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EXTENDED TO NOVEMBER 15, 2018

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning , and ending

Name of foundation: AINSLIE FOUNDATION

A Employer identification number: 81-4732333

Number and street (or P O box number if mail is not delivered to street address) / Room/suite: C/O 300 CRESCENT COURT, 18TH FLOOR

B Telephone number: 214-880-4000

City or town, state or province, country, and ZIP or foreign postal code: DALLAS, TX 75201

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 308,914,736.

J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	266,011,257.		N/A	
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-9,770.			STATEMENT 1
	b Gross sales price for all assets on line 6a 184,850,901.				
	7 Capital gain net income (from Part IV, line 2)		14,175,876.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	0.	-1,119,685.		STATEMENT 2
	12 Total. Add lines 1 through 11	266,001,487.	13,056,191.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 3	25,731.	6,433.		19,298.
	b Accounting fees STMT 4	7,215.	1,804.		5,411.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 5	260,977.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 Total operating and administrative expenses. Add lines 13 through 23	293,923.	8,237.		24,709.
	25 Contributions, gifts, grants paid	7,597,500.			7,597,500.
	26 Total expenses and disbursements. Add lines 24 and 25	7,891,423.	8,237.		7,622,209.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	258,110,064.			
	b Net investment income (if negative, enter -0-)		13,047,954.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	2,000.	1,254,227.	1,254,227.
	2 Savings and temporary cash investments		7,114.	7,114.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	0.	146,299,070.	146,299,070.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	0.	161,354,325.	161,354,325.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,000.	308,914,736.	308,914,736.
Liabilities	17 Accounts payable and accrued expenses		221,677.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	221,677.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	2,000.	308,693,059.	
	30 **Total net assets or fund balances**	2,000.	308,693,059.	
	31 **Total liabilities and net assets/fund balances**	2,000.	308,914,736.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,000.
2	Enter amount from Part I, line 27a	2	258,110,064.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	51,086,707.
4	Add lines 1, 2, and 3	4	309,198,771.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	505,712.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	308,693,059.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e	184,850,901.		174,917,821.	14,175,876.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				14,175,876.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	14,175,876.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	2,677,939.	28,596,109.	.093647
2015	2,032,353.	31,235,970.	.065065
2014	2,910,842.	30,348,862.	.095913
2013	4,775.	1,903,257.	.002509
2012	0.	0.	.000000

2	**Total** of line 1, column (d)	2	.257134
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.051427
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	280,692,955.
5	Multiply line 4 by line 3	5	14,435,197.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	130,480.
7	Add lines 5 and 6	7	14,565,677.
8	Enter qualifying distributions from Part XII, line 4	8	7,622,209.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	260,959.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			2	0.
3 Add lines 1 and 2			3	260,959.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	260,959.
6 Credits/Payments.				
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a	36,800.		
b Exempt foreign organizations - tax withheld at source	6b	0.		
c Tax paid with application for extension of time to file (Form 8868)	6c	340,000.		
d Backup withholding erroneously withheld	6d	0.		
7 Total credits and payments. Add lines 6a through 6d			7	376,800.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached			8	18.
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	115,823.
11 Enter the amount of line 10 to be: **Credited to 2018 estimated tax** ▶ 115,823. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
If "Yes," attach a detailed description of the activities.			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X	
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
If "Yes," attach the statement required by *General Instruction T*			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ DE,TX			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses STMT 10	10	X	

Form **990-PF** (2017)

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions STATEMENT 11 STATEMENT 12 STMT 13	11	X	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ TONY HAIRSTON Telephone no. ▶214-880-4000

