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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning , and ending

Name of foundation: BRIGGS LOOSLEY FOUNDATION

A Employer identification number: 93-1307508

Number and street (or P O box number if mail is not delivered to street address): 1940 NW EXCELLO

Room/suite:

B Telephone number: (541)673-2706

City or town, state or province, country, and ZIP or foreign postal code: ROSEBURG, OR 97471

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

04

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 1,965,000.

J Accounting method [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

3/A

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received	99,485.		N/A	
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	33,089.	33,089.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	47,068.			
	b Gross sales price for all assets on line 6a 237,972.				
	7 Capital gain net income (from Part IV, line 2)		47,068.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total** Add lines 1 through 11	179,642.	80,157.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 2	1,578.	1,578.		0.
	c Other professional fees STMT 3	9,251.	9,251.		0.
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 4	213.	213.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	11,042.	11,042.		0.
	25 Contributions, gifts, grants paid	83,250.			83,250.
	26 **Total expenses and disbursements** Add lines 24 and 25	94,292.	11,042.		83,250.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	85,350.			
	b **Net investment income** (if negative, enter -0-)		69,115.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	63,764.	69,612.	69,612.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 6	1,547,306.	1,527,432.	1,876,988.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 7	17,438.	17,439.	18,400.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	1,628,508.	1,614,483.	1,965,000.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,628,508.	1,614,483.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 Total net assets or fund balances	1,628,508.	1,614,483.	
	31 Total liabilities and net assets/fund balances	1,628,508.	1,614,483.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,628,508.
2	Enter amount from Part I, line 27a	2	85,350.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,713,858.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 5	5	99,375.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,614,483.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e	237,972.		190,904.	47,068.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				47,068.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 47,068.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	90,676.	1,723,470.	.052612
2015	90,258.	1,819,145.	.049616
2014	89,500.	1,869,767.	.047867
2013	84,500.	1,800,695.	.046926
2012	84,300.	1,719,661.	.049021

2	Total of line 1, column (d)	2	.246042
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	.049208
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	1,803,134.
5	Multiply line 4 by line 3	5	88,729.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	691.
7	Add lines 5 and 6	7	89,420.
8	Enter qualifying distributions from Part XII, line 4	8	83,250.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	1,382.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0.
3	Add lines 1 and 2	3	1,382.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	1,382.
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017 — 6a: 1,613.		
b	Exempt foreign organizations - tax withheld at source — 6b: 0.		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0.		
d	Backup withholding erroneously withheld — 6d: 0.		
7	Total credits and payments Add lines 6a through 6d	7	1,613.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	0.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	231.
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶ 231. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0. **(2)** On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered See instructions ▶ OR			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G?* If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ STEPHEN LOOSLEY Telephone no ▶541-673-2706
Located at ▶1940 NW EXCELLO, ROSEBURG, OR ZIP+4 ▶97471

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year, did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions N/A	1b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No			
	If "Yes," list the years ▶ _____, _____, _____, _____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ _____, _____, _____, _____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017) N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year, did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b		
Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STEPHEN LOOSLEY 1940 NW EXCELLO DRIVE ROSEBURG, OR 97471	TRUSTEE 0.00	0.	0.	0.
RACHELLE BRIGGS-LOOSLEY 1940 NW EXCELLO DRIVE ROSEBURG, OR 97471	TRUSTEE 0.00	0.	0.	0.
KATHERINE LOOSLEY 1940 NW EXCELLO DRIVE ROSEBURG, OR 97471	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:		
a	Average monthly fair market value of securities	1a	1,757,895.
b	Average of monthly cash balances	1b	72,698.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,830,593.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,830,593.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	27,459.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,803,134.
6	**Minimum investment return.** Enter 5% of line 5	6	90,157.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	90,157.
2a	Tax on investment income for 2017 from Part VI, line 5 — 2a: 1,382.		
b	Income tax for 2017 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	1,382.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	88,775.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	88,775.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	88,775.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	83,250.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	83,250.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	83,250.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				88,775.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			83,029.	
b Total for prior years ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2017				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 83,250.				
a Applied to 2016, but not more than line 2a			83,029.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				221.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				88,554.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2018** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

