

Cafe
935

Form 990-T

Exempt Organization Business Income Tax Return
(and proxy tax under section 6033(e))

OMB No 1545 0687

2017

Department of the Treasury
Internal Revenue Service

For calendar year 2017 or other tax year beginning _____ 2017, and ending _____,

► Go to www.irs.gov/Form990T for instructions and the latest information.

► Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for
501(c)(3) Organizations Only

A	<input type="checkbox"/> Check box if address changed
B	Exempt under section <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e) <input type="checkbox"/> 408A <input type="checkbox"/> 530(a) <input type="checkbox"/> 529(a)

Print
or
TypeCheck box if name changed and see instructions
CONSERVATION ENDOWMENT FUND
PO BOX 6
OAK VIEW, CA 93022**D** Employer identification number
(Employees' trust, see
instructions)

94-2702221

E Unrelated business activity
codes (See instructions)

721000

C Book value of all assets at
end of year
2,082,130.**F** Group exemption number (See instructions)**G** Check organization type ► 501(c) corporation 501(c) trust 401(a) trust Other trust**H** Describe the organization's primary unrelated business activity

► ACCOMODATION

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group ► Yes No
If 'Yes,' enter the name and identifying number of the parent corporation ►**J** The books are in care of ► BRATTON MCMORROW

Telephone number ► (805) 654-1040

Part I Unrelated Trade or Business Income**(A) Income****(B) Expenses****(C) Net**

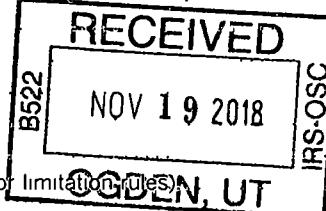
1 a Gross receipts or sales			
b Less returns and allowances		c Balance ►	
2 Cost of goods sold (Schedule A, line 7)	1c		
3 Gross profit Subtract line 2 from line 1c	2		
4 a Capital gain net income (attach Schedule D)	3		
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4a		
c Capital loss deduction for trusts	4b		
5 Income (loss) from partnerships and S corporations (attach statement)	4c		
6 Rent income (Schedule C)	5		
7 Unrelated debt-financed income (Schedule E)	6		
8 Interest, annuities, royalties, and rents from controlled organizations (Schedule F)	7		
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	8		
10 Exploited exempt activity income (Schedule I)	9		
11 Advertising income (Schedule J)	10		
12 Other income (See instructions, attach schedule)	11		
SEE STATEMENT 1	12	67,954.	67,954.
13 Total. Combine lines 3 through 12	13	67,954.	0.
			67,954.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

14 Compensation of officers, directors, and trustees (Schedule K)	14
15 Salaries and wages	15
16 Repairs and maintenance	16
17 Bad debts	17
18 Interest (attach schedule)	18
19 Taxes and licenses	19
20 Charitable contributions (See instructions for limitation rules)	20
21 Depreciation (attach Form 4562)	21
22 Less depreciation claimed on Schedule A and elsewhere on return	22a
23 Depletion	23
24 Contributions to deferred compensation plans	24
25 Employee benefit programs	25
26 Excess exempt expenses (Schedule I)	26
27 Excess readership costs (Schedule J)	27
28 Other deductions (attach schedule)	28
29 Total deductions. Add lines 14 through 28	29
30 Unrelated business taxable income before net operating loss deduction Subtract line 29 from line 13	30
31 Net operating loss deduction (limited to the amount on line 30)	31
32 Unrelated business taxable income before specific deduction Subtract line 31 from line 30	32
33 Specific deduction (Generally \$1,000, but see line 33 instructions for exceptions)	33
34 Unrelated business taxable income Subtract line 33 from line 32 If line 33 is greater than line 32, enter the smaller of zero or line 32	34

