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Form **990-PF**

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2017

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2017 or tax year beginning

, and ending

Name of foundation MADIGAN, EDWARD FDN TUW			A Employer identification number 84-6163256	
Number and street (or P O box number if mail is not delivered to street address) Wells Fargo Bank N A Trust Tax Dept - 6325 S RAINBOW BLVD STE 300		Room/suite ---	B Telephone number (see instructions) 888-730-4933	
City or town, state or province, country, and ZIP or foreign postal code LAS VEGAS NV 89118		Foreign country name Foreign province/state/county Foreign postal code		
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change				
H Check type of organization <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Other taxable private foundation				
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 1,937,291		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	44,306	42,607		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	141,576			
	b Gross sales price for all assets on line 6a 677,550				
	7 Capital gain net income (from Part IV, line 2)		141,576		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	303	303		
	12 Total. Add lines 1 through 11	186,185	184,486	0	
	13 Compensation of officers, directors, trustees, etc	27,702	20,776		6,926
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,142			1,142
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	2,192	1,306		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	375	375		
	24 Total operating and administrative expenses. Add lines 13 through 23	31,411	22,457	0	8,068
	25 Contributions, gifts, grants paid	94,995			94,995
	26 Total expenses and disbursements. Add lines 24 and 25	126,406	22,457	0	103,063
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	59,779			
	b Net investment income (if negative, enter -0-)		162,029		
	c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

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Form 990-PF (2017)

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Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	68,176	59,695	59,695
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
Liabilities	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	1,314,206	1,379,426	1,877,596
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,382,382	1,439,121	1,937,291
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
Net Assets or Fund Balances	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,382,382	1,439,121	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	1,382,382	1,439,121	
Net Assets or Fund Balances	31 Total liabilities and net assets/fund balances (see instructions)	1,382,382	1,439,121	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,382,382
2 Enter amount from Part I, line 27a	2	59,779
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	1,442,161
5 Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	3,040
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,439,121

Part IV Capital Gains and Losses for Tax on Investment Income

a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	141,576	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8 }		3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	91,892	1,700,697	0 054032
2015	92,561	1,799,910	0 051425
2014	85,505	1,840,884	0 046448
2013	76,777	1,766,450	0 043464
2012	59,506	1,683,669	0 035343
2 Total of line 1, column (d)			2 0 230712
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 0 046142
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 1,831,126
5 Multiply line 4 by line 3			5 84,492
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,620
7 Add lines 5 and 6			7 86,112
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			8 103,063

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

- 1a** Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)
- b** Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b
- c** All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)
- 2** Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)
- 3** Add lines 1 and 2
- 4** Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)
- 5** **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-
- 6** Credits/Payments
- a** 2017 estimated tax payments and 2016 overpayment credited to 2017
- b** Exempt foreign organizations—tax withheld at source
- c** Tax paid with application for extension of time to file (Form 8868)
- d** Backup withholding erroneously withheld
- 7** Total credits and payments. Add lines 6a through 6d
- 8** Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached
- 9** **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed**
- 10** **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**
- 11** Enter the amount of line 10 to be **Credited to 2018 estimated tax** ☐ **Refunded** ☐

6a	634
6b	
6c	
6d	

1	1,620
2	0
3	1,620
4	
5	1,620
7	634
8	
9	986
10	0
11	0

Part VII-A Statements Regarding Activities

- 1a** During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?
- b** Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition
- If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities
- c** Did the foundation file **Form 1120-POL** for this year?
- d** Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year
- (1) On the foundation **\$** _____ (2) On foundation managers **\$** _____
- e** Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers **\$** _____
- 2** Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities
- 3** Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes
- 4a** Did the foundation have unrelated business gross income of \$1,000 or more during the year?
- b** If "Yes," has it filed a tax return on **Form 990-T** for this year?
- 5** Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*
- 6** Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either
- By language in the governing instrument, or
 - By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?
- 7** Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV
- 8a** Enter the states to which the foundation reports or with which it is registered. See instructions **CO**
- b** If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation
- 9** Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV
- 10** Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b	N/A	
5		X
6	X	
7	X	
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	Yes	No
11			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
12			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
13		X	
14	The books are in care of ► WELLS FARGO BANK N.A. Telephone no ► 888-730-4933 Located at ► 6325 S RAINBOW BLVD STE 300 LAS VEGAS NV ZIP+4 ► 89118		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►	Yes	No
16			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year, did the foundation (either directly or indirectly)	Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year, did the foundation pay or incur any amount to			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions			5b N/A
	Organizations relying on a current notice regarding disaster assistance, check here			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			6b X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 6325 S RAINBOW BLVD STE 300 LAS VEGAS, NV 89119	TRUSTEE SEE ATTACHED	27,702		
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000			0	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,791,387
b	Average of monthly cash balances	1b	67,624
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,859,011
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,859,011
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	27,885
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,831,126
6	Minimum investment return. Enter 5% of line 5	6	91,556

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	91,556
2a	Tax on investment income for 2017 from Part VI, line 5	2a	1,620
b	Income tax for 2017 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,620
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	89,936
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	89,936
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	89,936

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	103,063
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	103,063
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	1,620
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	101,443

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				89,936
2 Undistributed income, if any, as of the end of 2017			28,529	
a Enter amount for 2016 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 103,063			28,529	
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2017 distributable amount				74,534
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	0			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				15,402
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Attached Statement				
Total				3a 94,995
b <i>Approved for future payment</i> NONE				
Total				3b 0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	44,306	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	141,576	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a ROYALTY INCOME			15	303	
b						
c						
d						
e						
12	Subtotal Add columns (b), (d), and (e)		0		186,185	0
13	Total. Add line 12, columns (b), (d), and (e)				13	186,185

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes
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[illegible]

