

EXTENDED TO NOVEMBER 15, 2018

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
- Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2017 or tax year beginning

, and ending

Name of foundation: SMART FAMILY FOUNDATION OF NEW YORK

Number and street (or P O box number if mail is not delivered to street address): 1333A NORTH AVENUE # 432

Room/suite:

City or town, state or province, country, and ZIP or foreign postal code: NEW ROCHELLE, NY 10804-2120

G Check all that apply:

- ☐ Initial return
- ☐ Initial return of a former public charity
- ☐ Final return
- ☐ Amended return
- ☐ Address change
- ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16): \$ 58,752,463.

J Accounting method: ☒ Cash ☐ Accrual

Other (specify):

A Employer identification number: 81-3395492

B Telephone number: 914-632-2762

C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		71,151.			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		551,484.	551,484.		
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		2,734,639.			
b Gross sales price for all assets on line 6a		9,375,027.			
7 Capital gain net income (from Part IV, line 2)			2,734,639.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		339,046.	0.		
12 Total. Add lines 1 through 11		3,696,320.	3,286,123.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	262,275.	52,455.		209,820.
	14 Other employee salaries and wages	74,500.	14,900.		59,600.
	15 Pension plans, employee benefits	46,820.	9,364.		37,456.
	16a Legal fees STMT 3	22,386.	4,477.		17,909.
	b Accounting fees STMT 4	73,400.	14,680.		58,720.
	c Other professional fees STMT 5	390,573.	363,249.		27,324.
	17 Interest				
	18 Taxes STMT 6	78,728.	13,728.		0.
	19 Depreciation and depletion	6,776.	0.		
	20 Occupancy				
	21 Travel, conferences, and meetings	82,260.	16,452.		65,808.
	22 Printing and publications				
	23 Other expenses STMT 7	55,468.	11,094.		44,373.
	24 Total operating and administrative expenses. Add lines 13 through 23	1,093,186.	500,399.		521,010.
	25 Contributions, gifts, grants paid	2,441,500.			2,441,500.
	26 Total expenses and disbursements. Add lines 24 and 25	3,534,686.	500,399.		2,962,510.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	161,634.			
	b Net investment income (if negative, enter -0-)		2,785,724.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing			330,588.	330,588.
	2	Savings and temporary cash investments		5,569,817.	2,574,080.	2,574,080.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock STMT 9	22,043,203.	24,972,147.	55,832,013.	
	c	Investments - corporate bonds				
	11	Investments - land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis ▶ 20,329.					
	Less: accumulated depreciation STMT 8 ▶ 6,776.	20,329.	13,553.	13,553.		
15	Other assets (describe ▶ OTHER)	-589.	2,229.	2,229.		
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	27,632,760.	27,892,597.	58,752,463.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
22	Other liabilities (describe ▶ STATEMENT 10)	0.	97,614.			
23	Total liabilities (add lines 17 through 22)	0.	97,614.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26, and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	0.	0.		
28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.			
29	Retained earnings, accumulated income, endowment, or other funds	27,632,760.	27,794,983.			
30	Total net assets or fund balances	27,632,760.	27,794,983.			
31	Total liabilities and net assets/fund balances	27,632,760.	27,892,597.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	27,632,760.
2	Enter amount from Part I, line 27a	2	161,634.
3	Other increases not included in line 2 (itemize) ▶ 12/31/2016 FMV ADJUSTMENT	3	589.
4	Add lines 1, 2, and 3	4	27,794,983.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	27,794,983.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e 9,375,027.		6,640,388.	2,734,639.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			2,734,639.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	2,734,639.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	30,710.	4,275,783.	.007182
2015			
2014			
2013			
2012			

2 Total of line 1, column (d)	2	.007182
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.007182
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	55,333,645.
5 Multiply line 4 by line 3	5	397,406.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	27,857.
7 Add lines 5 and 6	7	425,263.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	2,962,510.

3

Part VI. Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter. _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1 27,857.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2 0.
3 Add lines 1 and 2		3 27,857.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4 0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5 27,857.
6 Credits/Payments:		
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a 64,998.	
b Exempt foreign organizations - tax withheld at source	6b 0.	
c Tax paid with application for extension of time to file (Form 8868)	6c 0.	
d Backup withholding erroneously withheld	6d 0.	
7 Total credits and payments. Add lines 6a through 6d		7 64,998.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8 0.
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed		9
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10 37,141.
11 Enter the amount of line 10 to be: Credited to 2018 estimated tax <input checked="" type="checkbox"/> 37,141. Refunded <input type="checkbox"/>		11 0.