SEE STATEMENT 2

TEEA0205L 10/04/17



SCANNED FEB 12 2019

67

Part III Tax Computation

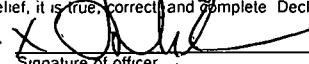
35 Organizations Taxable as Corporations. See instructions for tax computation Controlled group members (sections 1561 and 1563) check here ► <input type="checkbox"/> See instructions and a Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order) (1) \$ _____ (2) \$ _____ (3) \$ _____	► 35c 36 37 38 39 40	0. 0. 0. 0. 0. 0.
b Enter organization's share of (1) Additional 5% tax (not more than \$11,750) \$ _____ (2) Additional 3% tax (not more than \$100,000) \$ _____		
c Income tax on the amount on line 34		
36 Trusts Taxable at Trust Rates. See instructions for tax computation Income tax on the amount on line 34 from <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041)	36	
37 Proxy tax. See instructions	37	
38 Alternative minimum tax	38	
39 Tax on Non-Compliant Facility Income. See instructions	39	
40 Total. Add lines 37, 38 and 39 to line 35c or 36, whichever applies	40	

Part IV Tax and Payments

41 a Foreign tax credit (corporations attach Form 1118, trusts attach Form 1116) b Other credits (see instructions) c General business credit Attach Form 3800 (see instructions) d Credit for prior year minimum tax (attach Form 8801 or 8827)	► 41a 41b 41c 41d 41e 42 43 44	0. 0. 0. 0. 0. 0. 0. 0.
e Total credits. Add lines 41a through 41d		
42 Subtract line 41e from line 40		
43 Other taxes Check if from <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach schedule)		
44 Total tax. Add lines 42 and 43		
45 a Payments A 2016 overpayment credited to 2017 b 2017 estimated tax payments c Tax deposited with Form 8868 d Foreign organizations Tax paid or withheld at source (see instructions) e Backup withholding (see instructions) f Credit for small employer health insurance premiums (Attach Form 8941) g Other credits and payments <input type="checkbox"/> Form 2439 <input type="checkbox"/> Form 4136 <input type="checkbox"/> Other _____ Total	► 45a 45b 45c 45d 45e 45f 45g 46 47 48 49 50	0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0.
46 Total payments. Add lines 45a through 45g		
47 Estimated tax penalty (see instructions) Check if Form 2220 is attached		
48 Tax due. If line 46 is less than the total of lines 44 and 47, enter amount owed		
49 Overpayment. If line 46 is larger than the total of lines 44 and 47, enter amount overpaid		
50 Enter the amount of line 49 you want Credited to 2018 estimated tax ►		
Refunded ►		

Part V Statements Regarding Certain Activities and Other Information (see instructions)

51 At any time during the 2017 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If YES, the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If YES, enter the name of the foreign country here ► _____	Yes <input type="checkbox"/> X <input type="checkbox"/> X <input type="checkbox"/>
52 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If YES, see instructions for other forms the organization may have to file	
53 Enter the amount of tax-exempt interest received or accrued during the tax year ► \$ _____	

Sign Here ►  1/11/18 ► CHAIRMAN Signature of officer _____ Date _____ Title _____	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge		
	May the IRS discuss this return with the preparer shown below (see instructions)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
Paid Preparer Use Only	Print/Type preparer's name SHERRI DRIFKA	Preparer's signature SHERRI DRIFKA	Date _____
	Firm's name ► BRATTON, MCMORROW & ASSOCIATES LLP		Check <input type="checkbox"/> if self-employed P00087562
	Firm's address ► 1841 KNOLL DRIVE VENTURA, CA 93003-7321		Phone no (805) 654-1040

Schedule A – Cost of Goods Sold. Enter method of inventory valuation ►

1 Inventory at beginning of year	1	6 Inventory at end of year	6	
2 Purchases	2	7 Cost of goods sold. Subtract line 6 from line 5 Enter here and in Part I, line 2	7	
3 Cost of labor	3			
4a Additional section 263A costs (attach schedule)	4a			
b Other costs (attach sch)	4b	8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
5 Total. Add lines 1 through 4b	5			X

Schedule C – Rent Income (From Real Property and Personal Property Leased With Real Property) (see instructions)

1 Description of property

(1)		
(2)		
(3)		
(4)		

