

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning**, and ending**

Name of foundation

LAKE CHARITABLE

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

Wells Fargo Bank N A Trust Tax Dept - 6325 S RAINBOW BLVD STE 300

City or town, state or province, country, and ZIP or foreign postal code

LAS VEGAS**NV****89118**

Foreign country name

Foreign province/state/country

Foreign postal code

A Employer identification number**90-0244306****B Telephone number (see instructions)****888-730-4933****C If exemption application is pending, check here** ☐**G Check all that apply**☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☒ Address change☐ Name change**D 1. Foreign organizations, check here** ☐**2. Foreign organizations meeting the 85% test, check here and attach computation** ☐**E If private foundation status was terminated under section 507(b)(1)(A), check here** ☐**F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here** ☐**H Check type of organization** ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation**I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$****2,928,703****J Accounting method** ☒ Cash ☐ Accrual ☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
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1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	42,878	41,640		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	207,432			
b	Gross sales price for all assets on line 6a	1,075,846			
7	Capital gain net income (from Part IV, line 2)		207,432		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	250,310	249,072	0	
13	Compensation of officers, directors, trustees, etc	34,633	25,974		8,659
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	1,214			1,214
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)	648	648		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)				
24	Total operating and administrative expenses. Add lines 13 through 23	36,495	26,622	0	9,873
25	Contributions, gifts, grants paid	132,000			132,000
26	Total expenses and disbursements. Add lines 24 and 25	168,495	26,622	0	141,873
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	81,815			
b	Net investment income (if negative, enter -0-)		222,450		
c	Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2017)

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Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	26,576	121,257	121,257
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
Liabilities	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	2,082,827	2,083,986	2,807,446
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,109,403	2,205,243	2,928,703
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	2,109,403	2,205,243	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	2,109,403	2,205,243	
	31 Total liabilities and net assets/fund balances (see instructions)	2,109,403	2,205,243	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,109,403
2 Enter amount from Part I, line 27a	2	81,815
3 Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	15,883
4 Add lines 1, 2, and 3	4	2,207,101
5 Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	1,858
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,205,243

Part IV Capital Gains and Losses for Tax on Investment Income

a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	207,432
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 }			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	132,605	2,566,056	0.051677
2015	129,793	2,677,658	0.048473
2014	129,867	2,683,792	0.048389
2013	113,406	2,499,793	0.045366
2012	104,988	2,349,871	0.044678
2 Total of line 1, column (d)			2 0.238583
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.047717
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 2,743,317
5 Multiply line 4 by line 3			5 130,903
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 2,225
7 Add lines 5 and 6			7 133,128
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 141,873

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	2,225	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0	
3	Add lines 1 and 2	3	2,225	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,225	
6	Credits/Payments			
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	905	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	905	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,320	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0	
11	Enter the amount of line 10 to be: Credited to 2018 estimated tax Refunded	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions CT		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13 X	
14 The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933 Located at ▶ 6325 S RAINBOW BLVD STE 300 LAS VEGAS NV ZIP+4 ▶ 89118		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)	3b N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year, did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions			5b X
	Organizations relying on a current notice regarding disaster assistance, check here		<input type="checkbox"/>	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			6b X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 6325 S RAINBOW BLVD STE 300 LAS VEGAS, NV 89118	TRUSTEE SEE ATTACHED	34,633		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000



0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,670,873
b	Average of monthly cash balances	1b	114,220
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	2,785,093
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,785,093
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	41,776
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,743,317
6	Minimum investment return. Enter 5% of line 5	6	137,166

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	137,166
2a	Tax on investment income for 2017 from Part VI, line 5	2a	2,225
b	Income tax for 2017 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	2,225
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	134,941
4	Recoveries of amounts treated as qualifying distributions	4	4,177
5	Add lines 3 and 4	5	139,118
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	139,118

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	141,873
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	141,873
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	2,225
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	139,648

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				139,118
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			119,369	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 141,873				
a Applied to 2016, but not more than line 2a			119,369	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2017 distributable amount				22,504
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				116,614
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Attached Statement				
Total			▶ 3a	132,000
b <i>Approved for future payment</i> NONE				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	42,878	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	207,432	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b						
c						
d						
e						
12	Subtotal Add columns (b), (d), and (e)		0		250,310	0
13	Total. Add line 12, columns (b), (d), and (e)				13	250,310

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Supplemental Information:

Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors.

Wells Fargo Bank N.A
6325 S Rainbow Blvd STE 300
Las Vegas, NV 89118

The compensation reported in column (c) is calculated based on periodic market values and/or the applicable fee agreement. It is not determined solely on an hourly basis. Corporate Trustee services include, but are not limited to, administrative services such as fiduciary accounting, custody of assets, complying with tax filing requirements, complying with distribution provisions, and complying with federal and state laws applicable to private foundations, plus asset management services such as creating asset allocation strategies, investment reporting and reallocating and rebalancing of portfolios as necessary.

