

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation****or Section 4947(a)(1) Trust Treated as Private Foundation**

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

2017**Open to Public
Inspection****For calendar year 2017, or tax year beginning 01-01-2017 , and ending 12-31-2017**

<p>Name of foundation TWIN TREES FOUNDATIONINC</p> <p>Number and street (or P O box number if mail is not delivered to street address) 5983 SE MOURNING DOVE WAY</p> <p>City or town, state or province, country, and ZIP or foreign postal code HOBE SOUND, FL 33455</p> <p>G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change</p> <p>H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation</p> <p>I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 885,616</p>		<p>A Employer identification number 91-2092293</p> <p>B Telephone number (see instructions) (772) 546-3548</p> <p>C If exemption application is pending, check here ► <input type="checkbox"/></p> <p>D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/></p> <p>E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/></p> <p>F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/></p>		
		<p>J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____</p> <p>(Part I, column (d) must be on cash basis)</p>		
<p>Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</p>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)			
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B			
	3 Interest on savings and temporary cash investments	2,420	2,420	
	4 Dividends and interest from securities	15,228	15,228	
	5a Gross rents			
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10	19,225		
	b Gross sales price for all assets on line 6a	221,996		
	7 Capital gain net income (from Part IV, line 2)		19,225	
	8 Net short-term capital gain			
	9 Income modifications			
	10a Gross sales less returns and allowances			
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	101	101		
12 Total. Add lines 1 through 11	36,974	36,974		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc			
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16a Legal fees (attach schedule)			
	b Accounting fees (attach schedule)	3,020		3,020
	c Other professional fees (attach schedule)			
	17 Interest			
	18 Taxes (attach schedule) (see instructions)	754	48	
	19 Depreciation (attach schedule) and depletion			
	20 Occupancy			
	21 Travel, conferences, and meetings			
	22 Printing and publications			
	23 Other expenses (attach schedule)	2,083	1,644	439
	24 Total operating and administrative expenses.			
Add lines 13 through 23	5,857	1,692	3,459	
25 Contributions, gifts, grants paid	28,500		28,500	
26 Total expenses and disbursements. Add lines 24 and 25	34,357	1,692	31,959	
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	2,617			
b Net investment income (if negative, enter -0-)		35,282		
c Adjusted net income (if negative, enter -0-)				

	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash—non-interest-bearing		26,190	14,521	14,521
	2 Savings and temporary cash investments				
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U S and state government obligations (attach schedule)		118,600	84,658	84,655
	b Investments—corporate stock (attach schedule)		69,534	13,945	26,757
	c Investments—corporate bonds (attach schedule)				
	11 Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)		458,683	562,774	758,731
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	15 Other assets (describe ► _____)		1,600	952	952
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		674,607	676,850	885,616
	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ► _____)				
	23 Total liabilities (add lines 17 through 22)				0
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg , and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds		674,607	676,850	
	30 Total net assets or fund balances (see instructions)		674,607	676,850	
	31 Total liabilities and net assets/fund balances (see instructions)		674,607	676,850	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	674,607
2 Enter amount from Part I, line 27a	2	2,617
3 Other increases not included in line 2 (itemize) ►	3	
4 Add lines 1, 2, and 3	4	677,224
5 Decreases not included in line 2 (itemize) ►	5	374
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	676,850

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a UBS 90479- SEE SCHEDULE			P		
b UBS 90479- SEE SCHEDULE			P		
c UBS 90479- SEE SCHEDULE			P		
d UBS 90467-JOHN HANCOCK PRF INC FD			P	2015-07-01	2017-03-09
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 28,569		26,939	1,630		
b 53,546		50,889	2,657		
c 113,344		104,452	8,892		
d 20,722		20,491	231		
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a			1,630		
b			2,657		
c			8,892		
d			231		
e					
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	19,225	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	2,657

