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EXTENDED TO NOVEMBER 15, 2018

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning , and ending

Name of foundation: FLOWERREE FOUNDATION

A Employer identification number: 93-6034207

Number and street (or P O box number if mail is not delivered to street address): PO BOX 8098 | Room/suite:

B Telephone number: (503) 659-2305

City or town, state or province, country, and ZIP or foreign postal code: PORTLAND, OR 97207

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 10,071,938.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

03 04 04 6 1

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received	824,249.		N/A	
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	390.	390.		STATEMENT 1
	4 Dividends and interest from securities	244,982.	244,982.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	254,616.			
	b Gross sales price for all assets on line 6a 1,380,476.				
	7 Capital gain net income (from Part IV, line 2)		254,616.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	196,782.	2,473.		STATEMENT 3
	12 Total Add lines 1 through 11	1,521,019.	502,461.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 4	2,419.	0.		2,419.
	b Accounting fees STMT 5	21,974.	16,974.		5,000.
	c Other professional fees STMT 6	55,438.	55,438.		0.
	17 Interest				
	18 Taxes STMT 7	889.	889.		0.
	19 Depreciation and depletion	3,128.	0.		
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 8	2,170.	312.		1,858.
	24 Total operating and administrative expenses Add lines 13 through 23	86,018.	73,613.		9,277.
	25 Contributions, gifts, grants paid	393,500.			393,500.
	26 Total expenses and disbursements Add lines 24 and 25	479,518.	73,613.		402,777.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	1,041,501.			
	b Net investment income (if negative, enter -0-)		428,848.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	272,138.	225,629.	225,629.
	3 Accounts receivable ▶			
	Less. allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less. allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 12	4,151,311.	5,181,472.	8,372,254.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 13	227,707.	422,675.	1,293,233.
	14 Land, buildings, and equipment. basis ▶ 215,389.			
	Less accumulated depreciation STMT 11▶ 34,567.	183,950.	180,822.	180,822.
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	4,835,106.	6,010,598.	10,071,938.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	4,835,106.	6,010,598.	
	30 **Total net assets or fund balances**	4,835,106.	6,010,598.	
	31 **Total liabilities and net assets/fund balances**	4,835,106.	6,010,598.	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,835,106.
2 Enter amount from Part I, line 27a	2	1,041,501.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	140,190.
4 Add lines 1, 2, and 3	4	6,016,797.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 10	5	6,199.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,010,598.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo , day, yr)
1a	PUBLICLY TRADED SECURITIES - SEE ATTACHMENT			
b	DISTR IN EXCESS OF BASIS - EEP	P		
c	CAPITAL GAIN DISTRIBUTIONS	P		
d	REF RESIDURY MARITAL TRUST K-1			
e	PTP CAPITAL GAIN NET LOSS	P		

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	1,374,462.		910,088.	464,374.
b	6,013.			6,013.
c	1.			1.
d			215,758.	<215,758.>
e			14.	<14.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				464,374.
b				6,013.
c				1.
d				<215,758.>
e				<14.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	254,616.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	414,785.	7,938,904.	.052247
2015	431,204.	8,429,008.	.051157
2014	380,063.	8,657,812.	.043898
2013	307,573.	7,757,139.	.039650
2012	195,206.	6,944,914.	.028108

2 **Total** of line 1, column (d)	2	.215060
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.043012
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	9,137,630.
5 Multiply line 4 by line 3	5	393,028.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,288.
7 Add lines 5 and 6	7	397,316.
8 Enter qualifying distributions from Part XII, line 4	8	402,777.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

3

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ **(attach copy of letter if necessary-see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b		1	4,288.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	0.
3	Add lines 1 and 2		3	4,288.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	4,288.
6	Credits/Payments:			
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a 14,585.		
b	Exempt foreign organizations - tax withheld at source	6b 0.		
c	Tax paid with application for extension of time to file (Form 8868)	6c 0.		
d	Backup withholding erroneously withheld	6d 0.		
7	Total credits and payments. Add lines 6a through 6d		7	14,585.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	0.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	10,297.
11	Enter the amount of line 10 to be: **Credited to 2018 estimated tax** ▶	10,297. **Refunded** ▶	11	0.

