Form 2990-PF

Return of Private Foundation or Section 4947(a)(1) Trust Tr eated as Private Foundation

Do not enter social security numb ers on this form as it may be made public.

_		N 17, 2017	, and ending	DEC 31, 2017	Open to Public Inspection
7	Name of foundation			A Employer identification	n number
	CHESTNUT FAMILY FOUNDATION		81-4986125		
	Number and street (or PO box number if mail is not delivered to street	B Telephone number			
_	779 W. WESLEY ROAD, NW			404-256-16	06
	City or town, state or province, country, and ZIP or foreign ATLANTA, GA 30327-1278	postal code		C If exemption application is p	ending, check here
G	Check all that apply: X Initial return		ormer public charity	D 1. Foreign organization	s, check here ►
	Final return Address change	Amended return		Foreign organizations me check here and attach co	seting the 85% test,
-		Name change exempt private foundation	οψ	E If private foundation sta	
ſ	Section 4947(a)(1) nonexempt charitable trust	Other taxable private found	ation	under section 507(b)(1	
	Fair market value of all assets at end of year J Account	-	Accrual	F If the foundation is in a	
((from Part II, col. (c), line 16) ► 10, 107, 169. (Part I, colu	other (specify) mn (d) must be on cash basi	s.)	under section 507(b)(1)	(B), check here
0	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
\\\-	1 Contributions, gifts, grants, etc., received	10,000,000.		<u> </u>	(Cash Dasis Only)
X	2 Check If the foundation is not required to attach Sch B Interest on savings and temporary				
7	3 cash investments	345.	345.		
	4 Dividends and interest from securities	343.	343.		A The William Control
	b Net rental income or (loss)				
	62 Net gain or (loss) from sale of assets not on line 10 Gross sales price for all b assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0.	·	
	o net snort term capital gain				
©	9 Income modifications			ere	· · · · · · · · · · · · · · · · · · ·
2018	b Less Cost of goods sold c Gross profit or (loss)				
4	11 Other income				
7 -	12 Total. Add lines 1 through 11	10,000,345.	345.		
MAY _	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
		1,720.	.02	ECHEVED	1,720.
SCANNE	to Other professional fees 5 to Other professional fees	10.750	104750		
S S		18,750.	18 9 50.	PR 02 2018	0.
O) it	17 Interest				
ic t aic	19 Depreciation and depletion			GOEN, UT	
Ē	20 Occupancy 21 Travel, conferences, and meetings				
7	22 Printing and publications	5,000.	0.		5,000.
~ 	23 Other expenses				
irati	24 Total operating and administrative expenses. Add lines 13 through 23	25 470	10 750		6 700
Ö	expenses. Add lines 13 through 23	25,470. 96,600.	18,750.		6,720. 96,600.
	26 Total expenses and disbursements.				20,000
_	Add lines 24 and 25	122,070.	18,750.		103,320.
	27 Subtract line 26 from line 12:	9,878,275.			and the same of th
	Excess of revenue over expenses and disbursements Net investment income (if negative, enter -0-)	2,010,213.	0.		- 4- 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
	C Adjusted net income (if negative, enter -0-)			N/A	

723501 01-03-18 LHA For Paperwork Reduction Act Notice, see instructions.

)8400310 134435 A01724.01

Form **990-PF** (2017)

723511 01-03-18

Add lines 1, 2, and 3

9,878,275.

Form 990-PF (2017)

5 Decreases not included in line 2 (itemize)

Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30

Capital Gains	and Los	sses for Tax on In	vestmen	t Income	_			
(a) List and describe 2-story brick w	the kınd(s arehouse; o	s) of property sold (for examor common stock, 200 shs	nple, real es . MLC Co.)	tate,	I. b	How acquired - Purchase - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
18								
<u>b</u>				<u>-</u>	_			
С				 .	-		——————————————————————————————————	
<u>d</u>					├			
<u>e</u>	(0.0	Depreciation allowed	(n) C	net or other basis	Щ		(h) Gain or (lo	cc)
(e) Gross sales price	(1) [(or allowable)	plus	ost or other basis expense of sale			((e) plus (f) minu	s (g))
<u>a</u>					— ∤			0.
<u>-b</u>								
<u>c</u>					一			
e					\neg			
Complete only for assets showing	ng gain in c	column (h) and owned by the	ne foundation	n on 12/31/69.	寸		I) Gains (Col. (h) ga	n minus
		i) Adjusted basis		xcess of col. (i)	\neg		il. (k), but not less th	an -0-) or
(i) FMV as of 12/31/69		as of 12/31/69		r col. (j), if any		_	Lösses (from col	. (n))
<u>a</u>								0.
<u>b</u>								
С					-	···		-
<u>d</u>					\dashv			
<u>e</u>					╮┤			
2 Capital gain net income or (net ca	nital lace)	If gain, also enter				2		0.
,	-	If (loss), enter -0-		e/	가	-		
3 Net short-term capital gain or (los If gain, also enter in Part I, line 8,			1 (6):		1			
If (loss), enter -0- in Part I, line 8					1	3	N/A	1
Patrice Qualification Ur	nder Se	ction 4940(e) for F	Reduced	Tax on Net Ir	ive	stment Inco	ome	
(For optional use by domestic private	foundation	ns subject to the section 49	940(a) tax on	net investment inco	ome.))		N/A
16 cention 4040(4)(2) applies James th	is nort bloom	al.						
If section 4940(d)(2) applies, leave th	iis part biai	III.						
Was the foundation liable for the secti			, ,		d?			Yes No
If "Yes," the foundation doesn't qualify						· ·		·
1 Enter the appropriate amount in e	ach columi		tructions de	ore making any ent				(4)
Base periód years		(b) Adjusted qualifying distr	ibutions	Net value of non-	(C) charil	able-use assets	Distri	(d) bution ratio
Calendar year (or tax year beginnin 2016	ig in)	- Adjusted qualifying dieti	ibations	NCC VALUE OF THEIR	(col. (b) divided by col. (c))			
2015						· · · · · · · · · · · · · · · · · · ·		
2014					_			
2013							<u> </u>	
2012								
2 Total of line 1, column (d)							2	
3 Average distribution ratio for the 5	-year base	period - divide the total on	line 2 by 5.0), or by the number	of ye	ars	1 1	
the foundation has been in existen	ce if less th	nan 5 years 🛒 👑					3	
							1 1	
4 Enter the net value of noncharitable	e-use asset	ts for 2017 from Part X, lin	e 5				4	
							1 [
5 Multiply line 4 by line 3	· · · · ·			· ······· · · · · · · · · · · · · · ·			5	
0 Fater 40/ of a time at most increase.	- /40/ -4 D-	ad Line 07h)						
6 Enter 1% of net investment income	e (1% 01 Pa	art I, Ime 270)					6	
7 Add lines 5 and 6							,	
1 Man mines A dillin							7	
8 Enter qualifying distributions from	Part XII, lir	ne 4					8	
If line 8 is equal to or greater than See the Part VI instructions.	line 7, chec	ck the box in Part VI, line 1	b, and comp	lete that part using a	a 1%	tax rate.		
Coc me i art vi mandellona.								