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

INNERVISION

Street

PO BOX 31083

City

CHARLOTTE

State

NC

Zip Code

28231

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,500

Name

YOUNG AMERICANS CENTER FOR FINANCIAL EDUCATION

Street

3550 EAST FIRST AVE

City

DENVER

State

CO

Zip Code

80206

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

4,885

Name

STEPHEN T. MARCHELLO SCHOLARSHIP FOUNDATION

Street

1170 E LONG PL

City

CENTENNIAL

State

CO

Zip Code

80122

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

4,885

Name

READ TO ME

Street

3767 STARRY NIGHT LOOP

City

CASTLE ROCK

State

CO

Zip Code

80109

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,500

Name

JUNIOR ACHIEVEMENT OF SOUTHERN COLORADO

Street

419 WEST BIJOU ST

City

COLORADO SPRINGS

State

CO

Zip Code

80905

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

3,000

Name

HIGHER GROUND YOUTH CHALLENGE

Street

PO BOX 12145

City

DENVER

State

CO

Zip Code

80212

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

4,885

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

OPEN DOOR MINISTRIES

Street

2823 CHERRY ST

City	State	Zip Code	Foreign Country
TOLEDO	OH	43608	
Relationship	Foundation Status		
NONE	PC		
Purpose of grant/contribution			Amount
GENERAL SUPPORT GRANT			3,000

Name

POPE JOHN PAUL II ACADEMY

Street

67051 SUNNYSIDE RD

City	State	Zip Code	Foreign Country
MONTROSE	CO	81401	
Relationship	Foundation Status		
NONE	PC		
Purpose of grant/contribution			Amount
GENERAL SUPPORT GRANT			4,605

Name

COLORADO FRIENDSHIP

Street

1067 S HOVER ST STE E#-116

City	State	Zip Code	Foreign Country
LONGMONT	CO	80501	
Relationship	Foundation Status		
NONE	PC		
Purpose of grant/contribution			Amount
GENERAL SUPPORT GRANT			4,885

Name

MI CASA RESOURCE CENTER

Street

360 ACOMA ST

City	State	Zip Code	Foreign Country
DENVER	CO	80223	
Relationship	Foundation Status		
NONE	PC		
Purpose of grant/contribution			Amount
GENERAL SUPPORT GRANT			4,885

Name

DURANGO ADULT EDUCATION CENTER

Street

701 CAMINO DEL RIO SUITE 301

City	State	Zip Code	Foreign Country
DURANGO	CO	81301	
Relationship	Foundation Status		
NONE	PC		
Purpose of grant/contribution			Amount
GENERAL SUPPORT GRANT			7,385

Name

COLORADO METH PROJECT, INC

Street

11880 UPHAM STREET

City	State	Zip Code	Foreign Country
BROOMFIELD	CO	80020	
Relationship	Foundation Status		
NONE	PC		
Purpose of grant/contribution			Amount
GENERAL SUPPORT GRANT			7,385