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions ▶ OR			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

2

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ PERKINS & COMPANY, PC Telephone no. ▶ (503) 221-0336
Located at ▶ 111 SW COLUMBIA SUITE 750, PORTLAND,, OR ZIP+4 ▶ 97201

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year, did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).				
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year, did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b		
Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANN D. FLOWERREE 1322 SE LAVA DR MILWAUKIE, OR 97222	DIR/ PRES 2.00	0.	0.	0.
JOHN H. FLOWERREE P.O. BOX 1869 RENO, NV 89519	DIR/ V PRES 1.00	0.	0.	0.
DAVID R. FLOWERREE 5815 WINTERTHUR LANE NW ATLANTA, GA 30328	DIR/ V PRES 1.00	0.	0.	0.
DAVID M. MUNRO 111 SW FIFTH AVENUE, STE 3675 PORTLAND, OR 97204	DIR/SECTRY 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SEE STATEMENT 14	0.
2 THE FOUNDATION DOES NOT HAVE OTHER SPECIFIC DIRECT CHARITABLE ACTIVITIES OTHER THAN CONTRIBUTIONS TO VARIOUS CHARITABLE ORGANIZATIONS.	0.
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions. 3 NONE	0.
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	8,927,671.
b	Average of monthly cash balances		1b	349,111.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	9,276,782.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	9,276,782.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	139,152.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	9,137,630.
6	**Minimum investment return** Enter 5% of line 5		6	456,882.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	456,882.
2a	Tax on investment income for 2017 from Part VI, line 5	2a 4,288.		
b	Income tax for 2017 (This does not include the tax from Part VI.)	2b 46,049.		
c	Add lines 2a and 2b		2c	50,337.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	406,545.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	406,545.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	406,545.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	402,777.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8; and Part XIII, line 4	4	402,777.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	4,288.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	398,489.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				406,545.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			392,774.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2017 from Part XII, line 4: ▶ $ 402,777.				
a Applied to 2016, but not more than line 2a			392,774.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				10,003.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				396,542.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2018** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9.				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon.					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc , to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SCHEDULE 1 SEE ATTACHED PORTLAND, OR 97207	N/A	PUBLIC CHARITY	EXEMPT PURPOSE	393,500.
Total			▶ **3a**	393,500.
b *Approved for future payment* NONE				
Total			▶ **3b**	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	390.	
4 Dividends and interest from securities			14	244,982.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	2,473.	
8 Gain or (loss) from sales of assets other than inventory			18	254,616.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a UBI FROM PUBLICLY TRADED					
b PARTNERSHIPS	211110	194,309.			
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		194,309.		502,461.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 696,770.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)
1	N/A

Part XVII **Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Ann D. Flowerree — 11/9/18 — PRESIDENT

Signature of officer or trustee — Date — Title

May the IRS discuss this return with the preparer shown below? See instr ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
DAVID A. KESSLER	DAVID A. KESSLER	11/06/18		P00106429
Firm's name ▶ PERKINS & COMPANY, PC			Firm's EIN ▶ 93-0928924	
Firm's address ▶ 1211 SW FIFTH AVE., SUITE 1000 PORTLAND, OR 97204-3710			Phone no. 503-221-0336	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2017

Name of the organization	Employer identification number
FLOWERREE FOUNDATION	93-6034207

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000, or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990 EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
FLOWERREE FOUNDATION	93-6034207

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ROBERT E. FLOWERREE RESIDURAY MARITAL TRUST 111 SW FIFTH AVENUE, SUITE 3675 PORTLAND, OR 97204	$ 574,219.	Person [X] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions)
2	ROBERT E. FLOWERREE CHARITABLE REMAINDER ANNUITY TRUST 805 SW BROADWAY SUITE 2290 PORTLAND, OR 97205	$ 250,030.	Person [X] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization	Employer identification number
FLOWERREE FOUNDATION	93-6034207

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
1	PUBLICLY TRADED CORPORATE STOCKS	$ 557,416.	08/31/17

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
2	INFLATION HEDGED FUNDS, HEDGED STRATEGIES FUNDS AND MUTUAL FUNDS	$ 249,030.	01/31/17

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

Name of organization	Employer identification number
FLOWERREE FOUNDATION	93-6034207

Part III *Exclusively* religious, charitable, etc , contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc , contributions of $1,000 or less for the year (Enter this info once) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