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

WESTERN CONNECTICUT STATE UNIVERSITY

Street

181 WHITE STREET

City

DANBURY

State

CT

Zip Code

06810

Foreign Country**Relationship**

NONE

Foundation Status

I

Purpose of grant/contribution

SCHOLARSHIP

Amount

44,000

Name

UNIVERSITY OF CONNECTICUT

Street

115 N EAGLEVILLE ROAD

City

STORRS-MANSFIELD

State

CT

Zip Code

06269

Foreign Country**Relationship**

NONE

Foundation Status

I

Purpose of grant/contribution

SCHOLARSHIP

Amount

40,000

Name

WORCESTER POLYTECHNIC INSTITUTE

Street

100 INSTITUTE RD

City

WORCESTER

State

MA

Zip Code

01609

Foreign Country**Relationship**

NONE

Foundation Status

I

Purpose of grant/contribution

SCHOLARSHIP

Amount

8,000

Name

WENTWORTH INSTITUTE OF TECHNOLOGY

Street

550 HUNTINGTON AVE

City

BOSTON

State

MA

Zip Code

02115

Foreign Country**Relationship**

NONE

Foundation Status

I

Purpose of grant/contribution

SCHOLARSHIP

Amount

8,000

Name

CENTRAL CONNECTICUT STATE UNIVERSITY

Street

1615 STANLEY ST

City

NEW BRITAIN

State

CT

Zip Code

06053

Foreign Country**Relationship**

NONE

Foundation Status

I

Purpose of grant/contribution

SCHOLARSHIP

Amount

16,000

Name

SALVE REGINA UNIVERSITY

Street

100 OCHRE POINT AVE

City

NEWPORT

State

RI

Zip Code

02840

Foreign Country**Relationship**

NONE

Foundation Status

I

Purpose of grant/contribution

SCHOLARSHIP

Amount

8,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

ENDICOTT COLLEGE

Street

376 HALE ST

City

BEVERLY

State

MA

Zip Code

01915

Foreign Country

Relationship

NONE

Foundation Status

I

Purpose of grant/contribution

SCHOLARSHIP

Amount

8,000

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Amount		Capital Gains/Losses Other sales										Totals		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss			
Short Term CG Distributions		23,803		0										0		1,075,846		868,414		207,432		0	
	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss								
1	WABCO HOLDINGS INC	92827K102	X				9/24/2016	6/7/2017	5,637	4,947					790								
2	JAZZ PHARMACEUTICALS PLC	G50871105	X				9/24/2014	6/7/2017	5,312	5,793					-481								
3	ALLERGAN PLC	G0177J108	X				6/4/2015	6/7/2017	3,418	4,546					-1,128								
4	ACCENTURE PLC	G1151C101	X				3/8/2012	6/7/2017	4,425	2,111					2,314								
5	NORWEGIAN CRUISE LINE H	G66721104	X				8/4/2015	6/7/2017	5,823	6,327					-504								
6	NORWEGIAN CRUISE LINE H	G66721104	X				8/4/2015	6/7/2017	7,136	6,877					259								
7	BLUE BUFFALO PET PRODUCTS INC	09531U102	X				3/8/2017	6/7/2017	3,507	3,529					-22								
8	BLUE BUFFALO PET PRODUCTS INC	09531U102	X				6/23/2017	12/28/2017	7,157	5,711					1,446								
9	BOSTON SCIENTIFIC CORP	101137107	X				5/29/2016	6/7/2017	4,439	3,618					823								
10	BOSTON SCIENTIFIC CORP	101137107	X				4/15/2015	6/7/2017	2,358	1,536					822								
11	CELGENE CORP COM	151020104	X				7/1/2014	6/7/2017	2,937	2,207					730								
12	CELGENE CORP COM	151020104	X				1/10/2013	6/7/2017	587	238					349								
13	CENTENE CORP DEL	15135B101	X				6/1/2016	6/5/2017	6,087	5,065					1,022								
14	CENTENE CORP DEL	15135B101	X				6/1/2016	6/7/2017	5,035	4,115					920								
15	CONCHO RESOURCES INC	20605P101	X				9/28/2014	3/8/2017	3,811	4,181					-370								
16	CONCHO RESOURCES INC	20605P101	X				8/19/2015	3/8/2017	1,270	1,057					213								
17	CONCHO RESOURCES INC	20605P101	X				8/19/2015	6/7/2017	3,611	3,170					441								
18	CONSTELLATION BRANDS INC	21036P108	X				11/16/2016	6/7/2017	6,488	5,369					1,119								
19	ECOLAB INC	278965100	X				7/1/2014	6/7/2017	4,006	3,361					645								
20	FACEBOOK INC	30303M102	X				9/24/2014	6/7/2017	14,563	7,455					7,108								
21	FORTUNE BRANDS HOME & HOME DEPOT INC	34964C106	X				8/12/2016	6/7/2017	3,472	2,892					580								
22	FORTUNE BRANDS HOME & HOME DEPOT INC	34964C106	X				6/19/2013	6/7/2017	628	414					212								
23	FORTUNE BRANDS HOME & HOME DEPOT INC	34964C106	X				10/26/2016	6/7/2017	628	531					939								
24	FORTUNE BRANDS HOME & HOME DEPOT INC	34964C106	X				5/8/2014	6/7/2017	2,504	1,565					939								