SEE STATEMENT 8

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc , to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
BATTERED PERSON'S ADVOCACY P.O. BOX 1942 ROSEBURG, OR 97470	NONE	PUBLIC CHARITY	GENERAL FUND	3,000.
BOY SCOUTS OF AMERICA 2525 MARTIN LUTHER KING JR BLVD EUGENE, OR 97401	NONE	PUBLIC CHARITY	GENERAL FUND	500.
BOYS & GIRLS CLUB OF THE UMPQUA VALLEY 1144 NE CEDAR STREET ROSEBURG, OR 97470	NONE	PUBLIC CHARITY	GENERAL FUND	3,500.
CASA DE BELEN 1199 NE GRANDVIEW DR. ROSEBURG, OR 97470	NONE	PUBLIC CHARITY	GENERAL FUND	1,500.
COMMISSION TO EVERY NATION P.O. BOX 291307 KERRVILLE, TX 78029-1307	NONE	PUBLIC CHARITY	GENERAL FUND	13,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	83,250.
b Approved for future payment NONE				
Total			▶ 3b	0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	33,089.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	47,068.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		80,157.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 80,157.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII **Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date: 2/13/2018 | Title: TRUSTEE

May the IRS discuss this return with the preparer shown below? See instr ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
KEVIN C. BELL	KEVIN C. BELL	02/21/18		P01262441

Firm's name ▶ KERNUTT STOKES LLP — Firm's EIN ▶ 93-0396435

Firm's address ▶ 1600 EXECUTIVE PARKWAY, SUITE 110 EUGENE, OR 97401-7116 — Phone no 541-687-1170

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	BROWN BROTHERS HARRIMAN - SEE ATTACHED	P		
b	BROWN BROTHERS HARRIMAN - SEE ATTACHED	P		
c	LEHMAN BROTHERS HOLDING	P	04/17/12	04/06/17
d	LEHMAN BROTHERS HOLDING	P	04/17/12	10/05/17
e	LEHMAN BROTHERS HOLDING	P	04/17/12	12/07/17
f	WACHOVIA SECURITIES LITIGATION	P		01/10/17
g	JP MORGAN CHASE SECURITIES LITIGATION	P		09/21/17
h	CAPITAL GAINS DIVIDENDS			
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	5,717.		4,148.	1,569.
b	217,613.		186,756.	30,857.
c	327.			327.
d	221.			221.
e	295.			295.
f	78.			78.
g	347.			347.
h	13,374.			13,374.
i				
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a				1,569.
b				30,857.
c				327.
d				221.
e				295.
f				78.
g				347.
h				13,374.
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	47,068.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

723591
04-01-17

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CRU 100 LAKE HART DRIVE ORLANDO, FL 32832	NONE	PUBLIC CHARITY	MUMLEY	500.
DOUGLAS TIMBER OPERATORS 3000 NW STEWART PKWY, STE 104 ROSEBURG, OR 97471	NONE	PUBLIC CHARITY	UMPQUA FISHERY ENGANCEMENT DERBY	1,000.
FAMILY DEVELOPMENT CENTER 300 JERRY'S DRIVE ROSEBURG, OR 97470	NONE	PUBLIC CHARITY	GENERAL FUND	10,000.
FPC GLOBAL OUTREACH 823 SE LANE AVENUE ROSEBURG, OR 97470	NONE	PUBLIC CHARITY	PERU	500.
GENEVA ACADEMY P.O. BOX 1154 ROSEBURG, OR 97470	NONE	SCHOOL	GENERAL FUND	2,500.
HOPE SERVICES P.O. BOX 98 ROSEBURG, OR 97470	NONE	PUBLIC CHARITY	GENERAL FUND	2,000.
MERCY FOUNDATION 2700 NW STEWART PARKWAY ROSEBURG, OR 97470	NONE	PUBLIC CHARITY	FESTIVAL OF TREES	1,000.
SMART P.O. BOX 2358 ROSEBURG, OR 97470	NONE	PUBLIC CHARITY	GENERAL FUND	500.
SONDANCE CHRISTIAN DANCE SCHOOL 612 COMMERCE CT. MANTECA, CA 95336	NONE	PUBLIC CHARITY	HIGGS DONATION	250.
STANFORD GRADUATE SCHOOL OF BUSINESS 518 MEMORIAL WAY STANFORD, CA 94305	NONE	SCHOOL	GENERAL FUND	2,000.
Total from continuation sheets				61,750.

