

EXTENDED TO NOVEMBER 15, 2018

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Form 990-T

Exempt Organization Business Income Tax Return
(and proxy tax under section 6033(e))

OMB No 1545-0687

2017

Department of the Treasury
Internal Revenue Service

For calendar year 2017 or other tax year beginning _____, and ending _____

► Go to www.irs.gov/Form990T for instructions and the latest information.

► Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for
501(c)(3) Organizations OnlyA Check box if
address changed

B Exempt under section

501(c)(3)
 408(e) 220(e)
 408A 530(a)
 529(a)

C Book value of all assets
at end of year

17,153,669.

Name of organization (Check box if name changed and see instructions.)

THE HEXBERG FAMILY FOUNDATION

Number, street, and room or suite no. If a P.O. box, see instructions.

921 EMERALD BAY

City or town, state or province, country, and ZIP or foreign postal code

LAGUNA BEACH, CA 92651

D Employer identification number
(Employees' trust, see
instructions)

91-2172555

E Unrelated business activity codes
(See instructions)

531390

F Group exemption number (See instructions.) ►

G Check organization type ► 501(c) corporation 501(c) trust 401(a) trust Other trust

H Describe the organization's primary unrelated business activity. ► SEE STATEMENT 12

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? ► Yes No

If "Yes," enter the name and identifying number of the parent corporation. ►

J The books are in care of ► FROSTAD & WARD, AN ACCOUNTANCY COR Telephone number ► 714-236-4800

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales			
b	Less returns and allowances	c Balance		
2	Cost of goods sold (Schedule A, line 7)			
3	Gross profit. Subtract line 2 from line 1c			
4a	Capital gain net income (attach Schedule D)			
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)			
c	Capital loss deduction for trusts			
5	Income (loss) from partnerships and S corporations (attach statement)			
6	Rent income (Schedule C)			
7	Unrelated debt-financed income (Schedule E)			
8	Interest, annuities, royalties, and rents from controlled organizations (Sch. F)			
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)			
10	Exploited exempt activity income (Schedule I)			
11	Advertising income (Schedule J)			
12	Other income (See instructions; attach schedule)			
13	Total. Combine lines 3 through 12			
			RECEIVED	
			BOOK	
			JUL 06 2018	
			—	142,170.
			—	142,170.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions)

(Except for contributions, deductions must be directly connected with the unrelated business income.)

SCANNED AUG 20 2018

14	Compensation of officers, directors, and trustees (Schedule K)	14	
15	Salaries and wages	15	
16	Repairs and maintenance	16	
17	Bad debts	17	
18	Interest (attach schedule)	18	
19	Taxes and licenses	19	
20	Charitable contributions (See instructions for limitation rules)	20	
21	Depreciation (attach Form 4562)	21	
22	Less depreciation claimed on Schedule A and elsewhere on return	22a	
23	Depletion	23	
24	Contributions to deferred compensation plans	24	
25	Employee benefit programs	25	
26	Excess exempt expenses (Schedule I)	26	
27	Excess readership costs (Schedule J)	27	
28	Other deductions (attach schedule)	28	
29	Total deductions Add lines 14 through 28	29	0.
30	Unrelated business taxable income before net operating loss deduction Subtract line 29 from line 13	30	-142,170.
31	Net operating loss deduction (limited to the amount on line 30)	31	
32	Unrelated business taxable income before specific deduction Subtract line 31 from line 30	32	-142,170.
33	Specific deduction (Generally \$1,000, but see line 33 instructions for exceptions)	33	1,000.
34	Unrelated business taxable income Subtract line 33 from line 32 If line 33 is greater than line 32, enter the smaller of zero or line 32	34	-142,170.

723701 01-22-18 LHA For Paperwork Reduction Act Notice, see instructions

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10290620 135566 2555

2017.03050 THE HEXBERG FAMILY FOUNDATION 2555 1

928-10

Part III Tax Computation**35 Organizations Taxable as Corporations.** See instructions for tax computation.Controlled group members (sections 1561 and 1563) check here ► See instructions and:

a Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order).

(1) (2) (3) b Enter organization's share of: (1) Additional 5% tax (not more than \$11,750) (2) Additional 3% tax (not more than \$100,000)

c Income tax on the amount on line 34 ► 35c

36 Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 34 from: Tax rate schedule or Schedule D (Form 1041)**37 Proxy tax.** See instructions**38 Alternative minimum tax****39 Tax on Non-Compliant Facility Income** See instructions**40 Total** Add lines 37, 38 and 39 to line 35c or 36, whichever applies ► 36 0.**Part IV Tax and Payments****41a Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)**

b Other credits (see instructions)

c General business credit Attach Form 3800

d Credit for prior year minimum tax (attach Form 8801 or 8827)

e Total credits Add lines 41a through 41d ► 41e

42 Subtract line 41e from line 40 ► 42 0.**43 Other taxes.** Check if from: Form 4255 Form 8611 Form 8697 Form 8866 Other (attach schedule)**44 Total tax** Add lines 42 and 43 ► 44 0.**45a Payments:** A 2016 overpayment credited to 2017

b 2017 estimated tax payments

c Tax deposited with Form 8868

d Foreign organizations: Tax paid or withheld at source (see instructions)

e Backup withholding (see instructions)

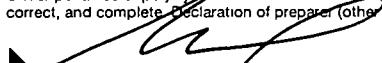
f Credit for small employer health insurance premiums (Attach Form 8941)

g Other credits and payments: Form 2439 Form 4136 Other Total ► 45g**46 Total payments.** Add lines 45a through 45g ► 46 80,960.**47 Estimated tax penalty (see instructions).** Check if Form 2220 is attached ► **48 Tax due** If line 46 is less than the total of lines 44 and 47, enter amount owed ► 48**49 Overpayment** If line 46 is larger than the total of lines 44 and 47, enter amount overpaid ► 49 80,960.**50 Enter the amount of line 49 you want: Credited to 2018 estimated tax ► 50 Refunded**

80,960. ► 50 80,960.

Part V Statements Regarding Certain Activities and Other Information (see instructions)51 At any time during the 2017 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If YES, the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If YES, enter the name of the foreign country here ► Yes No 52 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If YES, see instructions for other forms the organization may have to file. Yes No53 Enter the amount of tax-exempt interest received or accrued during the tax year ► \$

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here

7/1/18

Date

► TRUSTEE

Title

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer Use Only	Print/Type preparer's name SARAH M. RASMUSON	Preparer's signature <i>Sarah M. Rasmussen</i>	Date 06/20/18	Check <input type="checkbox"/> if self-employed	PTIN P01223907
	Firm's name ► FROSTAD & WARD, AN ACCTCY CORP		Firm's EIN ►	33-0772108	
	4281 KATELLA AVENUE, SUITE 127				
	Firm's address ► LOS ALAMITOS, CA 90720		Phone no. 714-236-4800		

Schedule A - Cost of Goods Sold. Enter method of inventory valuation ► **N/A**

1 Inventory at beginning of year	1	6 Inventory at end of year	6
2 Purchases	2	7 Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	
3 Cost of labor	3		
4a Additional section 263A costs (attach schedule)	4a		
b Other costs (attach schedule)	4b.	8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes No
5 Total Add lines 1 through 4b	5		

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions)

1 Description of property

(1)
(2)
(3)
(4)

2 Rent received or accrued

(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)

(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)

3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)

(1)
(2)
(3)
(4)

Total

0. Total

0.

(c) Total income Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A)

0.

0.

(b) Total deductions.
Enter here and on page 1, Part I, line 6, column (B)**Schedule E - Unrelated Debt-Financed Income (see instructions)**

1 Description of debt-financed property

2. Gross income from or allocable to debt-financed property

3. Deductions directly connected with or allocable to debt-financed property

(1)
(2)
(3)
(4)(a) Straight line depreciation
(attach schedule)(b) Other deductions
(attach schedule)

4 Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)

5 Average adjusted basis of or allocable to debt-financed property (attach schedule)

6 Column 4 divided by column 5

7 Gross income reportable (column 2 x column 6)

8 Allocable deductions (column 6 x total of columns 3(a) and 3(b))

(1)
(2)
(3)
(4)

% % % %

Enter here and on page 1, Part I, line 7, column (A)

Enter here and on page 1, Part I, line 7, column (B)

Totals

Total dividends-received deductions included in column 8

0.

0.
0.

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Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1 Name of controlled organization		2 Employer identification number	Exempt Controlled Organizations			
3 Net unrelated income (loss) (see instructions)	4 Total of specified payments made		5 Part of column 4 that is included in the controlling organization's gross income	6 Deductions directly connected with income in column 5		
(1)						
(2)						
(3)						
(4)						
Nonexempt Controlled Organizations						
7 Taxable Income	8 Net unrelated income (loss) (see instructions)	9 Total of specified payments made	10 Part of column 9 that is included in the controlling organization's gross income	11 Deductions directly connected with income in column 10		
(1)						
(2)						
(3)						
(4)						
				Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A)	Add columns 8 and 11 Enter here and on page 1, Part I, line 8, column (B)	
				0.	0.	