Part VII. Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input checked="" type="checkbox"/> IL, NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

- 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions
- 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
- 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?

	Yes	No
11		X
12		X
13	X	

- Website address ▶ N/A
- 14 The books are in care of ▶ T.M. BYXBEE COMPANY Telephone no. ▶ 203-281-4933
Located at ▶ PO BOX 187169, HAMDEN, CT ZIP+4 ▶ 06518

- 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

- 16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

	Yes	No
16		X

See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a During the year, did the foundation (either directly or indirectly):

- (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No
- (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No

- b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
Organizations relying on a current notice regarding disaster assistance, check here ▶

- c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?

- 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

- a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No

If "Yes," list the years ▶

- b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A

- c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
▶

- 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

- b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) N/A

- 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

- b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?

	Yes	No
1a		
1b		X
1c		X
2a		
2b		
3a		
3b		
4a		X
4b		X

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Part VII B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

Organizations relying on a current notice regarding disaster assistance, check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

SEE STATEMENT 11

☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARY SMART	CHAIR, SECRETARY AND DIRECTOR			
1333A NORTH AVENUE, #432				
NEW ROCHELLE, NY 10804-2120	15.00	120,000.	0.	0.
DAVID STONE	PRESIDENT, TREASURER AND DIRECTOR			
1333A NORTH AVENUE, #432				
NEW ROCHELLE, NY 10804-2120	15.00	120,000.	0.	0.
JIM DANATOS	DIRECTOR			
1333A NORTH AVENUE, #432				
NEW ROCHELLE, NY 10804-2120	5.00	20,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LINDA CUMMINS - 1333A NORTH AVENUE, #432, NEW ROCHELLE, NY 10804-2120	ADMINISTRATION			
	30.00	74,500.	0.	0.

Total number of other employees paid over \$50,000

0

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3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

Total number of others receiving over \$50,000 for professional services	0
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Part IX-B Summary of Program-Related Investments

Total. Add lines 1 through 3	0.
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2017.05000 SMART FAMILY FOUNDATION OF 138711 1

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	55,763,049.
b	Average of monthly cash balances	1b	413,240.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	56,176,289.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	56,176,289.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	842,644.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	55,333,645.
6	Minimum investment return. Enter 5% of line 5	6	2,766,682.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,766,682.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	27,857.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	27,857.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,738,825.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	2,738,825.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,738,825.

Part XIII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,962,510.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	2,962,510.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	27,857.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,934,653.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				2,738,825.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			77,059.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2017 from Part XII, line 4: ► \$ 2,962,510.				
a Applied to 2016, but not more than line 2a			77,059.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions) **	2,871,810.			
d Applied to 2017 distributable amount				13,641.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	2,871,810.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				2,725,184.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	2,871,810.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

** SEE STATEMENT 12

Form 990-PF (2017)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALICE LLOYD COLLEGE 100 PURPIOSE ROAD PIPPA PASSES, KY 41844	NONE	PC	FOR NEED BASED SCHOLARSHIPS	18,000.
ALSTROM 14 WHITNEY FARM ROAD MT. DESERT, ME 04660	NONE	PC	CONTINUED FUNDING	10,000.
AMERICAN FRIENDS OF HEBREW UNIVERSITY ONE BATTERY PARK PLAZA, 25TH FLOOR NEW YORK, NY 01004	NONE	PC	FOR PRIZES AND RESEARCH	112,500.
AMERICAN ISRAEL FRIENDSHIP LEAGUE 134 EAST 39TH STREET NEW YORK, NY 10016	NONE	PC	FOR CONTINUING SUPPORT	10,000.
AMERICAS SOCIETY 680 PARK AVENUE NEW YORK, NY 10065	NONE	PC	TO SUPPORT AN UPCOMING EXHIBIT	10,000.
Total SEE CONTINUATION SHEET(S) ▶ 3a				2,441,500.
b Approved for future payment				
NONE				
Total ▶ 3b				0.

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|-----|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| (1) | Cash | | X |
| (2) | Other assets | | X |
| b | Other transactions: | | |
| (1) | Sales of assets to a noncharitable exempt organization | | X |
| (2) | Purchases of assets from a noncharitable exempt organization | | X |
| (3) | Rental of facilities, equipment, or other assets | | X |
| (4) | Reimbursement arrangements | | X |
| (5) | Loans or loan guarantees | | X |
| (6) | Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If Yes, complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

DIRECTOR

May the IRS discuss this return with the preparer shown below? See instr.