Located at ▶300 CRESCENT COURT, 18TH FLOOR, DALLAS, TX ZIP+4 ▶75201

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		X
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year, did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☒ Yes ☐ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b		X
Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? SEE STATEMENT 14	☒ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LEE S. AINSLIE, III 300 CRESCENT COURT, 18TH FLOOR DALLAS, TX 75201	PRESIDENT & CO-CHAIR 0.10	0.	0.	0.
ELIZABETH M. AINSLIE 300 CRESCENT COURT, 18TH FLOOR DALLAS, TX 75201	CO-CHAIR 0.10	0.	0.	0.
ALEX RAFAL 300 CRESCENT COURT, 18TH FLOOR DALLAS, TX 75201	SECRETARY 0.10	0.	0.	0.
W. KEITH HENNINGTON 300 CRESCENT COURT, 18TH FLOOR DALLAS, TX 75201	TREASURER 0.10	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	0.
2	
All other program-related investments. See instructions.	
3 N/A	0.
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	281,892,567.
b	Average of monthly cash balances	1b	3,074,900.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	284,967,467.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	284,967,467.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	4,274,512.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	280,692,955.
6	**Minimum investment return.** Enter 5% of line 5	6	14,034,648.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	14,034,648.
2a	Tax on investment income for 2017 from Part VI, line 5 2a 260,959.		
b	Income tax for 2017. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	260,959.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	13,773,689.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	13,773,689.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	13,773,689.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	7,622,209.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	7,622,209.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	7,622,209.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				13,773,689.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			0.	
b Total for prior years: ___ , ___ , ___		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014 822,843.				
d From 2015 483,548.				
e From 2016 1,260,986.				
f Total of lines 3a through e	2,567,377.			
4 Qualifying distributions for 2017 from Part XII, line 4: ▶ $ 7,622,209.				
a Applied to 2016, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				7,622,209.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	2,567,377.			2,567,377.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				3,584,103.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
a Paid during the year				
1000 FRIENDS OF FLORIDA P.O. BOX 5948 TALLAHASSEE, FL 32314	N/A	PC	NATURAL RESOURCE CONSERVATION AND PROTECTION	5,000.
ACADEMY CENTER OF THE ARTS 600 MAIN STREET LYNCHBURG, VA 24504	N/A	PC	PERFORMING ARTS SCHOOL	5,000.
ACUMEN FUND, INC. 40 WORTH STREET, SUITE 303 NEW YORK, NY 10013	N/A	PC	PROMOTION OF BUSINESS TO CREATE A GLOBAL COMMUNITY OF EMERGING LEADERS	50,000.
BOOMER ESIASON FOUNDATION 483 10TH AVENUE, SUITE 300 NEW YORK, NY 10018	N/A	PC	FINANCIAL SUPPORT FOR RESEARCH TO FIND A CURE FOR CYSTIC FIBROSIS	1,000.
BOWDOIN COLLEGE 4100 COLLEGE STATION BRUNSWICK, ME 04011	N/A	PC	EDUCATION	25,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	7,597,500.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Form **990-PF** (2017)

723611 01-03-18 ** SEE PURPOSE OF GRANT CONTINUATIONS

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-9,770.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		-9,770.	0.
13 **Total.** Add line 12, columns (b), (d), and (e)				13	-9,770.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	N/A

723621 01-03-18

Part XVII **Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? [X] Yes [ ] No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
MAVERICK CAPITAL, LTD. EMPLOYEE BENEFIT TRUST	VOLUNTARY EMPLOYEE BENEFIT ASSOCIATION	SEE STATEMENT 15

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 11.13.18 Title: PRESIDENT & CHAIRMAN

May the IRS discuss this return with the preparer shown below? See instr [ ] Yes [X] No

Paid Preparer Use Only				
Print/Type preparer's name: KELLI H. ARCHIBALD	Preparer's signature: Kelli H Archibald	Date: 11/09/18	Check [ ] if self-employed	PTIN: P00180332
Firm's name ▶ ERNST & YOUNG, LLP			Firm's EIN ▶ 34-6565596	
Firm's address ▶ TWO NORTH CENTRAL, #2300 PHOENIX, AZ 85004			Phone no. 602-322-3000	

Form **990-PF** (2017)

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2017

Name of the organization

AINSLIE FOUNDATION

Employer identification number

81-4732333

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000, or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
AINSLIE FOUNDATION	81-4732333

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	COHASSET, LTD. C/O CRESCENT COURT, 18TH FLOOR DALLAS, TX 75201	$ 266,011,257.	Person [X] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization: AINSLIE FOUNDATION

Employer identification number: 81-4732333

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
1	VARIOUS PUBLICLY TRADED SECURITIES (DETAILS AVAILABLE UPON REQUEST)	$ 4,011,257.	12/22/17

