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Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2017

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

- Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2017 or tax year beginning

, and ending

Name of foundation

HUDDLESTON BUTLER MEMORIAL FOUNDATI

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

P.O. BOX 1501, NJ2-130-03-31

City or town, state or province, country, and ZIP or foreign postal code

PENNINGTON

NJ

08534-1501

Foreign country name

Foreign province/state/county

Foreign postal code

A Employer identification number

84-1348444

B Telephone number (see instructions)

609-274-6834

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☒ Address change ☐ Name change

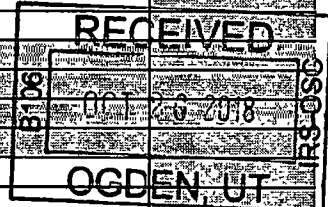
Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 2,298,646**

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
 (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☒ if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	46,338	31,865		
5a Gross rents				
h Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	151,118			
b Gross sales price for all assets on line 6a	728,938			
7 Capital gain net income (from Part IV, line 2)		151,118		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	91,205	91,205		
12 Total. Add lines 1 through 11	288,661	274,188	0	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	57,511	10,044		47,467
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)	271	271		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	1,425	1,372		53
24 Total operating and administrative expenses. Add lines 13 through 23	59,207	11,687	0	47,520
25 Contributions, gifts, grants paid	98,000			98,000
26 Total expenses and disbursements. Add lines 24 and 25	157,207	11,687	0	145,520
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	131,454			
b Net investment income (if negative, enter -0-)		262,501		
c Adjusted net income (if negative, enter -0-)			0	



SCANNED DEC 04 2018

ENVELOPE
POSTAL DATE
OCT 19 2018

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash—non-interest-bearing		1,136	1,136		
	2 Savings and temporary cash investments	267,137	171,285	171,285		
	3 Accounts receivable ▶					
	Less allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7 Other notes and loans receivable (attach schedule) ▶					
	Less allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges	1,450				
	10a Investments—U S and state government obligations (attach schedule)	509				
	b Investments—corporate stock (attach schedule)	1,810,786	849,502	947,004		
	c Investments—corporate bonds (attach schedule)		411,660	408,341		
	11 Investments—land, buildings, and equipment basis ▶					
Less accumulated depreciation (attach schedule) ▶						
12 Investments—mortgage loans						
13 Investments—other (attach schedule)		763,202	770,880			
14 Land, buildings, and equipment basis ▶						
Less accumulated depreciation (attach schedule) ▶						
15 Other assets (describe ▶ ROYALTY RIGHTS)	80					
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,079,962	2,196,785	2,298,646			
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable (attach schedule)					
	22 Other liabilities (describe ▶)					
	23 Total liabilities (add lines 17 through 22)	0	0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31. ☐					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒					
	27 Capital stock, trust principal, or current funds		2,196,785			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds	2,079,962				
	30 Total net assets or fund balances (see instructions)	2,079,962	2,196,785			
31 Total liabilities and net assets/fund balances (see instructions)	2,079,962	2,196,785				

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,079,962
2 Enter amount from Part I, line 27a	2	131,454
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	2,211,416
5 Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	14,631
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,196,785

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Part IV Capital Gains and Losses for Tax on Investment Income

a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	151,118
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	125,522	2,221,207	0.056511
2015	124,670	2,318,902	0.053763
2014	123,260	2,407,814	0.051192
2013	123,930	2,419,192	0.051228
2012	122,960	2,410,988	0.051000
2 Total of line 1, column (d)			2 0.263694
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.052739
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 1,899,324
5 Multiply line 4 by line 3			5 100,168
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 2,625
7 Add lines 5 and 6			7 102,793
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 145,520

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)			0
3	Add lines 1 and 2			2,625
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)			
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			2,625
6	Credits/Payments			
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	1,352	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c	5,000	
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d			6,352
8	Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached			
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			3,727
11	Enter the amount of line 10 to be Credited to 2018 estimated tax Refunded			3,727

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions CO		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	Yes	No
11			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
12			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
13		X	
Website address ▶ N/A			
14	The books are in care of ▶ UST-MLT, A DIVISION OF BANK OF AMERICA, N. Telephone no. ▶ 609-274-6834		
	Located at ▶ 1300 MERRILL LYNCH DRIVE PENNINGTON NJ ZIP+4 ▶ 08534-1501		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here ▶ ☐		
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	Yes	No
			X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No		
If "Yes," list the years ▶ 20, 20, 20, 20		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20, 20, 20, 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year, did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
- Organizations relying on a current notice regarding disaster assistance, check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b

N/A

6b

X

7b

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
UST-MLT P.O. Box 1501, NJ2-130-03-31 Pennington, NJ 08534-	TRUSTEE 1.00	4,367		
JAN P HALL 2720 WOODLAND DR LAMAR, CO 81052	CO-TRUSTEE 1.00	16,200		
JOHN LEFFERDINK 409 S MAIN LAMAR, CO 81052	CO-TRUSTEE 1.00	16,200		
COLO EAST BANK AND TRUST 101 N MAIN HOLLU, CO 81047	TRUSTEE 5.00	20,744		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	NONE	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	NONE	
2		
All other program-related investments. See instructions.		
3	NONE	

Total. Add lines 1 through 3



0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,734,671
b	Average of monthly cash balances	1b	193,577
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,928,248
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,928,248
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	28,924
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,899,324
6	Minimum investment return. Enter 5% of line 5	6	94,966

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	94,966
2a	Tax on investment income for 2017 from Part VI, line 5	2a	2,625
b	Income tax for 2017 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	2,625
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	92,341
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	92,341
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	92,341

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	145,520
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	145,520
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	2,625
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	142,895

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				92,341
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			87,953	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 145,520				
a Applied to 2016, but not more than line 2a			87,953	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2017 distributable amount				57,567
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				34,774
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Attached Statement				
Total			▶ 3a	98,000
b <i>Approved for future payment</i> NONE				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	46,338	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	151,118	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a 1099 JEFFERSON LIFE INSU			18	91,205	
b	SCH K-1 GPB HOLDINGS				-2,032	
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0		286,629	0
13	Total. Add line 12, columns (b), (d), and (e)				13	286,629

