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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation
BISHOP FLEET FOUNDATION

A Employer identification number
91-6031057

Number and street (or P.O. box number if mail is not delivered to street address)
1420 FIFTH AVENUE SUITE 3200

Room/suite

B Telephone number (see instructions)
(206) 971-4130

City or town, state or province, country, and ZIP or foreign postal code
SEATTLE, WA 981012349

C If exemption application is pending, check here

G Check all that apply

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

D 1. Foreign organizations, check here

D 2. Foreign organizations meeting the 85% test, check here and attach computation

H Check type of organization

Section 501(c)(3) exempt private foundation

Section 4947(a)(1) nonexempt charitable trust

Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here

I Fair market value of all assets at end of year (from Part II, col (c), line 16)

J Accounting method

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue

1 Contributions, gifts, grants, etc., received (attach schedule)

2 Check If the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

Operating and Administrative Expenses

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach schedule)

c Other professional fees (attach schedule)

17 Interest

18 Taxes (attach schedule) (see instructions)

19 Depreciation (attach schedule) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

24 Total operating and administrative expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid

26 Total expenses and disbursements. Add lines 24 and 25

27 Subtract line 26 from line 12

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2017)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	126,602	105,793	105,793
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	40,319	40,319	46,866
	b	Investments—corporate stock (attach schedule)	980,130	954,469	1,590,371
	c	Investments—corporate bonds (attach schedule)	551,669	584,794	577,074
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	5,932	5,687	5,687	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,704,652	1,691,062	2,325,791	
Liabilities	17	Accounts payable and accrued expenses		4,750	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	4,750	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	1,704,652	1,686,312	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	0	0	
30	Total net assets or fund balances (see instructions)	1,704,652	1,686,312		
31	Total liabilities and net assets/fund balances (see instructions) .	1,704,652	1,691,062		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,704,652
2	Enter amount from Part I, line 27a	2	-22,506
3	Other increases not included in line 2 (itemize) ▶ _____	3	4,166
4	Add lines 1, 2, and 3	4	1,686,312
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	1,686,312

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a PUBLICLY TRADED SECURITIES			
b CAPITAL GAINS DIVIDENDS	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 498,072		410,348	87,724
b 452			452
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			87,724
b			452
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	88,176
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	132,823	2,164,531	0 061363
2015	136,298	2,291,022	0 059492
2014	144,222	2,377,035	0 060673
2013	109,856	2,279,267	0 048198
2012	110,275	2,186,901	0 050425
2 Total of line 1, column (d)			2 0 280151
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 056030
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 2,259,368
5 Multiply line 4 by line 3			5 126,592
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,174
7 Add lines 5 and 6			7 127,766
8 Enter qualifying distributions from Part XII, line 4			8 137,953

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	1,174
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	1,174
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,174
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	2,698
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	4,698
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,524
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ☐ 3,524 Refunded ☐	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ WA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A - NONE	13	Yes	
14	The books are in care of ▶ THE FOUNDATION Telephone no ▶ (206) 971-4130			

Located at **▶** 1420 FIFTH AVENUE SUITE 3200 SEATTLE WA ZIP+4 **▶** 981012349

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☒ Yes	☐ No	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes	☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b	No	
	Organizations relying on a current notice regarding disaster assistance check here. 			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?			
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>	☐ Yes	☐ No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
		☐ Yes	☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b	No	
	<i>If "Yes" to 6b, file Form 8870</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
		☐ Yes	☒ No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
CHRISTIAN W BIRKELAND 1420 FIFTH AVENUE SUITE 3200 SEATTLE, WA 98101	PRESIDENT & TRUSTEE 1 00	1,600	0	0
JAMES R CALLAGHAN 1420 FIFTH AVENUE SUITE 3200 SEATTLE, WA 98101	PRESIDENT EMERITUS & TRUSTEE 0 50	1,600	0	0
C LEIGH CALLAGHAN 1420 FIFTH AVENUE SUITE 3200 SEATTLE, WA 98101	VICE PRESIDENT, TREASURER & TRUSTEE 0 50	1,600	0	0
KEVIN CAHOON 1420 FIFTH AVENUE SUITE 3200 SEATTLE, WA 98101	SECRETARY & TRUSTEE 0 50	1,600	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. ▶