723631
04-01-17

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE FISH OF ROSEBURG P.O. BOX 1162 ROSEBURG, OR 97470	NONE	PUBLIC CHARITY	GENERAL FUND	5,000.
THE FRIENDLY KITCHEN 1771 W HARVARD ROSEBURG, OR 97471	NONE	PUBLIC CHARITY	GENERAL FUND	500.
UMPQUA COMMUNITY COLLEGE FOUNDATION P.O. BOX 967 ROSEBURG, OR 97470	NONE	SCHOOL	HEALTH SCIENCE BUILDING; BRIGGS-LOOSLEY SCHOLARSHIP FUND	7,000.
UMPQUA VALLEY CHRISTIAN SCHOOLS 18585 DIXONVILLE ROAD ROSEBURG, OR 97470	NONE	SCHOOL	GENERAL FUND	2,500.
UNIVERSITY OF OREGON FOUNDATION 360 E 10TH AVE, STE 202 EUGENE, OR 97401	NONE	PUBLIC CHARITY	WOMEN IN FLIGHT; RAY HAWK SCHOLARSHIP FUND	6,500.
WESTERN SEMINARY 5511 SE HAWTHORNE BLVD PORTLAND, OR 97215	NONE	PUBLIC CHARITY	GENERAL FUND	5,000.
WORLD VENTURE P.O. BOX 703203 TULSA, OK 74170	NONE	PUBLIC CHARITY	BURNELL	3,000.
YMCA 1151 NW STEWART PARKWAY ROSEBURG, OR 97470	NONE	PUBLIC CHARITY	CAPITAL CAMPAIGN	10,000.
YOUTH FOR CHRIST 1040 WEST HARVARD AVENUE ROSEBURG, OR 97470	NONE	SCHOOL	GENERAL FUND	2,000.
Total from continuation sheets				

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ **Go to www.irs.gov/Form990 for the latest information.**

OMB No 1545-0047

2017

Name of the organization	**Employer identification number**
BRIGGS LOOSLEY FOUNDATION	93-1307508

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
BRIGGS LOOSLEY FOUNDATION	93-1307508

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	STEPHEN LOOSLEY 1940 NW EXCELLO DRIVE ROSEBURG, OR 97471	$ 99,485.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
BRIGGS LOOSLEY FOUNDATION	93-1307508

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
1	3,686 SHARES OF MDU RESOURCES GROUP, INC. COMMON STOCK	$ 99,485.	12/14/17

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

Name of organization: BRIGGS LOOSLEY FOUNDATION

Employer identification number: 93-1307508

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry For organizations completing Part III, enter the total of exclusively religious, charitable, etc , contributions of $1,000 or less for the year (Enter this info once.) ▶ $
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Tax Summary

View LOOSLEY,FDN 1045001450   Refresh   As of 2/15/2018 12 01 PM

Transaction Date Previous Year   From 1/1/2017   To 12/31/2017   Find

Type Of Income	Income
Total Income	**$32,047.90**
▪ Dividends	$32,047 90
▪ Interest	$0 00

Transactions	Proceeds	Cost	Gain/Loss
Total Gain/Loss	**$236,703.60**	**$190,904.44**	**$45,799.16**
Short-Term Realized Gain/Loss	**$5,716.64**	**$4,148.44**	**$1,568.20**
▪ 07/12/2017 35 00 SHS OF PAYPAL HOLDINGS INC- COM STK	$1,986 17	$1,360 01	$626 16
▪ 06/02/2017 10 00 SHS OF PAYPAL HOLDINGS INC- COM STK	$532 92	$402 37	$130 55
▪ 06/02/2017 20 00 SHS OF PAYPAL HOLDINGS INC- COM STK	$1,065 85	$793 20	$272 65
▪ 06/02/2017 10 00 SHS OF PAYPAL HOLDINGS INC- COM STK	$532 93	$388 57	$144 36
▪ 06/02/2017 30 00 SHS OF PAYPAL HOLDINGS INC- COM STK	$1,598 77	$1,204 29	$394 48
Long-Term Realized Gain/Loss	**$217,612.70**	**$186,756 00**	**$30,856.70**