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

 Yes No

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))	
2016	36,736	693,807	0 052948	
2015	39,085	740,155	0 052807	
2014	40,112	755,937	0 053063	
2013	38,028	747,359	0 050883	
2012	63,411	676,566	0 093725	
2 Total of line 1, column (d)	. . . . .		2	0 303426
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	. . . . .		3	0 060685
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	. . . . .		4	717,632
5 Multiply line 4 by line 3	. . . . .		5	43,549
6 Enter 1% of net investment income (1% of Part I, line 27b)	. . . . .		6	353
7 Add lines 5 and 6	. . . . .		7	43,902
8 Enter qualifying distributions from Part XIII, line 4	. . . . .		8	31,959

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	706
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	706
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	706
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	1,060
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	1,060
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	354
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ►	354	Refunded ►
		11	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b	Yes	No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>			
c	Did the foundation file Form 1120-POL for this year?	1c		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year			
(1)	On the foundation ► \$ _____	(2)	On foundation managers ► \$ _____	
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2	Yes	No
	<i>If "Yes," attach a detailed description of the activities</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5	Yes	No
	<i>If "Yes," attach the statement required by General Instruction T</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either <ul style="list-style-type: none"> By language in the governing instrument, or By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? 	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)			
	► DE, FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	Yes	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►N/A	13	Yes
14	The books are in care of ►JOANN F SCHWALM	Telephone no	►(772) 546-3548
Located at ►5983 SE MOURNING DOVE WAY HOBE SOUND FL			ZIP+4 ►33455
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15	<input type="checkbox"/>
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes", enter the name of the foreign country ►	16	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.			1b
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?			1c
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years ► 20____, 20____, 20____, 20____	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)			2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).			3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			4a
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?			4b
				No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ►			5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
	<i>If "Yes," attach the statement required by Regulations section 53 4945-5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	6b
	<i>If "Yes" to 6b, file Form 8870</i>			No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors
1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JOANN F SCHWALM 5983 SE MOURNING DOVE WAY HOBE SOUND, FL 33455	PRESIDENT/DI 1 00	0	0	0
J BRADFORD SCHWALM 240 EAST GRANADA AVENUE HERSHEY, PA 17033	TREAS/DIRECT 1 00	0	0	0
MATSON F SCHWALM 2620 N WAYNE AVE CHICAGO, IL 60614	DIRECTOR 0 50	0	0	0
DUGAN H SCHWALM 225 N COLUMBUS DRIVE APT 3809 CHICAGO, IL 60601	DIRECTOR 0 50	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. ►
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ►
Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A	
2	
3	
All other program-related investments See instructions	
4	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	693,592
b	Average of monthly cash balances.	1b	33,876
c	Fair market value of all other assets (see instructions).	1c	1,092
d	Total (add lines 1a, b, and c).	1d	728,560
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	728,560
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	10,928
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	717,632
6	Minimum investment return. Enter 5% of line 5.	6	35,882

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign

Part XI organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6.	1	35,882
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	706
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	706
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	35,176
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	35,176
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	35,176

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	31,959
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	31,959
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	31,959

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				35,176
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017				
a From 2012.	33,741			
b From 2013.	1,236			
c From 2014.	3,161			
d From 2015.	2,525			
e From 2016.	2,650			
f Total of lines 3a through e.	43,313			
4 Qualifying distributions for 2017 from Part XII, line 4 ► \$ 31,959				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2017 distributable amount.				31,959
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	3,217			3,217
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	40,096			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	30,524			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	9,572			
10 Analysis of line 9				
a Excess from 2013.	1,236			
b Excess from 2014.	3,161			
c Excess from 2015.	2,525			
d Excess from 2016.	2,650			
e Excess from 2017.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ►			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a The name, address, and telephone number or email address of the person to whom applications should be addressed
- b The form in which applications should be submitted and information and materials they should include
- c Any submission deadlines
- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			► 3a	28,500
b Approved for future payment				
CAMP MANITO-WISH PO BOX 246 BOULDER JUNCTION, WI 545120246	NONE	PUBLIC	GENERAL SUPPORT-100TH ANNIVERSARY	6,500
RIVER HOSPITAL 4 FULLER STREET ALEXANDRIA BAY, NY 13607	NONE	PUBLIC	EMERGENCY DEPARTMENT BAY	20,000
Total			► 3b	26,500

