Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
 Go to www.irs.gov/Form990PF for instructions and the latest information

2017

OMB No 1545-0052

Open to Public Inspection For calendar year 2017 or tax year beginning 2017, and ending Employer identification number JAMES C ALLEN CHARITABLE FOUNDATION 84-1331519 PO BOX 1619 В Telephone number (see instructions) EDWARDS, CO 81632 970-926-5253 C If exemption application is pending, check here Check all that apply Initial return Initial return of a former public charity D 1 Foreign organizations, check here Final return Amended return 2 Foreign organizations meeting the 85% test, check Address change Name change X Section 501(c)(3) exempt private foundation here and attach computation H Check type of organization Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation Ε If private foundation status was terminated under section 507(b)(1)(A), check here Fair market value of all assets at end of year J Accounting method. X Cash Accrual (from Part II, column (c), line 16) Other (specify) If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ÞŚ 3,169,181. (Part I, column (d) must be on cash basis.) Part | Analysis of Revenue and (a) Revenue and (b) Net investment (c) Adjusted net (d) Disbursements Expenses (The total of amounts in expenses per books ıncome ıńcome for charitable columns (b), (c), and (d) may not neces-sarily equal the amounts in column (a) purposes (cash basis only) (see instructions).) Contributions, gifts, grants, etc., received (attach schedule) Check X if the foundation is not required to attach Sch. B **;**—1 Interest on savings and temporary cash investments <u>,</u>149 1,149 N/A Dividends and interest from securities 152,380 152,380 5 a Gross rents b Net rental income or (loss) 6 a Net gain or (loss) from sale of assets not on line 10 72,591 b Gross sales price for all assets on line 6a 1,126,157 Capital gain net income (from Part IV, line 2) 72,591 Net short-term capital gain MA Income modifications 10 a Gross sales less returns and allowances. **b** Less Cost of goods sold C Gross profit or (loss) (attach schedule) 11 Other income (attach schedule). Total. Add lines 1 through 11 226,120. 15,000. 226,120 13 Compensation of officers, directors, trustees, etc 15,000 Other employee salaries and wages 15 Pension plans, employee benefits 16 a Legal fees (attach schedule) SEE ST 1 b Accounting fees (attach sch) 1,100. 1,100 C Other professional fees (attach sch) OPERATI 17 Interest SEE STM 2 18 Taxes (attach schedule)(see instrs) 1,579 1,579. 1,579 19 Depreciation (attach schedule) and depletion 20 Occupancy Travel, conferences, and meetings 22 Printing and publications 23 Other expenses (attach schedule) SEE STATEMENT 3 33,006. 33,006 1,651. 24 Total operating and administrative expenses. Add lines 13 through 23 50,685 35,685 18,230. 25 PART XV Contributions, gifts, grants paid 180,667. 180,667. Total expenses and disbursements. Add lines 24 and 25 231,352. 35,685 198,897. Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements -5,232 b Net investment income (if negative, enter 0-). 190,435 C Adjusted net income (if negative, enter -0)

Day	4 14	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of	
rai	1 11	Balance Sheets column should be for end-of-year amounts only (See instructions)	(a) Book Value	\., \., \., \., \., \., \., \., \., \.,	(c) Fair Market Value
	1	Cash – non-interest-bearing	4,832.	6,751.	6,752.
	2	Savings and temporary cash investments	112,985.	192,454.	192,454.
	3	Accounts receivable		_	
	1	Less allowance for doubtful accounts	7		
	4	Pledges receivable			
		Less: allowance for doubtful accounts	1		
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach sch).			
Α	[′	Less allowance for doubtful accounts	5,000.	ţ	
Ş	8	Inventories for sale or use			
A S E T	9	Prepaid expenses and deferred charges			
Ţ	-				
S	וטו	a Investments — U.S. and state government obligations (attach schedule)			
	l E	nvestments — corporate stock (attach schedule) STATEMENT 4	568,035.	554,501.	681,789.
	1	investments — corporate bonds (attach schedule) STATEMENT 5	19,349.	22,789.	23,866.
	1	investments – land, buildings, and equipment: basis			:
		Less accumulated depreciation (attach schedule)	1		
	12	Investments – mortgage ioans			
	13	Investments - other (attach schedule) STATEMENT 6	2,069,476.	1,998,022.	2,264,320.
	14	Land, buildings, and equipment: basis ►			
		Less' accumulated depreciation (attach schedule)			
	15 16	Other assets (describe ► Total assets (to be completed by all filers —)		
		see the instructions. Also, see page 1, item 1)	2,779,677.	2,774,517.	3,169,181.
Ļ	17	Accounts payable and accrued expenses.			
Å	18	Grants payable			
A B I	19	Deferred revenue			
Ĺ	20	Loans from officers, directors, trustees, & other disqualified persons			
Ţ	21	Mortgages and other notes payable (attach schedule)			
- 1	22	Other liabilities (describe SEE STATEMENT 7	1,488.	1,560.	
E S	23	Total liabilities (add lines 17 through 22)	1,488.	1,560.	
		Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31.		<u> </u>	•
N F E U T N	24	Unrestricted			
E U	25	Temporarily restricted			
D	26	Permanently restricted			
A B S A L A		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
E L T A S N	27	Capital stock, trust principal, or current funds			•
SN	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
O E	29	Retained earnings, accumulated income, endowment, or other funds	2,778,189.	2,772,957.	
O Ĕ R S	30	Total net assets or fund balances (see instructions)	2,778,189.	2,772,957.	-
	31	Total liabilities and net assets/fund balances (see instructions)	2,779,677.	2,774,517.	
Par	EHI	Analysis of Changes in Net Assets or Fund Balan			
		net assets or fund balances at beginning of year – Part II, colu		ee with	
ı	end-d	of-year figure reported on prior year's return)	ann (a), mic oo (mast agit	1	2,778,189.
2		r amount from Part I, line 27a		2	-5,232.
		increases not included in line 2 (itemize)		3	
		lines 1, 2, and 3		4	2,772,957.
5	Decrea	ases not included in line 2 (itemize)		5	
6	Total	net assets or fund balances at end of year (line 4 minus line 5)	- Part II, column (b), line	30 6	2,772,957.
			-		

