Form **990-PF**

Department of the Treasury Internal Revenue Service Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public. ► Go to www.irs.gov/Form990PF for instructions and the latest information OMB No 1545-0052

2017

Open to Public Inspection

FUI	Calt	endar year 2017 or tax yea	r beginning	, 2017,	and ending	_	- ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' '	
Th.	_ T	Ponnant Foundatio	.n			Α	Employer identification nur 93-6042963	nber
		<u>Tenn</u> ant Foundatio SW 14th Avenue, S				В	Telephone number (see inst	ructions)
		land, OR 97205	dicc 200				503-241-1255	·
						^	If exemption application is	nonding shock here.
						С	If exemption application is	penumy, check here
G	Che	· ''' 🛏	ial return	Initial return of a forn	ner public charity	D	1 Foreign organizations, chec	k here.
		—	al return	Amended return			2 Foreign organizations meet	ing the 950/ test sheek
			dress change	Name change)	here and attach computation	
H	Che	ck type of organization	X Section 501	(c)(3) exempt private f	oundation 04		•	Ц
		Section 4947(a)(1) none			private foundation	E	If private foundation status under section 507(b)(1)(A)	
		market value of all assets at end on The Part II, column (c), line 16)		ounting method X Ca	ash Accrual			
_	(11011 • \$, ,,,		Other (specify)		F	If the foundation is in a 60 under section 507(b)(1)(B)	
	•	933, 529		column (d) must be on				<u> </u>
Pa	rt I	Analysis of Revenue Expenses (The total of		(a) Revenue and expenses per books	(b) Net investmer income	1t	(c) Adjusted net income	(d) Disbursements for charitable
		columns (b), (c), and (d	l) mav not neces-l	expenses per books	licome		meome	purposes
		sarily equal the amount (see instructions))	s in column (a)					(cash basis only)
		1 Contributions, gifts, grants, etc., rec	rewed (attach schedule)	50,000.		-		
2019			not required to attach Sch B	30,000.				
75			·					
- #		3 Interest on savings and temporary of					N/A	
P		Dividends and interest from security	ies .	3,949.	3,94	9.		
Z		5 a Gross rents b Net rental income				-		<u> </u>
JAN		b Net rental income or (loss) 6 a Net gain or (loss) from sale of asse	ete ent en linn 10					
, R		b Gross sales price for all	ets not on time ru					
i V	'	assets on line 6a 7 Capital gain net income (fro	om Part IV line 2)					
E S N	i	8 Net short-term capital gain	on rate (v, mic 2)			\neg		
֓֞֓֞֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֡֓֓֓֓֡	ı	9 Income modifications						
S E	:	10 a Gross sales less returns and						
D		allowances h Less Cost of						
		goods sold				_		
		C Gross profit or (loss) (attach sched			18/1			
		11 Other income (attach sched		20 005	20.00	ا ج	RECE	17-10
)	Statement 1	30,995.	30,99		1,505	
		12 Total Add lines 1 through 13 Compensation of officers, d		84,944. 0.	34,94	4.	101 NOV 10	S
		14 Other employee salaries at					18 NOV 1 S	2018
		15 Pension plans, employee be	•					181
		16 a Legal fees (attach schedule					OGDEN	1 117 - 1
	Ď.	b Accounting fees (attach sch)					, 01
	E-Z	c Other professional fees (attach s	ch)					
Q	- 1	17 Interest						
O P E R	S	18 Taxes (attach schedule)(see instrs)	See Stm 2	8,777.				
Ā	R	19 Depreciation (attach						
į.	Ţ	schedule) and depletion 20 Occupancy						
N G	Ĕ	21 Travel, conferences, and m	eetings					
A	Ε	22 Printing and publications.	-					
N D	X	23 Other expenses (attach sch	edule)					
	E	1	Statement 3	665.	64	14.		
	Š	24 Total operating and admini		0.440		,		
	S	expenses. Add lines 13 thro 25 Contributions, gifts, grants paid	Part XV	9,442. 135,675.	64	14.		135,675.
		26 Total expenses and disbur		135,0/5.				133,013.
		Add lines 24 and 25	sentents.	145,117.	64	14.		135,675.
		27 Subtract line 26 from line 1	2:					, , ,
		a Excess of revenue over ex	penses	CO 172				
		and disbursements		60,173.	34,30	10		
		D Net investment income (if i	•		34,30	,		
		C Adjusted net income (if ne	gative, enter -U-)	l	<u> </u>			

BAA For Paperwork Reduction Act Notice, see instructions.

TEEA0504L 08/25/17

Form **990-PF** (2017)

Dow		Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End o	f year
Pan	[11]	(See instructions)	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing	365,565.	271,353.	271,353.
	2	Savings and temporary cash investments			
	3	Accounts receivable			
	1	Less allowance for doubtful accounts ▶			
	4	Pledges receivable			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch)			
Ą		Less allowance for doubtful accounts ▶			
Š	8	Inventories for sale or use			
A S E T	9	Prepaid expenses and deferred charges	· · · · · · · · · · · · · · · · · · ·		
Ś	10	a Investments – U.S. and state government obligations (attach schedule)			
		b investments — corporate stock (attach schedule)			
	١ ١	c Investments — corporate bonds (attach schedule)			
	11	Investments – land, buildings, and equipment basis			
		Less, accumulated depreciation (attach schedule)			
	12	Investments – mortgage loans.	<u></u>		
	13	Investments — other (attach schedule) Statement 4	510,766.	544,805.	662,176.
	14	Land, buildings, and equipment basis Less accumulated depreciation (attach schedule)			
	15	Other assets (describe ►			-
	16	Total assets (to be completed by all filers – see the instructions Also, see page 1, item l).	876,331.	816,158.	933,529.
Ļ	17	Accounts payable and accrued expenses]]
Å	18	Grants payable			
В	19	Deferred revenue			
Ļ	20	Loans from officers, directors, trustees, & other disqualified persons			. 1
Į T	21	Mortgages and other notes payable (attach schedule)			
<u>i</u>	22	Other liabilities (describe)			-
E S	23	Total liabilities (add lines 17 through 22)	0.	0.	
		Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31.			
NF	24	Unrestricted .			
N F E U T N	25	Temporarily restricted		-	1
' D	26	Permanently restricted	· -		1
A B A L A		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.	-		
ĒĹ	27	Capital stock, trust principal, or current funds	175,000.	175,000.	
ELTASN	28	Paid-in or capital surplus, or land, bldg , and equipment fund]
ΟE	29	Retained earnings, accumulated income, endowment, or other funds	701,331.	641,158.]
RS	30	Total net assets or fund balances (see instructions)	876,331.	816,158.]
	31	Total liabilities and net assets/fund balances (see instructions)	876,331.	816,158.	
Par	t III	Analysis of Changes in Net Assets or Fund Balance			
1	Tota	Il net assets or fund balances at beginning of year — Part II, colu of-year figure reported on prior year's return).		gree with	876,331.
2		er amount from Part I, line 27a		2	-60,173.
3		increases not included in line 2 (itemize).		3	
4		lines 1, 2, and 3		4	816,158.
5	Decre	eases not included in line 2 (itemize)	_	5	
6	Tota	I net assets or fund balances at end of year (line 4 minus line 5)	- Part II, column (b),	ine 30 6	816,158.

Par		osses for Tax on Investmer	- 4-4-				
(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company) (b) How acc P - Purch D - Dona						(C) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	N/A						
b	<u> </u>						
d							
e		(Depression allowed	(g) Cost or other ba	ere I		(h) Gain or	(loss)
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	plus expense of sa			((e) plus (f) m	
a							
						· <u>-</u>	
			-			·	
d			• • • • • • • • • • • • • • • • • • • •				
е		ing gain in column (h) and owned l	by the foundation on 12/31	169		(I) Cours (Col	
	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			(1) Gains (Col ain minus col (k), b an -0-) o r Losses (f	out not less
			, , ,				
a							
						 .	
			'				
	Capital gain net income or (ne	t capital loss)	o enter in Part I, line 7 liter -0- in Part I, line 7	-	2		
3	Net short-term capital gain or	(loss) as defined in sections 1222(5	_	}			
	If gain, also enter in Part I, line in Part I, line 8	e 8, column (c) See instructions It	f (loss), enter -0-	-	3		
Par	t V Qualification Under	Section 4940(e) for Reduce	ed Tax on Net Investn	nent Inco	me	•	
(For	optional use by domestic private for	oundations subject to the section 4940	O(a) tax on net investment inc	come)			
		his sout blook					
ir se	ction 4940(d)(2) applies, leave t	nis part biank				_	_
Was	the foundation liable for the sec	ction 4942 tax on the distributable a	amount of any year in the t	oase period	17	Yes	X No
lf 'Y€	·	fy under section 4940(e) Do not co					
1	Enter the appropriate amount in	each column for each year, see the in	structions before making any	entries			
	(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use as	sets		(d) Distribution (col. (b) divided	
	2016	93,100.	1,00	2,458.			0.092872
	2015	72,297.		0,781.			0.109411
	2014	43,675.	62	6,827.			0.069676
	2013	103,350.	69	2,678.			0.149204
	2012	63,400.	60	0,657.			0.105551
	Total of line 1, column (d).				2		0.526714
3	Average distribution ratio for the	5-year base period – divide the total n has been in existence if less than	on line 2 by 5 0, or by the		3		0.105343
				Ţ			
4	Enter the net value of nonchar	itable-use assets for 2017 from Pa	rt X, line 5		4		960,379.
5	Multiply line 4 by line 3				5	<u> </u>	101,169.
6	Enter 1% of net investment in	come (1% of Part I, line 27b)			6		343.
7	Add lines 5 and 6				7		101,512.
8	Enter qualifying distributions fi	rom Part XII, line 4			8		135,675.
	If line 8 is equal to or greater that Part VI instructions.	in line 7, check the box in Part VI, line	e 1b, and complete that part	using a 1%	tax r	ate See the	