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	2,420	
4 Dividends and interest from securities.			14	15,228	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			14	19,225	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a <u>UBS 90467 DEFERRED INCOME</u>			14	101	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e).				36,974	
13 Total. Add line 12, columns (b), (d), and (e).			13		36,974
(See worksheet in line 13 instructions to verify calculations)					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

	Yes	No
1a(1)		No
1a(2)		No
1b(1)		No
1b(2)		No
1b(3)		No
1b(4)		No
1b(5)		No
1b(6)		No
1c		No

- a Transfers from the reporting foundation to a noncharitable exempt organization of

- ### **b Other transactions**

- | | | |
|---|-------|----|
| (1) Sales of assets to a noncharitable exempt organization. | 1b(1) | No |
| (2) Purchases of assets from a noncharitable exempt organization. | 1b(2) | No |
| (3) Rental of facilities, equipment, or other assets. | 1b(3) | No |
| (4) Reimbursement arrangements. | 1b(4) | No |
| (5) Loans or loan guarantees. | 1b(5) | No |
| (6) Performance of services or membership or fundraising solicitations. | 1b(6) | No |

- c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

- d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

2018-11-15

* * * * *

May the IRS discuss this
return
with the preparer shown
below
(see instr)? Yes No

Signature of officer or trustee

Date

✓ Title

**Sign
Here**

**Paid
Preparer
Use Only**

					(see instr?) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ► <input checked="" type="checkbox"/>	PTIN
	NANCY G TADLER		2018-11-15		P00007340
	Firm's name ► NANCY G TADLER CPA				Firm's EIN ► 06-1458079
Firm's address ► 2 TADLER DRIVE MAHOPAC, NY 105411706				Phone no (845) 628-6050	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AI DUPONT INSTITUTE HOSPITAL FOR CHILDREN 1600 ROCKLAND ROAD WILMINGTON, DE 19803	NONE	PUBLIC	GENERAL SUPPORT	250
ANTIQUE BOAT MUSEUM 750 MARY STREET CLAYTON, NY 13624	NONE	PC	GENERAL SUPPORT	1,000
BOYS & GIRLS CLUB OF MARTIN COUNTY 11500 SE LARES AVE HOBE SOUND, FL 33475	NONE	501(C)(3)	GENERAL SUPPORT	250
Total			►	28,500
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BRUNSWICK SCHOOL 100 MAHER AVENUE GREENWICH, CT 06830	NONE	501C3	AF ALUMNI- BESS HUBBARD SCHOLARSHIP	500
CAMP MANITO-WISHPO BOX 246 BOULDER JUNCTION, WI 54512	NONE	501(C)(3)	GENERAL SUPPORT-100TH ANNIVERSARY	3,500
CHRIST MEMORIAL CHAPEL 52 SOUTH BEACH ROAD HOBE SOUND, FL 33455	NONE	501(C)(3)	GENERAL SUPPORT	750
Total			►	28,500
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
DENSMORE CHURCHPO BOX 571 WELLESLEY ISLAND, NY 13640	NONE	PUBLIC	GENERAL SUPPORT	250
EVERGLADES FOUNDATION 1800 OLD CUTLER ROAD SUITE 625 PALMETTO BAY, FL 33157	NONE	501(C)(3)	GENERAL SUPPORT	250
FRIENDS OF THE NATURE CENTER 44927 CROSS ISLAND ROAD FINEVIEW, NY 13640	NONE	PUBLIC	GENERAL SUPPORT	500
Total				28,500
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
GLEN VIEW CLUB SCHOLARSHIP FUND 100 GOLF ROAD GOLF, IL 600290309	NONE	PUBLIC	GENERAL SUPPORT	250
GUARDIANS OF MARTIN COUNTY PO BOX 1489 HOBE SOUND, FL 33475	NONE	501(C)(3)	GENERAL SUPPORT	500
HAMILTON COLLEGE 198 COLLEGE HILL ROAD CLINTON, NY 13323	NONE	PUBLIC	GENERAL SUPPORT	1,000
Total				28,500
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HERSHEY VOLUNTEER FIRE DEPARTMENT 21 W CARACAS AVENUE HERSHEY, PA 17033	NONE	PUBLIC	GENERAL SUPPORT	250
HOBE SOUND COMMUNITY CHEST PO BOX 511 HOBE SOUND, FL 334750511	NONE	PUBLIC	GENERAL SUPPORT- ANNUAL FUND	500
LURIE CHILDREN'S HOSPITAL OF CHICAGO 225 E CHICAGO AVE CHICAGO, IL 60611	NONE	501(C)(3)	GENERAL SUPPORT	250
Total				28,500
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
MARTIN HEALTH FOUNDATION PO BOX 9010 STUART, FL 349959010	NONE	501(C)(3)	GENERAL SUPPORT	500
RIVER HOSPITAL4 FULLER STREET ALEXANDRIA BAY, NY 13607	NONE	PUBLIC	GENERAL SUPPORT	2,500
RIVER HOSPITAL4 FULLER STREET ALEXANDRIA BAY, NY 13607	NONE	PUBLIC	EMERGENCY DEPARTMENT BAY	5,000
Total			►	28,500
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
RUSH UNIVERSITY MEDICAL CENTER WOMEN'S BOARD 1725 WEST HARRISON STREET SUITE 545 CHICAGO, IL 606123824	NONE	PUBLIC	GENERAL SUPPORT	250
SACRED HEART SCHOOLS 6250 N SHERIDAN ROAD CHICAGO, IL 60660	NONE	501(C)(3)	GENERAL SUPPORT-ANNUAL FUND	2,000
SAVE THE RIVER 409 RIVERSIDE DRIVE CLAYTON, NY 13624	NONE	PUBLIC	GENERAL SUPPORT	250
Total	►			28,500
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ST CHRYSOSTOM'S CHURCH 1424 NORTH DEARBORN PKWY CHICAGO, IL 60610	NONE	PUBLIC	GENERAL SUPPORT	1,000
THOUSAND ISLANDS ARTS CENTER 314 JOHN STREET CLAYTON, NY 13624	NONE	501(C)(3)	GENERAL SUPPORT	250
THOUSAND ISLANDS EMERGENCY RESCUE SERVICE 100 UNION STREET CLAYTON, NY 13624	NONE	PUBLIC	GENERAL SUPPORT	500
Total				28,500
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
THOUSAND ISLAND LAND TRUST PO BOX 238 135 JOHN STREET CLAYTON, NY 13624	NONE	501(C)(3)	GENERAL SUPPORT	250
UNITED WAY OF MARTIN COUNTY 10 SE CENTRAL PKWY SUITE 101 STUART, FL 34994	NONE	PC	GENERAL SUPPORT	500
UNIVERSITY OF CHICAGO BOOTH SCHOOL 1427 EAST 60TH STREET SUITE 120 CHICAGO, IL 60637	NONE	PUBLIC	GENERAL SUPPORT- ANNUAL FUND	1,000
Total			►	28,500
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
UNIVERSITY OF WISCONSIN-MADISON 1848 UNIVERSITY AVENUE MADISON, WI 537264090	NONE	PUBLIC	DEPRTMENT OF HISTORY ANNUAL FUND	250
VANDERBILT UNIVERSITY COLLEGE OF ARTS & SCIENCE 2301 VANDERBILT PLACE NASHVILLE, TN 372357727	NONE	PUBLIC	GENERAL SUPPORT	500
VANDERBILT UNIVERSITY SCHOOL OF ENGINEERING 2301 VANDERBILT PLACE NASHVILLE, TN 372357727	NONE	PUBLIC	GENERAL SUPPORT	500
Total			►	28,500
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
VERA HOUSE INC 723 JAMES STREET SYRACUSE, NY 13203	NONE	PUBLIC	GENERAL SUPPORT	250
WATERSIDE SCHOOL 53 FAIRFIELD AVENUE STAMFORD, CT 06902	NONE	PUBLIC	GENERAL SUPPORT	500
WELLESLEY ISLAND FIRE DEPT POBOX 250 WELLESLEY ISLAND, NY 13640	NONE	PUBLIC	GENERAL SUPPORT	1,500
Total				28,500
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
WOMEN'S BOARD OF NORTHWESTERN MEMORIAL HOSPITAL 541 NORTH FAIRBANKS COURT SUITE 800 CHICAGO, IL 60611	NONE	PUBLIC	GENERAL SUPPORT	1,000
Total			►	28,500
3a				