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

Name of organization: AINSLIE FOUNDATION

Employer identification number: 81-4732333

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of $1,000 or less for the year (Enter this info once.) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	4,638.50 SHS MAVERICK STABLE FUND, LTD. (LT)	P	01/01/17	04/01/17
b	22,915.42 SHS MAVERICK STABLE FUND, LTD. (LT)	P	01/01/17	07/01/17
c	25,706.09 SHS MAVERICK FUND, LTD.	P	01/01/17	09/01/17
d	1,071.09 SHS MAVERICK FUND, LTD.	P	04/01/17	09/01/17
e	8,528.27 SHS MAVERICK STABLE FUND, LTD. (LT)	P	01/01/17	10/01/17
f	9,935.98 SHS MAVERICK STABLE FUND, LTD. (LT)	P	01/01/17	10/01/17
g	3,981,41 SHS MAVERICK STABLE FUND, LTD. (LT)	P	01/01/17	10/01/17
h	885.38 SHS MAVERICK FUND, LTD.	P	01/01/17	10/01/17
i	161.13 SHS MAVERICK FUND, LTD.	P	04/01/17	10/01/17
j	13,357.12 SHS MAVERICK FUND, LTD.	P	08/01/17	10/01/17
k	4,588.43 SHS MAVERICK FUND, LTD.	P	12/01/13	10/01/17
l	1,707.13 SHS MAVERICK FUND, LTD.	P	01/01/14	10/01/17
m	65.24 SHS MAVERICK FUND, LTD.	P	07/01/14	10/01/17
n	33,000.00 SHS MAVERICK SELECT, LTD.	P	01/01/17	10/01/17
o	1,143.62 SHS MAVERICK SELECT, LTD.	P	04/01/17	10/01/17

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	5,000,000.	0.	4,880,511.	119,489.
b	25,000,000.	0.	24,111,002.	888,998.
c	48,000,000.	0.	47,688,120.	311,880.
d	2,000,000.	0.	1,999,244.	756.
e	9,498,793.	0.	8,973,222.	525,571.
f	11,066,706.	0.	9,935,984.	1,130,722.
g	4,434,500.	0.	4,061,855.	372,645.
h	1,615,784.	0.	1,642,489.	-26,705.
i	294,055.	0.	300,756.	-6,701.
j	24,376,303.	0.	25,000,000.	-623,697.
k	8,373,737.	0.	6,705,013.	1,668,724.
l	3,115,464.	0.	2,578,387.	537,077.
m	119,067.	0.	99,999.	19,068.
n	36,683,731.	0.	33,000,000.	3,683,731.
o	1,271,275.	0.	1,200,000.	71,275.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				119,489.
b				888,998.
c				311,880.
d				756.
e				525,571.
f				1,130,722.
g				372,645.
h				-26,705.
i				-6,701.
j				-623,697.
k				1,668,724.
l				537,077.
m				19,068.
n				3,683,731.
o				71,275.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

723591
04-01-17

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b	STCG/(L) FROM SCH. K-1 INV. IN MAVERICK FUND USA,			
c	LTCG/(L) FROM SCH. K-1 INV. IN MAVERICK FUND USA,			
d	STCG/(L) FROM SCH. K-1 INV. IN MAVERICK LEVERED P			
e	LTCG/(L) FROM SCH. K-1 INV. IN MAVERICK LEVERED P			
f	STCG/(L) FROM SCH. K-1 INV. IN MAVERICK SELECT, L			
g	LTCG/(L) FROM SCH. K-1 INV. IN MAVERICK SELECT, L			
h	STCG/(L) FROM SCH. K-1 INV. IN MAVERICK FUNDAMENT			
i	LTCG/(L) FROM SCH. K-1 INV. IN MAVERICK FUNDAMENT			
j	STCG/(L) FROM SCH. K-1 INV. IN MAVERICK FUNDAMENT			
k	LESS: STCG/(L) - UNRELATED BUSINESS TAXABLE INCOM			
l	LESS: LTCG/(L) - UNRELATED BUSINESS TAXABLE INCOM			
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	4,001,486.	0.	2,741,239.	1,260,247.
b				-141,811.
c				29,321.
d				-799,667.
e				785,059.
f				-82,756.
g				433,358.
h				498,001.
i				549,449.
j				3,086,712.
k				-76,305.
l				-38,565.
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				1,260,247.
b				-141,811.
c				29,321.
d				-799,667.
e				785,059.
f				-82,756.
g				433,358.
h				498,001.
i				549,449.
j				3,086,712.
k				-76,305.
l				-38,565.
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	14,175,876.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

723591
04-01-17

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
4,638.50 SHS MAVERICK STABLE FUND, LTD. (LT)	PURCHASED	01/01/17	04/01/17

