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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation
DR WC SWANSON FOUNDATION

A Employer identification number
87-0578540

Number and street (or P O box number if mail is not delivered to street address)
2454 N HWY 89

Room/suite

B Telephone number (see instructions)
(801) 392-0360

City or town, state or province, country, and ZIP or foreign postal code
HARRISVILLE, UT 84404

C If exemption application is pending, check here

G Check all that apply

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

D 1. Foreign organizations, check here
2 Foreign organizations meeting the 85% test, check here and attach computation

H Check type of organization

Section 501(c)(3) exempt private foundation

Section 4947(a)(1) nonexempt charitable trust

Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here

I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 5,594,098

J Accounting method

Cash

Accrual

Other (specify)

(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	219,114		
	2 Check If the foundation is not required to attach Sch B			
	3 Interest on savings and temporary cash investments	1,090	1,090	1,090
	4 Dividends and interest from securities	105,267	102,579	105,267
	5a Gross rents			
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10	127,216		
	b Gross sales price for all assets on line 6a			
	7 Capital gain net income (from Part IV, line 2)		127,216	
	8 Net short-term capital gain			27,064
	9 Income modifications			
	10a Gross sales less returns and allowances			
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	14,776		14,776	
12 Total. Add lines 1 through 11	467,463	230,885	148,197	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	235,757	49,509	186,248
	14 Other employee salaries and wages	62,176	24,870	43,523
	15 Pension plans, employee benefits	51,158	20,464	
	16a Legal fees (attach schedule)			
	b Accounting fees (attach schedule)	5,443	3,443	1,000
	c Other professional fees (attach schedule)			
	17 Interest	8,739	8,739	
	18 Taxes (attach schedule) (see instructions)	22,683	11,341	
	19 Depreciation (attach schedule) and depletion	27,447	27,447	27,447
	20 Occupancy	19,135	19,135	
	21 Travel, conferences, and meetings	7,439	2,232	
	22 Printing and publications	4,071	2,036	
	23 Other expenses (attach schedule)	107,924	62,010	
	24 Total operating and administrative expenses. Add lines 13 through 23	551,972	231,226	27,447
	25 Contributions, gifts, grants paid	442,665		442,665
	26 Total expenses and disbursements. Add lines 24 and 25	994,637	231,226	27,447
	27 Subtract line 26 from line 12			
	a Excess of revenue over expenses and disbursements	-527,174		
	b Net investment income (if negative, enter -0-)		0	
	c Adjusted net income(if negative, enter -0-)			120,750

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2017)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	156,034	90,887	90,887
	2 Savings and temporary cash investments	453,214	293,408	293,408
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	58,157		
	b Investments—corporate stock (attach schedule)	3,631,365	3,142,806	3,142,806
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ 1,417,643 Less accumulated depreciation (attach schedule) ▶ 446,473	1,028,475	971,170	971,170
15 Other assets (describe ▶ _____)	1,201,327	1,095,827	1,095,827	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	6,528,572	5,594,098	5,594,098	
Liabilities	17 Accounts payable and accrued expenses	3,197	3,421	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)	609,994	239,994	
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	613,191	243,415	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	5,915,381	5,350,683	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see instructions)	5,915,381	5,350,683		
31 Total liabilities and net assets/fund balances (see instructions) .	6,528,572	5,594,098		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,915,381
2 Enter amount from Part I, line 27a	2	-527,174
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	5,388,207
5 Decreases not included in line 2 (itemize) ▶ _____	5	37,524
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	5,350,683

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	127,216
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	27,064

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	749,286	4,628,676	0 16188
2015	428,851	4,390,688	0 09767
2014	289,062	4,367,985	0 06618
2013	404,475	2,504,083	0 16153
2012	1,142,385	2,891,373	0 39510
2 Total of line 1, column (d)			2 0 882356
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 176471
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 3,825,600
5 Multiply line 4 by line 3			5 675,107
6 Enter 1% of net investment income (1% of Part I, line 27b)			6
7 Add lines 5 and 6			7 675,107
8 Enter qualifying distributions from Part XII, line 4			8 673,436