2 Rent received or accrued

(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total	Total	(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B) ►

(c) Total income. Add totals of columns 2(a) and 2(b) Enter here and on page 1, Part I, line 6, column (A) ►

Schedule E – Unrelated Debt-Financed Income (see instructions)

1 Description of debt-financed property		2 Gross income from or allocable to debt-financed property	3 Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach sch)	(b) Other deductions (attach schedule)
(1)				
(2)				
(3)				
(4)				
4 Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5 Average adjusted basis of or allocable to debt-financed property (attach schedule)	6 Column 4 divided by column 5	7 Gross income reportable (column 2 x column 6)	8 Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
Totals			Enter here and on page 1, Part I, line 7, column (A) ►	Enter here and on page 1, Part I, line 7, column (B) ►
Total dividends-received deductions included in column 8				

BAA

TEEA0203L 10/04/17

Form 990-T (2017)

Schedule F – Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1 Name of controlled organization	2 Employer identification number	Exempt Controlled Organizations			
		3 Net unrelated income (loss) (see instructions)	4 Total of specified payments made	5 Part of column 4 that is included in the controlling organization's gross income	6 Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

7 Taxable Income	8 Net unrelated income (loss) (see instructions)	9 Total of specified payments made	10 Part of column 9 that is included in the controlling organization's gross income	11 Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				

Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A)

Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B)

Totals**Schedule G – Investment Income of a Section 501(c)(7), (9), or (17) Organization** (see instructions)

1 Description of income	2 Amount of income	3 Deductions directly connected (attach schedule)	4 Set-asides (attach schedule)	5 Total deductions and set-asides (column 3 plus column 4)
(1)				
(2)				
(3)				
(4)				

Enter here and on page 1, Part I, line 9, column (A)

Enter here and on page 1, Part I, line 9, column (B)

Totals**Schedule I – Exploited Exempt Activity Income, Other Than Advertising Income** (see instructions)

1 Description of exploited activity	2 Gross unrelated business income from trade or business	3 Expenses directly connected with production of unrelated business income	4 Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute columns 5 through 7	5 Gross income from activity that is not unrelated business income	6 Expenses attributable to column 5	7 Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						

Enter here and on page 1, Part I, line 10, column (A)

Enter here and on page 1, Part I, line 10, column (B)

Enter here and on page 1, Part II, line 26

Totals**Schedule J – Advertising Income** (See instructions)**Part I Income From Periodicals Reported on a Consolidated Basis**

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (col 6 minus col 5, but not more than col 4)
(1)						
(2)						
(3)						
(4)						

Totals (carry to Part II, line (5))

BAA

TEEA0204 L 10/04/17

Form 990-T (2017)

Part III Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col. 2 minus col. 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (col. 6 minus col. 5, but not more than col. 4)
(1)						
(2)						
(3)						
(4)						
Totals from Part I						
Totals, Part II (lines 1–5)	► Enter here and on page 1, Part I, line 11, column (A)	Enter here and on page 1, Part I, line 11, column (B)				Enter here and on page 1, Part II, line 27

Schedule K – Compensation of Officers, Directors, and Trustees (see instructions)

1 Name	2 Title	3 Percent of time devoted to business	4 Compensation attributable to unrelated business
		%	
		%	
		%	
		%	
Total. Enter here and on page 1, Part II, line 14			

BAA

TEEA0204 L 10/04/17

Form 990-T (2017)

2017

FEDERAL STATEMENTS

PAGE 1

CONSERVATION ENDOWMENT FUND

94-2702221

STATEMENT 1
FORM 990-T, PART I, LINE 12
OTHER INCOME

VACATION RENTAL INCOME

TOTAL \$ 67,954.

STATEMENT 2
FORM 990-T, PART II, LINE 28
OTHER DEDUCTIONS

BOOKING FEES	\$ 7,440.
INTERNET	2,678.
PAYROLL	14,400.
REPAIRS/MAINTENANCE	2,839.
SUPPLIES	9,773.
UTILITIES	8,689.
TOTAL	\$ <u>45,819.</u>