

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
 ▶ **Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.**

OMB No 1545-0052
2017
Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017 , and ending 12-31-2017

Name of foundation MICHAEL W LOUIS CHARITABLE FOUNDATION		A Employer identification number 81-3640917	
Number and street (or P O box number if mail is not delivered to street address) 710 NORTH STREET		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code LAKE GENEVA, WI 53147		B Telephone number (see instructions) (262) 384-3700	
G Check all that apply: <input checked="" type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 11,382,596		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	264	283		
	4 Dividends and interest from securities	499,577	778,245		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	47,366			
	b Gross sales price for all assets on line 6a <u>1,028,288</u>				
	7 Capital gain net income (from Part IV, line 2)		141,484		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	10,263	20,812			
12 Total. Add lines 1 through 11	557,470	940,824			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	26,055	46,258		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	76,364	3,379		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	20,219	33,978		0
	24 Total operating and administrative expenses. Add lines 13 through 23	122,638	83,615		0
	25 Contributions, gifts, grants paid	675,000			675,000
26 Total expenses and disbursements. Add lines 24 and 25	797,638	83,615		675,000	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-240,168				
b Net investment income (if negative, enter -0-)		857,209			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing		123,637	123,637
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	0	918,475	1,056,463
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	0	4,539,994	10,202,496
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	0	5,582,106	11,382,596	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0	5,943,688	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29 Retained earnings, accumulated income, endowment, or other funds	0	-361,582		
30 Total net assets or fund balances (see instructions)	0	5,582,106		
31 Total liabilities and net assets/fund balances (see instructions) .	0	5,582,106		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	0
2 Enter amount from Part I, line 27a	2	-240,168
3 Other increases not included in line 2 (itemize) ▶ _____	3	5,949,047
4 Add lines 1, 2, and 3	4	5,708,879
5 Decreases not included in line 2 (itemize) ▶ _____	5	126,773
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	5,582,106

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Additional Data Table				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	141,484
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016			
2015			
2014			
2013			
2012			

2 Total of line 1, column (d)	2
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4
5 Multiply line 4 by line 3	5
6 Enter 1% of net investment income (1% of Part I, line 27b)	6
7 Add lines 5 and 6	7
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows 6a-6d for credits and payments. Total amount owed is 7,976, with 7,976 refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, 'Yes', and 'No' responses. Questions cover political activities, tax returns, and asset reporting.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, distributions, public inspection requirements, and books in care.

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15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			5b
	Organizations relying on a current notice regarding disaster assistance check here.			<input type="checkbox"/>
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>			6b
				No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			7b

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

Part VIII

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

Table with 5 columns: (a) Name and address, (b) Title, and average hours per week devoted to position, (c) Compensation (If not paid, enter -0-), (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Includes entries for Kimberly C. Louis Stewart, Tracy L. Merrill, John Jeffry Louis, and Eoin M. Dempsey.

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

Table with 5 columns: (a) Name and address of each employee paid more than \$50,000, (b) Title, and average hours per week devoted to position, (c) Compensation, (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. All entries are NONE.

Total number of other employees paid over \$50,000. 0

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

Table with 3 columns: (a) Name and address of each person paid more than \$50,000, (b) Type of service, (c) Compensation. All entries are NONE.

Total number of others receiving over \$50,000 for professional services. 0

Part IX-A Summary of Direct Charitable Activities

Table with 2 columns: Description of activities and Expenses. Includes instructions to list the four largest direct charitable activities.

Part IX-B Summary of Program-Related Investments (see instructions)

Table with 2 columns: Description of investments and Amount. Includes instructions to describe the two largest program-related investments.

