

EXTENDED TO NOVEMBER 15, 2018

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

Form 990-PF

Department of the Treasury  
Internal Revenue Service

For calendar year 2017 or tax year beginning

, and ending

Name of foundation <b>STEWARDSHIP FOUNDATION</b>		A Employer identification number <b>91-6020515</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>P. O. BOX 1278</b>	Room/suite	B Telephone number <b>253-272-8336</b>
City or town, state or province, country, and ZIP or foreign postal code <b>TACOMA, WA 98401-1278</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 141,049,550.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		24,716.	22.		STATEMENT 4
4 Dividends and interest from securities		1,056,768.	1,027,130.		STATEMENT 5
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		1,252,603.			STATEMENT 3
b Gross sales price for all assets on line 6a <b>28,581,026.</b>					
7 Capital gain net income (from Part IV, line 2)			7,456,023.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		165,552.	654,018.		STATEMENT 6
12 Total. Add lines 1 through 11		2,499,639.	9,137,193.		
13 Compensation of officers, directors, trustees, etc		301,780.	0.		301,780.
14 Other employee salaries and wages		386,853.	0.		386,853.
15 Pension plans, employee benefits		136,885.	0.		136,885.
16a Legal fees					
b Accounting fees STMT 7		288,775.	44,385.		242,890.
c Other professional fees STMT 8		287,912.	286,712.		1,200.
17 Interest					
18 Taxes STMT 9		183,621.	53,357.		0.
19 Depreciation and depletion					
20 Occupancy		50,610.	0.		50,610.
21 Travel, conferences, and meetings		47,652.	0.		47,652.
22 Printing and publications					
23 Other expenses STMT 10		56,940.	6,199.		50,741.
24 Total operating and administrative expenses. Add lines 13 through 23		1,741,028.	390,653.		1,218,611.
25 Contributions, gifts, grants paid		6,837,447.			6,837,447.
26 Total expenses and disbursements. Add lines 24 and 25		8,578,475.	390,653.		8,056,058.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-6,078,836.			
b Net investment income (if negative, enter -0-)			8,746,540.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		401,448.	298,060.	298,060.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock	STMT 11	44,113,447.	32,740,001.	47,575,779.
	c	Investments - corporate bonds	STMT 12	16,204,104.	14,096,907.	14,358,545.
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other	STMT 13	46,572,056.	55,172,776.	78,817,166.	
14	Land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		107,291,055.	102,307,744.	141,049,550.	
Liabilities	17	Accounts payable and accrued expenses		281,811.	222,372.	
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		281,811.	222,372.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26, and lines 30 and 31					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		107,009,244.	108,164,208.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds		0.	-6,078,836.	
30	Total net assets or fund balances		107,009,244.	102,085,372.		
31	Total liabilities and net assets/fund balances		107,291,055.	102,307,744.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	107,009,244.
2	Enter amount from Part I, line 27a	2	-6,078,836.
3	Other increases not included in line 2 (itemize) ▶ BOOK COST BASIS ADJUSTMENT	3	1,154,964.
4	Add lines 1, 2, and 3	4	102,085,372.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	102,085,372.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e 28,581,026.		21,125,003.	7,456,023.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			7,456,023.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	7,456,023.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	7,779,987.	128,877,436.	.060367
2015	7,427,722.	137,377,195.	.054068
2014	6,380,457.	139,253,252.	.045819
2013	7,021,992.	123,999,448.	.056629
2012	5,857,118.	119,635,315.	.048958

2 Total of line 1, column (d)	2	.265841
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.053168
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	136,629,297.
5 Multiply line 4 by line 3	5	7,264,306.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	87,465.
7 Add lines 5 and 6	7	7,351,771.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	8,056,058.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	87,465.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	87,465.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	87,465.
6 Credits/Payments:			
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a	79,052.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	84,000.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	163,052.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	150.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	75,437.	
11 Enter the amount of line 10 to be: Credited to 2018 estimated tax <input checked="" type="checkbox"/> 75,437. Refunded <input type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions <input checked="" type="checkbox"/> WA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>WWW.STEWARDSHIPFDN.ORG</b>	X	
14 The books are in care of <b>FIDUCIARY COUNSELLING, INC.</b> Telephone no. <b>253-272-8336</b> Located at <b>P. O. BOX 1278, TACOMA, WA</b> ZIP+4 <b>98401-1278</b>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year <b>15</b>	N/A	
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years: _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4a	X
	4b	X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

5b

Organizations relying on a current notice regarding disaster assistance, check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No

6b

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

X

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No

7b

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**Part VIII.** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		301,780.	136,885.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000

0

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	70,613,499.
b	Average of monthly cash balances	1b	3,708,264.
c	Fair market value of all other assets	1c	64,388,183.
d	<b>Total</b> (add lines 1a, b, and c)	1d	138,709,946.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	138,709,946.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	2,080,649.
5	<b>Net value of noncharitable-use assets</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	136,629,297.
6	<b>Minimum investment return</b> Enter 5% of line 5	6	6,831,465.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	6,831,465.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	87,465.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	87,465.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	6,744,000.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	6,744,000.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	6,744,000.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	8,056,058.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions</b> Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	8,056,058.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	87,465.
6	<b>Adjusted qualifying distributions</b> Subtract line 5 from line 4	6	7,968,593.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				6,744,000.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013	954,114.			
c From 2014				
d From 2015	674,072.			
e From 2016	1,408,011.			
f Total of lines 3a through e	3,036,197.			
4 Qualifying distributions for 2017 from Part XII, line 4: ► \$ 8,056,058.				
a Applied to 2016, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				6,744,000.
e Remaining amount distributed out of corpus	1,312,058.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	4,348,255.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	4,348,255.			
10 Analysis of line 9:				
a Excess from 2013	954,114.			
b Excess from 2014				
c Excess from 2015	674,072.			
d Excess from 2016	1,408,011.			
e Excess from 2017	1,312,058.			