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

CLOTHES TO KIDS OF DENVER

Street

2890 S COLORADO BLVD SUITE M3

City

DENVER

State

CO

Zip Code

80222

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

4,885

Name

BRISTLECONE MONTESSORI SCHOOL

Street

PO BOX 236

City

ALMA

State

CO

Zip Code

80420

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

7,885

Name

BOULDER COMMUNITY HOUSING CORPORATION INC

Street

PO BOX 471

City

BOULDER

State

CO

Zip Code

80306

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

4,885

Name

BIG BROTHERS AND BIG SISTERS OF COLORADO INC

Street

750 W HAMPDEN AVE STE 450

City

ENGLEWOOD

State

CO

Zip Code

80110

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

4,885

Name

AUDIO INFORMATION NETWORK OF COLORADO

Street

2200 CENTRAL AVE STE A

City

BOULDER

State

CO

Zip Code

80301

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,500

Name

HEART & HAND CENTER

Street

2758 WELTON ST

City

DENVER

State

CO

Zip Code

80205

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

4,885

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

GOODWILL INDUSTRIES OF DENVER

Street

6850 FEDERAL BLVD

City

DENVER

State

CO

Zip Code

80221

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

4,885

Name

HOMEWARDBOUND OF THE GRAND VALLEY

Street

2853 NORTH AVE

City

GRAND JCT

State

CO

Zip Code

81501

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

7,385

Name**Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount**

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other than Inventory														
Long Term CG Distributions		Amount												
Short Term CG Distributions		721		0										
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1 SUNCOR ENERGY INC NEW	867224107	X				7/8/2015	6/5/2017	4,190	3,653					537
2 TJX COMPANIES INC	872540109	X				9/8/2011	5/5/2017	3,152	1,056					2,096
3 TJX COMPANIES INC	872540109	X				9/8/2011	6/5/2017	1,124	396					728
4 TARGET CORP	87612E106	X				9/9/1999	5/5/2017	3,138	1,575					1,563
5 TARGET CORP	87612E106	X				9/9/1999	5/5/2017	1,172	573					599
6 TEMPLETON GLOBAL BOND	880208400	X				12/9/2009	5/4/2017	29,287	29,267					20
7 THERMO FISHER SCIENTIFIC	883556102	X				9/6/2011	4/4/2017	3,833	1,338					2,495
8 THERMO FISHER SCIENTIFIC	883556102	X				9/6/2011	5/5/2017	5,104	1,608					3,496
9 THERMO FISHER SCIENTIFIC	883556102	X				9/6/2011	6/5/2017	2,646	803					1,843
10 TOTAL S.A. - ADR	89151E109	X				10/17/2012	5/5/2017	4,733	4,717					16
11 UNION PACIFIC CORP	907818108	X				9/8/2011	4/27/2017	1,703	668					1,035
12 UNION PACIFIC CORP	907818108	X				9/8/2011	5/5/2017	8,272	3,341					4,931
13 UNION PACIFIC CORP	907818108	X				9/8/2011	6/5/2017	5,510	2,228					3,282
14 UNITED PARCEL SERVICE-C	911312106	X				3/30/2017	5/5/2017	3,216	3,202					14
15 UNITED PARCEL SERVICE-C	911312106	X				3/30/2017	6/5/2017	1,622	1,601					21
16 UNITED PARCEL SERVICE-C	911312106	X				9/6/2011	6/5/2017	2,703	1,619					1,084
17 UNITEDHEALTH GROUP INC	91324P102	X				9/6/2011	5/5/2017	10,436	2,807					7,629
18 UNITEDHEALTH GROUP INC	91324P102	X				9/6/2011	6/5/2017	6,301	1,637					4,664
19 UNITEDHEALTH GROUP INC	91324P102	X				9/6/2011	10/12/2017	2,893	702					2,191
20 ZOETIS INC	98978V103	X				4/27/2017	6/5/2017	5,296	4,785					511
21 EATON CORP PLC	G29183103	X				9/6/2016	6/5/2017	3,083	2,573					510
22 TE CONNECTIVITY LTD	H84989104	X				11/8/2016	5/5/2017	3,388	2,940					448
23 SPIRIT AEROSYSTEMS HOLD	846574109	X				10/3/2016	6/5/2017	1,135	904					231
24 SPIRIT AEROSYSTEMS HOLD	846574109	X				10/3/2016	10/12/2017	1,980	1,130					850