25	HALLIBURTON CO	408216101	X				3/8/2017	6/7/2017	3,323	3,860					-537								
26	HOME DEPOT INC	437076102	X				9/20/2016	6/7/2017	8,537	1,889					6,648								
27	INTERCONTINENTAL EXCHANGE	45866F104	X				10/26/2016	6/7/2017	1,583	1,331					252								
28	INTERCONTINENTAL EXCHANGE	45866F104	X				3/8/2012	6/7/2017	2,218	975					1,241								
29	INTERCONTINENTAL EXCHANGE	45866F104	X				3/8/2012	8/23/2017	4,880	2,089					2,791								
30	INTUIT COM	461202103	X				3/8/2012	6/7/2017	3,542	1,428					2,114								
31	INTUIT COM	461202103	X				3/8/2012	11/30/2017	16,369	6,000					10,369								
32	ISHARES RUSSELL 2000 VALUE	484287630	X				4/11/2013	6/14/2017	18,242	12,757					5,485								
33	ESTEE LAUDER COMPANIES	518439104	X				11/18/2015	6/7/2017	6,254	5,443					811								
34	ESTEE LAUDER COMPANIES	518439104	X				9/3/2015	6/7/2017	6,235	4,187					2,048								
35	MIDDLEBY CORP	596278101	X				11/18/2015	6/7/2017	4,624	3,843					781								
36	MICROSOFT CORP	594918104	X				11/18/2015	6/7/2017	8,295	6,184					2,111								
37	MIDDLEBY CORP	596278101	X				9/3/2015	6/23/2017	4,249	3,843					406								
38	MONDELEZ INTERNATIONAL	609207105	X				9/20/2010	3/8/2017	13,588	6,292					7,296								
39	MICROSOFT CORP	594918104	X				2/5/2016	6/7/2017	3,987	2,751					1,236								
40	MONSTER BEVERAGE CORP	61174X109	X				8/19/2013	6/7/2017	6,084	2,355					3,729								
41	MONSTER BEVERAGE CORP	61174X109	X				8/19/2013	11/30/2017	938	294					644								
42	MONSTER BEVERAGE CORP	61174X109	X				4/2/2013	11/30/2017	5,840	1,532					4,308								
43	NEWMILL BRANDS, INC	851229106	X				8/12/2018	6/7/2017	4,487	4,062					-175								
44	NIKE INC CL B	654108103	X				8/6/2015	6/5/2017	6,622	7,183					-561								
45	NIKE INC CL B	654108103	X				8/6/2015	6/5/2017	8,478	8,877					-401								
46	O'REILLY AUTOMOTIVE INC	67103H107	X				8/12/2016	6/7/2017	3,528	4,300					-774								
47	PIMCO FOREIGN BD FD USD	693380882	X				1/2/2015	12/14/2017	30,000	30,080					-80								
48	PPG INDUSTRIES INC	693380882	X				3/28/2016	6/7/2017	5,382	5,527					-145								
49	PPG INDUSTRIES INC	693380882	X				8/28/2014	8/23/2017	6,742	6,865					57								
50	PPG INDUSTRIES INC	693380882	X				11/11/2014	3/9/2017	3,636	2,593					1,043								
51	NXP SEMICONDUCTORS NV	N8596X109	X				11/11/2014	6/7/2017	3,822	2,593					1,229								
52	NXP SEMICONDUCTORS NV	N8596X109	X				11/11/2014	8/29/2017	17,981	11,851					6,130								
53	NXP SEMICONDUCTORS NV	N8596X109	X				3/8/2014	6/7/2017	4,012	6,740					-2,728								
54	ALIGN TECHNOLOGY INC	016255101	X				8/6/2015	4/7/2017	6,891	3,687					3,204								
55	ALIGN TECHNOLOGY INC	016255101	X				8/6/2015	6/7/2017	4,480	1,843					2,637								
56	ALIGN TECHNOLOGY INC	016255101	X				8/6/2015	6/23/2017	6,913	2,765					4,148								
57	ALIGN TECHNOLOGY INC	016255101	X				8/6/2015	11/30/2017	6,505	1,536					4,969								
58	ALPHABET INC CL C	02079K107	X				11/18/2015	6/7/2017	9,812	7,394					2,418								
59	ALPHABET INC CL C	02079K107	X				8/6/2015	6/7/2017	9,812	6,378					3,434								
60	ALPHABET INC CL C	02079K107	X				8/6/2015	8/23/2017	4,643	3,189					1,454								
61	AMAZON COM INC COM	023135106	X				2/5/2016	6/7/2017	9,110	4,536					4,574								
62	AMAZON COM INC COM	023135106	X				2/5/2016	6/7/2017	1,008	504					504								
63	AMAZON COM INC COM	023135106	X				1/10/2013	6/7/2017	8,061	2,112					5,949								
64	APPLE INC	037833100	X				5/7/2013	6/7/2017	12,420	5,246					7,174								
65	ARTISAN SMALL CAP FUND-I	04314H758	X				11/26/2004	6/14/2017	25,000	12,484					12,506								
66	ABERDEEN TOTAL RETURN	04315J209	X				12/29/2008	6/7/2017	4,688	4,503					185								
67	ABERDEEN TOTAL RETURN	04315J209	X				12/29/2008	6/7/2017	201	193					8								
68	ABERDEEN TOTAL RETURN	04315J209	X				9/19/2008	6/7/2017	415,986	411,550					4,436								
69	ABERDEEN TOTAL RETURN	04315J209	X				12/19/2014	6/7/2017	5,257	5,322					-65								
70	ABERDEEN TOTAL RETURN	04315J209	X				12/22/2016	6/7/2017	15,605	15,213					392								
71	PALO ALTO NETWORKS INC	697435105	X				12/22/2016	6/7/2017	2,104	2,727					-623								
72	PALO ALTO NETWORKS INC	697435105	X				1/12/2016	6/7/2017	1,403	1,613					-210								