	990-PF (2017) CHESTNUT FAMILY FOUNDATION	8	<u> 1 - 49</u>	986125	Page 4
٠.	Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or	494	8 - se	e instructi	ons)
1a	Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1.				
_	Date of ruling or determination letter: (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here and enter 1%		1		0.
	of Part I, line 27b				
C	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	E	2		0.
	Add lines 1 and 2		3		0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	. C	4		0.
	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	. <u> </u>	5		0.
	Credits/Payments:				;
a	2017 estimated tax payments and 2016 overpayment credited to 2017 6a 6				
		•			
	Backup withholding groneously withheld 6d 0	•			
7	Total credits and payments. Add lines 6a through 6d	_	7		0.
8	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached		8		0.
	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	• [9		0.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	• [10		
	Enter the amount of line 10 to be; Credited to 2018 estimated tax ▶ Refunded ▶	<u>- </u>	11		
أبير	Statements Regarding Activities				
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or interve	ne in		Ye	s No
	any political campaign?			1a	X
	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the de	finitio	n	. 1b	X
	f the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or				
	distributed by the foundation in connection with the activities.				
	Did the foundation file Form 1120-POL for this year?			1c	X
	Enter the amount (If any) of tax on political expenditures (section 4955) imposed during the year:				
	1) On the foundation. ▶ \$ 0 • (2) On foundation managers. ▶ \$ 0	•			
	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation				;
	nanagers. ▶ \$0 •				
	las the foundation engaged in any activities that have not previously been reported to the IRS?			. 2	X
	f "Yes," attach a detailed description of the activities.		•		
3	las the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation,	or			
	oylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes			. 3	Х
	Did the foundation have unrelated business gross income of \$1,000 or more during the year?			4a	X
b 1	f "Yes," has it filed a tax return on Form 990-T for this year?		N/A	4b	
	Vas there a liquidation, termination, dissolution, or substantial contraction during the year?			5	X
	f "Yes," attach the statement required by General Instruction T.	- •	• •		
	we the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:				
	By language in the governing instrument, or				
	By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state	te law	ı		
	emain in the governing instrument?			6 X	
	bid the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV		• •	7 X	
		• •	•		- 1
8a E	nter the states to which the foundation reports or with which it is registered. See instructions.				
	GA				
_	the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)				
	f each state as required by General Instruction G? If "No," attach explanation			8b X	
	s the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for call	endar			
	ear 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV			9	X
		STN	(T 5	10 X	† -
		7,75		Form 990-PF	(2017)
			l l	UIII -30-17	(401/)

