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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation
BW AND JEAN GRIFFITH SCHOLARSHIP TR

A Employer identification number
81-1981472

Number and street (or P.O. box number if mail is not delivered to street address)
6325 S RAINBOW BLVD STE 300

Room/suite

B Telephone number (see instructions)
(855) 834-0350

City or town, state or province, country, and ZIP or foreign postal code
LAS VEGAS, NV 89118

C If exemption application is pending, check here

G Check all that apply

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

H Check type of organization

Section 501(c)(3) exempt private foundation

Section 4947(a)(1) nonexempt charitable trust

Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here

I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,683,896

J Accounting method

Cash

Accrual

Other (specify)

(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue

1 Contributions, gifts, grants, etc., received (attach schedule)

2 Check If the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

24 Total operating and administrative expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid

26 Total expenses and disbursements. Add lines 24 and 25

27 Subtract line 26 from line 12

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

Operating and Administrative Expenses

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach schedule)

c Other professional fees (attach schedule)

17 Interest

18 Taxes (attach schedule) (see instructions)

19 Depreciation (attach schedule) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

24 Total operating and administrative expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid

26 Total expenses and disbursements. Add lines 24 and 25

27 Subtract line 26 from line 12

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2017)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	119,873	54,500	54,500
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	985,721	1,080,215	1,273,252
	c	Investments—corporate bonds (attach schedule)	365,142	353,771	356,144
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			0
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,470,736	1,488,486	1,683,896	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	1,470,736	1,488,486	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)	1,470,736	1,488,486		
31	Total liabilities and net assets/fund balances (see instructions) .	1,470,736	1,488,486		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,470,736
2	Enter amount from Part I, line 27a	2	19,816
3	Other increases not included in line 2 (itemize) ▶ _____	3	876
4	Add lines 1, 2, and 3	4	1,491,428
5	Decreases not included in line 2 (itemize) ▶ _____	5	2,942
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	1,488,486

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	58,422
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	2,756	1,465,261	0 001881
2015			
2014			
2013			
2012			

2 Total of line 1, column (d)	2	0 001881
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 001881
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	1,611,984
5 Multiply line 4 by line 3	5	3,032
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	714
7 Add lines 5 and 6	7	3,746
8 Enter qualifying distributions from Part XII, line 4	8	50,159

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	714
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	714
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	714
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	1,109
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	1,109
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	395
11	Enter the amount of line 10 to be Credited to 2018 estimated tax <input type="checkbox"/> 395 Refunded <input type="checkbox"/>	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IA _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	Yes

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	13	Yes	
14	The books are in care of ► <u>WELLS FARGO BANK NA</u> Telephone no ► <u>(855) 834-0350</u>			

Located at ► 100 N MAIN ST FL 6 D4001-065 WINSTONSALEM NC ZIP+4 ► 27101


15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here	<input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required


File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).		2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).		3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b	No	
	Organizations relying on a current notice regarding disaster assistance check here. 			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b	No	
	<i>If "Yes" to 6b, file Form 8870</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
WELLS FARGO BANK  1525 WEST WT HARRIS BLVD D1114-044 CHARLOTTE, NC 28262	TRUSTEE 0	24,357		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. **0**

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 **0**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	1,571,365
b	Average of monthly cash balances.	1b	65,167
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,636,532
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,636,532
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	24,548
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	1,611,984
6	Minimum investment return. Enter 5% of line 5.	6	80,599

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	80,599
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	714
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	714
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	79,885
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	79,885
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	79,885

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	50,159
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	50,159
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	714
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	49,445

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				79,885
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			36,426	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.	0			
b From 2013.	0			
c From 2014.	0			
d From 2015.	0			
e From 2016.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 50,159				
a Applied to 2016, but not more than line 2a			36,426	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				13,733
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				66,152
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2013.	0			
b Excess from 2014.	0			
c Excess from 2015.	0			
d Excess from 2016.	0			
e Excess from 2017.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

WELLS FARGO BANK
100 N MAIN ST FL 6 D4001-065
WINSTONSALEM, NC 27101
(855) 834-0358

b The form in which applications should be submitted and information and materials they should include

PENDING

c Any submission deadlines

PENDING

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SCHOLARSHIPS PROVIDED TO NEEDY AND DESERVING STUDENTS OF HIGH SCHOOLS WHO INTEND TO STUDY ENGINEERING AT IOWA STATE UNIVERSITY IN AMES, IOWA

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	36,000
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2017)

Part XVII

		Yes	No
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1a(1)	No
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1a(2)	No
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1b(1)	No
--------------	-----------

1b(2)		No
--------------	--	-----------

1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)	No
--------------	-----------

1b(6)		No
--------------	--	-----------

1c		No
----	--	----

value
ue[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

May the IRS discuss this return with the preparer shown below

(see instr)? ☐ Yes ☐ No

(see instr)? ☐ Yes ☐ No

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ <input type="checkbox"/>	PTIN
Firm's name ▶				Firm's EIN ▶
Firm's address ▶				Phone no

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 AFFILIATED MANAGERS GROUP, INC COM		2016-06-27	2017-01-23
2155 507 INV BALANCE RISK COMM STR-Y #8611		2016-08-24	2017-01-20
2 ALPHABET INC CL C		2016-08-25	2017-01-23
88 AMER CENT SMALL CAP GRWTH INST #336		2016-08-24	2017-01-20
67 AMER CENT SMALL CAP GRWTH INST #336		2016-08-24	2017-04-24
1549 AMER CENT SMALL CAP GRWTH INST #336		2016-08-24	2017-05-23
48 AMER CENT SMALL CAP GRWTH INST #336		2016-06-24	2017-10-23
10 AMERIPRISE FINL INC		2016-11-04	2017-01-23
25 APPLE INC		2016-08-25	2017-01-23
25 APPLE INC		2016-06-27	2017-04-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,426		1,325	101
14,981		14,873	108
1,634		1,539	95
1,294		1,214	80
1,048		925	123
24,397		19,895	4,502
813		596	217
1,128		867	261
3,000		2,533	467
3,600		2,292	1,308

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			101
			108
			95
			80
			123
			4,502
			217
			261
			467
			1,308

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 APPLE INC		2016-06-27	2017-10-23
10 APPLE INC		2016-06-27	2017-11-02
2020 063 ARTISAN INTERNATIONAL FD INS #662		2017-01-26	2017-04-24
11 ARTISAN MID CAP FUND-INS #1333		2017-01-26	2017-04-24
68 ARTISAN MID CAP FUND-INS #1333		2017-01-26	2017-10-23
10 BAYER AG - ADR		2016-12-14	2017-04-25
10 BERKSHIRE HATHAWAY INC		2016-06-27	2017-10-23
10 BOEING CO		2016-06-27	2017-01-23
15 BOEING CO		2016-06-27	2017-03-24
25 BOEING CO		2016-06-27	2017-08-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,566		917	649
1,684		917	767
58,380		53,910	4,470
468		450	18
3,179		2,783	396
1,185		1,016	169
1,892		1,381	511
1,577		1,227	350
2,632		1,841	791
5,860		3,068	2,792

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			649
			767
			4,470
			18
			396
			169
			511
			350
			791
			2,792

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 CME GROUP INC		2016-06-27	2017-01-23
20 CME GROUP INC		2016-06-27	2017-03-31
15 CVS HEALTH CORPORATION		2016-06-27	2017-01-23
20 CVS HEALTH CORPORATION		2016-06-27	2017-10-23
15 CELANESE CORP		2016-06-27	2017-01-23
20 CELANESE CORP		2016-06-27	2017-10-23
35 CISCO SYSTEMS INC		2016-09-30	2017-01-23
40 CITIGROUP INC		2016-11-04	2017-01-23
20 CITIGROUP INC		2016-06-27	2017-10-23
15 COGNIZANT TECH SOLUTIONS CRP COM		2016-08-25	2017-01-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,163		929	234
2,379		1,858	521
1,218		1,399	-181
1,520		1,865	-345
1,257		925	332
2,104		1,233	871
1,058		1,022	36
2,237		1,830	407
1,474		772	702
841		864	-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			234
			521
			-181
			-345
			332
			871
			36
			407
			702
			-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
20 COGNIZANT TECH SOLUTIONS CRP COM		2016-08-25	2017-10-23
30 COMCAST CORP CLASS A		2016-08-25	2017-01-23
40 COMCAST CORP CLASS A		2016-06-27	2017-10-23
2998 822 CREDIT SUISSE COMM RET ST-I #2156		2016-06-24	2017-01-20
15 DIAGEO PLC - ADR		2016-06-27	2017-10-23
15 WALT DISNEY CO		2016-06-27	2017-01-23
15 WALT DISNEY CO		2016-06-27	2017-10-23
25 DODGE & COX INT'L STOCK FD #1048		2016-06-24	2017-04-24
100 DODGE & COX INT'L STOCK FD #1048		2016-06-24	2017-10-23
707 DODGE & COX INCOME FD COM #147		2016-06-24	2017-04-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,493		1,153	340
2,194		1,953	241
1,469		1,248	221
15,414		15,024	390
2,037		1,550	487
1,604		1,413	191
1,483		1,413	70
1,057		843	214
4,688		3,373	1,315
9,700		9,714	-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			340
			241
			221
			390
			487
			191
			70
			214
			1,315
			-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
4915 545 EATON VANCE GLOBAL MACRO - I #0088		2016-08-24	2017-10-23
244 645 EATON VANCE GLOBAL MACRO - I #0088		2017-04-27	2017-10-23
23 FID ADV EMER MKTS INC- CL I #607		2016-08-24	2017-04-24
9 JP MORGAN MID CAP VALUE-I #758		2017-01-26	2017-04-24
25 JPMORGAN CHASE & CO		2016-06-27	2017-03-31
5646 JPMORGAN HIGH YIELD-I #3580		2016-08-24	2017-01-20
20 LAS VEGAS SANDS CORP		2016-06-27	2017-04-25
15 ELI LILLY & CO COM		2016-10-03	2017-01-23
100 MANULIFE FINANCIAL CORP		2016-12-14	2017-01-23
15 MERCK & CO INC NEW		2016-09-30	2017-01-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
44,977		44,039	938
2,239		2,220	19
324		323	1
344		334	10
2,200		1,438	762
41,837		40,577	1,260
1,166		834	332
1,144		1,210	-66
1,864		1,644	220
927		902	25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			938
			19
			1
			10
			762
			1,260
			332
			-66
			220
			25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1684 083 MERGER FUND-INST #301		2016-08-24	2017-10-23
317 451 MERGER FUND-INST #301		2017-05-26	2017-10-23
30 MICROSOFT CORP		2016-10-03	2017-01-23
25 MICROSOFT CORP		2016-10-03	2017-10-23
29 ASG GLOBAL ALTERNATIVES-Y #1993		2016-06-24	2017-01-20
30 NEUBERGER BERMAN LONG SH-INS #1830		2017-01-26	2017-04-24
110 OPPENHEIMER DEVELOPING MKT-I #799		2017-01-26	2017-04-24
305 OPPENHEIMER DEVELOPING MKT-I #799		2017-01-26	2017-10-23
15 PNC FINANCIAL SERVICES GROUP		2016-12-14	2017-01-23
15 PNC FINANCIAL SERVICES GROUP		2016-06-27	2017-10-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
27,063		25,988	1,075
5,101		5,028	73
1,886		1,744	142
1,979		1,299	680
298		277	21
410		392	18
3,973		3,715	258
12,755		10,300	2,455
1,756		1,592	164
2,050		1,167	883

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,075
			73
			142
			680
			21
			18
			258
			2,455
			164
			883

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
733 16 BOSTON P LNG/SHRT RES-INS #7015		2016-06-24	2017-10-23
763 093 BOSTON P LNG/SHRT RES-INS #7015		2017-05-26	2017-10-23
45 ROCHE HOLDINGS LTD - ADR		2016-08-25	2017-01-23
317 T ROWE PR OVERSEAS STOCK-I #521		2017-04-27	2017-10-23
1720 T ROWE PRICE INST FLOAT RATE #170		2016-08-24	2017-01-20
27 SPDR DJ WILSHIRE INTERNATIONAL REAL		2016-06-24	2017-04-24
10 SCHLUMBERGER LTD		2016-08-25	2017-01-23
25 SPIRIT AEROSYTSEMS HOLD-CL A		2016-10-03	2017-04-25
20 SPIRIT AEROSYTSEMS HOLD-CL A		2016-10-03	2017-10-23
12 STERLING CAPITAL STRATTON SMALL CAP		2016-08-24	2017-01-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,090		10,711	1,379
12,583		12,169	414
1,311		1,397	-86
3,579		3,186	393
17,355		17,058	297
1,034		1,088	-54
842		813	29
1,442		1,130	312
1,605		904	701
993		941	52

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,379
			414
			-86
			393
			297
			-54
			29
			312
			701
			52

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
282 STERLING CAPITAL STRATTON SMALL CAP		2017-04-27	2017-05-23
13 STERLING CAPITAL STRATTON SMALL CAP		2016-06-24	2017-10-23
35 SUNCOR ENERGY INC NEW F		2016-08-25	2017-01-23
45 SUNCOR ENERGY INC NEW F		2016-06-27	2017-10-23
25 TARGET CORP		2016-06-27	2017-04-25
10 THERMO FISHER SCIENTIFIC INC		2016-08-25	2017-01-23
40 TOTAL S A - ADR		2016-11-04	2017-01-23
25 TOTAL S A - ADR		2017-08-09	2017-11-02
25 UNION PACIFIC CORP		2016-11-22	2017-01-23
15 UNITED PARCEL SERVICE-CL B		2016-09-30	2017-10-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
23,809		21,026	2,783
1,187		928	259
1,092		983	109
1,496		1,185	311
1,372		1,733	-361
1,427		1,515	-88
2,034		1,857	177
1,410		1,287	123
2,691		2,337	354
1,798		1,582	216

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,783
			259
			109
			311
			-361
			-88
			177
			123
			354
			216

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 UNITEDHEALTH GROUP INC		2016-08-25	2017-01-23
20 UNITEDHEALTH GROUP INC		2016-06-27	2017-10-23
207 VANGUARD REAL ESTATE ETF		2016-06-24	2017-01-20
20 EATON CORP PLC		2016-06-27	2017-10-23
20 TE CONNECTIVITY LTD		2016-12-14	2017-01-23
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h


(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,588		1,371	217
4,155		2,733	1,422
17,104		17,143	-39
1,574		1,054	520
1,406		1,418	-12
			15,540

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			217
			1,422
			-39
			520
			-12

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TY CORRIGAN C/O IOWA STATE UNIVERSITY AMES, IA 50011	NONE	I	SCHOLARSHIP	6,000
BRANDON GLOECKNER C/O IOWA STATE UNIVERSITY AMES, IA 50011	NONE	I	SCHOLARSHIP	6,000
JUSTIN MANERNACH C/O IOWA STATE UNIVERSITY AMES, IA 50011	NONE	I	SCHOLARSHIP	6,000
RYAN MURPHY C/O IOWA STATE UNIVERSITY AMES, IA 50011	NONE	I	SCHOLARSHIP	6,000
NOELLE O'BRIEN C/O IOWA STATE UNIVERSITY AMES, IA 50011	NONE	I	SCHOLARSHIP	6,000
Total ► 3a				36,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JACK PHILLIPS C/O IOWA STATE UNIVERSITY AMES, IA 50011	NONE	I	SCHOLARSHIP	6,000
Total 				36,000
3a				

TY 2017 Accounting Fees Schedule**Name:** BW AND JEAN GRIFFITH SCHOLARSHIP TR**EIN:** 81-1981472**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,200			1,200

TY 2017 Compensation Explanation

Name: BW AND JEAN GRIFFITH SCHOLARSHIP TR
EIN: 81-1981472

Person Name	Explanation
WELLS FARGO BANK	TRUST ADMIN FEE SEE ATTACHED FOOTNOTE

TY 2017 Investments Corporate Bonds Schedule**Name:** BW AND JEAN GRIFFITH SCHOLARSHIP TR**EIN:** 81-1981472**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
091936732 BLACKROCK GL L/S CRE		
256210105 DODGE & COX INCOME F	66,944	67,241
315920702 FID ADV EMER MKTS IN	95,535	98,202
4812C0803 JPMORGAN HIGH YIELD-	21,987	22,852
592905509 MET WEST TOTAL RETUR	147,899	146,393
77958B402 T ROWE PRICE INST FL	10,029	10,148
922031737 VANGUARD INFLAT-PROT	11,377	11,308

TY 2017 Investments Corporate Stock Schedule

Name: BW AND JEAN GRIFFITH SCHOLARSHIP TR
EIN: 81-1981472

Name of Stock	End of Year Book Value	End of Year Fair Market Value
00203H859 AQR MANAGED FUTURES	56,024	51,435
008252108 AFFILIATED MANAGERS	6,625	10,263
00888Y508 INV BALANCE RISK COM		
02079K107 ALPHABET INC CL C	10,021	15,696
025083320 AMER CENT SMALL CAP	18,383	25,982
03076C106 AMERIPRISE FINL INC	5,994	11,863
037833100 APPLE INC	11,462	21,154
04314H402 ARTISAN INTERNATIONALA		
04314H600 ARTISAN MID CAP FUND	65,862	67,304
072730302 BAYER AG - ADR	4,065	4,974
084670702 BERKSHIRE HATHAWAY I	3,452	4,956
09247X101 BLACKROCK INC	4,790	7,706
097023105 BOEING CO	3,068	7,373
12572Q105 CME GROUP INC	3,251	5,112
126650100 CVS HEALTH CORPORATI	9,334	7,613
150870103 CELANESE CORP	5,856	10,173
17275R102 CISCO SYSTEMS INC	10,218	14,363
172967424 CITIGROUP INC.	6,559	12,650
192446102 COGNIZANT TECH SOLUT	8,193	10,653
20030N101 COMCAST CORP CLASS A	8,733	11,214
22544R305 CREDIT SUISSE COMM R		
25243Q205 DIAGEO PLC - ADR	4,650	6,571
254687106 WALT DISNEY CO	5,172	5,913
256206103 DODGE & COX INT'L ST	41,903	57,544
277923728 EATON VANCE GLOBAL M		
339128100 JP MORGAN MID CAP VA	66,390	75,908
375558103 GILEAD SCIENCES INC	6,379	6,089
405217100 HAIN CELESTIAL GROUP	5,565	5,087
46625H100 JPMORGAN CHASE & CO	5,753	10,694
517834107 LAS VEGAS SANDS CORP	4,169	6,949

Name of Stock	End of Year Book Value	End of Year Fair Market Value
532457108 ELI LILLY & CO COM	5,260	5,912
56501R106 MANULIFE FINANCIAL C	6,242	10,326
58155Q103 MCKESSON CORP	6,028	5,458
58933Y105 MERCK & CO INC NEW	6,653	6,752
589509207 MERGER FUND-INST #30		
594918104 MICROSOFT CORP	11,575	20,530
63872T885 ASG GLOBAL ALTERNATI	29,479	34,222
64128R608 NEUBERGER BERMAN LON	79,379	86,040
683974604 OPPENHEIMER DEVELOPI	72,809	101,032
693475105 PNC FINANCIAL SERVIC	5,835	10,822
74925K581 BOSTON P LNG/SHRT RE		
771195104 ROCHE HOLDINGS LTD -	8,798	9,000
779919109 T ROWE PRICE REAL ES		
78463X863 SPDR DJ WILSHIRE INT	49,737	52,151
806857108 SCHLUMBERGER LTD	8,691	7,750
848574109 SPIRIT AEROSYTSEMS H	3,391	6,544
85917K546 STERLING CAPITAL STR	19,585	23,681
867224107 SUNCOR ENERGY INC NE	7,244	10,098
872540109 TJX COMPANIES INC	4,771	4,970
87612E106 TARGET CORP	4,154	3,915
883556102 THERMO FISHER SCIENT	6,347	8,545
89151E109 TOTAL S.A. - ADR	7,512	9,121
907818108 UNION PACIFIC CORP	8,680	14,081
911312106 UNITED PARCEL SERVIC	5,712	6,553
91324P102 UNITEDHEALTH GROUP I	8,200	13,228
922908553 VANGUARD REIT VIPER	24,612	24,645
G29183103 EATON CORP PLC	3,269	4,741
H84989104 TE CONNECTIVITY LTD	6,213	8,554
09258N505 BLACKROCK GL L/S CRE	55,218	57,725
277923264 EATON VANCE GLOB MAC	50,053	48,553

Name of Stock	End of Year Book Value	End of Year Fair Market Value
437076102 HOME DEPOT INC	5,144	6,634
47803M168 JOHN HANCOCK II-ABSL	33,369	32,788
654106103 NIKE INC CL B	7,886	9,070
77956H435 T ROWE PR OVERSEAS S	51,658	57,980
779919307 T ROWE PR REAL ESTAT	90,668	91,189
98978V103 ZOETIS INC	4,172	5,403

TY 2017 Legal Fees Schedule**Name:** BW AND JEAN GRIFFITH SCHOLARSHIP TR**EIN:** 81-1981472

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WOMBLE BOND - LEGAL SVCS	4,350			4,350

TY 2017 Other Decreases Schedule**Name:** BW AND JEAN GRIFFITH SCHOLARSHIP TR**EIN:** 81-1981472

Description	Amount
MUTUAL FUNDS POSTING NEXT YR EFF CURR YR	968
ROUNDING	1
ROC ADJUSTMENT	1,973

TY 2017 Other Expenses Schedule**Name:** BW AND JEAN GRIFFITH SCHOLARSHIP TR**EIN:** 81-1981472**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CSA - SCHOL ADMIN FEE	2,520	0		2,520
ADR FEES	26	26		0

TY 2017 Other Increases Schedule

Name: BW AND JEAN GRIFFITH SCHOLARSHIP TR

EIN: 81-1981472

Description	Amount
MUTUAL FUNDS POSTING CURR YR EFF PRIOR Y	876

TY 2017 Taxes Schedule**Name:** BW AND JEAN GRIFFITH SCHOLARSHIP TR**EIN:** 81-1981472

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	425	425		0
FEDERAL TAX PAYMENT - PRIOR YE	767	0		0
FEDERAL ESTIMATES - PRINCIPAL	1,109	0		0
FOREIGN TAXES ON QUALIFIED FOR	367	367		0
FOREIGN TAXES ON NONQUALIFIED	117	117		0