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

EDWARD F. CLEARY

Preparer's signature

Edna Clark

Date

11/14/18

Check ☐
self-employed

PTIN

P00651269

Firm's name ▶ T. M. BYXBEE COMPANY, P.C.

Firm's EIN ► 06-1386456

Firm's address ► P.O. BOX 187169
HAMDEN, CT 06518

Phone no. (203) 281-4933

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2017

Name of the organization

Employer identification number

SMART FAMILY FOUNDATION OF NEW YORK

81-3395492

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990 PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2017)

Name of organization

Employer identification number

SMART FAMILY FOUNDATION OF NEW YORK

81-3395492

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	THE SMART FAMILY FOUNDATION 1333A NORTH AVENUE, #432 NEW ROCHELLE, NY 10804	\$ 71,151.	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization	Employer identification number
SMART FAMILY FOUNDATION OF NEW YORK	81-3395492

Part III **Noncash Property** (see instructions) Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

SMART FAMILY FOUNDATION OF NEW YORK

81-3395492

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ARIEL INVESTMENTS	105,993.	0.	105,993.	105,993.	
FIRST MANHATTAN	269,384.	0.	269,384.	269,384.	
RUANE CUNNIFF	176,107.	0.	176,107.	176,107.	
TO PART I, LINE 4	551,484.	0.	551,484.	551,484.	

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PAYMENT FOR THE ASSUMPTION OF OBLIGATIONS	300,000.	0.	
EXCISE TAX REFUND	39,046.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	339,046.	0.	

FORM 990-PF	LEGAL FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	22,386.	4,477.		17,909.
TO FM 990-PF, PG 1, LN 16A	22,386.	4,477.		17,909.

FORM 990-PF

OTHER LIABILITIES

STATEMENT 10

DESCRIPTION

BOY AMOUNT

EOY AMOUNT

DUE TO OTHER FOUNDATIONS

0.

97,614.

TOTAL TO FORM 990-PF, PART II, LINE 22

0.

97,614.

FORM 990-PF

EXPENDITURE RESPONSIBILITY STATEMENT
PART VII-B, LINE 5C

STATEMENT 11

GRANTEE'S NAME

SPECIAL GIFTS A NJ NONPROFIT CORPORATION

GRANTEE'S ADDRESS

C/O STONE & MAGNANINI, 100 CONNELL DRIVE, SUITE 2200
BERKELEY HEIGHTS, NJ 07922

GRANT AMOUNT

100,000.

DATE OF GRANT

12/04/17

AMOUNT EXPENDED

0.

PURPOSE OF GRANT

EXCLUSIVELY RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY, AND EDUCATIONAL
PURPOSES WITHIN THE MEANING OF SECTION 501(C)(3) OF THE INTERNAL REVENUE
CODE.

DATES OF REPORTS BY GRANTEE

NOVEMBER 13, 2018

ANY DIVERSION BY GRANTEE

TO THE FOUNDATION'S KNOWLEDGE, NONE

RESULTS OF VERIFICATION

THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE
REPORT FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE
REPORT WAS MADE.

FORM 990-PF

ELECTION UNDER REGULATIONS SECTION
53.4942(A)-3(D)(2) TO TREAT
EXCESS QUALIFYING DISTRIBUTIONS
AS DISTRIBUTIONS OUT OF CORPUS

STATEMENT 12

PART XIII, LINE 4C

PURSUANT TO INTERNAL REVENUE CODE SECTION 4942(H)(2) AND REGULATIONS
SECTIONS 53.4942(A)-3(D)(1)(III) AND (D)(2), SMART FAMILY FOUNDATION
OF NEW YORK, HEREBY ELECTS TO TREAT QUALIFYING DISTRIBUTIONS OF
\$2,871,810 AS DISTRIBUTIONS MADE OUT OF CORPUS.

FORM 990-PF	ACCOUNTING FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	73,400.	14,680.		58,720.	
TO FORM 990-PF, PG 1, LN 16B	73,400.	14,680.		58,720.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT CUSTODIAN FEES	1,437.	1,437.		0.	
INVESTMENT MANAGEMENT FEES	354,981.	354,981.		0.	
PROFESSIONAL FEES	7,155.	1,431.		5,724.	
AUDIT EXPENSE	27,000.	5,400.		21,600.	
TO FORM 990-PF, PG 1, LN 16C	390,573.	363,249.		27,324.	

