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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning , 2017, and ending , 20

Name of foundation: Loretta and Leigh Norgren Foundation

A Employer identification number: 84-6046355

Number and street (or P O box number if mail is not delivered to street address): P.O. Box 101418 | Room/suite

B Telephone number (see instructions): 303-781-3301

City or town, state or province, country, and ZIP or foreign postal code: Denver, CO 80250-1418

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 1,509,389

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc, received (attach schedule)				
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	78,407	78,407		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	19,482			
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		19,482		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	97,889	97,889		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	3,490	3,490		90
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	860	0		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	641			641
	22	Printing and publications				
	23	Other expenses (attach schedule)	329			329
	24	**Total operating and administrative expenses.** Add lines 13 through 23	5,320	3,400		1,060
	25	Contributions, gifts, grants paid	53,600			53,600
	26	**Total expenses and disbursements.** Add lines 24 and 25	58,920	3,400		54,660
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	38,969			
	b	**Net investment income** (if negative, enter -0-)		94,489		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans	1,753,887	1,763,980	1,500,584
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	1,628	8,805	8,805
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,755,515	1,772,785	1,509,389
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1,755,515	1,772,785	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	1,755,515	1,772,785	
	31	**Total liabilities and net assets/fund balances** (see instructions)	1,755,515	1,772,785	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,755,515
2	Enter amount from Part I, line 27a	2	38,969
3	Other increases not included in line 2 (itemize) ▶ see Schedule attached	3	359
4	Add lines 1, 2, and 3	4	1,794,843
5	Decreases not included in line 2 (itemize) ▶ see Schedule attached	5	22,058
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,772,785

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See attached Schedule			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	19,482
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	80,857	1,543,509	5 21%
2015	52,805	1,434,628	3 68%
2014	87,046	1,462,653	5.96%
2013	86,042	1,507,821	5 71%
2012	77,156	1,415,079	5 45%

2	**Total** of line 1, column (d)	2	26.02%
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	5.20%
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	1,504,752
5	Multiply line 4 by line 3	5	78,247
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	945
7	Add lines 5 and 6	7	79,192
8	Enter qualifying distributions from Part XII, line 4	8	54,660

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	1,890
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			2	0
3	Add lines 1 and 2			3	1,890
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	1,890
6	Credits/Payments:				
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	1,987		
b	Exempt foreign organizations—tax withheld at source	6b	0		
c	Tax paid with application for extension of time to file (Form 8868)	6c	400		
d	Backup withholding erroneously withheld	6d	6,818		
7	Total credits and payments. Add lines 6a through 6d			7	9,205
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	7,315
11	Enter the amount of line 10 to be: **Credited to 2018 estimated tax** ▶ 2,315 **Refunded** ▶			11	5,000

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		✓
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		✓
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions ▶ Colorado			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV	9		✓
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		✓

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	

Website address ▶

14 The books are in care of ▶ Kimberly Norgren Telephone no. ▶ 904-927-2313

Located at ▶ 3715 Longfellow Road, Tallahassee, FL ZIP+4 ▶ 32311

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✓
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		✓
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☑ No If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___ , 20___ , 20___ , 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		✓
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See attached Schedule				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,403,870
b	Average of monthly cash balances	1b	123,797
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	1,527,667
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,527,667
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	22,915
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,504,752
6	**Minimum investment return.** Enter 5% of line 5	6	75,238

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	75,238
2a	Tax on investment income for 2017 from Part VI, line 5 — 2a 1,890		
b	Income tax for 2017. (This does not include the tax from Part VI.) — 2b 0		
c	Add lines 2a and 2b	2c	1,890
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	73,348
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	73,348
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	73,348

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	54,660
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	54,660
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b See instructions	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	54,660