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

HUDDLESTON BUTLER MEMORIAL FOUNDATI

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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name LAMAR COMMUNITY COLLEGE FOUNDATION			
Street 2401 S MAIN ST			
City LAMAR	State CO	Zip Code 81052	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL OPERATING			Amount 13,000

Name COLORADO NONPROFIT DEVELOPMENT CENTER			
Street 789 SHERMAN STREET, SUITE 250			
City DENVER	State CO	Zip Code 80203	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL OPERATING			Amount 1,000

Name TRI STATE 9 11 FOUNDATION			
Street PO BOX 623			
City LAMAR	State CO	Zip Code 81052	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL OPERATING			Amount 10,000

Name FRED L APPLGATE ELKS YOUTH FOUNDATION INC			
Street PO BOX 672			
City LAMAR	State CO	Zip Code 81052	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL OPERATING			Amount 2,500

Name VETERANS OF FOREIGN WARS FOUNDATION			
Street 406 W 34TH STREET, SUITE 920			
City KANSAS CITY	State MO	Zip Code 64111	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL OPERATING			Amount 5,000

Name PROWERS COUNTY COMBUNED COURT			
Street 301 S MAIN, SUITE 300			
City LAMAR	State CO	Zip Code 81052	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL OPERATING			Amount 2,000

HUDDLESTON BUTLER MEMORIAL FOUNDATI

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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name HOLLY HISTORICAL SOCIETY				
Street PO BOX 672				
City HOLLY	State CO	Zip Code 81047	Foreign Country	
Relationship NONE	Foundation Status PC			
Purpose of grant/contribution GENERAL OPERATING				Amount 10,000

Name LAMAR CHRISTIAN CHURCH				
Street 811 S MAIN ST				
City LAMAR	State CO	Zip Code 81052	Foreign Country	
Relationship NONE	Foundation Status PC			
Purpose of grant/contribution GENERAL OPERATING				Amount 10,000

Name FRIENDS OF THE LAMAR PUBLIC LIBRARY INC				
Street 104 E PARMENTER ST				
City LAMAR	State CO	Zip Code 81052	Foreign Country	
Relationship NONE	Foundation Status PC			
Purpose of grant/contribution GENERAL OPERATING				Amount 6,000

Name HOLLY HIGH SCHOOL				
Street PO BOX 608 206 N 3RD STREET				
City HOLLY	State CO	Zip Code 81047	Foreign Country	
Relationship NONE	Foundation Status PC			
Purpose of grant/contribution GENERAL OPERATING				Amount 2,500

Name PROWERS MEDICAL CENTER FOUNDATION				
Street 401 KENDALL DR				
City LAMAR	State CO	Zip Code 81052-3942	Foreign Country	
Relationship NONE	Foundation Status PC			
Purpose of grant/contribution GENERAL OPERATING				Amount 10,000

Name SPARROW HOUSE MINISTRIES				
Street PO BOX 983				
City LAMAR	State CO	Zip Code 81052-0983	Foreign Country	
Relationship NONE	Foundation Status PC			
Purpose of grant/contribution GENERAL OPERATING				Amount 10,000

HUDDLESTON BUTLER MEMORIAL FOUNDATI

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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