Totals ►

Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization
(see instructions)

1 Description of income		2 Amount of income	3 Deductions directly connected (attach schedule)	4 Set-asides (attach schedule)	5 Total deductions and set-asides (col 3 plus col 4)
(1)					
(2)					
(3)					
(4)					
		Enter here and on page 1, Part I, line 9, column (A)			Enter here and on page 1, Part I, line 9, column (B)
Totals ►		0.			0.

Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income
(see instructions)

1 Description of exploited activity	2 Gross unrelated business income from trade or business	3 Expenses directly connected with production of unrelated business income	4 Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5 Gross income from activity that is not unrelated business income	6 Expenses attributable to column 5	7 Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
		Enter here and on page 1, Part I, line 10, col (A)	Enter here and on page 1, Part I, line 10, col (B)			Enter here and on page 1, Part II, line 26
Totals ►		0.	0.			0.

Schedule J - Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5)) ►		0.	0.			0.

Part II **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

1. Name of periodical	2 Gross advertising income	3 Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3) If a gain, compute cols. 5 through 7	5 Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals from Part I	► 0.	0.				0.
	Enter here and on page 1, Part I, line 11, col (A)	Enter here and on page 1, Part I, line 11, col (B)			Enter here and on page 1, Part II, line 27	
Totals, Part II (lines 1-5)	► 0.	0.				0.
Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)						
1. Name	2 Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business			
(1)		%				
(2)		%				
(3)		%				
(4)		%				
Total	Enter here and on page 1, Part II, line 14	►				0.

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FORM 990-T DESCRIPTION OF ORGANIZATION'S PRIMARY UNRELATED BUSINESS ACTIVITY STATEMENT 12

INVESTMENT IN DEBT FINANCED RENTAL PARTNERSHIPS

TO FORM 990-T, PAGE 1

PARTNERSHIP NAME	GROSS INCOME	DEDUCTIONS	NET INCOME OR (LOSS)
CWS STRATEGIC APARTMENT FUND LLC	-816.	0.	-816.
CWS SAF II LLC	-93.	0.	-93.
CWS SAF III LLC (2.07%)	-6,967.	0.	-6,967.
CWS SAF III LLC (0.36%)	-1,230.	0.	-1,230.
CWS SAF V LLC	-11,240.	0.	-11,240.
CWS WIND UP AVA LLC	-4.	0.	-4.
CWS SAF IX QPF, LLC	-30,783.	0.	-30,783.
CWS SAF VIIII QFP, LLC	-72,574.	0.	-72,574.
CWS WIND UP VOLENTE, LLC	-3,971.	0.	-3,971.
CWS SAF X QPF LLC	-14,492.	0.	-14,492.
 TOTAL TO FORM 990-T, PAGE 1, LINE 5	 -142,170.	 0.	 -142,170.

THE HEXBERG FAMILY FOUNDATION

91-2172555

FORM 1041	INTEREST INCOME	STATEMENT	1
DESCRIPTION	U.S. INTEREST	OTHER TAXABLE INTEREST	
CWS SAF III LLC - ORDINARY INTEREST			24.
CWS SAF V LLC - ORDINARY INTEREST			11.
CWS SAF II LLC - ORDINARY INTEREST			94.
CWS SAF III LLC - ORDINARY INTEREST			4.
CWS STRATEGIC APARTMENT FUND LLC - ORDINARY INTEREST			43.
CWS SAF IX QPF, LLC - ORDINARY INTEREST			63.
CWS SAF VIII QPF, LLC - ORDINARY INTEREST			66.
CWS SAF X QPF LLC - ORDINARY INTEREST			125.
SUBTOTALS			430.
TOTAL TO FORM 1041, LINE 1			430.

FORM 1041	INTEREST EXPENSE	STATEMENT	2
DESCRIPTION	AMOUNT		
1041 INVESTMENT INTEREST CARRYOVER, FORM 4952			26.
TOTAL TO FORM 1041, LINE 10			26.
FORM 1041	TAXES	STATEMENT	3
DESCRIPTION	INDIRECT	DIRECT	
CALIFORNIA - EST. STATE INCOME TAX			18,850.
CALIFORNIA - PRIOR YEAR TAXES PAID IN CURRENT YEAR			24,473.
TOTAL TO FORM 1041, LINE 11			43,323.

SCHEDULE I
(Form 1041)Department of the Treasury
Internal Revenue Service**Alternative Minimum Tax - Estates and Trusts**

OMB No. 1545-O092

► Attach to Form 1041
► Go to www.irs.gov/Form1041 for instructions and the latest information**2017**

Name of estate or trust

THE HEXBERG FAMILY FOUNDATIONEmployer identification number
91-2172555**Part I Estate's or Trust's Share of Alternative Minimum Taxable Income**

1	Adjusted total income or (loss) (from Form 1041, line 17)	1	-142,170.
2	Interest	2	
3	Taxes	3	
4	Miscellaneous itemized deductions (from Form 1041, line 15c)	4	
5	Refund of taxes	5	()
6	Depletion (difference between regular tax and AMT)	6	
7	Net operating loss deduction. Enter as a positive amount	7	
8	Interest from specified private activity bonds exempt from the regular tax	8	
9	Qualified small business stock (see instructions)	9	
10	Exercise of incentive stock options (excess of AMT income over regular tax income)	10	
11	Other estates and trusts (amount from Schedule K-1 (Form 1041), box 12, code A)	11	
12	Electing large partnerships (amount from Schedule K-1 (Form 1065-B), box 6)	12	
13	Disposition of property (difference between AMT and regular tax gain or loss)	13	
14	Depreciation on assets placed in service after 1986 (difference between regular tax and AMT)	14	
15	Passive activities (difference between AMT and regular tax income or loss)	15	9,760.
16	Loss limitations (difference between AMT and regular tax income or loss)	16	
17	Circulation costs (difference between regular tax and AMT)	17	
18	Long-term contracts (difference between AMT and regular tax income)	18	
19	Mining costs (difference between regular tax and AMT)	19	
20	Research and experimental costs (difference between regular tax and AMT)	20	
21	Income from certain installment sales before January 1, 1987	21	()
22	Intangible drilling costs preference	22	
23	Other adjustments, including income-based related adjustments	23	
24	Alternative tax net operating loss deduction (See the instructions for the limitation that applies.)	24	()
25	Adjusted alternative minimum taxable income. Combine lines 1 through 24	25	-132,410.

Note: Complete Part II below before going to line 26

26	Income distribution deduction from Part II, line 44	N/A	26	
27	Estate tax deduction (from Form 1041, line 19)	N/A	27	
28	Add lines 26 and 27		28	
29	Estate's or trust's share of alternative minimum taxable income. Subtract line 28 from line 25		29	-132,410.

If line 29 is:

- \$24,100 or less, stop here and enter -0- on Form 1041, Schedule G, line 1c. The estate or trust isn't liable for the alternative minimum tax.
- Over \$24,100, but less than \$176,850, go to line 45.
- \$176,850 or more, enter the amount from line 29 on line 51 and go to line 52.

Part II Income Distribution Deduction on a Minimum Tax Basis**N/A**

30	Adjusted alternative minimum taxable income (see instructions)	30	
31	Adjusted tax-exempt interest (other than amounts included on line 8)	31	
32	Total net gain from Schedule D (Form 1041), line 19, column (1). If a loss, enter -0-	32	
33	Capital gains for the tax year allocated to corpus and paid or permanently set aside for charitable purposes (from Form 1041, Schedule A, line 4)	33	
34	Capital gains paid or permanently set aside for charitable purposes from gross income (see instructions)	34	
35	Capital gains computed on a minimum tax basis included on line 25	35	()
36	Capital losses computed on a minimum tax basis included on line 25. Enter as a positive amount	36	
37	Distributable net alternative minimum taxable income (DNAMTI). Combine lines 30 through 36. If zero or less, enter -0-	37	
38	Income required to be distributed currently (from Form 1041, Schedule B, line 9)	38	
39	Other amounts paid, credited, or otherwise required to be distributed (from Form 1041, Schedule B, line 10)	39	
40	Total distributions. Add lines 38 and 39	40	
41	Tax-exempt income included on line 40 (other than amounts included on line 8)	41	
42	Tentative income distribution deduction on a minimum tax basis. Subtract line 41 from line 40	42	

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule I (Form 1041) (2017)

Part II Income Distribution Deduction on a Minimum Tax Basis (continued)**N/A**

43 Tentative income distribution deduction on a minimum tax basis. Subtract line 31 from line 37.

43

If zero or less, enter -0-

44 Income distribution deduction on a minimum tax basis Enter the smaller of line 42 or line 43.

44

Enter here and on line 26

Part III Alternative Minimum Tax

45 Exemption amount

45 \$24,100 00

46 Enter the amount from line 29

46

47 Phase-out of exemption amount

47

\$80,450 00

48 Subtract line 47 from line 46. If zero or less, enter -0-

48

49 Multiply line 48 by 25% (0.25)

49

50 Subtract line 49 from line 45. If zero or less, enter -0-

50

51 Subtract line 50 from line 46

51

52 Go to Part IV of Schedule I to figure line 52 if the estate or trust has qualified dividends or has a gain on lines 18a and 19 of column (2) of Schedule D (Form 1041) (as refigured for the AMT, if necessary). Otherwise, if line 51 is -

• \$187,800 or less, multiply line 51 by 26% (0.26).