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
5,000,000.	5,000,000.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
22,915.42 SHS MAVERICK STABLE FUND, LTD. (LT)	PURCHASED	01/01/17	07/01/17

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
25,000,000.	25,000,000.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
25,706.09 SHS MAVERICK FUND, LTD.	PURCHASED	01/01/17	09/01/17

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
48,000,000.	48,000,000.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
1,071.09 SHS MAVERICK FUND, LTD.	PURCHASED	04/01/17	09/01/17

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2,000,000.	2,000,000.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
8,528.27 SHS MAVERICK STABLE FUND, LTD. (LT)	PURCHASED	01/01/17	10/01/17

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
9,498,793.	9,498,793.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
9,935.98 SHS MAVERICK STABLE FUND, LTD. (LT)	PURCHASED	01/01/17	10/01/17

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
11,066,706.	11,066,706.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
3,981,41 SHS MAVERICK STABLE FUND, LTD. (LT)	PURCHASED	01/01/17	10/01/17

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
4,434,500.	4,434,500.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
885.38 SHS MAVERICK FUND, LTD.	PURCHASED	01/01/17	10/01/17

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,615,784.	1,615,784.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
161.13 SHS MAVERICK FUND, LTD.	PURCHASED	04/01/17	10/01/17

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
294,055.	294,055.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
13,357.12 SHS MAVERICK FUND, LTD.	PURCHASED	08/01/17	10/01/17

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
24,376,303.	24,376,303.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
4,588.43 SHS MAVERICK FUND, LTD.	PURCHASED	12/01/13	10/01/17

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
8,373,737.	8,373,737.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
1,707.13 SHS MAVERICK FUND, LTD.	PURCHASED	01/01/14	10/01/17

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
3,115,464.	3,115,464.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
65.24 SHS MAVERICK FUND, LTD.	PURCHASED	07/01/14	10/01/17

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
119,067.	119,067.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
33,000.00 SHS MAVERICK SELECT, LTD.	PURCHASED	01/01/17	10/01/17

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
36,683,731.	36,683,731.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
1,143.62 SHS MAVERICK SELECT, LTD.	PURCHASED	04/01/17	10/01/17

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,271,275.	1,271,275.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PUBLICLY TRADED SECURITIES				

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
4,001,486.	4,011,256.	0.	0.	-9,770.

CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	-9,770.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
INCOME/(LOSS) FROM SCH. K-1 INV. IN MAVERICK FUND USA, LTD.	0.	-180,748.	
INCOME/(LOSS) FROM SCH. K-1 INV. IN MAVERICK LEVERED PARTNERS, L.P.	0.	-508,778.	
INCOME/(LOSS) FROM SCH. K-1 INV. IN MAVERICK SELECT, L.P.	0.	-54,402.	
INCOME/(LOSS) FROM SCH. K-1 INV. IN MAVERICK FUNDAMENTAL QUANT, L.P.	0.	-51,768.	
INCOME/(LOSS) FROM SCH. K-1 INV. IN MAVERICK FUNDAMENTAL QUANT NEUTRAL, L.P.	0.	-338,155.	
LESS: UNRELATED BUSINESS TAXABLE INCOME FROM INVESTMENTS	0.	14,166.	
TOTAL TO FORM 990-PF, PART I, LINE 11	0.	-1,119,685.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	25,731.	6,433.		19,298.
TO FM 990-PF, PG 1, LN 16A	25,731.	6,433.		19,298.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	7,215.	1,804.		5,411.
TO FORM 990-PF, PG 1, LN 16B	7,215.	1,804.		5,411.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	260,977.	0.		0.
TO FORM 990-PF, PG 1, LN 18	260,977.	0.		0.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 6

DESCRIPTION	AMOUNT
UNREALIZED GAIN/(LOSS) - MAVERICK STABLE FUND, LTD.	8,833,604.
UNREALIZED GAIN/(LOSS) - MAVERICK SEED FUND, LTD.	3,121,945.
UNREALIZED GAIN/(LOSS) - MAVERICK FUND USA, LTD.	588,980.
UNREALIZED GAIN/(LOSS) - MAVERICK LEVERED PARTNERS, L.P.	960,603.
UNREALIZED GAIN/(LOSS) - MAVERICK SELECT, L.P.	1,556,941.
UNREALIZED GAIN/(LOSS) - MAVERICK SELECT, LTD.	3,755,010.
UNREALIZED GAIN/(LOSS) - MAVERICK FUNDAMENTAL QUANT, L.P.	1,597,205.
UNREALIZED GAIN/(LOSS) - MAVERICK FUNDAMENTAL QUANT NEUTRAL, L.P.	3,801,179.