Total. Add lines 1 through 3 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	10,446,972
b	Average of monthly cash balances.	1b	407,768
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	10,854,740
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	10,854,740
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	162,821
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	10,691,919
6	Minimum investment return. Enter 5% of line 5.	6	534,596

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	534,596
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	17,144
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	32,117
c	Add lines 2a and 2b.	2c	49,261
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	485,335
4	Recoveries of amounts treated as qualifying distributions.	4	229,758
5	Add lines 3 and 4.	5	715,093
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	715,093

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	675,000
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	675,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	675,000

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				715,093
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.				124,260
b From 2013.				255,158
c From 2014.				93,075
d From 2015.				30,366
e From 2016.				100,470
f Total of lines 3a through e.	603,329			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>675,000</u>				
a Applied to 2016, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				675,000
e Remaining amount distributed out of corpus				0
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	40,093			40,093
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	563,236			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	84,167			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	479,069			
10 Analysis of line 9				
a Excess from 2013.				255,158
b Excess from 2014.				93,075
c Excess from 2015.				30,366
d Excess from 2016.				100,470
e Excess from 2017.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	675,000
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
EMCOR GROUP		2016-12-21	2017-05-24
EMCOR GROUP		2017-03-09	2017-05-24
ENTEGRIS		2016-12-21	2017-05-25
ICU MEDICAL		2016-12-21	2017-05-25
INC RESH HOLDINGS		2016-12-21	2017-05-26
LITTEFUSE		2016-12-21	2017-05-26
MKS INSTRUMENTS		2016-12-21	2017-05-30
MACOM TECHNOLOGY SOLUTIONS		2016-12-21	2017-05-26
MSA SAFETY		2016-12-21	2017-05-30
NETSCOUT		2016-12-21	2017-05-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
450		507	-57
385		372	13
634		485	149
479		438	41
617		572	45
648		616	32
799		603	196
826		685	141
396		355	41
403		353	50

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-57
			13
			149
			41
			45
			32
			196
			141
			41
			50

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
EMCOR GROUP		2016-12-21	2017-06-14
ENTEGRIS		2016-12-21	2017-06-13
INC RESH HOLDINGS		2016-12-21	2017-06-14
LITTEFUSE		2016-12-21	2017-06-15
MSA SAFETY		2016-12-21	2017-06-15
ACI WORLDWIDE		2016-12-21	2017-07-26
ALTRA HOLDINGS		2016-12-21	2017-07-26
AMN HEALTHCARE SERVICES		2016-12-21	2017-07-26
BABCOCK & WILCOX ENTERPRISES		2016-12-21	2017-07-26
BANCORPSOUTH		2016-12-21	2017-07-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
327		362	-35
578		429	149
533		468	65
644		616	28
406		356	50
487		369	118
680		599	81
495		515	-20
211		342	-131
1,180		1,208	-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-35
			149
			65
			28
			50
			118
			81
			-20
			-131
			-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
BMC STOCK HOLDINGS		2017-06-28	2017-07-26
BRUNSWICK CORP		2016-12-21	2017-07-06
BRUNSWICK CORP		2016-12-21	2017-07-10
BRUNSWICK CORP		2016-12-21	2017-07-26
CALLON PETROLEUM		2016-12-21	2017-07-26
CIRCOR INTERNATIONAL		2016-12-21	2017-07-26
COLUMBIA SPORTSWEAR		2016-12-21	2017-07-26
CVB FINANCIAL		2016-12-21	2017-07-26
DANA		2017-05-31	2017-07-26
EASTGROUP PROPERTIES		2016-12-21	2017-07-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
266		267	-1
372		332	40
306		276	30
481		442	39
581		804	-223
392		460	-68
578		573	5
863		919	-56
516		461	55
1,370		1,240	130

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1
			40
			30
			39
			-223
			-68
			5
			-56
			55
			130

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
EASTGROUP PROPERTIES		2016-12-21	2017-07-26
EMCOR GROUP		2016-12-21	2017-07-26
ENTEGRIS		2016-12-21	2017-07-26
ESCO TECHNOLOGIES		2016-12-21	2017-07-26
FCB FINANCIAL HOLDINGS		2016-12-21	2017-07-26
FINISH LINE		2016-12-21	2017-07-26
FORUM ENERGY TECH		2016-12-21	2017-07-26
FOX FACTORY HOLDINGS		2016-12-21	2017-07-07
FOX FACTORY HOLDINGS		2016-12-21	2017-07-18
FOX FACTORY HOLDINGS		2016-12-21	2017-07-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
607		511	96
446		507	-61
802		578	224
554		523	31
944		944	0
295		455	-160
358		530	-172
530		416	114
513		388	125
647		471	176

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			96
			-61
			224
			31
			0
			-160
			-172
			114
			125
			176

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
FULLER H B CO		2016-12-21	2017-07-26
HORACE MANN EDUCATORS		2016-12-21	2017-07-26
IBERIA BANK		2016-12-21	2017-07-26
ICU MEDICAL		2016-12-21	2017-07-11
ICU MEDICAL		2016-12-21	2017-07-26
INC RESH HOLDINGS		2016-12-21	2017-07-06
INC RESH HOLDINGS		2016-12-21	2017-07-12
INC RESH HOLDINGS		2016-12-21	2017-07-26
INDEPENDENT BANK MASS		2016-12-21	2017-07-26
INGEVITY CORP		2016-12-21	2017-07-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
569		537	32
551		648	-97
1,208		1,294	-86
507		438	69
860		731	129
513		468	45
457		416	41
566		520	46
995		979	16
695		644	51

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			32
			-97
			-86
			69
			129
			45
			41
			46
			16
			51

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
J&J SNACK FOODS		2016-12-21	2017-07-26
KNOLL		2016-12-21	2017-07-26
LA Z BOY		2016-12-21	2017-07-26
LANCASTER		2016-12-21	2017-07-26
LITHIA MOTORS		2016-12-21	2017-07-07
LITHIA MOTORS		2016-12-21	2017-07-26
LITTEFUSE		2016-12-21	2017-07-11
LITTEFUSE		2016-12-21	2017-07-26
MKS INSTRUMENTS		2016-12-21	2017-07-26
MACOM TECHNOLOGY SOLUTIONS		2016-12-21	2017-07-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
388		398	-10
403		592	-189
723		705	18
126		143	-17
271		304	-33
299		304	-5
502		462	40
903		770	133
1,184		845	339
1,248		930	318

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-10
			-189
			18
			-17
			-33
			-5
			40
			133
			339
			318

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
MATADOR		2016-12-21	2017-07-26
METHODE ELECTRIC		2016-12-21	2017-07-26
METHODE ELECTRIC		2016-12-21	2017-07-26
MGE ENERGY		2016-12-21	2017-07-26
MINERALS TECHNOLOGY		2016-12-21	2017-07-26
MSA SAFETY		2016-12-21	2017-07-26
MSA SAFETY		2016-12-21	2017-07-26
MUELLER WATER PRODUCTS		2016-12-21	2017-07-26
MURPHY USA		2017-03-17	2017-07-26
NATUS MED		2017-07-14	2017-07-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
756		781	-25
319		341	-22
282		299	-17
336		325	11
652		724	-72
397		355	42
479		427	52
480		580	-100
526		496	30
401		409	-8

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-25
			-22
			-17
			11
			-72
			42
			52
			-100
			30
			-8

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
NETGEAR		2017-02-24	2017-07-26
NETSCOUT		2016-12-21	2017-07-26
ONE GAS		2016-12-21	2017-07-26
PH GLATFELTER		2016-12-21	2017-07-26
PEBBLEBROOK HOTEL		2016-12-21	2017-07-26
PHYSICIANS REALTY		2016-12-21	2017-07-26
PORTLAND GENERAL ELEC		2016-12-21	2017-07-26
QTS REALTY		2016-12-21	2017-07-26
QUANEX BUILDING PRODUCTS		2016-12-21	2017-07-26
ROGERS		2017-04-25	2017-07-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
354		447	-93
303		289	14
292		258	34
406		491	-85
865		814	51
647		646	1
317		307	10
588		530	58
288		271	17
472		356	116

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-93
			14
			34
			-85
			51
			1
			10
			58
			17
			116