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	0
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	No
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	No
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ http://www.swanfound.org/	13	Yes	
14	The books are in care of ▶ <u>CINDY PURCELL</u> Telephone no ▶ <u>(801) 392-0360</u>			

Located at **▶** 2454 N HWY 89 OGDEN UT ZIP+4 **▶** 84404

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u>			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> 1b			No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? <input type="checkbox"/> 1c			No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/> 2b			No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). <input type="checkbox"/> 3b			No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	<input type="checkbox"/>	5b	No
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
	<i>If "Yes" to 6b, file Form 8870</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
CINDY R PURCELL 2454 N HWY 89 OGDEN, UT 84404	CEO 40 00	105,757		
WC SWANSON 2454 N HWY 89 OGDEN, UT 84404	Chairman 40 00	90,000		
CHRISTINE ELLIS 2454 N HWY 89 OGDEN, UT 84404	CFO 40 00	40,000		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. ▶**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 SEE PART XV	442,665
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	3,387,086
b	Average of monthly cash balances.	1b	496,772
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	3,883,858
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	3,883,858
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	58,258
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	3,825,600
6	Minimum investment return. Enter 5% of line 5.	6	191,280

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	191,280
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	191,280
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	191,280
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	191,280

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	673,436
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	673,436
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	673,436

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				191,280
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017				
a From 2012. 855,435				
b From 2013. 279,271				
c From 2014. 70,663				
d From 2015. 209,317				
e From 2016. 517,852				
f Total of lines 3a through e.	1,932,538			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 673,436				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				191,280
e Remaining amount distributed out of corpus	482,156			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,414,694			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	855,435			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	1,559,259			
10 Analysis of line 9				
a Excess from 2013. 279,271				
b Excess from 2014. 70,663				
c Excess from 2015. 209,317				
d Excess from 2016. 517,852				
e Excess from 2017. 482,156				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here <input type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d	
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed DR WC SWANSON FOUNDATION 2454 N HWY 89 OGDEN, UT 84404 (801) 392-0360 cindy@swanfound.org	
b The form in which applications should be submitted and information and materials they should include LETTER AND DETAILS OR REASON FOR REQUEST	
c Any submission deadlines NONE	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors NONE	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	442,665
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
Enter gross amounts unless otherwise indicated				
1 Program service revenue				
a TACTICAL CENTER RETAIL IN		1	14,776	
b _____				
c _____				
d _____				
e _____				
f _____				
g Fees and contracts from government agencies				
2 Membership dues and assessments.				
3 Interest on savings and temporary cash investments				
		14	1,090	
4 Dividends and interest from securities.				
		14	105,267	
5 Net rental income or (loss) from real estate				
a Debt-financed property.				
b Not debt-financed property.				
6 Net rental income or (loss) from personal property				
7 Other investment income.				
8 Gain or (loss) from sales of assets other than inventory				
				127,216
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue a _____				
b _____				
c _____				
d _____				
e _____				
12 Subtotal Add columns (b), (d), and (e).				
			121,133	127,216
13 Total. Add line 12, columns (b), (d), and (e).				
			13	248,349

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2018-08-28	*****
	Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
--

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	Gordon James CPA				P00344477
	Firm's name ▶ CARVER FLOREK & JAMES CPAS				Firm's EIN ▶ 52-2408237
	Firm's address ▶ 2246 N UNIVERSITY PARK BLVD LAYTON, UT 84041				Phone no (801) 926-1177

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
100 AMERICAN WTR WKS CO INC	P	2017-02-07	2017-12-18
200 BASF SE	P	2016-12-06	2017-08-09
200 Vanguard Total STK Mkt	P	2017-03-27	2017-12-18
100 Vanguard High Dvd Yield	P	2017-01-30	2017-12-18
100 Metlife Inc	P	2017-02-02	2017-08-03
100 Nestle S A Rep RD SH	P	2016-12-08	2017-08-10
200 Wal-Mart Stores Inc	P	2017-03-17	2017-11-20
2 Call INTC	P	2017-12-18	2017-11-01
7 Call XLE	P	2017-11-20	2017-11-01
4 Call VDE	P	2017-11-20	2017-11-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,070		7,200	1,870
18,870		17,720	1,150
26,959		23,836	3,123
8,365		7,600	765
5,371		5,060	311
8,450		6,725	1,725
18,150		14,000	4,150
150			150
315			315
240			240

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,870
			1,150
			3,123
			765
			311
			1,725
			4,150
			150
			315
			240

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 Call PG	P	2017-11-20	2017-11-13
9 Call KO	P	2017-12-18	2017-11-14
2 Call UTX	P	2017-11-20	2017-11-01
17 Call T	P	2017-11-20	2017-11-02
12 Call XLU	P	2017-01-23	2016-03-03
2 Call MET	P	2017-11-20	2017-11-01
6 Call MCD	P	2017-11-20	2017-11-02
3 Call BAX	P	2017-01-23	2016-03-03
8 Call JNJ	P	2017-11-20	2017-11-01
2 Call UTX	P	2017-01-23	2016-03-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
150			150
135			135
136			136
425			425
1,440			1,440
80			80
300			300
225			225
360			360
80			80

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			150
			135
			136
			425
			1,440
			80
			300
			225
			360
			80

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
2 Call SLB	P	2017-01-23	2016-03-04
2 Call FB	P	2017-11-20	2017-11-01
4 Call CMCSA	P	2017-11-20	2017-11-10
6 Call TGT	P	2017-11-20	2017-11-01
10 Call XOM	P	2017-01-23	2016-03-03
10 Call PG	P	2017-01-23	2016-03-03
8 Call JNJ	P	2017-01-23	2016-03-10
2 Call AAPL	P	2017-11-20	2017-11-01
500 AGNC Invt Corp	P	2015-01-01	2017-08-03
300 AMERICAN WTR WKS CO INC	P	2015-03-06	2017-12-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
220			220
340			340
100			100
750			750
2,200			2,200
500			500
2,240			2,240
368			368
10,700		10,211	489
27,209		15,765	11,444

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			220
			340
			100
			750
			2,200
			500
			2,240
			368
			489
			11,444

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
Brighthouse FINL Inc	P	2015-01-30	2017-08-16
300 Baxter Interntl Inc	P	2015-03-17	2017-12-18
700 Caterpillar Inc	P	2015-01-30	2017-01-18
1000 Aberdeen Asia-PAC	P	2013-06-10	2017-08-10
1000 Vanguard REIT ETF	P	2015-08-06	2017-11-20
200 SPDR S and P Intl DVD	P	2014-12-19	2017-08-04
300 Halliburton Company	P	2014-12-18	2017-08-03
100 Intl Business Machines Corp IBM	P	2015-03-13	2017-08-03
300 Metlife Inc	P	2015-01-28	2017-08-03
200 Mondelez International Inc	P	2015-03-18	2017-08-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
10		10	
18,429		11,192	7,237
61,949		59,965	1,984
5,000		6,202	-1,202
83,498		79,813	3,685
8,100		8,492	-392
12,805		11,625	1,180
14,449		15,500	-1,051
16,113		14,400	1,713
8,840		6,694	2,146

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			7,237
			1,984
			-1,202
			3,685
			-392
			1,180
			-1,051
			1,713
			2,146

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
400 Sanofi ADR	P	2015-01-28	2017-05-18
400 Anthem Inc	P	2015-03-03	2017-11-20
200 Union Pacific Corp	P	2015-06-30	2017-01-23
300 Wal-Mart Stores Inc	P	2015-06-30	2017-11-20
3745 318 Doubleline Total Return Bond Fund CL I	P	2015-05-05	2017-11-16
Analog Devices Inc	P	2017-03-15	2017-03-22
200 Dollar General Corp	P	2016-12-01	2017-08-03
200 Kroger Co	P	2016-11-30	2017-05-16
100 Sanofi ADR	P	2016-06-14	2017-05-18
27 Brighthouse FINL Inc	P	2015-01-30	2017-09-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
19,608		18,437	1,171
85,778		56,050	29,728
20,200		19,100	1,100
27,222		21,300	5,922
40,000		41,294	-1,294
52		52	
14,900		14,490	410
5,830		6,500	-670
4,902		3,808	1,094
1,541		1,536	5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,171
			29,728
			1,100
			5,922
			-1,294
			410
			-670
			1,094
			5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
500 Barclays PLC	P	2015-10-14	2017-05-16
550 Vanguard Growth ETF	P	2015-04-30	2017-09-19
700 iShares MBS ETF	P	2015-05-11	2017-11-20
500 Vanguard Short Term Bond	P	2015-05-13	2017-11-08
200 SPDR Blmbrg Brdly High Yield Bond	P	2015-04-29	2017-11-01
300 Linear Technology Corp	P	2015-03-04	2017-03-14
200 Paychex Inc	P	2015-04-01	2017-08-03
200 Sanofi ADR	P	2016-02-09	2017-05-18
400 Unilever PLC New	P	2015-03-17	2017-09-21
9081 211 Doubleline Total Return Bond Fund CL I	P	2015-05-13	2017-11-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,497		7,575	-2,078
71,197		59,443	11,754
74,583		76,810	-2,227
39,785		40,050	-265
7,420		7,900	-480
19,576		14,400	5,176
11,310		9,844	1,466
9,804		7,701	2,103
23,095		17,134	5,961
97,055		100,000	-2,945

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,078
			11,754
			-2,227
			-265
			-480
			5,176
			1,466
			2,103
			5,961
			-2,945

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
700 Kroger Co	P	2017-08-29	2017-11-14
500 Signet Jewelers Ltd	P	2017-11-01	2017-11-20
600 Walgreens Boots Alliance Inc	P	2017-11-01	2017-11-20
5 Call RTN	P	2017-11-20	2017-08-29
3 Call MCD	P	2017-09-18	2017-08-30
3 Call MCD	P	2017-11-20	2017-11-01
500 Vanguard Value ETF	P	2015-04-28	2017-10-23
500 Vanguard Energy ETF FDS	P	2016-05-09	2017-10-02
700 Select Sector SPDR TR	P	2015-03-25	2017-10-23
50000 U S Trsy Inflation Nte	P	2010-02-04	2017-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
14,910		15,224	-314
35,374		32,750	2,624
41,569		43,562	-1,993
1,675			1,675
120			120
270			270
49,674		42,275	7,399
43,949		48,636	-4,687
42,209		28,662	13,547
58,847		57,284	1,563

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-314
			2,624
			-1,993
			1,675
			120
			270
			7,399
			-4,687
			13,547
			1,563

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
Firehole Investments	P	2010-01-01	2017-12-31
Various Investments	P	2010-01-01	2017-12-31
ERTE BRONZE	D	1997-07-01	2017-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
78,000		50,000	28,000
71,020		50,000	21,020
		49,020	-49,020

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			28,000
			21,020
			-49,020

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YOUTH HUNT PROGRAM2454 N HWY 89 OGDEN, UT 84404			ASSIST YOUTH MENTORING PGM	1,780
AMERICAN LEGION2454 N HWY 89 OGDEN, UT 84404			ASSIST AMERICAN LEGION	332
DINOSAUR PARK2454 N HWY 89 OGDEN, UT 84404			ASSIST DINOSAUR PARK	1,000
Total ▶ 3a				442,665

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HAND IN HAND OUTDOORS 2454 N HWY 89 OGDEN, UT 84404			ASSIST HAND IN HAND OUTDOORS	30,000
THE HAPPY FACTORY2454 N HWY 89 OGDEN, UT 84404			ASSIST THE HAPPY FACTORY	5,000
YOUTH IMPACT2454 N HWY 89 OGDEN, UT 84404			ASSIST YOUTH IMPACT	1,914
Total ▶ 3a				442,665


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
YOUTH FUTURES SHELTER HOME 2454 N HWY 89 OGDEN, UT 84404			ASSIST YOUTH FUTURES	33,657
DONOR'S CHOICE2454 N HWY 89 OGDEN, UT 84404			ASSIST DONOR'S CHOICE	11,111
UNIVERSITY OF UTAH2454 N HWY 89 OGDEN, UT 84404			CENTER FOR GLOBAL SURGERY	75,000
Total ▶ 3a				442,665

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
WEBER SCHOOL DISTRICT FOUNDATION 2454 N HWY 89 OGDEN, UT 84404			ASSIST WEBER SCHOOL DISTRICT FOUNDATION	55,000
ENABLE UTAH2454 N HWY 89 OGDEN, UT 84404			ASSIST ENABLE UTAH	15,000
FRIENDS FOR SIGHT2454 N HWY 89 OGDEN, UT 84404			ASSIST FRIENDS FOR SIGHT	4,500
Total ▶ 3a				442,665

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
THE CHILDREN CENTER2454 N HWY 89 OGDEN, UT 84404			ASSIST THE CHILDREN CENTER	5,000
BOYS GIRLS CLUB OF WEBER-DAVIS 2454 N HWY 89 OGDEN, UT 84404			ASSSIT BOYS & GIRLS CLUB	28,000
OPD BLUE LINE SUPPORT 2454 N HWY 89 OGDEN, UT 84404			ASSIST OPD BLUE LINE SUPPORT	1,720
Total ▶ 3a				442,665

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ECCLES ART CENTER2454 N HWY 89 OGDEN, UT 84404			ASSIST ECCLES ART CENTER	3,145
CONVOY OF HOPE2454 N HWY 89 OGDEN, UT 84404			ASSIST CONVOY OF HOPE	15,529
MONGOLIA OPERATIONS2454 N HWY 89 OGDEN, UT 84404			HUMANITARIAN AID	16,123
Total ▶ 3a				442,665

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WAREHOUSE PROGRAMS 2454 N HWY 89 OGDEN, UT 84404			IN-NEED ASSISTANCE	41,240
VARIOUS2454 N HWY 89 OGDEN, UT 84404			AWARDS, DONATIONS	76,581
WAREHOUSE HUMAN RESOURCES 2454 N HWY 89 OGDEN, UT 84404			LOCAL DISASTER AND NEED ASSISTANCE	17,533
Total ▶ 3a				442,665

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OGDEN SCHOOL FOUNDATION 2454 N HWY 89 OGDEN, UT 84404			ASSIST SCHOOL FOUNDATION	3,500
Total 				442,665
3a				

TY 2017 Accounting Fees Schedule**Name:** DR WC SWANSON FOUNDATION**EIN:** 87-0578540**Software ID:** 17005038**Software Version:** 2017v2.2**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CARVER, FLOREK & JAMES	5,443	3,443	0	1,000

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Depreciation Schedule

Name: DR WC SWANSON FOUNDATION

EIN: 87-0578540

Software ID: 17005038

Software Version: 2017v2.2

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
SNOW PLOW	2008-10-28	2,000	1,700	SL	10 0000	200	200	200	
FURNITURE	2012-04-24	3,600	1,620	SL	10 0000	360	360	360	
2 RUGS	2012-07-01	2,000	1,340	200DB	8 92 %	178	178	178	
DISHWASHER-BREAKROOM	2015-02-24	714	107	SL	10 0000	71	71	71	
COPIER	2015-03-16	4,570	979	SL	7 0000	653	653	653	
SCANNER	2015-03-16	1,875	402	SL	7 0000	268	268	268	
FRIDGE	2015-03-31	1,456	218	SL	10 0000	146	146	146	
CCTV CAMERAS	2015-03-15	433	65	SL	10 0000	43	43	43	
RECORDER FOR SEC CAM	2015-03-31	383	57	SL	10 0000	38	38	38	
2004 TOYOTA LIFT TRUCK	2015-04-06	7,800	1,170	SL	10 0000	780	780	780	
2 COMPUTERS	2015-04-14	1,430	306	SL	7 0000	204	204	204	
RACKING FOR WAREHOUSE	2015-04-14	3,062	230	SL	20 0000	153	153	153	
2 DESKS	2015-04-14	625	94	SL	10 0000	63	63	63	
ADULT TRANS DESK & STORAG	2015-05-11	2,060	309	SL	10 0000	206	206	206	
ADULT TRANS DESK	2015-04-23	492	342	200DB	17 49 %	86	86	86	
2015 TOYOTA TACOMA	2015-08-25	34,987	5,248	SL	10 0000	3,499	3,499	3,499	
RANGER	2015-10-27	15,558	2,334	SL	10 0000	1,556	1,556	1,556	
BLDG IMPROVEMENT-HWY 89	2014-12-31	154,000	21,364	SL	39 0000	3,949	3,949	3,949	
BUILDING COSTS	2015-03-01	465,840	21,401	SL	39 0000	11,945	11,945	11,945	
BUILDING IMPROVEMENTS	2016-06-30	48,844	678	SL	39 0000	1,252	1,252	1,252	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
TUFF SHEDS	2015-05-18	12,389	1,239	SL	15 0000	826	826	826	
BUILDING IMPROVEMENTS	2017-06-30	9,924		SL	39 0000	127	127	127	
FURNITURE AND EQUIPMENT	2017-12-18	4,736		200DB	3 57 %	169	169	169	
TWO 7710 PRO COMPUTERS	2017-08-03	4,502		200DB	15 00 %	675	675	675	

TY 2017 Investments Corporate Stock Schedule**Name:** DR WC SWANSON FOUNDATION**EIN:** 87-0578540**Software ID:** 17005038**Software Version:** 2017v2.2

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EQUITIES		
MUTUAL FUNDS	3,142,806	3,142,806

**TY 2017 Land, Etc.
Schedule****Name:** DR WC SWANSON FOUNDATION**EIN:** 87-0578540**Software ID:** 17005038**Software Version:** 2017v2.2

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Auto./Transportation Equip.	131,298	87,540	43,758	971,170
Furniture and Fixtures	312,876	294,967	17,909	
Machinery and Equipment	5,932	1,185	4,747	
Buildings	690,997	62,781	628,216	
Land	250,000		250,000	
Miscellaneous	26,540		26,540	

TY 2017 Mortgages and Notes Payable Schedule

Name: DR WC SWANSON FOUNDATION

EIN: 87-0578540

Software ID: 17005038

Software Version: 2017v2.2

Total Mortgage Amount: 239,994

Item No.	1
Lender's Name	MERRILL LYNCH LOAN
Lender's Title	
Relationship to Insider	
Original Amount of Loan	
Balance Due	239,994
Date of Note	
Maturity Date	
Repayment Terms	
Interest Rate	
Security Provided by Borrower	
Purpose of Loan	
Description of Lender Consideration	
Consideration FMV	

TY 2017 Other Assets Schedule**Name:** DR WC SWANSON FOUNDATION**EIN:** 87-0578540**Software ID:** 17005038**Software Version:** 2017v2.2**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
FIREHOLD RIVER CAPITAL LLC	477,327	469,827	
UNITED WAY NOTE	724,000	626,000	

TY 2017 Other Decreases Schedule**Name:** DR WC SWANSON FOUNDATION**EIN:** 87-0578540**Software ID:** 17005038**Software Version:** 2017v2.2

Description	Amount
DEPRECIATION	27,447

TY 2017 Other Expenses Schedule**Name:** DR WC SWANSON FOUNDATION**EIN:** 87-0578540**Software ID:** 17005038**Software Version:** 2017v2.2**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Bank Charges	40,832	20,416		
Equipment R&M	3,409	1,364		
Information Systems	6,258	3,129		
Insurance	14,005	7,003		
Marketing	6,000	3,000		
Misc	18,086	18,086		
Office Supplies	820	164		
Phone & Internet	13,468	6,734		
Postage	382	175		
Public Relations	304	152		

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Repairs & Maintenance	1,752	701		
Security	419	210		
Vehicle Expenses	2,189	876		

TY 2017 Other Income Schedule**Name:** DR WC SWANSON FOUNDATION**EIN:** 87-0578540**Software ID:** 17005038**Software Version:** 2017v2.2**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
TACTICAL CENTER RETAIL IN	14,776		14,776

TY 2017 Taxes Schedule**Name:** DR WC SWANSON FOUNDATION**EIN:** 87-0578540**Software ID:** 17005038**Software Version:** 2017v2.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Payroll	22,683	11,341		