1 All any time during the year, did the foundation, directly or indexetly, own a controlled entity within the meaning of section 5/2(b) (13)* (17 ks², articles) exhibition to a denie should be See instructions. 2		Statements Regarding Activities (continued)			
11 Al any time during the year, did the foundation, directly or indirectly, own a controlled antity within the meaning of section \$1200 (1) (3) 11 /11 x 3 and section \$1200 (1) (3) 11 /11 x 3 and section \$1200 (1) (3) 11 /11 x 3 and section \$1200 (1) (3) 11 x 3 and section \$1200 (1) (3) (3) (3) (3) (3) (3) (3) (3) (3) (3				Yes	No
section 5/2[b)(13)/II **Yes*, attach schedule. See instructions I bid the foundation make a distribution to a donor absent fund over which the foundation or a disqualified person had advisory privileges? If *Yes*, attach statement. See instructions I bid the foundation comply with the public inspection requirements for its annual returns and exemption application? Websate address > N/A I the books are in case of WILLIAM C. LANKFORD JR. Telephone no. 404-256-1606 Located at **P80 JOHNSON FERRY RD. NE STE. 325, ATLANTA, GA ZIP44 > 0342 Seedion 4947(a)(1) noneampt charitable trusts filing form 990-PF in fleu of Form 1041-check here and eater the amount of tax-emptine interest received or accured during the year and eater the amount of tax-emptine interest received or accured during the year 15 As any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for inniCRFForm 114. If Yes, enter the name of the foreign country > 16 As any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial accountry? See the instructions for exceptions and filing requirements for inniCRFForm 114. If Yes, enter the name of the foreign country > 16 As any time of exceptions and filing requirements for inniCRFForm 114. If Yes, enter the name of the foreign country > 17 Example of the sale or exchange, or leading of property with a dequalified person? 18 As a foreign time of the sale or exchange, or leading of property with a dequalified person? 19 Example of the sale or exchange, or familiar time of the foundation foreign or indirectly; 10 Empirical foreign time of the sale of the sal	11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of			
12 Dit the foundation make a distribution to a donor advised fund over which the foundation or a disqualitied person had advisory privilegas? 12 X			11		х
If Yes, altatol statement. See instructions Website address ► N/A 14 The backs are in case of I WILLIAM C. LANKFORD, JR. Telephone no. 404-256-1606 15 Section 4947(a)(1) noneempt charitable trusts filing form 990-9° in lieu of Form 1041-check here and earter the amount of tak-exempt interest received or accrued during the year and earter the amount of tak-exempt interest received or accrued during the year 16 At any time during calendary year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account an a foreign country? See the instructions for exceptions and filing requirements for FinicEN Form 114. If Yes, enter the name of the foreign country ► 16 Form 4720 if any Item is checked in the "Yes" column, unless an exception applies. 17 Express and the filing of the securities of the securities of company to the filing of the securities	12		<u> </u>		
13 Little from claim comply with the public inspection requirements for its annual returns and exemption application?		·	12		x
Wester address M/A 14 The books are in ore of MILLIAM C. LANKFORD, JR. Telephone no. 404-256-1606 15 Section 4947(a)(1) noneempt charitable trusts filling from 990-PF in lieu of Form 1041-check here	12	, , , , , , , , , , , , , , , , , , , ,		x	
14 The books are in care of ▶ WILLIAM C. LANKFORD, JR. Telephone no. ▶ 404 – 256 – 1606 Located at p. 780 JOHNSON FEBRY RD. NE STE. 3.25, ATLANTA, GA ZIP-4 ▶ 30342 15 Section 4947(a)(1) nonexempt charitable trusts filing form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year and enter the amount of tax-exempt interest received or accrued during the year At any time during calendry are 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foregin country? See the instructions for exceptions and fining requirements for incENForm 114. If Yes, enter the name of the foreign country. See the instructions for exceptions and fining requirements for incENForm 114. If Yes, enter the name of the foreign country. File Form 4720 If any item is checked in the "Yes" column, unless an exception applies. 1 Surface in the saide or exchange, or leasing of property with a signalified person? (2) Borrow money from, lend money (to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (6) Agree to pay money or property to agovernment official? (Exception, Check No if the foundation of poerment are swice, if terminaling within 90 days.) 1 by a pay money or property to agovernment official? (Exception, Check No if the foundation engage in a prior year in any of the acch described in 1a, other than excepted acts, that	10		10		
Located at \$\inspecified DOHNSON FERRY RD. NE STE. 325, ATLANTA, GA ZIP-4 \$30342 Section 447(4)(1) nonesampt interest received or accrued during the year and enter the amount of tax-exampt interest received or accrued during the year and enter the amount of tax-exampt interest received or accrued during the year and enter the amount of tax-exampt interest received or accrued during the year and enter the amount of tax-exampt interest received or accrued during the year and enter the amount of tax-exampt interest received or accrued during the year and enter the amount of tax-exampt interest received or accrued during the year and enter the amount of tax-exampt interest received or accrued during the year and account in a foreign country? Set the instructions for exceptions and filing requirements for finCEH Form 114. If Yes, enter the name of the foreign country. Statements Regarding Activities for Which Form 4720 May Be Required File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 1 Engage in the sale or exchange, or leasing of property with a dequalified person? (1) Engage in the sale or exchange, or leasing of property with a dequalified person? (2) Borrow money from, lied money to, or rehervise extend credit to (or accept it from) a disqualified person? (3) Furrish poods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to adequalified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception, Check No" if the foundation agreed to make a grant to or to employ the official for a perso dater termination of popernment service, if terminating within 90 days, if the provision of the proper service is the proper service in the provision of section 4942(10) and a proper service in the acception of the proper service in the prov	14	The books are in care of WILLIAM C. LANKFORD JR. Telephone to \$404-25	6-16	506	
15 Section 4947(a)(1) nonexempt interest received or accrued during the year and enter the amount of tax-exempt interest received or accrued during the year 11st which was an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCRNForm 11st, If Yes, enter the name of the foreign country? See the instructions for exceptions and filing requirements for FinCRNForm 11st, If Yes, enter the name of the foreign country? Statements Regarding Activities for Which Form 4720 May Be Required File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 1 beginning the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of pricerty with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the openses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or procept to a government official? (Exception, Check No' of the foundation agreed to make any grant to or to employ the official for a period after termanation of government service, if terminating within 90 disqualified person (or make any of either available for pay money or procepts to a government official? (Exception, Check No' of the foundation agreed to make a grant to or to employ the official for a period after termanation of government service, if terminating within 90 disqualified person? 1 be a pay answer is "Yes" to 1a(1)-(6), did any of the acks fail to qualify under the exceptions described in Regulations section 53-4941(d)-3 or an a current notice regarding disaster assistance? See instru	17			500	