N/A

- 4942(i)(3) or ☐ 4942(i)(5)

- (4) Gross investment income**

[illegible]

SEE ATTACHED "GIVING GUIDELINES"

**Part XV** Supplementary Information (continued)

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
SEE ATTACHED SCHEDULE PO BOX 1278 TACOMA, WA 98401	NONE	PUBLIC CHARITY	GENERAL SUPPORT	6,837,447.
<b>Total</b>			<b>3a</b>	6,837,447.
<b>b Approved for future payment</b>				
SEE ATTACHED SCHEDULE PO BOX 1278 TACOMA, WA 98401	NONE	PUBLIC CHARITY	GENERAL SUPPORT	807,632.
<b>Total</b>			<b>3b</b>	807,632.

Form 990-PF (2017)




**Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

- |   |              | Yes | No       |
|---|--------------|-----|----------|
| <p><b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p><b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p><b>b</b> Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p><b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p><b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received.</p> |              |     |          |
|   | <b>1a(1)</b> |     | <b>X</b> |
|   | <b>1a(2)</b> |     | <b>X</b> |
|   |              |     |          |
|   | <b>1b(1)</b> |     | <b>X</b> |
|   | <b>1b(2)</b> |     | <b>X</b> |
|   | <b>1b(3)</b> |     | <b>X</b> |
|   | <b>1b(4)</b> |     | <b>X</b> |
|   | <b>1b(5)</b> |     | <b>X</b> |
|   | <b>1b(6)</b> |     | <b>X</b> |
|   | <b>1c</b>    |     | <b>X</b> |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

<b>Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	 Signature of officer or trustee	Date <u>11/12/18</u>	Title <b>CHAIRMAN</b>
			May the IRS discuss this return with the preparer shown below? See instr. <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	STACEY L. ARNDT	<i>Stacey L. Arndt</i>	11/07/18		P01073927
	Firm's name ▶ FIDUCIARY COUNSELLING, INC			Firm's EIN ▶ 41-0445819	
	Firm's address ▶ P.O. BOX 1278 TACOMA, WA 98401-1278			Phone no. 253-272-8336	

STEWARDSHIP FOUNDATION

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PARTNERSHIPS - SUMMARY ATTACHED		P		
b PARTNERSHIPS - SUMMARY ATTACHED		P		
c BANK OF NEW YORK		P		
d BANK OF NEW YORK		P		
e BANK OF NEW YORK - 1099 LTCG DIST		P		
f BANK OF NEW YORK - 1256 CONTRACTS CLOSED		P		
g BANK OF NEW YORK - WASH SALES		P		
h BANK OF NEW YORK - WASH SALES		P		
i LITIGATION SETTLEMENTS		P		
j BANK OF NEW YORK - OTHER		P		
k CERBERUS ASIA PARTNERS, LP - IRC 731(A)(2)		P		
l ALEXANDER HUTTON VENTURE PARTNERS, LP		P		
m CONGRUENT CREDIT OPPORTUNITIES FUND, LP - IRC 731		P		
n MEADOWBROOK RE FUND, LLC		P		
o PAUL ROYALTY FUND II, LP		P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 89,570.			89,570.
b 4,723,221.			4,723,221.
c 6,320,785.		6,075,117.	245,668.
d 17,397,579.		14,966,927.	2,430,652.
e 38,047.			38,047.
f		7,760.	-7,760.
g 804.			804.
h 1,439.			1,439.
i 117.			117.
j 4,418.			4,418.
k 309.		38,499.	-38,190.
l 1,048.			1,048.
m 2,945.		36,700.	-33,755.
n 429.			429.
o 315.			315.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			89,570.
b			4,723,221.
c			245,668.
d			2,430,652.
e			38,047.
f			-7,760.
g			804.
h			1,439.
i			117.
j			4,418.
k			-38,190.
l			1,048.
m			-33,755.
n			429.
o			315.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	7,456,023.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6); If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF

GAIN OR (LOSS) FROM SALE OF ASSETS

STATEMENT

3

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	(E) DATE ACQUIRED	(F) DATE SOLD
PARTNERSHIPS - SUMMARY ATTACHED						
	89,570.	89,570.	0.		0.	0.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	(E) DATE ACQUIRED	(F) DATE SOLD
PARTNERSHIPS - SUMMARY ATTACHED						
	4,723,221.	4,723,221.	0.		0.	0.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	(E) DATE ACQUIRED	(F) DATE SOLD
BANK OF NEW YORK						
	6,320,785.	6,076,790.	0.		0.	243,995.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
BANK OF NEW YORK	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
17,397,579.	16,389,088.	0.	0.	1,008,491.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
BANK OF NEW YORK - 1099 LTCG DIST	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
38,047.	38,047.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
BANK OF NEW YORK - 1256 CONTRACTS CLOSED	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
BANK OF NEW YORK - WASH SALES	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
804.	804.	0.	0.	0.