52

• Over \$187,800, multiply line 51 by 28% (0.28) and subtract \$3,756 from the result

53

53 Alternative minimum foreign tax credit (see instructions)

54

54 Tentative minimum tax. Subtract line 53 from line 52

55

55 Enter the tax from Form 1041, Schedule G, line 1a (minus any foreign tax credit from Schedule G, line 2a)

56 Alternative minimum tax. Subtract line 55 from line 54. If zero or less, enter -0-. Enter here and on

56

Form 1041, Schedule G, line 1c

Part IV Line 52 Computation Using Maximum Capital Gains Rates

Caution: If you didn't complete Part V of Schedule D (Form 1041), the Schedule D Tax Worksheet, or the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, see the instructions before completing this part

57 Enter the amount from line 51

57

58 Enter the amount from Schedule D (Form 1041), line 26, line 13 of the Schedule D Tax Worksheet, or line 4 of the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, whichever applies (as refigured for the AMT, if necessary)

58

59 Enter the amount from Schedule D (Form 1041), line 18b, column (2) (as refigured for the AMT, if necessary). If you didn't complete Schedule D for the regular tax or the AMT, enter -0-

59

60 If you didn't complete a Schedule D Tax Worksheet for the regular tax or the AMT, enter the amount from line 58. Otherwise, add lines 58 and 59 and enter the smaller of that result or the amount from line 10 of the Schedule D Tax Worksheet (as refigured for the AMT, if necessary)

60

61 Enter the smaller of line 57 or line 60

61

62 Subtract line 61 from line 57

62

63 If line 62 is \$187,800 or less, multiply line 62 by 26% (0.26). Otherwise, multiply line 62 by 28% (0.28) and subtract \$3,756 from the result



63

64 Maximum amount subject to the 0% rate

64

\$2,550 00

65 Enter the amount from line 27 of Schedule D (Form 1041), line 14 of the Schedule D Tax Worksheet, or line 5 of the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, whichever applies (as figured for the regular tax). If you didn't complete Schedule D or either worksheet for the regular tax, enter the amount from Form 1041, line 22; if zero or less, enter -0-

65

66 Subtract line 65 from line 64. If zero or less, enter -0-

66

67 Enter the smaller of line 57 or line 58

67

68 Enter the smaller of line 66 or line 67. This amount is taxed at 0%

68

69 Subtract line 68 from line 67

69

Part IV Line 52 Computation Using Maximum Capital Gains Rates (continued)

70 Maximum amount subject to rates below 20%	70	\$12,500 00	
71 Enter the amount from line 66	71		
72 Enter the amount from line 27 of Schedule D (Form 1041), line 18 of the Schedule D Tax Worksheet, or line 5 of the Qualified Dividends Tax Worksheet, whichever applies (as figured for the regular tax). If you didn't complete Schedule D or either worksheet for the regular tax, enter the amount from Form 1041, line 22; if zero or less, enter -0-	72		
73 Add line 71 and line 72	73		
74 Subtract line 73 from line 70 If zero or less, enter -0-	74		
75 Enter the smaller of line 69 or 74	75		
76 Multiply line 75 by 15% (0.15)	76		
77 Add lines 68 and 75	77		
If lines 77 and 57 are the same, skip lines 78 through 82 and go to line 83 Otherwise, go to line 78.			
78 Subtract line 77 from line 67	78		
79 Multiply line 78 by 20% (0.20)	79		
If line 59 is zero or blank, skip lines 80 through 82 and go to line 83 Otherwise, go to line 80			
80 Add lines 62, 77, and 78	80		
81 Subtract line 80 from line 57	81		
82 Multiply line 81 by 25% (0.25)	82		
83 Add lines 63, 76, 79, and 82	83		
84 If line 57 is \$187,800 or less, multiply line 57 by 26% (0.26). Otherwise, multiply line 57 by 28% (0.28) and subtract \$3,756 from the result	84		
85 Enter the smaller of line 83 or line 84 here and on line 52	85		

Schedule I (Form 1041) (2017)

**SCHEDULE I
(Form 1041)**Department of the Treasury
Internal Revenue Service**Alternative Minimum Tax - Estates and Trusts**

OMB No. 1545-0092

► Attach to Form 1041
► Information about Schedule I (Form 1041) and its separate instructions is at www.irs.gov/form1041**2016**

Name of estate or trust

Employer identification number

Part I Estate's or Trust's Share of Alternative Minimum Taxable Income

- 1 Adjusted total income or (loss) (from Form 1041, line 17) 1 362,536.
- 2 Interest 2
- 3 Taxes 3
- 4 Miscellaneous itemized deductions (from Form 1041, line 15c) 4
- 5 Refund of taxes 5 ()
- 6 Depletion (difference between regular tax and AMT) 6
- 7 Net operating loss deduction. Enter as a positive amount 7
- 8 Interest from specified private activity bonds exempt from the regular tax 8
- 9 Qualified small business stock (see instructions) 9
- 10 Exercise of incentive stock options (excess of AMT income over regular tax income) 10
- 11 Other estates and trusts (amount from Schedule K-1 (Form 1041), box 12, code A) 11
- 12 Electing large partnerships (amount from Schedule K-1 (Form 1065-B), box 6) 12
- 13 Disposition of property (difference between AMT and regular tax gain or loss) 13
- 14 Depreciation on assets placed in service after 1986 (difference between regular tax and AMT) 14
- 15 Passive activities (difference between AMT and regular tax income or loss) 15
- 16 Loss limitations (difference between AMT and regular tax income or loss) 16
- 17 Circulation costs (difference between regular tax and AMT) 17
- 18 Long-term contracts (difference between AMT and regular tax income) 18
- 19 Mining costs (difference between regular tax and AMT) 19
- 20 Research and experimental costs (difference between regular tax and AMT) 20
- 21 Income from certain installment sales before January 1, 1987 21 ()
- 22 Intangible drilling costs preference 22
- 23 Other adjustments, including income-based related adjustments 23
- 24 Alternative tax net operating loss deduction (See the instructions for the limitation that applies.) 24 ()
- 25 Adjusted alternative minimum taxable income. Combine lines 1 through 24 25 362,536.

Note Complete Part II below before going to line 26

- 26 Income distribution deduction from Part II, line 44 N/A 26
- 27 Estate tax deduction (from Form 1041, line 19) N/A 27
- 28 Add lines 26 and 27 28
- 29 Estate's or trust's share of alternative minimum taxable income. Subtract line 28 from line 25 29 362,536.

If line 29 is:

- \$23,900 or less, stop here and enter -0- on Form 1041, Schedule G, line 1c. The estate or trust isn't liable for the alternative minimum tax.
- Over \$23,900, but less than \$175,450, go to line 45
- \$175,450 or more, enter the amount from line 29 on line 51 and go to line 52.

Part II Income Distribution Deduction on a Minimum Tax Basis

N/A

- 30 Adjusted alternative minimum taxable income (see instructions) 30
- 31 Adjusted tax-exempt interest (other than amounts included on line 8) 31
- 32 Total net gain from Schedule D (Form 1041), line 19, column (1). If a loss, enter -0- 32
- 33 Capital gains for the tax year allocated to corpus and paid or permanently set aside for charitable purposes (from Form 1041, Schedule A, line 4) 33
- 34 Capital gains paid or permanently set aside for charitable purposes from gross income (see instructions) 34
- 35 Capital gains computed on a minimum tax basis included on line 25 35 ()
- 36 Capital losses computed on a minimum tax basis included on line 25 Enter as a positive amount 36
- 37 Distributable net alternative minimum taxable income (DNAMTI). Combine lines 30 through 36 If zero or less, enter -0- 37
- 38 Income required to be distributed currently (from Form 1041, Schedule B, line 9) 38
- 39 Other amounts paid, credited, or otherwise required to be distributed (from Form 1041, Schedule B, line 10) 39
- 40 Total distributions Add lines 38 and 39 40
- 41 Tax-exempt income included on line 40 (other than amounts included on line 8) 41
- 42 Tentative income distribution deduction on a minimum tax basis Subtract line 41 from line 40 42

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule I (Form 1041) (2016)

Part II Income Distribution Deduction on a Minimum Tax Basis (continued)