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1	Distributable amount for 2017 from Part XI, line 7				73,348
2	Undistributed income, if any, as of the end of 2017:				
a	Enter amount for 2016 only			0	
b	Total for prior years: 20___,20___,20___		0		
3	Excess distributions carryover, if any, to 2017:				
a	From 2012 . . . 0				
b	From 2013 . . . 0				
c	From 2014 . . . 0				
d	From 2015 . . . 0				
e	From 2016 . . . 68,171				
f	**Total** of lines 3a through e	68,171			
4	Qualifying distributions for 2017 from Part XII, line 4. ▶ $ 54,660				
a	Applied to 2016, but not more than line 2a			0	
b	Applied to undistributed income of prior years (Election required—see instructions)		0		
c	Treated as distributions out of corpus (Election required—see instructions)	49,483			
d	Applied to 2017 distributable amount				5,177
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	68,171			68,171
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	49,483			
b	Prior years' undistributed income. Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d	Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e	Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f	Undistributed income for 2017 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0			
8	Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	0			
9	**Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a	49,483			
10	Analysis of line 9:				
a	Excess from 2013 . . . 0				
b	Excess from 2014 . . . 0				
c	Excess from 2015 . . . 0				
d	Excess from 2016 . . . 0				
e	Excess from 2017 . . . 49,483				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling . . . ▶ N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See attached Schedule				
Total . . . . . . ▶ 3a				54,660
b *Approved for future payment*				
NONE				
Total . . . . . . ▶ 3b				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	78,407	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	19,482	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				97,889	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 97,889

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	N/A

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee	Date	Title	May the IRS discuss this return with the preparer shown below? See instructions ☑ Yes ☐ No
[signature]	10-23-18	Vice President	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Robert L. Loeb, Jr.	[signature]	10-30-18		
Firm's name ▶ Fairfield and Woods, P.C.			Firm's EIN ▶	84-1028255
Firm's address ▶ 1801 California Street, Suite 2600, Denver, CO 80202			Phone no	303-830-2400

Form 990-PF

LIST OF SCHEDULES ATTACHED

Legal Fees - Part I, Line 16

Taxes – Part I, Line 18

Other Expenses - Part I, Line 23

Investments - Other - Part II, Line 13

Other Assets – Part II, Line 15

Other Increases Not Included in Line 2 (Itemize) – Part III, Line 3

Decreases Not Included in Line 2 (Itemize) – Part III, Line 5

Capital Gains and Losses for Tax on Investment Income – Part IV, Line 1

Backup Withholding Erroneously Withheld – Park VI, Line 6(d)

Information About Officers, Directors, Trustees, Foundation Managers,
Highly Paid Employees and Contractors - Part VIII, Line 1

Undistributed Income - Part XIII, Line 4(c)
Election to Treat Qualifying Distributions for 2017 as Distributions Out of Corpus

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc.,
Programs - Part XV, Line 2

Grants and Contributions - Part XV, Line 3(a)

LORETTA AND LEIGH NORGREN FOUNDATION 2017
No. 84-6046355

Form 990-PF

Legal Fees
[Part I, Line 16, Form 990-PF]

Type of Service		Amount
Legal Fees to Fairfield and Woods, P.C. for		
Prepare Form 8868 and arrange for EFTPS electronic payment	$	700
Prepare Form 990-PF		2,700
Prepare and file Colorado periodic report		90
TOTAL	**$**	**3,490**

Form 990-PF

Taxes
[Part I, Line 18, Form 990-PF]

Type of Service		Amount
Excise Tax for 2017 Paid With Extension (Form 8868)	$	860
TOTAL	**$**	**860**

LORETTA AND LEIGH NORGREN FOUNDATION 2017
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Form 990-PF

Other Expenses
[Part I, Line 23, Form 990-PF]

Type of Service		Amount
U.S. Postal Service	$	142
Intuit checks form		187
TOTAL	**$**	**329**

LORETTA AND LEIGH NORGREN FOUNDATION 2017
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Form 990-PF

Investments - Other
[Part II, Line 13, Form 990-PF]