orm		(2017) The Tennant Foundation			6042963		Pa	age 4
Part		Excise Tax Based on Investment Income (Section 4940(a), 494		8 – see	instruction	s)		
		erating foundations described in section 4940(d)(2), check here		7				
		ing or determination letter: (attach copy of letter if necessary –	see instructions)					
		c foundations that meet the section 4940(e) requirements in Part V,		- ·	1		3	<u>43.</u>
		ere. X and enter 1% of Part I, line 27b						1
С	All other dor	omestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, li	ne 12, col. (b)					
		er section 511 (domestic section 4947(a)(1) trusts and taxable						_
		ons only; others, enter -0-)			2			0.
	Add lines				3		3	<u>43.</u>
		A (income) tax (domestic section 4947(a)(1) trusts and taxable foundation		r -u-)	5			0.
		ed on investment income. Subtract line 4 from line 3 If zero or less, enter	er -U-		3		3	43.
	Credits/Pa	·	د ما ء	000				
		ated tax pmts and 2016 overpayment credited to 2017 foreign organizations — tax withheld at source	6a 2	<u>,000.</u>				
	•	with application for extension of time to file (Form 8868)	6c					
		withholding erroneously withheld	6d					
		dits and payments Add lines 6a through 6d	- Oul		7		2,0	
			20 is attached		8		2,0	55.
		f the total of lines 5 and 8 is more than line 7, enter amount owed		•	9			0.
		ent. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		•	10		1,6	
		mount of line 10 to be. Credited to 2018 estimated tax	57. Refunded	•	11		, _	0.
		Statements Regarding Activities			<u> </u>			
		ne tax year, did the foundation attempt to influence any national, state, or	r local legislation or	did it			Yes	No
ıa	participate	te or intervene in any political campaign?	local legislation of	did it		1 a		X
h	Did it spen	end more than \$100 during the year (either directly or indirectly) for political pur	noses?					
•	See the ir	instructions for the definition	p0000.	•		1 b		<u>X</u>
	If the answ	wer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of	of any materials publis	hed				
		outed by the foundation in connection with the activities	·					
		oundation file Form 1120-POL for this year?				1 c		X
		e amount (if any) of tax on political expenditures (section 4955) imposed he foundation (2) On foundation management of the foundation			^			`
		he foundation S 0. (2) On foundation mana reimbursement (if any) paid by the foundation during the year for political expe	1901G T	on	0.	1 1		
		on managers >\$ 0.				ll		
2	Has the fo	foundation engaged in any activities that have not previously been report	ed to the IRS?			2		X
	If 'Yes,' a	attach a detailed description of the activities.						
3	Has the fo	oundation made any changes, not previously reported to the IRS, in its governi	ng instrument, article:	S				
•	of incorpo	oundation made any changes, not previously reported to the IRS, in its governi oration, or bylaws, or other similar instruments? If 'Yes,' attach a conforr	ned copy of the cha	nges		3		<u>X</u>
		oundation have unrelated business gross income of \$1,000 or more during	ig the year?			4 a		<u>X</u>
þ	If 'Yes,' h	has it filed a tax return on Form 990-T for this year?				4 b	N	
		a liquidation, termination, dissolution, or substantial contraction during the year?				5		X
		attach the statement required by General Instruction T						
		requirements of section 508(e) (relating to sections 4941 through 4945) sa	atisfied either					
	 By lange 	guage in the governing instrument, or						
	 By state 	e legislation that effectively amends the governing instrument so that no manda	atory directions that c	onflict				
_		e state law remain in the governing instrument?				6	X	
		indation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, (_		7	Х	 -
8 a		e states to which the foundation reports or with which it is registered. See	Instructions			ŀŀ	ŀ	
	OR							
b	If the answe	rer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney Gene ate) of each state as required by <i>General Instruction G?</i> If 'No,' attach explanation	ral			8 b	X	
			404	201225	404045455		4,	
9	is the four	undation claiming status as a private operating foundation within the mea idar year 2017 or the tax year beginning in 2017? See the instructions for	ining of section 4942 Part XIV If 'Yes.' o	∠(J)(3) Or complete	4942(J)(5) Part XIV	9		
							<u> </u>	
	Did any pe and addre	persons become substantial contributors during the tax year? If 'Yes,' attach a stresses	scriedule listing their r	iames		10		Х
BAA					Fo	rm 990	-PF (2)	