(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED	DATE SOLD
BANK OF NEW YORK - WASH SALES	1,439.	1,439.	0.		0.	0.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED	DATE SOLD
LITIGATION SETTLEMENTS	117.	0.	0.		0.	117.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED	DATE SOLD
BANK OF NEW YORK - OTHER	4,418.	4,418.	0.		0.	0.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED	DATE SOLD
CERBERUS ASIA PARTNERS, LP - IRC 731(A)(2)	309.	309.	0.		0.	0.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
ALEXANDER HUTTON VENTURE PARTNERS, LP				PURCHASED		
	1,048.	1,048.	0.	0.	0.	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
CONGRUENT CREDIT OPPORTUNITIES FUND, LP - IRC 731(A)(2)				PURCHASED		
	2,945.	2,945.	0.	0.	0.	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
MEADOWBROOK RE FUND, LLC				PURCHASED		
	429.	429.	0.	0.	0.	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
PAUL ROYALTY FUND II, LP				PURCHASED		
	315.	315.	0.	0.	0.	

CAPITAL GAINS DIVIDENDS FROM PART IV						0.
TOTAL TO FORM 990-PF, PART I, LINE 6A						1,252,603.

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 4

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BNY MELLON	24,700.	6.	
IRS	16.	16.	
TOTAL TO PART I, LINE 3	24,716.	22.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 5

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BNY MELLON	1,044,247.	0.	1,044,247.	1,014,609.	
FIDELITY	2,768.	0.	2,768.	2,768.	
ROCK ISLAND	9,753.	0.	9,753.	9,753.	
TO PART I, LINE 4	1,056,768.	0.	1,056,768.	1,027,130.	

## FORM 990-PF OTHER INCOME STATEMENT 6

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BNY MISCELLANEOUS INCOME	0.	193.	
SECTION 965(A) INCOME INCLUSION	0.	26,453.	
SEE ATTACHED PARTNERSHIP LISTING	0.	49,986.	
LESS: UBTI (INC)/LOSS TO 990T	0.	449,290.	
ADD: IRC 59(E)(2) TO 990T	0.	137,404.	
LESS: NET 965 INC TO 990T	0.	-9,308.	
F990-T INCOME TAX REFUND	86,500.	0.	
F990-PF EXCISE TAX REFUND	79,052.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	165,552.	654,018.	

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FORM 990-PF	ACCOUNTING FEES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FIDUCIARY COUNSELLING INC	288,775.	44,385.		242,890.
TO FORM 990-PF, PG 1, LN 16B	288,775.	44,385.		242,890.

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FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	8
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CBIZ TOFIAS	4,763.	4,763.		0.
BNY MELLON	281,949.	281,949.		0.
PANAGIOTU PENSION CONSULTANTS	1,200.	0.		1,200.
TO FORM 990-PF, PG 1, LN 16C	287,912.	286,712.		1,200.

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FORM 990-PF	TAXES	STATEMENT	9
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	79,052.	0.		0.
FOREIGN TAXES	17,508.	53,357.		0.
FEDERAL UBTI TAX	87,061.	0.		0.
TO FORM 990-PF, PG 1, LN 18	183,621.	53,357.		0.

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FORM 990-PF	OTHER EXPENSES	STATEMENT 10
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE PREMIUMS	10,491.	0.		10,491.
STATE FILING FEE	161.	136.		25.
OFFICE EXPENSE	11,139.	0.		11,139.
PROXY FEES/VOTING FEES-BNY	6,061.	6,061.		0.
COMPUTER EXPENSES/IT UPGRADE	28,586.	0.		28,586.
MEMBERSHIP FEES	500.	0.		500.
OTHER EXPENSES	2.	2.		0.
TO FORM 990-PF, PG 1, LN 23	56,940.	6,199.		50,741.

FORM 990-PF	CORPORATE STOCK	STATEMENT 11
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ROCK ISLAND COMPANY	150,753.	1,081,161.
BNY MELLON - SECURITIES	32,531,531.	46,415,062.
BNY MELLON - PREFERRED SECURITIES	57,717.	79,556.
TOTAL TO FORM 990-PF, PART II, LINE 10B	32,740,001.	47,575,779.

FORM 990-PF	CORPORATE BONDS	STATEMENT 12
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BNY MELLON - FIXED INCOME SECURITIES	14,096,907.	14,358,545.
TOTAL TO FORM 990-PF, PART II, LINE 10C	14,096,907.	14,358,545.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 13
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT PARTNERSHIPS	COST	71,669.	71,669.
BNY MELLON - CTCAI FDN	COST	-136,422.	3,281,422.
BNY MELLON - CASH EQUIVALENTS	COST	11,071,434.	11,071,569.
BNY MELLON - OTHER PARTNERSHIPS	COST	19,885,513.	26,373,024.
BNY MELLON - AIP FDN	COST	13,899,551.	24,451,420.
BNY MELLON - GAP FDN	COST	9,219,031.	12,378,987.
BNY MELLON - REAL ESTATE	COST	1,162,000.	1,170,417.
BNY MELLON - ALTERNATIVE INVESTMENTS	COST	0.	18,658.
TOTAL TO FORM 990-PF, PART II, LINE 13		55,172,776.	78,817,166.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT 14
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
WILLIAM T WEYERHAEUSER P.O. BOX 1278 TACOMA, WA 98401	DIRECTOR, CHAIR 3.00	0.	0.	0.
GAIL T WEYERHAEUSER P.O. BOX 1278 TACOMA, WA 98401	DIRECTOR, VICE-CHAIR, TREA 1.00	0.	0.	0.
NICHOLAS C SPIKA P.O. BOX 1278 TACOMA, WA 98401	SECRETARY 1.00	0.	0.	0.
DR.CARY PAINE P.O. BOX 1278 TACOMA, WA 98401	PRESIDENT 40.00	261,780.	136,885.	0.
CHI-DOOH LI P.O. BOX 1278 TACOMA, WA 98401	DIRECTOR 1.00	10,000.	0.	0.
BENJAMIN D. WEYERHAEUSER P.O. BOX 1278 TACOMA, WA 98401	DIRECTOR 1.00	0.	0.	0.