TRANSFER OF NET ASSETS FROM AINSLIE FOUNDATION (EIN:46-1611777)	26,871,240.
TOTAL TO FORM 990-PF, PART III, LINE 3	51,086,707.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 7

DESCRIPTION	AMOUNT
UNREALIZED GAIN/(LOSS) - MAVERICK FUND, LTD.	505,712.
TOTAL TO FORM 990-PF, PART III, LINE 5	505,712.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MAVERICK STABLE FUND, LTD. (LT)	107,012,125.	107,012,125.
MAVERICK SEED FUND, LTD.	39,286,945.	39,286,945.
TOTAL TO FORM 990-PF, PART II, LINE 10B	146,299,070.	146,299,070.

FORM 990-PF OTHER INVESTMENTS STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MAVERICK FUND USA, LTD.	FMV	25,483,391.	25,483,391.
MAVERICK LEVERED PARTNERS, L.P.	FMV	25,960,602.	25,960,602.
MAVERICK FUNDAMENTAL QUANT, L.P.	FMV	26,597,205.	26,597,205.
MAVERICK SELECT, L.P.	FMV	26,511,948.	26,511,948.
MAVERICK FUNDAMENTAL QUANT NEUTRAL, L.P.	FMV	52,801,179.	52,801,179.
INVESTMENT DEPOSIT - MAVERICK FUNDAMENTAL QUANT NEUTRAL, L.P.	COST	4,000,000.	4,000,000.
TOTAL TO FORM 990-PF, PART II, LINE 13		161,354,325.	161,354,325.

Column 1(b) Adjusted qualifying distributions

	Ainslie Foundation EIN 46-1611777	Ainslie Foundation EIN: 81-4732333	Total to Part V, Column 1(b)
2016	2,677,939	-	2,677,939
2015	2,032,353	-	2,032,353
2014	2,910,842	-	2,910,842
2013	4,775	-	4,775
2012	-	-	-

Column 1(c) Net value of noncharitable-use assets

	Ainslie Foundation EIN 46-1611777	Ainslie Foundation EIN 81-4732333	Total to Part V, Column 1(c)
2016	28,596,027	82	28,596,109
2015	31,235,970	-	31,235,970
2014	30,348,862	-	30,348,862
2013	1,903,257	-	1,903,257
2012	-	-	-

FORM 990-PF	LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10	STATEMENT 10

NAME OF CONTRIBUTOR	ADDRESS
COHASSET, LTD.	C/O 300 CRESCENT COURT, 18TH FLOOR DALLAS, TX 75201

FORM 990-PF | TRANSFERS TO CONTROLLED ENTITIES PART VII-A, LINE 11 | STATEMENT 11

NAME OF CONTROLLED ENTITY	EMPLOYER ID NO
MAVERICK SEED FUND, LTD.	98-1007087

ADDRESS

300 CRESCENT COURT, 18TH FLOOR
DALLAS, TX 75201

DESCRIPTION OF TRANSFER

01/01/2017 - PURCHASE OF 36,165.00 SHS OF MAVERICK SEED FUND, LTD.

AMOUNT OF TRANSFER
36,165,000.

NAME OF CONTROLLED ENTITY	EMPLOYER ID NO
MAVERICK SELECT, LTD.	98-1059113

ADDRESS

300 CRESCENT COURT, 18TH FLOOR
DALLAS, TX 75201

DESCRIPTION OF TRANSFER

01/01/2017 - PURCHASE OF 33,000.00 SHS OF MAVERICK SELECT, LTD.

AMOUNT OF TRANSFER
33,000,000.

AINSLIE FOUNDATION 81-4732333

NAME OF CONTROLLED ENTITY	EMPLOYER ID NO
MAVERICK SELECT, LTD.	98-1059113

ADDRESS

300 CRESCENT COURT, 18TH FLOOR
DALLAS, TX 75201

DESCRIPTION OF TRANSFER

04/01/2017 - PURCHASE OF 1,143.62 SHS OF MAVERICK SELECT, LTD.