and enter the amount of tax-exempt interest received or accrued during the year A any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and hilling requirements for FinCEN form 114, II "Yes," enter the name of the foreign country. Statements Regarding Activities for Which Form 4720 May Be Required File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furtish poods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception, Check "No" of the foundation agreed in make a grant to or to employ the official for a period after termination of operament service, if terminating within 90 days.) b) If any answer is "res" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions discribed in Regulations section 53.4941(d)-3 or na current notice regarding disaster assistance, check here 10 bid the foundation engage in a prior year in any of the acts fail to qualify under the exceptions discribed in Regulations section 4942(a)(3) or 4942(a	45		<u> </u>	_	
No securities, or other financial account in a foreign country? See the instructions for exceptions and thing requirements for FinCENForm 114, If Yes," enter the name of the foreign country See the instructions for exceptions and thing requirements for FinCENForm 114, If Yes," enter the name of the foreign country See the instructions for exceptions and thing requirements for FinCENForm 114, If Yes," enter the name of the foreign country See the instructions for exceptions and thing requirements for FinCENForm 114, If Yes," enter the name of the foreign country Statements Regarding Activities for Which Form 4720 May Be Required Statements Regarding Activities for Which Form 4720 May Be Required Statements Regarding Activities for Which Form 4720 May Be Required Statements Regarding Activities for Which Form 4720 May Be Required Statements Regarding Activities for Which Form 4720 May Be Required Statements Regarding Activities for Which Form 4720 May Be Required Statements Regarding Activities for Which Form 4720 May Be Required Statements Regarding Activities for Which Form 4720 May Be Required Statements Regarding Activities for Which Form 4720 May Be Required Statements Regarding Activities for Which Form 4720 May Be Required Statements Regarding Activities for Which Form 4720 May Be Required Statements Regarding Control or for property with a desqualified person (?) Yes \overline{\text{N}} No (4) Pay compensation to, or pay or reinburse the expenses of, a disqualified person? Yes \overline{\text{N}} No (4) Pay compensation to, or pay or reinburse the expenses of, a disqualified person (?) Yes \overline{\text{N}} No (4) Pay compensation to, or pay or reinburse the expenses of, a disqualified person (?) Yes \overline{\text{N}} No (4) Pay compensation to, or pay or reinburse the expenses of, a disqualified person (?) Yes \overline{\text{N}} No (5) Agree to pay money or property to a government official? (Exception, Check No' or the Houndation expenses in Yes to (14)	10		 N	., , , ,	
See the instructions for exceptions and hingir requirements for FinCEN Form 114. If Yes, "enter the name of the foreign country." Startements Regarding Activities for Which Form 4720 May Be Required File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 18 During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend or edid to (or accept it from) a disqualified person? (3) Furnish goods, serves, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception, Check Not if the foundation agreed for make a grant to or to employ the official for a pend after termination of government service, if terminating within 90 days.) b If any answer is "Yes" to 1(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(0)-30 or in a current notice regarding disseter assistance? See instructions Organizations relying on a current notice regarding disseter assistance, check here olit the foundation engage in a prior year in any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(0)-30 or in a current notice regarding disseter assistance, check here olit the provision of section 4942(1)(3) or 4942(1)(5): 2 Taxes on failure to distribute income (section 4942(4) does not apply for years the foundation was a private operating foundation defined in section 4942(1)(3) or 4942(1)(5): a At the end of tax year 3 part of year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year (s) and of the	40				No
See the instructions for exceptions and fishing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country	10			163	$\overline{}$
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a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years \[Yes \] \\ No If "Yes," list the years \[Yes \] \\ No Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) A Did the foundation make any investment in a manner that would jeopardize its charitable purpose? 4a X b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	2				
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b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) A Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017? 4b X	а				
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had not been removed from jeopardy before the first day of the tax year beginning in 2017?			a		<u>.</u>
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Form 990-PF (2017) CHESTNUT FAMILY FOUNDATI	ON '		81-4986	125 par
Statements Regarding Activities for Which F		Required (cont	inued)	125 Page
5a During the year, did the foundation pay or incur any amount to:		<u> </u>	naea)	Yes No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section	n 4945(e))?		res X No	
(2) Influence the outcome of any specific public election (see section 4955);		—		
any voter registration drive?	• • •		res X No	
(3) Provide a grant to an individual for travel, study, or other similar purposes	;?		res X No	
(4) Provide a grant to an organization other than a charitable, etc., organization				
4945(d)(4)(A)? See instructions		🗀 Y	es X No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, the prevention of cruelty to children or animals?	, or educational purposes, or	for	'es X No	
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify un			CS [24] NO	
section 53.4945 or in a current notice regarding disaster assistance? See instri			N/A	5b
Organizations relying on a current notice regarding disaster assistance, check l				00
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption fi			[
expenditure responsibility for the grant?			es 🔲 No	
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to	pay premiums on			
a personal benefit contract?		🗀 Y	es X No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a p			E	6b X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax s	helter transaction?	Y	es 🔀 No	
b If "Yes," did the foundation receive any proceeds or have any net income attribu				7b
Information About Officers, Directors, Truste Paid Employees, and Contractors		nagers, Highly		
List all officers, directors, trustees, and foundation managers and the	r	14-> C	T (#1) 0	r =
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BENJAMIN L. CHESTNUT	TRUSTEE			İ
79 W. WESLEY ROAD, NW			_	_
TLANTA, GA 30327	1.00	0.	0.	0.
	TRUSTEE			
79 W. WESLEY ROAD, NW	1 00			
TLANTA, GA 30327	1.00	0.	0.	0.
		ļ		
]		
		i		
Compensation of five highest-paid employees (other than hose incl	uded on line 1). If none, o	enter "NONE."		
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred	(e) Expense account, other allowances
NONE	devoted to position		compensation	anorankes
			ļ	