STEWARDSHIP FOUNDATION

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WILLIAM P ROBINSON P.O. BOX 1278 TACOMA, WA 98401	DIRECTOR 1.00	10,000.	0.	0.
J DEREK MCNEIL P.O. BOX 1278 TACOMA, WA 98401	DIRECTOR 1.00	10,000.	0.	0.
LINDA RANZ P.O. BOX 1278 TACOMA, WA 98401	DIRECTOR 1.00	10,000.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		301,780.	136,885.	0.

**Stewardship Foundation**  
**Schedule of Contributions - 2017**  
**Part XV, Line 3a**

Legal Name	Grantee Address	Tax Status	Project Title	Amount
Agros International	2225 Fourth Avenue Second Floor Seattle, WA 98121	pc	Path to Organizational Efficiency	\$98,416
Agros International	2225 Fourth Avenue Second Floor Seattle, WA 98121	pc	Path to Organizational Efficiency	\$103,166
American Friends of ZanaAfrica	2450 Virginia Avenue NW, Suite E309 Washington , D C 20037	pc	General Operations	\$85,699
Associated Ministries of Tacoma/Pierce County	901 South 13th Street Tacoma, WA 98405	pc	Homeless No More Campaign	\$25,000
Bellarmino Preparatory School	2300 South Washington Tacoma, WA 98405	pc	Young Alumni Caring Campaign	\$40,000
Bethlehem Bible Co. Inc	614-C South Bus IH35 New Braunfels, TX 78130	pc	Bethlehem Bible College General Operations	\$50,000
Boys and Girls Clubs of South Puget Sound	3875 South 66th Street, Suite 101 Tacoma, WA 98409	pc	General Operations	\$50,000
Buckner Children and Family Services, Inc	700 North Pearl Street, Suite 1200 Dallas, TX 75201	pc	Kenyan Children Permanency Initiative through Foster/Kinship Care and Adoption Services	\$25,000
Care for Children	5000 W 134th Street Leawood, KS 66209	pc	National Foster Care Project- China and Vietnam	\$75,000
Care Net	44180 Riverside Parkway Suite 200 Lansdowne, VA 20176-8421	pc	Strengthening the Connection between Pregnancy Centers and Local Churches for Making Life Disciples	\$50,000
Care Net Pregnancy & Family Services of Puget Sound	1924 South Cedar, Suite B Tacoma, WA 98335	pc	General Operations	\$80,000
Catholic Community Services	1323 South Yakima Avenue Tacoma, WA 98405	pc	Addressing Homelessness in Pierce County	\$25,000
Catholic Community Services	1323 South Yakima Avenue Tacoma, WA 98405	pc	CCS Shelters Connections to Christ	\$49,667
Center for Religion and Diplomacy	1003 K Street NW, Suite 400 Washington, DC 20001	pc	General Operations	\$50,000
Christian Legal Society	8001 Braddock Road, Suite 302 Springfield, VA 22151	pc	Christian Legal Aid	\$20,000
Compassion International, Inc	12290 Voyager Parkway Colorado Springs, CO 80921	pc	Harti WaSH Phase Two - Strengthening Local Churches to Prevent Disease and Promote Health	\$100,000
CRISTA Ministries	19303 Fremont Avenue North MS#15 Seattle, WA 98133	pc	Seattle Urban Academy's General Operations	\$65,000
Degrees of Change	PO Box 1573 Tacoma, WA 98401	pc	General Operations	\$50,000
Development Associates International	PO Box 49278 Colorado Springs, CO 80949	pc	Growing Effective Christian Leaders through the Master of Arts in Organizational Leadership	\$45,000
Diamond Willow Ministries	PO Box 438 Fort Thompson, SD 57339	pc	Hunkpati Tokata Youth Project	\$37,500
Discovery Institute	208 Columbia Street Seattle, WA 98104	pc	Center for Science & Culture - Leadership and Academic Freedom Initiatives	\$60,000
Discovery Institute	208 Columbia Street Seattle, WA 98104	pc	Center for Science & Culture--Leadership & Academic Freedom Initiatives	\$100,000
Divine Alternatives for Dads Services, dba D A D S	5709 Rainier Ave South Seattle, WA 98118	pc	Reuniting Fathers, Children and Families	\$10,000
Eagle Wings Ministries	PO Box 1122 Marysville, WA 98270	pc	General Operations	\$15,000
Eastside Academy	1717 Bellevue Way NE Bellevue, WA 98004	pc	General Operations	\$70,000
ECHO, Inc	17391 Durrance Road North Fort Myers, FL 33917	pc	ECHO Asia Outreach With Myanmar Church Network	\$45,000
Edify	8825 Aero Drive, Suite 220 San Diego, CA 92123	pc	Christian Transformation Program	\$40,000
Equal Justice Initiative	122 Commerce Street Montgomery, AL 36104	pc	Race and Poverty Project	\$50,000
Equip Asia	PO Box 1314 Wheaton, IL 60187	pc	Inclusive Community Transformation	\$23,000
Evergreen Family Friendship Service	6660 Delmonico Drive, Suite 201 Colorado Springs, CO 80919	pc	Chinese Leadership Training	\$8,183
Family Renewal Shelter	6832 Pacific Avenue Tacoma, WA 98408	pc	General Operations	\$30,000
First Assembly of God	1717 South Union Ave Tacoma, WA 98405	pc	Hope 253 Event	\$10,000
Food for the Hungry, Inc	1224 East Washington Street Phoenix, AZ 85034	pc	Women's Literacy Enhancement Project in Bangladesh	\$50,000
Free Wheelchair Mission	15279 Alton Parkway, Suite 300 Irvine, CA 92618	pc	Analyzing and Strengthening Partner Relationships	\$57,785
Friends of Forman Christian College, Inc	3434 Roswell Road NW Atlanta, GA 30305	pc	Supporting Forman Christian College through the renovation of Kennedy Hall	\$100,000
Friends of Forman Christian College, Inc	3434 Roswell Road NW Atlanta, GA 30305	pc	General Operations	\$75,000
Fuller Theological Seminary	135 N Oakland Pasadena, CA 91182	pc	CFO and Chief of Strategy and Staffing Positions	\$125,000
Fuller Theological Seminary	135 N Oakland Pasadena, CA 91182	pc	CFO and Chief of Strategy and Staffing Positions	\$125,000