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
SCRIPPS EW CO		2016-12-21	2017-07-26
SELECTIVE INSURANCE		2017-04-17	2017-07-26
STANDEX INTERNATIONAL		2016-12-21	2017-07-26
US ECOLCOGY		2016-12-21	2017-07-26
WOLVERINE WORLD WIDE		2016-12-21	2017-07-26
BABCOCK & WILCOX ENTERPRISES		2016-12-21	2017-08-10
BABCOCK & WILCOX ENTERPRISES		2016-12-24	2017-08-10
BABCOCK & WILCOX ENTERPRISES		2017-05-26	2017-08-10
EMCOR GROUP		2016-12-21	2017-08-03
ENTEGRIS		2016-12-21	2017-08-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
451		437	14
553		507	46
469		448	21
647		592	55
779		637	142
389		2,002	-1,613
43		215	-172
10		33	-23
335		362	-27
499		373	126

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			14
			46
			21
			55
			142
			-1,613
			-172
			-23
			-27
			126

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
FINISH LINE		2016-12-21	2017-08-30
FOX FACTORY HOLDINGS		2016-12-21	2017-08-01
FOX FACTORY HOLDINGS		2016-12-21	2017-08-10
ICU MEDICAL		2016-12-21	2017-08-03
INC RESH HOLDINGS		2016-12-21	2017-08-03
INC RESH HOLDINGS		2016-12-21	2017-08-29
INC RESH HOLDINGS		2016-12-29	2017-08-29
INC RESH HOLDINGS		2017-03-09	2017-08-29
INC RESH HOLDINGS		2017-04-03	2017-08-29
LITTEFUSE		2016-12-21	2017-08-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
246		620	-374
422		305	117
562		416	146
347		292	55
892		831	61
1,551		1,403	148
517		464	53
460		366	94
115		92	23
368		308	60

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-374
			117
			146
			55
			61
			148
			53
			94
			23
			60

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
MSA SAFETY		2016-12-21	2017-08-04
FINISH LINE		2016-12-21	2017-09-26
FINISH LINE		2017-02-13	2017-09-26
FINISH LINE		2017-03-09	2017-09-26
FINISH LINE		2017-04-03	2017-09-26
FOX FACTORY HOLDINGS		2016-12-21	2017-09-05
FOX FACTORY HOLDINGS		2016-12-21	2017-09-18
LITTEFUSE		2016-12-21	2017-09-05
MKS INSTRUMENTS		2016-12-21	2017-09-25
ALTRA HOLDINGS		2016-12-21	2017-10-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
144		142	2
688		1,323	-635
183		306	-123
118		178	-60
32		42	-10
472		333	139
247		166	81
556		462	94
623		422	201
387		300	87

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2
			-635
			-123
			-60
			-10
			139
			81
			94
			201
			87

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
EASTGROUP PROPERTIES		2016-12-21	2017-10-03
EMCOR GROUP		2016-12-21	2017-10-04
ENTEGRIS		2016-12-21	2017-10-03
FOX FACTORY HOLDINGS		2016-12-21	2017-10-02
FOX FACTORY HOLDINGS		2016-12-21	2017-10-05
FOX FACTORY HOLDINGS		2016-12-21	2017-10-19
FOX FACTORY HOLDINGS		2016-12-21	2017-10-30
FULLER H B CO		2016-12-21	2017-10-06
INDEPENDENT BANK MASS		2016-12-21	2017-10-11
LITTEFUSE		2016-12-21	2017-10-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
618		511	107
139		145	-6
375		242	133
129		83	46
351		222	129
597		388	209
390		250	140
338		293	45
512		490	22
594		462	132

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			107
			-6
			133
			46
			129
			209
			140
			45
			22
			132