LAMAR AREA HOSPICE FOUNDATION

Street

PO BOX 843

City

LAMAR

State

CO

Zip Code

81052-0483

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

10,000

Name

CARENET

Street

44180 RIVERSIDE PKWY STE 200

City

LANSDOWNE

State

VA

Zip Code

20176-1709

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

3,000

Name

TOYS FOR TOTS-FOOD FOR FAMILIES

Street

PO BOX 930

City

LAMAR

State

CO

Zip Code

81052-0930

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

3,000

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Amount		Totals		Capital Gains/Losses		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss		
Short Term CG Distributions		4,126		0		Other sales		728,938		577,820		151,118		
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1 SONY CORP ADR NEW	835699307	X				10/5/2017	12/1/2017	2,136	1,737				0	399
2 SOUTHERN COMPANY	842587107	X				2/14/2003	10/5/2017	18,678	12,284				0	6,384
3 SOUTHERN COMPANY	842587107	X				2/14/2003	10/23/2017	52	32				0	20
4 SOUTHERN COMPANY	842587107	X				2/14/2003	12/5/2017	201	130				0	71
5 SPRINT CORP SHS SERIES -	85207U105	X				4/23/2004	10/5/2017	8	80				0	-72
6 SPRINT CORP SHS SERIES -	85207U105	X				2/14/2003	10/5/2017	1,568	18,652				0	-15,086
7 SPRINT CORP SHS SERIES -	85207U105	X				4/23/2004	10/5/2017	392	4,163				0	-3,771
8 STANDARD LIFE ABERDEEN	853605301	X				10/5/2017	10/23/2017	93	91				0	2
9 SUMITOMO MITSUI-UNSPON	86562M209	X				10/5/2017	10/23/2017	55	54				0	1
10 SUMITOMO MITSUI-UNSPON	86562M209	X				10/5/2017	12/5/2017	205	193				0	12
11 SANOFI ADR	80105N105	X				10/5/2017	12/5/2017	218	253				38	1
12 SANOFI ADR	80105N105	X				10/5/2017	12/18/2017	1,791	2,078				0	-287
13 SANOFI ADR	80105N105	X				10/5/2017	12/18/2017	218	253				35	0
14 SONY CORP ADR NEW	835699307	X				10/5/2017	10/23/2017	75	74				1	0
15 TELECOM ITALIA S P A NEW	87927Y102	X				10/5/2017	10/23/2017	18	18				0	0
16 TELEPERFORMANCE UNSPON	87946F100	X				10/27/2017	12/18/2017	70	73				0	-3
17 TELEPERFORMANCE UNSPON	87946F100	X				10/17/2017	12/18/2017	70	75				0	-5
18 TELEPERFORMANCE UNSPON	87946F100	X				10/5/2017	12/18/2017	2,443	2,643				0	-200
19 THYSSENKRUPP AG-SPON	88629Q207	X				10/5/2017	12/5/2017	27	28				2	1
20 TOTAL S A SP ADR	89151E109	X				10/5/2017	10/23/2017	325	322				0	3
21 TOTAL S A SP ADR	89151E109	X				10/5/2017	12/5/2017	956	913				43	0
22 TRAVELSKY TECHNOLOGY L	89420Y209	X				10/5/2017	12/5/2017	249	242				0	7
23 TURKIYE GRTI BK SPN ADR	900148701	X				10/5/2017	12/5/2017	33	37				0	-4
24 UNILEVER NV NY REG SHS	904784709	X				1/18/2017	10/5/2017	10,352	7,245				0	3,107
25 UNILEVER NV NY REG SHS	904784709	X				1/18/2017	10/5/2017	17,746	12,423				0	5,323
26 UNILEVER NV NY REG SHS	904784709	X				1/18/2017	12/5/2017	57	41				0	16
27 UNITED PARCEL SVC CL B	911312106	X				10/5/2017	10/23/2017	120	118				2	0
28 VENTAS INC	92278F100	X				10/5/2017	10/23/2017	63	64				1	0
29 VENTAS INC	92278F100	X				10/5/2017	12/5/2017	251	254				3	0
30 VANGUARD SMALL CAP VAL	922908611	X				10/5/2017	10/23/2017	1,033	1,038				3	0
31 VANGUARD SMALL CAP VAL	922908611	X				10/5/2017	12/5/2017	3,710	3,626				0	84
32 VERIZON COMMUNICATIONS C	92343V104	X				10/5/2017	10/23/2017	344	349				4	-1
33 VERIZON COMMUNICATIONS C	92343V104	X				10/5/2017	12/5/2017	460	448				0	12
34 VODAFONE GROUP PLC SHS	92857M308	X				11/17/2016	10/23/2017	289	260				0	29
35 VODAFONE GROUP PLC SHS	92857M308	X				11/17/2016	12/5/2017	950	806				0	144
36 WALMART INC	931142103	X				8/28/2001	10/5/2017	39,796	25,140				0	14,656
37 WALGREENS BOOTS ALLIAN	931427108	X				2/14/2003	10/5/2017	48,121	37,938				0	10,183
38 WELLS FARGO & CO NEW DE	949746101	X				5/18/2001	10/5/2017	38,909	48,470				0	-9,561
39 WELLTOWER INC	95040Q104	X				10/5/2017	10/23/2017	68	69				1	0
40 WELLTOWER INC	95040Q104	X				10/5/2017	12/5/2017	133	137				4	0
41 WIENERBERGER BALIST SPA	967682107	X				10/5/2017	10/23/2017	86	85				1	0
42 WISDOMTREE US MIDCAP DI	97117M505	X				10/5/2017	10/23/2017	1,113	1,109				0	4
43 WISDOMTREE US MIDCAP DI	97117M505	X				10/5/2017	12/5/2017	4,609	4,437				0	172
44 AMBARRELLA INC	G037AX101	X				10/5/2017	10/23/2017	164	147				0	17
45 AMBARRELLA INC	G037AX101	X				10/5/2017	12/5/2017	291	245				0	46
46 ACCENTURE PLC SHS	G1151C101	X				10/5/2017	12/5/2017	148	136				0	12
47 UBS GROUP AG NAMED-AKT	H42097107	X				10/5/2017	10/23/2017	52	52				0	0
48 UBS GROUP AG NAMED-AKT	H42097107	X				10/5/2017	12/5/2017	34	34				0	0
49 CNH INDUSTRIAL NV	N20944109	X				10/5/2017	10/23/2017	12	12				0	0
50 CNH INDUSTRIAL NV	N20944109	X				10/5/2017	12/5/2017	118	108				0	10
51 SENSATA TECH HLONG BV	N7902X106	X				10/5/2017	10/23/2017	51	49				0	2
52 AT&T INC	00206R102	X				10/5/2017	10/23/2017	248	277				29	0
53 AT&T INC	00206R102	X				10/5/2017	12/5/2017	396	396				0	0
54 ABBVIE INC SHS	00287Y109	X				10/5/2017	10/13/2017	3,362	3,339				0	23
55 ABBVIE INC SHS	00287Y109	X				10/5/2017	10/18/2017	4,471	4,332				0	139
56 ABBVIE INC SHS	00287Y109	X				10/5/2017	10/23/2017	95	90				0	5
57 ABBVIE INC SHS	00287Y109	X				10/5/2017	10/24/2017	2,834	2,888				0	46
58 ABBVIE INC SHS	00287Y109	X				10/5/2017	10/30/2017	4,875	4,783				0	92
59 ABBVIE INC SHS	00287Y109	X				10/5/2017	12/5/2017	576	542				0	34
60 ADECO GROUP AG	008754204	X				10/5/2017	10/23/2017	118	116				0	2
61 ALTRIA GROUP INC	02209S103	X				2/14/2003	10/5/2017	9,255	992				0	8,263
62 ALTRIA GROUP INC	02209S103	X				2/14/2003	10/23/2017	194	21				0	173
63 ALTRIA GROUP INC	02209S103	X				2/14/2003	12/5/2017	769	75				0	694
64 AMAZON COM INC COM	023135106	X				3/30/2017	10/5/2017	19,567	17,488				0	2,078
65 AMN ELEC POWER CO	025537101	X				10/5/2017	12/5/2017	76	71				0	5
66 AQUA AMERICA INC	03636W103	X				10/5/2017	12/5/2017	17,116	15,939				0	1,177
67 ASTRAZENECA PLC SPND AL	046353108	X				3/30/2017	10/5/2017	278	273				0	5
68 ASTRAZENECA PLC SPND AL	046353108	X				10/5/2017	12/5/2017	644	682				38	0
69 BRIDGESTONE CORP ADR	108441205	X				10/5/2017	10/23/2017	122	118				0	6
70 BANCO SANTANDER SA ADR	05984H105	X				10/5/2017	12/5/2017	26	27				1	0
71 BARCLAYS PLC ADR	06738E204	X				10/5/2017	10/23/2017	62	60				0	2
72 BARCLAYS PLC ADR	06738E204	X				10/5/2017	12/5/2017	174	171				0	3