Habitat for Humanity International	270 Peachtree Street NW, Suite 1300 Atlanta, GA 30303	pc	Guatemala Healthy Home Kits	\$50,000
Headington Institute	402 South Marengo Ave Pasadena, CA 91101	pc	General Operations	\$60,000
Headington Institute	402 South Marengo Ave Pasadena, CA 91101	pc	One-Day Workshop on Psychological Aspects of Security in High-Risk Environments	\$25,000
Hope International	227 Granite Run Drive, Suite 250 Lancaster, PA 17601	pc	Church-based savings and credit association in Malawi	\$50,000
HopeCentral	3826 South Othello Street Seattle, WA 98118	pc	General Operations for Healthcare in South Seattle	\$25,000
HopeCentral	3826 South Othello Street Seattle, WA 98118	pc	General Operations	\$50,000
International Fellowship of Evangelical Students USA Inc	PO Box 436 Platteville, WI 53818	pc	Pioneering Student Ministry in East Asia, South Asia, and the Middle East and North Africa	\$90,000
International Justice Mission	PO Box 58147 Washington, DC 20037-8147	pc	Relief and Restoration for Widows and Orphans in Uganda	\$62,500
International Justice Mission	PO Box 58147 Washington, DC 20037-8147	pc	Evaluation of Land Theft to Protect Widows in Mukono County, Uganda	\$71,000
InterVarsity Christian Fellowship/USA	PO Box 7895 Madison, WI 53707-7895	pc	Northwest Regional Operations and Domestic Missions	\$80,000
InterVarsity Christian Fellowship/USA	PO Box 7895 Madison, WI 53707-7895	pc	Project Flourish	\$50,000
Justice Ventures International	14500 New Hampshire Rd, Silver Spring, MD 20904	pc	Urban Justice Project in Mumbai	\$40,000
KIDS HOPE USA	100 S Pine St , Suite 280 Zeeland, MI 49464	pc	Relationship Scholarship Initiative	\$60,000
Kupenda for the Children	P O Box 473 Hampton, NH 03843	pc	Equipping Local Leaders and Communities to Support Children with Disabilities	\$23,386
Langham Partnership USA Inc	Western Regional Office c/o Sobrato Center for Nonprofits 580A Valley Way Milpitas, CA 95035	pc	Equipping Theological Leaders Who Disciple the Nations	\$100,000
L'Arche Tahoma Hope	12303 36th Avenue East Tacoma, WA 98446	pc	Reinstate Spiritual Care / Chaplain Presence at L'Arche Tahoma Hope	\$28,000
L'Arche USA	1130 SW Morrison Street, Suite 230 Portland, OR 97205	pc	Curriculum and Community Engagement Program	\$60,000
Leadership Development Seminars	4616 25th Ave NE PMB 225 Seattle, WA 98105	pc	Discipling Women in Leadership	\$17,500
Lifewater International	PO Box 3131 San Luis Obispo, CA 93403	pc	Vision of a Healthy Village, Bensa District, Ethiopia	\$57,729
Lifewater International	PO Box 3131 San Luis Obispo, CA 93403	pc	Vision of a Healthy Village, Bensa District, Ethiopia	\$57,729
MAP International	4700 Glynco Pkwy Brunswick, GA 31525-6800	pc	Combating Neglected Tropical Diseases in Kenya's Coastal Counties	\$70,092
Mavuno	240 2nd Avenue S , Suite 302 Seattle, WA 98104	pc	Mavuno Rural Development Center	\$25,000
Medical Ambassadors International	PO Box 1302 Salida, CA 95368	pc	2016-2017 Wolaita, Ethiopia CHE Program	\$10,858
Medical Teams International, Inc	PO Box 10 Portland, OR 97207	pc	Crochu Haiti Community Health	\$100,000
Military Community Youth Ministries	540 N Cascade Avenue, Suite 300 Colorado Springs, CO 80903	pc	General Operations	\$75,000
Mission Eurasia	PO Box 496 Wheaton, IL 60187	pc	School Without Walls/Next Generation Professional Leaders Initiative	\$35,000
New Earth Recovery	PO Box 1473 Mount Vernon, WA 98273	pc	General Operations	\$25,000
New Earth/Tierra Nueva	PO Box 410 Burlington, WA 98233	pc	Pastoral Advocacy for those Affected by Immigration and Incarceration	\$35,000
New Horizons Ministries	2709 3rd Avenue Seattle, WA 98122	pc	General Operations	\$50,000
New Horizons Ministries	2709 3rd Avenue Seattle, WA 98122	pc	General Operations	\$25,000
Ninos Con Valor, Inc	23515 NE Novelty Hill Road Suite B221 (#301) Redmond, WA 98053	pc	General Operations	\$25,000
Northwest Immigrant Rights Project	615 Second Avenue, Suite 400 Seattle, WA 98104	pc	Critical Legal Assistance for Immigrants Held at the Northwest Detention Center	\$72,434
Northwest Immigrant Rights Project	615 Second Avenue, Suite 400 Seattle, WA 98104	pc	Legal Services for Asylum Seekers	\$84,519
Nourish Pierce County	1702 South 72nd Street, Suite E Tacoma, WA 98408	pc	General Operations	\$35,000
Nourish Pierce County	1702 South 72nd Street, Suite E Tacoma, WA 98408	pc	Warehouse Refrigerated and Frozen Storage Units	\$50,000
NW Furniture Bank	117 Puyallup Avenue Tacoma, WA 98421	pc	General Operations	\$40,000
Olive Crest	2130 East Fourth Street, Suite 200 Santa Ana, CA 92705	pc	Safe Families for Children	\$33,334
Olive Crest	2130 East Fourth Street, Suite 200 Santa Ana, CA 92705	pc	Foster Care Transition with YFC	\$50,000
Operation Mobilization	PO Box 444 Tyrone, GA 30290-0444	pc	Training for International Boards of Directors	\$50,000
Overseas Council International, Inc	3830 East Southport Road, Suite B Indianapolis, IN 46237	pc	Developing Women Leaders Within the Majority World	\$75,000