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions	Short Term CG Distributions	Amount	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss
												Capital Gains/Losses	Other sales	1,075,848	868,414	
		23,803		0									0			0
Description																
73 THE PRICELINE GROUP INC			741503403	X				2/3/2015	6/5/2017	5,670	3,108					2,562
74 THE PRICELINE GROUP INC			741503403	X				2/3/2015	6/7/2017	9,416	5,180					4,236
75 THE PRICELINE GROUP INC			741503403	X				2/3/2015	12/26/2017	3,517	2,072					1,445
76 THE PRICELINE GROUP INC			741503403	X				1/10/2013	12/26/2017	1,759	852					1,107
77 S&P GLOBAL INC			78409V104	X				3/11/2015	6/7/2017	5,075	3,586					1,489
78 S&P GLOBAL INC			78409V104	X				3/11/2015	12/26/2017	4,174	2,961					1,613
79 S&P GLOBAL INC			78409V104	X				1/6/2015	12/26/2017	1,670	860					810
80 SPDR S & P 500 ETF TRUST			78493F103	X				10/22/2014	12/14/2017	69,190	48,140					18,050
81 SALESFORCE COM INC			79466L302	X				8/6/2015	3/8/2017	7,504	6,370					1,134
82 SALESFORCE COM INC			79466L302	X				8/6/2015	6/7/2017	3,186	2,477					709
83 SALESFORCE COM INC			79466L302	X				9/24/2014	6/7/2017	2,731	1,728					1,003
84 STARBUCKS CORP COM			855244109	X				3/11/2015	6/7/2017	6,036	4,353					1,683
85 STARBUCKS CORP COM			855244109	X				3/11/2015	8/23/2017	2,431	2,062					369
86 STARBUCKS CORP COM			855244109	X				2/27/2013	8/23/2017	3,512	1,794					1,728
87 TRACTOR SUPPLY CO COM			892356106	X				11/6/2012	3/9/2017	6,871	4,465					2,406
88 TRACTOR SUPPLY CO COM			892356106	X				11/6/2012	6/7/2017	3,540	3,055					485
89 TRACTOR SUPPLY CO COM			892356106	X				1/10/2013	6/7/2017	272	232					40
90 TRANSIGM GROUP INC			893641100	X				12/22/2015	6/7/2017	4,021	3,330					691
91 VANTIV INC			92210H105	X				6/1/2016	6/7/2017	4,380	3,758					622
92 VERISK ANALYTICS INC			92245Y108	X				9/3/2015	6/7/2017	3,630	3,314					316
93 VERISK ANALYTICS INC			92245Y108	X				9/3/2015	8/23/2017	15,858	14,382					1,494
94 VISA INC-CLASS A SHRS			92826C839	X				5/10/2016	6/7/2017	7,198	5,929					1,269
95 VISA INC-CLASS A SHRS			92826C839	X				5/27/2014	6/7/2017	3,359	1,874					1,485
96 VISA INC-CLASS A SHRS			92826C839	X				5/27/2014	8/23/2017	5,674	2,945					2,729
97 VISA INC-CLASS A SHRS			92826C839	X				5/27/2014	11/30/2017	6,105	2,945					3,160

Part I, Line 16b (990-PF) - Accounting Fees

		1,214	0	0	1,214
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,214			1,214

Part I, Line 18 (990-PF) - Taxes

		648	648	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	648	648		

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1				0	
2	AMAZON COM INC		0	18,482	66,660
3	APPLE COMPUTER INC COM		0	20,074	71,077
4	BOSTON SCIENTIFIC CORP COM		0	19,245	26,401
5	ECOLAB INC		0	11,762	14,089
6	HALLIBURTON CO		0	14,960	14,417
7	HOME DEPOT INC		0	8,292	51,173
8	ESTEE LAUDER COMPANIES INC		0	15,012	27,993
9	MICROSOFT CORP		0	25,847	60,306
10	MORGAN STANLEY		0	19,106	19,152
11	PPG INDUSTRIES INC		0	17,114	19,275
12	SMITH A O CORP CL B		0	17,623	19,916
13	STARBUCKS CORP COM		0	8,096	16,942
14	TRACTOR SUPPLY CO COM		0	13,710	22,051
15	NEWELL RUBBERMAID INC		0	32,642	21,939
16	ALEXION PHARMACEUTICALS INC		0	21,327	20,928
17	CONSTELLATION BRANDS INC		0	16,564	34,286
18	ALIGN TECHNOLOGY INC		0	4,301	15,553
19	ACCENTURE PLC		0	8,143	20,667
20	CENTENE CORP DEL		0	14,884	24,716
21	ALLERGAN PLC		0	28,207	18,812
22	MONSTER BEVERAGE CORP		0	5,965	23,417
23	BLUE BUFFALO PET PRODUCTS INC		0	10,797	14,428
24	NETFLIX COM INC		0	22,318	25,915
25	ALPHABET INC/CA		0	36,265	78,480
26	BROADCOM LTD		0	18,200	19,268
27	PRICELINE COM INC		0	9,123	24,328
28	MIDDLEBY CORP		0	10,432	12,820
29	ULTIMATE SOFTWARE GROUP INC		0	18,935	19,641
30	S&P GLOBAL INC		0	9,892	19,481
31	FORTIVE CORP		0	7,442	13,529
32	SALESFORCE COM INC		0	17,269	30,158
33	O'REILLY AUTOMOTIVE INC		0	16,894	14,432
34	XPO LOGISTICS INC		0	18,860	29,767
35	FORTUNE BRANDS HOME & SECURITY		0	13,983	26,692
36	TRANSDIGM GROUP INC		0	14,314	17,850
37	JAZZ PHARMACEUTICALS PLC		0	20,761	24,910
38	VANTIV INC		0	14,587	19,858
39	FACEBOOK INC		0	24,073	69,702
40	PALO ALTO NETWORKS INC		0	22,060	22,466
41	WABCO HOLDINGS INC		0	20,104	26,548
42	NORWEGIAN CRUISE LINE HOLDING		0	21,991	24,229
43	CONCHO RESOURCES INC		0	8,983	14,271
44	ULTA SALON COSMETICS & FRAGRAN		0	11,406	8,946
45	VISA INC-CLASS A SHRS		0	19,354	41,617
46	INTERCONTINENTAL EXCHANGE GROUP I		0	7,381	18,698