25 SUNCOR ENERGY INC NEW	867224107	X				12/8/2016	5/5/2017	2,167	2,287					-120
26 SUNCOR ENERGY INC NEW	867224107	X				7/8/2015	5/5/2017	1,084	947					137
27 AFFILIATED MANAGERS GROUP	088252108	X				9/6/2011	5/5/2017	3,253	1,774					1,479
28 AFFILIATED MANAGERS GROUP	088252108	X				6/21/2016	5/4/2017	14,262	15,659					1,569
29 INV BALANCE RISK COMM S	00888Y508	X				10/2/2015	5/5/2017	4,923	3,130					-1,397
30 ALPHABET INC CL C	02079K107	X				10/2/2015	6/5/2017	4,923	3,130					1,510
31 ALPHABET INC CL C	02079K107	X				10/2/2015	6/5/2017	4,923	3,130					1,793
32 AMERIPRISE FINL INC	03076C106	X				10/2/2015	5/5/2017	1,280	1,086					99
33 AMERIPRISE FINL INC	03076C106	X				10/2/2015	6/5/2017	2,452	2,173					194
34 AMERIPRISE FINL INC	03076C106	X				9/6/2011	4/27/2017	7,172	2,732					279
35 APPLE INC	037833100	X				9/6/2011	5/5/2017	15,540	5,736					4,440
36 APPLE INC	037833100	X				9/6/2011	6/5/2017	6,920	2,458					9,804
37 APPLE INC	037833100	X				12/12/2016	5/5/2017	4,410	3,520					4,462
38 BAYER AG - ADR	072730302	X				12/12/2016	5/5/2017	1,363	1,006					890
39 BAYER AG - ADR	072730302	X				9/6/2011	6/5/2017	5,000	2,098					357
40 BERSHIRE HATHAWAY INC	084670702	X				9/6/2011	5/5/2017	3,828	3,088					2,901
41 BLACKROCK INC	09247X101	X				6/12/2014	6/5/2017	2,073	1,544					740
42 BLACKROCK INC	09247X101	X				6/12/2014	6/5/2017	8,024	5,630					529
43 BOEING CO	097023105	X				9/2/2014	3/30/2017	2,073	1,544					2,394
44 BOEING CO	097023105	X				9/2/2014	5/5/2017	1,843	1,251					592
45 BOEING CO	097023105	X				9/6/2011	6/5/2017	3,885	1,287					2,398
46 BOEING CO	097023105	X				9/6/2011	5/5/2017	4,736	1,609					3,127
47 BOEING CO	097023105	X				9/6/2011	6/5/2017	7,170	1,931					5,239
48 CME GROUP INC	12572Q105	X				6/18/2013	4/4/2017	4,100	2,711					1,389
49 CME GROUP INC	12572Q105	X				6/18/2013	5/5/2017	2,486	1,627					859
50 CME GROUP INC	12572Q105	X				8/30/2012	5/5/2017	1,065	490					575
51 CME GROUP INC	12572Q105	X				8/30/2012	6/5/2017	1,182	544					638
52 CVS HEALTH CORPORATION	126650100	X				9/6/2011	4/27/2017	1,643	735					908
53 CVS HEALTH CORPORATION	126650100	X				9/6/2011	5/5/2017	4,867	2,205					2,662
54 CVS HEALTH CORPORATION	126650100	X				9/6/2011	6/5/2017	2,748	1,288					1,462
55 CELANESE CORP	150870103	X				12/2/2014	5/5/2017	3,438	2,436					1,002
56 CELANESE CORP	150870103	X				12/2/2014	6/5/2017	2,610	1,827					783
57 CELANESE CORP	150870103	X				12/2/2014	10/12/2017	2,140	1,218					922
58 CISCO SYSTEMS INC	17275R102	X				11/8/2016	5/5/2017	3,579	3,257					322
59 CISCO SYSTEMS INC	17275R102	X				6/18/2013	5/5/2017	2,557	1,870					687
60 CISCO SYSTEMS INC	17275R102	X				6/18/2013	6/5/2017	1,894	1,486					398
61 CISCO SYSTEMS INC	17275R102	X				9/6/2011	6/5/2017	473	238					235
62 CITIGROUP INC	172967424	X				9/6/2011	5/5/2017	3,320	2,657					663
63 CITIGROUP INC	172967424	X				6/12/2014	6/5/2017	3,068	2,416					652
64 COGNIZANT TECH SOLUTION	192446102	X				3/16/2016	5/5/2017	6,603	6,184					419
65 COGNIZANT TECH SOLUTION	192446102	X				3/16/2016	6/5/2017	4,050	3,534					516
66 COMCAST CORP CLASS A	20030N101	X				9/6/2011	5/5/2017	10,758	2,986					7,772
67 COMCAST CORP CLASS A	20030N101	X				9/6/2011	6/5/2017	3,334	853					2,481
68 DIAGEO PLC - ADR	25243Q205	X				9/6/2011	5/5/2017	5,361	3,514					1,847
69 WALT DISNEY CO	254687106	X				10/9/2007	5/5/2017	2,779	880					1,899
70 WALT DISNEY CO	254687106	X				10/9/2007	5/5/2017	556	97					459
71 WALT DISNEY CO	254687106	X				4/8/2009	6/5/2017	3,727	678					3,051
72 DODGE & COX INCOME FUND	256210105	X				10/17/2012	6/5/2017	10,980	10,927					-47