0

3

Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	2,200,744
b	Average of monthly cash balances.	1b	87,344
c	Fair market value of all other assets (see instructions).	1c	5,687
d	Total (add lines 1a, b, and c).	1d	2,293,775
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	2,293,775
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	34,407
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	2,259,368
6	Minimum investment return. Enter 5% of line 5.	6	112,968

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	112,968
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	1,174
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,174
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	111,794
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	111,794
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	111,794

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	137,953
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	137,953
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	1,174
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	136,779

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				111,794
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			18,961	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.				
e From 2016.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 137,953				
a Applied to 2016, but not more than line 2a			18,961	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				111,794
e Remaining amount distributed out of corpus	7,198			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	7,198			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	7,198			
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				
d Excess from 2016.				
e Excess from 2017.	7,198			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.	
a The name, address, and telephone number or email address of the person to whom applications should be addressed	
See Additional Data Table	
b The form in which applications should be submitted and information and materials they should include	
See Additional Data Table	
c Any submission deadlines	
See Additional Data Table	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors	
See Additional Data Table	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	129,000
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2017)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2018-11-07	*****
	Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No
--

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	ELIZABETH C HEDLUND CPA		2018-11-07		P00173862
	Firm's name ▶ VON HARTEN & COMPANY INC PS				Firm's EIN ▶ 91-1741928
	Firm's address ▶ 2101 4TH AVENUE SUITE 2050 SEATTLE, WA 98121				Phone no (206) 443-9017

Form 990PF Part XV Line 2a - 2d - Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

- a** The name, address, and telephone number of the person to whom applications should be addressed

BISHOP FLEET FOUNDATION
1420 FIFTH AVENUE SUITE 3200
SEATTLE, WA 98101
(206) 971-4130

- b** The form in which applications should be submitted and information and materials they should include

SCHOLARSHIP APPLICATION FORM

- c** Any submission deadlines

MAY 1 FOR GRANTS TO BE CONSIDERED FOR UPCOMING ACADEMIC YEAR

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

LIMITED TO FULL TIME STUDENTS ENROLLED IN AN UNDERGRADUATE ACADEMIC PROGRAM LEADING TO A DEGREE SCHOLARSHIPS ARE LIMITED TO \$2,500 PER STUDENT PER ACADEMIC YEAR

Form 990PF Part XV Line 2a - 2d - Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

- a** The name, address, and telephone number of the person to whom applications should be addressed

BISHOP FLEET FOUNDATION
1420 FIFTH AVENUE SUITE 3200
SEATTLE, WA 98101
(206) 971-4130

- b** The form in which applications should be submitted and information and materials they should include