Transactions	Proceeds	Cost	Gain/Loss
▪ 12/04/2017 6,876 23 SHS OF BBH LIMITED DURATION FUND CL I	$70,000 00	$71,031 43	-$1,031 43
▪ 11/01/2017 75 00 SHS OF MICROSOFT CORP	$6,238 83	$2,349 00	$3,889 83
▪ 10/11/2017 50 00 SHS OF PAYPAL HOLDINGS INC- COM STK	$3,392 53	$1,619 81	$1,772 72
▪ 10/10/2017 156 00 SHS OF ZOETIS INC COM STK	$9,954 15	$4,903 07	$5,051 08
▪ 10/10/2017 20 00 SHS OF ZOETIS INC COM STK	$1,276.18	$587 29	$688 89
▪ 10/10/2017 63 00 SHS OF ZOETIS INC COM STK	$4,019 94	$1,979 24	$2,040 70
▪ 10/10/2017 49 00 SHS OF ZOETIS INC COM STK	$3,126 62	$1,544 05	$1,582 57
▪ 10/10/2017 22 00 SHS OF ZOETIS INC COM STK	$1,403 79	$691 67	$712 12
▪ 10/10/2017 56 00 SHS OF ZOETIS INC COM STK	$3,573 28	$1,701 40	$1,871 88
▪ 10/10/2017 129 00 SHS OF ZOETIS INC COM STK	$8,231 31	$3,918 62	$4,312 69
▪ 10/04/2017 55 00 SHS OF PAYPAL HOLDINGS INC- COM STK	$3,509 49	$1,808 83	$1,700 66
▪ 09/22/2017 134 00 SHS OF BED BATH & BEYOND INC	$2,995 89	$9,759.22	-$6,763 33
▪ 09/21/2017 45 00 SHS OF BED BATH & BEYOND INC	$1,009 06	$2,743 65	-$1,734 59
▪ 09/21/2017 116 00 SHS OF BED BATH & BEYOND INC	$2,601 14	$8,448 28	-$5,847 14
▪ 09/18/2017 18 00 SHS OF PAYPAL HOLDINGS INC- COM STK	$1,130 30	$604 60	$525 70
▪ 09/18/2017 33 00 SHS OF PAYPAL HOLDINGS INC- COM STK	$2,072 22	$1,087 58	$984 64
▪ 09/18/2017 12 00 SHS OF PAYPAL HOLDINGS INC- COM STK	$753 54	$394 65	$358 89
▪ 09/18/2017 4 00 SHS OF PAYPAL HOLDINGS INC- COM STK	$251.18	$134 39	$116 79
▪ 09/11/2017 28 00 SHS OF PAYPAL HOLDINGS INC- COM STK	$1,758 83	$940 77	$818 06
▪ 08/14/2017 9 00 SHS OF WALMART INC	$726 62	$659 97	$66 65
▪ 08/14/2017 16 00 SHS OF WALMART INC	$1,291 78	$973 99	$317 79
▪ 08/11/2017 67 00 SHS OF WALMART INC	$5,410 06	$4,913 09	$496 97
▪ 07/12/2017 5 00 SHS OF PAYPAL HOLDINGS INC- COM STK	$283 74	$167 99	$115 75
▪ 07/12/2017 25 00 SHS OF PAYPAL HOLDINGS INC- COM STK	$1,418 69	$887 20	$531 49
▪ 06/27/2017 90 00 SHS OF NESTLE S A SPONS ADR	$8,023 88	$5,814 00	$2,209 88
▪ 06/26/2017 18 00 SHS OF NESTLE S A SPONS ADR	$1,588 68	$1,162 80	$425 88
▪ 06/20/2017 19 00 SHS OF NESTLE S A SPONS ADR	$1,641 13	$1,227 40	$413 73
▪ 06/07/2017 33 00 SHS OF NESTLE S A SPONS ADR	$2,850 03	$2,131 80	$718 23
▪ 06/05/2017 25 00 SHS OF WALMART INC	$1,989 97	$1,833 25	$156 72
▪ 06/02/2017 45 00 SHS OF NESTLE S A SPONS ADR	$3,839 94	$2,907 00	$932 94
▪ 06/01/2017 25 00 SHS OF MICROSOFT CORP	$1,743.12	$783 00	$960 12
▪ 05/23/2017 149 00 SHS OF PROGRESSIVE CORP OHIO	$6,187 87	$3,800 99	$2,386 88
▪ 05/22/2017 41 00 SHS OF PROGRESSIVE CORP OHIO	$1,703 05	$1,045 91	$657 14
▪ 05/19/2017 180 00 SHS OF PROGRESSIVE CORP OHIO	$7,437 57	$4,591 80	$2,845 77
▪ 05/08/2017 45 00 SHS OF WALMART INC	$3,429 83	$3,299 84	$129 99
▪ 04/25/2017 28 00 SHS OF WALMART INC	$2,100 29	$2,053.24	$47 05
▪ 04/24/2017 12 00 SHS OF WALMART INC	$901 82	$879 96	$21 86
▪ 04/24/2017 60 00 SHS OF MICROSOFT CORP	$4,033 72	$1,879 20	$2,154 52
▪ 04/06/2017 180 00 SHS OF PROGRESSIVE CORP OHIO	$7,059 14	$4,591 80	$2,467 34
▪ 04/03/2017 35 00 SHS OF MICROSOFT CORP	$2,294 33	$1,096 20	$1,198 13
▪ 03/10/2017 118 00 SHS OF PROGRESSIVE CORP OHIO	$4,652 92	$3,010 18	$1,642 74
▪ 03/09/2017 44 00 SHS OF PROGRESSIVE CORP OHIO	$1,730 63	$1,122 44	$608 19
▪ 03/06/2017 33 00 SHS OF PROGRESSIVE CORP OHIO	$1,303 33	$841 83	$461 50
▪ 02/10/2017 55 00 SHS OF ZOETIS INC COM STK	$3,070 98	$1,733 12	$1,337 86
▪ 02/09/2017 132 00 SHS OF BED BATH & BEYOND INC	$5,231 33	$9,613 56	-$4,382 23
▪ 02/06/2017 38 00 SHS OF BED BATH & BEYOND INC	$1,507 66	$2,767 54	-$1,259 88
▪ 02/03/2017 57 00 SHS OF PROGRESSIVE CORP OHIO	$2,117 62	$1,454 07	$663 55
▪ 02/02/2017 96 00 SHS OF PROGRESSIVE CORP OHIO	$3,561 40	$2,448 96	$1,112 44
▪ 02/01/2017 32 00 SHS OF PROGRESSIVE CORP OHIO	$1,183 29	$816 32	$366 97
Long-Term Capital Gain Distributions	**$13,374.26**	**$0.00**	**$13,374 26**

