6a</b>	309,604
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868) . . . . .	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>	0
<b>7</b>	Total credits and payments. Add lines 6a through 6d. . . . .	<b>7</b>	309,604
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	<b>8</b>	0
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	<b>10</b>	211,736
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2018 estimated tax</b> <input type="checkbox"/> 211,736 <b>Refunded</b> <input type="checkbox"/>	<b>11</b>	0

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	<b>1a</b>	No
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	<b>1b</b>	No
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	<b>1c</b>	No
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year <b>(1)</b> On the foundation <input type="checkbox"/> \$ _____ <b>(2)</b> On foundation managers <input type="checkbox"/> \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities</i>	<b>2</b>	No
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .	<b>3</b>	No
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	<b>4a</b>	Yes
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	<b>4b</b>	Yes
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T</i>	<b>5</b>	No
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	<b>6</b>	Yes
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i> . . . . .	<b>7</b>	Yes
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IL _____		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	<b>8b</b>	Yes
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> . . . . .	<b>9</b>	No
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> . . . . .	<b>10</b>	No

**Part VII-A Statements Regarding Activities** (continued)

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	<b>11</b>		<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<b>12</b>		<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>N/A</b>	<b>13</b>	<b>Yes</b>	
<b>14</b>	The books are in care of <b>ROBBINS ASSOCIATES LLC</b> Telephone no <b>(312) 609-1100</b>			

Located at **180 N STETSON AVE STE 2550 CHICAGO IL** ZIP+4 **60601**


<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . <b>15</b>			
<b>16</b>	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country <b>▶</b>	<b>16</b>	<b>Yes</b>	<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

<b>1a</b>	During the year did the foundation (either directly or indirectly)		<b>Yes</b>	<b>No</b>
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	<b>1b</b>		
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? <input type="checkbox"/>	<b>1c</b>		<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
<b>a</b>	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <b>▶</b> 20____, 20____, 20____, 20____			
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	<b>2b</b>		
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here <b>▶</b> 20____, 20____, 20____, 20____			
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). <input type="checkbox"/>	<b>3b</b>		
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>		<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	<b>4b</b>		<b>No</b>

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

<b>5a</b>	<p>During the year did the foundation pay or incur any amount to</p> <p><b>(1)</b> Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(2)</b> Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(3)</b> Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(4)</b> Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</p> <p><b>(5)</b> Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>			
<b>b</b>	<p>If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/></p> <p>Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p>	<b>5b</b>		<b>No</b>
<b>c</b>	<p>If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</p> <p><i>If "Yes," attach the statement required by Regulations section 53.4945–5(d) </i></p>			
<b>6a</b>	<p>Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	<b>6b</b>		<b>No</b>
<b>b</b>	<p>Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><i>If "Yes" to 6b, file Form 8870</i></p>			
<b>7a</b>	<p>At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	<b>7b</b>		
<b>b</b>	<p>If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>			

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
HENRY M PAULSON JR C/O RALLC 180 N STETSON STE 2550 CHICAGO, IL 60601	TRUSTEE/PART TIME 0 00	0	0	0
WENDY J PAULSON C/O RALLC 180 N STETSON STE 2550 CHICAGO, IL 60601	TRUSTEE/PART TIME 0 00	0	0	0
HENRY MERRITT PAULSON III C/O RALLC 180 N STETSON STE 2550 CHICAGO, IL 60601	TRUSTEE/PART TIME 0 00	0	0	0
AMANDA CLARK PAULSON C/O RALLC 180 N STETSON STE 2550 CHICAGO, IL 60601	TRUSTEE/PART TIME 0 00	0	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

0

3

Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
GOLDMAN SACHS & CO 71 S WACKER DRIVE STE 500 CHICAGO, IL 60606	INVESTMENT MANAGEMENT	555,680
ROBBINS & ASSOCIATES LLC 180 N STETSON AVE STE 2550 CHICAGO, IL 60601	ACCOUNTING AND FINANCIAL SERVICES	88,618

Total number of others receiving over \$50,000 for professional services.

0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities.	<b>1a</b>	96,180,849
<b>b</b>	Average of monthly cash balances.	<b>1b</b>	6,150,395
<b>c</b>	Fair market value of all other assets (see instructions).	<b>1c</b>	163,872,518
<b>d</b>	<b>Total</b> (add lines 1a, b, and c).	<b>1d</b>	266,203,762
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets.	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d.	<b>3</b>	266,203,762
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	<b>4</b>	3,993,056
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4.	<b>5</b>	262,210,706
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5.	<b>6</b>	13,110,535

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6.	<b>1</b>	13,110,535
<b>2a</b>	Tax on investment income for 2017 from Part VI, line 5.	<b>2a</b>	97,868
<b>b</b>	Income tax for 2017 (This does not include the tax from Part VI).	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b.	<b>2c</b>	97,868
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.	<b>3</b>	13,012,667
<b>4</b>	Recoveries of amounts treated as qualifying distributions.	<b>4</b>	0
<b>5</b>	Add lines 3 and 4.	<b>5</b>	13,012,667
<b>6</b>	Deduction from distributable amount (see instructions).	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	<b>7</b>	13,012,667

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	<b>1a</b>	12,599,971
<b>b</b>	Program-related investments—total from Part IX-B.	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required).	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule).	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	<b>4</b>	12,599,971
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.	<b>6</b>	12,599,971

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
<b>1</b> Distributable amount for 2017 from Part XI, line 7				13,012,667
<b>2</b> Undistributed income, if any, as of the end of 2017				
<b>a</b> Enter amount for 2016 only. . . . .			0	
<b>b</b> Total for prior years 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2017				
<b>a</b> From 2012. . . . .				19,039,146
<b>b</b> From 2013. . . . .				15,683,408
<b>c</b> From 2014. . . . .				20,055,519
<b>d</b> From 2015. . . . .				1,795,030
<b>e</b> From 2016. . . . .				
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	56,573,103			
<b>4</b> Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>12,599,971</u>				
<b>a</b> Applied to 2016, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2017 distributable amount. . . . .				12,599,971
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a) )	412,696			412,696
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	56,160,407			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018 . . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions). . . . .	18,626,450			
<b>9</b> <b>Excess distributions carryover to 2018.</b> Subtract lines 7 and 8 from line 6a . . . . .	37,533,957			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2013. . . . .				15,683,408
<b>b</b> Excess from 2014. . . . .				20,055,519
<b>c</b> Excess from 2015. . . . .				1,795,030
<b>d</b> Excess from 2016. . . . .				
<b>e</b> Excess from 2017. . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					

**3** Complete 3a, b, or c for the alternative test relied upon

**a** "Assets" alternative test—enter

(1) Value of all assets . . . . .

(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .

**b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .

**c** "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .

(3) Largest amount of support from an exempt organization . . . . .

(4) Gross investment income . . . . .