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
MKS INSTRUMENTS		2016-12-21	2017-10-03
MSA SAFETY		2016-12-21	2017-10-02
MSA SAFETY		2016-12-21	2017-10-04
MSA SAFETY		2016-12-21	2017-10-25
STANDEX INTERNATIONAL		2016-12-21	2017-10-12
ENTEGRIS		2016-12-21	2017-11-17
FOX FACTORY HOLDINGS		2016-12-21	2017-11-21
FOX FACTORY HOLDINGS		2017-03-09	2017-11-21
FOX FACTORY HOLDINGS		2017-04-03	2017-11-21
FOX FACTORY HOLDINGS		2017-05-26	2017-11-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,130		724	406
239		213	26
534		498	36
239		213	26
311		269	42
528		317	211
535		388	147
497		340	157
38		28	10
38		33	5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			406
			26
			36
			26
			42
			211
			147
			157
			10
			5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
ICU MEDICAL		2016-12-21	2017-11-30
INGEVITY CORP		2016-12-21	2017-11-29
LITTEFUSE		2016-12-21	2017-11-29
MKS INSTRUMENTS		2016-12-21	2017-11-17
ROGERS		2017-04-25	2017-11-29
SCRIPPS EW CO		2016-12-21	2017-11-07
SCRIPPS EW CO		2016-12-21	2017-11-08
SCRIPPS EW CO		2017-03-09	2017-11-08
SCRIPPS EW CO		2017-04-03	2017-11-08
SCRIPPS EW CO		2017-09-25	2017-11-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
428		292	136
545		375	170
406		308	98
929		543	386
653		356	297
1,025		1,367	-342
227		304	-77
170		275	-105
28		47	-19
14		18	-4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			136
			170
			98
			386
			297
			-342
			-77
			-105
			-19
			-4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
COLUMBIA SPORTSWEAR		2016-12-21	2017-12-11
ENTEGRIS		2016-12-21	2017-12-11
INGEVITY CORP		2016-12-21	2017-12-12
MKS INSTRUMENTS		2016-12-21	2017-12-11
MSA SAFETY		2016-12-21	2017-12-12
JOHCM INTERNATIONAL SEL		2015-03-05	2017-09-18
UBS ETRACS ALERIAN		2015-11-30	2017-09-18
ARTISAN DEVELOPING WORLD		2017-09-18	2017-09-29
ISHARES CORE MSCI EAFE		2017-03-08	2017-09-29
JOHCM INTERNATIONAL SEL		2017-07-26	2017-09-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
413		344	69
415		261	154
511		375	136
467		302	165
394		355	39
14,869		13,660	1,209
45,809		48,849	-3,040
47,500		48,201	-701
4,938		4,317	621
5,131		5,000	131

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			69
			154
			136
			165
			39
			1,209
			-3,040
			-701
			621
			131

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
T ROWE PRICE INTL DISCOVERY		2017-07-26	2017-09-18
UBS ETRACS ALERIAN		2016-12-15	2017-09-18
UBS ETRACS ALERIAN		2017-03-08	2017-09-18
UBS ETRACS ALERIAN		2017-07-26	2017-09-18
ABERDEEN EM MKRTS		2009-05-04	2017-07-26
ABERDEEN EM MKRTS		2010-09-23	2017-07-26
ABERDEEN EM MKRTS		2010-12-03	2017-07-26
ABERDEEN EM MKRTS		2012-02-23	2017-07-26
PARAMETRIC TXMNG EMG MKTS		2012-02-24	2017-07-26
SCOUT US DOLLARS		2013-07-12	2017-07-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
55,000		52,189	2,811
206,267		222,780	-16,513
64,498		74,836	-10,338
21,332		22,489	-1,157
72,058		37,500	34,558
42,893		37,500	5,393
27,992		26,377	1,615
13,533		12,752	781
101,930		96,767	5,163
19,757		19,524	233

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,811
			-16,513
			-10,338
			-1,157
			34,558
			5,393
			1,615
			781
			5,163
			233

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
T ROWE PRICE NEW HORIZONS		2012-03-20	2017-07-26
TEMPLETON GLB TOTAL RETURN		2010-01-29	2017-07-26
TEMPLETON GLB TOTAL RETURN		2010-01-29	2017-07-26
TEMPLETON GLB TOTAL RETURN		2010-09-23	2017-07-26
TEMPLETON GLB TOTAL RETURN		2010-12-03	2017-07-26
ISHARES CORE MSCI EAFE		2017-03-08	2017-07-26
LAZARD INTL EQ CONCENTRATED		2017-03-08	2017-07-26
SCOUT US DOLLARS		2016-07-29	2017-07-26
T ROWE PRICE NEW HORIZONS		2016-12-15	2017-07-26
T ROWE PRICE NEW HORIZONS		2017-03-08	2017-07-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,160		6,239	2,921
22,299		21,108	1,191
203		192	11
38,025		39,327	-1,302
1,099		1,142	-43
9,939		8,915	1,024
10,000		8,883	1,117
243		241	2
26,841		22,500	4,341
14,000		12,500	1,500