Partners International	1117 East Westview Court Spokane, WA 99218	pc	Empower Four Ministries in Central Asia for Wholistic Transformation and Outreach	\$30,000
Peace Community Center	2106 South Cushman Avenue Tacoma, WA 98405	pc	General Operations	\$15,000
Pilgrims of Ibillin	1541 Comanche Glen Madison, WI 53704	pc	Mar Elias Learning Center Operational Support	\$30,000
Presbyterian Counseling Service	564 NE Ravenna Blvd Seattle, WA 98115	pc	General Operations	\$53,212
Prison Fellowship International	PO Box 17434 Washington, DC 20041	pc	The Prisoner's Journey Honduras	\$48,000
R Merle Palmer Minority Scholarship Foundation	PO Box 7119 Tacoma, WA 98417	pc	General Operations	\$30,000
Reach Ministries, Inc	309 South G Street Suite 3 Tacoma, WA 98405	pc	General Operations	\$20,000
Reconciliation Ministries	PO Box 238 Medina, WA 98039	pc	Musalaha's General Operations	\$20,000
Romanian Christian Enterprises	21058 Unison Road Middleburg, VA 20117-2508	pc	General Operations	\$25,000
ScholarLeaders International	27850 Irma Lee Circle, Suite 101 Lake Forest, IL 60045	pc	General Operations	\$25,000
Scripture Union	PO Box 215 Valley Forge, PA 19481-0215	pc	The PrimeTime Initiative	\$30,000
Society of St. Andrew	3383 Sweet Hollow Road Big Island, VA 24526	pc	General Operations	\$85,000
Starfish Project, Incorporated	118 South Main Street, Suite 2 Goshen, IN 46526	pc	Holistic Care Programs for Trafficked and Exploited Women and Girls in China	\$45,000
Street Psalms	1121 Tacoma Ave South Tacoma, WA 98402	pc	General Operations	\$40,000
Systematic Asian Leadership Training	PO Box 38405 Charlotte, NC 28278	pc	General Operations	\$40,000
Tacoma College Ministry	902 Market Street Tacoma, WA 98402	pc	General Operations	\$12,000
Tacoma Community House	1314 South L Street Tacoma, WA 98405	pc	Standing with Immigrants and Refugees	\$25,000
Tacoma Pierce County Chaplaincy	6312 19th Street West, Suite C Fircrest, WA 98466	pc	General Operations	\$25,000
Tacoma/Pierce County Habitat for Humanity	4824 S Tacoma Way Tacoma, WA 98409	pc	Building on Faith	\$40,000
Taproot Theatre Company	PO Box 30946 Seattle, WA 98113	pc	Theatre that Transforms Taproot Theatre's 2017-18 Education & Outreach	\$60,000
TechMission, Inc	48 Pleasant Street Dorchester, MA 02125	pc	TechMission and City Vision	\$50,000
The Colossian Forum	601 Fifth St NW, Suite 101 Grand Rapids, MI 49504	pc	Healing the Divide Cultural Conflict as Opportunity for Discipleship and Witness	\$50,000
The Rescue Mission	PO Box 1912 Tacoma, WA 98401	pc	New Life Program and Licensed Counselors to Address the Mental Health Needs of People Who are Homeless	\$12,500
The Rescue Mission	PO Box 1912 Tacoma, WA 98401	pc	New Life Program and Licensed Counselors to Address the Mental Health Needs of People Who are Homeless	\$12,500
The Rescue Mission	PO Box 1912 Tacoma, WA 98401	pc	New Life Program and Licensed Counselors to Address the Mental Health Needs of People Who are Homeless	\$45,000
The Seattle School of Theology & Psychology	2501 Elliott Avenue Seattle, WA 98121	pc	General Operations	\$25,000
The Seattle School of Theology & Psychology	2501 Elliott Avenue Seattle, WA 98121	pc	General Operations	\$25,000
The Seattle School of Theology & Psychology	2501 Elliott Avenue Seattle, WA 98121	pc	General Operations	\$25,000
The Sinapis Group	10601 Tollesboro Cove Austin, TX 78739	pc	Sinapis Systems for Expansion Project - Phase 2	\$50,000
The Veritas Forum, Inc	One Broadway, 14th Floor Cambridge, MA 02142	pc	Expanding Outreach and Impact	\$100,000
The Word for the World USA	PO Box 26363 Colorado Springs, CO 80936-6363	pc	General Operations	\$50,000
True Vine Community Services	5715 North 33rd Street Tacoma, WA 98407	pc	Operation Longthrust Summer Camp	\$5,000
Union Gospel Mission Assn of Seattle	PO Box 202 Seattle, WA 98111-0202	pc	Provide and Serve Programs	\$25,000
Vine Maple Place	PO Box 1092 Maple Valley, WA 98038	pc	General Operations	\$50,000
Violent Crime Victim Services	1501 Pacific Avenue, Suite 201 Tacoma, WA 98402	pc	General Operations	\$15,000
Vision House	PO Box 2951 Renton, WA 98056	pc	General Operations	\$75,000
Vision House	PO Box 2951 Renton, WA 98056	pc	Jacob's Well Phase 2	\$50,000
visionSynergy	PO Box 232 Edmonds, WA 98020	pc	Network Leader Development Program	\$60,000
Warm Beach Christian Camps and Conference Center	20800 Marine Drive Stanwood, WA 98292	pc	Equestrian Ministry Expansion Project	\$35,000
Water4, Inc	2405 NW 10th Street Oklahoma City, OK 73107	pc	Water4 More in Rural Africa	\$60,000
World Bicycle Relief	1000 West Fulton Market, 4th Floor Chicago, IL 60607	pc	Improving Gender Attitudes, Transition and Education Outcomes Transition Project	\$99,225