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES	13,728.	13,728.		0.	
INVESTMENT INCOME EXCISE TAX	65,000.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	78,728.	13,728.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INSURANCE	12,215.	2,443.		9,772.	
MEMBERSHIPS	1,250.	250.		1,000.	
MISCELLANEOUS	2,439.	488.		1,951.	
OFFICE SUPPLIES AND EXPENSE	9,231.	1,846.		7,385.	
TELEPHONE	1,514.	303.		1,212.	
ADP FEES	1,961.	392.		1,568.	
OFFICE EXPENSE	19,284.	3,857.		15,427.	
POSTAGE	289.	58.		231.	
INSURANCE	6,912.	1,382.		5,529.	
PAYROLL SERVICE	373.	75.		298.	
TO FORM 990-PF, PG 1, LN 23	55,468.	11,094.		44,373.	

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT			STATEMENT	8
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	FAIR MARKET VALUE	
IMPROVEMENTS (SHELVING , CARPETING)	6,786.	2,262.	4,524.	4,524.	
NEW COMPUTER EQUIPMENT	4,647.	1,549.	3,098.	3,098.	
LAPTOP	8,896.	2,965.	5,931.	5,931.	
TO 990-PF, PART II, LN 14	20,329.	6,776.	13,553.	13,553.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	9
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCKS (STATEMENTS ATTACHED)			24,972,147.	55,832,013.
TOTAL TO FORM 990-PF, PART II, LINE 10B			24,972,147.	55,832,013.

THE SMART FAMILY FOUNDATION OF NEW YORK

EIN 81-3395492

SCHEDULE OF INVESTMENT COST AND FAIR MARKET VALUE

YEAR ENDED DECEMBER 31, 2017

Page 2, Part II, Lines 2, 10 and 13 - Investments

Investment Manager	Ruane, Cunniff & Goldfarb, LLC	First Manhattan Co.	Ariel Investments	TOTAL 2017
<u>COST</u>				
SAVINGS AND TEMPORARY CASH INVESTMENTS	1,375,187	744,848	454,045	2,574,080
US AND STATE GOVERNMENT OBLIGATIONS	-	-	-	-
CORPORATE STOCKS	12,580,303	5,920,525	6,471,320	24,972,147
CORPORATE BONDS	-	-	-	-
OTHER	-	-	-	-
TOTAL	13,955,490	6,665,372	6,925,365	27,546,227
<u>FAIR MARKET VALUE</u>				
SAVINGS AND TEMPORARY CASH INVESTMENTS	1,375,187	744,848	454,045	2,574,080
US AND STATE GOVERNMENT OBLIGATIONS	-	-	-	-
CORPORATE STOCKS	35,065,166	12,346,245	8,420,603	55,832,013
CORPORATE BONDS	-	-	-	-
OTHER	-	-	-	-
TOTAL	36,440,353	13,091,093	8,874,648	58,406,094