(a) List and descri 2-story brick war	ibe the kind(s) of property sold (for exa ehouse, or common stock, 200 shares	MLC Company)	How acquired P — Purchase	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a SEE STATEMENT 8			D — Donation	 	
b					
с					
d					
e				(
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or ((e) plus (f) m	(loss) ninus (g))
a		<u></u>			
b					
					
е					
·	owing gain in column (h) and owned by	the foundation on 12/31/69		(I) Gains (Col	(h)
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		ain minus col (k), bu an -0-) or Losses (fro	ut not less
a					
b					
<u> </u>					
<u>e</u>		anton in Dort Living 7. 7		Γ	
2 Capital gain net income or (n	let capital loss).	enter in Part I, line 7 er -0- in Part I, line 7	2		72,591
	r (loss) as defined in sections 1222(5)	``	j		
If gain, also enter in Part I, Ii in Part I, line 8	ne 8, column (c) See instructions. If (loss), enter -0-	3		72,591
Part V Qualification Und	ler Section 4940(e) for Reduce	ed Tax on Net Investme	ent Income	<u> </u>	,2,001
f 'Yes,' the foundation doesn't qua	ection 4942 tax on the distributable am alify under section 4940(e). Do not com	plete this part		Yes	X No
	t in each column for each year; see the		any entries.		
(a) Base period years Calendar year (or tax year beginning in)	Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	5	(d) Distribution (col. (b) divided b	
2016	191,310.	2,463,			0.077650
2015	178,367.	3,202,			0.055704
2014	191,652.	3,278,			0.058460
2013	175,320.	3,113,			0.056307
2012	172,057.	2,964,	895.		0.058031
2 Total of line 1, column (d)			2		0.306152
3 Average distribution ratio for finumber of years the foundation	the 5-year base period — divide the to on has been in existence if less than 5	tal on line 2 by 5 0, or by the years	3		0.061230
4 Enter the net value of noncha	aritable-use assets for 2017 from Part)	K, line 5	4	2	,359,128.
5 Multiply line 4 by line 3			5		144,449.
6 Enter 1% of net investment in	come (1% of Part I, line 27b)		6		1,904.
7 Add lines 5 and 6			7		146,353.
8 Enter qualifying distributions f			8		198,897.
If line 8 is equal to or greater Part VI instructions	than line 7, check the box in Part VI, I	ine 1b, and complete that par	rt using a 1%	tax rate. See th	е

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see		
1 a Exempt operating foundations described in section 4940(d)(2), check here	1	1,904.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable		
foundations only; others, enter -0-)	2	0.
3 Add lines 1 and 2	3	1,904.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	1,904.
6 Credits/Payments		
a 2017 estimated tax pmts and 2016 overpayment credited to 2017 6a 3, 474.	[
b Exempt foreign organizations – tax withheld at source	ļ Ť	•
c Tax paid with application for extension of time to file (Form 8868)		
d Backup withholding erroneously withhold 7. Tatal good to good now months Add by an College	[_]	
7 Total credits and payments. Add lines 6a through 6d	7	3,474.
8 Enter any penalty for underpayment of estimated tax. Check here If Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpayd	9	0.
The state of the s	10	1,570.
11 Enter the amount of line 10 to be Credited to 2018 estimated tax 1,570. Refunded Part VII-A Statements Regarding Activities	11	0.
		Yes No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1 a	
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1 5	X
If the answer is 'Yes' to 1a or 1b , attach a detailed description of the activities and copies of any materials publi or distributed by the foundation in connection with the activities.	shed	
c Did the foundation file Form 1120-POL for this year? d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation ►\$ 0. (2) On foundation managers ►\$ e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on	0.	X
foundation managers ►\$ 0.	ŀ	
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities.	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4 a	T
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	4 b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5	X
If 'Yes,' attach the statement required by General Instruction T	ļ 	
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:	Ę.	1.
By language in the governing instrument, or	į	
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conf with the state law remain in the governing instrument?	lict 6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered. See instructions	ļ	1
N/A		:

10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses

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Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV.

b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G?* If 'No,' attach explanation

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	rt VII-A Statements Regarding Activities (continued)			Γ	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule. See instructions			11		Х
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualifi advisory privileges? If 'Yes,' attach statement. See instructions	ed persor	n had	12		Х
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption Website address N/A	application	n?	13	Х	
14	The books are in care of ► JODI TEAGUE Telephon	e no. ►	970-9	26-5	253	- -
	Located at ► PO BOX 973 EDWARDS CO ZIP + 4 ►					
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — check here and enter the amount of tax-exempt interest received or accrued during the year	-	15	Ņ/Ā		∐ N/A
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other aubank, securities, or other financial account in a foreign country?	thority ov	er a	16	Yes	No X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country.					
Pa	rt VII-B Statements Regarding Activities for Which Form 4720 May Be Required					
	File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.				Yes	No
1	a During the year, did the foundation (either directly or indirectly)	\Box .				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	Yes	X No		`	
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	Yes	XNo		-	
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	Yes	XNo		1	· i
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	Yes	XNo			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	Yes	XNo		***************************************	
	(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination	m			***************************************	
	of government service, if terminating within 90 days.)	Yes	X No			
ı	If any answer is 'Yes' to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions			1 b	N	/A
	Organizations relying on a current notice regarding disaster assistance, check here	•			-	
(Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?			1 c		<u>X</u>
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).				:	
ē	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?	Yes	XNo			
	If 'Yes,' list the years ► 20 , 20 , 20 , 20	_			-	
ŧ	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a	a)(2))(2) to				
	all years listed, answer 'No' and attach statement – see instructions.)			2 b	N/	<u>'A</u>
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years he 20 , 20 , 20 , 20	ere			-	
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	Yes	X No			
t	of 'Yes,' did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation				1	
	or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to					
	determine if the foundation had excess business holdings in 2017.)		}	3 b	N/	<u>A</u>
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			4 a		X
h	Did the foundation make any investment in a prior year (but after December 31, 1969) that could		ļ			
	jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?			4 b		<u>X</u>

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Part VII-B	Statements Regarding Activi	ties for Which For	n 4/20 May Be Re	quirea (contin	<u>Jea)</u>				
5a During t	he year, did the foundation pay or inc	ur any amount to			_			Yes	No
(1) Car	ry on propaganda, or otherwise attem _l	pt to influence legislation	n (section 4945(e))?	Yes	X	No	1		
(2) Influ on,	uence the outcome of any specific pub directly or indirectly, any voter registra	lic election (see section ation drive?	4955), or to carry	Yes		No			
(3) Pro	vide a grant to an individual for travel,	study, or other similar p	ourposes?	Yes	X	No			
(4) Pro	vide a grant to an organization other to ection 4945(d)(4)(A)? See instructions	han a charitable, etc , oi	rganization described	Yes	X	No			
(5) Pro- edu	vide for any purpose other than religio cational purposes, or for the preventio	us, charitable, scientific	, literary, or or animals?	Yes	X	No			
	nswer is 'Yes' to 5a(1)–(5), did any of ed in Regulations section 53.4945 or in ructions	the transactions fail to a current notice regard	qualify under the exceptions disaster assistance:	tions ?			5 b	N	/A
	ations relying on a current notice rega	rding disaster assistance	e, check here		► 🗍	. [-		<u> </u>
tax beca	iswer is 'Yes' to question 5a(4), does to ause it maintained expenditure respon- attach the statement required by Regi	sibility for the grant?		N/A Yes	. []	No	***************************************		
6 a Did the toon a per	foundation, during the year, receive ar rsonal benefit contract?	ny funds, directly or indi	rectly, to pay premiums	Yes	X	No	ŀ		
	foundation, during the year, pay prem	iums, directly or indirect	ly, on a personal benef	it contract?			6 b	<u>,</u>	X
	o 6b, file Form 8870	dahan a narh, ta a nuah,	nuted toy shelter transpor	ction? TYes	₩	No			
-	me during the tax year, was the found did the foundation receive any procee					I/A	7 b		ĺ
	Information About Officers, Dir								
	and Contractors								
1 List all o	fficers, directors, trustees, and found		ir compensation. See ir						
	(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions employee ber plans and defe	nefit erred	(e) Expoth		e acco Iowan	
JODI TEA PO BOX 9		TREASURER 2.00	0.		0.				0
EDWARDS,	CO 81632				0.				0
BARBARA PO BOX 9		VP, SECRETAR	0.	-	0.				U
	CO 81632	1.00		į	ŀ				
MATTHEW		PRESID, TREA	15,000.		0.				0
PO BOX 9		2.00	•	,					
EDWARDS,	CO 81632								
				[ł				
				Ì					
2 Compen	sation of five highest-paid employees	Cother than those inclu	ded on line 1 - see ins	tructions). If none	ente	r 'NONE	<u></u>		
	e and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d)Contributions employee ben plans and defer compensation	to efit rred	(e) Ex	pense	owan	ount, ces
NONE	~					 			
					[
				 	\neg				
			!		-	I			
									