ASSETS

No. of Shares/Description	Book Value	Market Value Amount
22,170 Shares of Fidelity Govt Cash Reserves	$22,170	$22,170
125,006 Shares of Fidelity Govt Money Market	125,006	125,006
40,800 Shares of Barings Corporate Investors	539,163	622,608
96,000 Shares of Voya Prime Rate Trust	883,063	486,720
8,000 Shares of Equity Commonwealth	194,578	244,080
TOTAL	**$1,763,980**	**$1,500,584**

LORETTA AND LEIGH NORGREN FOUNDATION 2017
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Form 990-PF

Other Assets
[Part II, Line 15, Form 990-PF]

OTHER ASSETS

No. of Shares/Description	Amount
Backup withholding tax withheld on Form 2439	$6,818
2016 Overpayment Credited to 2017	1,987
TOTAL	**$8,805**

LORETTA AND LEIGH NORGREN FOUNDATION 2017
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Other Increases Not Included in Line 2 (Itemize)
[Part III, Line 3, Form 990-PF]

OTHER INCREASES

Description	Amount
Unresolved Difference	$359
TOTAL	**$359**

Form 990-PF

Decreases Not Included in Line 2 (Itemize)
[Part III, Line 5, Form 990-PF]

DECREASES

Description	Amount
2016 checks in transit cleared in 2017	$38,000
Less 2017 checks in transit cleared in 2018	15,942
TOTAL	**$22,058**

LORETTA AND LEIGH NORGREN FOUNDATION 2017
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Form 990-PF

Capital Gains and Losses for Tax on Investment Income
Part IV, Line 1, Form 990-PF

LONG-TERM CAPITAL GAINS

Description		Amount
Undistributed long-term capital gains from National Financial Services as nominee for Barings Corporate Investors	$	19,482
TOTAL	**$**	**19,482**

LORETTA AND LEIGH NORGREN FOUNDATION 2017
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Form 990-PF

Backup withholding erroneously withheld
[Part VI, Line 6(d), Form 990-PF]

The amount of $6,817.68 was withheld by National Financial Services LLC as nominee for Barings Corporate Investors and remitted to the Internal Revenue Service on behalf of the Foundation pursuant to Form 2439. A copy of Form 2439 is included on the bottom of this statement.

☐ VOID ☐ CORRECTED

Name, address, and ZIP code of RIC or REIT NATIONAL FINANCIAL SERVICES LLC PO Box 28019 Albuquerque, NM 87125-8019 Nominee For Barings Corporate Investors	OMB No 1545-0145 **2017**	**Notice to Shareholder of Undistributed Long-Term Capital Gains** For calendar year 2017, or other tax year of the regulated investment company (RIC) or the real estate investment trust (REIT) beginning Jan 01 , 2017, and
Identification number of RIC or REIT 04-3523567	Form **2439**	ending Dec 31 , 2017

Shareholder's identifying number ***-**-6355	1a Total undistributed long-term capital gains 19482 00		**Copy B** Attach to the shareholder's income tax return for the tax year that includes the last day of the RIC's or REIT's tax year
Shareholder's name, address, and ZIP code LORETTA AND LEIGH NORGREN FOUN CARL B NORGREN 3715 LONGFELLOW RD TALLAHASSEE FL 323113710 A/C X25159107	1b Unrecaptured section 1250 gain 0 00		
	1c Section 1202 gain 0 00	1d Collectibles (28%) gain 0 00	
	2 Tax paid by the RIC or REIT on the box 1a gains 6817 68		

Form **2439** www irs gov/form2439 Department of the Treasury - Internal Revenue Service

Information About Officers, Directors, Trustees, Foundation Managers,
Highly Paid Employees and Contractors
[Part VIII, Line 1, Form 990-PF]