TY 2017 Accounting Fees Schedule

Name: TWIN TREES FOUNDATIONINC**EIN:** 91-2092293

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION	3,020			3,020

TY 2017 Investments Corporate Stock Schedule**Name:** TWIN TREES FOUNDATIONINC**EIN:** 91-2092293

Name of Stock	End of Year Book Value	End of Year Fair Market Value
20 SH ACTIVISION BLIZZARD INC		
12 SH AFLAC INC		
5 SH ALLERGAN PLC		
22 SH ALLSTATE CORP		
16 SH ALNYLAM PHARMACEUTICALS INC		
3 SH AMAZON INC	1,213	3,508
11 SH AMERICAN EXPRESS		
8 SH ARISTA NETWORKS INC		
3 SH BIOGEN INC		
5 SH BROADCOM LTD		
30 SH CATALENT INC		
10 SH CATERPILLAR INC		
19 SH CBS CORP		
6 SH CIGNA CORP		
24 SH COLFAX CORP		
14 SH DIGITAL REALTY TRUST INC REIT		
9 SH ELECTRONIC ARTS		
14 SH EMERGENT BIOSOLUTIONS INC		
12 SH EOG RESOURCES		
6SH EXXON MOBIL		
21 SH FACEBOOK INC	1,999	3,706
49 SH GENERAL MOTORS CO	1,627	2,009
44 SH GENERAL ELECTRIC CO	1,250	768
12 SH GULFPORT ENERGY CORP		
8 SH AON PLC		
13 SH HALLIBURTON CO		
6 SH HESS CORP		
27 SH INTEGRATED DEVICE TECH INC		
26 SH JABIL CIRCUIT INC		
30 SH JP MORGAN CHASE	1,020	3,208

Name of Stock	End of Year Book Value	End of Year Fair Market Value
30 SH KROGER CORP		
6 SH LABORATORY CORP		
72 SH LAREDO PETROLEUM INC		
48 SH LEXICON PHARMACEUTICAL		
15 SH LILLY ELI & CO		
22 SH LINCOLN NATL CORP		
14 SH LYONDELLBASELL INDUSTRIES		
7 SH MACROGENICS INC		
12 SH MALLINKRODT PUB LTD CO		
4 SH MARTIN MARIETTA MATERIALS INC		
88 SH MARVELL TECHNOLOGY GROUP INC		
16 SH MAXIM INTEGRATED PRODUCTS INC		
19 SH MEDICINES CO		
18 SH METLIFE INC		
72 SH MICRON TECHNOLOGY		
44 SH MONDELEZ INTL INC		
30 SH MORGAN STANLEY	888	1,574
30 SH NEWELL BRANDS INC		
11 SH NEXTERA ENERGY INC		
31 SH NOBLE CORP PLC		
7 SH NORFOLK SOUTHERN CORP		
36 SH NORWEGIAN CRUISE LINE HLDGS		
89 SH OASIS PETROLEUM INC		
55 SH ON SEMICONDUCTOR CORP		
10 SH PDC ENERGY INC		
18 SH PEPSICO INC		
16 SH PHILIP MORRIS INTL INC		
1 SH PRICELINE GROUP INC		
14 SH PTC INC		
13 SH QORVO INC		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3 SH BIO RAD LABORATORIES INC		
11 SH SILICON LABORATORIES INC		
5 SH SIMON PPTY GROUP INC		
8 SH SKYWORKS SOLUTIONS INC		
30 SH 5M ENERGY INC		
12 SH T-MOBILE US INC		
14 SH TAKE TWO INTERACTIVE SOFTWARE		
16 SH TG THERAPEUTICS INC		
13 SH UNION PACIFIC CORP		
7 SH UNITED HEALTH GROUP	183	1,543
13 SH UNITED TECHNOLOGIES CORP		
15 SH US BANCORP		
17 SH VISA INC	1,190	1,938
13 SH WALGREENS BOOTS ALLIANCE INC		
15 SH WALT DISNEY CO	1,138	1,613
17 SH WRIGHT MEDICAL GROUP INC		
12 SH WSTN DIGITAL CORP		
100 SH W P CAREY REIT	3,437	6,890
13 SH XILINX INC		
14 SH YUM CHINA HLDGS INC		
14 SH YUM BRANDS INC		