BAA

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule See instructions	11	Yes	No X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement See instructions	12		х
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Х	
	Website address • N/A			
14	The books are in care of Joseph P. Tennant lelephone no 503-2.	41-1	<u> 255</u>	
	Located at ► 937 SW 14th Avenue, Suite 200 Portland OR ZIP + 4 ► 97205	_NX		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — check here	N/A	, -	
	and enter the amount of tax-exempt interest received or accrued during the year		Vac	N/A No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country			
Pai	t VII-B Statements Regarding Activities for Which Form 4720 May Be Required	_		
	File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.		Yes	No
1 a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No			1
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes X No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes X No			
	(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) Yes X No			
ŀ	If any answer is 'Yes' to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1 b	N] /A
	Organizations relying on a current notice regarding disaster assistance, check here			
(Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1 c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
ā	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?			
	If 'Yes,' list the years ► 20 , 20 , 20			
	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2)			
•	(relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to			
	all years listed, answer 'No' and attach statement – see instructions).	2 b	N.	/A
(If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here			
	► 20, 20, 20, 20			
	a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes X No			
ı	b If 'Yes,' did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or			
	or disqualified persons after May 25, 1955, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(/)) to dispose of holdings acquired by gift or bequest, or			
	(3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	3 b	NT	/A
	•	J	11	
4 :	a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a		Х
1	Did the foundation make any investment in a prior year (but after December 31, 1969) that could			
	jeopardize its charitable purpose that had not been removed from jeopardy before the first day of	4 b		
BAA	the tax year beginning in 2017?	rm 99	0-PF (
	•		• •	/

form 990-PF (2017) The Tennant Found			93-60	42963	Ρ	age 6	
Part VII-B Statements Regarding Activiti		1 4720 May Be Req	uired (continued)				
5 a During the year, did the foundation pay or incur at (1) Carry on propaganda, or otherwise attempt	•	n (section 4945(e))?	Yes X	No -	Yes	No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes X No							
(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes X No							
(4) Provide a grant to an organization other than in section 4945(d)(4)(A)? See instructions	a charitable, etc., organi	zation described	Yes X] No			
(5) Provide for any purpose other than religio educational purposes, or for the preventio	us, charitable, scientific n of cruelty to children	c, literary, or or animals?	Yes] No			
b If any answer is 'Yes' to 5a(1)–(5), did any of described in Regulations section 53.4945 or in a GSee instructions	the transactions fail to current notice regarding c	qualify under the excellisaster assistance?	ptions	5 b	N.	/A	
Organizations relying on a current notice rega	rding disaster assistand	ce, check here	•]			
c If the answer is 'Yes' to question 5a(4), does tax because it maintained expenditure respondif 'Yes,' attach the statement required by Region 1.	sibility for the grant?	·	N/A Yes] No			
6 a Did the foundation, during the year, receive ar on a personal benefit contract?	ny funds, directly or ind	rectly, to pay premium	s Yes X	No			
b Did the foundation, during the year, pay premi	iums, directly or indirec	tly, on a personal bene	fit contract?	6 b		X	
If 'Yes' to 6b, file Form 8870				l			
7 a At any time during the tax year, was the found b If 'Yes,' did the foundation receive any procee	, -			No N/A 7b			
Part VIII Information About Officers, D							
and Contractors							
1 List all officers, directors, trustees, and found	T	4 5 -		Т			
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expension			
Joseph P. Tennant	Trustee	0.	0.			0	
937 SW 14th Avenue, Suite 200 Portland, OR 97205	1.00						
John J. Tennant, Jr. 937 SW 14th Avenue, Suite 200 Portland, OR	Trustee 1.00	0.	0.			0	
2 Compensation of five highest-paid employees (of	ther than those included	on line 1 – see instructio					
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d)Contributions to employee benefit plans and deferred compensation	(e) Expense other a	se acce allowar	ount, ices	
None	-						
					_		
				 			

3 Five highest-paid independent contractors for professional services. See ins		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
one		
		
		
otal number of others receiving over \$50,000 for professional services	·	•
Part IX-A: Summary of Direct Charitable Activities		
st the foundation's four largest direct charitable activities during the tax year. Include relevant statistical	information such as the number of	Expenses
st the foundation's four largest direct charitable activities during the tax year. Include relevant statistical ganizations and other beneficiaries served, conferences convened, research papers produced, etc.		Lxperises
1 <u>N/A</u>		
2	-	· -
		· -
3		
		-
		-
4		
	A>	
Part-IX-B Summary of Program-Related Investments (see Instruc		Amount
escribe the two largest program-related investments made by the foundation during the 1 N/A	tax year on lines I and 2.	Amount
1 <u>N/A</u>		·
		· -
2		-
		· -
All other program-related investments. See instructions		
3		
otal. Add lines 1 through 3		> (
ATTL MAG UNGC I INTOHON 4		