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Dispositions		Amount	Totals		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss					
Short Term CG Dispositions		-4,128	Capital Gains/Losses		728,938		577,820		151,118					
		0	Other sales		0		0		0					
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
73 BRIDGESTONE CORP ADR	08441205	X				10/27/2017	11/10/2017	22	24					-2
74 BAYER AG SP ADR	07273032	X				10/5/2017	10/23/2017	34	34					0
75 BOEING CO	057023A23	X				10/17/2017	12/14/2017	10,581	10,550					-31
76 BRIDGESTONE CORP ADR	08441205	X				10/5/2017	11/10/2017	2,004	2,112					-108
77 CANADIAN IMPERIAL BANK	03069101	X				10/5/2017	12/5/2017	188	177					11
78 CARNIVAL PLC ADR	0385C1C3	X				10/5/2017	12/5/2017	67	66					1
79 BRITISH AMN TOBACCO SPAD	010448107	X				11/16/2017	12/5/2017	196	197					1
80 CANADIAN IMPERIAL BANK	03069101	X				10/5/2017	10/23/2017	89	88					1
81 CEMEX SAB DE CV SPND AD	051290889	X				10/5/2017	10/23/2017	215	196					-19
82 CENTURYLINK INC SHS	056700106	X				3/30/2017	10/5/2017	20,020	23,180					-3,160
83 CHEVRON CORP	066764100	X				5/18/2001	10/5/2017	9,009	5,835					3,174
84 CHEVRON CORP	066764100	X				5/18/2001	10/23/2017	358	230					128
85 NATIONAL GRID PLC SHS	036274403	X				10/5/2017	12/5/2017	418	437					-19
86 NEWCREST MING LTD SPN A	051191103	X				10/5/2017	12/5/2017	104	99					5
87 NORTHSTAR REALTY EUROF	067061101	X				11/2/2015	10/5/2017	27	22					5
88 NORTHSTAR REALTY EUROF	067061101	X				11/2/2015	10/5/2017	40	32					8
89 NORTHSTAR REALTY EUROF	067061101	X				11/2/2015	10/5/2017	27	22					5
90 NORTHSTAR REALTY EUROF	067061101	X				11/2/2015	10/5/2017	13	11					2
91 NORTHSTAR REALTY EUROF	067061101	X				11/2/2015	10/5/2017	40	32					8
92 NORTHSTAR REALTY EUROF	067061101	X				11/2/2015	10/5/2017	40	32					8
93 NORTHSTAR REALTY EUROF	067061101	X				11/2/2015	10/5/2017	13	11					2
94 NORTHSTAR REALTY EUROF	067061101	X				11/2/2015	10/5/2017	4	4					0
95 NORTHSTAR REALTY EUROF	067061101	X				11/2/2015	10/5/2017	6,787	5,217					1,570
96 NORTHSTAR REALTY EUROF	067061101	X				11/2/2015	10/5/2017	13	10					3
97 NORTHSTAR REALTY EUROF	067061101	X				11/2/2015	10/5/2017	40	32					8
98 NOVARTIS ADR	06987V1C9	X				10/5/2017	12/5/2017	252	257					-5
99 NSK LTD ADR	0701841C3	X				10/5/2017	12/5/2017	83	82					1
100 NSK LTD ADR	0701841C3	X				10/5/2017	12/5/2017	177	164					13
101 OCCIDENTAL PETE CORP CA	074599105	X				10/5/2017	10/23/2017	65	64					1
102 OCCIDENTAL PETE CORP CA	074599105	X				10/5/2017	12/5/2017	771	708					63
103 POSCO SPN ADR	0534831C3	X				10/5/2017	10/23/2017	147	141					6
104 POSCO SPN ADR	0534831C3	X				10/5/2017	12/5/2017	314	283					31
105 CHEVRON CORP	066764100	X				5/18/2001	12/5/2017	966	614					352
106 CHIBA BANK LTD SHS	0670711C9	X				10/5/2017	12/5/2017	79	73					6
107 CIELO S A SPONSORED ADR	0717782C2	X				10/5/2017	12/5/2017	357	347					10
108 COCA COLA COM	0121616C0	X				10/5/2017	10/23/2017	371	365					6
109 COCA COLA COM	0121616C0	X				10/5/2017	12/5/2017	555	547					8
110 CONAGRA BRANDS INC	0058871C2	X				2/14/2003	10/5/2017	3,413	1,549					1,864
111 CONSOLIDATED EDISON INC	0091151C4	X				10/5/2017	11/16/2017	4,634	4,330					304
112 CONSOLIDATED EDISON INC	0091151C4	X				11/17/2017	11/20/2017	172	172					0
113 CONSOLIDATED EDISON INC	0091151C4	X				10/17/2017	11/20/2017	86	83					3
114 CONSOLIDATED EDISON INC	0091151C4	X				10/5/2017	11/20/2017	4,305	4,085					220
115 CONTINENTAL AG SPND AL	0107712C0	X				10/5/2017	12/5/2017	159	152					7
116 CREDIT SUISSE GP SP ADR	025401108	X				10/5/2017	10/23/2017	96	96					0
117 CREDIT SUISSE GP SP ADR	025401108	X				10/5/2017	12/5/2017	271	255					16
118 CROWN CASTLE FEIT INC	02822V1C1	X				10/5/2017	11/16/2017	4,014	3,670					344
119 CROWN CASTLE FEIT INC	02822V1C1	X				10/5/2017	12/5/2017	438	408					30
120 DAIWA SECURITIES GROUP	0340643C1	X				10/5/2017	10/23/2017	59	57					2
121 DAIWA SECURITIES GROUP	0340643C1	X				10/5/2017	12/5/2017	117	109					8
122 DANONE-SPONS ADR	0363671C0	X				10/5/2017	10/23/2017	66	64					2
123 DANONE-SPONS ADR	0363671C0	X				10/5/2017	12/5/2017	33	32					1
124 DIAGEO PLC SPSPD ADR NEW	0524302C5	X				10/5/2017	12/5/2017	280	266					14
125 DISNEY (WALT) CO COM STK	0354887106	X				2/14/2003	10/5/2017	20,071	7,549					12,522
126 DOMINION ENERGY INC	05746U109	X				10/5/2017	10/23/2017	160	153					7
127 DOMINION ENERGY INC	05746U109	X				10/5/2017	12/5/2017	333	306					27
128 DUKE ENERGY CORP NEW	08441C2C4	X				10/5/2017	12/5/2017	284	253					31
129 EATON VANCE FLJATING	0779114E1	X				10/5/2017	10/23/2017	1,045	1,044					1
130 EATON VANCE FLJATING	0779114E1	X				10/5/2017	12/5/2017	1,620	1,620					0
131 EMBRERA S A SPONSRD ADR	09082A1C7	X				10/5/2017	12/22/2017	1,690	1,545					145
132 EXXON MOBIL CORP COM	00231G162	X				10/5/2017	10/5/2017	15,763	8,256					7,507
133 EXXON MOBIL CORP COM	00231G162	X				7/19/2001	10/23/2017	251	129					122
134 EXXON MOBIL CORP COM	00231G162	X				7/19/2001	12/5/2017	333	172					161
135 FNMA CMO 1996	01359KQ*5	X				9/19/2017	9/19/2017	8	8					0
136 FNMA CMO 1996	01359KQ*5	X				10/18/2017	10/18/2017	5	5					0
137 FNMA CMO 1996	01359KQ*5	X				11/20/2017	11/20/2017	7	7					0
138 FNMA CMO 1996	01359KQ*5	X				12/18/2017	12/18/2017	5	5					0
139 PJSC GAZPROM ADR	0382872C7	X				10/5/2017	10/23/2017	39	38					1
140 PJSC GAZPROM ADR	0382872C7	X				10/5/2017	12/5/2017	140	132					8
141 GENERAL ELECTRIC	0396041C3	X				11/10/2017	10/5/2017	24,520	31,531					-7,011
142 GENERAL ELEC CAP CORP	039622A10	X				3/30/2017	10/5/2017	38,139	38,388					-249
143 GENERAL MILLS	0703341C4	X				10/5/2017	10/23/2017	103	105					-1
144 GENERAL MILLS	0703341C4	X				10/5/2017	12/5/2017	515	470					45