N/A

43 Tentative income distribution deduction on a minimum tax basis. Subtract line 31 from line 37.

If zero or less, enter -0-

43

44 Income distribution deduction on a minimum tax basis Enter the smaller of line 42 or line 43.

Enter here and on line 26

44

Part III Alternative Minimum Tax

45 Exemption amount	45	\$23,900 00
46 Enter the amount from line 29	46	
47 Phase-out of exemption amount	47	\$79,850 00
48 Subtract line 47 from line 46. If zero or less, enter -0-	48	
49 Multiply line 48 by 25% (0.25)	49	
50 Subtract line 49 from line 45. If zero or less, enter -0-	50	
51 Subtract line 50 from line 46	51	362,536.
52 Go to Part IV of Schedule I to figure line 52 if the estate or trust has qualified dividends or has a gain on lines 18a and 19 of column (2) of Schedule D (Form 1041) (as refigured for the AMT, if necessary). Otherwise, if line 51 is - • \$186,300 or less, multiply line 51 by 26% (0.26). • Over \$186,300, multiply line 51 by 28% (0.28) and subtract \$3,726 from the result	52	75,949.
53 Alternative minimum foreign tax credit (see instructions)	53	
54 Tentative minimum tax. Subtract line 53 from line 52	54	75,949.
55 Enter the tax from Form 1041, Schedule G, line 1a (minus any foreign tax credit from Schedule G, line 2a)	55	75,445.
56 Alternative minimum tax Subtract line 55 from line 54. If zero or less, enter -0-. Enter here and on Form 1041, Schedule G, line 1c	56	504.

Part IV Line 52 Computation Using Maximum Capital Gains Rates

Caution: If you didn't complete Part V of Schedule D (Form 1041), the Schedule D Tax Worksheet, or the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, see the instructions before completing this part		
57 Enter the amount from line 51	57	362,536.
58 Enter the amount from Schedule D (Form 1041), line 26, line 13 of the Schedule D Tax Worksheet, or line 4 of the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, whichever applies (as refigured for the AMT, if necessary)	58	283,860.
59 Enter the amount from Schedule D (Form 1041), line 18b, column (2) (as refigured for the AMT, if necessary). If you didn't complete Schedule D for the regular tax or the AMT, enter -0-	59	160,742.
60 If you didn't complete a Schedule D Tax Worksheet for the regular tax or the AMT, enter the amount from line 58. Otherwise, add lines 58 and 59 and enter the smaller of that result or the amount from line 10 of the Schedule D Tax Worksheet (as refigured for the AMT, if necessary)	60	444,602.
61 Enter the smaller of line 57 or line 60	61	362,536.
62 Subtract line 61 from line 57	62	
63 If line 62 is \$186,300 or less, multiply line 62 by 26% (0.26). Otherwise, multiply line 62 by 28% (0.28) and subtract \$3,726 from the result	63	
64 Maximum amount subject to the 0% rate	64	\$2,550 00
65 Enter the amount from line 27 of Schedule D (Form 1041), line 14 of the Schedule D Tax Worksheet, or line 5 of the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, whichever applies (as figured for the regular tax). If you didn't complete Schedule D or either worksheet for the regular tax, enter the amount from Form 1041, line 22; if zero or less, enter -0-	65	77,676.
66 Subtract line 65 from line 64. If zero or less, enter -0-	66	
67 Enter the smaller of line 57 or line 58	67	283,860.
68 Enter the smaller of line 66 or line 67. This amount is taxed at 0%	68	
69 Subtract line 68 from line 67	69	283,860.

Part IV Line 52 Computation Using Maximum Capital Gains Rates (continued)

70	Maximum amount subject to rates below 20%	70	\$12,400 00	
71	Enter the amount from line 66	71		
72	Enter the amount from line 27 of Schedule D (Form 1041), line 18 of the Schedule D Tax Worksheet, or line 5 of the Qualified Dividends Tax Worksheet, whichever applies (as figured for the regular tax). If you didn't complete Schedule D or either worksheet for the regular tax, enter the amount from Form 1041, line 22; if zero or less, enter -0-	72	2,550.	
73	Add line 71 and line 72	73	2,550.	
74	Subtract line 73 from line 70. If zero or less, enter -0-	74	9,850.	
75	Enter the smaller of line 69 or 74	75	9,850.	
76	Multiply line 75 by 15% (0.15)	76	1,478.	
77	Add lines 68 and 75	77	9,850.	
	If lines 77 and 57 are the same, skip lines 78 through 82 and go to line 83. Otherwise, go to line 78.			
78	Subtract line 77 from line 67	78	274,010.	
79	Multiply line 78 by 20% (0.20)	79	54,802.	
	If line 59 is zero or blank, skip lines 80 through 82 and go to line 83. Otherwise, go to line 80.			
80	Add lines 62, 77, and 78	80	283,860.	
81	Subtract line 80 from line 57	81	78,676.	
82	Multiply line 81 by 25% (0.25)	82	19,669.	
83	Add lines 63, 76, 79, and 82	83	75,949.	
84	If line 57 is \$186,300 or less, multiply line 57 by 26% (0.26). Otherwise, multiply line 57 by 28% (0.28) and subtract \$3,726 from the result	84	97,784.	
85	Enter the smaller of line 83 or line 84 here and on line 52	85	75,949.	

Schedule I (Form 1041) (2016)

**SCHEDULE I
(Form 1041)****Alternative Minimum Tax - Estates and Trusts**

OMB No 1545-0092

Department of the Treasury
Internal Revenue Service

► Attach to Form 1041

► Information about Schedule I (Form 1041) and its separate instructions is at www.irs.gov/form1041**2016**

Name of estate or trust

Employer identification number

Part I Estate's or Trust's Share of Alternative Minimum Taxable Income

1 Adjusted total income or (loss) (from Form 1041, line 17)	1	362,536.
2 Interest	2	
3 Taxes	3	
4 Miscellaneous itemized deductions (from Form 1041, line 15c)	4	
5 Refund of taxes	5	()
6 Depletion (difference between regular tax and AMT)	6	
7 Net operating loss deduction. Enter as a positive amount	7	
8 Interest from specified private activity bonds exempt from the regular tax	8	
9 Qualified small business stock (see instructions)	9	
10 Exercise of incentive stock options (excess of AMT income over regular tax income)	10	
11 Other estates and trusts (amount from Schedule K-1 (Form 1041), box 12, code A)	11	
12 Electing large partnerships (amount from Schedule K-1 (Form 1065-B), box 6)	12	
13 Disposition of property (difference between AMT and regular tax gain or loss)	13	
14 Depreciation on assets placed in service after 1986 (difference between regular tax and AMT)	14	
15 Passive activities (difference between AMT and regular tax income or loss)	15	
16 Loss limitations (difference between AMT and regular tax income or loss)	16	
17 Circulation costs (difference between regular tax and AMT)	17	
18 Long-term contracts (difference between AMT and regular tax income)	18	
19 Mining costs (difference between regular tax and AMT)	19	
20 Research and experimental costs (difference between regular tax and AMT)	20	
21 Income from certain installment sales before January 1, 1987	21	()
22 Intangible drilling costs preference	22	
23 Other adjustments, including income-based related adjustments	23	
24 Alternative tax net operating loss deduction (See the instructions for the limitation that applies.)	24	()
25 Adjusted alternative minimum taxable income. Combine lines 1 through 24	25	362,536.

Note: Complete Part II below before going to line 26.

26 Income distribution deduction from Part II, line 44	N/A	26	
27 Estate tax deduction (from Form 1041, line 19)	N/A	27	
28 Add lines 26 and 27		28	
29 Estate's or trust's share of alternative minimum taxable income. Subtract line 28 from line 25		29	362,536.

If line 29 is:

- \$23,900 or less, stop here and enter -0- on Form 1041, Schedule G, line 1c. The estate or trust isn't liable for the alternative minimum tax.
- Over \$23,900, but less than \$175,450, go to line 45.
- \$175,450 or more, enter the amount from line 29 on line 51 and go to line 52.

