

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2017

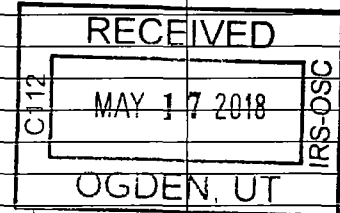
Open to Public Inspection

For calendar year 2017 or tax year beginning

, and ending

Name of foundation MCKAY FAMILY FOUNDATION		A Employer identification number 93-0935036
Number and street (or P.O. box number if mail is not delivered to street address) 76 CENTENNIAL LOOP, STE D		B Telephone number 541-484-7102
City or town, state or province, country, and ZIP or foreign postal code EUGENE, OR 97401-7913		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 3,909,063.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		1,081.	1,081.		STATEMENT 1
4 Dividends and interest from securities		103,655.	103,655.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		140,697.			
b Gross sales price for all assets on line 6a 898,958.					
7 Capital gain net income (from Part IV, line 2)			140,697.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		245,433.	245,433.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		1,242.	1,242.		0.
c Other professional fees STMT 4		31,432.	31,432.		0.
17 Interest					
18 Taxes STMT 5		2,073.	856.		0.
19 Depreciation and depletion		116.	0.		
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		399.	0.		0.
24 Total operating and administrative expenses Add lines 13 through 23		35,262.	33,530.		0.
25 Contributions, gifts, grants paid		181,000.			181,000.
26 Total expenses and disbursements Add lines 24 and 25		216,262.	33,530.		181,000.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		29,171.			
b Net investment income (if negative, enter -0-)			211,903.		
c Adjusted net income (if negative, enter -0-)				N/A	



Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	54,636.	26,778.	26,778.	
	2 Savings and temporary cash investments	360,824.	579,690.	579,690.	
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock STMT 9	2,093,354.	2,101,647.	2,820,351.	
	c Investments - corporate bonds STMT 10	90,536.	30,536.	34,593.	
	11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶					
12 Investments - mortgage loans					
13 Investments - other STMT 11	555,033.	445,019.	447,197.		
14 Land, buildings, and equipment basis ▶ 770.					
Less accumulated depreciation STMT 8 ▶ 316.	570.	454.	454.		
15 Other assets (describe ▶)					
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	3,154,953.	3,184,124.	3,909,063.		
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐				
	and complete lines 24 through 26, and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ☒				
	and complete lines 27 through 31				
	27 Capital stock, trust principal, or current funds	2,934,497.	2,934,497.		
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.			
29 Retained earnings, accumulated income, endowment, or other funds	220,456.	249,627.			
30 Total net assets or fund balances	3,154,953.	3,184,124.			
31 Total liabilities and net assets/fund balances	3,154,953.	3,184,124.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,154,953.
2 Enter amount from Part I, line 27a	2	29,171.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	3,184,124.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,184,124.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PERSHING - SEE ATTACHED					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))		
a 898,958.		758,261.	140,697.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			140,697.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	140,697.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	213,748.	3,576,357.	.059767
2015	183,424.	3,688,832.	.049724
2014	178,800.	3,786,432.	.047221
2013	165,931.	3,604,186.	.046038
2012	185,000.	3,488,447.	.053032

2 Total of line 1, column (d)	2	.255782
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.051156
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	3,664,302.
5 Multiply line 4 by line 3	5	187,451.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,119.
7 Add lines 5 and 6	7	189,570.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	181,000.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	4,238.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	4,238.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	4,238.
6 Credits/Payments:			
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a	800.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	800.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	3,438.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2018 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions ☐		
OR		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14 The books are in care of ► MCKAY FAMILY FOUNDATION Telephone no. ► 541-484-7102 Located at ► 76 CENTENNIAL LOOP, STE D, EUGENE, OR ZIP+4 ► 97401-7913		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ► ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)). a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years ► _____, _____, _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4a	X
	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b	
Organizations relying on a current notice regarding disaster assistance, check here	☒		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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(b) (continued)

(a) Name and address of each person paid more than \$50,000

NONE

0

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

N/A

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

N/A

All other program-related investments. See instructions.