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions Short Term CG Distributions	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Totals		Valuation Method	Cost or Other Basis		Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
										Capital Gains/Losses			Cost or Other Basis	Other Basis				
										Gross Sales	Other sales							
		Amount								728,938	0					577,820		151,118
		0																-
145	GAS PLC SHS	37441WV108	X				10/5/2017	10/23/2017	19	18							0	0
146	GLAXOSMITHKLINE PLC AD	37733W105	X				10/5/2017	10/23/2017	163	163							0	0
147	GLAXOSMITHKLINE PLC AD	37733W105	X				10/5/2017	12/5/2017	488	569							81	0
148	GREEK ORGANISATION OF	392483103	X				10/5/2017	10/23/2017	121	115							0	0
149	GREEK ORGANISATION OF	392483103	X				10/5/2017	12/5/2017	188	167							2	0
150	HSBC HLDG PLC SP AD	404280406	X				10/5/2017	12/5/2017	49	50							1	0
151	HSBC HLDG PLC SP AD	404280406	X				10/5/2017	12/5/2017	49	50							0	0
152	HEIDELBERGCEMENT AG SH	42281P205	X				10/5/2017	10/23/2017	40	40							0	0
153	HEIDELBERGCEMENT AG SH	42281P205	X				10/5/2017	12/5/2017	148	141							0	0
154	HENGAN INTL GROUP-UNSP	42551N104	X				10/5/2017	10/23/2017	48	48							0	0
155	HERSHEY COMPANY	427866108	X				2/14/2003	10/5/2017	43,481	10,825							0	32,656
156	HITACHI LTD 10 NEW AD	433578507	X				10/5/2017	10/23/2017	307	288							0	19
157	HONDA MOTOR ADP NEW	438128308	X				10/5/2017	10/23/2017	61	60							0	1
158	HONDA MOTOR ADP NEW	438128308	X				10/5/2017	12/5/2017	632	572							0	60
159	HOYA CORP AD	443251103	X				10/5/2017	10/23/2017	56	54							0	2
160	HYPERMARCAS SA-UNSP A	44915J100	X				10/5/2017	12/5/2017	97	99							0	-2
161	HYPERMARCAS SA-UNSP A	44915J100	X				10/5/2017	12/5/2017	11	11							0	0
162	INTEC PIVOT LTD-SPONS	45328Y206	X				10/5/2017	10/23/2017	78	81							3	0
163	INTEC PIVOT LTD-SPONS	45328Y206	X				10/5/2017	10/23/2017	164	170							0	-6
164	INTEC PIVOT LTD-SPONS	45328Y206	X				10/5/2017	12/5/2017	197	190							0	7
165	INDRA SISTEMAS SA SHS	45579R106	X				10/5/2017	10/23/2017	110	107							0	3
166	INTESA SANPAOLO SPON AL	46113H107	X				10/5/2017	10/23/2017	20	21							0	-1
167	ISHARES MSCI EMERGING	464287234	X				10/5/2017	12/5/2017	1,656	1,652							0	4
168	KT CORP AD	48268K101	X				10/5/2017	10/23/2017	29	28							1	0
169	KT CORP AD	48268K101	X				10/5/2017	12/5/2017	283	252							0	31
170	MERCK AND CO INC SHS	58933Y105	X				8/28/2001	10/23/2017	320	385							0	-1
171	MERCK AND CO INC SHS	58933Y105	X				8/28/2001	12/5/2017	505	694							188	0
172	KIMBERLY CLARK	494368103	X				10/5/2017	10/23/2017	113	117							0	5
173	KIMBERLY CLARK	494368103	X				10/5/2017	12/5/2017	122	117							0	5
174	KRAFT (THE) HEINZ CO SHS	513272104	X				2/14/2003	10/5/2017	10,785	1,141							0	9,644
175	LAMB WESTON HOLDINGS IN	500754106	X				2/14/2003	10/5/2017	1,710	480							0	1,230
176	MICROSOFT CORP	594918104	X				1/10/2017	10/5/2017	30,356	25,184							0	5,172
177	MARINE HARVEST ASA AD	56824R205	X				10/5/2017	10/23/2017	83	80							0	3
178	MONDELEZ INTERNATIONAL	609207105	X				2/14/2003	10/5/2017	17,049	2,513							0	14,536
179	NATIONAL GRID PLC SHS	638274409	X				10/5/2017	10/23/2017	375	374							0	1
180	AVIVA PLC SHS	05382A104	X				10/5/2017	10/23/2017	67	65							0	2
181	AVIVA PLC SHS	05382A104	X				10/5/2017	12/5/2017	82	78							0	4
182	BCE INC	05534B760	X				10/5/2017	12/5/2017	732	701							0	31
183	AXA-SPONS AD	054536107	X				10/5/2017	12/5/2017	150	152							3	1
184	BP PLC SPON AD	055622104	X				10/5/2017	10/23/2017	194	193							0	1
185	BAF SE SPONSORED AD	055262505	X				10/5/2017	10/23/2017	80	79							0	1
186	BAF SE SPONSORED AD	055262505	X				10/5/2017	12/5/2017	222	212							0	10
187	BCE INC	05534B760	X				10/5/2017	10/23/2017	755	735							0	20
188	BP PLC SPON AD	055622104	X				10/5/2017	10/23/2017	80	81							1	0
189	BNP PARIBAS SPONSOR AD	05565A202	X				10/5/2017	10/23/2017	39	40							0	0
190	BANCO SANTANDER SA AD	05964H105	X				10/5/2017	10/23/2017	0	0							0	0
191	BANCO SANTANDER SA AD	05964H105	X				11/16/2017	10/23/2017	0	0							0	0
192	BANCO SANTANDER SA AD	05964H105	X				10/5/2017	12/5/2017	91	94							3	0
193	PPL CORPORATION	69351T106	X				10/5/2017	10/23/2017	190	186							0	4
194	PPL CORPORATION	69351T106	X				10/5/2017	12/5/2017	141	149							8	0
195	PEPSICO INC	713448108	X				2/14/2003	10/5/2017	14,125	5,888							0	8,237
196	PEPSICO INC	713448108	X				2/14/2003	10/23/2017	112	46							0	66
197	PEPSICO INC	713448108	X				2/14/2003	12/5/2017	235	92							0	143
198	PHILIP MORRIS INTL INC	718172109	X				2/14/2003	10/5/2017	35,929	5,017							0	30,912
199	PHILIP MORRIS INTL INC	718172109	X				2/14/2003	10/23/2017	330	47							0	283
200	PHILIP MORRIS INTL INC	718172109	X				2/14/2003	12/5/2017	628	93							0	535
201	PRADA S P A-UNSP AD	73942H100	X				10/5/2017	12/5/2017	35	36							1	0
202	PROCTER & GAMBLE CO	742718109	X				10/5/2017	12/5/2017	274	276							2	0
203	PUB SVC ENTERPRISE GRP	744573106	X				10/5/2017	10/23/2017	49	47							0	2
204	PUB SVC ENTERPRISE GRP	744573106	X				10/5/2017	12/5/2017	316	284							0	32
205	PUBLIC STORAGE \$0 10	74460D109	X				10/5/2017	10/23/2017	215	214							0	1
206	PUBLIC STORAGE \$0 10	74460D109	X				10/5/2017	12/5/2017	633	642							9	0
207	REALTY INCM CRP MD PV\$1	756109104	X				10/5/2017	10/23/2017	111	114							4	1
208	RIO TINTO PLC SPNSRD AD	767204100	X				10/5/2017	12/5/2017	95	98							0	-3
209	ROCHE HLDG LTD SPN AD	771185104	X				10/5/2017	12/5/2017	83	93							0	-2
210	ROCHE HLDG LTD SPN AD	771185104	X				10/5/2017	12/5/2017	93	95							0	0
211	ROYAL BK SCOTLAND GR AL	780097689	X				10/5/2017	10/23/2017	37	36							2	0
212	ROYAL BK SCOTLAND GR AL	780097689	X				10/5/2017	12/5/2017	45	44							0	1
213	ROYAL DUTCH SHELL PLC	780259206	X				10/5/2017	12/5/2017	192	183							0	9
214	SAFRAN SA-UNSPON AD	786584102	X				10/5/2017	10/23/2017	77	77							0	0
215	SAFRAN SA-UNSPON AD	786584102	X				10/5/2017	12/5/2017	157	154							3	0
216	SAFRAN SA-UNSPON AD	786584102	X				10/17/2017	12/14/2017	25	25							0	0