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,921
			1,191
			11
			-1,302
			-43
			1,024
			1,117
			2
			4,341
			1,500

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
TEMPLETON GLB TOTAL RETURN		2016-12-15	2017-07-26
EDGBASTON SHORT TERM CAP LOSS		2017-12-31	2017-12-31
EDGBASTON LONG TERM CAP LOSS		2016-12-31	2017-12-31
MICHAEL W LOUIS CO SHRT TRM CAP LOSS		2017-12-31	2017-12-31
MICHAEL W LOUIS CO LONG TRM CAP LOSS		2016-12-31	2017-12-31
MWL HOLDINGS LP-SHORT TERM CAP LOSS		2017-12-31	2017-12-31
MWL HOLDINGS LP - LONG TERM CAP LOSS		2016-12-31	2017-12-31
CAPITAL GAINS FROM MICHAEL W LOUIS CHAR TR		2016-12-31	2017-12-31
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
63,374		62,267	1,107
		93	-93
		1,102	-1,102
		181	-181
		651	-651
		917	-917
		3,294	-3,294
			94,118
17,009			17,009

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			1,107
			-93
			-1,102
			-181
			-651
			-917
			-3,294
			94,118
			17,009

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
J JEFFRY & ELIZABETH S LOUIS FOUNDATION INC 710 NORTH STREET LAKE GENEVA, WI 53147				
HALF MOON FOUNDATION 710 NORTH STREET LAKE GENEVA, WI 53147				
THE LOUIS STEWART FOUNDATION INC 710 NORTH STREET LAKE GENEVA, WI 53147				
Total 3a				675,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATIONAL LOUIS UNIVERSITY 122 S MICHIGAN AVE CHICAGO, IL 60603	NONE	501(C)(3)	GENERAL CONTRIBUTION	100,000
EVANS SCHOLAR FOUNDATION ONE BRIAR RD GOLF, IL 60029		501(C)(3)	GENERAL CONTRIBUTION	25,000
THE FIRST TEE OF PHOENIX 3837 E WEIR AVE 7 PHOENIX, AZ 85040		501(C)(3)	GENERAL CONTRIBUTION	25,000
Total 3a				675,000

TY 2017 General Explanation Attachment**Name:** MICHAEL W LOUIS CHARITABLE FOUNDATION**EIN:** 81-3640917**General Explanation Attachment**

Identifier	Return Reference	Explanation	
1		FORM 990PF, PART I	FOOTNOTE TO FORM 990-PF THE MICHAEL W LOUIS CHARITABLE TRUST U/A DATED 1/21/98 (TRANSFEROR EIN 36-7216588 DISTRIBUTED ONE HALF OF ITS ASSETS IN 2017 TO THE MICHAEL W LOUIS CHARITABLE FOUNDATION (TRANSFeree) THE TRANSFeree IS EFFECTIVELY CONTROLLED BY THE SAME PERSONS THAT EFFECTIVELY CONTROLLED THE TRANSFEROR FOUNDATION THE TRANSFeree WILL BE TREATED AS IF IT WAS THE TRANSFEROR FOR THE TAX PERIOD ENDED 12/31/2017 ONE HALF OF THE TRANSFEROR'S INVESTMENT INCOME AND EXPENSES WILL BE REPORTED BY THE TRANSFeree ON THIS FORM 990-PF LIKEWISE, ONE HALF OF THE EXCESS CONTRIBUTIONS FROM THE TRANSFEROR WILL BE TRANSFERRED TO THE TRANSFeree FOUNDATION

TY 2017 Investments Corporate Stock Schedule**Name:** MICHAEL W LOUIS CHARITABLE FOUNDATION**EIN:** 81-3640917

Name of Stock	End of Year Book Value	End of Year Fair Market Value
S.C. JOHNSON STOCK	410,009	538,700
MORGAN STANLEY #022186- STOCKS	304,774	295,946
MORGAN STANLEY #022258 - STOCKS	203,692	221,817