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Part X Minimum Investment Return (All domestic foundations must complete this part. For see instructions.)	reign	foundations,
1. Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: a Average monthly fair market value of securities.	1 a	
b Average of monthly cash balances	1 Б	353,372.
c Fair market value of all other assets (see instructions)	1 c	621,632.
d Total (add lines 1a, b, and c)	1 d	975,004.
e Reduction claimed for blockage or other factors reported on lines 1a and		310,004.
1c (attach detailed explanation) 1e 0.		
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	975,004.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3		
(for greater amount, see instructions)	4	14,625.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	960,379.
6 Minimum investment return. Enter 5% of line 5	6	48,019.
Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operation and certain foreign organizations, check here ☐ and do not complete this part.)	ting fo	oundations
1 Minimum investment return from Part X, line 6	1	48,019.
2a Tax on investment income for 2017 from Part VI, line 5		
b Income tax for 2017 (This does not include the tax from Part VI)		
c Add lines 2a and 2b	2 c	343.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	47,676.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	47,676.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	47,676.
Part XII Qualifying Distributions (see instructions)		
1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	135,675.
b Program-related investments — total from Part IX-B	1 b	133,673.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
	-	
Amounts set aside for specific charitable projects that satisfy the a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3Ь	
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8; and Part XIII, line 4	4	135,675.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	343.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	135,332.
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the four qualifies for the section 4940(e) reduction of tax in those years	ndation	
BAA		Form 990-PF (2017)

Part XIII Undistributed Income (see instructions)

•	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				47,676.
2 Undistributed income, if any, as of the end of 2017.				
a Enter amount for 2016 only			0.	
b Total for prior years: 20 , 20 , 20		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012 33, 532.				
b From 2013 68, 716.				
c From 2014 13, 266.				
d From 2015 39, 484.				
e From 2016 50, 302.				
f Total of lines 3a through e	205,300.			
4 Qualifying distributions for 2017 from Part				
XII, line 4 * \$ 135, 675. a Applied to 2016, but not more than line 2a .			0.	
,	-	· · · · · · · · · · · · · · · · · · ·	U.	
 Applied to undistributed income of prior years (Election required — see instructions) 		0.		
 Treated as distributions out of corpus (Election required — see instructions) 	0.			
d Applied to 2017 distributable amount				47,676.
e Remaining amount distributed out of corpus	87,999.		·	
5 Excess distributions carryover applied to 2017	0.			0.
(If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as				
indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	293,299.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed			ï	-
income for which a notice of deficiency has been issued, or on which the section 4942(a)				
tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable		_		
amount - see instructions		0.		
e Undistributed income for 2016 Subtract line 4a from			•	
line 2a Taxable amount — see instructions	· · · · · · · · · · · · · · · · · ·		0.	
f Undistributed income for 2017 Subtract lines				
4d and 5 from line 1. This amount must be distributed in 2018.		!		0.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)	0.			
8 Excess distributions carryover from 2012 not				
applied on line 5 or line 7 (see instructions)	33,532.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	259,767.			
10 Analysis of line 9				
a Excess from 2013 68,716.				
b Excess from 2014 13, 266.	[
c Excess from 2015 39, 484.				
d Excess from 2016 50, 302.				
e Excess from 2017 87, 999.	<u>L</u>	L		Form 990-PF (2017)

Form 990-PF (2017) The Tennant Found				93-604296		
Part:XIV Private Operating Foundations (see instructions and Part VII-A, question 9)						
1 a If the foundation has received a ruling or determined is effective for 2017, enter the date of the	ruling					
b Check box to indicate whether the foundal	ion is a private ope	erating foundation of	described in section	4942(j)(3) or	4942(j)(5)	
2a Enter the lesser of the adjusted net	Tax year		Prior 3 years		(e) Total	
income from Part I or the minimum investment return from Part X for each year listed	(a) 2017	(b) 2016	(c) 2015	(d) 2014		
b 85% of line 2a					"	
 Qualifying distributions from Part XII, line 4 for each year listed 						
d Amounts included in line 2c not used directly for active conduct of exempt activities						
 Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c 						
3 Complete 3a, b, or c for the alternative test relied upon						
a 'Assets' alternative test — enter						
(1) Value of all assets						
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)						
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed						
c 'Support' alternative test - enter						
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)						
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III)						
(3) Largest amount of support from an exempt organization	1					
(4) Gross investment income						
Part:XVI Supplementary Information assets at any time during the	(Complete this e year – see in	part only if the structions.)	e foundation had	l \$5,000 or more	e in	
Information Regarding Foundation Managers of the foundation who have close of any tax year (but only if they have Joseph P. Tennant	e contributed more th	nan 2% of the total o than \$5,000) (See	contributions received e section 507(d)(2).)	by the foundation bef	ore the	
h List any managers of the foundation who own	10% or more of the	stock of a corporate	on (or an equally large	nortion of the owner	rshin of	
b List any managers of the foundation who own a partnership or other entity) of which the None	foundation has a 1	0% or greater inter	rest	portion of the owner		
2 Information Regarding Contribution, Grant,	Gift Loan Scholarch	in etc Programs				
Check here X if the foundation only mare requests for funds. If the foundation make	kes contributions to	preselected charitab	ole organizations and organizations under o	does not accept unso other conditions, con	licited nplete items	
2a, b, c, and d See instructions a The name, address, and telephone number o	r email address of th	e person to whom a	polications should be	addressed.		
a The hame, address, and telephone hamber o	Cinali dadicas or ti	o porcorr to whom a	ppinodilorio oriodia oc	au a, 5555 u .		
b The form in which applications should be	submitted and infor	mation and materi	als they should inclu	ide.		
c Any submission deadlines			<u> </u>		-··	
5. mg						
d Any restrictions or limitations on awards,	such as by geograp	hical areas, charita	able fields, kinds of	institutions, or other	factors:	