Part II Income Distribution Deduction on a Minimum Tax Basis

N/A

30 Adjusted alternative minimum taxable income (see instructions)	30	
31 Adjusted tax-exempt interest (other than amounts included on line 8)	31	
32 Total net gain from Schedule D (Form 1041), line 19, column (1). If a loss, enter -0-	32	
33 Capital gains for the tax year allocated to corpus and paid or permanently set aside for charitable purposes (from Form 1041, Schedule A, line 4)	33	
34 Capital gains paid or permanently set aside for charitable purposes from gross income (see instructions)	34	
35 Capital gains computed on a minimum tax basis included on line 25	35	()
36 Capital losses computed on a minimum tax basis included on line 25. Enter as a positive amount	36	
37 Distributable net alternative minimum taxable income (DNAMTI). Combine lines 30 through 36. If zero or less, enter -0-	37	
38 Income required to be distributed currently (from Form 1041, Schedule B, line 9)	38	
39 Other amounts paid, credited, or otherwise required to be distributed (from Form 1041, Schedule B, line 10)	39	
40 Total distributions. Add lines 38 and 39	40	
41 Tax-exempt income included on line 40 (other than amounts included on line 8)	41	
42 Tentative income distribution deduction on a minimum tax basis. Subtract line 41 from line 40	42	

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule I (Form 1041) (2016)

Part II Income Distribution Deduction on a Minimum Tax Basis (continued)

N/A

43 Tentative income distribution deduction on a minimum tax basis. Subtract line 31 from line 37.

If zero or less, enter -0-

43

44 Income distribution deduction on a minimum tax basis. Enter the smaller of line 42 or line 43.

Enter here and on line 26

44

Part III Alternative Minimum Tax

45 Exemption amount	45	\$23,900.00
46 Enter the amount from line 29	46	
47 Phase-out of exemption amount	47	\$79,850.00
48 Subtract line 47 from line 46. If zero or less, enter -0-	48	
49 Multiply line 48 by 25% (0.25)	49	
50 Subtract line 49 from line 45. If zero or less, enter -0-	50	
51 Subtract line 50 from line 46	51	362,536.
52 Go to Part IV of Schedule I to figure line 52 if the estate or trust has qualified dividends or has a gain on lines 18a and 19 of column (2) of Schedule D (Form 1041) (as figured for the AMT, if necessary). Otherwise, if line 51 is -		
• \$186,300 or less, multiply line 51 by 26% (0.26).		
• Over \$186,300, multiply line 51 by 28% (0.28) and subtract \$3,726 from the result	52	75,949.
53 Alternative minimum foreign tax credit (see instructions)	53	
54 Tentative minimum tax. Subtract line 53 from line 52	54	75,949.
55 Enter the tax from Form 1041, Schedule G, line 1a (minus any foreign tax credit from Schedule G, line 2a)	55	75,445.
56 Alternative minimum tax. Subtract line 55 from line 54. If zero or less, enter -0-. Enter here and on Form 1041, Schedule G, line 1c	56	504.

Part IV Line 52 Computation Using Maximum Capital Gains Rates

Caution: If you didn't complete Part V of Schedule D (Form 1041), the Schedule D Tax Worksheet, or the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, see the instructions before completing this part.

57 Enter the amount from line 51	57	362,536.
58 Enter the amount from Schedule D (Form 1041), line 26, line 13 of the Schedule D Tax Worksheet, or line 4 of the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, whichever applies (as figured for the AMT, if necessary)	58	283,860.
59 Enter the amount from Schedule D (Form 1041), line 18b, column (2) (as figured for the AMT, if necessary). If you didn't complete Schedule D for the regular tax or the AMT, enter -0-	59	160,742.
60 If you didn't complete a Schedule D Tax Worksheet for the regular tax or the AMT, enter the amount from line 58. Otherwise, add lines 58 and 59 and enter the smaller of that result or the amount from line 10 of the Schedule D Tax Worksheet (as figured for the AMT, if necessary)	60	444,602.
61 Enter the smaller of line 57 or line 60	61	362,536.
62 Subtract line 61 from line 57	62	
63 If line 62 is \$186,300 or less, multiply line 62 by 26% (0.26). Otherwise, multiply line 62 by 28% (0.28) and subtract \$3,726 from the result	63	
64 Maximum amount subject to the 0% rate	64	\$2,550.00
65 Enter the amount from line 27 of Schedule D (Form 1041), line 14 of the Schedule D Tax Worksheet, or line 5 of the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, whichever applies (as figured for the regular tax). If you didn't complete Schedule D or either worksheet for the regular tax, enter the amount from Form 1041, line 22; if zero or less, enter -0-	65	77,676.
66 Subtract line 65 from line 64. If zero or less, enter -0-	66	
67 Enter the smaller of line 57 or line 58	67	283,860.
68 Enter the smaller of line 66 or line 67. This amount is taxed at 0%	68	
69 Subtract line 68 from line 67	69	283,860.

Part IV Line 52 Computation Using Maximum Capital Gains Rates (continued)

70 Maximum amount subject to rates below 20%	70	\$12,400.00	
71 Enter the amount from line 66	71		
72 Enter the amount from line 27 of Schedule D (Form 1041), line 18 of the Schedule D Tax Worksheet, or line 5 of the Qualified Dividends Tax Worksheet, whichever applies (as figured for the regular tax). If you didn't complete Schedule D or either worksheet for the regular tax, enter the amount from Form 1041, line 22; if zero or less, enter -0	72	2,550.	
73 Add line 71 and line 72	73	2,550.	
74 Subtract line 73 from line 70. If zero or less, enter -0	74	9,850.	
75 Enter the smaller of line 69 or 74	75	9,850.	
76 Multiply line 75 by 15% (0.15)	76	1,478.	
77 Add lines 68 and 75	77	9,850.	
If lines 77 and 57 are the same, skip lines 78 through 82 and go to line 83. Otherwise, go to line 78.	78	274,010.	
78 Subtract line 77 from line 67	79	54,802.	
79 Multiply line 78 by 20% (0.20)	80	283,860.	
If line 59 is zero or blank, skip lines 80 through 82 and go to line 83. Otherwise, go to line 80.	81	78,676.	
80 Add lines 62, 77, and 78	82	19,669.	
81 Subtract line 80 from line 57	83	75,949.	
82 Multiply line 81 by 25% (0.25)	84	97,784.	
83 Add lines 63, 76, 79, and 82	85	75,949.	
84 If line 57 is \$186,300 or less, multiply line 57 by 26% (0.26). Otherwise, multiply line 57 by 28% (0.28) and subtract \$3,726 from the result			
85 Enter the smaller of line 83 or line 84 here and on line 52			

Schedule I (Form 1041) (2016)

**SCHEDULE I
(Form 1041)**Department of the Treasury
Internal Revenue Service**Alternative Minimum Tax - Estates and Trusts**

OMB No 1545-0092

► Attach to Form 1041.
► Information about Schedule I (Form 1041) and its separate instructions is at www.irs.gov/form1041**2016**

Name of estate or trust

Employer identification number

Part I Estate's or Trust's Share of Alternative Minimum Taxable Income

1 Adjusted total income or (loss) (from Form 1041, line 17)	1	360,346.
2 Interest	2	
3 Taxes	3	2,190.
4 Miscellaneous itemized deductions (from Form 1041, line 15c)	4	
5 Refund of taxes	5	()
6 Depletion (difference between regular tax and AMT)	6	
7 Net operating loss deduction. Enter as a positive amount	7	
8 Interest from specified private activity bonds exempt from the regular tax	8	
9 Qualified small business stock (see instructions)	9	
10 Exercise of incentive stock options (excess of AMT income over regular tax income)	10	
11 Other estates and trusts (amount from Schedule K-1 (Form 1041), box 12, code A)	11	
12 Electing large partnerships (amount from Schedule K-1 (Form 1065-B), box 6)	12	
13 Disposition of property (difference between AMT and regular tax gain or loss)	13	
14 Depreciation on assets placed in service after 1986 (difference between regular tax and AMT)	14	
15 Passive activities (difference between AMT and regular tax income or loss)	15	
16 Loss limitations (difference between AMT and regular tax income or loss)	16	
17 Circulation costs (difference between regular tax and AMT)	17	
18 Long-term contracts (difference between AMT and regular tax income)	18	
19 Mining costs (difference between regular tax and AMT)	19	
20 Research and experimental costs (difference between regular tax and AMT)	20	
21 Income from certain installment sales before January 1, 1987	21	()
22 Intangible drilling costs preference	22	
23 Other adjustments, including income-based related adjustments	23	
24 Alternative tax net operating loss deduction (See the instructions for the limitation that applies.)	24	()
25 Adjusted alternative minimum taxable income. Combine lines 1 through 24	25	362,536.
<i>Note: Complete Part II below before going to line 26.</i>		
26 Income distribution deduction from Part II, line 44	26	0.
27 Estate tax deduction (from Form 1041, line 19)	27	
28 Add lines 26 and 27	28	
29 Estate's or trust's share of alternative minimum taxable income. Subtract line 28 from line 25	29	362,536.

If line 29 is:

- \$23,900 or less, stop here and enter -0- on Form 1041, Schedule G, line 1c. The estate or trust isn't liable for the alternative minimum tax.
- Over \$23,900, but less than \$175,450, go to line 45.
- \$175,450 or more, enter the amount from line 29 on line 51 and go to line 52.