NO PARTICULAR FORM

- c** Any submission deadlines

NONE

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALZHEIMER'S ASSOCIATION OF THE NORTHWEST 100 W HARRISON STREET 200 SEATTLE, WA 98119	N/A - NONE	PUBLIC CHARITY	GENERAL SUPPORT	2,000
ARTHRITIS FOUNDATION WASHINGTON STATE CHAPTER 115 NE 100TH STREET 303 SEATTLE, WA 98125	N/A - NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,000
BAYLOR UNIVERSITY ONE BEAR PLACE 97048 WACO, TX 76798	NONE	PUBLIC CHARITY	SCHOLARSHIP GRANT	2,500
Total ▶ 3a				129,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BENAROYA RESEARCH FOUNDATION 1201 NINTH AVENUE SEATTLE, WA 981012795	N/A - NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,000
BIG BROTHERS & BIG SISTERS 1600 S GRAHAM STREET SEATTLE, WA 98108	N/A - NONE	PUBLIC CHARITY	GENERAL SUPPORT	2,000
CAMP FIRE CENTRAL PUGET SOUND 2414 SW ANDOVER STREET D-105 SEATTLE, WA 98106	N/A - NONE	PUBLIC CHARITY	GENERAL SUPPORT	2,000
Total ▶ 3a				129,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CENTRAL WASHINGTON UNIVERSITY 400 E UNIVERSITY WAY ELLENSBURG, WA 98926	NONE	PUBLIC CHARITY	SCHOLARSHIP GRANT	5,000
CHAPMAN UNIVERSITY ONE UNIVERSITY DRIVE ORANGE, CA 92866	NONE	PUBLIC CHARITY	SCHOLARSHIP GRANT	2,500
CHILDREN'S HOME SOCIETY OF WASHINGTON PO BOX 15190 SEATTLE, WA 981159959	N/A - NONE	PUBLIC CHARITY	GENERAL SUPPORT	2,000
Total ► 3a				129,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CITY OF MONTESANO 112 MAIN STREET N MONTESANO, WA 98563	N/A - NONE	GOVERNMENT ENTITY	GENERAL SUPPORT	1,000
COLORADO STATE UNIVERSITY 1065 CAMPUS DELIVERY FORT COLLINS, CO 80523	NONE	PUBLIC CHARITY	SCHOLARSHIP GRANT	2,500
COMMUNITY FOR YOUTH 999 THIRD AVENUE 1080 SEATTLE, WA 98104	N/A - NONE	PUBLIC CHARITY	GENERAL SUPPORT	2,000
Total ▶ 3a				129,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COMMUNITY HOMESPO BOX 1240 BELLEVUE, WA 980411240	N/A - NONE	PUBLIC CHARITY	GENERAL SUPPORT	2,000
CONSERVATION NW 1208 BAY STREET 201 BELLINGHAM, WA 98225	N/A - NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,000
EASTERN OREGON UNIVERSITY ONE UNIVERSITY BLVD LA GRANDE, OR 97850	NONE	PUBLIC CHARITY	SCHOLARSHIP GRANT	2,500
Total ▶ 3a				129,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
EASTERN WASHINGTON UNIVERSITY 102 SUTTON HALL CHENEY, WA 99004	NONE	PUBLIC CHARITY	SCHOLARSHIP GRANT	7,500
EXPERIMENTAL EDUCATION UNIT PO BOX 357925 SEATTLE, WA 98195	N/A - NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,000
FORGOTTEN CHILDREN'S FUND PO BOX 9936 SEATTLE, WA 98109	N/A - NONE	PUBLIC CHARITY	GENERAL SUPPORT	2,000
Total ▶ 3a				129,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRED HUTCHINSON CANCER RESEARCH FOUNDATION 1100 FAIRVIEW AVENUE N PO BOX 19024 SEATTLE, WA 981091024	N/A - NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,000
GEORGE FOX UNIVERSITY 414 N MERIDAN STREET 6068 NEWBERG, OR 97132	NONE	PUBLIC CHARITY	SCHOLARSHIP GRANT	2,500
GONZAGA UNIVERSITY 502 E BOONE AVENUE SPOKANE, WA 99202	NONE	PUBLIC CHARITY	SCHOLARSHIP GRANT	2,500
Total ▶ 3a				129,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KCTS TELEVISION401 MERCER STREET SEATTLE, WA 98109	N/A - NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,000
LIFELONG AIDS ALLIANCE PO BOX 80547 SEATTLE, WA 98108	N/A - NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,000
LUEKEMIA & LYMPHOMA SOCIETY 123 NW 36TH STREET 100 SEATTLE, WA 98107	N/A - NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,000
Total ▶ 3a				129,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MAKE A WISH FOUNDATION 811 FIRST AVENUE 520 SEATTLE, WA 98104	N/A - NONE	PUBLIC CHARITY	GENERAL SUPPORT	2,000
MIDDLEBURY COLLEGE 84 S SERVICE ROAD MIDDLEBURY, VT 05753	NONE	PUBLIC CHARITY	SCHOLARSHIP GRANT	2,500
MUSEUM OF FLIGHT 9404 E MARGINAL WAY S SEATTLE, WA 98108	N/A - NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,000