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Amount	727		Totals		Gross Sales		Cost or Other Basis		Depreciation and Adjustments		Net Gain or Loss	
Short Term CG Distributions		0	0		Capital Gains/Losses Other sales		677,550		535,974		141,576		or Loss	
Description	CUSIP #	Check "X" to include in Part IV	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss	
73 EATON VANCE FLOATING RA	277911491	X			6/18/2008	5/4/2017	56,860	56,648				0	212	
74 EATON VANCE FLOATING RA	277911491	X			6/18/2008	6/5/2017	560	557				0	3	
75 FACEBOOK INC	30303M102	X			3/4/2014	5/5/2017	24,638	10,976				0	13,662	
76 GILEAD SCIENCES INC	375558103	X			3/30/2017	5/5/2017	3,732	3,714				0	18	
77 GILEAD SCIENCES INC	375558103	X			10/17/2012	5/5/2017	678	348				0	330	
78 GILEAD SCIENCES INC	375558103	X			10/17/2012	6/5/2017	1,634	870				0	764	
79 HAIN CELESTIAL GROUP INC	405217100	X			12/17/2015	5/5/2017	3,121	3,486				0	-365	
80 HOME DEPOT INC	437076102	X			5/5/2017	6/5/2017	5,415	5,123				0	292	
81 SHARES BOX \$ INVESTME	464282242	X			4/4/2017	5/4/2017	153,866	153,866				0	-6,057	
82 SHARES RUSSELL 2000 VAL	464282730	X			10/17/2012	6/5/2017	147,809	8,450				0	3,991	
83 JPMORGAN CHASE & CO	46625H100	X			1/23/2013	6/5/2017	12,441	8,450				0	3,991	
84 JPMORGAN CHASE & CO	46625H100	X			3/2/2016	4/4/2017	4,798	3,281				0	1,517	
85 JPMORGAN CHASE & CO	46625H100	X			3/2/2016	5/5/2017	1,733	1,193				0	540	
86 JPMORGAN CHASE & CO	46625H100	X			6/20/2000	5/5/2017	1,733	957				0	776	
87 LAS VEGAS SANDS CORP	517834107	X			6/20/2000	6/5/2017	4,987	2,870				0	2,117	
88 LAS VEGAS SANDS CORP	517834107	X			6/18/2015	5/5/2017	2,338	2,177				0	161	
89 LAS VEGAS SANDS CORP	517834107	X			9/8/2016	5/5/2017	2,338	2,228				0	110	
90 LAS VEGAS SANDS CORP	517834107	X			9/8/2016	6/5/2017	1,878	1,671				0	207	
91 ELI LILLY & CO COM	532457108	X			4/25/2016	6/5/2017	939	869				0	250	
92 ELI LILLY & CO COM	532457108	X			10/3/2016	5/5/2017	4,926	4,840				0	86	
93 MANULIFE FINANCIAL CORP	56501R106	X			10/3/2016	6/5/2017	1,588	1,613				0	-25	
94 MANULIFE FINANCIAL CORP	56501R106	X			12/9/2016	5/5/2017	4,659	4,836				0	-177	
95 MANULIFE FINANCIAL CORP	56501R106	X			12/9/2016	6/5/2017	871	930				0	-59	
96 MCKESSON CORP	58155Q103	X			12/17/2015	6/5/2017	2,614	2,204				0	410	
97 MCKESSON CORP	58155Q103	X			6/5/2017	5/5/2017	4,860	5,937				0	-977	
98 MERCK & CO INC NEW	58933Y105	X			2/4/2014	6/5/2017	1,658	1,696				0	-38	
99 MERCK & CO INC NEW	58933Y105	X			11/8/2016	5/5/2017	4,773	4,529				0	244	
100 MERCK & CO INC NEW	58933Y105	X			11/8/2016	6/5/2017	2,272	2,114				0	158	
101 MICROSOFT CORP	594918104	X			2/5/2016	6/5/2017	649	484				0	155	
102 MICROSOFT CORP	594918104	X			4/25/2016	5/5/2017	12,889	9,623				0	3,066	
103 MICROSOFT CORP	594918104	X			4/25/2016	6/5/2017	2,861	2,861				0	1,116	
104 PNC FINANCIAL SERVICES G	693475105	X			9/22/2014	6/5/2017	2,531	1,573				0	958	
105 PNC FINANCIAL SERVICES G	693475105	X			12/9/2016	5/5/2017	6,135	5,742				0	393	
106 PNC FINANCIAL SERVICES G	693475105	X			5/28/2015	5/5/2017	614	480				0	134	
107 ROCHE HOLDINGS LTD - ADR	771195104	X			5/28/2015	6/5/2017	3,562	2,880				0	702	
108 ROCHE HOLDINGS LTD - ADR	771195104	X			10/27/2015	5/5/2017	6,292	6,205				0	87	
109 SCHLUMBERGER LTD	806657108	X			10/27/2015	6/5/2017	3,112	3,186				0	-74	
110 SCHLUMBERGER LTD	806657108	X			6/18/2015	5/5/2017	3,245	3,999				0	-754	
111 SCHLUMBERGER LTD	806657108	X			10/3/2016	5/5/2017	1,442	1,577				0	-135	
112 SPIRIT AEROSYSTEMS HOLD	848574109	X			10/3/2016	5/5/2017	3,118	3,549				0	-431	
		X			10/3/2016	5/5/2017	4,845	4,069				0	776	

Part I, Line 11 (990-PF) - Other Income

		303	303	0
		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
Description				
1	ROYALTY INCOME	303	303	

Part I, Line 16b (990-PF) - Accounting Fees

		1,142	0	0	1,142
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,142			1,142

Part I, Line 18 (990-PF) - Taxes

		2,192	1,306	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	1,306	1,306		
2	PY EXCISE TAX DUE	252			
3	ESTIMATED EXCISE PAYMENTS	634			

Part I, Line 23 (990-PF) - Other Expenses

		375	375	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ADR FEES	46	46		
2	MINERAL INTEREST FEES	158	158		
3	ROYALTY EXPENSE	171	171		

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1			0	0	1,877,596
2	APPLE INC 3 450% 5/06/24		0	26,064	25,926
3	PEPSICO INC 3 100% 7/17/22		0	25,880	25,599
4	AFFILIATED MANAGERS GROUP INC		0	5,492	13,341
5	APPLE COMPUTER INC COM		0	10,107	31,308
6	BAYER A G SPONSORED ADR		0	5,532	6,840
7	BOEING COMPANY		0	2,253	10,322
8	CVS/CAREMARK CORPORATION		0	7,585	11,600
9	CISCO SYSTEMS INC		0	8,030	19,342
10	COGNIZANT TECH SOLUTIONS CRP COM		0	10,590	14,914
11	DIAGEO PLC - ADR		0	4,685	8,762
12	WALT DISNEY CO		0	1,643	9,138
13	GILEAD SCIENCES INC		0	3,652	7,522
14	HOME DEPOT INC		0	7,319	9,476
15	ELI LILLY & CO COM		0	6,902	8,024
16	MICROSOFT CORP		0	10,661	28,228
17	NIKE INC CL B		0	6,596	8,132
18	PNC FINANCIAL SERVICES GROUP		0	11,039	16,593
19	ROCHE HOLDINGS LTD - ADR		0	11,509	11,211
20	SCHLUMBERGER LTD		0	6,912	10,108
21	TJX COS INC NEW		0	2,111	6,117
22	THERMO FISHER SCIENTIFIC INC		0	3,212	11,393
23	TOTAL FINA ELF S A ADR		0	12,330	13,820
24	UNION PACIFIC CORP		0	6,237	18,774
25	MCKESSON CORP		0	8,481	7,798
26	MANULIFE FINANCIAL CORP		0	9,322	13,350
27	UNITED PARCEL SERVICE-CL B		0	5,504	10,128
28	TARGET CORP		0	2,577	5,872
29	UNITEDHEALTH GROUP INC		0	4,210	19,841
30	HAIN CELESTIAL GROUP INC		0	6,561	6,782
31	FEDERAL LAND BANK ASSN OF DENVER		0	9,100	9,100
32	BLACKROCK INC		0	6,176	10,274
33	JPMORGAN CHASE & CO		0	5,755	15,506
34	SUNCOR ENERGY INC NEW F		0	11,074	15,055
35	MERCK & CO INC NEW		0	7,650	8,722
36	BERSHIRE HATHAWAY INC		0	3,149	8,920
37	ALPHABET INC/CA		0	7,780	20,928
38	COMCAST CORP CLASS A		0	4,266	16,020
39	LAS VEGAS SANDS CORP		0	5,510	9,034
40	CELANESE CORP		0	5,692	13,920
41	TE CONNECTIVITY LTD		0	8,164	11,880
42	CITIGROUP INC		0	11,625	18,230
43	AMERIPRISE FINL INC		0	9,006	15,252
44	SPIRIT AEROSYTSEMS HOLD-CL A		0	4,974	9,598
45	EATON CORP PLC		0	4,794	7,901
46	CME GROUP INC		0	2,993	8,033

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
47	ZOETIS INC		0	5,911	7,564
48	DODGE & COX INCOME FD COM 147		0	139,073	137,672
49	MERGER FUND-INST #301		0	18,000	17,955
50	FID ADV EMER MKTS INC- CL I 607		0	57,300	56,934
51	ISHARES RUSSELL 2000 VALUE INDEX FD		0	30,725	58,348
52	VAN ECK EMERGING MARKETS-I #407		0	38,480	45,411
53	EATON VANCE GLOBAL MACRO - I		0	27,940	27,130
54	BROOKFIELD GL LISTED RE-Y #2065		0	91,950	93,673
55	ISHARES TR RUSSELL MIDCAP GROWTH		0	24,233	63,336
56	DRIEHAUS ACTIVE INCOME FUND		0	102,270	98,107
57	SPDR S&P MIDCAP 400 ETF TRUST		0	23,604	79,444
58	EATON VANCE FLOATING RATE FD-I 924		0	36,186	36,281
59	ASG GLOBAL ALTERNATIVES-Y 1993		0	18,000	19,195
60	TWEEDY BROWNE FD GLOBAL VALUE 1		0	41,230	50,451
61	ARTISAN INTERNATIONAL FD I 662		0	39,520	43,526
62	VANGUARD REIT VIPER		0	48,873	106,214
63	ISHARES MSCI EAFE GROWTH		0	29,695	51,674
64	ASG MANAGED FUTURES STRAT-Y		0	27,200	28,705
65	OPPENHEIMER DEVELOPING MKT-I 799		0	35,000	42,512
66	ASHMORE EMERG MKTS CR DB-INS		0	50,930	52,220
67	SPDR DJ WILSHIRE INTERNATIONAL REA		0	35,114	38,061
68	ROBECO BP LNG/SHRT RES-INS		0	102,484	116,376
69	HSBC FRONTIER MARKETS-I		0	15,000	14,958
70	ADAMS CO, CO MI000477		0	1	3,212
71	ELBERT CO, CO 1/2 M I		0	1	1
72	ELBERT CO, CO MI000521		0	1	1
73	ELBERT CO, CO MI000953		0	1	1

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 5 - Decreases not included in Part III, Line 2

1	MUTUAL FUND TIMING DIFFERENCE	1	406
2	PY RETURN OF CAPITAL ADJUSTMENT	2	2,629
3	ROUNDING ADJUSTMENT	3	5
4	Total	4	3,040

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions										Amount		721		0	
Short Term CG Distributions															
	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/169	Adjusted Basis as of 12/31/169	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses	
1	SUNCOR ENERGY INC NEW	867224107		7/8/2015	6/6/2017	4,190		0	3,653	537		0	0	140,849	
2	TJX COMPANIES INC	872540109		9/8/2011	5/6/2017	3,152		0	1,056	2,096		0	0	2,096	
3	TJX COMPANIES INC	872540109		9/8/2011	5/6/2017	1,124		0	396	728		0	0	728	
4	TARGET CORP	87612E106		9/9/1999	5/6/2017	3,138		0	1,579	1,563		0	0	1,563	
5	TARGET CORP	87612E106		9/9/1999	6/6/2017	1,112		0	573	539		0	0	539	
6	TEMPLETON GLOBAL BOND	880208400		12/9/2009	5/4/2017	29,287		0	29,267	20		0	0	20	
7	THERMO FISHER SCIENTIFIC	883556102		9/8/2011	4/4/2017	3,833		0	1,338	2,495		0	0	2,495	
8	THERMO FISHER SCIENTIFIC	883556102		9/8/2011	5/6/2017	5,104		0	1,606	3,498		0	0	3,498	
9	THERMO FISHER SCIENTIFIC	883556102		9/8/2011	6/6/2017	2,646		0	803	1,843		0	0	1,843	
10	TOTAL S.A. - ADR	907181808		10/17/2012	5/6/2017	4,733		0	4,717	16		0	0	16	
11	UNION PACIFIC CORP	907181808		9/8/2011	4/27/2017	1,703		0	668	1,035		0	0	1,035	
12	UNION PACIFIC CORP	907181808		9/8/2011	5/6/2017	8,272		0	3,341	4,931		0	0	4,931	
13	UNION PACIFIC CORP	907181808		9/8/2011	6/6/2017	5,510		0	2,228	3,282		0	0	3,282	
14	UNITED PARCEL SERVICE-C	911312106		3/30/2017	5/6/2017	3,216		0	3,202	14		0	0	14	
15	UNITED PARCEL SERVICE-C	911312106		3/30/2017	6/6/2017	1,622		0	1,601	21		0	0	21	
16	UNITED PARCEL SERVICE-C	911312106		9/8/2011	6/6/2017	2,703		0	1,619	1,084		0	0	1,084	
17	UNITEDHEALTH GROUP INC	91324P102		9/8/2011	5/6/2017	10,436		0	2,807	7,629		0	0	7,629	
18	UNITEDHEALTH GROUP INC	91324P102		9/8/2011	6/6/2017	6,301		0	1,637	4,664		0	0	4,664	
19	UNITEDHEALTH GROUP INC	91324P102		9/8/2011	10/12/2017	2,883		0	702	2,191		0	0	2,191	
20	ZOTIS INC	98978V103		4/27/2017	6/6/2017	5,296		0	4,785	511		0	0	511	
21	EATON CORP PLC	G29183103		9/8/2016	6/6/2017	3,083		0	2,573	510		0	0	510	
22	TE CONNECTIVITY LTD	H84989104		1/18/2016	5/6/2017	3,368		0	2,940	448		0	0	448	
23	SPRIT AEROSYTEMS HOLD	848574109		10/3/2016	6/6/2017	1,135		0	904	231		0	0	231	
24	SPRIT AEROSYTEMS HOLD	848574109		10/3/2016	10/12/2017	1,980		0	1,130	850		0	0	850	
25	SUNCOR ENERGY INC NEW	867224107		12/9/2016	5/6/2017	2,167		0	2,287	-120		0	0	-120	
26	SUNCOR ENERGY INC NEW	867224107		7/8/2015	5/6/2017	3,253		0	1,774	1,479		0	0	1,479	
27	AFFILIATED MANAGERS GROUP	08252108		9/8/2011	5/6/2017	3,259		0	1,690	1,569		0	0	1,569	
28	AFFILIATED MANAGERS GROUP	08252108		9/8/2011	6/6/2017	14,262		0	15,659	-1,397		0	0	-1,397	
29	INV BALANCE RISK COMM S	00888Y508		6/21/2016	5/4/2017	4,640		0	3,130	1,510		0	0	1,510	
30	ALPHABET INC CL C	02079K107		10/2/2015	6/6/2017	4,640		0	3,130	1,793		0	0	1,793	
31	ALPHABET INC CL C	02079K107		10/2/2015	6/6/2017	4,923		0	3,130	1,793		0	0	1,793	
32	AMERIPRISE FINL INC	03076C106		7/28/2015	5/6/2017	4,480		0	4,381	99		0	0	99	
33	AMERIPRISE FINL INC	03076C106		10/2/2015	5/6/2017	1,280		0	1,086	194		0	0	194	
34	AMERIPRISE FINL INC	03076C106		10/2/2015	6/6/2017	2,452		0	2,173	279		0	0	279	
35	APPLE INC	037833100		9/8/2011	4/27/2017	7,172		0	2,732	4,440		0	0	4,440	
36	APPLE INC	037833100		9/8/2011	5/6/2017	15,540		0	5,736	9,804		0	0	9,804	
37	APPLE INC	037833100		9/8/2011	6/6/2017	6,920		0	2,458	4,462		0	0	4,462	
38	BAYER AG - ADR	072730302		12/1/2016	5/6/2017	4,410		0	3,520	890		0	0	890	
39	BAYER AG - ADR	072730302		12/1/2016	6/6/2017	1,363		0	1,006	357		0	0	357	
40	BERKSHIRE HATHAWAY INC	084670702		9/8/2011	6/6/2017	5,000		0	2,099	2,901		0	0	2,901	
41	BLACKROCK INC	09247X101		6/12/2014	5/6/2017	3,828		0	3,088	740		0	0	740	
42	BLACKROCK INC	09247X101		6/12/2014	6/6/2017	2,073		0	1,544	529		0	0	529	
43	BOEING CO	097023105		9/2/2014	3/30/2017	8,024		0	5,630	2,394		0	0	2,394	
44	BOEING CO	097023105		9/2/2014	5/6/2017	1,843		0	1,251	592		0	0	592	
45	BOEING CO	097023105		9/8/2011	5/6/2017	3,685		0	1,287	2,398		0	0	2,398	
46	BOEING CO	097023105		9/8/2011	6/6/2017	4,736		0	1,609	3,127		0	0	3,127	
47	BOEING CO	097023105		9/8/2011	8/15/2017	7,170		0	1,931	5,239		0	0	5,239	
48	CME GROUP INC	618/2013		6/18/2013	4/4/2017	4,100		0	2,711	1,389		0	0	1,389	
49	CME GROUP INC	12572Q105		6/18/2013	5/6/2017	2,486		0	1,627	859		0	0	859	
50	CME GROUP INC	12572Q105		8/30/2012	5/6/2017	1,065		0	490	575		0	0	575	
51	CME GROUP INC	12572Q105		8/30/2012	6/6/2017	1,182		0	544	638		0	0	638	
52	CVS HEALTH CORPORATION	126650100		9/8/2011	4/27/2017	1,643		0	735	908		0	0	908	
53	CVS HEALTH CORPORATION	126650100		9/8/2011	5/6/2017	1,467		0	2,205	2,662		0	0	2,662	
54	CVS HEALTH CORPORATION	126650100		9/8/2011	6/6/2017	2,748		0	1,286	1,462		0	0	1,462	
55	CELANESE CORP	150870103		12/2/2014	5/6/2017	3,438		0	2,436	1,002		0	0	1,002	
56	CELANESE CORP	150870103		12/2/2014	6/6/2017	2,610		0	1,827	783		0	0	783	
57	CISCO SYSTEMS INC	17275R102		11/8/2016	5/6/2017	3,579		0	1,218	922		0	0	922	
58	CISCO SYSTEMS INC	17275R102		6/18/2013	5/6/2017	2,557		0	3,257	322		0	0	322	
59	CISCO SYSTEMS INC	17275R102		6/18/2013	6/6/2017	1,894		0	1,870	687		0	0	687	
60	CISCO SYSTEMS INC	17275R102		9/8/2011	6/6/2017	473		0	1,496	398		0	0	398	
61	CISCO SYSTEMS INC	17275R102		6/12/2014	5/6/2017	3,320		0	2,657	663		0	0	663	
62	CITIGROUP INC	172967424		6/12/2014	5/6/2017	3,068		0	2,419	652		0	0	652	
63	COGNIZANT TECH SOLUTION	192446102		3/16/2016	5/6/2017	6,603		0	6,184	419		0	0	419	
64	COGNIZANT TECH SOLUTION	192446102		3/16/2016	6/6/2017	4,050		0	3,534	516		0	0	516	
65	COMCAST CORP CLASS A	20030N101		9/8/2011	5/6/2017	10,758		0	2,986	7,772		0	0	7,772	
66	COMCAST CORP CLASS A	20030N101		9/8/2011	6/6/2017	3,334		0	853	2,481		0	0	2,481	
67	COMCAST CORP CLASS A	20030N101		9/8/2011	5/6/2017	5,361		0	3,514	1,847		0	0	1,847	
68	WALT DISNEY CO	234668105		10/9/2007	5/6/2017	2,779		0	880	1,899		0	0	1,899	