0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,251,089.
b	Average of monthly cash balances	1b	468,561.
c	Fair market value of all other assets	1c	454.
d	Total (add lines 1a, b, and c)	1d	3,720,104.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,720,104.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	55,802.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,664,302.
6	Minimum investment return. Enter 5% of line 5	6	183,215.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	183,215.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	4,238.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4,238.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	178,977.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	178,977.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	178,977.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	181,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	181,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	181,000.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				178,977.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			146,278.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2017 from Part XII, line 4: ► \$ 181,000.				
a Applied to 2016, but not more than line 2a			146,278.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				34,722.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				144,255.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- 3 Subtract line 2d from line 2c.
 - a Complete 3a, b, or c for the alternative test relied upon:
 - a "Assets" alternative test - enter:
 - (1) Value of all assets
 - (2) Value of assets qualifying under section 4942(j)(3)(B)(i)
 - b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed
 - c "Support" alternative test - enter:
 - (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)
 - (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)
 - (3) Largest amount of support from an exempt organization
 - (4) Gross investment income

61301-01

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED				181,000.
Total			▶ 3a	181,000.
b Approved for future payment				
CASCADE HEALTH FOUNDATION 3650 SUZANNE WAY, STE. 200 EUGENE 97408	NONE	EXEMPT	HOSPICE HOUSE	25,000.
Total			▶ 3b	25,000.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
PERSHING	1,081.	1,081.	
TOTAL TO PART I, LINE 3	1,081.	1,081.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PERSHING - CORP BOND INTEREST	2,450.	0.	2,450.	2,450.	
PERSHING - DIVIDENDS	7,839.	0.	7,839.	7,839.	
PERSHING - TIME CD INTEREST	93,366.	0.	93,366.	93,366.	
TO PART I, LINE 4	103,655.	0.	103,655.	103,655.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,242.	1,242.		0.
TO FORM 990-PF, PG 1, LN 16B	1,242.	1,242.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PORTFOLIO MANAGEMENT	31,432.	31,432.		0.	
TO FORM 990-PF, PG 1, LN 16C	31,432.	31,432.		0.	

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES	856.	856.		0.	
OREGON ANNUAL REPORT FEE	465.	0.		0.	
FEDERAL EXCISE TAX	752.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	2,073.	856.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
OFFICE EXPENSES	399.	0.		0.	
TO FORM 990-PF, PG 1, LN 23	399.	0.		0.	

FOOTNOTES				STATEMENT	7
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PART VII-B, LINE 1A(3):

MCKAY COMMERCIAL PROPERTIES, LLC IS A PARTNERSHIP IN WHICH AMY L. ROMERO AND HER FATHER ARE PARTNERS AND IN WHICH THEY OWN, DIRECTLY OR BY ATTRIBUTION, IN EXCESS OF 35%.

MCKAY COMMERCIAL PROPERTIES, LLC PROVIDED THE FOUNDATION, AT NO CHARGE, A SMALL OFFICE IN AN OFFICE BUILDING OWNED BY MCKAY COMMERCIAL PROPERTIES, LLC.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	8
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	FAIR MARKET VALUE
MONITOR	110.	110.	0.	
PRINTER	80.	80.	0.	
COMPUTER	580.	126.	454.	454.
TOTAL TO FORM 990-PF, PART II, LN 14	770.	316.	454.	454.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCKS	2,101,647.	2,820,351.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,101,647.	2,820,351.

FORM 990-PF	CORPORATE BONDS	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	30,536.	34,593.
TOTAL TO FORM 990-PF, PART II, LINE 10C	30,536.	34,593.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	11
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
TIME CERTIFICATES OF DEPOSIT	COST	445,019.	447,197.
TOTAL TO FORM 990-PF, PART II, LINE 13		445,019.	447,197.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 13

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

AMY ROMERO
76 CENTENNIAL LOOP, SUITE D
EUGENE, OR 97401

TELEPHONE NUMBER

541-484-7102

FORM AND CONTENT OF APPLICATIONS

- EVIDENCE OF 501(C)(3) EXEMPTION STATUS
- PROJECT DESCRIPTION AND BUDGET
- LIST OF GOVERNING BODY

ANY SUBMISSION DEADLINES

FLEXIBLE

RESTRICTIONS AND LIMITATIONS ON AWARDS

GENERALLY LIMITED TO LANE COUNTY, OREGON CHARITIES OR CHARITIES SERVING
LANE COUNTY RESIDENTS

MCKAY FAMILY FOUNDATION

12/31/2017

PART XV, LINE 3a

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT</u>	<u>RECIPIENT STATUS</u>	<u>AMOUNT</u>
RELIEF NURSERY, INC. 1720 W 25TH AVE EUGENE, OR 97405	NONE PROGRAM SUPPORT	EXEMPT	\$ 25,000
FOOD FOR LANE COUNTY 720 BAILEY HILL ROAD EUGENE, OR 97402	NONE PROGRAM SUPPORT	EXEMPT	\$ 5,000
HOSEA YOUTH SERVICES P.O. BOX 5531 EUGENE, OR 97405	NONE PROGRAM SUPPORT	EXEMPT	\$ 11,000
EUGENE MISSION, INC. 1542 W 1ST AVE EUGENE, OR 97402	NONE PROGRAM SUPPORT	EXEMPT	\$ 15,000
PEARL BUCK CENTER 3690 WEST 1ST AVE. EUGENE, OR 97402	NONE PRESCHOOL	EXEMPT	\$ 20,000
CASCADE HEALTH FOUNDATION 2650 SUZANNE WAY EUGENE, OREGON 97408	NONE CAPITAL CAMPAIGN	EXEMPT	\$ 25,000
WOMENSPACE P.O. BOX 50127 EUGENE, OR 97405	NONE PROGRAM SUPPORT	EXEMPT	\$ 10,000
OPHELIA'S PLACE 1577 PEARL ST., SUITE 100 EUGENE, OR 97401	NONE PROGRAM SUPPORT	EXEMPT	\$ 10,000
LOOKING GLASS COMMUNITY SERVICES 1790 W. 11TH AVENUE EUGENE, OR 97401	NONE CAPITAL CAMPAIGN	EXEMPT	\$ 25,000
ONE HOPE NETWORK 2500 W. 18TH AVENUE EUGENE, OR 97402	NONE PROGRAM SUPPORT	EXEMPT	\$ 2,500
CAFA 921 COUNTRY CLUB RD., SUITE 222 EUGENE, OR 97401	NONE PROGRAM SUPPORT	EXEMPT	\$ 5,000
VOLUNTEERS IN MEDECINE 2260 MARCOLA ROAD SPRINGFIELD, OR 97477	NONE PROGRAM SUPPORT	EXEMPT	\$ 7,500

MCKAY FAMILY FOUNDATION

12/31/2017

PART XV, LINE 3a

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT</u>	<u>RECIPIENT STATUS</u>	<u>AMOUNT</u>
CASA OF LANE COUNTY 174 DEADMOND FERRY ROAD SPRINGFIELD, OR 97477	NONE PROGRAM SUPPORT	EXEMPT	\$ 10,000
WILLAMETTE FAMILY, INC. 687 CHESHIRE AVE EUGENE, OR 97402	NONE PROGRAM SUPPORT	EXEMPT	\$ 5,000
YOUNG LIFE COLLEGE 417 E. 13TH AVE EUGENE, OR 97401	NONE PROGRAM SUPPORT	EXEMPT	\$ 5,000
TOTAL			<u>\$ 181,000</u>