TY 2017 Investments Government Obligations Schedule

Name: TWIN TREES FOUNDATIONINC

EIN: 91-2092293

**US Government Securities - End
of Year Book Value:** 84,658

**US Government Securities - End
of Year Fair Market Value:** 84,655

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2017 Investments - Other Schedule

Name: TWIN TREES FOUNDATIONINC
EIN: 91-2092293

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
450 SH ALERIAN MLP ETF	AT COST	5,632	4,856
250 SH ALERIAN MLP ETF	AT COST	2,657	2,698
500 SH ALERIAN MLP ETF	AT COST	5,699	5,395
800 SH ALERIAN MLP ETF	AT COST	10,186	8,632
1488.095 SH AQR STYLE PREMIA ALT FD	AT COST	15,000	15,402
160.836 SH BARON REAL ESTATE FUND	AT COST	4,000	4,758
282.771 SH BARON REAL ESTATE FUND	AT COST	6,450	8,364
26.363 SH BARON REAL ESTATE FUND	AT COST	743	780
448.188 SH BARON REAL ESTATE FUND	AT COST		
551.67 FIRST EAGLE OVERSEAS FUND CL	AT COST	12,205	13,621
541.973 FIRST EAGLE OVERSEAS FUND	AT COST		
219.443 SH FIRST EAGLE GLOBAL FUND	AT COST	10,000	12,960
146.256 SH FIRST EAGLE GLOBAL FUND	AT COST	7,505	8,638
92.604 SH FIRST EAGLE GLOBAL FUND	AT COST	4,855	5,469
442.724 FIRST EAGLE GLOBAL FUND	AT COST		
125 SH FIRST TRUST DOW JONES INTERNE	AT COST	10,580	13,735
402.431 SH FMI INTERNATIONAL FUND	AT COST	12,250	13,659
80359 SH FMI INTERNATIONAL FUND	AT COST	269	284
2.869 SH FMI INTERNATIONAL FUND	AT COST		
491.642 SH FMI LARGE CAP FUND	AT COST	10,000	10,570
502.765 SH FMI LARGE CAP FUND	AT COST	10,000	10,809
255.493 SH FMI LARGE CAP FUND	AT COST	5,000	5,493
191.284 SH FMI LARGE CAP FUND	AT COST	3,980	4,113
1327.906 SH FMI LARGE CAP FUND	AT COST		
743.625 FRANKLIN TEMPLETON GLOBAL	AT COST	9,802	8,842
125 SH GUGGENHEIM S&P 500 EQUAL	AT COST	9,886	12,629
125 SH GUGGENHEIM S&P 500 EQUAL	AT COST	11,445	12,629
1353.703 SH KELLNER MERGER FD	AT COST	14,515	14,254
206.801 LORD ABBETT ALPHA STRATEGY F	AT COST	4,500	5,501
170.662 LORD ABBETT ALPHA STRATEGY F	AT COST	4,559	4,540