Total ▶ 3a				129,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATIONAL MULTIPLE SCLEROSIS SOCIETY - NW CHAPTER 192 NICKERSON STREET 100 SEATTLE, WA 98109	N/A - NONE	PUBLIC CHARITY	GENERAL SUPPORT	3,000
NORTHWEST HARVESTPO BOX 12272 SEATTLE, WA 98102	N/A - NONE	PUBLIC CHARITY	GENERAL SUPPORT	4,000
NORTHWEST SCHOOL FOR THE HEARING IMPAIRED CHILDREN 15303 WESTMINISTER WAY N SHORELINE, WA 98133	N/A - NONE	PUBLIC CHARITY	GENERAL SUPPORT	3,000
Total ► 3a				129,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PLANNED PARENTHOOD OF SEATTLE-KING COUNTY 2001 E MADISON STREET SEATTLE, WA 98122	N/A - NONE	PUBLIC CHARITY	GENERAL SUPPORT	2,000
RECOVERY CAFE2022 BOREN AVENUE SEATTLE, WA 98121	N/A - NONE	PUBLIC CHARITY	GENERAL SUPPORT	2,000
RONALD MCDONALD HOUSE SEATTLE 5130 40TH AVENUE NE SEATTLE, WA 98105	N/A - NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,000
Total ▶ 3a				129,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RYTHER FOUNDATION 2400 NE 95TH STREET SEATTLE, WA 98115	N/A - NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,000
SAN DIEGO STATE COLLEGE 5500 CAMPANILLE DRIVE SAN DIEGO, CA 92182	NONE	PUBLIC CHARITY	SCHOLARSHIP GRANT	2,500
SEATTLE CHILDREN'S HOSPITAL AND RESEARCH FOUNDATION PO BOX 5571 / S-200 SEATTLE, WA 981455005	N/A - NONE	PUBLIC CHARITY	GENERAL SUPPORT	2,000
Total ▶ 3a				129,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SEATTLE CHILDREN'S HOSPITAL AND RESEARCH FOUNDATION PO BOX 5571 / S-200 SEATTLE, WA 981455005	N/A - NONE	PUBLIC CHARITY	AUTISM CENTER	2,000
SEATTLE GOODWILL 700 DEARBORN PLACE S SEATTLE, WA 98134	N/A - NONE	PUBLIC CHARITY	GENERAL SUPPORT	2,000
SOULUMINATION 1113 NW 52ND STREET UNIT A SEATTLE, WA 98107	N/A - NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,000
Total ► 3a				129,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
STANFORD UNIVERSITY 355 GALVEZ STREET STANFORD, CA 94305	NONE	PUBLIC CHARITY	SCHOLARSHIP GRANT	2,500
SWEDISH MEDICAL CENTER FOUNDATION 747 BROADWAY SEATTLE, WA 981224307	N/A - NONE	PUBLIC CHARITY	RIVKIN OVARIAN CANCER RESEARCH	2,000
TACOMA COMMUNITY COLLEGE 6501 S 19TH STREET TACOMA, WA 98466	NONE	PUBLIC CHARITY	SCHOLARSHIP GRANT	2,500
Total ▶ 3a				129,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE FRIENDSHIP CIRCLE 2737 77TH AVENUE SE 101 MERCER ISLAND, WA 98040	N/A - NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,000
THE MILLIONAIRE CLUB CHARITY INC 2515 WESTERN AVENUE SEATTLE, WA 98121	N/A - NONE	PUBLIC CHARITY	GENERAL SUPPORT	2,000
THE SALVATION ARMYPO BOX 9219 SEATTLE, WA 981090200	N/A - NONE	PUBLIC CHARITY	GENERAL SUPPORT	2,000
Total ▶ 3a				129,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TREEHOUSE FOR KIDS 2100 24TH AVENUE S 200 SEATTLE, WA 981444612	N/A - NONE	PUBLIC CHARITY	GENERAL SUPPORT	2,000
UNION GOSPEL MISSIONPO BOX 202 SEATTLE, WA 981110202	N/A - NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,000
UNIVERSITY OF WASHINGTON PO BOX 24967 SEATTLE, WA 98124	NONE	PUBLIC CHARITY	SCHOLARSHIP GRANT	15,000
Total ▶ 3a				129,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VILLAGE COMMUNITY SERVICES 3210 SMOKEY POINT DRIVE 200 ARLINGTON, WA 982237805	N/A - NONE	PUBLIC CHARITY	GENERAL SUPPORT	2,000
WASHINGTON STATE UNIVERSITY 342 FRENCH ADMINISTRATION BUILDING PO BOX 641039 PULLMAN, WA 99164	NONE	PUBLIC CHARITY	SCHOLARSHIP GRANT	5,000
WESTERN WASHINGTON UNIVERSITY 516 HIGH STREET BELLINGHAM, WA 98225	NONE	PUBLIC CHARITY	SCHOLARSHIP GRANT	2,500
Total ▶ 3a				129,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YMCA OF GREATER SEATTLE 909 FOURTH AVENUE SEATTLE, WA 981041194	N/A - NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,000
YOUTH CARE2500 NE 54TH STREET 100 SEATTLE, WA 98105	N/A - NONE	PUBLIC CHARITY	GENERAL SUPPORT	4,000
YWCA1118 FIFTH AVENUE SEATTLE, WA 98101	N/A - NONE	PUBLIC CHARITY	ANGELINE'S CENTER	1,000
Total ▶ 3a				129,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YWCA1118 FIFTH AVENUE SEATTLE, WA 98101	N/A - NONE	PUBLIC CHARITY	SEATTLE EMERGENCY HOUSING	2,000
Total ▶ 3a				129,000

