

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2017

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

► Do not enter social security numbers on this form as it may be made public.
► Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2017 or tax year beginning , and ending

<p>Name of foundation GALGANO FAMILY FOUNDATION Number and street (or P O box number if mail is not delivered to street address) 24W100 DONWOOD DRIVE City or town, state or province county, and ZIP or foreign postal code NAPERVILLE IL 60540-9529</p>		A Employer identification number 81-6965769							
		B Telephone number (see instructions)							
<p>G Check all that apply</p> <table> <tr> <td><input type="checkbox"/> Initial return</td> <td><input type="checkbox"/> Initial return of a former public charity</td> </tr> <tr> <td><input type="checkbox"/> Final return</td> <td><input type="checkbox"/> Amended return</td> </tr> <tr> <td><input type="checkbox"/> Address change</td> <td><input type="checkbox"/> Name change</td> </tr> </table>		<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	C If exemption application is pending, check here ► <input type="checkbox"/>	
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity								
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return								
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change								
<p>H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation</p>		D 1 Foreign organizations, check here ► <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>							
<p>I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 1,458,569 (Part I, column (d) must be on cash basis)</p>		E If private foundation status was terminated under section 507(b)(1)(A) check here ► <input type="checkbox"/>							
<p>J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)</p>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>							
<p>Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c) and (d) may not necessarily equal the amounts in column (a) (see instructions))</p>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)				
<p>1 Contributions, gifts, grants, etc , received (attach schedule)</p>									
<p>2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B</p>									
<p>3 Interest on savings and temporary cash investments</p>		661	661						
<p>4 Dividends and interest from securities</p>		9,240	9,240						
<p>5a Gross rents</p>									
<p>b Net rental income or (loss)</p>									
<p>6a Net gain or (loss) from sale of assets not on line 10</p>		32,545							
<p>b Gross sales price for all assets on line 6a</p>		685,163							
<p>7 Capital gain net income (from Part IV, line 2)</p>			134,772						
<p>8 Net short-term capital gain</p>				0					
<p>9 Income modifications</p>									
<p>10a Gross sales less returns and allowances</p>									
<p>b Less Cost of goods sold</p>									
<p>c Gross profit or (loss) (attach schedule)</p>									
<p>11 Other income (attach schedule)</p>		STMT 1	-911						
<p>12 Total. Add lines 1 through 11</p>			41,535	144,673	0				
<p>Revenue</p>		0							
<p>Operating and Administrative Expenses</p>									
<p>13 Compensation of officers, directors, trustees, etc</p>									
<p>14 Other employee salaries and wages</p>									
<p>15 Pension plans, employee benefits</p>									
<p>16a Legal fees (attach schedule) SEE STMT 2</p>		1,726	1,726						
<p>b Accounting fees (attach schedule)</p>									
<p>c Other professional fees (attach schedule)</p>									
<p>17 Interest</p>									
<p>18 Taxes (attach schedule) (see instructions)</p>		2,615	2,615						
<p>19 Depreciation (attach schedule) and depletion</p>									
<p>20 Occupancy</p>									
<p>21 Travel, conferences, and meetings</p>									
<p>22 Printing and publications</p>									
<p>23 Other expenses (att sch)</p>		6,694	6,694						
<p>24 Total operating and administrative expenses.</p>		11,035	6,694	0	0				
<p>25 Contributions, gifts, grants paid SEE STATEMENT 5</p>		69,500			69,500				
<p>26 Total expenses and disbursements. Add lines 24 and 25</p>		80,535	6,694	0	69,500				
<p>27 Subtract line 26 from line 12</p>		-39,000							
<p>a Excess of revenue over expenses and disbursements</p>									
<p>b Net investment income (if negative, enter -0-)</p>			137,979						
<p>c Adjusted net income (if negative, enter -0-)</p>				0					

For Paperwork Reduction Act Notice, see instructions.

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Form 990-PF (2017)

G-19

Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
1 Cash – non-interest-bearing 2 Savings and temporary cash investments 3 Accounts receivable ► Less allowance for doubtful accounts ► 4 Pledges receivable ► Less allowance for doubtful accounts ► 5 Grants receivable 6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) 7 Other notes and loans receivable (att schedule) ► Less allowance for doubtful accounts ► 8 Inventories for sale or use 9 Prepaid expenses and deferred charges 10a Investments – U S and state government obligations (attach schedule) b Investments – corporate stock (attach schedule) SEE STMT 6 c Investments – corporate bonds (attach schedule) 11 Investments – land, buildings, and equipment basis ► Less accumulated depreciation (attach sch) ► 12 Investments – mortgage loans 13 Investments – other (attach schedule) SEE STATEMENT 7 14 Land, buildings, and equipment basis ► Less accumulated depreciation (attach sch) ► 15 Other assets (describe ►) 16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	0	175,000	940	940	
			428,614	428,614	
Liabilities	17 Accounts payable and accrued expenses 18 Grants payable 19 Deferred revenue 20 Loans from officers, directors, trustees, and other disqualified persons 21 Mortgages and other notes payable (attach schedule) 22 Other liabilities (describe ►) 23 Total liabilities (add lines 17 through 22))	523,967	284,373	284,373
Net Assets or Fund Balances	24 Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.)	1,496,320	1,458,569	1,458,569
	25 Unrestricted		0	0	0
	26 Temporarily restricted				
	27 Permanently restricted				
	28 Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31.				
	29 Capital stock, trust principal, or current funds				
	30 Paid-in or capital surplus, or land, bldg , and equipment fund				
	31 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances (see instructions)		1,496,320	1,458,569	1,458,569
	31 Total liabilities and net assets/fund balances (see instructions)		1,496,320	1,458,569	1,458,569

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,496,320
2 Enter amount from Part I, line 27a	2	-39,000
3 Other increases not included in line 2 (itemize) ► SEE STATEMENT 8	3	1,249
4 Add lines 1, 2, and 3	4	1,458,569
5 Decreases not included in line 2 (itemize) ►	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,458,569

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE WORKSHEET					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g))		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	134,772	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8			3	12,834	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

 Yes No

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016		1,473,875	
2015			
2014			
2013			
2012			
2 Total of line 1, column (d)			2
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 1,850,227
5 Multiply line 4 by line 3			5
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,380
7 Add lines 5 and 6			7 1,380
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			8 69,500

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)	1	1,380
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1,380
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0
3	Add lines 1 and 2	3	1,380
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	1,380
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	2,600
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	2,600
8	Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	8
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,212
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ►	11	1,212
		Refunded	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the Instructions for the definition	Yes	No
1c	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	Yes	No
d	Did the foundation file Form 1120-POL for this year?	Yes	No
e	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____	Yes	No
2	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____	Yes	No
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	Yes	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	Yes	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	Yes	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	Yes	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	No
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	Yes	No
8a	Enter the states to which the foundation reports or with which it is registered See instructions ►	Yes	No
II		Yes	No
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	Yes	No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017? See instructions for Part XIV If "Yes," complete Part XIV	Yes	No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	Yes	No

Part VII-A Statements Regarding Activities (continued)

		Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	<input checked="" type="checkbox"/>
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	<input checked="" type="checkbox"/>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	<input checked="" type="checkbox"/>

14 The books are in care of ► **RICHARD G. GALGANO** Telephone no ►
24W100 DONWOOD DR

Located at ► **NAPERVILLE****IL ZIP+4 ► 60540**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here and enter the amount of tax-exempt interest received or accrued during the year

► **15** □

16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►

16 **Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year, did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	N/A	
	Organizations relying on a current notice regarding disaster assistance, check here	► □	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	N/A	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
	If "Yes," list the years ► 20 20 20 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions)	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 20 20 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	3b	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4a	<input checked="" type="checkbox"/>
		4b	<input checked="" type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b	
	Organizations relying on a current notice regarding disaster assistance, check here	<input checked="" type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
	If "Yes," file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		N/A	7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD G GALGANO 24W100 DONWOOD DR	NAPERVILLE IL 60540	TRUSTEE 0.00	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000			0	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A	
2	
3	

All other program-related investments. See instructions

Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	413,186
b	Average of monthly cash balances	1b	281,033
c	Fair market value of all other assets (see instructions)	1c	1,184,184
d	Total (add lines 1a, b, and c)	1d	1,878,403
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,878,403
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	28,176
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,850,227
6	Minimum investment return. Enter 5% of line 5	6	92,511

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1	92,511
2a	Tax on investment income for 2017 from Part VI, line 5	2a	1,380
b	Income tax for 2017 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,380
3	Distributable amount before adjustments Subtract line 2c from line 1	3	91,131
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	91,131
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	91,131

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	69,500
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the	3a	
a	Suitability test (prior IRS approval required)	3b	
b	Cash distribution test (attach the required schedule)	4	69,500
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	5	1,380
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	6	68,120
6	Adjusted qualifying distributions. Subtract line 5 from line 4		

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				91,131
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e				
4 Qualifying distributions for 2017 from Part XII, line 4 ► \$ 69,500				69,500
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2017 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				21,631
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling				<input checked="" type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				(e) Total
b	85% of line 2a				
c	Qualifying distributions from Part XII, line 4 for each year listed				
d	Amounts included in line 2c not used directly for active conduct of exempt activities				
e	Qualifying distributions made directly for active conduct of exempt activities				
	Subtract line 2d from line 2c				
3	Complete 3a, b, or c for the alternative test relied upon				
a	"Assets" alternative test – enter				
	(1) Value of all assets				
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b	"Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c	"Support" alternative test – enter				
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
	(3) Largest amount of support from an exempt organization				
	(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BENET ACADEMY 2200 MAPLE AVENUE LISLE IL 60532		CHARITY CO-EDUCATIONAL COLLEGE PREP SCHOOL		3,500
THE BRIDGE CENTER 47- PINE STREET BRIDGEWATER MA 02324		CHARITY THERAPEUTIC REC FOR DISABLED INDIVID		5,000
LES TURNER ALS FOUNDATION 900 N. LAKE SHORE DRIVE CHICAGO IL 60611		CHARITY AMYOTROPHIC LATERAL SCLEROSIS		1,000
360 YOUTH SERVICES 1305 OSWEGO ROAD NAPERVILLE IL 60540		CHARITY YOUNG ADULT SUPPORT AND GUIDE		5,000
BENET ACADEMY 2200 MAPLE AVENUE LISLE IL 60532		CHARITY CO-EDUCATION COLLEGE PREP		50,000
CORVITA SCIENCE FOUNDATION 1006 S. MICHIGAN AV, #500 CHICAGO IL 60605		CHARITY ADVANCEMENT OF CARDIOVASCULAR SCIENC		5,000
Total			► 3a	69,500
b Approved for future payment				
N/A				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	
1	Program service revenue				
a					
b					
c					
d					
e					
f					
g	Fees and contracts from government agencies				
2	Membership dues and assessments				
3	Interest on savings and temporary cash investments			27	661
4	Dividends and interest from securities			25	9,240
5	Net rental income or (loss) from real estate				
a	Debt-financed property				
b	Not debt-financed property				
6	Net rental income or (loss) from personal property				
7	Other investment income				
8	Gain or (loss) from sales of assets other than inventory			25	32,545
9	Net income or (loss) from special events				
10	Gross profit or (loss) from sales of inventory				
11	Other revenue a				
b				25	-911
c					
d					
e					
12	Subtotal Add columns (b), (d), and (e)		0	41,535	0
13	Total. Add line 12, columns (b), (d), and (e)			13	41,535

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
(1)	Cash	1a(1)	X
(2)	Other assets	1a(2)	X
b	Other transactions		
(1)	Sales of assets to a noncharitable exempt organization	1b(1)	X
(2)	Purchases of assets from a noncharitable exempt organization	1b(2)	X
(3)	Rental of facilities, equipment, or other assets	1b(3)	X
(4)	Reimbursement arrangements	1b(4)	X
(5)	Loans or loan guarantees	1b(5)	X
(6)	Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

<p>Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge</p> <p>Sign Here</p> <p></p> <p>Signature of officer or trustee</p>	<p>5/15/18</p> <p>Date</p>	<p>May the IRS discuss this return with the preparer shown below?</p> <p>See instructions <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</p>
		<p>TRUSTEE</p> <p>Title</p>

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed
	LESLIE J. PRINDEVILLE CPA	LESLIE J. PRINDEVILLE CPA	05/03/18	
	Firm's name ► HANSEN, PLAHM & COMPANY	PTIN P00250722		
Firm's address ► 8180 S. CASS AVE. DARIEN, IL 60561-5013	Firm's EIN ► 36-3849301			
	Phone no 630-968-8897			

Federal Statements**Statement 1 - Form 990-PF, Part I, Line 11 - Other Income**

<u>Description</u>	<u>Revenue per Books</u>	<u>Net Investment Income</u>	<u>Adjusted Net Income</u>
	\$ <u>-911</u>	\$ <u>0</u>	\$ <u>0</u>
TOTAL	\$ <u>-911</u>	\$ <u>0</u>	\$ <u>0</u>

Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

<u>Description</u>	<u>Total</u>	<u>Net Investment</u>	<u>Adjusted Net</u>	<u>Charitable Purpose</u>
INDIRECT LEGAL FEES	\$ <u>1,726</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>
TOTAL	\$ <u>1,726</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

<u>Description</u>	<u>Total</u>	<u>Net Investment</u>	<u>Adjusted Net</u>	<u>Charitable Purpose</u>
STATE TAX EXPENSE	\$ <u>15</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>
FEDERAL TAXES	\$ <u>2,600</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>
TOTAL	\$ <u>2,615</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

<u>Description</u>	<u>Total</u>	<u>Net Investment</u>	<u>Adjusted Net</u>	<u>Charitable Purpose</u>
EXPENSES	\$ <u>6,674</u>	\$ <u>6,674</u>	\$ <u>6,674</u>	\$ <u>6,674</u>
INVESTMENT MANAGEMENT FEES	\$ <u>20</u>	\$ <u>20</u>	\$ <u>20</u>	\$ <u>20</u>
NON-DEDUCT EXP-PTNRSHP	\$ <u>6,694</u>	\$ <u>6,694</u>	\$ <u>6,694</u>	\$ <u>6,694</u>
TOTAL	\$ <u>6,694</u>	\$ <u>6,694</u>	\$ <u>6,694</u>	\$ <u>6,694</u>

Federal Statements**Statement 5 - Form 990-PF, Part I, Line 25 - Noncash Contributions, Gifts, Grants**

<u>Amount</u>	<u>Noncash Description</u>	<u>FMV Explanation</u>	<u>Book Value Amount</u>	<u>Book Value Explanation</u>	<u>Date</u>
3,500					6/23/17
5,000					7/16/17
1,000					9/15/17
5,000					11/08/17
50,000					11/13/17
5,000					12/06/17

Federal Statements

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value	
				\$	\$
300 SHS APPLE, INC.	\$ 34,746	\$ 34,746	MARKET		
700 SHS CABOT OIL & GAS CORP	16,352	16,352	MARKET		
200 SHS DOVER CORP	14,986	14,986	MARKET		
SHS EXXON MOBILE	15,796	15,796	MARKET		
SHS FACEBOOK	40,267	40,267	MARKET		
250 SHS HESS CORP	15,573	15,573	MARKET		
250 SHS INTERCONTINENTAL	14,105	14,105	MARKET		
150 SHS JOHNSON AND JOHNSON COM	17,281	17,281	MARKET		
175 SHS HEINZ/KRAFT	15,281	15,281	MARKET		
275 SHS LINEAR TECHNOLOGY CORP	17,146	17,146	MARKET		
225 SHS MICROSOFT CORP	13,982	13,982	MARKET		
125 SHS NEXTRA ENERGY INC	14,932	14,932	MARKET		
100 SHS PIONEER NATURAL RES	18,007	18,007	MARKET		
250 SHS QUALCOMM INC	16,300	16,300	MARKET		
500 SHS RANGE RESOURCES CORP	17,180	17,180	MARKET		
100 SHS RAYTHEON CO DELAWARE	14,200	14,200	MARKET		
1250 SHS REGIONS FINL CORP	17,950	17,950	MARKET		
10000 SHS SPSIOP ARN ISSUE BARC	133,000	133,000	MARKET		
75 SHS 3M COMPANY	20,736	20,736	MARKET		
200 SHS UNION PACIFIC CORP	14,251	14,251	MARKET		
130 SHS UNITED TECHS CORP	14,679	14,679	MARKET		
275 SHS VERIZON COMMUNICATIONS COM	13,824	13,824	MARKET		
200 SHS WALMART STORES INC	13,393	13,393	MARKET		
500 SHS REPUBLIC SERVICES	33,805	33,805	MARKET		
1000 SHS WISDOMTREE BARCLAYS	50,720	50,720	MARKET		
5122 BLACKROCK STRATEGIC	51,018	51,018	MARKET		
20 PUT SPY	2,760	2,760	MARKET		
8660 SHS ACAP STRATEGIC FUND	104,967	104,967	MARKET		
TOTAL	\$ 523,967	\$ 284,373			
				\$ 284,373	

81-6965769

Federal Statements**Statement 7 - Form 990-PF, Part II, Line 13 - Other Investments**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>
			<u>COST</u>
PARTNERSHIP INVESTMENT FUND	\$ 797,353	\$ 744,642	
TOTAL	\$ 797,353	\$ 744,642	

	<u>Fair Market Value</u>
	\$ 744,642
	\$ 744,642

Federal Statements**Statement 8 - Form 990-PF, Part III, Line 3 - Other Increases**

Description	Amount
INCREASE IN FMV OF INVESTMENTS	\$ 1,249
TOTAL	\$ <u>1,249</u>

Capital Gains and Losses for Tax on Investment Income

Form **990-PF**

2017

For calendar year 2017, or tax year beginning

, and ending

Name

GALGANO FAMILY FOUNDATION

Employer Identification Number

81-6965769

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) 700 SHS CABOT OIL & GAS CORP		D	12/18/15	02/01/17
(2) 275 SHS LINEAR TECHNOLOGY CORP		D	12/18/15	03/14/17
(3) 150 SHS JOHNSON & JOHNSON		D	12/18/15	05/25/17
(4) 100 SHS NEXTERA ENERGY INC		D	12/18/15	05/25/17
(5) 250 SHS QUALCOMM INC		D	12/18/15	05/26/17
(6) 100 SHS RAYTHEON CO		D	12/18/15	05/22/17
(7) 75 SHS 3M COMPANY		D	12/18/15	05/17/17
(8) 200 SHS UNION PACIFIC		D	12/18/15	05/22/17
(9) 100 SHS UNITED TECHS CORP		D	12/18/15	05/17/17
(10) 200 SHS WALMART STORES		D	12/18/15	05/10/17
(11) 200 SHS DOVER CORP		D	12/18/15	06/19/17
(12) 300 SHS FACEBOOK		D	12/18/15	06/19/17
(13) 250 SHS INTERCONTINENTAL		D	12/18/15	06/14/17
(14) 225 SHS MICROSOFT CORP		D	12/18/15	06/19/17
(15) 1250 REGIONS FINL CORP		D	12/18/15	06/27/17

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 15,479		10,977	4,502
(2) 18,646		11,701	6,945
(3) 17,715		15,389	2,326
(4) 12,478		10,164	2,314
(5) 14,262		11,912	2,350
(6) 15,363		12,519	2,844
(7) 14,013		11,038	2,975
(8) 22,044		15,101	6,943
(9) 11,779		9,334	2,445
(10) 14,434		11,819	2,615
(11) 16,780		11,944	4,836
(12) 41,996		31,670	10,326
(13) 15,190		12,261	2,929
(14) 15,189		12,389	2,800
(15) 17,481		11,781	5,700

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)			4,502
(2)			6,945
(3)			2,326
(4)			2,314
(5)			2,350
(6)			2,844
(7)			2,975
(8)			6,943
(9)			2,445
(10)			2,615
(11)			4,836
(12)			10,326
(13)			2,929
(14)			2,800
(15)			5,700

Form 990-PF

Capital Gains and Losses for Tax on Investment Income

2017

For calendar year 2017, or tax year beginning _____, and ending _____

Name

GALGANO FAMILY FOUNDATION

Employer Identification Number

81-6965769

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo. day, yr.)	(d) Date sold (mo. day, yr.)
(1) 30 SHS UNITED TECHS CORP		D	12/18/15	06/27/17
(2) 275 SHS VERIZON COMMUNICATIONS COM		D	12/18/15	06/27/17
(3) 100 SHS PIONEER NATRUAL RES		D	12/18/15	08/03/17
(4) 25 SHS NEXTERA ENERGY		D	12/18/15	08/29/17
(5) 250 SHS HESS CORP		D	12/18/15	12/21/17
(6) 500 SHS RANGE RESOURCES CORP		D	12/18/15	12/21/17
(7) 10000 SHS SPSIOP ARN ISSUER		D	12/23/15	12/22/17
(8) 300 SHS APPLE		D	04/27/16	05/11/17
(9) 50 SHS JOHNSON AND JOHNSON		P	01/31/17	05/25/17
(10) 50 SHS QUALCOMM INC		P	01/31/17	05/26/17
(11) 100 SHS RAYTHEON CO		P	01/31/17	05/22/17
(12) 125 SHS 3M COMPANY		P	01/31/17	05/17/17
(13) 50 SHS INTERCONTINENTAL		P	01/31/17	06/14/17
(14) 75 SHS MICROSOFT CORP		P	01/31/17	06/19/17
(15) PUBLICLY TRADED SECURITIES		P	VARIOUS	VARIOUS

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 3,655		2,800	855
(2) 12,365		12,583	-218
(3) 13,833		15,904	-2,071
(4) 3,768		2,540	1,228
(5) 11,077		12,543	-1,466
(6) 7,781		10,873	-3,092
(7) 155,500		100,000	55,500
(8) 37,739		29,387	8,352
(9) 5,905		5,658	247
(10) 2,852		2,673	179
(11) 15,363		14,397	966
(12) 23,355		21,826	1,529
(13) 3,100		2,916	184
(14) 5,312		4,843	469
(15) 2,962		117	2,845

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)			855
(2)			-218
(3)			-2,071
(4)			1,228
(5)			-1,466
(6)			-3,092
(7)			55,500
(8)			8,352
(9)			247
(10)			179
(11)			966
(12)			1,529
(13)			184
(14)			469
(15)			2,845

Capital Gains and Losses for Tax on Investment Income

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2017

For calendar year 2017, or tax year beginning

, and ending

Name

GALGANO FAMILY FOUNDATION

Employer Identification Number

81-6965769

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) PUBLICLY TRADED SECURITIES		P	VARIOUS	VARIOUS
(2) 70 SHS UNITED TECHS CORP		P	01/31/17	06/27/17
(3) 25 SHS VERIZON		P	01/31/17	06/27/17
(4) 63 SHS ANALOG DEVICES INC		P	03/15/17	06/27/17
(5) 1000 SHS FIRST TR DORSEY		P	04/28/17	06/27/17
(6) 100 SHS SPDR S&P 500		P	09/08/17	09/15/17
(7) 1 PUT SPY		P	09/08/17	10/23/17
(8) 300 SHS RANGE RESOURCES CORP		P	09/08/17	12/21/17
(9) 1000 SHS INTEL CORP		P	09/27/17	10/31/17
(10) 20 PUT SPY		P	09/27/17	12/21/17
(11) 10 PUT INTC		P	10/27/17	12/18/17
(12)				
(13)				
(14)				
(15)				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 1,580		20	1,560
(2) 8,528		7,677	851
(3) 1,124		1,226	-102
(4) 4,925		5,226	-301
(5) 24,792		24,362	430
(6) 24,705		24,705	
(7)		175	-175
(8) 4,669		4,964	-295
(9) 45,544		37,567	7,977
(10) 1,880		5,020	-3,140
(11)		390	-390
(12)			
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
(1)			1,560
(2)			851
(3)			-102
(4)			-301
(5)			430
(6)			
(7)			-175
(8)			-295
(9)			7,977
(10)			-3,140
(11)			-390
(12)			
(13)			
(14)			
(15)			