Investments Other Schedule 2

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
336.954 LORD ABBETT ALPHA STRATEGY	AT COST		
866.362 LORD ABBETT BOND DEB FD CL A	AT COST		
113.861 LORD ABBETT BOND DEB FD	AT COST	905	939
302.115 LORD ABBETT BOND DEB FD	AT COST	2,005	2,492
455.566 LORD ABBETT BOND DEB FD	AT COST	3,411	3,758
3469.966 LORD ABBETT SHORT DURATION	AT COST	16,027	14,747
1738.118 SH METROPOLITAN WEST TTL FD	AT COST	18,758	18,528
1430 CBRE CLARION GLOBAL REAL EST	AT COST	11,530	11,326
608.834 PIMCO REAL ESTATE REAL FUND	AT COST		
272.857 PIMCO REAL ESTATE REAL RET F	AT COST	2,924	2,076
321.337 PIMCO REAL ESTATE REAL RET F	AT COST	2,505	2,445
14.641 PIMCO REAL ESTATE REAL RET F	AT COST	107	111
986.343 SH PRINCIPAL SMALL MIDCAP DI	AT COST	13,005	16,876
44.676 SH PRINCIPAL SMALL-MIDCAP DIV	AT COST	765	764
330.896 SH PRUDENTIAL JENNISON HEALT	AT COST		
319.026 PRUDENTIAL JENNISON HLTH SCI	AT COST	11,005	14,296
28.186 PRUDENTIAL JENNISON HLTH SCI	AT COST	1,152	1,263
2400.1 SH RIDGEWORTH FDS SEIX HI YLD	AT COST		
1177 JOHN HANCOCK PREFERRED INCOME F	AT COST		
2529.61 BLACKROCK STRATEGIC INCOME A	AT COST	25,616	25,195
2450.329 BLACKROCK GLOBL LONG/SHORT	AT COST	26,016	25,336
4554.871 BLACKROCK MULTI-ASSET	AT COST	50,697	50,422
4542.184 BLACKROCK MULTI-ASSETINC PO	AT COST		
70 SH VANGUARD MIDCAP ETF	AT COST	9,806	10,835
1550.388 VIRTUS SEIX HIGH INCOME FUN	AT COST	10,005	10,124
1631.854 VIRTUS SEIX HIGH YIELD FD	AT COST	12,505	13,398
768.246 VIRTUS SEIX HIGH YIELD FD	AT COST	6,005	6,307
5061.952 NEUBERGER BERMAN LONG SHORT	AT COST	61,898	72,841
3569 SH WESTERN ASSET HIGH INC OPP F	AT COST	17,033	178,095
3501.48 SH ALLIANZ FIXED INCOME	AT COST	32,179	32,424

Investments Other Schedule 2

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
3774.107 SH ALLIANZ FIXED INCOME	AT COST	34,646	34,948
59.87 SH ALLIANZ FIXED INCOME	AT COST	551	554

TY 2017 Other Assets Schedule

Name: TWIN TREES FOUNDATIONINC

EIN: 91-2092293

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
WP CAREY DIV RECEIVABLE	99	101	101
DIVIDENDS RECEIVABLE- MUTUAL FUNDS	441	496	496
PREPAID EXCISE TAX	1,060	354	354
INTEREST RECEIVABLE		1	1

TY 2017 Other Decreases Schedule

Name: TWIN TREES FOUNDATIONINC

EIN: 91-2092293

Description	Amount
BOOK AMORTIZATION-OID	374

TY 2017 Other Expenses Schedule

Name: TWIN TREES FOUNDATIONINC
EIN: 91-2092293

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
INVESTMENT EXPENSES 90479	1,564	1,564		
TRUSTEE EXPENSES	80	80		
CT CORP REPRESENTATION FEES	439			439

TY 2017 Other Income Schedule

Name: TWIN TREES FOUNDATIONINC**EIN:** 91-2092293

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
UBS 90467 DEFERRED INCOME	101	101	

TY 2017 Taxes Schedule

Name: TWIN TREES FOUNDATIONINC**EIN:** 91-2092293

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	706			
FOREIGN TAXES PAID	48	48		