	AMOUNT OF TRANSFER
	1,200,000.
TOTAL AMOUNT OF TRANSFERS TO CONTROLLED ENTITIES	70,365,000.

FORM 990-PF TRANSFERS FROM CONTROLLED ENTITIES STATEMENT 12
PART VII-A, LINE 11

NAME OF CONTROLLED ENTITY	EMPLOYER ID NO
MAVERICK SELECT, LTD.	98-1059113

ADDRESS

300 CRESCENT COURT, 18TH FLOOR
DALLAS, TX 75201

DESCRIPTION OF TRANSFER

10/01/2017 - SALE OF 34,143.62 SHS OF MAVERICK SELECT, LTD.

	AMOUNT OF TRANSFER
	37,955,007.
TOTAL AMOUNT OF TRANSFERS FROM CONTROLLED ENTITIES	37,955,007.

FORM 990-PF SCHEDULE OF CONTROLLED ENTITIES STATEMENT 13
PART VII-A, LINE 11

NAME OF CONTROLLED ENTITY EMPLOYER ID NO

MAVERICK SEED FUND, LTD. 98-1007087

ADDRESS EXCESS BUSINESS HOLDING [ ] YES [X] NO

300 CRESCENT COURT, 18TH FLOOR
DALLAS, TX 75201

NAME OF CONTROLLED ENTITY EMPLOYER ID NO

MAVERICK SELECT, LTD. 98-1059113

ADDRESS EXCESS BUSINESS HOLDING [ ] YES [X] NO

300 CRESCENT COURT, 18TH FLOOR
DALLAS, TX 75201

NAME OF CONTROLLED ENTITY EMPLOYER ID NO

MAVERICK SELECT, LTD. 98-1059113

ADDRESS EXCESS BUSINESS HOLDING [ ] YES [X] NO

300 CRESCENT COURT, 18TH FLOOR
DALLAS, TX 75201

NAME OF CONTROLLED ENTITY EMPLOYER ID NO

MAVERICK SELECT, LTD. 98-1059113

ADDRESS EXCESS BUSINESS HOLDING [ ] YES [X] NO

300 CRESCENT COURT, 18TH FLOOR
DALLAS, TX 75201

FORM 990-PF | EXPENDITURE RESPONSIBILITY STATEMENT PART VII-B, LINE 5C | STATEMENT 14

GRANTEE'S NAME

MAVERICK CAPITAL FOUNDATION

GRANTEE'S ADDRESS

300 CRESCENT COURT, 18TH FLOOR
DALLAS, TX 75201

GRANT AMOUNT	DATE OF GRANT	AMOUNT EXPENDED	VERIFICATION DATE
5,000,000.	04/01/17	2,053,540.	11/12/18

PURPOSE OF GRANT

MEANINGFULLY IMPROVE THE LIVES OF OTHERS BY IDENTIFYING, FUNDING, AND PARTNERING WITH THE MOST EFFECTIVE NON-PROFITS WORKING TO HELP THOSE IN NEED.

DATES OF REPORTS BY GRANTEE

11/12/18

ANY DIVERSION BY GRANTEE

NO

RESULTS OF VERIFICATION

TO THE KNOWLEDGE OF THE FOUNDATION, AND BASED ON THE REPORT(S) FURNISHED BY THE GRANTEE, NO PART HAS BEEN USED FOR OTHER THAN ITS INTENDED PURPOSE.

3 Excess dsitributions carryover, if any, to 2017

	Ainslie Foundation EIN 46-1611777	Ainslie Foundation EIN 81-4732333	Total to Part V, Column 1(b)
a From 2012	-	-	-
b From 2013	-	-	-
c From 2014	822,843	-	822,843
d From 2015	483,548	-	483,548
e From 2016	1,260,986	-	1,260,986
f Total of lines 3a through e	2,567,377	-	2,567,377

990-PF	AFFILIATION WITH TAX-EXEMPT ORGANIZATIONS PART XVII, LINE 2, COLUMN (C)	STATEMENT 15

NAME OF AFFILIATED OR RELATED ORGANIZATION

MAVERICK CAPITAL, LTD. EMPLOYEE BENEFIT TRUST

DESCRIPTION OF RELATIONSHIP WITH AFFILIATED OR RELATED ORGANIZATION

COMMON DIRECTORS/TRUSTEES