World Relief	7 East Baltimore Street Baltimore, MD 21202-1602	pc	Health and Healing in Sudan and Burundi	\$50,000
World Relief	7 East Baltimore Street Baltimore, MD 21202-1602	pc	Burundi Program	\$65,000
World Relief	7 East Baltimore Street Baltimore, MD 21202-1602	pc	Northwest Detention center Ministry	\$85,000
World Relief	7 East Baltimore Street Baltimore, MD 21202-1602	pc	Northwest Detention Center Ministry	\$25,000
World Vision Inc	PO Box 9716 Federal Way, WA 98063-9716	pc	Solar-Powered Water Systems in Mali and Niger	\$256,226
World Vision Inc	PO Box 9716 Federal Way, WA 98063-9716	pc	Solar-Powered Water Systems in Mali and Niger	\$246,848
Wycliffe Bible Translators, Inc	PO Box 628200 Orlando, FL 32862-8200	pc	Leveraging Technology	\$52,439
Wycliffe Bible Translators, Inc	PO Box 628200 Orlando, FL 32862-8200	pc	Leveraging Technology	\$100,000
Wycliffe Seed Company	220 Westway Place, Suite 100 Arlington, TX 76018	pc	General Operations	\$50,000
YMCA of Columbia-Willamette	9500 SW Barbur Blvd Suite 200 Portland, Or 97219	pc	US Mission Network	\$10,000
Young Life, Inc	PO Box 520 Colorado Springs, CO 80901-0520	pc	Young Life Hong Kong	\$33,000
Young Life, Inc	PO Box 520 Colorado Springs, CO 80901-0520	pc	Young Life International Nicaragua Capacity Building	\$15,000
Young Life, Inc	PO Box 520 Colorado Springs, CO 80901-0520	pc	Young Life International Nicaragua Capacity Building	\$5,000
Young Life, Inc	PO Box 520 Colorado Springs, CO 80901-0520	pc	Young Life Greater Tacoma Multicultural Campership Summer of 2017	\$20,000
Young Life, Inc	PO Box 520 Colorado Springs, CO 80901-0520	pc	Young Life Marketing Program for South Puget Sound Region	\$14,000
Youth for Christ/Tacoma	PO Box 834 Tacoma, WA 98401	pc	General Operations	\$50,000

Grand Totals

\$ 6,837,447

**Part XV, Line 3, Part b**  
**Schedule of Grants Approved for Future Payment**

**Stewardship Foundation**  
**Grants Approved in 2017, but Not Fully Paid in 2017**

<b>Organization Name</b>	<b>Grant Amount</b>	<b>Balance as of 1/1/2018</b>
Bellarmine Preparatory School	\$20,000.00	\$20,000.00
Christian Legal Society	\$60,000.00	\$40,000.00
Compassion International, Inc.	\$200,000.00	\$100,000.00
Divine Alternatives for Dads Services, dba D.A.D S.	\$20,000.00	\$10,000.00
Equip Asia	\$80,000.00	\$57,000.00
International Justice Mission	\$142,000.00	\$71,000.00
L'Arche USA	\$110,000.00	\$50,000.00
Leadership Development Seminars	\$25,000.00	\$25,000.00
Lifewater International	\$345,090.00	\$229,632.00
MOPS International, Inc.	\$32,000.00	\$32,000.00
Overseas Council	\$75,000.00	\$75,000.00
Reah International	\$5,000.00	\$5,000.00
Tacoma/Pierce County Habitat for Humanity	\$40,000.00	\$40,000.00
Warm Beach Christian Camps and Conference Center	\$68,000.00	\$33,000.00
Young Life	\$20,000.00	\$20,000.00
	<b>\$1,242,090.00</b>	<b>\$807,632.00</b>

**MISSION STATEMENT**

The Stewardship Foundation provides resources to Christ-centered organizations that share their faith in Jesus in word and deed with others throughout the world.

- **The resources** we share include financial support (primarily through operating and project) and counsel.
- **The people** we serve include the poor, the marginalized, the disadvantaged and those who lack faith in Jesus.
- **The areas** we serve include Puget Sound region, the United States and the Developing World.
- **The programs** we target include Christian leadership, poverty, justice and reconciliation, faith and discipleship, and children at risk.

**PROGRAMMATIC THEMES**

The Stewardship Foundation will consider grants to organizations who promote:

**Leadership**

- We support organizations that prepare and train leaders for the church and marketplace.
- The Foundation favors instruction, mentoring and discipleship of indigenous leaders in the least evangelized world.

**Poverty**

- We support organizations that alleviate urban and rural poverty with a local emphasis on homelessness
- We support organizations that alleviate urban and rural poverty in the developing world through community development including agriculture, economic, education, health, and water initiatives.

**Justice and Reconciliation**

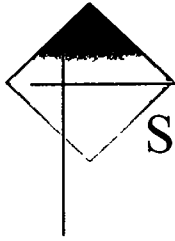
- We support organizations involved in intervention and advocacy on behalf of people suffering injustice, oppression and persecution.
- We promote reconciliation and healing among current and historic enemies.

**Faith and Discipleship**

- We support organizations that lead people to become followers of Christ through genuine, faithful relationships

**Children at Risk**

- We support organizations that assist vulnerable children, protecting them from abuse and unfair treatment, helping them to develop and thrive as healthy human beings.



## STEWARDSHIP FOUNDATION

### GUIDELINES

1. Grants are made to Christ-centered organizations that share their faith in Jesus in word and deed with others throughout the world.
2. Grants are made to organizations and projects addressing the following programmatic themes: Leadership, Poverty, Justice and Reconciliation, Faith and Discipleship, and Children at Risk.
3. Grants are generally made in support of programs and general operating expenses, and rarely for capital projects. Only organizations with a prior funding relationship with the Foundation are eligible for general operating grants.
4. Grants are made to non-denominational parachurch organizations.
5. Domestically, grants are made to agencies that have a national impact except for local agencies serving the citizens of the Puget Sound area in Western Washington.
6. Grants are generally limited to 10 percent of total operating revenue.
7. Grants are generally for one year's duration. Multiple year requests are considered only when subject to annual review.
8. Grants are made to organizations holding a United States Internal Revenue Service letter verifying public charity 501(c)(3) status.
9. Organizations applying for program funding, must practice full control of donated funds, discretion over their use and evaluation of their program's effectiveness.
10. Grants are not made for:
  - Scholarships to fellowships or individuals
  - Endowments
  - Debt reduction
  - Emergency disaster relief
  - Missionary sending organizations
  - Lobbying or influencing elections or legislation
  - Audio, video or literature production and distribution
  - Media organizations including production and airtime
11. Grants are not made to organizations where, because of location or other reasons, the cost of evaluation is out of proportion to the size of the anticipated grant.
12. The Foundation will not participate in conduit fundraising or the funding of individuals.
13. Organizations are eligible to apply once per year. Consideration of more than one request annually requires permission from the Foundation.



### Submitting a Letter of Inquiry

If after reviewing the Foundation's Guidelines and Themes you feel there is alignment with your organization's mission and project, it is appropriate to send a letter of inquiry if your organization has never received funding from the Stewardship Foundation, it has been longer than three years since your organization received a grant payment from the Foundation, or it has been at least one year since you submitted your last letter of inquiry.

Letters of inquiry are accepted only from U.S. charitable organizations ruled to be tax-exempt under Section 501(c)(3) of the U.S. Internal Revenue Code, and not a private foundation as defined in Section 509(a) of the Code.

This letter, no longer than two pages, should include the following information:

- Name, address, email address, and telephone number for the U.S. organization *and* for the U.S. primary contact for the request.
- A description of your organization and the nature of its work, as well as a brief summary of your organization's achievements, particularly as they relate to the problem or issue to be addressed, the size of staff and board, geographic region and type of service provided.
- A statement of the problem or need you plan to address and an explanation of how it will be addressed. Include a brief description of anticipated achievements or outcomes.
- The time frame for the proposed activities.
- One-page proposed project budget for the total cost of the project and for the amount you intend to request from the Foundation. Indicate potential or real sources of support for the project in addition to the Stewardship Foundation.
- A copy of your U.S. 501(c)(3) IRS letter of determination, showing you are not a private foundation.

Letters of inquiry are not accepted via email. Please mail your letter to:

Cary A. Paine, J.D., Ph.D.  
President  
Stewardship Foundation  
PO Box 1278  
Tacoma, WA 98401-1278

Within 30 days the primary contact indicated in your letter of inquiry will be notified whether or not your organization will be invited to submit a full proposal.

Please note that examples of past work, articles, reports, videos or other material should not be submitted with a letter of inquiry. Due to the large number of requests the Foundation receives and the time entailed to develop a proposal, applicants should not send in a full proposal unless requested to do so by the Foundation. Please do not add the Stewardship Foundation to your organization's general mailing list.