Although all figures shown are intended to be accurate, Tax Summary data should not be used for tax preparation purposes Rely only on year-end tax forms, (i e for 1099, 5498, 1042S, etc) when preparing your tax return Clients should consult with their legal or tax advisor before taking any action relating to the subject matter of this material

BBH is required by law to report to the IRS all taxable dividends, reportable non-taxable dividends and taxable interest earned on securities held in your account, and net proceeds on sale transactions

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
BROWN BROTHERS HARRIMAN	45,422.	13,374.	32,048.	32,048.	
DIVIDEND CAPITAL TOTAL REALTY TRUST	1,040.	0.	1,040.	1,040.	
UMPQUA INVESTMENTS	1.	0.	1.	1.	
TO PART I, LINE 4	46,463.	13,374.	33,089.	33,089.	

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,578.	1,578.		0.
TO FORM 990-PF, PG 1, LN 16B	1,578.	1,578.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	9,251.	9,251.		0.
TO FORM 990-PF, PG 1, LN 16C	9,251.	9,251.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OREGON ANNUAL REPORT FEE	213.	213.		0.
TO FORM 990-PF, PG 1, LN 23	213.	213.		0.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 5

DESCRIPTION	AMOUNT
CONTRIBUTION OF STOCKS (DIFFERENCE BETWEEN FMV AND TAX BASIS)	99,375.
TOTAL TO FORM 990-PF, PART III, LINE 5	99,375.

FORM 990-PF CORPORATE STOCK STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMMON STOCK & MUTUAL FUNDS	1,527,432.	1,876,988.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,527,432.	1,876,988.

FORM 990-PF OTHER INVESTMENTS STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
DIVIDEND CAPITAL TOTAL REALTY TRUST INC.	COST	17,439.	18,400.
TOTAL TO FORM 990-PF, PART II, LINE 13		17,439.	18,400.

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT 8

NAME OF MANAGER

STEPHEN LOOSLEY
RACHELLE BRIGGS-LOOSLEY