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Totals		
											Capital Gains/Losses Other sales	Gross Sales	Net Gain or Loss
Long Term CG Distributions	Amount 4,126										728,938	577,820	151,118
Short Term CG Distributions	0										0	0	0
217 SAFRAN SA-UNSPON ADR	786584102	X				10/5/2017	12/14/2017	76	76				0
218 SAFRAN SA-UNSPON ADR	786584102	X				10/5/2017	12/14/2017	3,278	3,331				0
219 SANOFI ADR	80105N105	X				10/5/2017	10/10/2017	200	203				0
220 SANOFI ADR	80105N105	X				10/5/2017	10/10/2017	300	304				0
221 SANOFI ADR	80105N105	X				10/5/2017	10/10/2017	300	304				0
222 SANOFI ADR	80105N105	X				10/5/2017	10/10/2017	2,397	2,433				0
223 SANOFI ADR	80105N105	X				10/5/2017	10/23/2017	1,856	1,926				0
224 SANOFI ADR	80105N105	X				10/5/2017	10/24/2017	1,979	2,078				0
225 SANOFI ADR	80105N105	X				10/5/2017	10/25/2017	91,625	88,668				2,957
226 CAREY WATERMARK INVEST	14179A103	X				1/1/2016	12/18/2017	15,897	16,041				-144
227 PRIOR TRUSTEE SALE		X				1/1/2017	7/1/2017						

Part I, Line 11 (990-PF) - Other Income

		91,205	91,205	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1			0	
2	1099 FROM JEFFERSON LIFE INSURANCE	91,205	91,205	

Part I, Line 18 (990-PF) - Taxes

		271	271	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES PAID	271	271		

Part I, Line 23 (990-PF) - Other Expenses

		1,425	1,372	0	53
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	INVESTMENT FEES	71	71		
2	MISC CHARTIABLE OTHER EXPENSE	53	0		53
3	PARTNERSHIP EXPENSES	251	251		
4	INSURANCE - LIABILITY INSURANCE	1,050	1,050		

Part II, Line 10a (990-PF) - Investments - U.S. and State Government Obligations

		Federal		State/Local		Federal		State/Local		Federal		State/Local	
		509		-0		0		0		0		0	
Description		Num. Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year	FMV Beg of Year	FMV End of Year	State/Local Obligation			
1	US GOVT AGENCY OBLIGATIONS		509										