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES (RUANE CUNNIFF)	P		
b	PUBLICLY TRADED SECURITIES (RUANE CUNNIFF)	P		
c	PUBLICLY TRADED SECURITIES (ARIEL INVESTMENTS)	P		
d	PUBLICLY TRADED SECURITIES (ARIEL INVESTMENTS)	P		
e	PUBLICLY TRADED SECURITIES (FIRST MANHATTAN)	P		
f	PUBLICLY TRADED SECURITIES (FIRST MANHATTAN)	P		
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	898,474.	848,988.	49,486.
b	5,974,285.	3,821,201.	2,153,084.
c	303,720.	232,083.	71,637.
d	945,251.	573,872.	371,379.
e	255,048.	257,326.	-2,278.
f	998,249.	906,918.	91,331.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			49,486.
b			2,153,084.
c			71,637.
d			371,379.
e			-2,278.
f			91,331.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	2,734,639.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BETH EL SYNAGOGUE CENTER 1324 NORTH AVENUE NEW ROCHELLE, NY 10804	NONE	PC	FOR CONTINUING SUPPORT	10,000.
BMHS 1055 WASHINGTON BLVD STAMFORD, CT 06901	NONE	PC	GENERAL SUPPORT	5,000.
BOY SCOUTS OF AMERICA 111 NEW HAVEN AVENUE DERBY, CT 06418	NONE	PC	TO EXPAND PROGRAMS	5,000.
CENTER FOR NONPROFIT LEGAL SERVICES PO BOX 1586, 225 WEST MAIN STREET MEDFORD, OR 97501	NONE	PC	GENERAL SUPPORT	25,000.
CENTRAL FUND FOR ISRAEL (MAGEN YEHUDA) C/O MARCUS BROTHER TEXTILES, 980 6TH AVENUE NEW YORK, NY 10018	NONE	PC	FOR THE MAGEN YEHUDA PROJECT	12,000.
CHAMELON ARTS ENSEMBLE 6 ROCKY NOOK TERRACE BOSTON, MA 02130	NONE	PC	FOR GENERAL SUPPORT	10,000.
CHICAGO CENTER FOR JEWISH STUDIES UNIVERSITY OF CHICAGO, 1155 EAST 60TH STREET, ROOM 302A CHICAGO, IL 60637	NONE	PC	GENERAL SUPPORT	10,000.
CHICAGO INSTITUTE FOR PSYCHOANALYSIS 122 SOUTH MICHIGAN AVENUE, SUITE 300 CHICAGO, IL 60603	NONE	PC	RESEARCH	25,000.
CHRISTINA FOUNDATION 81 BROOKBY ROAD SCARSDALE, NY 10583	NONE	PC	FOR CONTINUING SUPPORT	10,000.
COLUMBUS HOUSE 586 ELLA T. GRASSO BLVD. NEW HAVEN, CT 06519	NONE	PC	FOR ABRAHAM'S TENT	25,000.
Total from continuation sheets				2,281,000.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DRAMA DESK 550 7TH AVENUE, 16TH FLOOR NEW YORK, NY 10018	NONE	PC	FOR THEATERMANIA	5,000.
E.A.R.S. 1324 LEXINGTON AVE. SUITE 318 NEW YORK, NY 10128	NONE	PC	FOR COMMUNITY EDUCATION AND VISION TRAINING	2,000.
ELI WHITNEY MUSEUM 915 WHITNEY AVENUE HAMDEN, CT 06517	NONE	PC	TO CREATE A DESIGN FELLOWSHIP	18,000.
EMOTIVE FRUITION 233 S. 1ST STREET, SUITE 3W BROOKLYN, NY 11211	NONE	PC	GENERAL SUPPORT	10,000.
FILM FORUM FOR: TO DUST, 209 W. HOUSTON STREET NEW YORK, NY 10014	NONE	PC	FOR TO DUST	50,000.
FILM SOCIETY OF LINCOLN CENTER 70 LINCOLN CENTER PLAZA, #4 NEW YORK, NY 10023	NONE	PC	CONTINUED FUNDING	25,000.