Form 990-PF (2017) The Tennant Foundation 93-6042963 Page 11 Part XV Supplementary Information (continued) 3 Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual, show any relationship to any foundation manager or substantial contributor Foundation Recipient Purpose of grant or contribution status of recipient **Amount** Name and address (home or business) a Paid during the year See Statement 5 3a 135,675. **b** Approved for future payment PC Education 40,000. The Friends of St Agatha Ed None Endow. Trust 7960 SE 15th Portland OR 97202

3 b

Total .

Part XVI-A | Analysis of Income-Producing Activities Enter gross amounts unless otherwise indicated Unrelated business income Excluded by section 512, 513, or 514 (e) (a) (b) (c) (d) Related or exempt Amount Amount Business Exclufunction income sion (See instructions) code 1 Program service revenue: code g Fees and contracts from government agencies 2 Membership dues and assessments Interest on savings and temporary cash investments Dividends and interest from securities 14 3,949 Net rental income or (loss) from real estate a Debt-financed property b Not debt-financed property Net rental income or (loss) from personal property Other investment income Gain or (loss) from sales of assets other than inventory Net income or (loss) from special events. 10 Gross profit or (loss) from sales of inventory 11 Other revenue a Pass Thru-Net S/T Gain 30,995 12 Subtotal Add columns (b), (d), and (e) 34,944 13 Total. Add line 12, columns (b), (d), and (e) 34,944 (See worksheet in line 13 instructions to verify calculations) Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.) Line No. N/A

Form 990-PF (2017) The Tennant Foundation 93-6042963 Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

	xempt Organi	zauons				-				
described	ganization directly in section 501(c) political organiza	of the Code (ot	ngage in any of t ther than section	he following 501(c)(3) org	with any o ganizations	other organization s) or in section 5	n 27,		Yes	No
a Transfers	from the reporting	g foundation to	a noncharitable e	exempt orgai	nization of	:				1
(1) Cash		9		-3 -				1 a (1)		X
(2) Other	assets		•					1 a (2)		<u>X</u>
b Other tran								· · · (=)		^ -
		aabaritabla aya	mat araaajzation					1 b (1)		~
` '	of assets to a no		. •							<u>X</u>
• •	ases of assets fro			nization				1 b (2)		X
` '	I of facilities, equi	•	r assets					1 b (3)		X
(4) Reimb	oursement arrange	ements						1 b (4)		<u>X</u>
(5) Loans	or Ioan guarante	es						1 b (5)		X
(6) Perfor	rmance of service	s or membersh	ip or fundraising	solicitations				1 b (6)		<u>X</u>
c Sharing of	f facilities, equipn	nent, mailing lis	ts, other assets,	or paid emp	oyees.			1 c		X
d If the answ the goods, any transa	wer to any of the other assets, or se action or sharing a	above is 'Yes,' ervices given by f arrangement, sh	complete the following found in column (d	owing sched dation. If the f) the value o	ule Colum oundation r f the good	nn (b) should alw received less than ls, other assets,	ays show the fair fair market value i or services receiv	market val n ed	ue of	
(a) Line no	b) Amount involved	(c) Name o	of noncharitable exemp	pt organization	(d) Description of trans	sfers, transactions, and	l sharing arrar	ngement	<u>s</u>
I/A										
		-								
	- 									
		1								
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		<u> </u>			_					
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		<u> </u>								
described	dation directly or in section 501(c)	of the Code (of	d with, or related to ther than section	o, one or more 501(c)(3)) o	tax-exem in section	pt organizations n 527?		Yes	X	No
	Name of organiza		(b) Type	of organizat	on	(c)	Description of re	lationship		
√A \\	<u></u>		<u> </u>	-		1				
·				-		1				
	- .									
						1				
								•		
Under ner	nalties of perjury, I decla	are that I have exam	ned this return includi	ing accompanying	schedules a	nd statements, and to	the best of my knowled	ge and belief, i	t is true.	
correct, ar	and complete Declaration	n of preparer fother	than taxpayer) is based	d on all informati	on of which p	reparer has any knowl Trustee	edge	May the l this return preparer	IRS discu n with th shown b	uss e
Signatu	re of officer or trustee			Date		Title		See instr	Yes	ן _№
	Print/Type preparer's na	ame	Preparer's s			Date	Check] if	PTIN		1
l.		· ·] '	-				 		
Paid ∐			Nett-F	repared		 _	self-employed			
ichaici	Firm's name	<u> </u>					Firm's EIN			
Jse Only 🕸	Firm's address 🏲 🔟	-								
							Phone no			
AA								Form 99	0-PF (2017)

Schedule B (Form 990, 990-EZ, or 990-PF)

Department of the Treasury Internal Revenue Service Name of the organization **Schedule of Contributors**

► Attach to Form 990, Form 990-EZ, or Form 990-PF. ► Go to www.irs.gov/Form990 for the latest information. OMB No 1545-0047

2017

Employer identification number

The Tennant Foundation		93-6042963
Organization type (check one)	****	
Filers of:	Section:	
Form 990 or 990-EZ	501(c)() (enter number) organization	
	4947(a)(1) nonexempt charitable trust not treated	as a private foundation
	527 political organization	
Form 990-PF	X 501(c)(3) exempt private foundation	
	4947(a)(1) nonexempt charitable trust treated as	a private foundation
,	501(c)(3) taxable private foundation	•
Check if your organization is covered by the Gen	eral Rule or a Special Rule.	
Note. Only a section 501(c)(7), (8), or (10) or	rganization can check boxes for both the General Rule ar	nd a Special Rule. See instructions
General Rule		
X For an organization filing Form 990, 990 property) from any one contributor Com	EZ, or 990-PF that received, during the year, contribution plete Parts I and II See instructions for determining a con	is totaling \$5,000 or more (in money or ntributor's total contributions
Special Rules		
— under sections 509(a)(1) and 170(b)(1)(A)(i	501(c)(3) filing Form 990 or 990-EZ that met the 33-1/3% i), that checked Schedule A (Form 990 or 990-EZ), Part II, ling the year, total contributions of the greater of (1) \$5,000 990-EZ, line 1 Complete Parts I and II	e 13, 16a, or 16b, and that
For an organization described in section during the year, total contributions of me purposes, or for the prevention of cruelt	501(c)(7), (8), or (10) filing Form 990 or 990-EZ that rece ore than \$1,000 <i>exclusively</i> for religious, charitable, scient or to children or animals. Complete Parts I, II, and III	eived from any one contributor, lific, literary, or educational
during the year, contributions exclusivel \$1,000 If this box is checked, enter her charitable, etc., purpose Don't complete	501(c)(7), (8), or (10) filing Form 990 or 990-EZ that receive for religious, charitable, etc., purposes, but no such confie the total contributions that were received during the year any of the parts unless the General Rule applies to this table, etc., contributions totaling \$5,000 or more during the	tributions totaled more than r for an <i>exclusively</i> religious, organization beca <u>u</u> se
Caution. An organization that isn't covered 990-PF), but it must answer 'No' on Part IV	by the General Rule and/or the Special Rules doesn't file S line 2, of its Form 990, or check the box on line H of its l he filing requirements of Schedule B (Form 990, 990-EZ,	Schedule B (Form 990, 990-EZ, or Form 990-EZ or on its Form 990-PF, or 990-PE)

Schedule B (Form 990, 990-EZ, or 990-PF) (2017)

	B (Form 990, 990-EZ, or 990-PF) (2017)	Page	1 of 1 of Part
Name of org	anization ennant Foundation	' '	yer identification number 6042963
Part I	Contributors (see instructions) Use duplicate copies of Part I if additional space		
(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Harold & Anne Buell 6200 Buena Vista Drive Vancouver, WA 98661	\$50,000	Person X Payroll Noncash (Complete Part II for noncash contributions)
(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$ -	Person Payroll Oncash Complete Part II for noncash contributions)
(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Oncash Complete Part II for noncash contributions)
(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Complete Part II for noncash contributions)
(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Moncash Complete Part II for noncash contributions)
(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Oncash (Complete Part II for noncash contributions)

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Schedule B (Form 990, 990-EZ, or 990-PF) (2017)

1 of Part I

Page

1 to

1 of Part II

Employer identification number

The Tennant Foundation

93-6042963

Part II	pace is needed		
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
	N/A		· · · · · ·
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
 -			
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ 	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
·-			
		 s	
BAA	Sche	 edule B (Form 990, 990-E	<u>l</u> Z, or 99 0-PF) (2017

Schedule B (Form 990, 990-EZ, or 990-PF) (2017) Page	<u> </u>	<u>1</u> to	1	of Part III
lame of organization	Er	nployer i	dentification	n number
The Tennant Foundation	9	<u>3-60</u>	42963	
Part III Exclusively religious, charitable, etc., contributions to organizations describ	ed in	section	on 501(d	c)(7), (8),
or (10) that total more than \$1,000 for the year from any one contributor. Complete column	ns (a) thre	ugh (e)	and	
the following line entry. For organizations completing Part III, enter the total of exclusively religi	ous, cha	rıtable	e, etc ,	

	contributions of \$1,000 or less for the year Use duplicate copies of Part III if additional	(Enter this information once S space is needed	ee instruction	s.)
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift		(d) Description of how gift is held
-	N/A			
	Transferee's name, addres	(e) Transfer of gift ss, and ZIP + 4	Rela	tionship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift		(d) Description of how gift is held
	Town of some of a company and do no	(e) Transfer of gift		At a sale to a file and have a few and have a few a
	Transferee's name, addres	ss, and ZIP + 4	Reia	tionship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift		(d) Description of how gift is held
	Transferee's name, addres	(e) Transfer of gift s, and ZIP + 4	Rela	tionship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift		(d) Description of how gift is held
	-			
	Transferee's name, addres	(e) Transfer of gift s, and ZIP + 4	Rela	tionship of transferor to transferee