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
47	DODGE & COX INCOME FD COM 147		0	200,000	198,414
48	CELGENE CORP COM		0	9,752	21,394
49	DANAHER CORP		0	11,568	21,349
50	HARBOR INTERNATIONAL FD INST 2011		0	94,014	118,563
51	LAZARD EMERGING MKTS PTFL 638		0	36,351	66,665
52	PIMCO HIGH YIELD FD-INST 108		0	98,907	126,399
53	PIMCO FOREIGN BD FD USD H-INST 103		0	43,484	43,071
54	SPDR S & P 500 ETF TRUST		0	39,989	56,041
55	FID ADV EMER MKTS INC- CL I 607		0	50,000	49,365
56	ISHARES RUSSELL 2000 VALUE INDEX FD		0	41,965	62,875
57	EATON VANCE GLOBAL MACRO - I		0	75,000	74,836
58	ISHARES TR RUSSELL MIDCAP INDEX FD		0	81,736	112,390
59	JP MORGAN MID CAP VALUE-I 758		0	44,229	55,673
60	ROYCE PREMIER FUND W CLASS 566		0	26,630	43,318
61	T ROWE PR REAL ESTATE-I #432		0	102,000	106,116
62	ASG GLOBAL ALTERNATIVES-Y 1993		0	50,000	50,494
63	WESTERN ASSET CORE PLUS BOND-I 281		0	200,000	200,508
64	VANGUARD INFLAT-PROT SECS-ADM 511		0	37,617	41,694
65	BLACKROCK GL L/S CREDIT-K #1940		0	25,000	24,714
66	ARTISAN SMALL CAP FUND-INS #2452		0	28,964	55,211
67	NEUBERGER BERMAN LONG SH-INS #183		0	50,000	50,552

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	REIMBURSEMENT OF CLASS ACTION	1	8,626
2	MUTUAL FUND TIMING DIFFERENCE	2	1,072
3	RECOVERY OF GRANTS PAID	3	4,177
4	FEDERAL EXCISE TAX REFUND	4	2,008
5	Total	5	15,883