Part II, Line 10b (990-PF) - Investments - Corporate Stock

		1,810,786		849,502		0		947,004	
Description		Book Value		Book Value		FMV		FMV	
1		Beg. of Year		End of Year		Beg. of Year		End of Year	
2	EXXON MOBIL CORP			15,367				27,685	
3	GAZPROM O A O			1,861				1,932	
4	GENERAL MILLS INC COM			13,349				15,178	
5	G4S PLC SHS			3,586				3,506	
6	GLAXO SMITHKLINE PLC			25,813				22,523	
7	GREEK ORGANISATION OF			1,932				2,368	
8	HSBC HLDGS PLC			4,422				4,596	
9	HEIDELBERGCEMENT AG SHS			2,092				2,244	
10	HENGAN INTL GROUP-UNSPON			2,140				2,527	
11	HITACHI LTD ADR 10 COM			4,816				5,229	
12	HONDA MOTOR ADR NEW			5,393				6,100	
13	HOYA CORP			3,483				3,200	
14	HYPERMARCAS S.A-UNSP ADR			2,263				2,252	
15	INCITEC PIVOT LTD-SPONS			4,072				4,292	
16	INDRA SISTEMAS SA SHS			5,016				4,474	
17	INFOSYS TECHNOLOGIES LTD			2,180				2,206	
18	INTESA SANPAOLO SPON ADR			3,416				3,293	
19	ITAU UNIBANCO BANCO MULT			3,830				3,458	
20	KT CORP			1,944				2,170	
21	KIMBERLY-CLARK CORP COM			13,031				13,393	
22	MARINE HARVEST ASA ADR			2,219				1,932	
23	MERCK AND CO INC SHS			19,861				15,193	
24	NATIONAL GRID PLC SHS			23,434				22,113	
25	NEWCREST MNG LTD SPN ADR			2,093				2,267	
26	NOVARTIS AG SPNSRD ADR			4,445				4,366	
27	NSK LTD ADR			2,050				2,373	
28	OCCIDENTAL PETROLEUM CORPORATIO			20,028				22,835	
29	POSCO			3,186				3,516	
30	PPL CORP			18,536				15,382	
31	PEPSICO INC			3,618				8,754	
32	PHILIP MORRIS INTL INC			4,850				29,054	
33	PRADA S P A -UNSP ADR			2,685				2,745	
34	PROCTER & GAMBLE CO COM			15,835				15,803	
35	PUBLIC SERVICE ENTERPRISE GROUP IN			9,601				10,454	
36	PUBLIC STORAGE INC COM			13,954				13,585	
37	REALTY INCOME CORP			6,407				6,386	
38	RIO TINTO PLC SPON ADR			4,485				4,870	
39	ROCHE HLDG LTD SPONSORED ADR			2,237				2,242	
40	ROYAL BK SCOTLAND GR ADR			2,149				2,254	
41	ROYAL DUTCH SHELL PLC			3,178				3,469	
42	SANOFI-SYNTHELABO			14,634				12,427	
43	SCHNEIDER ELEC SA ADR			2,703				2,643	
44	SONY CORP ADR AMERN SH NEW			1,774				2,158	
45	SOUTHERN COMPANY COMMON			7,316				10,676	
46	STD LIFE PLC SHS ADR			2,114				2,202	

Part II, Line 10b (990-PF) - Investments - Corporate Stock

Description		Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
47	SUMITOMO MITSUI-UNSPONS	0		3,424		3,850
48	TELECOM ITALIA S P A NEW	0		2,269		2,166
49	TEVA PHARMACEUTICAL INDS ADR	0		2,174		2,179
50	THYSSENKRUPP AG-SPON	0		1,129		1,163
51	TOTAL FINA ELF S A ADR	0		25,164		25,871
52	TRAVELSKY TECHNOLOGY LTD	0		1,687		1,902
53	TURKIYE GARANTI BANKASIA S	0		2,424		2,454
54	UNILEVER NV NY SHARE F NEW	0		1,050		1,408
55	UNITED PARCEL SVC INC CL B	0		7,544		7,626
56	VENTAS INC	0		12,405		11,702
57	VERIZON COMMUNICATIONS INC	0		38,871		41,338
58	VODAFONE GROUP PLC SHS	0		32,552		38,695
59	WPP PLC NEW/ADR	0		3,296		3,260
60	WELLTOWER INC	0		12,637		11,734
61	WHITBREAD PLC AMERICAN	0		3,990		4,186
62	WIENERBERGER BAUST SPADR	0		3,700		3,621
63	ACCENTURE PLC SHS	0		2,041		2,296
64	UBS GROUP AG NAMEN-AKT	0		4,405		4,708
65	FI CBM HOLDINGS N.V	0		1,009		1,126
66	MYLAN N V	0		2,206		2,242
67	SENSATA TECH HLDNG BV,	0		2,188		2,300
68	A P. MOELLER - MAERSK	0		3,540		3,363
69	AT&T INC	0		38,907		38,919
70	ABBVIE INC SHS	0		17,973		19,245
71	ADECCO SA ADR	0		4,378		4,331
72	AKZO NOBEL N V ADR	0		4,453		4,225
73	ALTRIA GROUP INC	0		5,490		34,205
74	AMERICAN ELECTRIC POWER CO INC	0		9,133		9,417
75	ASTRAZENECA PLC SPONS ADR	0		23,189		23,596
76	AVIVA PLC SHS	0		2,098		2,219
77	AXA ADR	0		5,779		5,636
78	BASF AG	0		3,335		3,461
79	BCE INC	0		30,621		31,447
80	BP P L C SPONS ADR	0		23,622		25,680
81	BNP PARIBAS	0		4,194		3,884
82	BANCO SANTANDER CENT HISPANO S A	0		4,498		4,382
83	ALLERGAN PLC	0		1,140		981
84	AMBARELLA INC	0		1,812		2,174
85	BARCLAYS PLC ADR	0		1,822		1,984
86	BAYER A G SPONSORED ADR	0		4,610		4,197
87	BAYERISCHE MOTOREN WERKE	0		3,527		3,536
88	BRITISH AMERICAN TOBACCO	0		9,231		9,379
89	CANADIAN IMPERIAL BANK OF COMM	0		14,616		15,975
90	CARNIVAL PLC ADR	0		2,167		2,187
91	CEMEX S A	0		4,880		4,140
92	CHEVRONTXACO CORP	0		19,213		29,670

Part II, Line 10b (990-PF) - Investments - Corporate Stock

		1,810,786	849,502	0	947,004
		Book Value	Book Value	FMV	FMV
		Beg. of Year	End of Year	Beg. of Year	End of Year
Description	Num. Shares/ Face Value				
93 CHIBA BANK LTD SHS	0	1,016	1,166		1,166
94 CHINA CONSTRUCT UNSPN AD	0	3,844	3,967		3,967
95 CHOW TAI FOOK JEWELLERY	0	1,723	1,536		1,536
96 CIELO S A SPONSORED ADR	0	2,107	2,136		2,136
97 COCA-COLA CO USD	0	30,024	30,189		30,189
98 CONTINENTAL AG SPONSORED ADR	0	2,080	2,209		2,209
99 CREDIT SUISSE GROUP SPONSORED AD	0	3,299	3,695		3,695
100 CROWN CASTLE REIT INC	0	22,961	24,977		24,977
101 DAIWA SECURITIES GROUP	0	2,047	2,246		2,246
102 DANONE-SPONS ADR	0	2,136	2,230		2,230
103 DIAGEO PLC SPON ADR NEW	0	3,053	3,359		3,359
104 DOMINION RES INC VA NEW	0	26,374	27,885		27,885
105 DUKE ENERGY CORP NEW	0	24,092	23,971		23,971
106 EMBRAER S A SPONSRD ADR	0	955	1,053		1,053

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

	Description	Interest Rate	Maturity Date	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1				0	411,660	0	408,341
2	FNMA CMO 1996			0	0		317
3	HOME DEPOT INC			0	10,991		10,913
4	INTEL CORP			0	10,178		10,111
5	KEYCORP			0	10,194		10,094
6	MEDTRONIC INC			0	10,321		10,242
7	METLIFE INC			0	10,523		10,462
8	MORGAN STANLEY			0	10,503		10,418
9	OCCIDENTAL PETROLEUM COR			0	10,094		10,006
10	ORACLE CORP			0	10,903		10,826
11	PEPSICO INC			0	10,832		10,729
12	PHILIP MORRIS INTL INC			0	10,903		10,799
13	PRINCIPAL FINANCIAL GROU			0	10,211		10,054
14	PRUDENTIAL FINANCIAL INC			0	10,398		10,387
15	QUALCOMM INC			0	10,076		9,757
16	RAYTHEON COMPANY			0	10,328		10,230
17	SANOFL-AVENTIS			0	10,615		10,516
18	SHELL INTERNATIONAL FIN			0	10,077		9,997
19	SOUTHERN CO			0	10,060		10,005
20	STARBUCKS CORP			0	10,741		10,628
21	USD STATOIL ASA			0	10,191		10,135
22	SUNTRUST BANKS INC			0	10,180		10,112
23	TARGET CORP			0	10,485		10,426
24	TOYOTA MOTOR CREDIT CORP			0	10,216		10,118
25	UNITEDHEALTH GROUP INC			0	10,405		10,309
26	WAL-MART STORES INC			0	10,387		10,302
27	WASTE MANAGEMENT INC			0	10,652		10,584
28	ACE INA HOLDINGS			0	9,138		9,123
29	AETNA INC			0	10,399		10,152
30	ALTRIA GROUP INC			0	10,159		10,066
31	AMERICAN HONDA FINANCE			0	10,115		10,033
32	BP CAPITAL MARKETS PLC			0	10,263		10,215
33	BERKSHIRE HATHAWAY INC			0	9,132		9,059
34	BOSTON PROPERTIES LP			0	10,197		10,079
35	CATERPILLAR FINANCIAL SE			0	10,242		10,126
36	CISCO SYSTEMS INC			0	10,871		10,796
37	CITIGROUP INC			0	10,451		10,429
38	COMCAST CORP			0	10,180		10,066
39	CONOCOPHILLIPS COMPANY			0	9,948		9,884
40	JOHN DEERE CAPITAL CORP			0	9,957		9,905
41	DIAGEO CAPITAL PLC			0	10,124		9,998
42	WALT DISNEY COMPANY/THE			0	10,020		9,933

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1				0	
2	ISHARES TR		0	90,326	92,732
3	VANGUARD INDEX FDS		0	88,564	90,822
4	WISDOMTREE TR MIDCAP DIV		0	87,230	91,652
5	GPB CAP II		0	50,000	50,000
6	EATON VANCE MUT FDS TR FLTG RATE		0	134,084	134,082
7	NORTH STAR			251,605	249,949
8	COLE CREDIT			61,393	61,643

Part II, Line 15 (990-PF) - Other Assets

		80	0	0
		Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	ROYALTY RIGHTS	80		

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 5 - Decreases not included in Part III, Line 2

1	BOND AMORTIZATION	1	188
2	COST BASIS ADJUSTMENT	2	9,928
3	PURCHASE OF ACCRUED INTEREST C/O TO NEXT YR	3	985
4	PARTNERSHIP ADJUSTMENT	4	3,530
5	Total	5	14,631

0287Y109	0287Y109	0287Y109	0287Y109	0287Y109
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Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

		Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
			P O Box 1501, NJ2-130-03-31	Pennington	NJ	08534-1501		TRUSTEE	1.00	4,367		
1	UST-MLT	X										
2	JAN P HALL		2720 WOODLAND DR	LAMAR	CO	81052		CO-TRUSTEE	1.00	16,200		
3	JOHN LEFFERDINK		409 S MAIN	LAMAR	CO	81052		CO-TRUSTEE	1.00	16,200		
4	COLO EAST BANK AND TRUST		101 N MAIN	HOLLU	CO	81047		TRUSTEE	5.00	20,744		
										57,511	0	0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return	1	1,352
2 First quarter estimated tax payment	2	
3 Second quarter estimated tax payment	3	
4 Third quarter estimated tax payment	4	
5 Fourth quarter estimated tax payment	5	
6 Other payments	6	0
7 Total	7	1,352

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2016 that remained undistributed at the beginning of the 2017 tax year	1	87,953
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	87,953