2017	Federal Statements		
	93-6042963		
Statement 1 Form 990-PF, Part I, Line 11 Other Income	(a) (b) Net Revenue Investment	(c) Adjusted	
Pass Thru-Net S/T Gain	\$ 30,995. \$ 30,995. Total \$ 30,995. \$ 30,995.	Net Income	
Statement 2 Form 990-PF, Part I, Line 18 Taxes	,		
Federal Taxes State Taxes - 2015 Form CT	(a) (b) Net (c) Expenses Investment Adjusted per Books Income Net Income \$ 8,48912 288. Total \$ 8,777. \$ 0.	(d) Charitable Purposes \$ 0.	
Statement 3 Form 990-PF, Part I, Line 23 Other Expenses			
Bank Charges Other Investment Expenses	(a) (b) Net (c) Expenses Investment Adjusted per Books Income Net Income \$ 21. Pass Thru	(d) Charitable <u>Purposes</u>	
	644. \$ 644. Total \$ 665. \$ 644.	\$ 0.	
Statement 4 Form 990-PF, Part II, Line 13 Investments - Other			
Closely-Held Equity Intere	Valuation Book Method Value sts	Fair Market Value	
Tennant & Associates, LLC	Cost \$ 544,805. State Closely-Held Equity Interests Total Total	\$ 662,176.	

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017	Federal Sta	tements		Page 2
	The Tennant Fo	oundation		93-604296
Statement 5 Form 990-PF, Part XV, Line 3a Recipient Paid During the Year		Found-	,	
Name and Address	Donee <u>Relationship</u>	ation <u>Status</u>	Purpose of Grant	 Amount
Holy Redeemer Catholic School 25 N Portland Blvd Portland OR 97217	None	PC	Education	\$ 4,000
University of Portland 5000 N Willamette Blvd Portland OR 97203	None	PC	Education	33,000
St. Mary's Home for Boys 16535 SW Tualatin Valley Hwy Beaverton OR 97006	None	PC	Support	6,800
Jesuit High School 9000 Beaverton-Hillsdale Hwy Portland OR 97225	None	PC	Education	1,825
Cathedral School 110 NW 17th Avenue Portland OR 97209	None	PC	Education	1,000
De La Salle North Catholic High School OR	None		Education	250
Congregation of Holy Cross PO Box 765 Notre Dame IN 46556	None	PC	Support	5,000
St. Andrew's Nativity School 4925 NE 9th Avenue Portland OR 97211	None	PC	Education	5,000
Shelter From The Storm 73550 Alessandro Drive Palm Desert CA 92260	None	PC	Support	2,000
Friends of St. Agatha 1430 SE Nehalem St. Portland OR 97202	None	PC	Education	5,000
St. James Catholic Church 625 South Nardo Ave. Solana Beach CA 92075	None	PC	Support	10,000
Young America's Foundation 110 Elden Street Herndon VA 20170	None	PC	General Purpose	8,000

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Federal Statements

Page 3

The Tennant Foundation

93-6042963

Statement 5 (continued) Form 990-PF, Part XV, Line 3a Recipient Paid During the Year

Name and Address	Donee <u>Relationship</u>	Found- ation Status	Purpose of Grant	Amount
American Red Cross	None ,	PC .	Support	\$ 1,000
Courts for Kids PO Box 873786 Vancouver WA 98687	None	PC	Support	2,250
St Elizabeth Seton Catholic High School 9000 NE 64th Avenue Vancouver WA 98665	None	PC	Education	10,000
Hillsdale College 33 E College St. Hillsdale MI 49242	None .	PC	Education	3,000
Life Expanding Adventure Programs 806 SW Broadway, #300 Portland OR 97205	None	PC	Support	350
Medical College of Wisconsin 8701 Watertown Plank Rd Milwaukee WI 53226	None ,	PC	Support	2,000
Our Lady of Guadalupe Abbey Lafayette OR 97127	None	PC	Support	3,000
Ronald Reagan Presidential Foundation 40 Presidential Drive Simi Valley CA 93065	None	PC	Support	200
St. Joseph Catholic School 6500 Highland Dr. Vancouver WA 98661	None	PC	Education	20,000
The Foundation for Gov't Accountability 15275 Collier Boulevard Naples FL 34119	None	PC	Support	2,000
The Friends of St Agatha Ed Endow. Trust 7960 SE 15th Portland OR 97202	None	PC	Education	10,000

Total \$ 135,675.