TY 2017 Accounting Fees Schedule**Name:** BISHOP FLEET FOUNDATION**EIN:** 91-6031057**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX RETURN PREPARATION FEES	4,750	2,375		2,375

TY 2017 Investments Corporate Bonds Schedule

Name: BISHOP FLEET FOUNDATION

EIN: 91-6031057

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ANHEUSER-BUSCH INBEV 2.5% 7/15/2022	15,145	14,870
BANK OF AMERICA 1.25% 2/14/2017	20,052	20,102
BB&T CORPORATION 2.45% 1/15/2020	20,106	20,057
BERSHIRE HATHAWAY 3.4% 1/31/2022	16,134	15,516
BLACKROCK INC 4.25% 5/24/2021	15,199	15,831
BOEING CO 6% 3/15/2019	11,027	10,464
BRISTOL MYERS SQUIB 2% 8/1/2022	19,408	19,557
COMCAST CORPORATION 5.15% 3/1/2020	17,219	15,926
COSTCO WHOLESALE 2.25% 2/15/2022	14,503	14,782
EMERSON ELEC CO 2.625% 2/15/2023	14,307	14,950
GENERAL ELECTRIC CO 2.2% 1/9/2020	15,186	14,947
GOLDMAN SACHS GRO VAR 9/15/2020	20,274	20,356
HOME DEPOT INC 2.7% 4/1/2023	14,465	15,113
INTEL CORPORATION 3.3% 10/1/2021	15,253	15,521
JOHN DEERE CAPITAL 5.35% 4/3/2018	24,838	25,222
JP MORGAN CHASE 3.25% 9/23/2022	15,403	15,301
KEYCORP INC 2.3% 12/13/18	15,096	15,014
MCDONALDS CORP 5% 2/1/2019	10,962	10,289
MEDTRONIC INC 2.75% 4/1/2023	20,081	20,014
MERCK & CO 2.4% 9/15/2022	14,139	14,944