Part II Income Distribution Deduction on a Minimum Tax Basis

30 Adjusted alternative minimum taxable income (see instructions)	30	362,536.
31 Adjusted tax-exempt interest (other than amounts included on line 8)	31	
32 Total net gain from Schedule D (Form 1041), line 19, column (1). If a loss, enter -0-	32	
33 Capital gains for the tax year allocated to corpus and paid or permanently set aside for charitable purposes (from Form 1041, Schedule A, line 4)	33	
34 Capital gains paid or permanently set aside for charitable purposes from gross income (see instructions)	34	
35 Capital gains computed on a minimum tax basis included on line 25	35	(444,602.)
36 Capital losses computed on a minimum tax basis included on line 25. Enter as a positive amount	36	
37 Distributable net alternative minimum taxable income (DNAMTI). Combine lines 30 through 36. If zero or less, enter -0-	37	0.
38 Income required to be distributed currently (from Form 1041, Schedule B, line 9)	38	
39 Other amounts paid, credited, or otherwise required to be distributed (from Form 1041, Schedule B, line 10)	39	
40 Total distributions. Add lines 38 and 39	40	0.
41 Tax-exempt income included on line 40 (other than amounts included on line 8)	41	
42 Tentative income distribution deduction on a minimum tax basis. Subtract line 41 from line 40	42	0.

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule I (Form 1041) (2016)

Part II Income Distribution Deduction on a Minimum Tax Basis (continued)

43 Tentative income distribution deduction on a minimum tax basis. Subtract line 31 from line 37. If zero or less, enter -0-	43	
44 Income distribution deduction on a minimum tax basis. Enter the smaller of line 42 or line 43. Enter here and on line 26	44	0.

Part III Alternative Minimum Tax

45 Exemption amount	45	\$23,900.00
46 Enter the amount from line 29	46	
47 Phase-out of exemption amount	47	\$79,850.00
48 Subtract line 47 from line 46. If zero or less, enter -0-	48	
49 Multiply line 48 by 25% (0.25)	49	
50 Subtract line 49 from line 45. If zero or less, enter -0-	50	
51 Subtract line 50 from line 46	51	362,536.
52 Go to Part IV of Schedule I to figure line 52 if the estate or trust has qualified dividends or has a gain on lines 18a and 19 of column (2) of Schedule D (Form 1041) (as refigured for the AMT, if necessary). Otherwise, if line 51 is - • \$186,300 or less, multiply line 51 by 26% (0.26). • Over \$186,300, multiply line 51 by 28% (0.28) and subtract \$3,726 from the result	52	75,949.
53 Alternative minimum foreign tax credit (see instructions)	53	
54 Tentative minimum tax. Subtract line 53 from line 52	54	75,949.
55 Enter the tax from Form 1041, Schedule G, line 1a (minus any foreign tax credit from Schedule G, line 2a)	55	75,122.
56 Alternative minimum tax. Subtract line 55 from line 54. If zero or less, enter -0-. Enter here and on Form 1041, Schedule G, line 1c	56	827.

Part IV Line 52 Computation Using Maximum Capital Gains Rates

Caution: If you didn't complete Part V of Schedule D (Form 1041), the Schedule D Tax Worksheet, or the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, see the instructions before completing this part.		
57 Enter the amount from line 51	57	362,536.
58 Enter the amount from Schedule D (Form 1041), line 26, line 13 of the Schedule D Tax Worksheet, or line 4 of the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, whichever applies (as refigured for the AMT, if necessary)	58	283,860.
59 Enter the amount from Schedule D (Form 1041), line 18b, column (2) (as refigured for the AMT, if necessary). If you didn't complete Schedule D for the regular tax or the AMT, enter -0-	59	160,742.
60 If you didn't complete a Schedule D Tax Worksheet for the regular tax or the AMT, enter the amount from line 58. Otherwise, add lines 58 and 59 and enter the smaller of that result or the amount from line 10 of the Schedule D Tax Worksheet (as refigured for the AMT, if necessary)	60	444,602.
61 Enter the smaller of line 57 or line 60	61	362,536.
62 Subtract line 61 from line 57	62	0.
63 If line 62 is \$186,300 or less, multiply line 62 by 26% (0.26). Otherwise, multiply line 62 by 28% (0.28) and subtract \$3,726 from the result	63	
64 Maximum amount subject to the 0% rate	64	\$2,550.00
65 Enter the amount from line 27 of Schedule D (Form 1041), line 14 of the Schedule D Tax Worksheet, or line 5 of the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, whichever applies (as figured for the regular tax). If you didn't complete Schedule D or either worksheet for the regular tax, enter the amount from Form 1041, line 22; if zero or less, enter -0-	65	76,386.
66 Subtract line 65 from line 64. If zero or less, enter -0-	66	
67 Enter the smaller of line 57 or line 58	67	283,860.
68 Enter the smaller of line 66 or line 67. This amount is taxed at 0%	68	
69 Subtract line 68 from line 67	69	283,860.

Part IV Line 52 Computation Using Maximum Capital Gains Rates *(continued)*

70	Maximum amount subject to rates below 20%	70	\$12,400.00	
71	Enter the amount from line 66	71		
72	Enter the amount from line 27 of Schedule D (Form 1041), line 18 of the Schedule D Tax Worksheet, or line 5 of the Qualified Dividends Tax Worksheet, whichever applies (as figured for the regular tax). If you didn't complete Schedule D or either worksheet for the regular tax, enter the amount from Form 1041, line 22; if zero or less, enter -0	72	2,550.	
73	Add line 71 and line 72	73	2,550.	
74	Subtract line 73 from line 70. If zero or less, enter -0	74	9,850.	
75	Enter the smaller of line 69 or 74	75	9,850.	
76	Multiply line 75 by 15% (0.15)	76	1,478.	
77	Add lines 68 and 75	77	9,850.	
	If lines 77 and 57 are the same, skip lines 78 through 82 and go to line 83. Otherwise, go to line 78.			
78	Subtract line 77 from line 67	78	274,010.	
79	Multiply line 78 by 20% (0.20)	79	54,802.	
	If line 59 is zero or blank, skip lines 80 through 82 and go to line 83. Otherwise, go to line 80.			
80	Add lines 62, 77, and 78	80	283,860.	
81	Subtract line 80 from line 57	81	78,676.	
82	Multiply line 81 by 25% (0.25)	82	19,669.	
83	Add lines 63, 76, 79, and 82	83	75,949.	
84	If line 57 is \$186,300 or less, multiply line 57 by 26% (0.26). Otherwise, multiply line 57 by 28% (0.28) and subtract \$3,726 from the result	84	97,784.	
85	Enter the smaller of line 83 or line 84 here and on line 52	85	75,949.	

Schedule I (Form 1041) (2016)

Credit for Prior Year Minimum Tax -
Individuals, Estates, and Trusts

2017

Name(s) shown on return

Identifying number

THE HEXBERG FAMILY FOUNDATION

91-2172555

Part I Net Minimum Tax on Exclusion Items

1 Combine lines 1, 6, and 10 of your 2016 Form 6251 Estates and trusts, see instructions	1
2 Enter adjustments and preferences treated as exclusion items (see instructions)	2
3 Minimum tax credit net operating loss deduction (see instructions)	3 ()
4 Combine lines 1, 2, and 3 If zero or less, enter -0- here and on line 15 and go to Part II If more than \$247,450 and you were married filing separately for 2016, see instructions	4 362,536.
5 Enter \$83,800 if married filing jointly or qualifying widow(er) for 2016, \$53,900 if single or head of household for 2016, or \$41,900 if married filing separately for 2016 Estates and trusts, enter \$23,900	5 23,900.
6 Enter \$159,700 if married filing jointly or qualifying widow(er) for 2016, \$119,700 if single or head of household for 2016, or \$79,850 if married filing separately for 2016 Estates and trusts, enter \$79,850	6 79,850.
7 Subtract line 6 from line 4 If zero or less, enter -0- here and on line 8 and go to line 9	7 282,686.
8 Multiply line 7 by 25% (0.25)	8 70,672.
9 Subtract line 8 from line 5 If zero or less, enter -0- If under age 24 at the end of 2016, see instructions	9 0.
10 Subtract line 9 from line 4 If zero or less, enter -0- here and on line 15 and go to Part II Form 1040NR filers, see instructions	10 362,536.
11 • If for 2016 you filed Form 2555 or 2555-EZ, see instructions for the amount to enter • If for 2016 you reported capital gain distributions directly on Form 1040, line 13, you reported qualified dividends on Form 1040, line 9b (Form 1041, line 2b(2)), or you had a gain on both lines 15 and 16 of Schedule D (Form 1040) (lines 18a and 19, column (2), of Schedule D (Form 1041)), complete Part III of Form 8801 and enter the amount from line 55 here Form 1040NR filers, see instructions • All others: If line 10 is \$186,300 or less (\$93,150 or less if married filing separately for 2016), multiply line 10 by 26% (0.26) Otherwise, multiply line 10 by 28% (0.28) and subtract \$3,726 (\$1,863 if married filing separately for 2016) from the result Form 1040NR filers, see instructions	11 75,949.
12 Minimum tax foreign tax credit on exclusion items (see instructions)	12
13 Tentative minimum tax on exclusion items Subtract line 12 from line 11	13 75,949.
14 Enter the amount from your 2016 Form 6251, line 34, or 2016 Form 1041, Schedule I, line 55	14 75,445.
15 Net minimum tax on exclusion items Subtract line 14 from line 13 If zero or less, enter -0-	15 504.