		}							
~					Í	ļ			
									
						! L			
Total number of	of other employees paid over \$50,000				<u>-</u>			DE (2)	0

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Part VIII Information About Officers, Directors, True and Contractors (continued)	istees, Foundation Managers, Highly Paid	Employees,
3 Five highest-paid independent contractors for professiona	Il services. See instructions. If none, enter 'NONE.'	
(a) Name and address of each person paid more than	\$50,000 (b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional se	ervices.	0
Part IX-A Summary of Direct Charitable Activities	;	
		
List the foundation's four largest direct charitable activities during the tax year. Inc organizations and other beneficiaries served, conferences convened, research paper	lude relevant statistical information such as the number of is produced, etc.	Expenses
1 N/A		

2		
3		
4		
Part IX-B Summary of Program-Related Investme	nts (see instructions)	
Describe the two largest program-related investments made by the		Amount
1 <u>N/A</u>		
		~
2		
All other program-related investments. See instructions		
3		
		~
otal Add lines 1 through 2		
otal. Add lines 1 through 3		0.
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see instructions.)		
1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes a Average monthly fair market value of securities	5: 1a	2,281,407.
b Average of monthly cash balances	1 b	113,647.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1 d	2,395,054.
e Reduction claimed for blockage or other factors reported on lines 1a and		· · · · · · · · · · · · · · · · · · ·
1c (attach detailed explanation)	0.	
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	2,395,054.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	35,926.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,359,128.
6 Minimum investment return. Enter 5% of line 5	6	117,956.
Part Xi Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private and certain foreign organizations, check here ► ☐ and do not complete this		oundations
1 Minimum investment return from Part X, line 6	1	117,956.
2a Tax on investment income for 2017 from Part VI, line 5	,904.	
b Income tax for 2017 (This does not include the tax from Part VI)		
c Add lines 2a and 2b	2 c	1,904.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	116,052.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	116,052.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1		116,052.
Part XII Qualifying Distributions (see instructions)		
Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	 1a	198,897.
b Program-related investments — total from Part IX-B	1 b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
 Amounts set aside for specific charitable projects that satisfy the. a Suitability test (prior IRS approval required) 	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4 4	198,897.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	1,904.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	196,993.
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating we qualifies for the section 4940(e) reduction of tax in those years	hether the found	dation

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI,				116,052.
line 7 2 Undistributed income, if any, as of the end of 2017.				110,032.
a Enter amount for 2016 only			0.	
b Total for prior years 20 , 20 , 20	····	0.		
3 Excess distributions carryover, if any, to 2017	<u></u>	0.		
a From 2012 26,813.			ŧ	
b From 2013 23, 013.			₹	
c From 2014 32, 232.			1	
d From 2015 21, 990.			ŧ	
e From 2016 69,174.			1	
<u> </u>	172 222		1	
f Total of lines 3a through e 4 Qualifying distributions for 2017 from Part	173,222.			
· · · · · · · · · · · · · · · · · · ·			<u>}</u>	.
XII, line 4: \$ 198,897. a Applied to 2016, but not more than line 2a			0.	•
a Applied to 2010, but not more than time 2a				
b Applied to undistributed income of prior years (Election required — see instructions)		0.		.
c Treated as distributions out of corpus (Election required – see instructions)	0.		+	
d Applied to 2017 distributable amount				116,052.
e Remaining amount distributed out of corpus	82,845.			
5 Excess distributions carryover applied to 2017	0.			0.
(If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as			ļ 1	
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5	256,067.		1	
	230,007.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		<u></u>
c Enter the amount of prior years' undistributed income for which a notice of deficiency has			1	:
been issued, or on which the section 4942(a)			1	•
tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable			ŧ	:
amount - see instructions		0.		*
e Undistributed income for 2016. Subtract line 4a from				
line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2017 Subtract lines			,	
4d and 5 from line 1. This amount must be			}	0
distributed in 2018				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3) (Election			ţ	
may be required - see instructions)	0.		<u> </u>	·····
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	26,813.			-
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	229,254.		<u> </u>	
10 Analysis of line 9	/			
a Excess from 2013 23,013.				
b Excess from 2014 32, 232.				
c Excess from 2015 21, 990.				
d Excess from 2016 69,174.				
e Excess from 2017 82,845.			<u> </u>	_
BAA	 			Form 990-PF (2017)

Form 990-Pi	(2017) JAMES C ALLEN CH	ARITABLE FOU	NDATION		84-133151	9 Page 10
Part XIV	Private Operating Founda	tions (see ınstr	uctions and Par	t VII-A, question	19)	N/A
is effe	oundation has received a ruling or d ctive for 2017, enter the date of the r	uling		_	_	
	box to indicate whether the foundati	on is a private oper	ating foundation des	scribed in section	4942(j)(3) or	4942()(5)
2 a Enter i	the lesser of the adjusted net e from Part I or the minimum	Tax year		Prior 3 years		(e) Total
ınvestr	nent return from Part X for	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
-	ear listed				,	
b 85% of	. –	·				
line 4 f	ring distributions from Part XII, or each year listed					
for active	e conduct of exempt activities	·				
for acti Subtra	ring distributions made directly ve conduct of exempt activities ct line 2d from line 2c					
alterna	ete 3a, b, or c for the tive test relied upon:					
	s' alternative test — enter:					
` '	lue of all assets					
(2) Va	lue of assets qualifying under ction 4942(j)(3)(B)(i)				_	
minimum	ent' alternative test — enter 2/3 of a investment return shown in Part X, each year listed					
c 'Suppo	rt' alternative test - enter.					
inv divi on	ai support other than gross estment income (interest, dends, rents, payments securities loans (section 2(a)(5)), or royalties)					
(2) Supmor	port from general public and 5 or e exempt organizations as provided ection 4942(j)(3)(B)(III)					
(3) Lar	gest amount of support from exempt organization					
(4) Gro	ss investment income					
Part XV	Supplementary Information assets at any time during the	(Complete this e year — see in	part only if the structions.)	foundation had	\$5,000 or more	ein
a List any	tion Regarding Foundation Manage managers of the foundation who hat any tax year (but only if they have	ve contributed mor	e than 2% of the tot an \$5,000). (See se	al contributions rece ction 507(d)(2).)	eived by the foundat	ion before the
b List any a partne NONE	managers of the foundation who owership or other entity) of which the fo	n 10% or more of t undation has a 109	the stock of a corpor 6 or greater interest	ation (or an equally	large portion of the	ownership of
	tion Regarding Contribution, Grant,					
Check h	s for funds If the foundation makes	ikes contributions to gifts, grants, etc. to	o preselected charita o individuals or orgai	able organizations a nizations under othe	nd does not accept r conditions, compl	unsolicited ete items
	, and d. See instructions ne, address, and telephone number	or email address a	f the person to what	n applications should	d he addressed	
a mo nam	no, address, and telephone number	or email address o	Tale persorrio whor	n applications shoul	d be addressed.	
b The form	n in which applications should be su	bmitted and inform	ation and materials t	they should include	,, , , , , , , , , , , , , , , , , , ,	
c Any sub	mission deadlines					
d Any rest	rictions or limitations on awards, su	ch as by geographi	cal areas, charitable	fields, kinds of inst	itutions, or other fac	ctors

Page 11

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient		
a Paid during the year SEE STATEMENT ATTACHED SEE STATEMENT SEE STMT	N/A	STMT	SEE STATEMENT	180,667
Total b Approved for future payment			▶ 3.	180,667.
b Approved for luture payment				
		1		
		ļ		
	1	ł		
		ĺ		
		-		
Total	1		► 3k	<u> </u>

nter gross amounts unless otherwise indicated.	Unrelate	ed business income	Excluded	by section 512, 513, or 514	(e)
1 D	(a) Business code	(b) Amount	(c) Exclu- sion	(d) Amount	Related or exempt function income (See instructions)
1 Program service revenue			code		
ab					
	+				····
d			1		
е			+		
f			1		·····
g Fees and contracts from government agencies					
2 Membership dues and assessments			 		·····
3 Interest on savings and temporary cash investments	-		14	1,149.	
4 Dividends and interest from securities			14	152,380.	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					72,591.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
I1 Other revenue	<u> </u>		1		
a	 				
b	 		1		
c d					
u			 		
•	1 1				
2 Subtotal Add columns (b) (d) and (e)			-	152 520	72 501
2 Subtotal Add columns (b), (d), and (e)				153,529.	
Subtotal Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e)	ns)			153,529. 13	72,591. 226,120.
Subtotal Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) see worksheet in line 13 instructions to verify calculations.		shment of Exemp	ot Purpo	13	
Subtotal Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions to verify calculation art XVI-B Relationship of Activities to the Line No. Explain below how each activity for which in	e Accompli	ed in column (e) of Pa	rt XVI-A co	ses	226,120.
Subtotal Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) see worksheet in line 13 instructions to verify calculation art XVI-B Relationship of Activities to the	e Accompli	ed in column (e) of Pa	rt XVI-A co	ses	226,120.
2 Subtotal Add columns (b), (d), and (e) 3 Total. Add line 12, columns (b), (d), and (e) iee worksheet in line 13 instructions to verify calculation art XVI-B Relationship of Activities to the ine No. Explain below how each activity for which in	e Accompli	ed in column (e) of Pa	rt XVI-A co	ses	226,120.
2 Subtotal Add columns (b), (d), and (e) 3 Total. Add line 12, columns (b), (d), and (e) ee worksheet in line 13 instructions to verify calculational art XVI-B Relationship of Activities to the line No. Explain below how each activity for which in accomplishment of the foundation's exempt	e Accompli	ed in column (e) of Pa	rt XVI-A co	ses	226,120.
2 Subtotal Add columns (b), (d), and (e) 3 Total. Add line 12, columns (b), (d), and (e) ee worksheet in line 13 instructions to verify calculational art XVI-B Relationship of Activities to the line No. Explain below how each activity for which in accomplishment of the foundation's exempt	e Accompli	ed in column (e) of Pa	rt XVI-A co	ses	226,120.
Subtotal Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) ee worksheet in line 13 instructions to verify calculationart XVI-B Relationship of Activities to the line No. Explain below how each activity for which in accomplishment of the foundation's exempt	e Accompli	ed in column (e) of Pa	rt XVI-A co	ses	226,120.
2 Subtotal Add columns (b), (d), and (e) 3 Total. Add line 12, columns (b), (d), and (e) ee worksheet in line 13 instructions to verify calculational art XVI-B Relationship of Activities to the line No. Explain below how each activity for which in accomplishment of the foundation's exempt	e Accompli	ed in column (e) of Pa	rt XVI-A co	ses	226,120.
Subtotal Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) ee worksheet in line 13 instructions to verify calculationart XVI-B Relationship of Activities to the line No. Explain below how each activity for which in accomplishment of the foundation's exempt	e Accompli	ed in column (e) of Pa	rt XVI-A co	ses	226,120.
Subtotal Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) ee worksheet in line 13 instructions to verify calculationart XVI-B Relationship of Activities to the line No. Explain below how each activity for which in accomplishment of the foundation's exempt	e Accompli	ed in column (e) of Pa	rt XVI-A co	ses	226,120.
Subtotal Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) ee worksheet in line 13 instructions to verify calculationart XVI-B Relationship of Activities to the line No. Explain below how each activity for which in accomplishment of the foundation's exempt	e Accompli	ed in column (e) of Pa	rt XVI-A co	ses	226,120.
2 Subtotal Add columns (b), (d), and (e) 3 Total. Add line 12, columns (b), (d), and (e) ee worksheet in line 13 instructions to verify calculational art XVI-B Relationship of Activities to the line No. Explain below how each activity for which in accomplishment of the foundation's exempt	e Accompli	ed in column (e) of Pa	rt XVI-A co	ses	226,120.
Subtotal Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) ee worksheet in line 13 instructions to verify calculationart XVI-B Relationship of Activities to the line No. Explain below how each activity for which in accomplishment of the foundation's exempt	e Accompli	ed in column (e) of Pa	rt XVI-A co	ses	226,120.
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Subtotal Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) ee worksheet in line 13 instructions to verify calculationart XVI-B Relationship of Activities to the line No. Explain below how each activity for which in accomplishment of the foundation's exempt	e Accompli	ed in column (e) of Pa	rt XVI-A co	ses	226,120.
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2 Subtotal Add columns (b), (d), and (e) 3 Total. Add line 12, columns (b), (d), and (e) see worksheet in line 13 instructions to verify calculational art XVI-B Relationship of Activities to the Line No. Explain below how each activity for which in accomplishment of the foundation's exempt	e Accompli	ed in column (e) of Pa	rt XVI-A co	ses	226,120.
2 Subtotal Add columns (b), (d), and (e) 3 Total. Add line 12, columns (b), (d), and (e) see worksheet in line 13 instructions to verify calculational art XVI-B Relationship of Activities to the Line No. Explain below how each activity for which in accomplishment of the foundation's exempt	e Accompli	ed in column (e) of Pa	rt XVI-A co	ses	226,120.
2 Subtotal Add columns (b), (d), and (e) 3 Total. Add line 12, columns (b), (d), and (e) see worksheet in line 13 instructions to verify calculational art XVI-B Relationship of Activities to the Line No. Explain below how each activity for which in accomplishment of the foundation's exempt	e Accompli	ed in column (e) of Pa	rt XVI-A co	ses	226,120.
2 Subtotal Add columns (b), (d), and (e) 3 Total. Add line 12, columns (b), (d), and (e) see worksheet in line 13 instructions to verify calculational art XVI-B Relationship of Activities to the Line No. Explain below how each activity for which in accomplishment of the foundation's exempt	e Accompli	ed in column (e) of Pa	rt XVI-A co	ses	226,120.
2 Subtotal Add columns (b), (d), and (e) 3 Total. Add line 12, columns (b), (d), and (e) ee worksheet in line 13 instructions to verify calculational art XVI-B Relationship of Activities to the line No. Explain below how each activity for which in accomplishment of the foundation's exempt	e Accompli	ed in column (e) of Pa	rt XVI-A co	ses	226,120.
Subtotal Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) Every worksheet in line 13 instructions to verify calculations to verify calculations. The No. Explain below how each activity for which in accomplishment of the foundation's exempt	e Accompli	ed in column (e) of Pa	rt XVI-A co	ses	226,120

Form 990-			ARITABLE FOUNDATI			1-1331519	Page	: 1
Part XVI	Information Reg Exempt Organia	garding Trans zations	sfers to and Transact	ions and R	elationships With N	Noncharitable		
							Yes N	40
desc	the organization directly cribed in section 501(c) c ling to political organizat	of the Code (othe	age in any of the following to than section 501(c)(3) org	with any other janizations) or	organization in section 527,			
	• .		noncharitable exempt organ	uzation of				
(1)		Touridation to a l	nonchartable exempt organ	iization oi		1 a (1)		X
• •	Other assets					1 a (2)		X
	er transactions.							
(1) 5	Sales of assets to a non	charitable exemp	ot organization			16(1)	. } .	X
(2) F	Purchases of assets fron	n a noncharitable	e exempt organization			1 b (2)		X
(3) F	Rental of facilities, equip	ment, or other a	ssets			1 b (3)		X
(4) F	Reimbursement arrangei	ments				1 b (4)		X
٠,	oans or loan guarantee					1 b (5)		X
• •			or fundraising solicitations			1 b (6)		X
c Shar	ing of facilities, equipme	ent, mailing lists,	other assets, or paid empl	oyees.		1 c		<u>X</u>
d If the the g any t	e answer to any of the al goods, other assets, or s transaction or sharing ar	bove is 'Yes,' coi services given by rangement, show	mplete the following schedu the reporting foundation. It win column (d) the value of	ule Column (b) f the foundation f the goods, oth	should always show the received less than fair her assets, or services re	e fair market value market value in eceived.	of	
(a) Line no	(b) Amount involved	(c) Name of n	oncharitable exempt organization	(d) De:	scription of transfers, transaction	ons, and sharing arrang	jements	_
N/A	ļ							
	ļ							
	ļ	<u> </u>						
								_
								_
	 							_
								_
	 							_
	<u> </u>		·					_
								
descr	e foundation directly or in libed in section 501(c) of s,' complete the followin	f the Code (other	d with, or related to, one or than section 501(c)(3)) or	more tax-exen in section 527?	npt organizations	Yes	ΧNο	
	(a) Name of organization	n	(b) Type of organizati	on	(c) Description	of relationship		
N/A								
								
	an managhas of a second district at	-415				and but of the business		_
corre	ect, and complete Declaration of	of preparer (other than	return, including accompanying sched n taxpayer) is based on all informati	dules and statements on of which prepare	, and to the best of my knowledge er has any knowledge	and belief, it is true,		
Sign	// 1	1	. 	10		May the IR this return		_
lere	xx al	un	8-b-1	yβ ₹ VP,	SECRETARY		own below?	
Sı	gnature of officer or trustee		(Date	Title	_ 	X Y	1 1	lo
	Print/Type preparer's nam		Preparer's signature	Da	Check	ıf PTIN		
Paid	LINDA MCDONO		LINDA MCDONOUC	HA CPA	2/27/18 self employ	11001031	280	
reparer	Firm's name M(ASSOCIATES CPA		Firm's EIN	20-5446266		_
Ise Only	r Firm's address ► 7:	R7 NI VIII.CAN	J AVE		1			

Phone no

760 632 5800

Form 990-PF (2017)