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
OCCIDENTAL PETROLEUM 4.1% 2/1/2021	11,022	10,442
ORACLE CORP 5.75% 4/15/2018	11,337	10,111
QUEST DIAGNOSTICS 4.75% 1/30/2020	21,278	20,880
UNITED PARCEL SERVICE 5.5% 1/15/2015	23,142	20,024
UNITEDHEALTH GR 3.875% 10/15/2020	21,811	20,731
WAL-MART STORES 2.55% 4/11/2023	15,079	15,048
WELLS FARGO CO 3.5% 3/8/2022	15,341	15,470
ABBVIE INC 3.2% 11/06/2022	15,465	15,232
BECTON DICKINSON & CO 3.125% 11/8/2021	25,625	25,135
MORGAN STANLEY 2.8% 6/16/2020	20,112	20,152
NVIDIA CORP 2.2% 9/16/21	24,963	24,749
STANLEY BLACK & DECKER 2.9% 11/1/22	20,420	20,085
VERIZON COMMUNICATIONS 2.625% 2/21/2020	15,181	15,117
WASTE MANAGEMENT 2.9% 6/15/2022	15,221	15,122

TY 2017 Investments Corporate Stock Schedule

Name: BISHOP FLEET FOUNDATION
EIN: 91-6031057

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CTIVISON BLIZZARD	4,832	9,498
ALPHABET INC CLASS A	1,689	12,641
ALPHABET INC CLASS B	1,399	10,464
AMAZON.COM INC	1,599	23,389
AMERICAN TOWER CORP	2,388	9,274
AMGEN INCORPORATED	11,648	13,042
APPLE INC	1,071	25,384
BB&T CORPORATION	7,567	11,187
BERKSHIRE HATHAWAY CLASS B	8,187	19,822
BOEING CO	5,726	22,118
BROADCOM LTD	11,591	17,983
CALGENE CORP	3,699	7,827
CHARLES SCHWAB CORP	5,885	10,274
CHEVRON CORPORATION	8,330	12,519
COGNIZANT TECH SOLUTIONS CORP	1,892	10,653
COLGATE PALMOLIVE CO	6,283	7,545
CONSTALLATION BRAND	7,261	11,428
COSTCO WHOLESALE CORP	1,404	13,959
DANAHER CORP	7,203	11,602
DOWDUPONT INC	12,128	14,244
ECOLAB INC	1,534	13,418
EOG RESOURCES INC	5,267	10,791
EXPEDIA INC	6,421	8,983
EXXON MOBIL CORP	6,165	8,364
FACEBOOK INC	9,117	23,822
FEDEX CORPORATION	4,554	12,477
FIDELITY NATIONAL INFORMATION SERVICES INC	3,667	14,113
FORTIVE CORPORATION	6,618	10,852
GENERAL DYNAMICS CO	7,631	10,172
HOME DEPOT INC	2,936	17,058

Name of Stock	End of Year Book Value	End of Year Fair Market Value
HONEYWELL INTERNATIONAL	5,659	15,336
ISHARES 3-7 YEAR TREAS BOND ETF	30,395	30,540
ISHARES CORE MSCI EAFE ETF	10,578	11,566
ISHARES CORE S&P MID CAP ETF	25,506	66,423
ISHARES FLOATING RATE BOND ETF	20,322	20,328
ISHARES MSCI EAFE ETF	75,699	108,981
ISHARES MSCI PACIFIC EX JAPAN ETF	8,051	13,145
ISHARES RUSSELL 2000 GROWTH ETF	20,214	23,338
ISHARES RUSSELL 2000 VALUE ETF	18,857	22,006
ISHARES RUSSELL MIDCAP GROWTH ETF	14,737	18,096
ISHARES S&P SMALLCAP 600 GROWTH ETF	4,037	12,761
ISHARES TOTAL US STOCK MARKET ETF	24,175	29,042
JOHNSON & JOHNSON	5,852	13,972
JPMORGAN CHASE & CO	9,607	21,388
LAM RESEARCH CORPORATION	3,985	13,805
MARRIOTT INTL INC	3,384	13,573
MARSH & MCLENNAN COS	3,080	12,208
MEDTRONIC PLC	9,693	10,094
METLIFE INC	4,450	8,848
MICROSOFT CORP	8,365	25,662
MONDELEZ INTL INC	2,854	7,490
NEXTERA ENERGY INC	5,810	15,619
PAYPAL HOLDING INC	3,488	11,043
PEPSICO INC	3,010	8,994
PFIZER INC	7,736	11,772
POWERSHARES FTSE RAFI US 1000 PORTFOLIO	9,921	14,197
POWERSHARES FTSE RAFI US 1500 SMALL MID ETF	5,934	16,236
PRICELINE.COM INC	2,428	8,689
PROLOGIS INC	8,631	12,902
QUALCOMM INC	4,308	8,002