LHA For Paperwork Reduction Act Notice, see instructions.

Form 8801 (2017)

Part II Minimum Tax Credit and Carryforward to 2018

16 Enter the amount from your 2016 Form 6251, line 35, or 2016 Form 1041, Schedule I, line 56	16	5 , 502 .
17 Enter the amount from line 15	17	504 .
18 Subtract line 17 from line 16 If less than zero, enter as a negative amount	18	4 , 998 .
19 2016 credit carryforward. Enter the amount from your 2016 Form 8801, line 26	19	
20 Enter your 2016 unallowed qualified electric vehicle credit (see instructions)	20	
21 Combine lines 18 through 20 If zero or less, stop here and see the instructions	21	4 , 998 .
22 Enter your 2017 regular income tax liability minus allowable credits (see instructions)	22	
23 Enter the amount from your 2017 Form 6251, line 33, or 2017 Form 1041, Schedule I, line 54	23	
24 Subtract line 23 from line 22 If zero or less, enter -0-	24	0 .
25 Minimum tax credit. Enter the smaller of line 21 or line 24 Also enter this amount on your 2017 Form 1040, line 54 (check box b), Form 1040NR, line 51 (check box b), or Form 1041, Schedule G, line 2c	25	
26 Credit carryforward to 2018. Subtract line 25 from line 21 Keep a record of this amount because you may use it in future years	26	4 , 998 .

Form 8801 (2017)

Part III Tax Computation Using Maximum Capital Gains Rates

Complete Part III only if you are required to do so by line 11 or by the Foreign Earned Income Tax Worksheet in the instructions

Caution: If you didn't complete the 2016 Qualified Dividends and Capital Gain Tax Worksheet, the 2016 Schedule D Tax Worksheet, or Part V of the 2016 Schedule D (Form 1041), see the instructions before completing this part *			
27 Enter the amount from Form 8801, line 10. If you filed Form 2555 or 2555-EZ for 2016, enter the amount from line 3 of the Foreign Earned Income Tax Worksheet in the instructions		27	362,536.
Caution: If for 2016 you filed Form 1040NR, 1041, 2555, or 2555-EZ, see the instructions before completing lines 28, 29, and 30			
28 Enter the amount from line 6 of your 2016 Qualified Dividends and Capital Gain Tax Worksheet, the amount from line 13 of your 2016 Schedule D Tax Worksheet, or the amount from line 26 of the 2016 Schedule D (Form 1041), whichever applies*		28	283,860.
If you figured your 2016 tax using the 2016 Qualified Dividends and Capital Gain Tax Worksheet, skip line 29 and enter the amount from line 28 on line 30. Otherwise, go to line 29.			
29 Enter the amount from line 19 of your 2016 Schedule D (Form 1040), or line 18b, column (2), of the 2016 Schedule D (Form 1041)		29	160,742.
30 Add lines 28 and 29, and enter the smaller of that result or the amount from line 10 of your 2016 Schedule D Tax Worksheet		30	444,602.
31 Enter the smaller of line 27 or line 30		31	362,536.
32 Subtract line 31 from line 27		32	
33 If line 32 is \$186,300 or less (\$93,150 or less if married filing separately for 2016), multiply line 32 by 26% (0 26). Otherwise, multiply line 32 by 28% (0 28) and subtract \$3,726 (\$1,863 if married filing separately for 2016) from the result Form 1040NR filers, see instructions		33	
34 Enter <ul style="list-style-type: none"> • \$75,300 if married filing jointly or qualifying widow(er) for 2016, • \$37,650 if single or married filing separately for 2016, • \$50,400 if head of household for 2016, or • \$2,550 for an estate or trust Form 1040NR filers, see instructions		34	2,550.
35 Enter the amount from line 7 of your 2016 Qualified Dividends and Capital Gain Tax Worksheet, the amount from line 14 of your 2016 Schedule D Tax Worksheet, or the amount from line 27 of the 2016 Schedule D (Form 1041), whichever applies If you didn't complete either worksheet or Part V of the 2016 Schedule D (Form 1041), enter the amount from your 2016 Form 1040, line 43, or 2016 Form 1041, line 22, whichever applies, if zero or less, enter -0- Form 1040NR filers, see instructions		35	77,676.
36 Subtract line 35 from line 34 If zero or less, enter -0-		36	
37 Enter the smaller of line 27 or line 28		37	283,860.
38 Enter the smaller of line 36 or line 37		38	
39 Subtract line 38 from line 37		39	283,860.
40 Enter <ul style="list-style-type: none"> • \$415,050 if single for 2016, • \$233,475 if married filing separately for 2016, • \$466,950 if married filing jointly or qualifying widow(er) for 2016, • \$441,000 if head of household for 2016, or • \$12,400 for an estate or trust Form 1040NR filers, see instructions		40	12,400.
41 Enter the amount from line 36		41	
42 Form 1040 filers, enter the amount from line 7 of your 2016 Qualified Dividends and Capital Gain Tax Worksheet or the amount from line 19 of your 2016 Schedule D Tax Worksheet, whichever applies If you didn't complete either worksheet, see instructions Form 1041 filers, enter the amount from line 27 of your 2016 Schedule D (Form 1041) or line 18 of your 2016 Schedule D Tax Worksheet, whichever applies If you didn't complete either the worksheet or Part V of the 2016 Schedule D (Form 1041), enter the amount from your 2016 Form 1041, line 22, if zero or less, enter -0- Form 1040NR filers, see instructions		42	2,550.

* The 2016 Qualified Dividends and Capital Gain Tax Worksheet is in the 2016 Instructions for Form 1040. The 2016 Schedule D Tax Worksheet is in the 2016 Instructions for Schedule D (Form 1040) (or the 2016 Instructions for Schedule D (Form 1041)).

Part III Tax Computation Using Maximum Capital Gains Rates (continued)

43 Add lines 41 and 42

44 Subtract line 43 from line 40 If zero or less, enter -0

45 Enter the **smaller** of line 39 or line 44

46 Multiply line 45 by 15% (0.15)

47 Add lines 38 and 45
If lines 47 and 27 are the same, skip lines 48 through 52 and go to line 53. Otherwise, go to line 48.

48 Subtract line 47 from line 37

49 Multiply line 48 by 20% (0.20)
If line 29 is zero or blank, skip lines 50 through 52 and go to line 53. Otherwise, go to line 50.

50 Add lines 32, 47 and 48

51 Subtract line 50 from line 27

52 Multiply line 51 by 25% (0.25)

53 Add lines 33, 46, 49, and 52

54 If line 27 is \$186,300 or less (\$93,150 or less if married filing separately for 2016), multiply line 27 by 26% (0.26) Otherwise, multiply line 27 by 28% (0.28) and subtract \$3,726 (\$1,863 if married filing separately for 2016) from the result Form 1040NR filers, see instructions

55 Enter the **smaller** of line 53 or line 54 here and on line 11 If you filed Form 2555 or 2555-EZ for 2016, don't enter this amount on line 11 Instead, enter it on line 4 of the Foreign Earned Income Tax Worksheet in the instructions for line 11

43	2,550.
44	9,850.
45	9,850.
46	1,478.
47	9,850.
	►
48	274,010.
49	54,802.
	►
50	283,860.
51	78,676.
52	19,669.
53	75,949.
	►
54	97,784.
	►
55	75,949.

Form 8801

Department of the Treasury
Internal Revenue Service (99)

Credit for Prior Year Minimum Tax -
Individuals, Estates, and Trusts

► Go to www.irs.gov/Form8801 for instructions and the latest information.
► Attach to Form 1040, 1040NR, or 1041.

