Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017 , and ending 12-31-2017

Name of foundation
KINGSBURY MEMORIAL FOUNDATION

A Employer identification number
81-6078134

Number and street (or P O box number if mail is not delivered to street address) PO BOX 0634
Room/suite

B Telephone number (see instructions)
(503) 464-3580

City or town, state or province, country, and ZIP or foreign postal code
MILWAUKEE, WI 532010634

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 1,355,126

J Accounting method ☐ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	30,193	29,905		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	32,303			
	b	Gross sales price for all assets on line 6a 243,048				
	7	Capital gain net income (from Part IV, line 2)		32,303		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	2,815	-185		
	12	**Total.** Add lines 1 through 11	65,311	62,023		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	16,057	14,452		1,606
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)	1,500	0	0	1,500
	c	Other professional fees (attach schedule)				0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	1,401	533		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	18,958	14,985	0	3,106
	25	Contributions, gifts, grants paid	63,000			63,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	81,958	14,985	0	66,106
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-16,647			
	b	**Net investment income** (if negative, enter -0-)		47,038		
	c	**Adjusted net income**(if negative, enter -0-)			0	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	525	903	903
	2	Savings and temporary cash investments	51,975	62,160	62,160
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶		0	0
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	678,963	638,227	891,686
	c	Investments—corporate bonds (attach schedule)	377,556	391,988	390,245
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	10,387	10,000	9,667
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	1,403	465	465
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,120,809	1,103,743	1,355,126
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1,120,809	1,103,743	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	1,120,809	1,103,743	
	31	**Total liabilities and net assets/fund balances** (see instructions)	1,120,809	1,103,743	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,120,809
2	Enter amount from Part I, line 27a	2	-16,647
3	Other increases not included in line 2 (itemize) ▶	3	80
4	Add lines 1, 2, and 3	4	1,104,242
5	Decreases not included in line 2 (itemize) ▶	5	499
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,103,743

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	32,303
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	63,696	1,222,970	0 052083
2015	66,651	1,291,846	0 051594
2014	108,054	1,357,013	0 079626
2013	63,871	2,161,370	0 029551
2012	62,965	1,292,397	0 04872

2 Total of line 1, column (d)	2	0 261574
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 052315
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	1,287,113
5 Multiply line 4 by line 3	5	67,335
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	470
7 Add lines 5 and 6	7	67,805
8 Enter qualifying distributions from Part XII, line 4	8	66,106

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	941
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	941
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	941
6	Credits/Payments				
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	666		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	666
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	275
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶ 0	**Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶US BANK Telephone no ▶(503) 464-3580

Located at ▶555 SW OAK PORTLAND OR ZIP+4 ▶97204

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No

b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?.	1c		No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?. ☐ Yes ☑ No
If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here
▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No

b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☑ **No**			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . ☐ **Yes** ☑ **No**			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☑ **No**			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). . . . . ☐ **Yes** ☑ **No**			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . . . ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . . . ☐ **Yes** ☐ **No**			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. ☐ **Yes** ☑ **No**			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☑ **No**			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
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2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . . . ▶ 0

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,264,016
b	Average of monthly cash balances.	1b	42,698
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	1,306,714
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e 0		
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,306,714
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	19,601
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,287,113
6	**Minimum investment return.** Enter 5% of line 5.	6	64,356

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.	1	64,356
2a	Tax on investment income for 2017 from Part VI, line 5. 2a 941		
b	Income tax for 2017 (This does not include the tax from Part VI). 2b		
c	Add lines 2a and 2b.	2c	941
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	63,415
4	Recoveries of amounts treated as qualifying distributions.	4	3,000
5	Add lines 3 and 4.	5	66,415
6	Deduction from distributable amount (see instructions).	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	66,415

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	66,106
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	66,106
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	66,106

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7					66,415
2 Undistributed income, if any, as of the end of 2017					
a Enter amount for 2016 only.				0	
b Total for prior years 20___ , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2017					
a From 2012.	0				
b From 2013.	0				
c From 2014.	3,903				
d From 2015.	2,987				
e From 2016.	3,213				
f **Total** of lines 3a through e.		10,103			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 66,106					
a Applied to 2016, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2017 distributable amount.					66,106
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2017		309			309
(If an amount appears in column (d), the same amount must be shown in column (a))					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		9,794			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions) . . .		0			
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a		9,794			
10 Analysis of line 9					
a Excess from 2013. . . .	0				
b Excess from 2014. . . .	3,594				
c Excess from 2015. . . .	2,987				
d Excess from 2016. . . .	3,213				
e Excess from 2017. . . .					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