Form **990-PF** (2017)

Total number of other employees paid over \$50,000

Total. Add lines 1 through 3

Page 8

4 Recoveries of amounts treated as qualifying distributions 5 Add lines 3 and 4 5 6 4,719. 6 Deduction from distributable amount (see instructions) 6 0. 7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 7 64,719. Qualifying Distributions (see instructions) 1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: a Expenses, contributions, gifts, etc total from Part I, column (d), line 26 1a 103,320. b Program-related investments - total from Part IV-B 1b 0. 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 2 3 Amounts set aside for specific charitable projects that satisfy the: a Suitability test (prior IRS approval required) 3a		Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations	noations,	see instructions.)
a Average of monthly cash balances 15	1			
c Fair market value of all other assets d Total (add lines 1a, b, and c) Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 2 Acquisition indibtedness applicable to line 1 assets 3 1,374,346. C Lash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) 4 20,615. Net value of noncharitable—use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 Minimum investment return. Enter 5% of line 5 ADJUSTED_FOR SHORT TAX_PERIOD 6 64,719. Distributable Amount (see instructions) (Section 4942())(3) and ()(5) private operating foundations and certain foreign organizations, check here ▶ □ and do not complete this part.) I Minimum investment return from Part X, line 6 2a Tax on investment return from Part X, line 6 2a Tax on investment return from Part V, line 5 b Income tax for 2017. (This does not include the tax from Part VI.) Add lines 2a and 2b C C O. Distributable amount before adjustments. Subtract line 2c from line 1 3 64,719. Add lines 3 and 4 C D. Add lines 3 and 4 C D. Add lines 3 and 4 C D. C Add lines 3 and 4 C D. C Deduction from distributable amount (see instructions) C Deduction from distributable amount (see instructions) C Deduction from distributable amount (see instructions) Add lines 3 and 4 C D. Distributable amount as adjusted, subtract line 6 from line 5. Enter here and on Part XIII, line 1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: Expenses, contributions, gifts, etc total from Part I, column (d), line 26 Amounts paid including administrative expenses) to accomplish charitable, etc., purposes: Expenses, contributions, gifts, etc total from Part I, column (d), line 26 Amounts paid in acquire assets used (or held for use) directly in carrying out charitable, etc., purposes: Expenses, contributions, gifts, etc total from Part I, etc. S D. Amounts paid in acquired schedule) A C D. A Add li	a	Average monthly fair market value of securities		870,635
d Total (add lines 1a, b, and c) Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) Acquisition indibtedness applicable to line 1 assets Acquisition indibtedness applicable and a part X, line 4 assets and 2 assets and 2 assets and 2 and 2 assets asset a	þ		 	503,711.
Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) Acquisition indibtedness applicable to line 1 assets Subtract line 2 from line 1d Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) Acquisition indibtedness applicable to line 1 assets Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 Enter value of noncharitable results. Subtract line 4 from line 3. Enter here and on Part V, line 4 Enter value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 Enter value of noncharitable results. Subtract line 4 from line 3. Enter here and on Part V, line 4 Enter value of noncharitable results. Subtract line 5 from line 5. Enter here and on Part V, line 4 Enter value of noncharitable results. Subtract line 5 from line 5. Enter here and on Part VIII, line 1 In Minimum investment return. Enter 5% of line 5. ADJUSTED FOR SHORT TAX PERIOD In Minimum investment return. Enter 5% of line 5. ADJUSTED FOR SHORT TAX PERIOD In Minimum investment income for 2017 from Part VI, line 5 In Cash and investment income for 2017 from Part VI, line 5 In Cash and investment income for 2017 from Part VI, line 5 In Cash and In State of Cash and Ca	C	Fair market value of all other assets		
1c (attach detailed explanation) 2 Acquisition indibitedness applicable to line 1 assets 3 Subtract line 2 from line 1d 4 Cash deemed held for charitable activities. Enter 1 12% of line 3 (for greater amount, see instructions) 4 20, 615. 5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 5 1, 353, 731. 6 Minimum investment return. Enter 5% of line 5 ADJUSTED FOR SHORT TAX PERIOD 6 6 64, 719. 6 Minimum investment return from Part X, line 6 Distributable Amount (see instructions) (Section 4942(i)(3) and (i)(5) private operating foundations and certain foreign organizations, check here ▶ □ and do not complete this part.) 1 Minimum investment return from Part X, line 5 □ 1 64, 719. 2 Tax on investment income for 2017 from Part VI, line 5 □ 2a □ 1 64, 719. 2 Tax on investment income for 2017 from Part VI, line 5 □ 2b □ 1 64, 719. 2 Tax on investment before adjustments. Subtract line 2c from line 1 □ 3 64, 719. 4 Recoveries of amounts treated as qualifying distributions □ 4 □ 0. 5 Add lines 3 and 4 □ 0. 6 □ 0. 7 Distributable amount (see instructions) □ 6 □ 0. 7 Distributable amount (see instructions) 1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: 2 Expenses, contributions, gifts, etc total from Part IX B □ 0. 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes: 3 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes: 3 Amounts set aside for specific charitable projects that satisfy the: 3 Suitability test (prior IRS approval required). 4 □ 103,320. 5 Foundations that qualifying distributions. Add lines 1 at through 3 £ Enter here and on Part V, line 8; and PartXIII, line 4 □ 103,320. 5 Foundations that qualifying distributions. Subtract line 5 from line 4 □ 0. 6 □ 103,320. 7 Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies fo	d		1d	1,374,346.
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Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.) Minimum investment return from Part X, line 6	5		-	
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Tax on investment income for 2017 from Part VI, line 5 b Income tax for 2017. (This does not include the tax from Part VI.) c Add lines 2a and 2b 3 Distributable amount before adjustments. Subtract line 2c from line 1 3 64,719. 4 Recoveries of amounts treated as qualifying distributions 4 0. 5 64,719. 6 Deduction from distributable amount (see instructions) 6 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 7 64,719. Qualifying Distributions (see instructions) 1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: a Expenses, contributions, gifts, etc total from Part I, column (d), line 26 b Program-related investments - total from Part IX-B 1 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 2 Suitability test (prior IRS approval required). 3 Cash distribution test (attach the required schedule) 4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4 4 103,320. 6 Cash distribution test (attach the required schedule) 5 Coundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b 6 Adjusted qualifying distributions. Subtract line 5 from line 4 6 103,320. 6 Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section		foreign organizations, check here 🕨 🔃 and do not complete this part.)	, ,	
b Income tax for 2017. (This does not include the tax from Part VI.) c Add lines 2a and 2b 3 Distributable amount before adjustments. Subtract line 2c from line 1 4 Recoveries of amounts treated as qualifying distributions 5 Add lines 3 and 4 6 Deduction from distributable amount (see instructions) 6 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 7 Of 44,719. Qualifying Distributions (see instructions) Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: a Expenses, contributions, gifts, etc total from Part I, column (d), line 26 b Program-related investments - total from Part IX-B 1 Distributable amount sasets used (or held for use) directly in carrying out charitable, etc., purposes 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 2 Amounts set aside for specific charitable projects that satisfy the: a Suitability test (prior IRS approval required) b Cash distribution test (attach the required schedule) 4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4 4 103,320. Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b 5 0. Adjusted qualifying distributions. Subtract line 5 from line 4 Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section	1		1	64,719.
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Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section	_			103 320
	D			
		Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation q 4940(e) reduction of tax in those years.	uannes for t	ie section