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SALESFORCE.COM	8,974	12,779
SCHLUMBERGER LTD	3,076	5,054
STANLEY BLACK & DECKER	7,836	12,727
STARBUCKS CORP	3,622	8,615
THERMO FISHER SCIENTIFIC INC	2,694	14,241
TIME WARNER INC	1,938	9,147
U S BANCORP	4,889	10,716
UNION PACIFIC CORP	3,537	10,057
VALERO ENERGY CORP	5,180	9,191
VANGUARD FTSE DEVELOPED MARKETS ETF	55,030	65,047
VANGUARD FTSE EMERGING MARKETS ETF	34,581	49,353
VANGAURD LARGE CAP ETF	33,187	45,968
VANGUARD SHORT-TERM CORP BOND ETF	61,832	61,457
VANGUARD SMALL CAP ETF	40,328	55,425
VERIZON COMMUNICATIONS	3,190	6,616
VISA INC	4,998	19,954
W E C ENERGY GROUP	3,549	8,304
WALT DISNEY CO	5,169	8,063
WELLS FARGO & CO	4,102	7,584
ALIBABA GROUP HLDG	6,185	8,622
BANK OF AMERICA CORP	12,174	12,546
D X C TECHNOLOGY	7,761	10,439
ELI LILLY & COMPANY	9,848	10,980
GOLDMAN SACHS ACTVBETA EMRG MKT EQY ETF	12,658	13,429
ISHARES 7-10 YEAR TREAS BOND ETF	10,835	10,557
ISHARES CORE MSCI TOTL INTL STOCK ETF	11,557	12,616
ISHARES MSCI EUROZONE ETF	18,000	18,436
MOHAWK INDUSTRIES	9,246	9,657
MORGAN STANLEY	9,560	11,806
NETFLIX INC	7,887	9,598

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SHERWIN WILLIAMS CO	5,941	6,151
STRYKER CORP	6,473	7,742
UNITEDHEALTH GRP INC	12,174	16,535

TY 2017 Investments Government Obligations Schedule**Name:** BISHOP FLEET FOUNDATION**EIN:** 91-6031057**US Government Securities - End
of Year Book Value:**

40,319

**US Government Securities - End
of Year Fair Market Value:**

46,866

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2017 Other Assets Schedule

Name: BISHOP FLEET FOUNDATION

EIN: 91-6031057

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED DIVIDENDS AND INTEREST	5,932	5,687	5,687

TY 2017 Other Expenses Schedule**Name:** BISHOP FLEET FOUNDATION**EIN:** 91-6031057**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE ADMINISTRATION FEES	2,000	1,000		1,000
OFFICE ADMINISTRATION EXPENSES	34	17		17
STATE REGISTRATION FEES	35	0		35

TY 2017 Other Increases Schedule

Name: BISHOP FLEET FOUNDATION

EIN: 91-6031057

Description	Amount
RECOVERY OF AMOUNTS PREVIOUSLY TREATED AS QUALIFIED DISTRIBUTIONS	4,166

TY 2017 Other Professional Fees Schedule**Name:** BISHOP FLEET FOUNDATION**EIN:** 91-6031057

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	16,534	16,534		0

TY 2017 Taxes Schedule**Name:** BISHOP FLEET FOUNDATION**EIN:** 91-6031057

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN INCOME TAXES	593	593		0
FEDERAL EXCISE TAX	2,000	0		0