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )  
See Additional Data Table

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b>			<b>▶ 3a</b>	14,366,500
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b>			<b>▶ 3b</b>	0

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b>	Program service revenue					
<b>a</b>	_____					
<b>b</b>	_____					
<b>c</b>	_____					
<b>d</b>	_____					
<b>e</b>	_____					
<b>f</b>	_____					
<b>g</b>	Fees and contracts from government agencies					
<b>2</b>	Membership dues and assessments. . . . .					
<b>3</b>	Interest on savings and temporary cash investments . . . . .			14	35,169	
<b>4</b>	Dividends and interest from securities. . . . .			14	1,762,913	
<b>5</b>	Net rental income or (loss) from real estate					
<b>a</b>	Debt-financed property. . . . .					
<b>b</b>	Not debt-financed property. . . . .					
<b>6</b>	Net rental income or (loss) from personal property					
<b>7</b>	Other investment income. . . . .			01	2,507,270	
<b>8</b>	Gain or (loss) from sales of assets other than inventory . . . . .			14	1,990,994	
<b>9</b>	Net income or (loss) from special events					
<b>10</b>	Gross profit or (loss) from sales of inventory					
<b>11</b>	Other revenue <b>a</b> _____					
<b>b</b>	_____					
<b>c</b>	_____					
<b>d</b>	_____					
<b>e</b>	_____					
<b>12</b>	Subtotal. Add columns (b), (d), and (e). . . . .		0		6,296,346	0
<b>13</b>	<b>Total.</b> Add line 12, columns (b), (d), and (e). . . . .			<b>13</b>		6,296,346

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**[illegible]

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

<b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		<b>Yes</b>	<b>No</b>
<b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of			
<b>(1)</b> Cash. . . . .	<b>1a(1)</b>		<b>No</b>
<b>(2)</b> Other assets. . . . .	<b>1a(2)</b>		<b>No</b>
<b>b</b> Other transactions			
<b>(1)</b> Sales of assets to a noncharitable exempt organization. . . . .	<b>1b(1)</b>		<b>No</b>
<b>(2)</b> Purchases of assets from a noncharitable exempt organization. . . . .	<b>1b(2)</b>		<b>No</b>
<b>(3)</b> Rental of facilities, equipment, or other assets. . . . .	<b>1b(3)</b>		<b>No</b>
<b>(4)</b> Reimbursement arrangements. . . . .	<b>1b(4)</b>		<b>No</b>
<b>(5)</b> Loans or loan guarantees. . . . .	<b>1b(5)</b>		<b>No</b>
<b>(6)</b> Performance of services or membership or fundraising solicitations. . . . .	<b>1b(6)</b>		<b>No</b>
<b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .	<b>1c</b>		<b>No</b>
<b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

<b>Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2018-11-08	*****
	Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr )? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
--

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	LINDA M STAWICKI		2018-11-08		P00749617
	Firm's name <b>▶</b> ROBBINS & ASSOCIATES LLC				Firm's EIN <b>▶</b> 36-4268995
Firm's address <b>▶</b> 180 N STETSON AVE STE 2550 CHICAGO, IL 60601					Phone no (312) 609-1100

**Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).**

HENRY M PAULSON JR
WENDY J PAULSON

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
AMERICAN BIRD CONSERVANCY P O BOX 249 THE PLAINS, VA 201980249		PC	UNRESTRICTED GRANT	250,000
AMERICAN FRIENDS OF BIRDLIFE INTL 57 WEST 57TH STREET 4TH FLOOR NEW YORK, NY 10019		PC	HKBWS / CHINA COASTAL WATERBIRD CENSUS	7,000
AMERICAN FRIENDS OF BIRDLIFE INTL 57 WEST 57TH STREET 4TH FLOOR NEW YORK, NY 10019		PC	UNRESTRICTED GRANT	410,000
<b>Total . . . . . ▶</b> <b>3a</b>				14,366,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ASPEN GLOBAL CHANGE INSTITUTE 104 MIDLAND AVE SUITE 205 BASALT, CO 81621		PC	THE ENERGY PROJECT	25,000
AUDUBON GREAT LAKES 17 N STATE ST SUITE 1650 CHICAGO, IL 60602		PC	UNRESTRICTED GRANT	50,000
BIODIVERSITY FUNDERS GROUP PO BOX 29361 SAN FRANCISCO, CA 94129		PC	FAB DUES	5,000
<b>Total . . . . . ▶</b> <b>3a</b>				14,366,500



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
BIRD CONSERVANCY OF THE ROCKIES 230 CHERRY ST SUITE 150 FORT COLLINS, CO 80521		PC	UNRESTRICTED GRANT	125,000
BIRDNOTEPO BOX 99456 SEATTLE, WA 98139		PC	UNRESTRICTED GRANT	50,000
CAEE1536 WYNKOOP ST 314 DENVER, CO 80202		PC	COLORADO ALLIANCE FOR ENVIRONMENTAL EDUCATION	1,000
<b>Total . . . . . ▶</b> <b>3a</b>				14,366,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CAL-WOOD EDUCATION CENTER 2282 COUNTY ROAD 87 JAMESTOWN, CO 80455		PC	UNRESTRICTED GRANT	5,000
CHEETAH CONSERVATION FUND PO BOX 2496 ALEXANDRIA, VA 223010496		PC	UNRESTRICTED GRANT	25,000
CHICAGO AUDUBON SOCIETY 5801 N PULASKI RD C CHICAGO, IL 60646		PC	BIRD THE PRESERVES	5,000
<b>Total . . . . . ▶</b> <b>3a</b>				14,366,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CITIZENS FOR CONSERVATION 459 WEST HIGHWAY 22 BARRINGTON, IL 60010		PC	UNRESTRICTED GRANT	25,000
COASTAL GEORGIA HISTORICAL SOCIETY PO BOX 21136 ST SIMONS ISLAND, GA 31522		PC	UNRESTRICTED GRANT	5,000
COMMUNITY FIRST FOUNDATION 5855 WADSWORTH BYPASS UNIT A ARVADA, CO 80003		PC	CAL-WOOD EDUCATION CENTER	7,500
<b>Total . . . . .</b> ► <b>3a</b>				14,366,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CORNELL LAB OF ORNITHOLOGY 159 SAPSUCKER WOODS ROAD ITHACA, NY 14850		PC	UNRESTRICTED GRANT	1,050,000
EARTHJUSTICE 50 CALIFORNIA STREET SUITE 500 SAN FRANCISCO, CA 94111		PC	UNRESTRICTED GRANT	30,000
ENVIRONMENTAL DEFENSE FUND 257 PARK AVENUE SOUTH NEW YORK, NY 10010		PC	UNRESTRICTED GRANT	30,000
<b>Total . . . . . ▶</b> <b>3a</b>				14,366,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ENVIRONMENTAL LAW AND POLICY CENTER 35 EAST WACKER DRIVE SUITE 1600 CHICAGO, IL 606012110		PC	UNRESTRICTED GRANT	10,000
FRIENDS OF NACHUSA GRASSLANDS 8772 S LOWDEN ROAD FRANKLIN GROVE, IL 61031		PC	UNRESTRICTED GRANT	5,000
FRIENDS OF THE CHICAGO RIVER 411 S WELLS ST 800 CHICAGO, IL 60607		PC	UNRESTRICTED GRANT	5,000
<b>Total . . . . .</b> ► <b>3a</b>				14,366,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
FRIENDS OF THE FOREST PRESERVES 411 S WELLS ST STE 300 CHICAGO, IL 60607		PC	UNRESTRICTED GRANT	450,000
FRIENDS OF TRYON CREEK 11321 SW TERWILLIGER BLVD PORTLAND, OR 97219		PC	UNRESTRICTED GRANT	5,000
GLOBAL GREENGRANTS FUND 2840 WILDERNESS PLACE SUITE A BOULDER, CO 80301		PC	UNRESTRICTED GRANT	10,000
<b>Total . . . . . ▶</b> <b>3a</b>				14,366,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
GROUNDWORK HUDSON VALLEY 22 MAIN STREET YONKERS, NY 10701		PC	UNRESTRICTED GRANT	25,000
INTERNATIONAL CRANE FOUNDATION E-11376 SHADY LANE ROAD BARABOO, WI 53913		PC	UNRESTRICTED GRANT	200,000
ISLAND CONSERVATION 2100 DELAWARE AVE SUITE 1 SANTA CRUZ, CA 95060		PC	UNRESTRICTED GRANT	100,000
<b>Total . . . . . ▶</b> <b>3a</b>				14,366,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ISLAND PRESS2000 M STREET NW 650 WASHINGTON, DC 20036		PC	UNRESTRICTED GRANT	30,000
KEYSTONE SCIENCE SCHOOL 1053 SODA RIDGE RD KEYSTONE, CO 80435		PC	UNRESTRICTED GRANT	15,000
LAND TRUST ALLIANCE 1250 H STREET NW SUITE 600 WASHINGTON, DC 20005		PC	UNRESTRICTED GRANT	100,000
<b>Total . . . . . ▶</b> <b>3a</b>				14,366,500



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
MANOMET CENTER FOR CONSERVATION PO BOX 1770 MANOMET, MA 02345		PC	SHOREBIRD RECOVERY & RED KNOT MONITORING	175,000
NATIONAL AUDUBON SOCIETY 159 SAPSUCKER WOODS ROAD ITHACA, NY 14850		PC	PROJECT PUFFIN	5,000
NATIONAL PARKS CONSERVATION ASSOCIATION 777 6TH STREET NW SUITE 700 WASHINGTON, DC 20001		PC	UNRESTRICTED GRANT	30,000
<b>Total . . . . .</b> ► <b>3a</b>				14,366,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
NATIONAL TRUST FOR HISTORIC PRESERVATION 2600 VIRGINIA AVENUE NW SUITE 1000 WASHINGTON, DC 20037		PC	UNRESTRICTED GRANT	10,000
NATURE AND CULTURE INTERNATIONAL 1400 MAIDEN LANE DEL MAR, CA 92014		PC	SANGAY-PODOCARPUS CORRIDOR PROJECT	35,000
NED SMITH CENTER FOR NATURE AND ART PO BOX 33 MILLERSBURG, PA 17061		PC	SNOWSTORM	10,000
<b>Total . . . . . ▶</b> <b>3a</b>				14,366,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ONE HUNDRED MILESPO BOX 2056 BRUNSWICK, GA 31521		PC	UNRESTRICTED GRANT	280,000
OPENLANDS25 E WASHINGTON STREET CHICAGO, IL 60602		PC	UNRESTRICTED GRANT	125,000
OSA CONSERVATION 1012 14TH ST NW 625 WASHINGTON, DC 20005		PC	UNRESTRICTED GRANT	206,000
<b>Total . . . . .</b> ▶ <b>3a</b>				14,366,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
OWL RESEARCH INSTITUTE PO BOX 39 CHARLO, MT 59824		PC	UNRESTRICTED GRANT	15,000
PANTHERA 8 WEST 40TH STREET 18TH FLOOR NEW YORK, NY 10018		PC	UNRESTRICTED GRANT	100,000
RAILS TO TRAILS CONSERVANCY THE DUKE ELLINGTON BUILDING WASHINGTON, DC 20037		PC	UNRESTRICTED GRANT	15,000
<b>Total . . . . . ▶</b> <b>3a</b>				14,366,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
RARE1310 N COURTHOUSE ROAD ARLINGTON, VA 22201		PC	FY2017	1,000,000
RESOLVE1255 23RD ST NW SUITE 275 WASHINGTON, DC 20037		PC	UNRESTRICTED GRANT	25,000
ROCKEFELLER PHILANTHROPY ADVISORS 6 WEST 48TH STREET 10TH FLOOR NEW YORK, NY 10036		PC	RISKY BUSINESS PROJECT	20,000
<b>Total . . . . . ▶</b> <b>3a</b>				14,366,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
SOUTHERN ENVIRONMENTAL LAW CENTER 201 WEST MAIN STREET SUITE 14 CHARLOTTESVILLE, VA 22902		PC	UNRESTRICTED GRANT	10,000
ST SIMON'S LAND TRUSTPO BOX 24615 ST SIMONS ISLAND, GA 315229981		PC	LIVE OAK BENEFACTOR	10,000
STUDENT CONSERVATION ASSOCIATION NATIONAL CONSERVATION CENTER CHARLESTOWN, NH 03603		PC	UNRESTRICTED GRANT	50,000
<b>Total . . . . .</b> ► <b>3a</b>				14,366,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
THE FIELD MUSEUM 75 REMITTANCE DRIVE SUITE 1093 CHICAGO, IL 606751093		PC	CONSERVATION PROGRAMS	500,000
THE FRESHWATER TRUST 700 SW TAYLOR STREET PORTLAND, OR 97205		PC	UNRESTRICTED GRANT	10,000
THE NATURE CONSERVANCY - GEORGIA 100 PEACHTREE ST NW ATLANTA, GA 30303		PC	GAMBRELL PROJECT	3,500,000
<b>Total . . . . . ▶</b> <b>3a</b>				14,366,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
THE NATURE CONSERVANCY 4245 N FAIRFAX DRIVE ARLINGTON, VA 22203		PC	UNRESTRICTED GRANT	1,750,000
THE NATURE CONSERVANCY-OREGON 821 SE 14TH AVENUE PORTLAND, OR 97214		PC	UNRESTRICTED GRANT	50,000
THE ORIANNE SOCIETY 11 OLD FRUITSTAND LANE TIGER, GA 30576		PC	UNRESTRICTED GRANT	100,000
<b>Total . . . . . ▶</b> <b>3a</b>				14,366,500



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
THE PAULSON INSTITUTE 5711 S WOODLAWN AVENUE CHICAGO, IL 60637		POF	PER GRANT AGREEMENT	2,000,000
THE WILDERNESS SOCIETY 1615 M STREET NW WASHINGTON, DC 20036		PC	UNRESTRICTED GRANT	50,000
THORNE NATURE EXPERIENCE PO BOX 19107 BOULDER, CO 80308		PC	UNRESTRICTED GRANT	40,000
<b>Total . . . . . ▶</b> <b>3a</b>				14,366,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
VERMONT CENTER FOR ECOSTUDIES PO BOX 420 NORWICH, VT 05055		PC	UNRESTRICTED GRANT	50,000
WELLESLEY COLLEGE 106 CENTRAL STREET WELLESLEY, MA 02481		PC	ECOLOGY OF PLACE INITIATIVE	1,000,000
WILD SALMON CENTER 721 NW NINTH AVE SUITE 300 PORTLAND, OR 97209		PC	UNRESTRICTED GRANT	10,000
<b>Total . . . . . ▶</b> <b>3a</b>				14,366,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
WILDLIFE CONSERVATION FUND GEORGIA WILDLIFE RESOURCES DIVISION SOCIAL CIRCLE, GA 30025		PC	WEEKEND FOR WILDLIFE - NO GOODS AND SERVICES	10,000
WILDLIFE CONSERVATION SOCIETY 2300 SOUTHERN BOULEVARD BRONX, NY 10460		PC	UNRESTRICTED GRANT	65,000
WORLD WILDLIFE FUND 1250 24TH STREET NW WASHINGTON, DC 200371193		PC	UNRESTRICTED GRANT	50,000
<b>Total . . . . .</b> ► <b>3a</b>				14,366,500

**TY 2017 Accounting Fees Schedule****Name:** BOBOLINK FOUNDATION**EIN:** 94-2988627**Accounting Fees Schedule**

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
FINANCIAL MGMT, PLANNING AND ACCOUNTING	88,618	53,171		35,447

**TY 2017 Distribution from Corpus Election**

**Name:** BOBOLINK FOUNDATION

**EIN:** 94-2988627

**Election:** PURSUANT TO IRC SEC. 4942(H)(2) AND REG. 53.4942(A)-3(D)  
(2) , THE ABOVE REFERENCED FOUNDATION HEREBY ELECTS TO  
TREAT CURRENT YEAR QUALIFYING DISTRIBUTIONS IN EXCESS  
OF THE IMMEDIATELY PRECEDING TAX YEAR'S UNDISTRIBUTED  
INCOME AS BEING MADE OUT OF

CORPUS.SIGNED: \_\_\_\_\_ DATE:

\_\_\_\_\_  
HENRY M. PAULSON, JR., TRUSTEE

**Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.**

# **TY 2017 Expenditure Responsibility Statement**

**Name:** BOBOLINK FOUNDATION

**EIN:** 94-2988627

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
THE PAULSON INSTITUTE	401 N MICHIGAN SUITE 1940 CHICAGO, IL 60611	2015-12-22	2,000,000	THE GRANT IS TO BE USED EXCLUSIVELY FOR THE PURPOSE OF OPERATING AND PROGRAMMIC EXPENDITURES, AS DESCRIBED IN THE PROPOSAL ATTACHED AS EXHIBIT A TO THE EXPENDITURE RESPONSIBILITY AGREEMENT DATED DECEMBER 29, 2014		NONE	3/20/16, 5/31/17, 3/29/18		TO THE KNOWLEDGE OF THE FOUNDATION, AND BASED ON THE REPORT(S) FURNISHED BY THE GRANTEE, IF ANY, NO PART OF THE GRANT HAS BEEN USED FOR ANYTHING OTHER THAN ITS INTENDED PURPOSE
THE PAULSON INSTITUTE	401 N MICHIGAN SUITE 1940 CHICAGO, IL 60611	2016-12-27	2,000,000	THE GRANT IS TO BE USED EXCLUSIVELY FOR THE PURPOSE OF OPERATING AND PROGRAMMIC EXPENDITURES, AS DESCRIBED IN THE PROPOSAL ATTACHED AS EXHIBIT A TO THE EXPENDITURE RESPONSIBILITY AGREEMENT DATED DECEMBER 29, 2014		NONE	5/31/2017, 3/29/18		TO THE KNOWLEDGE OF THE FOUNDATION, AND BASED ON THE REPORT(S) FURNISHED BY THE GRANTEE, IF ANY, NO PART OF THE GRANT HAS BEEN USED FOR ANYTHING OTHER THAN ITS INTENDED PURPOSE
THE PAULSON INSTITUTE	401 N MICHIGAN SUITE 1940 CHICAGO, IL 60611	2017-12-29	2,000,000	THE GRANT IS TO BE USED EXCLUSIVELY FOR THE PURPOSE OF OPERATING AND PROGRAMMIC EXPENDITURES, AS DESCRIBED IN THE PROPOSAL ATTACHED AS EXHIBIT A TO THE EXPENDITURE RESPONSIBILITY AGREEMENT DATED DECEMBER 27, 2017		NONE	3/29/18		TO THE KNOWLEDGE OF THE FOUNDATION, AND BASED ON THE REPORT(S) FURNISHED BY THE GRANTEE, IF ANY, NO PART OF THE GRANT HAS BEEN USED FOR ANYTHING OTHER THAN ITS INTENDED PURPOSE

**TY 2017 Investments Corporate Bonds Schedule****Name:** BOBOLINK FOUNDATION**EIN:** 94-2988627**Investments Corporate Bonds Schedule**

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
200000 KINDER MORGAN ENRGY PART LP 9.0% 02/01/2019 SR LIEN 3JS8Y1	206,140	221,020
275000 MERRILL LYNCH & CO., INC. MTN 6.875% 04/25/2018 SER C SR LIEN 3JMR64	279,016	282,668
400000 MORGAN STANLEY MTN 6.625% 04/01/2018 SER F SR LIEN 3JM1K1	404,328	411,009
450000 FORD MOTOR CREDIT COMPANY LLC 2.551% 10/05/2018 SR LIEN 90UAS3	450,000	454,052
500000 AT&T INC 2.8% 02/17/2021 USD SR LIEN 4OYLF6	509,232	507,426
500000 MEAD JOHNSON NUTRITION COMPANY 3.0% 11/15/2020 USD SR LIEN 2RNF43	499,510	509,407
600000 SANTANDER UK PLC 3.05% 08/23/2018 SER SR LIEN 2WMEO6	604,233	610,611
625000 SUMITOMO MITSUI BANKING CORPOR MTN 2.25% 07/11/2019 USD SR LIEN 4XJA9	623,569	631,422
650000 PUBLIC SERVICE ENTERPRIS 1.6% 11/15/2019 USD SR LIEN 4J3FS9	649,240	640,623
600000 THE CHARLES SCHWAB CORPORATION 4.45% 07/22/2020 USD SR LIEN 3JH2F2	631,684	644,031
675000 NORTHROP GRUMMAN CORPORATION 2.55% 10/15/2022 USD SR LIEN AB0UC6	674,906	673,923
700000 FIFTH THIRD BANK 1.625% 09/27/2019 USD SER BKNT SR LIEN 4J92Z4	698,838	694,892
700000 MEDCO HEALTH SOLUTIONS, INC. 4.125% 09/15/2020 USD SR LIEN 3JHV11	720,172	734,899
750000 ABBVIE INC 2.3% 05/14/2021 USD SR LIEN 2WHCR2	746,830	746,770
750000 NOVARTIS CAPITAL CORP 2.4% 05/17/2022 USD SR LIEN AB0G2G	759,064	750,295
750000 PRUDENTIAL FINANCIAL, INC. FRN MTN 08/15/2018 SER FRN USLIB 3MO +78.0	750,000	754,969
750000 LOCKHEED MARTIN CORPORATION 2.5% 11/23/2020 USD SR LIEN 22QXM3	762,665	756,772
750000 FORD MOTOR CREDIT COMPANY LLC 3.157% 08/04/2020 USD SR LIEN 90NXQ8	751,820	768,826
775000 SUMITOMO MITSUI BANKING CORP 2.45% 01/16/2020 USD SR LIEN 9018E1	776,814	783,951
800000 THE TORONTO-DOMINION BANK MTN 1.45% 08/13/2019 USD SR LIEN 2WXER5	799,928	795,135

**Investments Corporate Bonds Schedule**

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
875000 U.S. BANCORP FRN MTN 11/15/2018 SER . USLIB 3MO +49.00BP SR LIEN CPN	875,000	879,573
875000 DIAMOND 1 FINANCE CORPORATION 3.48% 06/01/2019 USD PVT REGS SR LIEN D	888,503	888,501
900000 ORACLE CORPORATION 1.9% 09/15/2021 USD SR LIEN 2WWWP1	898,434	890,833
1000000 STARBUCKS CORPORATION 2.1% 02/04/2021 USD SR LIEN 2D6S09	1,015,893	1,002,155
1000000 FISERV, INC. 2.7% 06/01/2020 USD SR LIEN 90GG90	1,013,089	1,008,500
1000000 THE HOME DEPOT, INC. 2.25% 09/10/2018 SR LIEN 2DTOL3	998,590	1,009,798
1000000 THE TJX COMPANIES, INC. 2.75% 06/15/2021 USD SR LIEN 4XE6Q3	1,034,287	1,015,262
1000000 BURLINGTON NORTHERN SANTA FE 3.05% 03/15/2022 USD SR LIEN 01AQG4	1,033,473	1,029,891
1050000 BB&T CORPORATION MTN 2.25% 02/01/2019 SER C SR LIEN 4R5911	1,050,981	1,061,650
1075000 CVS CAREMARK CORP 2.25% 08/12/2019 USD SR LIEN 4XYFY2	1,065,185	1,081,093
1000000 AT&T INC. 5.0% 03/01/2021 USD SER WI SR LIEN 2DTRT7	1,078,556	1,087,557
1100000 AMAZON.COM INC 2.6% 12/05/2019 USD SR LIEN 9WMTT4	1,097,646	1,113,286
1155000 LEGG MASON, INC. 2.7% 07/15/2019 USD SR LIEN 4XLNZ8	1,157,132	1,172,695
1100000 HSBC BANK USA, N.A. 4.875% 08/24/2020 USD SER BKNT SRSUB LIEN 3JHLJ3	1,153,226	1,182,212
1225000 MONDELEZ INTERNATIONAL HOLDING 2.0% 10/28/2021 USD PVT REGS SR LIEN	1,189,940	1,195,985
1200000 KEYBANK NATIONAL ASSOCIATION 1.65% 02/01/2018 SER BKNT SR LIEN 3V97Y	1,194,720	1,207,938
1225000 FORD MOTOR CREDIT COMPANY LLC 5.0% 05/15/2018 SR LIEN 5MW633	1,237,043	1,245,297
1225000 COMCAST CORPORATION 5.875% 02/15/2018 SR LIEN 2TISCO	1,230,921	1,258,509
1375000 APPLE INC. 2.1% 05/06/2019 USD SR LIEN 4RVQO5	1,380,138	1,382,574
1375000 MEDTRONIC, INC. 2.5% 03/15/2020 USD SER B SR LIEN 902676	1,378,905	1,393,262



**Investments Corporate Bonds Schedule**

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
1450000 IFC MTN 1.625% 07/16/2020 SR LIEN 327TV8	1,444,461	1,444,922
1500000 PFIZER INC. 1.95% 06/03/2021 USD SR LIEN 2WMBT8	1,497,795	1,483,705
1500000 CAPITAL ONE NA 1.85% 09/13/2019 USD SER BKNT SR LIEN 4J6WS3	1,499,955	1,493,865
1500000 MICROSOFT CORPORATION 2.0% 11/03/2020 USD SR LIEN 2RNL87	1,498,800	1,498,998
1500000 WAL-MART STORES INC 2.35% 12/15/2022 USD SR LIEN AB0UFV	1,499,880	1,501,687
1500000 XILINX, INC. 2.125% 03/15/2019 SR LIEN 4RDQZ0	1,497,060	1,504,600
1500000 WESTPAC BANKING CORPORATION FRN 07/30/2018 USD USLIB 3MO +74.00BP SR	1,502,955	1,510,601
1500000 CBS CORP 2.3% 08/15/2019 USD SR LIEN 6VAJI2	1,496,700	1,511,983
1500000 INTRCONTINENTALXCHNG GROUP INC 2.5% 10/15/2018 SR LIEN 2DYUT2	1,501,538	1,513,768
1500000 COMPASS BANK 2.75% 09/29/2019 USD SER BKNT SR LIEN 6VMOW9	1,486,185	1,514,697
1500000 ORACLE CORPORATION 5.75% 04/15/2018 SR LIEN 3JM691	1,517,149	1,535,398
1800000 FHLB 1.375% 02/18/2021 06LP50	1,791,072	1,768,878
2000000 FHLB 1.125% 07/14/2021 2PB9Q9	1,990,140	1,943,998
2200000 CISCO SYSTEMS, INC. 1.4% 09/20/2019 USD SR LIEN 4J80R6	2,197,558	2,185,695
2500000 FEDERAL HOME LOAN BANK SYSTEM 1.75% 06/12/2020 SER 5I-2020 SR LIEN 4	2,502,329	2,485,384

**TY 2017 Investments Corporate Stock Schedule**

**Name:** BOBOLINK FOUNDATION  
**EIN:** 94-2988627

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCKS	17,197	0
874 FCB FINANCIAL HOLDINGS INC CMN FCB	34,603	44,399
516 3M COMPANY CMN MMM	71,012	121,451
931 ABM INDUSTRIES INC CMN ABM	25,715	35,101
3074 ACCO BRANDS CORPORATION CMN ACCO	39,982	37,264
733 ACUITY BRANDS, INC. CMN AYI	134,624	129,008
1718 AEGION CORPORATION CMN AEGN	35,445	43,689
704 AETNA INC. CMN AET	76,027	126,995
1869 AIR LEASE CORPORATION CMN AL	53,166	89,880
10496 AIRBUS S.E. ADR CMN EADSY	245,966	261,529
84 ALPHABET INC. CMN CLASS A GOOGL	46,673	88,486
332 ALPHABET INC. CMN CLASS C GOOG	321,518	347,405
84 ALPHABET INC. CMN CLASS C GOOG	46,524	87,898
234 AMAZON.COM INC CMN AMZN	73,810	273,656
1130 AMC NETWORKS INC. CMN AMCX	62,931	61,110
656 AMERICAN CAPITAL MORTGAGE INVESTMENT CORP. CMN	11,989	12,136
4950 AMERISOURCEBERGEN CORPORATION CMN ABC	389,304	454,509
1195 ANALOG DEVICES, INC. CMN ADI	96,998	106,391
391 ANIXTER INTERNATIONAL INC CMN AXE	33,604	29,716
964 ANSYS, INC. CMN ANSS	82,469	142,277
1003 ANTHEM, INC. CMN ANTM	157,751	225,685
3170 ANWORTH MORTGAGE ASSET CORP CMN ANH	13,563	17,252
2721 ARES COMMERCIAL REAL ESTATE CO CMN ACRE	35,871	35,339
380 ASPEN INSURANCE HOLDINGS LTD CMN AHL	15,777	15,428
2183 ASSURED GUARANTY LTD. CMN AGO	57,996	73,938
1271 ATHENAHEALTH, INC. CMN ATHN	171,972	169,094
309 AUTOZONE, INC. CMN AZO	183,552	219,813
1980 AXALTA COATING SYSTEMS LTD. CMN AXTA	63,342	63,495
4011 AXIS CAPITAL HOLDINGS LIMITED CMN AXS	216,946	201,593
1868 BANKUNITED INC CMN BKU	66,743	76,065

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1669 BEACON ROOFING SUPPLY, INC. CMN BECN	66,418	106,415
1026 BELDEN INC CMN BDC	74,117	79,176
1158 BLACKSTONE MORTGAGE TRUST INC CMN BXMT	34,279	37,934
2167 BMC STOCK HOLDINGS INC CMN BMCH	40,014	54,825
654 BOOZ ALLEN HAMILTON HOLDING CORPORATION CMN BAH	13,620	24,937
2788 BROOKS AUTOMATION INC CMN BRKS	35,166	66,494
258 CABOT CORP. CMN CBT	12,991	15,890
792 CAMBREX CORPORATION CMN CBM	39,489	38,016
4029 CARDINAL HEALTH, INC. CMN CAH	282,016	246,857
3062 CBRE GROUP, INC. CMN CLASS A CBRE	98,307	132,615
1313 CERNER CORPORATION CMN CERN	73,873	88,483
758 CHATHAM LODGING TR CMN CLDT	17,174	17,245
648 CHEMED CORP CMN CHE	49,275	157,477
207 CHEMED CORP CMN CHE	17,387	50,305
1883 CIENA CORPORATION CMN CIEN	38,824	39,411
2791 CISCO SYSTEMS, INC. CMN CSCO	61,681	106,895
173 COHERENT INC. CMN COHR	12,632	48,824
963 COLUMBIA BKG SYS INC CMN COLB	26,683	41,833
1018 CONVERGYS CORPORATION CMN	24,510	23,923
480 COOPER TIRE & RUBBER CO. CMN CTB	16,147	16,968
663 COSTAR GROUP, INC. CMN CSGP	120,380	196,708
154 CURTISS-WRIGHT CORP CMN CW	9,653	18,765
5871 CVS HEALTH CORP CMN CVS	471,055	425,648
8322 CYS INVESTMENTS INC CMN	61,636	66,826
909 DICKS SPORTING GOODS INC CMN DKS	26,768	26,125
822 DRIL-QUIP, INC. CMN DRQ	42,626	39,209
1466 ECOLAB INC. CMN ECL	154,324	196,878
352 ENERGIZER HOLDINGS, INC. CMN ENR	15,897	16,889
1214 ENERSYS CMN ENS	83,292	84,531
825 ENGILITY HLDGS INC CMN EGL	26,428	23,405

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1769 ESSENT GROUP LTD. CMN ESNT	33,736	76,810
945 EVEREST RE GROUP LTD CMN RE	162,919	209,091
2595 EVOLENT HEALTH, INC. CMN CLASS A EVH	63,841	31,919
2452 EXTRACTION OIL & GAS INC CMN XOG	39,213	35,088
3742 FASTENAL COMPANY CMN FAST	159,837	204,650
1433 FERRO CORPORATION CMN FOE	22,378	33,804
4514 FERROGLOBE PLC CMN GSM	53,262	73,127
143 FIRST CITIZENS BANKSHARES CL A CMN CLASS A FCNCA	33,901	57,629
647 FIRST MERCHANTS CORPORATION CMN FRME	25,748	27,213
643 FIRST MIDWEST BANCORP INC DEL CMN FMBI	14,882	15,438
860 FIRSTCASH INC CMN FCFS	37,262	58,007
1824 FISERV, INC. CMN FISV	106,110	239,181
2270 FIVE BELOW INC CMN FIVE	85,703	150,546
639 FOOT LOCKER, INC. CMN FL	19,062	29,956
1104 FORUM ENERGY TECHNOLOGIES INC CMN FET	15,612	17,167
562 FRESH DEL MONTE PRODUCE INC. ORDINARY SHARES FDP	27,476	26,791
883 FTI CONSULTING, INC. CMN FCN	35,299	37,804
1183 GARDNER DENVER HOLDINGS, INC. CMN GDI	27,768	40,139
4941 GENTEX CORP CMN GNTX	79,815	103,514
59526 GKN PLC SPONSORED ADR CMN	231,460	257,212
841 GLOBAL INDEMNITY PUBLIC LIMITE CMN GBLI	23,249	35,117
2341 GLOBANT S.A. CMN GLOB	94,280	108,763
2709 GRAND CANYON EDUCATION, INC. CMN LOPE	120,261	242,537
596 GRANITE CONSTRUCTION INC. CMN GVA	22,138	37,503
824 GRANITE POINT MORTGAGE TRUST I CMN GPMT	0	14,618
7714 GRAPHIC PACKAGING HLDGCO CMN GPK	76,607	119,181
215 GROUP 1 AUTOMOTIVE, INC. CMN GPI	15,949	15,259
1552 GULFPORT ENERGY CORP (NEW ) CMN GPOR	32,495	19,804
869 HANMI FINANCIAL CORPORATION CMN HAFC	22,721	26,374
645 HANOVER INSURANCE GROUP INC CMN THG	51,220	69,712

Name of Stock	End of Year Book Value	End of Year Fair Market Value
2737 HEALTHCARE SVCS GROUP INC CMN HCSG	71,635	144,295
1727 HEICO CORPORATION (NEW) CMN HEI	80,620	162,942
1082 HENRY SCHEIN INC COMMON STOCK HSIC	97,775	75,610
412 HILLENBRAND, INC. CMN HI	12,010	18,416
1731 HILTON WORLDWIDE HOLDINGS INC. CMN HLT	73,509	138,238
754 HURON CONSULTING GROUP INC. CMN HURN	27,562	30,499
401 ICON PUBLIC LIMITED COMPANY CMN ICLR	29,581	44,972
3396 IHS MARKIT LTD CMN INFO	111,660	153,329
207 INFINITY PROPERTY AND CASUALTY CMN	15,142	21,942
4680 INOVALON HOLDINGS, INC. CMN CLASS A INOV	84,101	70,200
1228 INSIGHT ENTERPRISES INC CMN NSIT	29,433	47,020
503 INTEGRA LIFESCIENCES HOLDING CORPORATION IART	14,347	24,074
1662 INTERCONTINENTAL HOTELS GROUP PLC CMN IHG	66,421	105,554
722 INTL.FLAVORS & FRAGRANCE CMN IFF	85,156	110,184
2641 JAGGED PEAK ENERGY INC. CMN JAG	38,060	41,675
110 JONES LANG LASALLE INCORPORATE CMN JLL	10,999	16,382
686 KAR AUCTION SERVICES, INC. CMN KAR	20,416	34,650
3953 KOSMOS ENERGY LTD. CMN KOS	25,104	27,078
1446 LA Z BOY CHAIR CO CMN LZB	37,992	45,115
509 LCI INDUSTRIES INC. CMN LCII	27,096	66,170
1104 LIFEPOINT HEALTH INC CMN LPNT	64,459	54,979
749 LITHIA MOTORS INC CL-A CMN CLASS A LAD	64,833	85,079
2512 LKQ CORPORATION CMN LKQ	80,073	102,163
6402 MAIDEN HOLDINGS, LTD. CMN MHL D	73,599	42,253
2260 MASTERCARD INCORPORATED CMN CLASS A MA	199,631	342,074
813 MAXIMUS INC CMN MMS	35,787	58,195
2232 MCKESSON CORPORATION CMN MCK	351,491	348,080
1942 MEDNAX INC CMN MD	103,095	103,780
7031 MFA FINANCIAL INC CMN MFA	50,630	55,686
3221 MICROSOFT CORPORATION CMN MSFT	117,007	275,524

Name of Stock	End of Year Book Value	End of Year Fair Market Value
638 MINERALS TECHNOLOGIES INC. CMN MTX	33,147	43,926
839 MOODY'S CORPORATION CMN MCO	89,604	123,845
1937 NATIONAL GENERAL HOLDINGS CORP CMN NGHC	42,096	38,043
4077 NATIONAL INSTRUMENTS CORP CMN NATI	117,207	169,726
14663 NATIONAL OILWELL VARCO INC COMMON STOCK CMN NOV	534,989	528,161
4387 NAVIENT CORPORATION CMN NAVI	45,402	58,435
1850 NAVIGANT CONSULTING INC CMN NCI	32,339	35,909
414 NAVIGATORS GROUP INC CMN NAVG	12,926	20,162
1233 NCR CORPORATION CMN NCR	39,108	41,910
1861 NELNET, INC. CMN CLASS A NNI	66,861	101,946
957 NEOGEN CORP CMN NEOG	41,940	78,675
553 NETGEAR, INC. CMN NTGR	19,754	32,489
1336 NORTHERN TRUST CORP CMN NTRS	117,586	133,453
254025.926 OAKMARK INTERNATIONAL FUND INVESTOR CLASS MUTUAL FUND OAKIX	6,479,983	7,257,521
782 OLIN CORPORATION CMN OLN	15,678	27,824
1038 ON-ASSIGNMENT INC CMN	46,532	66,712
14376 ORACLE CORPORATION CMN ORCL	591,190	679,697
708 O'REILLY AUTOMOTIVE, INC. CMN ORLY	145,154	170,302
1630 OWENS-ILLINOIS INC CMN OI	39,187	36,137
690 PARKER-HANNIFIN CORP. CMN PH	78,213	137,710
326 PEAPACK GLADSTONE FINANCIAL CO CMN PGC	11,166	11,417
465 POLYONE CORP CMN POL	15,297	20,228
341 PORTLAND GENERAL ELECTRIC CO CMN POR	15,221	15,543
2389 PQ GROUP HOLDINGS INC. CMN PQG	41,103	39,299
2870 PRA GROUP INC CMN PRAA	112,431	95,284
494 PRA GROUP INC CMN PRAA	12,343	16,401
621 PRAXAIR, INC. CMN PX	80,382	96,056
74 PRICELINE GROUP INC/THE CMN	128,568	128,593
2214 PROTO LABS INC CMN PRLB	151,070	228,042
5039 QORVO, INC. CMN QRVO	313,746	335,597

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3503 RADIAN GROUP INC. CMN RDN	50,477	72,197
4704 RECKITT BENCKISER GROUP PLC SPONSORED ADR CMN RBGLY	84,142	88,059
6130 RITCHIE BROS. AUCTIONEERS INC CMN RBA	155,147	183,471
3092 ROCHE HOLDING AG ADR B SHS(NOM CHF 100) VAL 224.184 RHHBY	110,506	97,766
4147 ROLLINS INC. CMN ROL	82,454	192,960
2575 RPX CORPORATION CMN	42,702	34,608
1713 RSP PERMIAN, INC. CMN	44,575	69,685
784 S&P GLOBAL INC. CMN SPGI	91,532	132,810
4411 SABRE CORPORATION CMN SABR	121,321	90,426
1785 SALESFORCE.COM, INC CMN CRM	138,403	182,481
748 SCHOLASTIC CORPORATION CMN SCHL	28,118	30,002
1301 SCHWEITZER-MAUDUIT INTERNATION CMN SWM	52,114	59,013
1094 SELECT MEDICAL HOLDINGS CORP CMN SEM	13,489	19,309
2009 SKECHERS USA INC CL-A CMN CLASS A SKX	42,686	76,021
3166 SKYWORKS SOLUTIONS, INC. CMN SWKS	295,387	300,541
13051 SLM CORPORATION CMN SLM	86,372	147,476
781 SNAP-ON INC CMN SNA	128,924	136,128
3154 SS&C TECHNOLOGIES HOLDINGS, IN CMN SSNC	129,647	127,674
3166 STARBUCKS CORP. CMN SBUX	120,520	181,823
2974 STARWOOD PROPERTY TRUST, INC. CMN STWD	62,792	64,073
3079 STATE STREET CORPORATION (NEW ) CMN STT	183,004	300,612
1461 STEVEN MADDEN LTD CMN SHOO	47,473	68,229
1577 STIFEL FINANCIAL CORP CMN SF	58,146	93,926
378 STND MOTOR PROD INC CL-A CMN SMP	15,959	16,976
3701 SUNCOKE ENERGY INC CMN SXC	33,520	44,375
13995 SWISS RE LTD SPONSORED ADR CMN SSREY	317,578	327,609
2119 SYKES ENTERPRISES, INCORPORATE CMN SYKE	46,457	66,643
790 SYNEOS HEALTH, INC. CMN	31,499	34,444
325 SYNEX CORPORATION CMN SNX	22,715	44,184
298 TEMPUR SEALY INTERNATIONAL INC CMN TPX	16,094	18,682