TY 2017 Investments - Other Schedule**Name:** MICHAEL W LOUIS CHARITABLE FOUNDATION**EIN:** 81-3640917**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MICHAEL W. LOUIS COMPANY	AT COST	252,594	1,192,672
MWL HOLDINGS LIMITED PARTNERSHIP	AT COST	6,067	3,683,305
EDGBASTON	FMV	321,582	328,505
MORGAN STANLEY #022186- TRADED FUNDS	FMV	942,872	1,665,985
MORGAN STANLEY #022186- MUTUAL FUNDS	FMV	3,016,879	3,332,029

TY 2017 Other Decreases Schedule**Name:** MICHAEL W LOUIS CHARITABLE FOUNDATION**EIN:** 81-3640917

Description	Amount
MWL COMPANY - 2017 DISTRIBUTIONS REC'D IN 2018	116,208
MORGAN STANLEY #022186 2017 DIVIDENDS REC'D IN 2018	9,890
COST BASIS ADJUSTMENT TO ASSETS FROM MICHAEL W. LOUIS CHAR. TRUST	207
TEMPLETON GLOBAL FUND - BASIS ADJUSTMENT FOR NONTAXABLE DIVIDENDS	466
ROUNDING ADJUSTMENT	2

TY 2017 Other Expenses Schedule**Name:** MICHAEL W LOUIS CHARITABLE FOUNDATION**EIN:** 81-3640917**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MWL HOLDING LP OTHER EXPENSES	1,893	2,782		0
EDGBASTON OTHER EXPENSES	2,367	3,976		0
MICHAEL W LOUIS CO OTHER EXPENSES	15,959	27,220		0

TY 2017 Other Income Schedule**Name:** MICHAEL W LOUIS CHARITABLE FOUNDATION**EIN:** 81-3640917**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MORGAN STANLEY ALERIAN	10,073	19,916	10,073
MICHAEL W LOUIS CO OTHER INC	129	220	129
MWL HOLDINGS LP - PFIC	59	653	59
EDGBASTON	2	23	2

TY 2017 Other Increases Schedule**Name:** MICHAEL W LOUIS CHARITABLE FOUNDATION**EIN:** 81-3640917

Description	Amount
MORGAN STANLEY #022186 - NON-DIVIDEND DISTRIBUTIONS	4,794
MORGAN STANLEY #022258 - NON-DIVIDEND DISTRIBUTIONS	91
MICHAEL W. LOUIS CO. - NONDIVIDEND DISTRIBUTIONS	105
MWL HOLDINGS LP - NONDIVIDEND DISTRIBUTIONS	369
MORGAN STANLEY INVESTMENTS RECEIVED FROM MICHAEL W. LOUIS CHAR. TRUST	4,364,815
S.C. JOHNSON STOCK RECEIVED FROM MICHAEL W. LOUIS CHAR. TRUST	410,009
MICHAEL W. LOUIS CO. HOLDINGS RECEIVED FROM MICHAEL W LOUIS CHAR TRUST	294,392
MWL HOLDINGS LP - RECEIVED FROM MICHAEL W. LOUIS CHARITABLE TRUST	170,998
EDGBASTON ASIAN EQ TR HOLDINGS RECEIVED FROM MICHAEL W LOUIS CHAR TR	316,413
CASH BALANCE RECEIVED FROM MICHAEL W. LOUIS CHARITABLE TRUST	387,061

TY 2017 Other Professional Fees Schedule**Name:** MICHAEL W LOUIS CHARITABLE FOUNDATION**EIN:** 81-3640917

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MORGAN STANLEY INVESTMENT ADVISORY FEES	26,055	46,258		0

TY 2017 Taxes Schedule**Name:** MICHAEL W LOUIS CHARITABLE FOUNDATION**EIN:** 81-3640917

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES-EDGBASTON	435	727		0
MORGAN STANLEY #022186 - FGN TAXES	2,307	2,637		0
2017 990-PF ESTIMATED TAXES PAID	20,120	0		0
2017 P990-T ESTIMATED TAXES PAID	53,500	0		0
FOREIGN TAXES - MICHAEL W LOUIS CO	2	4		0
MWL HOLDINGS LP - FOREIGN TAXES	0	11		0