Form **990-PF** (2017)

Page 9

Undistributed Income (see instructions)

CHESTNUT FAMILY FOUNDATION

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI,		•		
line 7				64,719.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			0.	
b Total for prior years:		•		Mg
France distributions community if any to 2017:		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012 b From 2013				
E 0044				
d From 2015				
e From 2016				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2017 from				
Part XII, line 4: ► \$ 103,320.				
a Applied to 2016, but not more than line 2a			0.	
b Applied to undistributed income of prior				
years (Election required - see instructions)		0.		
c Treated as distributions out of corpus	0			
(Election required - see instructions)	0.		~	64,719.
d Applied to 2017 distributable amount	38,601.			04,713.
e Remaining amount distributed out of corpus	38,001.		~	0.
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))			<u>.</u>	
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	38,601.			. 1
b Prior years' undistributed income. Subtract		_		
line 4b from line 2b		0.		- :
c Enter the amount of prior years' undistributed income for which a notice of				
deficiency has been issued, or on which the section 4942(a) tax has been previously				
assessed		0.		· =
d Subtract line 6c from line 6b. Taxable		_		()
amount - see instructions		0.	<u> </u>	
e Undistributed income for 2016. Subtract line			0	
4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract				
lines 4d and 5 from line 1. This amount must be distributed in 2018				0.
7 Amounts treated as distributions out of			1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
corpus to satisfy requirements imposed by				·
section 170(b)(1)(F) or 4942(g)(3) (Election				4
may be required - see instructions)	0.			-
8 Excess distributions carryover from 2012				
not applied on line 5 or line 7	0.			e de la companya de l
9 Excess distributions carryover to 2018.				
Subtract lines 7 and 8 from line 6a	38,601.			
O Analysis of line 9:				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				ર્ગ ૄ

		T FAMILY FO				86125 Page
- 1	Private Operating Fo	oundations (see in	structions and Part VI	l-A, question 9)	N/A	
1 a	If the foundation has received a ruling o	r determination letter tha	t it is a private operating			
	foundation, and the ruling is effective for	r 2017, enter the date of	the ruling	▶ ∟		·
b	Check box to indicate whether the found	lation is a private operati	ng foundation described i	n section .	4942(j)(3) or 49	942(1)(5)
2 a	Enter the lesser of the adjusted net	Tax year		Prior 3 years		
	income from Part I or the minimum	(a) 2017	(b) 2016	(c) 2015	(d) 2014	(e),Tótal
	investment return from Part X for					
	each year listed					
b	85% of line 2a					/
_	Qualifying distributions from Part XII,					
•	line 4 for each year listed					
d	Amounts included in line 2c not					
_	used directly for active conduct of		-			
	exempt activities					ļ
A	Qualifying distributions made directly					
·	for active conduct of exempt activities.		ŀ		./	
	Subtract line 2d from line 2c			/		•
3	Complete 3a, b, or c for the					
	alternative test relied upon:	İ				
а	"Assets" alternative test - enter: (1) Value of all assets					
	• • • • • • • • • • • • • • • • • • • •			/		
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)		Ì	/		
	"Endowment alternative test - enter			/		
U	2/3 of minimum investment return		/	ľ		
	shown in Part X, line 6 for each year		/			
	listed		/	 -		<u></u>
С	"Support" alternative test - enter:]	
	(1) Total support other than gross investment income (interest,				}	
	dividends, rents, payments on					
	securities loans (section					
	512(a)(5)), or royalties)		/			
	(2) Support from general public and 5 or more exempt					
	organizations as provided in					
	section 4942(j)(3)(B)(iii)					
	(3) Largest amount of support from					
	an exempt organization					
	(4) Gross investment income				105,000	
P.F.1	Supplementary Infor			tne toundation r	iad \$5,000 or more	e in assets
	at any time during th	e year-see instru	uctions.)	 		
1	Information Regarding Foundation	Managers:				
a	List any managers of the foundation who	have contributed more t	than 2% of the total contri	ibutions received by the f	oundation before the close	of any tax
	year (but only if they have contributed me	ore than \$5,000). (See se	ection 50/(a)(2).)			
	NJAMIN L. CHESTNUT					
	List any managers of the foundation who			or an equally large portion	n of the ownership of a par	tnership or
	other entity) of which the foundation has	a 10% or greater interes	t			
<u> 101</u>	1 <u>B</u>					
2	Information Regarding Contribution	on, Grant, Gift, Loan,	Scholarship, etc., Pro	grams:		
	Check here 🕨 🔀 if the foundation or					sts for funds. If
	the foundation makes gifts, grants, etc., t	o individuals or organiza	tions under other condition	ons, complete items 2a, b	, c, and d.	
a	The name, address, and telephone number	er or email address of the	e person to whom applica	ntons should be addresse	:d:	
b	The form in which applications should be	submitted and informati	ion and materials they sh	ould include:		
C	Any submission deadlines:					
	· 					
d	Any restrictions or limitations on awards,	, such as by geographica	l areas, charitable fields, l	kinds of institutions, or of	her factors:	
						-
						•