Line 5 - Decreases not included in Part III, Line 2

1	PY RETURN OF CAPITAL ADJUSTMENT	1	1,324
2	COST BASIS ADJUSTMENT	2	534
3	Total	3	1,858

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Amount		23,803		0		1,052,043		0		888,414		183,628		0		Adjusted Basis as of 12/31/19		Excess of FMV Over Adjusted Basis		Gains Minus Excess FMV Over Adj Basis or Losses	
Short Term CG Distributions		Amount		23,803		0		1,052,043		0		888,414		183,628		0		Adjusted Basis as of 12/31/19		Excess of FMV Over Adjusted Basis		Gains Minus Excess FMV Over Adj Basis or Losses	
Description of Property Sold	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/19	Adjusted Basis as of 12/31/19	Excess of FMV Over Adjusted Basis	F M V as of 12/31/19	Adjusted Basis as of 12/31/19	Excess of FMV Over Adjusted Basis	F M V as of 12/31/19	Adjusted Basis as of 12/31/19	Excess of FMV Over Adjusted Basis	F M V as of 12/31/19	Adjusted Basis as of 12/31/19	Excess of FMV Over Adjusted Basis	F M V as of 12/31/19	Adjusted Basis as of 12/31/19	Excess of FMV Over Adjusted Basis
1 WABCO HOLDINGS INC	CUSIP #	9/24/2014	6/7/2017	5,637		0	4,847	790	790	0	0	790	0	0	790	0	0	0	790	0	0	183,629	
2 JAZZ PHARMACEUTICALS PL	CUSIP #	9/24/2014	6/7/2017	5,312		0	5,793	-481	5,312	0	0	5,312	0	0	5,312	0	0	0	5,312	0	0	-481	
3 ALLERGAN PLC	CUSIP #	6/4/2015	6/7/2017	3,418		0	4,546	-1,128	3,418	0	0	3,418	0	0	3,418	0	0	0	3,418	0	0	-1,128	
4 ACCENTURE PLC	CUSIP #	3/8/2012	6/7/2017	4,425		0	2,111	2,314	4,425	0	0	4,425	0	0	4,425	0	0	0	4,425	0	0	2,314	
5 NORWEGIAN CRUISE LINE H	CUSIP #	6/4/2015	6/7/2017	8,823		0	6,327	-504	8,823	0	0	8,823	0	0	8,823	0	0	0	8,823	0	0	-504	
6 NORWEGIAN CRUISE LINE H	CUSIP #	6/4/2015	6/7/2017	7,136		0	6,877	-259	7,136	0	0	7,136	0	0	7,136	0	0	0	7,136	0	0	-259	
7 BLUE BUFFALO PET PRODU	CUSIP #	3/8/2017	6/7/2017	3,507		0	3,529	-22	3,507	0	0	3,507	0	0	3,507	0	0	0	3,507	0	0	-22	
8 BLUE BUFFALO PET PRODU	CUSIP #	8/23/2017	12/26/2017	7,157		0	5,711	1,446	7,157	0	0	7,157	0	0	7,157	0	0	0	7,157	0	0	1,446	
9 BOSTON SCIENTIFIC CORP	CUSIP #	5/26/2016	6/7/2017	4,439		0	3,616	823	4,439	0	0	4,439	0	0	4,439	0	0	0	4,439	0	0	823	
10 BOSTON SCIENTIFIC CORP	CUSIP #	4/15/2015	6/7/2017	2,358		0	1,536	822	2,358	0	0	2,358	0	0	2,358	0	0	0	2,358	0	0	822	
11 CELGENE CORP COM	CUSIP #	7/1/2014	6/7/2017	2,937		0	2,207	730	2,937	0	0	2,937	0	0	2,937	0	0	0	2,937	0	0	730	
12 CELGENE CORP COM	CUSIP #	1/10/2013	6/7/2017	587		0	238	349	587	0	0	587	0	0	587	0	0	0	587	0	0	349	
13 CENTENE CORP DEL	CUSIP #	6/1/2016	6/5/2017	6,067		0	5,065	1,002	6,067	0	0	6,067	0	0	6,067	0	0	0	6,067	0	0	1,002	
14 CENTENE CORP DEL	CUSIP #	6/1/2016	6/7/2017	5,035		0	4,115	920	5,035	0	0	5,035	0	0	5,035	0	0	0	5,035	0	0	920	
15 CONCHO RESOURCES INC	CUSIP #	8/28/2014	3/8/2017	3,811		0	4,181	-370	3,811	0	0	3,811	0	0	3,811	0	0	0	3,811	0	0	-370	
16 CONCHO RESOURCES INC	CUSIP #	8/19/2015	3/8/2017	1,270		0	1,057	213	1,270	0	0	1,270	0	0	1,270	0	0	0	1,270	0	0	213	
17 CONCHO RESOURCES INC	CUSIP #	8/19/2015	6/7/2017	3,611		0	3,170	441	3,611	0	0	3,611	0	0	3,611	0	0	0	3,611	0	0	441	
18 CONSTELLATION BRANDS IN	CUSIP #	11/16/2016	6/7/2017	6,488		0	5,369	1,119	6,488	0	0	6,488	0	0	6,488	0	0	0	6,488	0	0	1,119	
19 ECOLAB INC	CUSIP #	7/1/2014	6/7/2017	4,006		0	3,361	645	4,006	0	0	4,006	0	0	4,006	0	0	0	4,006	0	0	645	
20 FACEBOOK INC	CUSIP #	9/24/2014	6/7/2017	14,563		0	7,455	7,108	14,563	0	0	14,563	0	0	14,563	0	0	0	14,563	0	0	7,108	
21 FORTIVE CORP	CUSIP #	349591108	6/7/2017	3,472		0	2,892	580	3,472	0	0	3,472	0	0	3,472	0	0	0	3,472	0	0	580	
22 FORTUNE BRANDS HOME &	CUSIP #	6/19/2013	6/7/2017	626		0	414	212	626	0	0	626	0	0	626	0	0	0	626	0	0	212	
23 FORTUNE BRANDS HOME &	CUSIP #	10/26/2016	6/7/2017	626		0	531	95	626	0	0	626	0	0	626	0	0	0	626	0	0	95	
24 FORTUNE BRANDS HOME &	CUSIP #	34964C106	6/7/2017	2,504		0	1,565	939	2,504	0	0	2,504	0	0	2,504	0	0	0	2,504	0	0	939	
25 HALLIBURTON CO	CUSIP #	3/8/2017	6/7/2017	3,323		0	3,860	-537	3,323	0	0	3,323	0	0	3,323	0	0	0	3,323	0	0	-537	
26 HOME DEPOT INC	CUSIP #	9/20/2010	6/7/2017	8,537		0	1,689	6,848	8,537	0	0	8,537	0	0	8,537	0	0	0	8,537	0	0	6,848	
27 INTERCONTINENTAL EXCHA	CUSIP #	45866F104	6/7/2017	1,583		0	1,331	252	1,583	0	0	1,583	0	0	1,583	0	0	0	1,583	0	0	252	
28 INTERCONTINENTAL EXCHA	CUSIP #	45866F104	6/7/2017	2,216		0	975	1,241	2,216	0	0	2,216	0	0	2,216	0	0	0	2,216	0	0	1,241	
29 INTERCONTINENTAL EXCHA	CUSIP #	3/8/2012	6/7/2017	4,880		0	2,089	2,791	4,880	0	0	4,880	0	0	4,880	0	0	0	4,880	0	0	2,791	
30 INTUIT COM	CUSIP #	461202103	6/7/2017	3,542		0	1,428	2,114	3,542	0	0	3,542	0	0	3,542	0	0	0	3,542	0	0	2,114	
31 INTUIT COM	CUSIP #	461202103	11/30/2017	16,369		0	6,000	10,369	16,369	0	0	16,369	0	0	16,369	0	0	0	16,369	0	0	10,369	
32 ISHARES RUSSELL 2000 VAL	CUSIP #	464287630	6/14/2017	18,242		0	12,757	5,485	18,242	0	0	18,242	0	0	18,242	0	0	0	18,242	0	0	5,485	
33 ESTEE LAUDER COMPANIES	CUSIP #	518439104	6/7/2017	6,254		0	5,443	811	6,254	0	0	6,254	0	0	6,254	0	0	0	6,254	0	0	811	
34 ESTEE LAUDER COMPANIES	CUSIP #	11/19/2015	11/30/2017	6,235		0	4,187	2,048	6,235	0	0	6,235	0	0	6,235	0	0	0	6,235	0	0	2,048	
35 MIDDLEBY CORP	CUSIP #	9/3/2015	6/7/2017	4,624		0	3,843	781	4,624	0	0	4,624	0	0	4,624	0	0	0	4,624	0	0	781	
36 MICROSOFT CORP	CUSIP #	598278101	6/7/2017	8,295		0	6,184	2,111	8,295	0	0	8,295	0	0	8,295	0	0	0	8,295	0	0	2,111	
37 MIDDLEBY CORP	CUSIP #	598278101	6/23/2017	4,249		0	3,843	406	4,249	0	0	4,249	0	0	4,249	0	0	0	4,249	0	0	406	
38 MONDELEZ INTERNATIONAL	CUSIP #	609207105	3/8/2017	13,588		0	6,292	7,296	13,588	0	0	13,588	0	0	13,588	0	0	0	13,588	0	0	7,296	
39 MONSIEUR BEVERAGE CORP	CUSIP #	594918104	6/7/2017	3,967		0	2,751	1,216	3,967	0	0	3,967	0	0	3,967	0	0	0	3,967	0	0	1,216	
40 MONSIEUR BEVERAGE CORP	CUSIP #	61174X109	6/7/2017	6,084		0	2,355	3,729	6,084	0	0	6,084	0	0	6,084	0	0	0	6,084	0	0	3,729	
41 MONSIEUR BEVERAGE CORP	CUSIP #	61174X109	11/30/2017	5,940		0	294	644	5,940	0	0	5,940	0	0	5,940	0	0	0	5,940	0	0	644	
42 MONSIEUR BEVERAGE CORP	CUSIP #	61174X109	11/30/2017	4,487		0	1,532	4,408	4,487	0	0	4,487	0	0	4,487	0	0	0	4,487	0	0	4,408	
43 NEWELL BRANDS, INC	CUSIP #	8/12/2016	6/7/2017	6,622		0	4,662	-175	6,622	0	0	6,622	0	0	6,622	0	0	0	6,622	0	0	-175	
44 NIKE INC CL B	CUSIP #	8/6/2015	6/5/2017	8,476		0	7,183	-561	8,476	0	0	8,476	0	0	8,476	0	0	0	8,476	0	0	-561	
45 NIKE INC CL B	CUSIP #	9/3/2015	6/5/2017	8,476		0	8,877	-401	8,476	0	0	8,877	0	0	8,877	0	0	0	8,877	0	0	-401	
46 O'REILLY AUTOMOTIVE INC	CUSIP #	8/12/2016	6/7/2017	3,526		0	4,300	-774	3,526	0	0	4,300	0	0	4,300	0	0	0	4,300	0	0	-774	
47 PIMCO FOREIGN BD FD USD	CUSIP #	12/2/2015	12/14/2017	30,000		0	30,090	-90	30,000	0	0	30,090	0	0	30,090	0	0	0	30,090	0	0	-90	
48 PPG INDUSTRIES INC	CUSIP #	693506107	6/7/2017	5,382		0	5,527	-145	5,382	0	0	5,527	0	0	5,527	0	0	0	5,527	0	0	-145	
49 PPG INDUSTRIES INC	CUSIP #	693506107	8/23/2017	6,742		0	6,685	57	6,742	0	0	6,685	0	0	6,685	0	0	0	6,685	0	0	57	
50 NXP SEMICONDUCTORS NV	CUSIP #	11/11/2014	3/8/2017	3,636		0	2,593	1,043	3,636	0	0	3,636	0	0	3,636	0	0	0	3,636	0	0	1,043	
51 NXP SEMICONDUCTORS NV	CUSIP #	11/11/2014	6/7/2017	3,822		0	2,593	1,229	3,822	0	0	3,822	0	0	3,822	0	0	0	3,822	0	0	1,229	
52 NXP SEMICONDUCTORS NV	CUSIP #	6/6/2015	8/29/2017	17,981		0	11,851	6,130	17,981	0	0	17,981	0	0	17,981	0	0	0	17,981	0	0	6,130	
53 ALEXION PHARMACEUTICAL	CUSIP #	3/6/2014	6/7/2017	4,012		0	6,740	-2,728	4,012	0	0	6,740	0	0	6,740	0	0	0	6,740	0	0	-2,728	
54 ALLEN TECHNOLOGY INC	CUSIP #	8/6/2015	6/7/2017	6,891		0	3,687	3,204	6,891	0	0	3,687	0	0	3,687	0	0	0	3,687	0	0	3,204	
55 ALLEN TECHNOLOGY INC	CUSIP #	8/6/2015	6/23/2017	4,480		0	1,843	2,637	4,480	0	0	1,843	0	0	1,843	0	0	0	4,480	0	0	2,637	
56 ALLEN TECHNOLOGY INC	CUSIP #	8/6/2015	6/7/2017	6,913		0	2,765	4,148	6,913	0	0	2,765	0	0	2,765	0	0	0	6,913	0	0	4,148	
57 ALLEN TECHNOLOGY INC	CUSIP #	8/6/2015	11/30/2017	6,505		0	1,536	4,969	6,505	0	0	1,536	0	0	1,536	0	0	0	6,505	0	0	4,969	
58 ALPHABET INC CL C	CUSIP #	11/18/2015	6/7/2017	9,812		0	7,394	2,418	9,812	0	0	7,394	0	0	7,394	0	0	0	9,812	0	0	2,418	
59 ALPHABET INC CL C	CUSIP #	8/6/2015	6/7/2017	9,812		0	6,378	3,434	9,812	0	0	6,378	0	0	6,378	0	0	0	9,812	0	0	3,434	
60 ALPHABET INC CL C	CUSIP #	8/6/2015	8/23/2017	4,643		0	3,189	1,454	4,643	0	0	3,189	0	0	3,189	0	0	0	4,643	0	0	1,454	
61 AMAZON COM INC COM	CUSIP #	2/5/2016	6/5/2017	9,110		0	4,536																