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions													Amount	
Short Term CG Distributions													727	0
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj. Basis or Losses	
70 WALT DISNEY CO	254687106		4/8/2009	5/5/2017	556			97	459		0	0	459	
71 WALT DISNEY CO	254687106		4/8/2009	6/5/2017	3,727			676	3,051		0	0	3,051	
72 DODGE & COX INCOME FD C	256210105		10/17/2012	6/5/2017	10,880			10,927	-47		0	0	-47	
73 EATON VANCE FLOATING RA	277911491		6/18/2008	5/4/2017	56,648			56,648	212		0	0	212	
74 EATON VANCE FLOATING RA	277911491		6/18/2008	6/5/2017	560			557	3		0	0	3	
75 FACEBOOK INC	30303M102		3/30/2017	6/5/2017	24,638			10,976	13,662		0	0	13,662	
76 GILEAD SCIENCES INC	375558103		3/30/2017	5/5/2017	3,732			3,714	18		0	0	18	
77 GILEAD SCIENCES INC	375558103		10/17/2012	5/5/2017	678			348	330		0	0	330	
78 GILEAD SCIENCES INC	375558103		10/17/2012	5/5/2017	1,634			870	764		0	0	764	
79 HAIN CELESTIAL GROUP INC	405217100		12/17/2015	6/5/2017	3,121			3,486	-365		0	0	-365	
80 HOME DEPOT INC	437076102		4/4/2017	6/5/2017	5,415			5,123	292		0	0	292	
81 ISHARES BOX \$ INVESTME	464287242		10/17/2012	5/4/2017	147,809			153,866	-6,057		0	0	-6,057	
82 ISHARES RUSSELL 2000 VAL	464287630		12/3/2013	6/5/2017	12,441			8,450	3,991		0	0	3,991	
83 JPMORGAN CHASE & CO	46625H100		3/2/2016	4/4/2017	4,798			3,281	1,517		0	0	1,517	
84 JPMORGAN CHASE & CO	46625H100		3/2/2016	5/5/2017	1,733			1,193	540		0	0	540	
85 JPMORGAN CHASE & CO	46625H100		6/20/2000	5/5/2017	1,733			957	776		0	0	776	
86 JPMORGAN CHASE & CO	46625H100		6/20/2000	6/5/2017	4,987			2,870	2,117		0	0	2,117	
87 LAS VEGAS SANDS CORP	517834107		6/18/2015	5/5/2017	2,338			2,177	161		0	0	161	
88 LAS VEGAS SANDS CORP	517834107		9/8/2016	5/5/2017	2,338			2,228	110		0	0	110	
89 LAS VEGAS SANDS CORP	517834107		9/8/2016	6/5/2017	1,878			1,671	207		0	0	207	
90 LAS VEGAS SANDS CORP	517834107		4/25/2016	6/5/2017	939			689	250		0	0	250	
91 ELI LILLY & CO COM	532457108		10/3/2016	5/5/2017	4,926			4,840	86		0	0	86	
92 ELI LILLY & CO COM	532457108		10/3/2016	6/5/2017	1,588			1,613	-25		0	0	-25	
93 MANULIFE FINANCIAL CORP	56501R106		12/9/2016	5/5/2017	4,859			4,836	-177		0	0	-177	
94 MANULIFE FINANCIAL CORP	56501R106		12/9/2016	6/5/2017	871			930	-59		0	0	-59	
95 MANULIFE FINANCIAL CORP	56501R106		12/17/2015	6/5/2017	2,614			2,204	410		0	0	410	
96 MCKESSON CORP	581550103		2/4/2014	5/5/2017	4,960			5,937	-977		0	0	-977	
97 MCKESSON CORP	581550103		2/4/2014	6/5/2017	1,658			1,696	-38		0	0	-38	
98 MERCK & CO INC NEW	58933Y105		1/18/2016	5/5/2017	4,773			4,528	244		0	0	244	
99 MERCK & CO INC NEW	58933Y105		1/18/2016	6/5/2017	649			2,114	158		0	0	158	
100 MERCK & CO INC NEW	58933Y105		2/5/2016	6/5/2017	12,689			9,623	3,066		0	0	3,066	
101 MICROSOFT CORP	594918104		4/25/2016	5/5/2017	3,977			2,861	1,116		0	0	1,116	
102 MICROSOFT CORP	594918104		4/25/2016	6/5/2017	2,531			1,573	958		0	0	958	
103 MICROSOFT CORP	594918104		9/2/2014	5/5/2017	6,135			5,742	393		0	0	393	
104 PNC FINANCIAL SERVICES G	693475105		12/9/2016	5/5/2017	614			480	134		0	0	134	
105 PNC FINANCIAL SERVICES G	693475105		5/28/2015	6/5/2017	3,582			2,880	702		0	0	702	
106 PNC FINANCIAL SERVICES G	693475105		10/27/2015	5/5/2017	6,292			6,205	87		0	0	87	
107 ROCHE HOLDINGS LTD - ADR	771195104		10/27/2015	6/5/2017	3,112			3,186	-74		0	0	-74	
108 ROCHE HOLDINGS LTD - ADR	771195104		10/27/2015	5/5/2017	3,245			3,998	-754		0	0	-754	
109 SCHLUMBERGER LTD	806857108		6/18/2015	6/5/2017	1,442			1,577	-135		0	0	-135	
110 SCHLUMBERGER LTD	806857108		10/3/2016	5/5/2017	1,442			1,577	-135		0	0	-135	
111 SCHLUMBERGER LTD	806857108		10/3/2016	6/5/2017	4,845			3,549	431		0	0	431	
112 SPIRIT AEROSYSTEMS HOLD	848574109		10/3/2016	5/5/2017	4,845			4,069	776		0	0	776	

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account	0
1	Wells Fargo Bank N A Trust Tax D	X	6325 S RAINBOW BLVD STE 300	LAS VEGAS	NV	89118		TRUSTEE	SEE ATTAC	27,702			0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	0
2 First quarter estimated tax payment	5/10/2017	2	159
3 Second quarter estimated tax payment	6/12/2017	3	158
4 Third quarter estimated tax payment	9/12/2017	4	159
5 Fourth quarter estimated tax payment	12/12/2017	5	158
6 Other payments		6	0
7 Total		7	634

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2016 that remained undistributed at the beginning of the 2017 tax year	1	28,529
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	28,529

Supplemental Information:

Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors.

Wells Fargo Bank N.A
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The compensation reported in column (c) is calculated based on periodic market values and/or the applicable fee agreement. It is not determined solely on an hourly basis. Corporate Trustee services include, but are not limited to, administrative services such as fiduciary accounting, custody of assets, complying with tax filing requirements, complying with distribution provisions, and complying with federal and state laws applicable to private foundations, plus asset management services such as creating asset allocation strategies, investment reporting and reallocating and rebalancing of portfolios as necessary.