OMB No 1545-1073

2017

Attachment
Sequence No 74

Name(s) shown on return

Identifying number

THE HEXBERG FAMILY FOUNDATION

91-2172555

Part I Net Minimum Tax on Exclusion Items

1	Combine lines 1, 6, and 10 of your 2016 Form 6251. Estates and trusts, see instructions	1	
2	Enter adjustments and preferences treated as exclusion items (see instructions)	2	
3	Minimum tax credit net operating loss deduction (see instructions)	3	()
4	Combine lines 1, 2, and 3. If zero or less, enter -0- here and on line 15 and go to Part II. If more than \$247,450 and you were married filing separately for 2016, see instructions	4	362,536.
5	Enter: \$83,800 if married filing jointly or qualifying widow(er) for 2016; \$53,900 if single or head of household for 2016; or \$41,900 if married filing separately for 2016. Estates and trusts, enter \$23,900	5	23,900.
6	Enter: \$159,700 if married filing jointly or qualifying widow(er) for 2016; \$119,700 if single or head of household for 2016; or \$79,850 if married filing separately for 2016. Estates and trusts, enter \$79,850	6	79,850.
7	Subtract line 6 from line 4. If zero or less, enter -0- here and on line 8 and go to line 9	7	282,686.
8	Multiply line 7 by 25% (0.25)	8	70,672.
9	Subtract line 8 from line 5. If zero or less, enter -0-. If under age 24 at the end of 2016, see instructions	9	0.
10	Subtract line 9 from line 4. If zero or less, enter -0- here and on line 15 and go to Part II. Form 1040NR filers, see instructions	10	362,536.
11	• If for 2016 you filed Form 2555 or 2555-EZ, see instructions for the amount to enter. • If for 2016 you reported capital gain distributions directly on Form 1040, line 13; you reported qualified dividends on Form 1040, line 9b (Form 1041, line 2b(2)); or you had a gain on both lines 15 and 16 of Schedule D (Form 1040) (lines 18a and 19, column (2), of Schedule D (Form 1041)), complete Part III of Form 8801 and enter the amount from line 55 here. Form 1040NR filers, see instructions. • All others: If line 10 is \$186,300 or less (\$93,150 or less if married filing separately for 2016), multiply line 10 by 26% (0.26). Otherwise, multiply line 10 by 28% (0.28) and subtract \$3,726 (\$1,863 if married filing separately for 2016) from the result. Form 1040NR filers, see instructions.	11	75,949.
12	Minimum tax foreign tax credit on exclusion items (see instructions)	12	
13	Tentative minimum tax on exclusion items. Subtract line 12 from line 11	13	75,949.
14	Enter the amount from your 2016 Form 6251, line 34, or 2016 Form 1041, Schedule I, line 55	14	75,122.
15	<u>Net minimum tax on exclusion items.</u> Subtract line 14 from line 13. If zero or less, enter -0-	15	827.

LHA For Paperwork Reduction Act Notice, see instructions.

Form 8801 (2017)

Part II Minimum Tax Credit and Carryforward to 2018

16 Enter the amount from your 2016 Form 6251, line 35, or 2016 Form 1041, Schedule I, line 56	16	4,738.
17 Enter the amount from line 15	17	827.
18 Subtract line 17 from line 16. If less than zero, enter as a negative amount	18	3,911.
19 2016 credit carryforward. Enter the amount from your 2016 Form 8801, line 26	19	
20 Enter your 2016 unallowed qualified electric vehicle credit (see instructions)	20	
21 Combine lines 18 through 20. If zero or less, stop here and see the instructions	21	3,911.
22 Enter your 2017 regular income tax liability minus allowable credits (see instructions)	22	
23 Enter the amount from your 2017 Form 6251, line 33, or 2017 Form 1041, Schedule I, line 54	23	
24 Subtract line 23 from line 22. If zero or less, enter -0-	24	0.
25 Minimum tax credit. Enter the smaller of line 21 or line 24. Also enter this amount on your 2017 Form 1040, line 54 (check box b); Form 1040NR, line 51 (check box b); or Form 1041, Schedule G, line 2c	25	
26 Credit carryforward to 2018. Subtract line 25 from line 21. Keep a record of this amount because you may use it in future years	26	3,911.

Form 8801 (2017)

Part III Tax Computation Using Maximum Capital Gains Rates

Complete Part III only if you are required to do so by line 11 or by the Foreign Earned Income Tax Worksheet in the instructions.

Caution: If you didn't complete the 2016 Qualified Dividends and Capital Gain Tax Worksheet, the 2016 Schedule D Tax Worksheet, or Part V of the 2016 Schedule D (Form 1041), see the instructions before completing this part. *	
27	Enter the amount from Form 8801, line 10. If you filed Form 2555 or 2555-EZ for 2016, enter the amount from line 3 of the Foreign Earned Income Tax Worksheet in the instructions Caution: If for 2016 you filed Form 1040NR, 1041, 2555, or 2555-EZ, see the instructions before completing lines 28, 29, and 30.
28	Enter the amount from line 6 of your 2016 Qualified Dividends and Capital Gain Tax Worksheet, the amount from line 13 of your 2016 Schedule D Tax Worksheet, or the amount from line 26 of the 2016 Schedule D (Form 1041), whichever applies* If you figured your 2016 tax using the 2016 Qualified Dividends and Capital Gain Tax Worksheet, skip line 29 and enter the amount from line 28 on line 30. Otherwise, go to line 29.
29	Enter the amount from line 19 of your 2016 Schedule D (Form 1040), or line 18b, column (2), of the 2016 Schedule D (Form 1041)
30	Add lines 28 and 29, and enter the smaller of that result or the amount from line 10 of your 2016 Schedule D Tax Worksheet
31	Enter the smaller of line 27 or line 30
32	Subtract line 31 from line 27
33	If line 32 is \$186,300 or less (\$93,150 or less if married filing separately for 2016), multiply line 32 by 26% (0.26). Otherwise, multiply line 32 by 28% (0.28) and subtract \$3,726 (\$1,863 if married filing separately for 2016) from the result. Form 1040NR filers, see instructions
34	Enter: <ul style="list-style-type: none">• \$75,300 if married filing jointly or qualifying widow(er) for 2016,• \$37,650 if single or married filing separately for 2016,• \$50,400 if head of household for 2016, or• \$2,550 for an estate or trust. Form 1040NR filers, see instructions.
35	Enter the amount from line 7 of your 2016 Qualified Dividends and Capital Gain Tax Worksheet, the amount from line 14 of your 2016 Schedule D Tax Worksheet, or the amount from line 27 of the 2016 Schedule D (Form 1041), whichever applies. If you didn't complete either worksheet or Part V of the 2016 Schedule D (Form 1041), enter the amount from your 2016 Form 1040, line 43, or 2016 Form 1041, line 22, whichever applies; if zero or less, enter -0. Form 1040NR filers, see instructions
36	Subtract line 35 from line 34. If zero or less, enter -0
37	Enter the smaller of line 27 or line 28
38	Enter the smaller of line 36 or line 37
39	Subtract line 38 from line 37
40	Enter: <ul style="list-style-type: none">• \$415,050 if single for 2016,• \$233,475 if married filing separately for 2016,• \$466,950 if married filing jointly or qualifying widow(er) for 2016,• \$441,000 if head of household for 2016, or• \$12,400 for an estate or trust. Form 1040NR filers, see instructions.
41	Enter the amount from line 36
42	Form 1040 filers, enter the amount from line 7 of your 2016 Qualified Dividends and Capital Gain Tax Worksheet or the amount from line 19 of your 2016 Schedule D Tax Worksheet, whichever applies. If you didn't complete either worksheet, see instructions. Form 1041 filers, enter the amount from line 27 of your 2016 Schedule D (Form 1041) or line 18 of your 2016 Schedule D Tax Worksheet, whichever applies. If you didn't complete either the worksheet or Part V of the 2016 Schedule D (Form 1041), enter the amount from your 2016 Form 1041, line 22; if zero or less, enter -0. Form 1040NR filers, see instructions

* The 2016 Qualified Dividends and Capital Gain Tax Worksheet is in the 2016 Instructions for Form 1040. The 2016 Schedule D Tax Worksheet is in the 2016 Instructions for Schedule D (Form 1040) (or the 2016 Instructions for Form 1041).

Part III Tax Computation Using Maximum Capital Gains Rates (continued)

43	Add lines 41 and 42	43	2,550.
44	Subtract line 43 from line 40. If zero or less, enter -0.	44	9,850.
45	Enter the smaller of line 39 or line 44	45	9,850.
46	Multiply line 45 by 15% (0.15)	46	1,478.
47	Add lines 38 and 45	47	9,850.
	If lines 47 and 27 are the same, skip lines 48 through 52 and go to line 53. Otherwise, go to line 48.		
48	Subtract line 47 from line 37	48	274,010.
49	Multiply line 48 by 20% (0.20)	49	54,802.
	If line 29 is zero or blank, skip lines 50 through 52 and go to line 53. Otherwise, go to line 50.		
50	Add lines 32, 47 and 48	50	283,860.
51	Subtract line 50 from line 27	51	78,676.
52	Multiply line 51 by 25% (0.25)	52	19,669.
53	Add lines 33, 46, 49, and 52	53	75,949.
54	If line 27 is \$186,300 or less (\$93,150 or less if married filing separately for 2016), multiply line 27 by 26% (0.26). Otherwise, multiply line 27 by 28% (0.28) and subtract \$3,726 (\$1,863 if married filing separately for 2016) from the result. Form 1040NR filers, see instructions	54	97,784.
55	Enter the smaller of line 53 or line 54 here and on line 11. If you filed Form 2555 or 2555-EZ for 2016, don't enter this amount on line 11. Instead, enter it on line 4 of the Foreign Earned Income Tax Worksheet in the instructions for line 11.	55	75,949.