CA 92024-2137

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BAA

2017	FEDERAL STATEMENTS	PAGE 1
CLIENT ALLEN JAM	ES C ALLEN CHARITABLE FOUNDATION	84-1331519
2/27/18		04 58PM
STATEMENT 1 FORM 990-PF, PART I, LINE 16B ACCOUNTING FEES		
ACCOUNTING	(A) (B) NET (C) EXPENSES INVESTMENT ADJUSTED PER BOOKS INCOME NET INCOME TOTAL \$ 1,100. \$ 1,100. \$ 1,100. \$ 1,100.	(D) CHARITABLE PURPOSES 0.
STATEMENT 2 FORM 990-PF, PART I, LINE 18 TAXES		
PAYROLL TAXES	(A) (B) NET (C) EXPENSES INVESTMENT ADJUSTED PER BOOKS INCOME NET INCOME \$ 1,579. \$ 1,579. TOTAL \$ 1,579. \$ 1,579.	(D) CHARITABLE PURPOSES \$ 1,579. \$ 1,579.
STATEMENT 3 FORM 990-PF, PART I, LINE 23 OTHER EXPENSES		
ACCOUNTING AND LEGAL	(A) (B) NET (C) EXPENSES INVESTMENT ADJUSTED PER BOOKS INCOME NET INCOME \$ 2,780. \$ 2,780.	(D) CHARITABLE PURPOSES
BANK CHARGES DUES AND SUBSCRIPTIONS INSURANCE INVESTMENT / FIDUCIARY FEES LICENSES AND PERMITS	27,894. 27,894. 10. 10.	\$ 1,651.
SUPPLIES	TOTAL $\frac{219.}{\$}$ $\frac{219.}{33,006.}$ $\frac{\$}{\$}$ $\frac{33,006.}{\$}$	\$ 1,651.
STATEMENT 4 FORM 990-PF, PART II, LINE 10B INVESTMENTS - CORPORATE STO	скѕ	
CORPORATE STOCKS	VALUATION BOOK F METHOD VALUE	FAIR MARKET VALUE
EQUITY SECURITIES - BERNSTEI FIDELITY XX 4058 STOCKS	N - SEE STMT COST \$ 0. \$ COST 554,501. TOTAL 5554,501.	0. 681,789. 681,789.

2017	FEDER	FEDERAL STATEMENTS				
CLIENT ALLEN	JAMES C ALLE	JAMES C ALLEN CHARITABLE FOUNDATION				
2/27/18				04 58PN		
STATEMENT 5 FORM 990-PF, PA INVESTMENTS - (ART II, LINE 10C CORPORATE BONDS					
CORPORATE BOND	S	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE		
FIDELITY XX 40	58 BONDS	COST TOTAL	\$ 22,789 \$ 22,789	23,866. 23,866.		
STATEMENT 6 FORM 990-PF, PA INVESTMENTS - 0	RT II, LINE 13 OTHER					
		VALUATION METHOD	BOOK VALUE	FAIR MARKETVALUE		
BERNSTEIN - AS OTHER PUBLICLY	SET OVERLAY FUNDS TRADED SECURITIES	COST	\$ 0	. \$ 0.		
BERNSTEIN - BO FIDELITY STOCK		COST COST COST	0 1,221,645 296,380	. 1,470,319.		

STATEMENT 7			
FORM 990-PF, PART	H,	LINE	22
OTHER LIABILITIES	·		

PAYROLL TAXES WITHHELD

1,560. \$

TOTAL \$ 1,560.

TOTAL \$ 1,998,022. \$ 2,264,320.

STATEMENT 8 FORM 990-PF, PART IV, LINE 1 CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

		(B) HOW	(C) DATE	(D) DATE
ITEM	(A) DESCRIPTION	ACQUIRED	_ACQUIRED _	SOLD
1	SEE STATEMENT ATTACHED 693	PURCHASED	VARIOUS	VARIOUS
2	SEE STATEMENT ATTACHED 764	PURCHASED	VARIOUS	VARIOUS
3	SEE STATEMENT ATTACHED 058	PURCHASED	VARIOUS	VARIOUS
4	SEE STATEMENT ATTACHED 693	PURCHASED	VARIOUS	VARIOUS
5	SEE STATEMENT ATTACHED 764	PURCHASED	VARIOUS	VARIOUS
6	SEE STATEMENT ATTACHED 058	PURCHASED	VARIOUS	VARIOUS
7	OTHER G/L	PURCHASED	VARIOUS	VARIOUS

2017

FEDERAL STATEMENTS

PAGE 3

CLIENT ALLEN

JAMES C ALLEN CHARITABLE FOUNDATION

84-1331519

2/27/18

04 58PM

STATEMENT 8 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

	(E) GROSS	(F) DEPREC.	(G) COST	(H) GAIN	(I) FMV	(J) ADJ. BAS.	(K) EXCESS	(L) GAIN
ITEM	SALES	ALLOWED						(LOSS)
TICIM		WPPOMED.	<u>BASIS</u>	(LOSS)	12/31/69	<u>12/31/69</u>	(I) - (J)	
1	234,984.		217,964.	17,020.				\$ 17,020.
2	611,637.		596,407.	15,230.				15,230.
3	111,380.		97,776.	13,604.				13,604.
4	148.		6.	142.				142.
5	120,934.		103,483.	17,451.				17,451.
6	46,890.		37,930.	8,960.				8,960.
7	184.		0.	184.				184.
							TOTAL	\$ 72,591.