Names and Address	Title and Average Hours Per Week Devoted to Position	Contributions to Employee Benefit Plans	Expense Account; Other Allowances	Compensation
Leigh H. Norgren 3715 Longfellow Road Tallahassee, FL 32311	Director/Chairman less than 10	-0-	-0-	-0-
Virginia N Eyre 10321 East Evans Ave #176 Aurora, CO 80247	Director/President 40-50	-0-	-0-	-0-
Carl B Norgren 10184 Ridgegate Circle Lone Tree, CO 80124	Director/Vice-Pres./Assistant Treasurer less than 10	-0-	-0-	-0-
Loretta Casil 3503 S. Jasper Way Aurora, CO 80013	Director /Secretary less than 10	-0-	-0-	-0-
Kimberly Norgren 3715 Longfellow Road Tallahassee, FL 32311	Director/Treasurer less than 10	-0-	-0-	-0-

LORETTA AND LEIGH NORGREN FOUNDATION 2017
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Form 990-PF

Undistributed Income
[Part XIII, Line 4(c), Form 990-PF]

Election to Treat Qualifying Distributions for 2017 as Distributions Out of Corpus

In accordance with Treasury Regulation Section 53.4942(a)-3(d)(2), the undersigned, Carl B. Norgren, in his capacity as the Vice President of the Loretta and Leigh Norgren Foundation, hereby elects, on behalf of the Loretta and Leigh Norgren Foundation, to treat $49,483 of the qualifying distributions made by the Loretta and Leigh Norgren Foundation during 2017 as distributions out of corpus.

LORETTA AND LEIGH NORGREN
FOUNDATION

By: Carl B Norgren

Carl B. Norgren, Vice President

Information Regarding
Contribution, Grant, Gift,
Loan, Scholarship, Etc. Programs
[Part XV, Line 2, Form 990-PF]

a. Name and Address:

Loretta and Leigh Norgren Foundation
Attention: Virginia N. Eyre
P.O. Box 101418
Denver, CO 80250-1418
Telephone: (303) 781-3301

b. Applications:

There is no grant form available.

A letter should outline the project or program in brief but with sufficient detail for the Foundation to initially evaluate the proposal. If additional information is needed, it will be requested. Among the information supplied, the following should be included:

1. Name of applicant organization.
2. Address and phone number.
3. Most recent copy of letter determining tax-exempt status by the Internal Revenue Service.
4. Date of establishment and brief history.
5. Purpose and amount of grant requested.
6. The latest annual financial statements.

Only one copy need be submitted.

c. Submission Deadlines:

None.

d. Restrictions or Limitations:

Because of the knowledge and interest of the trustees, a large percentage of the Foundations' grants are made in the Denver, Colorado area and in the Tallahassee, Florida area. Regional and national programs are considered only in exceptional circumstances. Grants are made only to organizations qualifying under Section 501(c)(3).

Form 990-PF

Grants and Contributions
[Part XV, Line 3(a)] - Page 1

Each of the following gifts was made in cash to an organization. No gifts were made to individuals. No recipient was obligated to use the funds for any specific purpose, except for carrying out its exempt functions. No donee organization (or its members) was related in any way to any creator, donor, director, trustee or officer of the Loretta and Leigh Norgren Foundation. All of the donee organizations were public charities as opposed to private foundations or private operating foundations.

CULTURAL AND CIVIC

Arvada Council for the Arts and Humanities 6901 Wadsworth Blvd Arvada, CO 80003-9985	$	1,000
Consumer Reports Foundation Attn: Donor Services P.O. Box 96552 Washington, D.C. 20090-6552		100
Denver Art Museum West 14th Street and Acoma Street Denver, CO 80204		1,000
Denver Botanic Gardens, Inc. 909 York Street Denver, CO 80206		1,000
Denver Dumb Friends League 2080 S. Quebec Street Denver, CO 80231		500
Denver Museum of Natural History 2001 Colorado Boulevard Denver, CO 80205		1,000
Denver Zoo Foundation Attn: Craig Piper 2300 Steele St. Denver, CO 80205		1,000
Family Tree Inc. 3805 Marshall St. Wheat Ridge, CO 80033		500
TOTAL	**$**	**6,100**