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1275 TETRA TECH INC (NEW) CMN TTEK	32,373	61,391
4070 THE BANK OF NY MELLON CORP CMN BK	145,598	219,210
382 TRINSEO S.A. CMN TSE	26,728	27,733
1685 TTEC HOLDINGS, INC. CMN	42,643	67,821
982 TUTOR PERINI CORPORATION CMN TPC	24,601	24,894
4350 TWO HARBORS INVESTMENT CORP. CMN TWO	66,283	70,731
576 TYLER TECHNOLOGIES INC CMN TYL	98,893	101,981
774 ULTIMATE SOFTWARE GROUP INC CMN ULTI	116,929	168,910
1842 UNITED NATURAL FOODS INC CMN UNFI	103,349	90,755
718 UNITED TECHNOLOGIES CORPORATIO CMN UTX	80,039	91,595
782 UNITEDHEALTH GROUP INCORPORATE CMN UNH	78,350	172,400
628 UNIVERSAL CORPORATION CMN UVV	33,716	32,970
1042 VALIDUS HOLDINGS, LTD. CMN	54,033	48,891
2335 VALVOLINE INC. CMN VVV	51,866	58,515
1605 VEEVA SYSTEMS INC CMN VEEV	59,539	88,724
1817 VERISK ANALYTICS, INC. CMN VRSK	123,167	174,432
3064 VISA INC. CMN CLASS A V	204,088	349,357
1009 VISA INC. CMN CLASS A V	100,890	115,046
2030 WALGREENS BOOTS ALLIANCE, INC. CMN WBA	156,796	147,419
1642 WALKER & DUNLOP, INC. CMN WD	39,597	77,995
1754 WASHINGTON FEDERAL INC CMN WAFD	40,684	60,075
1520 WESCO INTERNATIONAL INC. CMN WCC	87,477	103,588
1166 WEST PHARMACEUTICAL SERVICES INC WST	107,153	115,049
43 WHITE MTNS INS GROUP LTD CMN WTM	37,791	36,605
2212 WILDHORSE RESOURCE DEVELOPMENT CORPORATION WRD	31,850	40,723
3191 WORLD FUEL SERVICES CORP CMN INT	135,624	89,795
1383 WPP PLC ADR CMN WPP	124,260	125,244



**TY 2017 Investments Government Obligations Schedule****Name:** BOBOLINK FOUNDATION**EIN:** 94-2988627**US Government Securities - End  
of Year Book Value:**

7,097,772

**US Government Securities - End  
of Year Fair Market Value:**

6,982,305

**State & Local Government  
Securities - End of Year Book  
Value:**

0

**State & Local Government  
Securities - End of Year Fair  
Market Value:**

0

**TY 2017 Investments - Other Schedule**

**Name:** BOBOLINK FOUNDATION  
**EIN:** 94-2988627

**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ARTISAN: ALPHA PLUS ADV 2	FMV	8,073,217	10,528,122
BDT CAPITAL ANNEX FUND I (TE)	FMV	10,799,359	12,740,242
BDT CAPITAL FUND II (TE) LP	FMV	2,853,746	3,501,515
BRIDGEWATER OPTIMAL PORTFOLIO	FMV	100,000,000	105,851,647
BROAD STREET RE CREDIT PTRS III	FMV	167,620	166,751
CORPORATE CREDIT INVESTMENT STRAT	FMV	5,000,000	5,170,840
DISTRESSED MANAGERS III OFFSHORE HOLDINGS	AT COST	584,756	584,756
DISTRESSED OPPORTUNITIES II EMPL FUND LP	FMV	186,645	55,334
ENERGY INVESTMENT OPPORTUNITIES	FMV	984,921	1,556,151
ENERGY PRIVATE EQUITY MANAGERS (CONC) OFFSHORE LP	AT COST	889,672	889,672
GLOBAL ATLANTIC	FMV	2,331,375	1,598,945
GLOBAL LONG SHORT PARTNERS (FKA GSIP)	FMV	2,955,494	3,638,234
GS CAP PART 2000 EMPLOYEE FUND	FMV	0	18,733
GS CAP PARTNERS VI, LP	FMV	701,058	839,341
GS GLOBAL EQUITY LONG/SHORT CL B	FMV	2,928,538	4,245,008
GS GLOBAL OPPORTUNITIES FUND OFFSHORE CL A2	FMV	2,797,298	4,470,573
GS MEZZANINE PARTNERS V OFFSHORE	AT COST	78,611	78,611
H.E. TUCSON JV, LLC	AT COST	1,353,754	1,353,754
LSV: NON-US EQUITY LLC	FMV	6,049,101	6,646,068
LIBERTY HARBOR/LIBERTY HARBOR II	FMV	0	59,493
STONE ST. PEP TECH FUND 2000	FMV	5,458	37,580
VINTAGE FUND V OFFSHORE HOLDINGS, LP	AT COST	366,227	366,227
VINTAGE II EMPLOYEE FUND LP	FMV	54,098	40,421
VINTAGE VII	AT COST	698,521	698,521
WHITEALL PARALLEL GLOBAL REAL ESTATE LP 2007	FMV	635,227	333,696
UNSETTLED TRADES	AT COST	384,761	384,761
MOUNT KELLETT CAPITAL PARTNERS (CAYMAN) CORPORATE ACCESS LP	FMV	1,629,496	450,202

**TY 2017 Other Expenses Schedule****Name:** BOBOLINK FOUNDATION**EIN:** 94-2988627**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEES	500	0		500
IL ANNUAL FEE	15	0		15
BANK FEES	95	0		95
TECHNOLOGY	99	0		99

**TY 2017 Other Income Schedule****Name:** BOBOLINK FOUNDATION**EIN:** 94-2988627**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PASSTHROUGH INVESTMENTS (K-1)	1,399,564	1,399,564	1,399,564
PASSTHROUGH INVESTMENTS (OTHER)	326,671	326,671	326,671
NONDIVIDEND DISTRIBUTIONS	23,752	0	23,752
OTHER INVESTMENT INCOME	7,283	7,283	7,283
REFUND OF EXCISE TAX	750,000	0	750,000

**TY 2017 Other Professional Fees Schedule****Name:** BOBOLINK FOUNDATION**EIN:** 94-2988627

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
INVESTMENT MANAGEMENT FEES	557,567	557,567		0
CONSULTING FEES	177,424	0		177,424

**TY 2017 Taxes Schedule****Name:** BOBOLINK FOUNDATION**EIN:** 94-2988627

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
FOREIGN TAX PAID	18,475	18,475		0