FOUR NATIONS PO BOX 1112 HUDSON, NY 12534	NONE	PC	GENERAL OPERATIONS	20,000.
FRACTURED ATLAS/WESTCHESTER REVIEW 248 WEST 35TH STREET 10TH FLOOR NEW YORK, NY 10001	NONE	PC	FOR GENERAL SUPPORT	10,000.
FRACTURED ATLAS - ANATOMY OF THE HOLOCAUST 248 WEST 35TH STREET 10TH FLOOR NEW YORK, NY 10001	NONE	PC	FOR ANATOMY OF THE HOLOCAUST	25,000.
GIVEN LIMB FOUNDATION 2 PURCHASE LANE RYE, NY 10580	NONE	PC	GENERAL SUPPORT	15,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GLOBAL STUDIES 50 BROADWAY 17TH FLOOR NEW YORK, NY 10004	NONE	PC	GENERAL SUPPORT	5,000.
HASTINGS HISTORICAL SOCIETY 407 BROADWAY HASTINGS-ON-HUDSON, NY 10706	NONE	PC	TO DIGITIZE COLLECTIONS	10,000.
HEBREW FREE LOAN SOCIETY 675 THIRD AVENUE SUITE 1905 NEW YORK, NY 10017	NONE	PC	GENERAL SUPPORT	20,000.
HEBREW UNION COLLEGE KRASDALE FOODS, 400 FOOD CENTER DRIVE BRONX, NY 10474	NONE	PC	FOR A HISTORICAL EDUCATION PROJECT	10,000.
HOPKINS SCHOOL 986 FOREST ROAD NEW HAVEN, CT 06515	NONE	PC	FOR PATHFINDERS	25,000.
HORIZONS AT FOOTE SCHOOL 50 LOOMIS PLACE NEW HAVEN, CT 06511	NONE	PC	FOR HORIZONS	30,000.
HUDSON PARK CHILDRENS' GREENHOUSE PO BOX 236 NEW ROCHELLE, NY 06511	NONE	PC	FOR CAPITAL IMPROVEMENTS AND ANNUAL OPERATING	10,000.
IFP FISCAL SPONSORSHIP 30 JOHN STREET BROOKLYN, NY 11211	NONE	PC	FOR THE FILM NIGHT COMES ON	10,000.
IMPACT REPETORY THEATRE 229 W. 135TH STREET NEW YORK, NY 10030	NONE	PC	FOR ARTS AND EDUCATION PROGRAMS	10,000.
INDIAN HERITAGE CENTER (PRIYA ISRANI) 49 OLD WOODS ROAD SADDLE RIDGE, NJ 07458	NONE	PC	GENERAL SUPPORT	2,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
INVESTIGATIVE PROJECT ON TERRORISM 5614 CONNECTICUT AVENUE NW, NO 341 WASHINGTON, DC 20015	NONE	PC	GENERAL SUPPORT	10,000.
IRIS 235 NICOLL STREET SECOND FLOOR NEW HAVEN, CT 06511	NONE	PC	FOR GENERAL SUPPORT	30,000.
ISRAEL MUSIC INSTITUTE C/O EMANUEL GRUBER 603 MAPLE STREET GREENVILLE, NC 27858	NONE	PC	GENERAL OPERATIONS	20,000.
JERUSALEM FOUNDATION, INC. FOR: JERUSALEM MUSIC CENTRE, 420 LEXINGTON AVENUE, SUITE 1645 NEW YORK, NY 10170	NONE	PC	GENERAL OPERATIONS	20,000.
JERUSALEM VILLAGE 980 SIXTH AVENUE NEW YORK, NY 10018	NONE	PC	GENERAL SUPPORT	25,000.
JEWISH AGENCY FOR ISRAEL 633 THIRD AVENUE 21ST FLOOR NEW YORK, NY 10017	NONE	PC	CONTINUING GRANT	10,000.
JEWISH HISTORY JOURNAL DEPT OF JUDAIC & NEAR EASTERN STUDIES, HERTER HALL UMASS AMHERST, MA 01003	NONE	PC	GENERAL SUPPORT	25,000.
LEAP 31 JEFFERSON STREET NEW HAVEN, CT 06511	NONE	PC	FOR THE CHILDREN'S PROGRAM	10,000.
METROPOLITAN MUSEUM OF ART 1000 FIFTH AVE NEW YORK, NY 10028	NONE	PC	CONTINUED FUNDING	4,000.
MOTHERS AGAINST CANCER PO BOX 5153 KINGWOOD, TX 77325	NONE	PC	GENERAL SUPPORT	10,000.
Total from continuation sheets				