Total

Form, 990-PF (2017)

0.

Form **990-PF** (2017)

Enter gross amounts unless otherwise indicated.	Unrelated	business income		uded by section 512, 513, or 514	(e)
1 Program service revenue:	(a) Business code	(b) Amount	Exclu- sion code	(d) Amount	Related or exempt function income
a					
b	L				
c	ļ				
d	 				
e	J				
1	 		 		'
g Fees and contracts from government agencies	 		+		
2 Membership dues and assessments	 		+		
3 Interest on savings and temporary cash	1 1		1	:	
investments	<u> </u>		+ 4		
4 Dividends and interest from securities			14	345.	
5 Net rental income or (loss) from real estate:			_		
a Debt-financed property	_				
b Not debt-financed property	 		-} -		
6 Net rental income or (loss) from personal	ļ į		1 1		
property	├		 		-
7 Other investment income			+		
B Gain or (loss) from sales of assets other	ľ		1 1		
than inventory			╂		
9 Net income or (loss) from special events	 		╂──╂		
O Gross profit or (loss) from sales of inventory	 	· · · · · · · · · · · · · · · · · · ·	╂ ─┤		
1 Other revenue:	{		1 1	{	
1			+	 	
D			╁		
c	<u> </u>	 	╆		
c		0.		345	
c d e 2 Subtotal. Add columns (b), (d), and (e)				345.	0.
c d e 2 Subtotal. Add columns (b), (d), and (e) 3 Total. Add line 12, columns (b), (d), and (e)					
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c d e Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions to verify calculations.) Relationship of Activities to sine No. Explain below how each activity for which incom	the Accom	plishment of Exc	empt l	13 Purposes	345.
c d e Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) Get worksheet in line 13 instructions to verify calculations.) Relationship of Activities to Get No. Explain below how each activity for which incom	the Accom	plishment of Exc	empt l	13 Purposes	345.
c d e 2 Subtotal. Add columns (b), (d), and (e) 3 Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions to verify calculations.) Relationship of Activities to Line No. Explain below how each activity for which incom	the Accom	plishment of Exc	empt l	13 Purposes	345.

Page 13

CHESTNUT FAMILY FOUNDATION Information Regarding Transfers to and Transactions and Relationships With Noncharitable **Exempt Organizations**

1					ng with any other organiza		tion 501(c)		Yes	No
					ng to political organizations	?				
8	Transfer	s from the reporting found	lation to a noncharit	able exempt or	rganization of:					
								1a(1)		X
	(2) Oth	er assets						1a(2)		X
b	Other tra	insactions:							`,	
		es of assets to a noncharita						1b(1)		X
								1b(2)		X
								1b(3)		X
								1b(4)		X
	(5) Loa	ns or loan guarantees 🗼	· ···· ·					1b(5)		X
					ons			1b(6)	}	X
					nployæs			1c		<u> </u>
d		-		_			market value of the goods, o		ts,	
						ue in any transactior	or sharing arrangement, sh	ow in		
		d) the value of the goods,					······································			
(a) ⊔	ne no	(b) Amount involved	(c) Name o		e exempt organization	(d) Descriptio	n of transfers, transactions, and sh	arıng arrar	ngernent	is
				N/A						
								_		
								-		
						 				
										—
				··- <u>·</u>			·			_
-			 			- 				
_		1.41 1141				instinut described		_		—
			-		or more tax-exempt organ			٦	L diam	
				ection 527?				Yes	X	No
b	if "Yes," c	omplete the following scho			T					
		(a) Name of org	anization		(b) Type of organization	 	(c) Description of relationship			
		N/A				<u> </u>				
						ļ <u>-</u>				
						<u> </u>				
	_							-0-		
					accompanying schedules and s			ne IRS disc	cuss this	3
Sig	in	elief, it is true, correct, and com	plete Declaration of pre	parer tother than	taxpayer) is based on all informa	ition of which preparer h	asany knowledge. return	with the p	reparer	- 1
Hei	re	lever	-/h-	est	13-27-18	3 TRUSTE		Yes		No
	Sigi	nature of officer or trustee			Date	Title				
		Print/Type preparer's na	me	Preparer's si		Date	Check if PTIN			
		WILLIAM C.		16.1.	100	3/14/18	self- employed			
Pai	d	LANKFORD,	TR.	1 W	- Jan	01 1411	· • •	5778	ጸበ	
	parer	Firm's name ► MOO		NS TIL	LER /LLC		Firm's EIN ► 58-06			
	Only	Finite Shame Proof	VR SIBEUD	740 ITUI			FILLIS EIN > 30-00	, , , , , ,	-	
	y	Eirm's address > 70	O TOUNCON	ਪਰਗਰਕ	RD., NE, SU	TUB 33E				
		1			VD., NE, 20.	TTE 373	1404) E C '	1 ~ ^	c
		AT.	<u>LANTA, GA</u>	30342			Phone no. (404) 2		_	_
							Ford	n 990-l	PF 12	<i>(</i> 117)

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury Internal Revenue Service

Schedule of Contributors

➤ Attach to Form 990, Form 990-EZ, or Form 990-PF.

Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2017

Name of the organization

CHESTNUT FAMILY FOUNDATION

LHA For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Employer identification number

81-4986125

Schedule B (Form 990, 990-EZ, or 990-PF) (2017)

Organization type (check one): Filers of: Section: 501(c)() (enter number) organization Form 990 or 990-EZ 4947(a)(1) nonexempt charitable trust not treated as a private foundation 527 political organization 501(c)(3) exempt private foundation Form 990-PF 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundation Check if your organization is covered by the General Rule or a Special Rule. Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions. General Rule [X] For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions. **Special Rules** For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II. For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III. For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Don't complete any of the parts unless the General Rule applies to this organization because it received nonexclusively Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

Employer identification number

CHESTNUT FAMILY	FOUNDATION	- 1
O-12D 1110 - 112122	1 0 0 1 1 2 1 2 1 1 1 1 1 1 1 1 1 1 1 1	

CHEST	NUT FAMILY FOUNDATION		31-4986125
i es i e	Contributors (see instructions). Use duplicate copies of Part I if additiona	I space is needed.	
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1_	BENJAMIN L. CHESTNUT 779 W. WESLEY ROAD, NW ATLANTA, GA 30327	\$ <u>10,000,000</u> .	Person X Payroll Noncash X (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Moncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Occupate Part II for noncash contributions.

Name of organization

Employer identification number

CHESTNUT FAMILY FOUNDATION

81-4986125

ar i e	Noncash Property (see instructions). Use duplicate copies of P	art II if additional space is needed.		
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received	
1	PUBLICLY TRADED SECURITIES			
		s 6,356,154.	12/28/17	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received	
		\$		
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received	
		 \$		
(a) No. rom	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received	
-		 \$		
(a) No. rom art I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received	
- - -				
(a) No. rom	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received	
_ -				
-		\$		

Name of organization Employer identification number CHESTNUT FAMILY FOUNDATION 81-4986125 Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) Use duplicate copies of Part III if additional space is needed. (a) No. from Part i (b) Purpose of gift (c) Use of gift (d) Description of how gift is held (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee (a) No. from Part I (b) Purpose of gift (c) Use of gift (d) Description of how gift is held (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee (a) No. from Part I (b) Purpose of gift (c) Use of gift (d) Description of how gift is held (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee (a) No. from Part I (b) Purpose of gift (c) Use of gift (d) Description of how gift is held (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee

FORM 990-PF	CORPORATE STOCK		
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE
APPLE, INC.		153,790.	152,815.
FACEBOOK, INC.		17,575.	17,646.
BERKSHIRE HATHAWAY CL. A		3,642,210.	3,868,800.
FIDELITY ADV. LATIN AMERICA FU	ND	32,200.	32,306.
FIDELITY LATIN AMERICA FUND		4,260.	4,275.
LONGLEAF PARTNERS SMALL CAP		50,337.	49,423.
MATTHEWS ASIA SMALL CO.		79,959.	80,770.
MATTHEWS PACIFIC TIGER		134,149.	135,133.
OAKMARK INT'L FUND		343,736.	345,186.
PRINCIPAL MIDCAP INSTL.		203,814.	203,964.
SPDR S&P500 ETF		681,855.	679,692.
T ROWE PRICE NEW ASIA FUND		93,109.	94,216.
VANGUARD DIVIDEND APPRECIATION	ETF	335,829.	335,271.
VANGUARD INTERNATIONAL EXPLORE	R	174,599.	175,589.
VANGUARD S&P500 ETF		105,789.	105,475.
VIRTUS VONTOBEL FOREIGN OPPORT	UNITY FUND	302,943.	304,487.
TOTAL TO FORM 990-PF, PART II,	LINE 10B	6,356,154.	6,585,048.

FORM 990-PF	LIST OF SUBSTANTIAL CONTRIBUTORS	STATEMENT 5
	PART VII-A, LINE 10	

NAME OF CONTRIBUTOR

BENJAMIN L. CHESTNUT

ADDRESS

779 W. WESLEY ROAD, NW ATLANTA, GA 30327

FORM 990-PF DIVI	DENDS	AND INTER	EST	FROM	SECUE	RITIES	STATEMENT 1
SOURCE GROS		CAPITAL GAINS DIVIDENDS		(A) REVENUE PER BOOKS		(B) NET INVEST- MENT INCOME	
CHARLES SCHWAB	345.		0.		345.	. 345.	•
TO PART I, LINE 4		45.		0. 345.		345	
FORM 990-PF		LEGAL	FE	3S			STATEMENT 2
DESCRIPTION		(A) EXPENSES PER BOOKS			ST- COME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES		1,720.	0.		0.		1,720.
TO FM 990-PF, PG 1, LN 167	<i></i>	1,720.			0.		1,720.
FORM 990-PF	ОТН	ER PROFES	SION	IAL FE	BES	s	TATEMENT 3
DESCRIPTION		(A) XPENSES ER BOOKS		(B) INVE		(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES		18,750.	18,750.		750.		0.
TO FORM 990-PF, PG 1, LN 1	.6C	18,750.		18,	750.		0.