MCKAY FAMILY FOUNDATION

12/31/17

PART IV, LINE 1 - CAPITAL GAINS AND LOSSES

a	b	c	d	e	g	h	i
SECURITY	PURCHASED OR DONATED	DATE ACQUIRED	DATE SOLD	SALE PRICE	COST	GAIN OR (LOSS)	GAIN OR (LOSS)
Deere & Co.	Purchased	2/5/2014	2/1/2017	28,649	22,426	6,223	6,223
Deere & Co.	Purchased	9/12/2014	2/1/2017	16,909	12,861	4,048	4,048
Bank of Nova Scotia	Purchased	8/1/2011	2/21/2017	24,391	22,708	1,683	1,683
Bank of Nova Scotia	Purchased	8/5/2011	2/21/2017	3,173	2,791	382	382
Chevron Corp	Purchased	6/16/2011	2/21/2017	14,516	12,763	1,753	1,753
Microsoft Corp	Purchased	5/19/2011	2/21/2017	26,478	10,112	16,366	16,366
Bank of Nova Scotia	Purchased	8/5/2011	4/28/2017	21,462	20,302	1,160	1,160
Bank of Nova Scotia	Purchased	12/7/2011	4/28/2017	11,686	9,797	1,889	1,889
Microsoft Corp	Purchased	5/19/2011	4/28/2017	24,368	8,832	15,536	15,536
Westpac Banking Cc	Purchased	6/1/2016	4/28/2017	25,967	22,136	3,831	3,831
Cardinal Health Inc.	Purchased	9/17/2013	5/9/2017	4,402	3,206	1,196	1,196
Cardinal Health Inc.	Purchased	12/19/2013	5/9/2017	19,442	17,683	1,759	1,759
Cardinal Health Inc.	Purchased	5/8/2014	5/9/2017	38,885	34,155	4,730	4,730
Cardinal Health Inc.	Purchased	9/12/2014	5/9/2017	14,967	15,330	(363)	(363)
Cardinal Health Inc.	Purchased	5/10/2016	5/9/2017	26,339	27,433	(1,094)	(1,094)
Target Corp	Purchased	1/24/2013	5/25/2017	14,270	15,969	(1,699)	(1,699)
Target Corp	Purchased	1/23/2014	5/25/2017	7,552	7,963	(411)	(411)
Target Corp	Purchased	2/3/2014	5/25/2017	14,714	14,839	(125)	(125)
Target Corp	Purchased	6/6/2014	5/25/2017	8,051	8,258	(207)	(207)
Target Corp	Purchased	6/24/2014	5/25/2017	5,553	5,888	(335)	(335)
Target Corp	Purchased	9/27/2016	5/25/2017	13,715	16,926	(3,211)	(3,211)
Exxon Mobil Corp	Purchased	1/5/2016	6/8/2017	36,153	34,779	1,374	1,374
Apple Inc.	Purchased	7/8/2013	6/9/2017	36,073	14,188	21,885	21,885
Boeing Co	Purchased	12/19/2014	7/6/2017	24,723	15,557	9,166	9,166
Johnson & Johnson	Purchased	5/17/2011	7/6/2017	33,130	16,494	16,636	16,636
Boeing Co	Purchased	12/19/2014	8/1/2017	36,410	18,918	17,492	17,492
Westpac Banking Cc	Purchased	6/1/2016	8/1/2017	22,937	19,773	3,164	3,164
Compass Minerals Ii	Purchased	5/25/2017	8/11/2017	41,958	43,122	(1,164)	(1,164)
Raytheon Co	Purchased	11/18/2013	8/18/2017	25,315	12,201	13,114	13,114
Raytheon Co	Purchased	4/25/2014	8/18/2017	3,387	1,930	1,457	1,457
Microsoft Corp	Purchased	5/19/2011	9/22/2017	35,099	11,489	23,610	23,610
American Express Co	Purchased	11/21/2016	10/4/2017	34,573	27,342	7,231	7,231
General Electric Co	Purchased	6/6/2011	10/26/2017	22,364	19,158	3,206	3,206
General Electric Co	Purchased	12/6/2011	10/26/2017	22,342	16,314	6,028	6,028
General Electric Co	Purchased	2/24/2014	10/26/2017	12,664	14,635	(1,971)	(1,971)
General Electric Co	Purchased	9/21/2014	10/26/2017	19,029	22,599	(3,570)	(3,570)
CVS Health Corp	Purchased	12/18/2015	11/8/2017	28,874	38,900	(10,026)	(10,026)
CVS Health Corp	Purchased	1/20/2016	11/8/2017	12,602	17,014	(4,412)	(4,412)
CVS Health Corp	Purchased	5/11/2016	11/8/2017	13,295	20,244	(6,949)	(6,949)
CVS Health Corp	Purchased	9/27/2016	11/8/2017	17,380	22,735	(5,355)	(5,355)
CVS Health Corp	Purchased	7/6/2017	11/8/2017	8,309	9,618	(1,309)	(1,309)
Qualcomm, Inc.	Purchased	6/2/2015	11/16/2017	46,852	48,873	(2,021)	(2,021)
				<u>\$ 898,958</u>	<u>\$ 758,261</u>	<u>\$ 140,697</u>	<u>\$ 140,697</u>