Part XV: Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MSU FOUNDATION - FELICIANO SCHOOL OF BUSINESS MONTCLAIR STATE UNIVERSITY, 1 NORMAL AVENUE MONTCLAIR, NJ 07043	NONE	PC	GENERAL SUPPORT	10,000.
MUSIC CONSERVATORY OF WESTCHESTER 216 CENTRAL AVENUE WHITE PLAINS, NY 10606	NONE	PC	GENERAL OPERATIONS	20,000.
NATIONAL FOREST FOUNDATION BUILDING 27, SUITE 3, FORT MISSOULA ROAD MISSOULA, MT 59804	NONE	PC	GENERAL SUPPORT	60,000.
NATIONAL INTERSCHOLASTIC CYCLING ASSOCIATION 123 S. BROADWAY, APT 9B IRVINGTON, NY 10533	NONE	PC	GENERAL SUPPORT	12,000.
NEIGHBORS LINK 27 COLUMBUS AVENUE MOUNT KISCO, NY 10549	NONE	PC	FOR GENERAL SUPPORT	10,000.
NEW GROUP 410 WEST 42ND STREET NEW YORK, NY 10036	NONE	PC	GENERAL SUPPORT	10,000.
NEW JERSEY PERFORMING ARTS CENTER ONE CENTER STREET NEWARK, NJ 07102	NONE	PC	CONTINUED FUNDING	100,000.
NEW JERSEY PERFORMING ARTS CENTER ONE CENTER STREET NEWARK, NJ 07102	NONE	PC	FOR THE GALA	15,000.
NEW ROCHELLE COUNCIL ON THE ARTS CITY HALL, 515 NORTH AVENUE NEW ROCHELLE, NY 10801	NONE	PC	GENERAL SUPPORT	10,000.
NEW ROCHELLE POLICE FOUNDATION OFFICE OF THE POLICE COMMISSIONER, 475 NORTH AVENUE NEW ROCHELLE, NY 10801	NONE	PC	FOR YOUTH PROGRAMS	10,000.
Total from continuation sheets				