REBEKAH FINK - US BANK
PO BOX 5000
GREAT FALLS, MT 59403
(406) 455-1072

b The form in which applications should be submitted and information and materials they should include

CONTACT ABOVE REPRESENTATIVE

c Any submission deadlines

NO SUBMISSION DEADLINES

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

CHARITABLE AND EDUCATIONAL PURPOSES WITHIN MONTANA CONCENTRATING IN THE GREAT FALLS AREA

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				63,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.			14	30,193	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	32,303	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a RETURN OF PRIOR YE			1	3,000	
b BENBOW MINES LLP			1	-185	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e).				65,311	

13 Total. Add line 12, columns (b), (d), and (e). **13** 65,311

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
11	0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2018-04-24 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☑	PTIN
JOSEPH J CASTRIANO		2018-04-24		P01251603

Firm's name ▶ PRICEWATERHOUSECOOPERS LLP — Firm's EIN ▶13-4008324

Firm's address ▶ 600 GRANT STREET PITTSBURGH, PA 15219 — Phone no (412) 355-6000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 COCA COLA CO		2015-04-21	2017-01-11
10 COCA COLA CO		2016-02-02	2017-01-11
15 EOG RES INC COM		2015-04-01	2017-01-11
94 238 FIDELITY INVT TR AD INTL DISCI			2017-01-11
67 751 NUVEEN REAL ESTATE SECS I		2014-09-24	2017-01-11
268 817 T ROWE PRICE INTL GRINC FD			2017-01-11
10 SCHWAB CHARLES CORP NEW COM		2016-05-05	2017-01-11
16 STERICYCLE INC COMMON STOCK		2016-03-17	2017-01-11
4 ACCENTURE PLC CL A		2012-05-02	2017-01-11
1 FANNIE MAE COM		1911-11-11	2017-02-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
409		409	
409		425	-16
1,567		1,382	185
3,513		3,930	-417
1,489		1,515	-26
3,508		4,378	-870
410		275	135
1,259		1,936	-677
460		260	200
12			12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-16
			185
			-417
			-26
			-870
			135
			-677
			200
			12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
373 692 T ROWE PRICE INTL GRINC FD			2017-03-10
25000 PACCAR FINL CORP MTN 1 600% 3/15/17		2012-03-07	2017-03-15
5 BIOVERATIV INC		2016-06-02	2017-03-27
1 AMERICAN INTL GROUP INC		1911-11-11	2017-04-20
393 082 CAMBIAR INTL EQUITY FUND INS		2015-10-22	2017-04-27
2 BIOVERATIV INC			2017-04-27
5 BOEING COMPANY			2017-04-27
25 CARDINAL HEALTH INC			2017-04-27
20 COCA COLA CO		2015-04-15	2017-04-27
5 EOG RES INC COM		2016-06-02	2017-04-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,037		5,879	-842
25,000		25,111	-111
25		22	3
55			55
9,976		9,914	62
116		88	28
916		573	343
1,828		2,209	-381
858		811	47
465		403	62

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-842
			-111
			3
			55
			62
			28
			343
			-381
			47
			62