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Amount		23,803												183,629		183,629		183,629		183,629	
Short Term CG Distributions		0		0												0		0		0		0	
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Excess EAV Over Adj. Basis or Losses										
70 ABERDEEN TOTAL RETURN	04315J209		12/22/2016	6/7/2017	15,605	0	0	15,213	392	392	0	0	392										
71 PALO ALTO NETWORKS INC	697435105		7/22/2015	6/7/2017	2,104	0	0	2,727	-623	-623	0	0	-623										
72 PALO ALTO NETWORKS INC	697435105		1/12/2016	6/7/2017	1,403	0	0	1,613	-210	-210	0	0	-210										
73 THE PRICELINE GROUP INC	741503403		2/3/2015	6/5/2017	5,670	0	0	3,108	2,562	2,562	0	0	2,562										
74 THE PRICELINE GROUP INC	741503403		2/3/2015	6/7/2017	9,416	0	0	5,180	4,236	4,236	0	0	4,236										
75 THE PRICELINE GROUP INC	741503403		2/3/2015	12/28/2017	3,517	0	0	2,072	1,445	1,445	0	0	1,445										
76 THE PRICELINE GROUP INC	741503403		11/02/2013	12/28/2017	1,759	0	0	652	1,107	1,107	0	0	1,107										
77 S&P GLOBAL INC	78409V104		3/11/2015	6/7/2017	5,075	0	0	3,586	1,489	1,489	0	0	1,489										
78 S&P GLOBAL INC	78409V104		3/11/2015	12/28/2017	4,174	0	0	2,561	1,613	1,613	0	0	1,613										
79 S&P GLOBAL INC	78409V104		1/6/2015	12/28/2017	1,670	0	0	860	810	810	0	0	810										
80 SPDR S & P 500 ETF TRUST	78462F103		10/22/2014	12/14/2017	66,190	0	0	48,140	18,050	18,050	0	0	18,050										
81 SALESFORCE COM INC	79466L302		8/6/2015	3/8/2017	7,504	0	0	6,370	1,134	1,134	0	0	1,134										
82 SALESFORCE COM INC	79466L302		8/6/2015	6/7/2017	3,186	0	0	2,477	709	709	0	0	709										
83 SALESFORCE COM INC	79466L302		9/24/2014	6/7/2017	2,731	0	0	1,728	1,003	1,003	0	0	1,003										
84 STARBUCKS CORP COM	855244109		3/11/2015	6/7/2017	6,036	0	0	4,353	1,683	1,683	0	0	1,683										
85 STARBUCKS CORP COM	855244109		2/27/2013	8/23/2017	2,431	0	0	2,062	369	369	0	0	369										
86 STARBUCKS CORP COM	855244109		11/6/2012	8/23/2017	3,512	0	0	1,784	1,728	1,728	0	0	1,728										
87 TRACTOR SUPPLY CO COM	892356106		11/6/2012	3/9/2017	6,871	0	0	4,465	2,406	2,406	0	0	2,406										
88 TRACTOR SUPPLY CO COM	892356106		6/7/2017	6/7/2017	3,540	0	0	3,055	485	485	0	0	485										
89 TRACTOR SUPPLY CO COM	892356106		11/02/2013	6/7/2017	272	0	0	232	40	40	0	0	40										
90 TRANSDIGM GROUP INC	893641100		12/22/2015	6/7/2017	4,021	0	0	3,330	691	691	0	0	691										
91 VANTIV INC	92210H105		6/1/2016	6/7/2017	4,380	0	0	3,758	622	622	0	0	622										
92 VERISK ANALYTICS INC	92345Y106		9/3/2015	6/7/2017	3,630	0	0	3,314	316	316	0	0	316										
93 VERISK ANALYTICS INC	92345Y106		9/3/2015	8/23/2017	15,856	0	0	14,362	1,494	1,494	0	0	1,494										
94 VISA INC-CLASS A SHRS	92826C839		5/10/2016	6/7/2017	7,198	0	0	5,929	1,269	1,269	0	0	1,269										
95 VISA INC-CLASS A SHRS	92826C839		5/27/2014	6/7/2017	3,359	0	0	1,874	1,485	1,485	0	0	1,485										
96 VISA INC-CLASS A SHRS	92826C839		5/27/2014	8/23/2017	5,874	0	0	2,945	2,729	2,729	0	0	2,729										
97 VISA INC-CLASS A SHRS	92826C839		5/27/2014	11/30/2017	6,105	0	0	2,945	3,160	3,160	0	0	3,160										

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return	1	905
2 First quarter estimated tax payment	2	
3 Second quarter estimated tax payment	3	
4 Third quarter estimated tax payment	4	
5 Fourth quarter estimated tax payment	5	
6 Other payments	6	0
7 Total	7	905

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2016 that remained undistributed at the beginning of the 2017 tax year	1	<u>119,369</u>
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	<u>119,369</u>