Part XV: Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NEW ROCHELLE PUBLIC LIBRARY 1 LIBRARY PLAZA NEW ROCHELLE, NY 10801	NONE	PC	GENERAL SUPPORT	10,000.
NEW YIDDISH REP 35 51ST STREET, SUITE B2 WEEHAWKEN, NJ 07086	NONE	PC	GENERAL OPERATIONS	8,000.
NY RIDERS PC 850 ROUTE 22 BREWSTER, NY 11801	NONE	PC	GENERAL SUPPORT	12,000.
ONE FAMILY FUND PO BOX 822732 PHILADELPHIA, PA 19182	NONE	PC	GENERAL SUPPORT	10,000.
OXFORD ACADEMY 1393 BOSTON POST ROAD WESTBROOK, CT 06498	NONE	PC	TO HELP CREATE A NEW STUDENT RECREATION CENTER	50,000.
P.E.F. ISRAEL ENDOWMENT FUNDS, INC. 630 THIRD AVENUE, SUITE 1501 NEW YORK, NY 10017	NONE	PC	GENERAL SUPPORT	10,000.
P.E.F. ISRAEL ENDOWMENT FUNDS, INC. 630 THIRD AVENUE, SUITE 1501 NEW YORK, NY 10017	NONE	PC	GENERAL SUPPORT	10,000.
PALEY CENTER MUSEUM OF TELEVISION AND RADIO, 25 W. 52ND STREET NEW YORK, NY 10019	NONE	PC	CONTINUED FUNDING	15,000.
PEF ISRAEL ENDOWMENT FUND 630 THIRD AVENUE, SUITE 1501 NEW YORK, NY 10017	NONE	PC	GENERAL OPERATIONS	85,000.
PELHAM PICTURE HOUSE 175 WOLFS LANE PELHAM, NY 10803	NONE	PC	GENERAL SUPPORT	20,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
POINTSMAN FOUNDATION PO BOX 685052 AUSTIN, TX 78768	NONE	PC	FOR GENERAL SUPPORT	50,000.
PROSPECTOR THEATRE 25 PROSPECT STREET RIDGEFIELD, CT 06877	NONE	PC	GENERAL SUPPORT	10,000.
PURCHASE COLLEGE SUNY 735 ANDERSON HILL ROAD PURCHASE, NY 10577	NONE	PC	CONTINUING GRANT	15,000.
REHABILITATION INSTITUTE OF CHICAGO 25TH FLOOR, THINK AND SPEAK LAB - SHIRLEY RYAN LAD, 355 EAST ERIE STREET CHICAGO, IL 60611	NONE	PC	FOR A STUDY	10,000.
SANTA FE INSTITUTE 1399 HYDE PARK RD SANTA FE, NM 87501	NONE	PC	GENERAL SUPPORT	50,000.
SAVE THE BAY 100 SAVE THE BAY DRIVE PROVIDENCE, RI 02905	NONE	PC	CONTINUED FUNDING	12,000.
SCIENCE FRIDAY INITIATIVE 19 W 44TH STREET, SUITE 412 NEW YORK, NY 10036	NONE	PC	GENERAL SUPPORT	50,000.
SEA RESEARCH FOUNDATION, INC/MYSTIC AQUARIUM 55 COOGAN BLVD MYSTIC, CT 06355	NONE	PC	TO SUPPORT EXISTING PRGORAMS AND DEVELOP A NEW WEBSITE.	10,000.
SEACOLOGY 1623 SOLANO AVE BERKELEY, CA 94707	NONE	PC	GENERAL SUPPORT	10,000.
SMART MUSEUM OF ART 5550 SOUTH GREENWOOD AVENUE CHICAGO, IL 60637	NONE	PC	GENERAL SUPPORT	100,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SPECIAL GIFTS 100 CONNELL DRIVE, SUITE 2200 BERKELEY HEIGHTS, NJ 07922	NONE	POF	GENERAL SUPPORT	100,000.
ST. MARTIN DE PORRES ACADEMY 208 COLUMBUS AVE NEW HAVEN, CT 06519	NONE	PC	FOR A CO-CURRICULAR EXTENDED DAY PROGRAM	30,000.
ST. THOMAS MORE THE CATHOLIC CHURCH & CENTER AT YALE UNIVERSITY, 268 PARK STREET NEW HAVEN, CT 06511	NONE	PC	FOR THE SOUP KITCHEN AND AMBASSADORS PROGRAM	50,000.
STANTON & ANTHONY STATUE FUND C/O MORRISON FOERSTER LLP, 250 WEST 55TH STREET NEW YORK, NY 10019	NONE	PC	TO BUILD THE STATUES	10,000.
SUMMIT JUNIO FORTNIGHTLY CLUB TOT TROT 35 OAK RIDGE AVENUE SUMMIT, NJ 07901	NONE	PC	FOR THE TOT TROT 2017	1,500.
SUMMIT MUSIC FESTIVAL 270 WASHINGTON AVENUE PLEASANTVILLE, NY 10570	NONE	PC	CONTINUED FUNDING	25,000.
SUNDANCE PO BOX 684429 PARK CITY, UT 84068	NONE	PC	CONTINUED FUNDING	75,000.
SYMPHONY OF WESTCHESTER PO BOX 207 NEW ROCHELLE, NY 10804	NONE	PC	FOR THE UPCOMING SEASON	15,000.
TAXPAYERS AGAINST FRAUD 1220 19TH STREET, NW, SUITE 501 WASHINGTON, DC 20036	NONE	PC	GENERAL SUPPORT	25,000.
THE CONNECTION 79 MAPLE STREET SUMMIT, NJ 07901	NONE	PC	FOR PATHWAYS WOMEN'S CANCER SUPPORT	2,500.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THEATER PROJECT PO BOX 101 UNION, NJ 07083	NONE	PC	FOR BACK CHANNEL	3,000.
THROUGHLINE ARTIST 15 WEST 53RD STREET, SUITE 22F NEW YORK, NY 10019	NONE	PC	FOR SUMMER SHORTS	25,000.
TOWN OF HARRISON DEPARTMENT OF RECREATION 1 HEINEMAN PLACE HARRISON, NY 10528	NONE	PC	FOR GENERAL SUPPORT	15,000.
UCONN HEALTH 263 FARMINGTON AVE FARMINGTON, CT 06030	NONE	PC	RESEARCH	25,000.
UNTIMEYER 945 NORTH BROADWAY YONKERS, NY 10701	NONE	PC	GENERAL SUPPORT	20,000.
USHER III INITIATIVE 191 N WACKER DRIVE, SUITE 2090 CHICAGO, IL 60606	NONE	PC	TO SUPPORT RESEARCH	25,000.
VILLANOVA UNIVERSITY 245 PARK AVENUE, 39TH FLOOR NEW YORK, NY 10167	NONE	PC	GENERAL SUPPORT	25,000.
WELLS VALLEY SANCTUARY 18 CHARCOAL RIDGE ROAD WHITE PLAINS, NY 10605	NONE	PC	GENERAL SUPPORT	40,000.
WESTCHESTER PUBLIC, PRIVATE PARTNERSHIP FOR AGING SERVICES 9 S. FIRST AVENUE, 10TH FLOOR MOUNT VERNON, NY 10550	NONE	PC	GENERAL SUPPORT	5,000.
WNPR 1049 ASYLUM AVE HARTFORD, CT 06105	NONE	PC	FOR GENERAL SUPPORT	67,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WOMEN MAKE MOVIES - THE FIGHT FILM, LLC EDGELINE FILMS, 195 MONTAGUE STREET, 14TH FLOOR BROOKLYN, NY 11201	NONE	PC	TO HELP SUPPORT THE FILM	50,000.
WSHU PUBLIC RADIO - SACRED HEART UNIVERSITY 5151 PARK AVENUE FAIRFIELD, CT 06825	NONE	PC	FOR THE CAPITAL CAMPAIGN	200,000.
YESHIVA UNIVERSITY MUSEUM 15 WEST 16TH STREET NEW YORK, NY 10003	NONE	PC	CONTINUING GRANT	10,000.
YIDDISH BOOK CENTER 1021 WEST STREET AMHERST, MA 01002	NONE	PC	FOR MARK PODWAL	10,000.
OPPORTUNITY PROJECT 60 EAST WILLOW STREET MILLBURN, NJ 07041	NONE	PC	TO SUPPORT AND EXPAND THEIR OCCUPATIONAL LIBRARY	10,000.
Total from continuation sheets				