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
8 EOG RES INC COM		2015-04-01	2017-04-27
10 ECOLAB INC		2013-11-21	2017-04-27
70 ISHARES MSCI USA MIN VOLATILITY ETF		2016-06-02	2017-04-27
710 732 T ROWE PRICE INTL GRINC FD			2017-04-27
332 005 ROWE T PRICE MID-CAP VALUE FD INC			2017-04-27
10 STATE STREET CORP		2011-08-12	2017-04-27
15 TARGET CORP			2017-04-27
10 VERIZON COMMUNICATIONS		2008-02-22	2017-04-27
4 BOEING COMPANY		2011-10-12	2017-05-03
8 CAPITAL ONE FINL CORP COM RTS EXP 11/29/2005		2014-08-07	2017-05-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
744		737	7
1,293		1,076	217
3,391		3,120	271
10,028		10,942	-914
9,963		8,712	1,251
845		355	490
841		911	-70
467		333	134
733		260	473
659		628	31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			7
			217
			271
			-914
			1,251
			490
			-70
			134
			473
			31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
994 036 FEDERATED INST HI YLD BD FD			2017-05-03
27 GILEAD SCIENCES INC COM		2011-10-12	2017-05-03
3 MOHAWK INDS INC COM		2014-12-10	2017-05-03
225 124 NUVEEN REAL ESTATE SECS I			2017-05-03
5 PRUDENTIAL FINL INC		2011-10-12	2017-05-03
13 QUALCOMM INC			2017-05-03
168 407 ROWE T PRICE MID-CAP VALUE FD INC			2017-05-03
66 TARGET CORP			2017-05-17
10 CARDINAL HEALTH INC		2015-07-01	2017-05-18
50 CISCO SYS INC			2017-05-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
9,990		10,306	-316
1,805		548	1,257
690		473	217
4,941		4,955	-14
542		258	284
707		592	115
4,961		4,342	619
3,657		2,550	1,107
722		850	-128
1,553		1,425	128

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-316
			1,257
			217
			-14
			284
			115
			619
			1,107
			-128
			128

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5 STRYKER CORP		2014-03-25	2017-05-18
25 STATE STREET CORP		2011-08-12	2017-05-19
133 384 CAMBIAR INTL EQUITY FUND INS			2017-06-08
1 ALPHABET INC CL A		2012-01-20	2017-06-08
7 APPLE COMPUTER INC		2005-01-26	2017-06-08
3 BOEING COMPANY		2011-10-12	2017-06-08
10 CAPITAL ONE FINL CORP COM RTS EXP 11/29/2005		2014-08-07	2017-06-08
20 CARDINAL HEALTH INC			2017-06-08
25 CISCO SYS INC		2015-03-12	2017-06-08
7 CITIGROUP INC		2012-08-22	2017-06-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
673		400	273
2,023		887	1,136
3,500		3,319	181
1,000		294	706
1,084		36	1,048
572		195	377
799		785	14
1,495		1,678	-183
791		709	82
445		213	232

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			273
			1,136
			181
			706
			1,048
			377
			14
			-183
			82
			232

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
4 COSTCO WHSL CORP NEW		2016-01-11	2017-06-08
5 ECOLAB INC		2013-11-21	2017-06-08
247 28 FEDERATED INST HI YLD BD FD		2014-03-26	2017-06-08
50 ISHARES S P U S PREFERRED STOCK ETF		2010-11-03	2017-06-08
3 MCDONALDS CORP		2008-12-09	2017-06-08
3 MOHAWK INDS INC COM		2014-03-25	2017-06-08
307 882 OPPENHEIMER SENIOR FLOATING RATE I			2017-06-08
25 ORACLE CORPORATION		2007-01-31	2017-06-08
5 PNC FINL SVCS GROUP INC COM W/RIGHTS ATTACHED EXP 5/25/2010		2015-03-12	2017-06-08
8 PEPSICO INC		2004-02-23	2017-06-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
725		614	111
664		538	126
2,498		2,559	-61
1,939		1,973	-34
454		179	275
717		415	302
2,500		2,505	-5
1,139		427	712
610		480	130
927		415	512

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			111
			126
			-61
			-34
			275
			302
			-5
			712
			130
			512

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
35 PFIZER INC COM			2017-06-08
5 PRAXAIR INC		2008-12-09	2017-06-08
5 PRUDENTIAL FINL INC		2011-10-12	2017-06-08
384 615 PRUDENTIAL SHORT DUR HI YLD INC Z		2015-03-04	2017-06-08
118 163 ROWE T PRICE MID-CAP VALUE FD INC			2017-06-08
7 SEMPRA ENERGY COM			2017-06-08
10 STRYKER CORP			2017-06-08
9 3M CO		2002-12-18	2017-06-08
25 VANGUARD REIT ETF		2016-09-20	2017-06-08
22 179 VANGUARD 500 IDX ADML			2017-06-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,116		1,393	-277
663		292	371
531		258	273
3,500		3,638	-138
3,513		3,006	507
808		756	52
1,425		796	629
1,848		544	1,304
2,074		2,147	-73
5,001		4,132	869

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-277
			371
			273
			-138
			507
			52
			629
			1,304
			-73
			869

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
25 WELLS FARGO & CO NEW			2017-06-08
4 ACCENTURE PLC CL A		2012-05-02	2017-06-08
192 827 CAMBIAR INTL EQUITY FUND INS			2017-06-16
7 CARDINAL HEALTH INC			2017-06-27
3 COSTCO WHSL CORP NEW			2017-06-27
4 ECOLAB INC		2013-11-21	2017-06-27
45 ISHARES MSCI EAFE VALUE INDEX ETF		2017-01-11	2017-06-27
25 KROGER CO COM			2017-06-27
7 LOWES COMPANIES INC		2014-07-01	2017-06-27
209 803 NEUBERGER BERMAN LONG SH INS			2017-06-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,322		625	697
503		260	243
5,035		4,740	295
561		572	-11
483		457	26
529		430	99
2,316		2,184	132
573		802	-229
537		338	199
2,923		2,691	232

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			697
			243
			295
			-11
			26
			99
			132
			-229
			199
			232

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
59 OCCIDENTAL PETE CORP COM			2017-06-27
5 PRUDENTIAL FINL INC		2011-10-12	2017-06-27
385 463 PRUDENTIAL SHORT DUR HI YLD INC Z			2017-06-27
83 556 ROWE T PRICE MID-CAP VALUE FD INC		2013-01-23	2017-06-27
30 KROGER CO COM		2016-10-27	2017-06-28
10 ABBVIE INC		2014-12-10	2017-07-27
5 ECOLAB INC		2013-11-21	2017-07-27
100 ISHARES MSCI EAFE VALUE INDEX ETF			2017-07-27
87 KROGER CO COM			2017-07-27
47 932 VANGUARD EQUITY INCOME ADM		2016-02-02	2017-07-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,550		5,358	-1,808
529		258	271
3,500		3,645	-145
2,489		2,112	377
699		935	-236
713		688	25
657		538	119
5,284		4,853	431
2,059		2,597	-538
3,504		2,820	684

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,808
			271
			-145
			377
			-236
			25
			119
			431
			-538
			684

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
125 945 CAMBIAR INTL EQUITY FUND INS			2017-09-13
15 CARDINAL HEALTH INC		2016-04-05	2017-09-13
10 WALT DISNEY CO		2012-08-07	2017-09-13
15 ECOLAB INC			2017-09-13
298 805 GOLDMAN SACHS COMM STRAT INS			2017-09-13
10 PRUDENTIAL FINL INC		2011-10-12	2017-09-13
7 UNITED TECHNOLOGIES CORP			2017-09-13
9 MEDTRONIC PLC			2017-09-13
20 CARDINAL HEALTH INC			2017-09-27
1 THE PRICELINE GROUP INC		2015-09-08	2017-09-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,495		2,960	535
1,033		1,223	-190
986		500	486
1,941		1,542	399
3,302		5,165	-1,863
1,021		515	506
772		615	157
736		694	42
1,361		1,591	-230
1,825		1,278	547

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			535
			-190
			486
			399
			-1,863
			506
			157
			42
			-230
			547

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
15 QUALCOMM INC		2003-04-30	2017-09-27
17 CAPITAL ONE FINL CORP COM RTS EXP 11/29/2005			2017-10-02
15 QUALCOMM INC		2003-04-30	2017-10-02
1 ALPHABET INC CL A		2012-01-20	2017-10-26
3 BOEING COMPANY		2011-10-12	2017-10-26
17 CELGENE CORPORATION COM			2017-10-26
50 ISHARES MSCI EAFE VALUE INDEX ETF		2016-12-20	2017-10-26
3 MOHAWK INDS INC COM			2017-10-26
26 PG&E CORP COM			2017-10-26
10 PEPSICO INC		2004-02-23	2017-10-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
771		211	560
1,460		1,306	154
775		211	564
996		294	702
774		195	579
1,634		2,150	-516
2,735		2,394	341
789		414	375
1,484		1,314	170
1,108		519	589

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			560
			154
			564
			702
			579
			-516
			341
			375
			170
			589

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
20 STARBUCKS CORP		2010-10-18	2017-10-26
1 COUNTRYWIDE FINANCIAL CORP CLASS ACTION		1911-11-11	2017-11-20
1 BANK OF AMERICA CLASS ACTION PROCEEDS		1911-11-11	2017-12-12
1 PRUDENTIAL FINL INC		1911-11-11	2017-12-12
1 BENBOW MINES LLP		2014-01-01	2017-12-31
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,097		275	822
38			38
26			26
11			11
202			202
			14,032

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			822
			38
			26
			11
			202

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MT SCHOOL FOR THE DEAF & BLIND FDN PO BOX 6576 GREAT FALLS, MT 59406	NONE	PC	GENERAL OPERATING	2,450
CHILDREN'S ONCOLOGY CAMP FOUNDATION PO BOX 1450 MISSOULA, MT 59806	NONE	PC	GENERAL OPERATING	5,625
AMERICAN DIABETES ASSOCIATION 3203 3RD AVENUE NORTH STE 203 BILLINGS, MT 59101	NONE	PC	GENERAL OPERATING	2,500
EAGLE MOUNT - GREAT FALLS 9 3RD STREET NORTH STE 1 GREAT FALLS, MT 59401	NONE	PC	GENERAL OPERATING	7,500
EASTER SEALSGOODWILL-NRM 4400 CENTRAL AVE GREAT FALLS, MT 59405	NONE	PC	GENERAL OPERATING	7,500
Total . . . . ▶ **3a**				63,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
INTERMOUNTAIN CHILDREN'S HOME500 SLAMBORN HELENA, MT 59457	NONE	PC	GENERAL OPERATING	3,000
NATIONAL MULTIPLE SCLEROSIS SOCIETY 1629 AVE D STE 2-C BILLINGS, MT 59102	NONE	PC	GENERAL OPERATING	3,000
OVARIAN CANCER SURVIVORS FOUNDATION416 COVENTRY COURT HELENA, MT 59601	NONE	PC	GENERAL OPERATING	2,500
PARIS GIBSON SQUARE MUSEUM OF ART 1400 1ST AVENUE NORTH GREAT FALLS, MT 59401	NONE	PC	GENERAL OPERATING	2,500
SCOTTISH RITE CHILDHOOD LANGUAGE CTR 1304 13TH STREET SOUTH GREAT FALLS, MT 59405	NONE	PC	GENERAL OPERATING	5,500
Total . . . . ▶ **3a**				63,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FLORENCE CRITTENTON HOME 901 N HARRIS HELENA, MT 59601	NONE	PC	GENERAL OPERATING	1,500
GREAT FALLS AMERICAN LEGION BBALL PO BOX 2768 GREAT FALLS, MT 59403	NONE	PC	GENERAL OPERATING	1,500
BENEFIS HEALTHCARE FOUNDATION PO BOX 7008 GREAT FALLS, MT 59406	NONE	PC	GENERAL OPERATING	500
UNIVERSITY OF GREAT FALLS 1301 20TH ST SOUTH GREAT FALLS, MT 59405	NONE	PC	GENERAL OPERATING	1,506
MIRACLE FLIGHTS FOR KIDS 2764 N GREEN VALLEY PARKWAY 115 GREEN VALLEY, NV 89014	NONE	PC	GENERAL OPERATING	2,500
Total . . . . ▶ **3a**				63,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN HEART ASSOC MT DIVISION PO BOX 443 BILLINGS, MT 59103	NONE	PC	GENERAL OPERATING	3,000
SHODAIR CHILDREN'S HOSPITAL PO BOX 5539 HELENA, MT 59604	NONE	PC	GENERAL OPERATING	2,919
SPECIAL OLYMPICS MONTANA PO BOX 3507 GREAT FALLS, MT 59403	NONE	PC	GENERAL OPERATING	7,500
Total . . . . ▶ **3a**				63,000

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TY 2017 Accounting Fees Schedule

Name: KINGSBURY MEMORIAL FOUNDATION

EIN: 81-6078134

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,500			1,500

TY 2017 Investments Corporate Bonds Schedule

Name: KINGSBURY MEMORIAL FOUNDATION

EIN: 81-6078134

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
31420B300 FEDERATED INST HI YL	21,635	21,362
68381K606 OPPENHEIMER SENIOR F	32,965	32,720
74442J307 PRUDENTIAL SHORT DUR	35,537	34,480
38143H381 GOLDMAN SACHS COMM S		
69371RK54 PACCAR FINL CORP MTN		
13161T401 CALVERT SHORT DURATI	27,500	27,432
670690387 NUVEEN INFLATION PRO	14,000	13,849
464287176 ISHARES BARCLAYS TIP	30,013	31,030
464288687 ISHARES S P U S PRE	20,558	20,939
057071854 BAIRD AGGREGATE BOND	73,500	73,894
94974BFQ8 WELLS FARGO CO	10,054	10,016
24422ESF7 JOHN DEERE MTN	25,245	24,989
63872T620 LOOMIS SAYLES STRATE	40,673	39,384
00206RCA8 ATT INC	25,175	25,077
61760ABC2 MORGAN STANLEY C D	10,000	9,997
172967KK6 CITIGROUP INC	25,133	25,076

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TY 2017 Investments Corporate Stock Schedule

Name: KINGSBURY MEMORIAL FOUNDATION

EIN: 81-6078134

Name of Stock	End of Year Book Value	End of Year Fair Market Value
806857108 SCHLUMBERGER LTD	1,542	3,370
674599105 OCCIDENTAL PETROLEUM		
172967424 CITIGROUP INC	2,100	5,134
717081103 PFIZER INC	3,125	4,528
548661107 LOWES CO INC	3,235	6,320
92343V104 VERIZON COMMUNICATIO	2,410	4,234
126650100 CVS HEALTH CORPORATI	8,082	6,453
G5960L103 MEDTRONIC PLC	5,294	5,653
375558103 GILEAD SCIENCES INC		
09062X103 BIOGEN, INC	3,780	4,460
693506107 P P G INDS INC	3,191	3,738
922908645 VANGUARD MID-CAP IND	18,500	22,411
779572106 T ROWE PRICE SMALL C	16,874	22,648
77956H849 T ROWE PRICE INTL GR	21,486	23,750
670678507 NUVEEN REAL ESTATE S	36,189	44,628
46432F842 ISHARES CORE MSCI EA	47,545	59,481
17275R102 CISCO SYSTEMS INC	5,005	7,009
921921300 VANGUARD EQUITY INCO	7,180	9,698
741503403 THE PRICELINE GROUP	2,426	3,475
74005P104 PRAXAIR INC	1,284	4,486
741479109 PRICE T ROWE GROWTH	8,184	10,046
863667101 STRYKER CORP	1,587	3,097
458140100 INTEL CORP	1,844	3,693
608190104 MOHAWK INDS INC CO	1,235	2,483
00206R102 ATT INC	3,495	3,694
744320102 PRUDENTIAL FINANCIAL		
191216100 COCA COLA COMPANY		
149498107 CAUSEWAY EMERGING MA	24,869	28,994
06828M876 BARON EMERGING MARKE	11,000	13,821
816851109 SEMPRA ENERGY	1,955	2,138

Name of Stock	End of Year Book Value	End of Year Fair Market Value
03027X100 AMERICAN TOWER CORP	3,438	4,565
808513105 SCHWAB CHARLES CORP	2,517	4,829
00287Y109 ABBVIE INC	4,986	8,124
693475105 P N C FINANCIAL SERV	5,011	7,936
747525103 QUALCOMM INC	473	1,921
46434G103 ISHARES CORE MSCI EM	20,252	26,743
278865100 ECOLAB INC		
56585A102 MARATHON PETROLEUM C	3,807	5,674
060505104 BANK OF AMERICA CORP	2,766	5,756
742718109 PROCTER GAMBLE CO	2,875	4,778
G1151C101 ACCENTURE PLC CL A	1,561	3,674
254687106 DISNEY WALT CO	2,649	5,698
30231G102 EXXON MOBIL CORP	2,956	7,026
369604103 GENERAL ELECTRIC CO	6,468	4,310
913017109 UNITED TECHNOLOGIES	2,268	6,379
855244109 STARBUCKS CORP	963	4,020
037833100 APPLE INC	552	18,277
00769G543 CAMBIAR INTL EQUITY	22,467	28,079
74925K581 ROBECO BOSTON PARTNE	52,160	67,614
378690606 GLENMEDE SC EQUITY P	7,500	8,824
68389X105 ORACLE CORPORATION	512	1,418
30303M102 FACEBOOK INC A	3,487	4,941
26875P101 E O G RES INC		
46429B697 ISHARES MSCI USA MIN		
02079K107 ALPHABET INC CL C	1,056	6,278
H1467J104 CHUBB LTD	2,746	5,115
654106103 NIKE INC	5,278	6,568
22160K105 COSTCO WHSL CORP	6,330	7,817
87612E106 TARGET CORP		
14149Y108 CARDINAL HEALTH INC		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
478160104 JOHNSON JOHNSON	3,078	8,523
57636Q104 MASTERCARD INC	1,597	10,595
713448108 PEPSICO INC	2,582	6,236
858912108 STERICYCLE INC COMMO		
315910620 FIDELITY INVT TR AD	53,490	61,399
77957Y106 T ROWE PRICE MID CAP	16,892	20,881
464288877 ISHARES MSCI EAFE VA	7,110	8,281
125509109 CIGNA CORP	2,011	3,046
931142103 WAL MART STORES INC	2,169	3,851
857477103 STATE STR CORP		
580135101 MCDONALDS CORP	2,230	6,885
88579Y101 3M CO	1,270	4,943
02079K305 ALPHABET INC CL A	1,063	6,320
46625H100 J P MORGAN CHASE CO	4,351	10,694
922908710 VANGUARD 500 INDEX A	23,384	32,409
594918104 MICROSOFT CORP	4,804	12,917
64128R608 NEUBERGER BERMAN LON		
501044101 KROGER CO		
19765N245 COLUMBIA FDS SER DIV	4,000	5,049
14040H105 CAPITAL ONE FINANCIA		
922908686 VANGUARD SMALL CAP I	12,500	14,337
949746101 WELLS FARGO CO	1,974	5,157
097023105 BOEING CO	1,627	7,373
69331C108 PG E CORP		
779556109 ROWE T PRICE MID-CAP	31,672	38,556
922908553 VANGUARD REIT ETF	9,118	10,124
247361702 DELTA AIR LINES INC	4,801	5,656
464288885 ISHARES MSCI EAFE GR	16,884	18,005
91324P102 UNITED HEALTH GROUP	1,371	1,764
024835100 AMERICAN CAMPUS COMM	3,079	2,667

Name of Stock	End of Year Book Value	End of Year Fair Market Value
023135106 AMAZON.COM INC	6,712	8,186
136385101 CANADIAN NATURAL RES	3,723	4,358
127097103 CABOT OIL GAS CORP C	3,554	4,147
81762P102 SERVICENOW INC	2,686	3,521

TY 2017 Investments - Other Schedule

Name: KINGSBURY MEMORIAL FOUNDATION

EIN: 81-6078134

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
991004NM0 BENBOW MINES LLP			
47804M878 JOHN HANCOCK II GL A	AT COST	10,000	9,667

TY 2017 Other Assets Schedule

Name: KINGSBURY MEMORIAL FOUNDATION

EIN: 81-6078134

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INCOME	1,403	465	465

TY 2017 Other Decreases Schedule

Name: KINGSBURY MEMORIAL FOUNDATION

EIN: 81-6078134

Description	Amount
PY TIMING DIFF ADJ	32
QUALCOMM BASIS ADJ	57
BENBOW MINES LLP DISPOSAL	387
ROUNDING	23

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TY 2017 Other Income Schedule

Name: KINGSBURY MEMORIAL FOUNDATION

EIN: 81-6078134

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
RETURN OF PRIOR YEAR GRANTS	3,000	0	
BENBOW MINES LLP	-185	-185	

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TY 2017 Other Increases Schedule

Name: KINGSBURY MEMORIAL FOUNDATION

EIN: 81-6078134

Description	Amount
PURCHASE ACCRUED INTEREST C/O FROM PY	80

TY 2017 Taxes Schedule

Name: KINGSBURY MEMORIAL FOUNDATION

EIN: 81-6078134

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	447	447		0
FEDERAL TAX PAYMENT - PRIOR YE	202	0		0
FEDERAL ESTIMATES - PRINCIPAL	666	0		0
FOREIGN TAXES ON NONQUALIFIED	86	86		0