ATTACHMENT 1
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
3M COMPANY	COST	148,488	418,959
ABBVIE INC	COST	206,277	338,485
ABBVIE INC	COST	43,389	71,565
ALTRIA GROUP	COST	22,225	64,126
AMERICAN ELECTRIC POWER CO INC	COST	41,963	45,025
AMGEN INC COM	COST	30,002	29,215
APPLE	COST	27,825	592,305
ASTRAZENECA PLC SPONSORED ADR	COST	91,396	138,800
AT&T INC	COST	67,305	77,177
BLACKSTONE MTG TR INC	COST	41,615	48,978
BP PLC SPONSORED ADR	COST	51,291	65,104
BRIGHHOUSE FINANCIAL INC	COST	9,113	12,138
BRISTOL-MYERS SQUIBB CO	COST	136,509	118,577
BRISTOL-MYERS SQUIBB CO	COST	26,353	33,091
CA INC	COST	34,343	39,836
CHEVRON CORP	COST	76,473	105,660
CISCO SYSTEM INC	COST	70,320	108,657
COCA COLA CO COM	COST	32,196	38,172
CONOCO PHILLIPS	COST	372,551	438,352
DARDEN RESTAURANTS INC COM	COST	21,360	44,937
DOWDUPONT INC	COST	9,817	13,674
DUKE ENERGY HOLDING CORP	COST	40,764	39,195
EATON CORP PLC	COST	52,035	60,285
EMERSON ELECTRIC COMPANY	COST	42,745	62,373
EXTENDED STAY AMERICA INC	COST	27,433	29,146
EXXON MOBIL	COST	102,556	119,438
EXXON MOBIL	COST	41,415	43,409
FIRSTENERGY CORP	COST	41,834	42,256
GENERAL ELECTRIC COMPANY	COST	7,918	4,502
INVESCO LIMITED	COST	46,369	51,010
JOHNSON & JOHNSON	COST	24,328	30,040
JOHNSON & JOHNSON	COST	38,317	80,199
JP MORGAN CHASE	COST	137,670	338,465
JP MORGAN CHASE	COST	35,806	92,182
JUNIPER NETWORKS INC	COST	89,227	114,000
KINDER MORGAN INCORPORATED (MGMT)	COST	105,026	69,913
KOHLS CORP COM	COST	98,213	94,903
LILLY ELI & COMPANY	COST	97,581	168,920
LOCKHEED MARTIN CORPORATION COMMC	COST	23,331	70,952
LYONDELLBASELL INDUSTRIES NV CLASS A	COST	55,288	66,302
MAIN STREET CAPITAL	COST	37,028	39,690
MARATHON PETROLEUM CORPORATION	COST	23,027	36,883
MAXIM INTEGRATED PRODS INC COM	COST	32,099	57,247
MCDONALD'S CORPORATION	COST	22,409	39,760
MERCK & CO	COST	206,059	204,204
MERCK & CO	COST	54,596	74,839

ATTACHMENT 1
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
METLIFE INC	COST	74,180	115,226
METLIFE INC	COST	34,335	44,847
MONDELEZ INTERNATIONAL INC	COST	109,210	171,200
MONSANTO COMPANY	COST	12,131	15,065
NEWMARKET (FM ETHYL)	COST	7,881	412,093
NEXTERA ENERGY INC	COST	18,449	48,419
OCCIDENTAL PETROLEUM CORP COMMON	COST	66,848	63,127
OLD REPUBLIC INTL CORP	COST	27,598	55,011
ONEOK INC	COST	209,664	215,510
PACWEST BANCORP	COST	58,364	62,294
PARK HOTELS & RESORTS INC	COST	36,583	36,743
PEOPLES UNITED FINANCIAL, INC	COST	29,694	42,917
PFIZER INC	COST	56,423	71,245
PHILIP MORRIS INTERNATIONAL INC	COST	33,145	52,719
PHILLIPS 66	COST	160,750	353,317
PPL CORP COM	COST	97,109	100,278
WEYERHAEUSER CO COM	COST	207,054	551,325
WEYERHAEUSER CO COM	COST	45,244	62,516
PROCTER & GAMBLE CO COM	COST	90,211	102,722
PROCTER & GAMBLE CO COM	COST	46,223	56,322
QUALCOMM INC COM	COST	54,083	68,886
SCHLUMBERGER LTD	COST	40,517	43,399
SIMON PROPERTY GROUP INC	COST	44,731	46,713
SUNCOR ENERGY INC	COST	46,932	65,912
SUN LIFE FINANCIAL INC	COST	37,389	37,794
SYMANTEC CORP COM	COST	106,305	140,300
TAPESTRY INC	COST	35,190	43,522
TARGA RESOURCES CORPORATION	COST	41,576	43,094
THE TORONTO-DOMINION BANK	COST	68,487	75,217
UMPQUA HOLDINGS CORPORATION	COST	41,260	53,331
UNILEVER PLC	COST	15,382	28,445
UNITED BANKSHARES INC	COST	50,098	49,901
UNITED PARCEL SERVICE CL B	COST	36,200	37,651
U S BANCORP DEL COM NEW	COST	31,429	39,167
VERIZON COMMUNICATIONS COM	COST	14,083	14,767
WELLS FARGO & CO	COST	39,428	61,762
XCEL ENERGY INC COM	COST	13,404	16,550
	TOTAL	$ 5,181,472	$ 8,372,254

ATTACHMENT 2
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

OTHER PUBLICLY TRADED SECURITIES	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BUCKEYE PARTNERS	COST	$ 46,604	$ 126,353
ENBRIDGE ENERGY PARTNERS	COST	(4,728)	50,848
ENTERPRISE PRODUCTS PARTNERS	COST	(12,609)	301,472
MAGELLAN MIDSTREAM PARTNERS LP	COST	82,126	417,766
NUSTAR ENERGY LP	COST	19,881	28,572
PLAINS ALL AMERICAN PIPELINE LP	COST	12,458	41,404
	TOTAL	$ 143,732	$ 966,414

OTHER INFLATION HEDGES	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CREDIT SUISSE COMMODITY RETURN STRATEGY FUND	COST	8,562	6,034
SPDR DOW JONES INTERNATIONAL REAL ESTATE ETF	COST	4,762	5,750
T ROWE PRICE REAL ESTATE FUND	COST	7,971	8,263
VANGUARD INFLATION PROTECTED SECURITIES FUND	COST	4,308	4,211
VANGUARD REAL ESTATE ETF	COST	2,608	5,062
	TOTAL	$28,210.09	$29,319.20

OTHER HEDGED STRATEGIES	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BLACKROCK GLOBAL LONG/SHORT CREDIT FUND	COST	5,281	5,287
DRIEHAUS ACTIVE INCOME FUND	COST	5,389	5,013
EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FUND	COST	17,669	17,474
NATIXIS FUNDS TRUST II GLOBAL ALTERNATIVES FUND	COST	4,216	4,140
	TOTAL	$32,555.78	$31,914.06

OTHER FIXED INCOME	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
FIDELITY ADV EMERGING MKTS INCOME	COST	10,717	11,572
JP MORGOAN HIGH YIELD BOND FUND	COST	10,352	10,374
T ROWE PRICE FLOATING RATE FUND	COST	4,297	4,259
VANGUARD INTERMEDIATE-TERM BOND ETF	COST	46,653	45,771
VANGUARD SHORT-TERM BOND ETF	COST	34,601	34,171
VIRTUS SEIX FLOATING RATE HIGH INCOME FUND	COST	29,913	28,852
	TOTAL	$136,532.40	$134,999.44

ATTACHMENT 2
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

OTHER MUTUAL FUNDS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CONSUMER DISCRETIONARY SELECT	COST	3,121	7,599
CONSUMER STAPLES SELECT	COST	1,335	2,617
ENERGY SELECT SECTOR SPDR ETF	COST	2,200	3,035
FINANCIAL SELECT SECTOR SPDR ETF	COST	4,472	8,038
HEALTH CARE SELECT SECTOR SPDR EFT	COST	4,348	8,351
INDUSTRIAL SELECT SECTOR SPDR ETF	COST	2,662	6,508
ISHARES CORE S&P SMALL-CAP ETF	COST	10,099	14,440
ISHARES S&P MID-CAP 400 GROWTH ETF	COST	8,142	12,302
ISHARES S&P MID-CAP 400 VALUE ETF	COST	6,338	12,168
MATERIALS SELECT SECTOR SPDR ETF	COST	999	1,634
THE MERGER FUND	COST	3,658	3,719
NEUBERGER BERMAN LONG SHORT FUND	COST	5,812	6,668
REAL ESTATE SELECT SECTOR SPDR FUND	COST	1,302	1,318
TECHNOLOGY SELECT SECTOR SPDR ETF	COST	5,578	14,453
VANGUARD FTSE DEVELOPED MARKET ETF	COST	14,178	17,361
VANGUARD FTSE EMERGING MARKET ETF	COST	7,399	10,376
	TOTAL	$81,645.00	$130,585.97
	GRAND TOTAL	$ 422,675	$ 1,293,233

2017	FEDERAL ATTACHMENTS	93-6034207

FLOWERREE FOUNDATION

ATTACHMENT 3
Form 990-PF, Part XV, Line 3
Grants and Contributions Paid During the Year or Approved for Future Payment

Name	Date	RELIGIOUS	EDUCATIONAL	GENERAL & WELFARE
ALBANY HISTORIC CAROUSEL MUSEUM	06/12/2017			250 00
ALBERTINA KERR CENTERS	12/14/2017			500 00
ALZHEIMER'S ASSOCIATION	12/14/2017			1,000 00
AMERICAN HEART ASSOCIATION	12/14/2017			500 00
AMERICAN RHODODENDRON SOCIETY	12/14/2017			5,000 00
BEYOND BATTEN DISEASE FOUNDATION	12/14/2017			1,000 00
CHRIST CHURCH EPISCOPAL PARISH	06/12/2017	2,500 00		
CHRIST CHURCH EPISCOPAL PARISH	12/14/2017	20,000 00		
CHRISTMAS VALLEY FOUNDATION	08/17/2017	50,000 00		
CHRISTMAS VALLEY FOUNDATION	12/18/2017	45,000 00		
CROHN'S & COLITIS FOUNDATION	12/18/2017			90,000 00
DOERNBECHER CHILDREN'S HOSP FOUNDATION	12/14/2017			500 00
EXPONENT PHILANTHROPY	11/07/2017			750 00
GOOD SAMARITAN FOUNDATION	12/14/2017			6,000 00
HERITAGE FOUNDATION	12/14/2017			500 00
HOYT ARBORETUM FRIENDS FOUNDATION	12/14/2017			500 00
JEANERETTE LANDMARK SOCIETY	06/27/2017			5,000 00
JEANERETTE LANDMARK SOCIETY	12/14/2017			25,000 00
LEWIS AND CLARK COLLEGE	12/14/2017		2,000 00	
LOVE YOUR NEIGHBOR MINISTRIES	12/18/2017			3,000 00
MARITIME PASTORAL INSTITUTE	12/14/2017			5,000 00
MARITIME PASTORAL INSTITUTE	12/18/2017			10,000 00
MT VERNON LADIES' ASSOCIATION	12/14/2017			1,000 00
OHSU KNIGHT CANCER INSTITUTE	12/14/2017			500 00
OLALLA CENTER	10/04/2017			10,000 00
OLALLA CENTER	12/14/2017			10,000 00
OREGON COAST CHILDREN'S THEATRE	06/27/2017			5,000 00
OREGON COAST CHILDREN'S THEATRE	12/18/2017			3,500 00
OREGON HISTORICAL SOCIETY	12/14/2017			1,000 00
OUTBACK RETIREMENT CENTER, INC	12/14/2017			5,000 00
OUTBACK RETIREMENT CENTER, INC	12/18/2017			5,000 00
PAPER INDUSTRY HALL OF FAME	12/14/2017			500 00
PORTLAND ART MUSEUM	08/15/2017			10,000 00
PORTLAND ART MUSEUM	12/14/2017			40,000 00
PORTLAND JAPANESE GARDEN	12/14/2017			1,500 00
PORTLAND OPERA	12/14/2017			10 000 00
ROBERT E LEE MEMORIAL ASSN INC	12/14/2017			5,000 00
ROBISON JEWISH HEALTH CENTER	12/18/2017			3,000 00
SALVATION ARMY	12/14/2017			1,000 00
THE LEUKEMIA & LYMPHOMA SOCIETY, INC	12/14/2017			1,000 00
TULANE UNIVERSITY	12/14/2017		2,500 00	
TULANE UNIVERSITY-PSYCHOLOGY DEPT	12/14/2017		2,500 00	
UNION GOSPEL MISSION	12/14/2017			250 00
WORLD FORESTRY CENTER	03/01/2017			250 00
WORLD FORESTRY CENTER	12/14/2017			1,000 00
		117,500 00	7,000 00	269,000 00
		TOTAL CONTRIBUTIONS MADE		393,500 00

ATTACHMENT 4
Form 990-PF, PART IV, LN 1a
Capital Gains and Losses for Tax of Investment Income

DESCRIPTION	Quantity	Date Acquired	Date Sold	Sales Price	Carrying Book Basis	Gain/Loss	Investment Basis (Tax)	Gain/Loss
BRIGHTHOUSE FINANCIAL INC	80 00	9/8/16	8/16/17	4624 78	4188 88	435 90	4188 88	435 90
BRIGHTHOUSE FINANCIAL INC	0 64	9/8/16	8/17/17	35 97	33 32	2 65	33 32	2 65
BRIGHTHOUSE FINANCIAL INC	0 18	3/17/12	8/17/17	10 28	9 15	1 13	9 15	1 13
CROWN CASTLE INTL CORP REIT	6 00	5/19/16	2/21/17	535 83	536 26	(0 43)	536 26	(0 43)
CROWN CASTLE INTL CORP REIT	319 00	5/19/15	2/21/17	28488 25	26747 36	1740 89	26747 36	1740 89
DIGITAL REALTY TURST INC	18 00	5/19/16	2/21/17	1882 84	1644 55	238 29	1644 55	238 29
DIGITAL REALTY TURST INC	348 00	7/31/13	2/21/17	36401 51	19703 86	16697 65	19703 86	16697 65
DOMINION RESOURCES INCORPORATED I	346 00	Various	7/17/17	26463 29	16741 10	9722 19	16741 10	9722 19
DOWDUPONT INC	0 30	4/24/16	9/21/17	21 01	15 34	5 67	15 34	5 67
FS INVESTMENT CORP	103 00	4/16/14	6/20/17	922 48	1057 54	(135 06)	1057 54	(135 06)
FS INVESTMENT CORP	358 00	4/16/14	6/21/17	3174 42	3675 73	(501 31)	3675 73	(501 31)
FS INVESTMENT CORP	318 00	4/16/14	6/22/17	2800 75	3265 03	(464 28)	3265 03	(464 28)
FS INVESTMENT CORP	137 00	4/16/14	6/23/17	1220 86	1406 63	(185 77)	1406 63	(185 77)
FS INVESTMENT CORP	205 00	4/16/14	7/6/17	1860 38	2104 82	(244 44)	2104 82	(244 44)
FS INVESTMENT CORP	77 00	4/16/14	7/7/17	697 22	790 59	(93 37)	790 59	(93 37)
FS INVESTMENT CORP	13 00	4/16/14	7/10/17	117 57	133 48	(15 91)	133 48	(15 91)
FS INVESTMENT CORP	220 00	4/16/14	7/11/17	1991 87	2258 83	(266 96)	2258 83	(266 96)
FS INVESTMENT CORP	63 00	4/16/14	7/12/17	572 66	646 85	(74 19)	646 85	(74 19)
FS INVESTMENT CORP	26 00	4/16/14	7/13/17	234 56	266 95	(32 39)	266 95	(32 39)
FS INVESTMENT CORP	282 00	4/16/14	7/14/17	2556 33	2895 41	(339 08)	2895 41	(339 08)
FS INVESTMENT CORP	67 00	4/16/14	7/17/17	607 17	687 92	(80 75)	687 92	(80 75)
FS INVESTMENT CORP	61 00	4/16/14	7/18/17	552 21	626 31	(74 10)	626 31	(74 10)
FS INVESTMENT CORP	13 00	4/16/14	7/19/17	117 67	133 48	(15 81)	133 48	(15 81)
FS INVESTMENT CORP	84 00	4/16/14	7/20/17	760 88	862 46	(101 58)	862 46	(101 58)
FS INVESTMENT CORP	183 00	4/16/14	7/21/17	1654 88	1878 93	(224 05)	1878 93	(224 05)
FS INVESTMENT CORP	115 00	4/16/14	7/24/17	1039 49	1180 75	(141 26)	1180 75	(141 26)
FS INVESTMENT CORP	198 00	4/16/14	7/25/17	1800 53	2032 94	(232 41)	2032 94	(232 41)
FS INVESTMENT CORP	169 00	Various	7/27/17	1528 21	1733 79	(205 58)	1733 79	(205 58)
FS INVESTMENT CORP	61 00	10/13/14	7/28/17	551 90	624 79	(72 89)	624 79	(72 89)
FS INVESTMENT CORP	407 00	Various	7/31/17	3,681 71	4,089 74	(408 03)	4,089 74	(408 03)
FS INVESTMENT CORP	55 00	5/19/16	8/1/17	497 63	490 48	7 15	490 48	7 15
GENERAL ELECTRIC COMPANY	2,926 00	Various	10/12/17	67,060 90	63,112 25	3,948 65	63,112 25	3,948 65
GLAXOMITHKLINE PLC ARD	1,035 00	8/24/17	12/12/17	36,736 47	40,920 38	(4,183 91)	40,920 38	(4,183 91)
HELMERICH & PAYNE INC COM	938 00	Various	8/24/17	41,645 20	47,492 86	(5,847 66)	47,492 86	(5,847 66)
JOHNSON & JOHNSON COMMON ~	75 00	7/11/11	2/1/17	8,459 85	5,043 93	3,415 92	5,043 93	3,415 92
JOHNSON & JOHNSON COMMON ~	171 00	Various	2/1/17	19,288 46	16,906 88	2,381 58	16,906 88	2,381 58
JP MORGAN CHASE & CO COM	291 00	1/25/11	2/1/17	24,926 74	13,057 91	11,868 83	13,057 91	11,868 83
JP MORGAN CHASE & CO COM	49 00	10/13/14	2/1/17	4,197 29	2,878 63	1,318 66	2,878 63	1,318 66
LAZARD LTD CL A	223 00	12/8/16	12/20/17	11,339 51	9,654 34	1,685 17	9,654 34	1,685 17
LAZARD LTD CL A	868 00	Various	12/21/17	44,360 55	37,210 75	7,149 80	37,210 75	7,149 80
LOCKHEED MARTIN CORP COMMON	33 00	Various	8/21/17	9,864 72	5,645 22	4,219 50	5,645 22	4,219 50
LOCKHEED MARTIN CORP COMMON	40 00	5/17/13	8/30/17	12,255 32	4,222 72	8,032 60	4,222 72	8,032 60
MACQUARIE INFRASTRUCTURE CORPOR/	184 00	Various	12/12/17	12,014 90	14,076 72	(2,061 82)	14,076 72	(2,061 82)
MACQUARIE INFRASTRUCTURE CORPOR/	150 00	Vairous	12/13/17	9,724 73	11,204 06	(1,479 33)	11,204 06	(1,479 33)
MACQUARIE INFRASTRUCTURE CORPOR/	131 00	3/6/17	12/14/17	8,477 80	9,770 66	(1,292 86)	9,770 66	(1,292 86)
MCDONALD'S CORP COM	68 00	Various	8/24/17	10,789 79	6,736 77	4,053 02	6,736 77	4,053 02
MICROCHIP TECHNOLOGY INC COM	23 00	5/19/16	2/1/17	1,560 07	1,079 81	480 26	1,079 81	480 26
MICROCHIP TECHNOLOGY INC COM	650 00	Various	2/1/17	44,088 99	20,351 77	23,737 22	20,351 77	23,737 22
MICROCHIP TECHNOLOGY INC COM	28 00	10/13/14	2/1/17	1,899 22	1,031 36	867 86	1,031 36	867 86
MICROSOFT CORP COMMOM	276 00	9/21/15	5/15/17	18,690 72	12,219 74	6,470 98	12,219 74	6,470 98
MICROSOFT CORP COMMOM	99 00	Various	6/7/17	7,159 56	4,446 73	2,712 83	4,446 73	2,712 83
MICROSOFT CORP COMMOM	376 00	9/21/15	8/24/17	27,220 12	16,647 17	10,572 95	16,647 17	10,572 95
MOSAIC CO THE	1,358 00	Vairous	2/1/17	42,595 72	38,381 00	4,214 72	38,381 00	4,214 72
NEWMARKET CORPORATION	383 00	7/2/02	12/13/17	148,430 21	2,910 80	145,519 41	1,532 00	146,898 21
ONEBEACON INSURANCE GROUP LTD	302 00	Various	5/12/17	5,500 85	4,830 04	670 81	4,830 04	670 81
ONEBEACON INSURANCE GROUP LTD	1,482 00	Various	6/7/17	26,907 65	20,187 90	6,719 75	20,187 90	6,719 75
ONEOK INC	0 59	6/30/17	7/12/17	30 47	30 68	(0 21)	30 68	(0 21)
ONEOK PARTNERS LP	4,094 00	5/1/16	7/3/17	209,694 68	(22,885 18)	232,579 86	104,446 00	105,248 68
PEOPLES UNITED FINANCIAL INC	702 00	Various	8/2/17	12,238 03	9,559 41	2,678 62	9,559 41	2,678 62
PEOPLES UNITED FINANCIAL INC	409 00	7/11/11	8/3/17	7,120 57	5,545 80	1,574 77	5,545 80	1,574 77
PEOPLES UNITED FINANCIAL INC	504 00	Various	8/4/17	8,867 67	6,819 37	2,048 30	6,819 37	2,048 30
SOUTHERN CO COM	746 00	Various	7/17/17	35,119 76	29,602 57	5,517 19	29,602 57	5,517 19
STARWOOD PROPERTY TRUST INC	335 00	Various	8/2/17	7,332 84	6,665 23	667 61	6,665 23	667 61
STARWOOD PROPERTY TRUST INC	373 00	Various	8/3/17	8,136 73	7,019 68	1,117 05	7,019 68	1,117 05
STARWOOD PROPERTY TRUST INC	241 00	8/27/12	8/4/17	5,256 20	4,359 35	896 85	4,359 35	896 85

2017	FEDERAL ATTACHMENTS	93-6034207
	FLOWERREE FOUNDATION	

ATTACHMENT 4
Form 990-PF, PART IV, LN 1a
Capital Gains and Losses for Tax of Investment Income

DESCRIPTION	Quantity	Date Acquired	Date Sold	Sales Price	Carrying Book Basis	Gain/Loss	Investment Basis (Tax)	Gain/Loss
STARWOOD PROPERTY TRUST INC	240 00	8/5/16	8/7/17	5,228 23	5,381 33	(153 10)	5,381 33	(153 10)
STARWOOD PROPERTY TRUST INC	794 00	Various	8/8/17	17,255 52	14,635 36	2,620 16	14,635 36	2,620 16
SUNCOR ENERGY INC	534 00	6/26/15	2/17/17	16,523 62	14,927 92	1,595 70	14,927 92	1,595 70
UNILEVER PLC SPONSORED ARD	229 00	7/11/11	5/15/17	12,146 73	7,420 15	4,726 58	7,420 15	4,726 58
UNILEVER PLC SPONSORED ARD	512 00	Various	8/30/17	29,511 61	16,687 95	12,823 66	16,687 95	12,823 66
UNITI GROUP INC REIT	731 00	Various	9/15/17	13,487 15	19,430 60	(5,943 45)	19,430 60	(5,943 45)
UNITI GROUP INC REIT	624 00	Various	9/18/17	11,207 90	15,955 87	(4,747 97)	15,955 87	(4,747 97)
UNITI GROUP INC REIT	132 00	8/2/17	9/19/17	2,210 61	3,263 59	(1,052 98)	3,263 59	(1,052 98)
WEYERHAEUSER CO COM	5,615 00	Various	12/12/17	200,492 97	134,732 03	65,760 94	127,232 39	73,260 58
Total Investment Gains/ (Losses)				1374461 77	791635 38	582826 39	910088 12	464373 65

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST	390.	390.	
TOTAL TO PART I, LINE 3	390.	390.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS	244,982.	0.	244,982.	244,982.	
TO PART I, LINE 4	244,982.	0.	244,982.	244,982.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME FROM PUBLICLY TRADED PARTNERSHIPS	2,473.	2,473.	
UBI FROM PUBLICLY TRADED PARTNERSHIPS	194,309.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	196,782.	2,473.	

FORM 990-PF | LEGAL FEES | STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	2,419.	0.		2,419.
TO FM 990-PF, PG 1, LN 16A	2,419.	0.		2,419.

FORM 990-PF | ACCOUNTING FEES | STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	21,974.	16,974.		5,000.
TO FORM 990-PF, PG 1, LN 16B	21,974.	16,974.		5,000.

FORM 990-PF | OTHER PROFESSIONAL FEES | STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	55,438.	55,438.		0.
TO FORM 990-PF, PG 1, LN 16C	55,438.	55,438.		0.

FORM 990-PF | TAXES | STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	889.	889.		0.
TO FORM 990-PF, PG 1, LN 18	889.	889.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK & SERVICE FEES	75.	75.		0.
OREGON DEPARTMENT OF JUSTICE	615.	0.		615.
INSURANCE	1,243.	0.		1,243.
OFFICE EXPENSE	237.	237.		0.
TO FORM 990-PF, PG 1, LN 23	2,170.	312.		1,858.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 9

DESCRIPTION	AMOUNT
BOOK/TAX CAPITAL GAIN/LOSS DIFFERENCES	140,190.
TOTAL TO FORM 990-PF, PART III, LINE 3	140,190.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 10

DESCRIPTION	AMOUNT
NONDEDUCTIBLE EXPENSES	186.
TAXABLE PTP DISTRIBUTIONS	6,013.
TOTAL TO FORM 990-PF, PART III, LINE 5	6,199.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT 11

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	FAIR MARKET VALUE
LAND	142,028.	0.	142,028.	142,028.
PARK IMPROVEMENTS	34,243.	20,838.	13,405.	13,405.
MACHINERY AND EQUIPMENT	5,021.	5,021.	0.	0.
PARK IMPROVEMENTS	32,960.	7,571.	25,389.	25,389.
PARK IMPROVEMENTS	1,137.	1,137.	0.	0.
TO 990-PF, PART II, LN 14	215,389.	34,567.	180,822.	180,822.

FORM 990-PF	CORPORATE STOCK	STATEMENT 12

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	5,181,472.	8,372,254.
TOTAL TO FORM 990-PF, PART II, LINE 10B	5,181,472.	8,372,254.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 13

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OTHER INVESTMENTS	COST	422,675.	1,293,233.
TOTAL TO FORM 990-PF, PART II, LINE 13		422,675.	1,293,233.

FORM 990-PF	SUMMARY OF DIRECT CHARITABLE ACTIVITIES	STATEMENT 14

ACTIVITY ONE

THE FOUNDATION PREVIOUSLY PURCHASED TWO ACRES OF REAL PROPERTY IN CHRISTMAS VALLEY, OREGON FOR DEVELOPMENT AS A PUBLIC PARK. THE PROPERTY IS INSURED AND MAINTAINED BY THE FOUNDATION THROUGH DIRECT PAYMENTS AND/OR INDIRECTLY THROUGH CONTRIBUTIONS TO THE CHRISTMAS VALLEY FOUNDATION.

	EXPENSES
TO FORM 990-PF, PART IX-A, LINE 1	0.

2017 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
	BUILDINGS														
2	PARK IMPROVEMENTS	12/08/08	SL	15.00	MQ	17	34,243.				34,243.	18,555.		2,283.	20,838.
4	PARK IMPROVEMENTS	07/01/09	SL	39.00	MM	17	32,960.				32,960.	6,726.		845.	7,571.
5	PARK IMPROVEMENTS	11/20/09	SL	5.00	HY	16	1,137.				1,137.	1,137.		0.	1,137.
	* 990-PF PG 1 TOTAL BUILDINGS						68,340.				68,340.	26,418.		3,128.	29,546.
	MACHINERY & EQUIPMENT														
3	MACHINERY AND EQUIPMENT	07/02/09	SL	5.00	HY	17	5,021.				5,021.	5,021.		0.	5,021.
	* 990-PF PG 1 TOTAL MACHINERY & EQUIPMENT						5,021.				5,021.	5,021.		0.	5,021.
	LAND														
1	LAND	11/19/07	L				142,028.				142,028.			0.	
	* 990-PF PG 1 TOTAL LAND						142,028.				142,028.	0.		0.	0.
	* GRAND TOTAL 990-PF PG 1 DEPR						215,389.				215,389.	31,439.		3,128.	34,567.

728111 04-01-17

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone