Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017 , and ending 12-31-2017

Name of foundation
CHANNEL FOUNDATION

A Employer identification number
91-6478055

Number and street (or P O box number if mail is not delivered to street address) Room/suite
PO BOX 84246

B Telephone number (see instructions)
(206) 293-8867

City or town, state or province, country, and ZIP or foreign postal code
SEATTLE, WA 98124

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☑ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 9,100,237

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	863,817			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	5,925	5,925		
	4	Dividends and interest from securities	211,342	211,342		
	5a	Gross rents	632	632		
	b	Net rental income or (loss) 632				
	6a	Net gain or (loss) from sale of assets not on line 10	230,661			
	b	Gross sales price for all assets on line 6a 2,461,105				
	7	Capital gain net income (from Part IV, line 2)		230,661		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	-22,492	-22,492	0	
	12	**Total.** Add lines 1 through 11	1,289,885	426,068	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	95,000	0	0	95,000
	14	Other employee salaries and wages	959	0	0	959
	15	Pension plans, employee benefits	14,360	0	0	14,360
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	13,998	7,000	0	6,998
	c	Other professional fees (attach schedule)	56,772	41,493	0	15,279
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	11,953	1,778	0	7,614
	19	Depreciation (attach schedule) and depletion	32,101	32,101	0	
	20	Occupancy	6,567	0	0	6,567
	21	Travel, conferences, and meetings	5,419	0	0	5,419
	22	Printing and publications				
	23	Other expenses (attach schedule)	21,878	1,317	0	20,561
	24	**Total operating and administrative expenses.** Add lines 13 through 23	259,007	83,689	0	172,757
	25	Contributions, gifts, grants paid	727,500			727,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	986,507	83,689	0	900,257
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	303,378			
	b	**Net investment income** (if negative, enter -0-)		342,379		
	c	**Adjusted net income**(if negative, enter -0-)			0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	1,060,416	1,659,776	1,659,776
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ 100,000 Less allowance for doubtful accounts ▶ 0	100,000	100,000	100,000
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	1,111,146	1,376,861	1,376,861
	b	Investments—corporate stock (attach schedule)	3,190,787	3,212,595	3,212,595
	c	Investments—corporate bonds (attach schedule)	1,133,471	905,217	905,217
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	115,768	140,343	140,343
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	1,796,509	1,705,445	1,705,445
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	8,508,097	9,100,237	9,100,237
Liabilities	17	Accounts payable and accrued expenses	2,215	2,254	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	2,215	2,254	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	8,505,882	9,097,983	
	30	**Total net assets or fund balances** (see instructions)	8,505,882	9,097,983	
	31	**Total liabilities and net assets/fund balances** (see instructions)	8,508,097	9,100,237	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,505,882
2	Enter amount from Part I, line 27a	2	303,378
3	Other increases not included in line 2 (itemize) ▶	3	293,276
4	Add lines 1, 2, and 3	4	9,102,536
5	Decreases not included in line 2 (itemize) ▶	5	4,553
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	9,097,983

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	230,661
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	912,234	6,805,754	0 134039
2015	922,224	6,173,079	0 149394
2014	765,126	5,981,224	0 127921
2013	880,382	5,726,641	0 153734
2012	810,460	5,752,498	0 140888

2	**Total** of line 1, column (d)	2	0 705976
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 141195
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	8,848,933
5	Multiply line 4 by line 3	5	1,249,425
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,424
7	Add lines 5 and 6	7	1,252,849
8	Enter qualifying distributions from Part XII, line 4	8	900,257

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	6,848
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	6,848
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	6,848
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017 — 6a: 0		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d: 0		
7	Total credits and payments Add lines 6a through 6d	7	0
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	150
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	6,998
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶WA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW CHANNELFOUNDATION ORG

14 The books are in care of ▶SHERIDA BORNFLETH Telephone no ▶(206) 228-8752

Located at ▶4146 13TH AVE S SEATTLE WA ZIP+4 ▶98108

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?. ☐ Yes ☑ No If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☑ Yes ☐ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☑ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**		No
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ELAINE NONNEMAN PO BOX 84246 SEATTLE, WA 98124	TRUSTEE 10 00	0	0	0
KATRIN WILDE PO BOX 84246 SEATTLE, WA 98124	EXECUTIVE DIRECTOR 40 00	95,000	14,360	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶ 0

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	6,030,198
b	Average of monthly cash balances	1b	1,148,045
c	Fair market value of all other assets (see instructions)	1c	1,805,445
d	**Total** (add lines 1a, b, and c)	1d	8,983,688
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	8,983,688
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	134,755
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	8,848,933
6	**Minimum investment return.** Enter 5% of line 5	6	442,447

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	442,447
2a	Tax on investment income for 2017 from Part VI, line 5 — 2a: 6,848		
b	Income tax for 2017 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	6,848
3	Distributable amount before adjustments Subtract line 2c from line 1	3	435,599
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	435,599
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	435,599

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	900,257
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	900,257
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	900,257

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7					435,599
2 Undistributed income, if any, as of the end of 2017					
a Enter amount for 2016 only.				0	
b Total for prior years 20____ , 20____ , 20____			0		
3 Excess distributions carryover, if any, to 2017					
a From 2012.	526,479				
b From 2013.	597,848				
c From 2014.	471,813				
d From 2015.	614,852				
e From 2016.	581,544				
f Total of lines 3a through e.		2,792,536			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 900,257					
a Applied to 2016, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2017 distributable amount.					435,599
e Remaining amount distributed out of corpus		464,658			
5 Excess distributions carryover applied to 2017 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0			0
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		3,257,194			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions) . . .		526,479			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a		2,730,715			
10 Analysis of line 9					
a Excess from 2013. . . .	597,848				
b Excess from 2014. . . .	471,813				
c Excess from 2015. . . .	614,852				
d Excess from 2016. . . .	581,544				
e Excess from 2017. . . .	464,658				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	**(b)** 2016	**(c)** 2015	**(d)** 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

ELAINE NONNEMAN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				727,500
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	5,925	
4 Dividends and interest from securities. . . .			14	211,342	
5 Net rental income or (loss) from real estate					
a Debt-financed property.			41	632	
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	230,661	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a GAMECHANGER ORDINARY			14	-22,492	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		426,068	0

13 **Total.** Add line 12, columns (b), (d), and (e). 13 426,068

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	**1a(1)**		No
	(2) Other assets.	**1a(2)**		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		No
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		No
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		No
	(4) Reimbursement arrangements.	**1b(4)**		No
	(5) Loans or loan guarantees.	**1b(5)**		No
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2018-11-07	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
HOWARD DONKIN CPA		2018-11-07		P00147726
Firm's name ▶ JACOBSON JARVIS & CO PLLC				Firm's EIN ▶91-2011386
Firm's address ▶ 200 FIRST AVE WEST SUITE 200 SEATTLE, WA 981194219				Phone no (206) 628-8990

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
APPLE INC		2012-07-23	2017-11-29
APPLE INC		2012-07-23	2017-11-22
APPLE INC		2012-07-23	2017-04-11
FISERV INC		2015-01-09	2017-08-02
CLEAN HBRS		2009-02-19	2017-08-02
CLEAN HBRS		2008-10-02	2017-08-02
CLEAN HBRS		2008-09-19	2017-08-02
AUTOMATIC		2017-10-27	2017-10-31
NORDSTROM		2017-03-08	2017-05-19
NORDSTROM		2016-02-18	2017-05-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
83,926		43,131	40,795
34,945		17,252	17,693
28,331		17,252	11,079
31,442		18,162	13,280
21,623		10,000	11,623
21,623		13,000	8,623
10,811		7,086	3,725
23,250		23,650	-400
32,430		36,191	-3,761
8,108		10,424	-2,316

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			40,795
			17,693
			11,079
			13,280
			11,623
			8,623
			3,725
			-400
			-3,761
			-2,316

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
LILLY ELI		2010-09-02	2017-08-18
LILLY ELI		2016-04-11	2017-08-18
VERIZON CO		2017-07-14	2017-11-22
VERIZON CO		2017-03-08	2017-05-19
VERIZON CO		2016-02-18	2017-05-19
PROCTER AN		2015-11-30	2017-04-19
PROCTER AN		2007-02-20	2017-04-19
PROCTER AN		2006-10-25	2017-04-19
PROCTER AN		2006-08-22	2017-04-19
CAMPBELL S		2017-09-05	2017-11-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
54,226		51,429	2,797
23,240		22,331	909
46,717		43,737	2,980
24,898		27,001	-2,103
20,371		22,739	-2,368
17,924		14,968	2,956
3,585		2,593	992
3,854		2,718	1,136
1,524		1,037	487
48,924		46,501	2,423

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,797
			909
			2,980
			-2,103
			-2,368
			2,956
			992
			1,136
			487
			2,423

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CAMPBELL S		2016-10-13	2017-11-29
TORO CO CO		2007-07-31	2017-11-29
COLGATE-PA		2008-10-27	2017-11-29
COLGATE-PA		2008-10-23	2017-11-29
GILEAD SCI		2016-03-30	2017-05-19
THERMO FIS		2010-06-24	2017-11-29
GENERAL EL		2017-10-27	2017-10-27
GENERAL EL		2016-05-11	2017-08-08
BRISTOL MY		2015-01-09	2017-05-19
QUALCOMM I		2016-10-27	2017-06-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
48,924		54,970	-6,046
31,959		7,062	24,897
14,481		5,530	8,951
28,963		11,600	17,363
32,204		46,083	-13,879
19,216		5,129	14,087
62,422		62,370	52
25,542		30,340	-4,798
32,819		36,675	-3,856
55,002		69,390	-14,388

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-6,046
			24,897
			8,951
			17,363
			-13,879
			14,087
			52
			-4,798
			-3,856
			-14,388

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
QUALCOMM I		2016-04-11	2017-06-29
QUALCOMM I		2010-08-26	2017-06-29
VICOR CORP		2016-03-09	2017-11-29
AT&T INC		2017-07-14	2017-08-08
AT&T INC		2017-07-14	2017-08-08
AT&T INC		2017-07-14	2017-08-08
INTL BUSIN		2010-06-17	2017-04-19
INTL BUSIN		2010-06-17	2017-01-24
MICROSOFT		2015-01-09	2017-01-24
MICROSOFT		2017-10-27	2017-10-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
27,501		24,708	2,793
16,500		11,058	5,442
22,784		9,946	12,838
7,662		7,269	393
26,818		25,445	1,373
3,831		3,634	197
32,314		26,090	6,224
35,027		26,090	8,937
35,487		26,474	9,013
41,747		41,905	-158

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,793
			5,442
			12,838
			393
			1,373
			197
			6,224
			8,937
			9,013
			-158

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MICROSOFT		2017-10-27	2017-10-31
MICROSOFT		2017-10-27	2017-10-31
MICROSOFT		2017-10-27	2017-10-31
MICROSOFT		2017-10-27	2017-10-31
MICROSOFT		2017-10-27	2017-10-31
MICROSOFT		2017-10-27	2017-10-31
BAXTER INT		2012-01-03	2017-11-29
TRAVELERS		2007-03-02	2017-11-29
TRAVELERS		2007-03-15	2017-11-29
NVIDIA COR		2017-04-11	2017-06-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
41,747		41,905	-158
41,747		41,905	-158
41,747		41,905	-158
41,747		41,905	-158
25,048		25,143	-95
16,692		16,762	-70
16,310		6,787	9,523
13,460		5,110	8,350
32,303		11,989	20,314
30,186		19,640	10,546

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-158
			-158
			-158
			-158
			-95
			-70
			9,523
			8,350
			20,314
			10,546

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
UNILEVER P		2016-02-24	2017-10-24
VESTAS WIN		2015-10-14	2017-11-13
SMUCKER J		2016-09-02	2017-06-21
SMUCKER J		2016-02-18	2017-06-21
FPL GROUP		2016-10-13	2017-11-09
ULTRA CLEA		2017-10-26	2017-12-12
ULTRA CLEA		2017-10-26	2017-12-12
ULTRA CLEA		2017-10-26	2017-12-12
SIEMENS GA		2017-04-05	2017-11-13
IPG PHOTON		2015-07-20	2017-11-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
53,987		42,565	11,422
47,704		42,188	5,516
31,716		36,771	-5,055
41,475		43,200	-1,725
50,000		51,435	-1,435
28,452		37,163	-8,711
8,129		10,624	-2,495
4,065		5,314	-1,249
23,453		43,065	-19,612
44,484		16,464	28,020

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			11,422
			5,516
			-5,055
			-1,725
			-1,435
			-8,711
			-2,495
			-1,249
			-19,612
			28,020

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
IPG PHOTON		2015-07-20	2017-11-22
PUERTO RIC		2017-10-27	2017-10-27
TESLA INC		2016-01-28	2017-05-04
SABRA HEAL		2016-10-27	2017-11-09
XYLEM INC		2008-09-19	2017-11-29
SCHWAB CHA		2016-02-11	2017-12-01
HD SUPPLY		2017-03-08	2017-05-19
AGROFRESH		2017-07-11	2017-11-09
JOHNSON CO		2016-09-06	2017-05-19
PITNEY BOW		2009-02-03	2017-11-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
23,947		8,232	15,715
25,360		26,367	-1,007
14,753		9,442	5,311
42,832		51,304	-8,472
13,633		6,683	6,950
50,000		50,755	-755
41,353		43,050	-1,697
15,443		24,007	-8,564
32,000		34,359	-2,359
43,868		50,168	-6,300

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			15,715
			-1,007
			5,311
			-8,472
			6,950
			-755
			-1,697
			-8,564
			-2,359
			-6,300

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PITNEY BOW		2009-02-02	2017-11-29
COSTCO WHS		2008-06-13	2017-03-15
WELLS FARG		2009-01-14	2017-08-09
AFLAC INC		2015-07-22	2017-02-15
AVONDALE M		2015-07-21	2017-11-01
DEERE JOHN		2015-07-22	2017-06-12
SAFEWAY PD		2015-02-02	2017-05-11
MICRON TEC		2017-05-30	2017-11-16
MICRON TEC		2017-05-30	2017-11-13
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
43,868		50,168	-6,300
25,000		25,000	0
50,646		50,093	553
100,000		100,000	0
50,000		50,000	0
50,000		50,000	0
17			17
35,549		35,842	-293
19,350		20,164	-814
6,079			6,079

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-6,300
			0
			553
			0
			0
			0
			17
			-293
			-814
			6,079

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
COLORADO NON-PROFIT DEVELOPMENT CENTER 789 SHERMAN ST 250 DENVER, CO 80203	NONE	PUBLIC CHARITY	WOMENS REGIONAL NETWORK	30,000
CONSORCIO PARA EL DIALOGO PARLAMENTARIO Y LA EQUIDAD OAXACA AC SANTO TOMAS 209 COL XOCHIMILCO CP OAXACA 68040 MX	NONE	PUBLIC CHARITY EQUIV	HUMANITARIAN AID FOR EARTHQUAKE	2,500
CONSORCIO PARA EL DIALOGO PARLAMENTARIO Y LA EQUIDAD OAXACA AC SANTO TOMAS 209 COL XOCHIMILCO CP OAXACA 68040 MX	NONE	PUBLIC CHARITY EQUIV	TO STOP GENDER BASED VIOLENCE IN OAXACA	20,000
Total . . . 3a ▶				727,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CREA116 E 16TH ST 7TH FLOOR NEW YORK, NY 10003	NONE	PUBLIC CHARITY	SUPPORT 2016 SGRI & FLAMBARI	25,000
FRONT LINE USA FOUNDATION 275 MADISO AVE 6TH FLOOR NEW YORK, NY 10016	NONE	PUBLIC CHARITY	WOMEN'S HUMAN RIGHTS DEFENDERS IN CENTRAL ASIA	25,000
FUND FOR GLOBAL HUMAN RIGHTS 1301 CONNECTICUT AVE SW STE 400 WASHINGTON, DC 20036	NONE	PUBLIC CHARITY	WOMENS RIGHTS & LEADERSHIP IN SUB-SAHARAN AFRICA	30,000
Total . . . . ▶ 3a				727,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FUNDACION MERCED QUERETARO CERRO DE LA ESTRELLA 133 COLONIA COLINAS DEL CIMATARIO QUERETARO QUERETARO 76090 MX	NONE	EXPENDITURE RESPONSI	ROBIN MEXICANA EMPLOYEE EDUC RESOURCE FUND	15,000
GLOBAL FUND FOR WOMEN 800 MARKET ST 7TH FLOOR SAN FRANCISCO, CA 94102	NONE	PUBLIC CHARITY	WOMENS HUMAN RIGHTS IN MIDDLE EAST & N AFRICA	30,000
GLOBAL FUND FOR WOMEN 800 MARKET ST 7TH FLOOR SAN FRANCISCO, CA 94102	NONE	PUBLIC CHARITY	MONGOLIAN WOMEN'S FUND	30,000
Total . . . . ▶ **3a**				727,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GLOBAL NETWORK OF WOMEN PEACEKEEPERS 777 UNITED NATIONS PLAZA 6TH FLOOR NEW YORK, NY 10017	NONE	PUBLIC CHARITY	WOMEN'S PEACE AND SECURITY IN THE PHILIPPINES	25,000
GLOBAL PRESS INSTITUTE 25 TAYLOR ST 6TH FLOOR SAN FRANCISCO, CA 94102	NONE	PUBLIC CHARITY	REGIONAL PROGRAM MANAGER IN AFRICA & ASIA	30,000
INST FOR JUSTICE & DEMOCRACY IN HAITI 15 NEWBURY ST BOSTON, MA 02116	NONE	PUBLIC CHARITY	RAPE ACCOUNTABILITY & PREVENTION PROJECT	25,000
Total . . . 3a ▶				727,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
IPAS300 MARKET ST SUITE 200 CHAPEL HILL, NC 27516	NONE	PUBLIC CHARITY	REPRODUCTIVE RIGHTS ISSUES VIA COMMUNITY PARTNERS	30,000
JUST ASSOCIATES2040 S ST NW 300 WASHINGTON, DC 20009	NONE	PUBLIC CHARITY	MOVEMENT BUILDING IN MESOAMERICA REGION	30,000
MAMA CASH FUND FOR WOMEN PO BOX 15686 AMSTERDAM 1001 NL	NONE	PUBLIC CHARITY EQUIV	LEADING FROM THE SOUTH FUND ACCOMPANIMENT INITIATIVE	10,000