Form 990-PF

Grants and Contributions
[Part XV, Line 3(a)] - Page 2

EDUCATIONAL

Colorado School of Mines 1500 Illinois Street Golden, CO 80401	$	1,000
Evans Scholars Foundation 1 Briar Road Golf, IL 60029		200
Florida State University Foundation 2010 Levy Avenue #300 Tallahassee, FL 32310		500
University of Denver Attn: Ed Harris University Development 2190 So. High St. Denver, CO 80208		2,000
Whiz Kids Tutoring, Inc. 5500 E. Yale Avenue #101 Denver, CO 80222		1,000
TOTAL	**$**	**4,700**

Grants and Contributions
[Part XV, Line 3(a)] - Page 3

YOUTH

Boy Scouts of America 10455 W. 6th Ave. #100 Denver, CO 80215	$	2,500
TOTAL	**$**	**2,500**

Form 990-PF

Grants and Contributions
[Part XV, Line 3(a)] - Page 4

COMMUNITY SERVICES

America's 2nd Harvest of Big Bend 4446 Entrepot Boulevard Tallahassee, FL 32310	$ 2,000
Big Bend United Way 307 E. 7th Ave. Tallahassee, FL 32303	2,500
Blue Spruce Habitat for Humanity Attn: Kathleen O'Leary 1520 Evergreen Parkway Evergreen, CO 80439	500
Colorado Homeless Families, Inc. Attn: Karen Allen 7447 W. 61st Ave. Arvada, CO 80003	1,000
Denver Rescue Mission Attn: Donation Processing Box 5206 Denver, CO 80217	2,000
Denver Santa Claus Shop P.O. Box 102104 Denver, CO 80250-2104	1,000
Food Bank of the Rockies P.O. Box 151560 Lakewood, CO 80215-9801	2,000
Gateway Domestic Violence Services Box 914 Aurora, CO 80040	1,500
Hope Food Bank 3940 South Broadway Englewood, CO 80113	6,000
Hundred Club Attn: Mr. John Freyer Box 561 Denver, CO 80217-5611	300

Form 990-PF

Grants and Contributions
[Part XV, Line 3(a)] - Page 5

COMMUNITY SERVICES

Mile High United Way P.O. Box 5547 Denver, CO 80217-9425	1,000
Mountain Rescue Aspen 37925 Highway-82 Aspen, CO 81611	1,000
Salvation Army Box 2369 Denver, CO 80201-2369	4,500
St. Francis Wildlife Association 5580 Salem Road Quincy, Florida 32352	500
Work Options for Women 1200 Federal Blvd. Denver, CO 80204	500
TOTAL	**$ 26,300**

LORETTA AND LEIGH NORGREN FOUNDATION 2017
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Form 990-PF

Grants and Contributions
[Part XV, Line 3(a)] - Page 6

HEALTH

American Cancer Society P.O. Box 22478 Oklahoma City, OK 73123	$ 1,000
American Diabetes Assoc. 2460 W. 26th Ave., Suite 500C Denver, CO 80211	1,500
American Heart Association 1777 S. Harrison Street, Suite 500 Denver, CO 80210	500
American Red Cross 444 Sherman St. Denver, CO 80203	4,000
Big Bend Hospice Inc. 1723 Mahan Center Blvd. Tallahassee, FL 32308	1,000
Children's Hospital Foundation Box 045 13123 E. 16th Ave. Aurora, CO 80045	1,500
Doreen Katz Memorial Cancer Foundation 16748 E. Smokey Hill Road Suite 9c, PMB 203 Centennial, CO 80015-2495	2,000
Lupus Foundation 1121 So. Parker Rd., #103 Denver, CO 80231	1,500
National MS Society 900 So. Broadway #250 Denver, CO 80209	1,000
TOTAL	**$ 14,000**

LORETTA AND LEIGH NORGREN FOUNDATION 2017
No. 84-6046355

Form 990-PF

Grants and Contributions
[Part XV, Line 3(a)] - Page 7

SUMMARY

1.	Cultural and Civic	6,100
2.	Educational	4,700
3.	Youth	2,500
4.	Community Services	26,300
5.	Health	14,000
TOTAL:		**53,600**

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