Total . . . . ▶ **3a**				727,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MOBILITY INTERNATIONAL USA 132 E BROADWAY SUITE 343 EUGENE, OR 97401	NONE	PUBLIC CHARITY	ASIA REGIONAL WOMEN'S INSTITUTE ON LEADERSHIP AND DISABILITY	30,000
PEACE DEVELOPMENT FUND PO BOX 40250 SAN FRANCISCO, CA 941400250	NONE	PUBLIC CHARITY	WOMEN CROSS DMZ	25,000
PEACE IS LOUD C/O FORK FILMS 25 E 21ST ST 7TH FLOOR NEW YORK, NY 10010	NONE	PUBLIC CHARITY	OUTREACH FOR "THE UNCONDEMNED" IN DRC AND HAITI	30,000
Total . . . . ▶ **3a**				727,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PRAXIS PROJECT INC 1001 CONNECTICUT AVE NW 201 WASHINGTON, DC 20036	NONE	PUBLIC CHARITY	RESURG - SOCIAL JUSTICE MOVEMENTS	30,000
PROTEUS FUND 15 RESEARCH DRIVE SUITE B AMHERST, MA 01002	NONE	PUBLIC CHARITY	PHILANTHROPY ADVANCING WOMEN'S HUMAN RIGHTS	20,000
UNIVERSITY OF TORONTO CENTRE FOR WOMENS STUDIES IN EDUCATION 252 BLOOR ST W ROOM 2-022 TORONTO, M5S 1V6 CA	NONE	PUBLIC CHARITY EQUIV	WOMENS HUMAN RIGHTS EDUCATION INSTITUTE AT CENTER FOR WOMENS STUDIES IN EDUCATION	25,000
Total . . . . ▶ **3a**				727,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
URGENT ACTION FUND 660 13TH ST STE 200 OAKLAND, CA 94612	NONE	PUBLIC CHARITY	UAF ASIA & PACIFIC	25,000
URGENT ACTION FUND 660 13TH ST STE 200 OAKLAND, CA 94612	NONE	PUBLIC CHARITY	WOMEN'S & LBTQI HUMAN RIGHTS DEFENDERS IN ASIA	30,000
WOMEN ENABLED INTERNATIONAL 1875 CONNECTICUT AVE NW WASHINGTON, DC 20009	NONE	PUBLIC CHARITY	FINANCIAL RESILIANCE INTENSIVE TRAINING ATTENDANCE GRANT	5,000
Total . . . . ▶ **3a**				727,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WOMEN ENABLED INTERNATIONAL 1875 CONNECTICUT AVE NW WASHINGTON, DC 20009	NONE	PUBLIC CHARITY	ADVOCACY TOOLKIT FOR WOMEN/GIRLS WITH DISABILITIES	30,000
WOMEN'S INTERNATIONAL LEAGUE FOR PEACE & FREEDOM 777 UNITED NATIONS PLAZA 6TH FLOOR NEW YORK, NY 10017	NONE	PUBLIC CHARITY	HUMAN RIGHTS PROGRAM	30,000
WOMEN'S LEARNING PARTNERSHIP 4343 MONTGOMERY AVE SUITE 201 BETHESDA, MD 20814	NONE	PUBLIC CHARITY	TRANSNATIONAL WOMEN'S RIGHTS ADVOCACY CAMPAIGNS	30,000
Total . . . . ▶ 3a				727,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WOMEN'S LINK WORLDWIDE 195 PLYMOUTH ST STE 416 BROOKLYN, NY 11201	NONE	PUBLIC CHARITY	REPRODUCTIVE RIGHTS ADVOCACY CAMPAIGNS	30,000
WOMEN'S REFUGEE COMMISSION 15 WEST 37TH ST 9TH FLOOR NEW YORK, NY 10018	NONE	PUBLIC CHARITY	ARAB FORUM OF WOMEN WITH DISABILITIES	30,000
Total . . . . ▶ 3a				727,500

TY 2017 Accounting Fees Schedule

Name: CHANNEL FOUNDATION

EIN: 91-6478055

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BOOKKEEPING	10,933	5,467	0	5,466
ACCOUNTING	3,065	1,533	0	1,532

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491318037548

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Expenditure Responsibility Statement

Name: CHANNEL FOUNDATION

EIN: 91-6478055

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
FUNDACION MERCED QUERETARO	133 COLONIA QUERETARO MX	2017-08-21	15,000	TO ASSIST IN THE CREATION OF A SCHOLARSHIP PROGRAM TO PROMOTE EDUCATIONALSUPPORT FOR EMPLOYEES AND FAMILIES OF THE QUERETARO AND GUADALAJARACOMPANIES ROBIN MEXICANA AND SYZ ROLMEX THE GOAL OF THE PROGRAM ISIMPROVING AND ENRICHING THEIR LIVES BY ALLOWING THEM OPPORTUNITIES FOREDUCATION	15,000	NO KNOWN DIVERSION OF ANY PORTION OF THE GRANT FUNDS	FEBRUARY, JULY, OCTOBER 2017		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE

TY 2017 Investments Corporate Bonds Schedule

Name: CHANNEL FOUNDATION

EIN: 91-6478055

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
SECURITIES AMERICA - CORP BONDS	905,217	905,217

TY 2017 Investments Corporate Stock Schedule

Name: CHANNEL FOUNDATION

EIN: 91-6478055

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SECURITIES AMERICA - EQUITIES	3,212,595	3,212,595

TY 2017 Investments Government Obligations Schedule

Name:	CHANNEL FOUNDATION
EIN:	91-6478055
US Government Securities - End of Year Book Value:	0
US Government Securities - End of Year Fair Market Value:	0
State & Local Government Securities - End of Year Book Value:	1,376,861
State & Local Government Securities - End of Year Fair Market Value:	1,376,861

TY 2017 Investments - Other Schedule

Name: CHANNEL FOUNDATION

EIN: 91-6478055

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
NEW ALTERNATIVES FUND INC	FMV	140,343	140,343

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491318037548

TY 2017 Other Assets Schedule

Name: CHANNEL FOUNDATION

EIN: 91-6478055

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
BENSON EAST LLC	1,730,893	1,699,414	1,699,414
GAMECHANGER FILM FUND LLC	65,616	6,031	6,031

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491318037548

TY 2017 Other Decreases Schedule

Name: CHANNEL FOUNDATION

EIN: 91-6478055

Description	Amount
NON-DEDUCTIBLE LOSS - GAMECHANGER K-1	4,553

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491318037548

TY 2017 Other Expenses Schedule

Name: CHANNEL FOUNDATION

EIN: 91-6478055

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	1,559	390	0	1,169
LICENSES/FEES/PERMITS	121	0	0	121
MEMBERSHIP	9,210	0	0	9,210
OFFICE MISCELLANEOUS	3,888	0	0	3,888
POSTAGE/DELIVERY	233	0	0	233
TELEPHONE/INTERNET	3,706	927	0	2,779
BANK AND WIRE FEES	-53	0	0	-53
EVENT REGISTRATION	3,214	0	0	3,214

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491318037548

TY 2017 Other Income Schedule

Name: CHANNEL FOUNDATION

EIN: 91-6478055

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
GAMECHANGER ORDINARY	-22,492	-22,492	0

TY 2017 Other Increases Schedule

Name: CHANNEL FOUNDATION

EIN: 91-6478055

Description	Amount
UNREALIZED NET CAPITAL GAIN	293,276

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491318037548

TY 2017 Other Professional Fees Schedule

Name: CHANNEL FOUNDATION

EIN: 91-6478055

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	41,493	41,493	0	0
IT SERVICES	8,951	0	0	8,951
STRATEGIC PLANNING	6,178	0	0	6,178
TRANSLATING SERVICES	150	0	0	150

TY 2017 Taxes Schedule

Name: CHANNEL FOUNDATION

EIN: 91-6478055

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	7,615	0	0	7,614
FEDERAL EXCISE TAXES	2,560	0	0	0
FOREIGN TAXES	1,778	1,778	0	0

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF**
▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at** ***www irs gov/form990***

OMB No 1545-0047

2017

Name of the organization	**Employer identification number**
CHANNEL FOUNDATION	91-6478055

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
CHANNEL FOUNDATION

Employer identification number
91-6478055

Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ELAINE NONNEMAN 226 21ST AVE E SEATTLE, WA 98112	$ 863,817	Person ☑ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
CHANNEL FOUNDATION	91-6478055

Part II **Noncash Property** (See instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	PUBLICLY TRADED STOCK	$ 363,817	2017-10-31

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

Name of organization
CHANNEL FOUNDATION

Employer identification number
91-6478055

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns **(a)** through **(e) and** the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $ ____________

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee