

**Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation**

- Do not enter social security numbers on this form as it may be made public.
- Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information

OMB No 1545 0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning \_\_\_\_\_, 2017, and ending \_\_\_\_\_

ABAKO FOUNDATION  
7040 AVENIDA ENCINAS STE 104-129  
CARLSBAD, CA 92011

**G** Check all that apply:  Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name change

**H** Check type of organization  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) J Accounting method:  Cash  Accrual  
 Other (specify) (Part I, column (d) must be on cash basis) ▶ \$ 787,784

<b>A</b>	Employer identification number <b>81-1120403</b>		
<b>B</b>	Telephone number (see instructions) <b>(858) 442-6784</b>		
<b>C</b>	If exemption application is pending, check here ► <input checked="" type="checkbox"/>		
<b>D</b>	<table border="0"> <tr> <td><b>1</b> Foreign organizations, check here ► <input type="checkbox"/></td> </tr> <tr> <td><b>2</b> Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/></td> </tr> </table>	<b>1</b> Foreign organizations, check here ► <input type="checkbox"/>	<b>2</b> Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>
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<b>2</b> Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>			
<b>E</b>	If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>		
<b>F</b>	If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>		
nt	<table border="0"> <tr> <td><b>(c)</b> Adjusted net income</td> <td><b>(d)</b> Disbursements for charitable</td> </tr> </table>	<b>(c)</b> Adjusted net income	<b>(d)</b> Disbursements for charitable
<b>(c)</b> Adjusted net income	<b>(d)</b> Disbursements for charitable		

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
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REVENUE	1 Contributions, gifts, grants, etc., received (attach schedule)			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B			
	3 Interest on savings and temporary cash investments	249.	249.	249.
	4 Dividends and interest from securities	16,979.	16,979.	16,979.
	5 a Gross rents			
	b Net rental income or (loss)			
	6 a Net gain or (loss) from sale of assets not on line 10			
	b Gross sales price for all assets on line 6a			
	7 Capital gain net income (from Part IV, line 2)			
	8 Net short-term capital gain			
	9 Income modifications			1 MAY 172018
	10 a Gross sales less returns and allowances			
	b Less Cost of goods sold			
	c Gross profit or (loss) (attach schedule)			
	11 Other income (attach schedule)			
	12 Total Add lines 1 through 11	17,228.	17,228.	17,228.
ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc.	0.		
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16 a Legal fees (attach schedule)			
	b Accounting fees (attach sch) See St 1	1,800.		1,800.
	c Other professional fees (attach sch)			
	17 Interest			
	18 Taxes (attach schedule)(see instrs) See Stm 2	10.		10.
	19 Depreciation (attach schedule) and depletion			
	20 Occupancy			
	21 Travel, conferences, and meetings	2,171.		2,171.
	22 Printing and publications			
	23 Other expenses (attach schedule) See Statement 3	872.		872.
	24 Total operating and administrative expenses. Add lines 13 through 23	4,853.		4,853.
	25 Contributions, gifts, grants paid Part XV	20,329.		20,329.
	26 Total expenses and disbursements. Add lines 24 and 25	25,182.	0.	0.
	27 Subtract line 26 from line 12.			
	a Excess of revenue over expenses and disbursements			
	b Net investment income (if negative, enter -0-)	-7,954.		
	c Adjusted net income (if negative, enter -0-)		17,228.	17,228.

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<b>Part II</b> <b>Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	<b>Beginning of year</b>	<b>End of year</b>	
			<b>(a) Book Value</b>	<b>(b) Book Value</b>	<b>(c) Fair Market Value</b>
<b>ASSETS</b>	1	Cash – non-interest-bearing	383,748.	365,512.	365,512.
	2	Savings and temporary cash investments			
	3	Accounts receivable			
		Less allowance for doubtful accounts			
	4	Pledges receivable			
		Less allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch)			
		Less allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U.S. and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule)			
	c	Investments – corporate bonds (attach schedule)			
	11	Investments – land, buildings, and equipment basis			
		Less, accumulated depreciation (attach schedule)			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule)	Statement 4	409,368.	426,346.
	14	Land, buildings, and equipment basis			422,272.
		Less: accumulated depreciation (attach schedule)			
	15	Other assets (describe			
	16	<b>Total assets</b> (to be completed by all filers – see the instructions Also, see page 1, item I)		793,116.	791,858.
					787,784.
<b>LIABILITIES</b>	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe See Statement 5			6,373.
	23	<b>Total liabilities</b> (add lines 17 through 22)		0.	6,373.
		Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31.	<input checked="" type="checkbox"/>		
<b>NET FUND BALANCES</b>	24	Unrestricted		793,116.	785,485.
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.	<input type="checkbox"/>		
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	<b>Total net assets or fund balances</b> (see instructions)		793,116.	785,485.
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions)		793,116.	791,858.

**Part III** **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	793,116.
2	Enter amount from Part I, line 27a	2	-7,954.
3	Other increases not included in line 2 (itemize) See Statement 6	3	323.
4	Add lines 1, 2, and 3.	4	785,485.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	785,485.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)			(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo. , day, yr.)	(d) Date sold (mo. , day, yr.)
1 a N/A					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g))		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h)) gain minus col. (k), but not less than -0- or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss). <span style="border: 1px solid black; padding: 2px;">If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</span>			2		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c). See instructions If (loss), enter -0- in Part I, line 8			3		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

N/A

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If 'Yes,' the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016			
2015			
2014			
2013			
2012			
2 Total of line 1, column (d)			2
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4
5 Multiply line 4 by line 3			5
6 Enter 1% of net investment income (1% of Part I, line 27b)			6
7 Add lines 5 and 6			7
8 Enter qualifying distributions from Part XII, line 4			8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter 'N/A' on line 1.	
Date of ruling or determination letter: (attach copy of letter if necessary – see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b	1 345.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2 0.
3	Add lines 1 and 2	3 345.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4 0.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-	5 345.
6	<b>Credits/Payments</b>	
a	2017 estimated tax pmts and 2016 overpayment credited to 2017	6a
b	Exempt foreign organizations – tax withheld at source	6b
c	Tax paid with application for extension of time to file (Form 8868)	6c
d	Backup withholding erroneously withheld	6d
7	Total credits and payments Add lines 6a through 6d	7 0.
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9 345.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10
11	Enter the amount of line 10 to be: Credited to 2018 estimated tax ► <b>Refunded</b>	11

**Part VII-A Statements Regarding Activities**

1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

	Yes	No
1 a		X

1 b	X
1 c	X

1 c	X
2	X

2	X
3	X

3	X
4 a	X

4 b	N/A
5	X

5	X
6	X

6	X
7	X

7	X
8 a	

CA

b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If 'No,' attach explanation

8 b	X
9	X

9	X
10	X

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**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule. See instructions	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>N/A</b>	13	X	
14	The books are in care of ► <b>LETICIA BANKS</b> Located at ► <b>7040 AVENIDA ENCINAS STE 104-129 CARLSBAD CA</b> ZIP + 4 ► <b>92011</b>	Telephone no. ► (858) 442-6784		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> – check here and enter the amount of tax-exempt interest received or accrued during the year	15	<b>N/A</b>	<input type="checkbox"/>
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country ►	16	Yes	No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

1 a	Did the foundation (either directly or indirectly)		Yes	No
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b	If any answer is 'Yes' to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4947(d)-3 or in a current notice regarding disaster assistance? See instructions	1 b	<b>N/A</b>	
Organizations relying on a current notice regarding disaster assistance, check here ► <input type="checkbox"/>				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1 c	X	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If 'Yes,' list the years ► 20 __ , 20 __ , 20 __ , 20 __	2 a	Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement – see instructions)	2 b	<b>N/A</b>	
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ► 20 __ , 20 __ , 20 __ , 20 __	2 c		
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3 a	Yes	<input checked="" type="checkbox"/> No
b	If 'Yes,' did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)	3 b	<b>N/A</b>	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4 b	X	

**Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5 a** During the year, did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

 Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

 Yes  No  
 Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

 Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

 Yes  No**b** If any answer is 'Yes' to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance?

See instructions

5 b 

Organizations relying on a current notice regarding disaster assistance, check here

**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A  Yes  No

If 'Yes,' attach the statement required by Regulations section 53 4945–5(d).

**6 a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes  No6 b **b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870

**7 a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes  No7 b **b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LETICIA BANKS 7040 AVENIDA ENCINAS #104-129 CARLSBAD, CA 92011	President & 15.00	0.	0.	0.
PAUL BANKS 7040 AVENIDA ENCINAS #104-129 CARLSBAD, CA 92011	Director 5.00	0.	0.	0.
ANEL MAY CALLE 26 #543 MEIDA, YUCATAN, MX	Director 5.00	0.	0.	0.
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**2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----

Total number of other employees paid over \$50,000

0

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter 'NONE.'**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
<b>Total</b> number of others receiving over \$50,000 for professional services		<b>0</b>

**Part IX-A** **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 DADOUGOU COULIBALI C/O THE KOKO HIGH SCHOOL - BUILD A WALL AROUND THE SCHOOL AND PURCHASE BOOKS FOR FIVE DIFFERENT SUBJECTS FOR 667 STUDENTS.	9,500.
2 CALIFORNIA STATE UNIVERSITY SAN MARCOS FOUNDATION - FUNDS DONATED TO FUND LAFS SCHOLARSHIPS.	5,000.
3 JACOBO RUSSEAU SCHOOL - EMERGENCY EDUCATIONAL RELIEF FUND AFTER EARTHQUAKE OF SEPTEMBER 19, 2017.	1,622.
4 RUTH COULIBALI - SCHOLARSHIP TO FINISH HER UNIVERSITY DEGREE IN MOROCCO IN JULY 2018.	1,700.

**Part IX-B** **Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A	
2	

All other program-related investments See instructions

3	

<b>Total.</b> Add lines 1 through 3	0.
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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1 a	415,128.
b Average of monthly cash balances	1 b	370,151.
c Fair market value of all other assets (see instructions)	1 c	
d <b>Total</b> (add lines 1a, b, and c)	1 d	785,279.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	785,279.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	11,779.
5 <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	773,500.
6 <b>Minimum investment return.</b> Enter 5% of line 5	6	38,675.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	38,675.
2a Tax on investment income for 2017 from Part VI, line 5	2 a	345.
b Income tax for 2017 (This does not include the tax from Part VI )	2 b	
c Add lines 2a and 2b	2 c	345.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	38,330.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	38,330.
6 Deduction from distributable amount (see instructions)	6	
7 <b>Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	38,330.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1 a	25,182.
b Program-related investments — total from Part IX-B	1 b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 <b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	25,182.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	
6 <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	25,182.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				38,330.
2 Undistributed income, if any, as of the end of 2017:			22,982.	
a Enter amount for 2016 only		0.		
b Total for prior years: 20 ___, 20 ___, 20 ___				
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2017 from Part XII, line 4 ► \$ 25,182.			22,982.	
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2017 distributable amount				2,200.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount – see instructions		0.		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				36,130.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

BAA

Form 990-PF (2017)



**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> See Statement 9				
<b>Total</b>				► 3a 20,329.
<i>b Approved for future payment</i>				
<b>Total</b>				► 3b

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					249.
4 Dividends and interest from securities					16,979.
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)					17,228.
13 Total. Add line 12, columns (b), (d), and (e)					17,228.

(See worksheet in line 13 instructions to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes



**Statement 1**  
**Form 990-PF, Part I, Line 16b**  
**Accounting Fees**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ACCOUNTING & TAX	\$ 1,800.	\$ 0.	\$ 0.	\$ 1,800.
Total	<u>\$ 1,800.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 1,800.</u>

**Statement 2**  
**Form 990-PF, Part I, Line 18**  
**Taxes**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
CA FRANCHISE TAX BOARD	\$ 10.	\$ 0.	\$ 0.	\$ 10.
Total	<u>\$ 10.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 10.</u>

**Statement 3**  
**Form 990-PF, Part I, Line 23**  
**Other Expenses**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
LICENSES & PERMITS	\$ 540.			\$ 540.
POSTAGE	301.			301.
SUPPLIES	31.			31.
Total	<u>\$ 872.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 872.</u>

**Statement 4**  
**Form 990-PF, Part II, Line 13**  
**Investments - Other**

	Valuation Method	Book Value	Fair Market Value
<u>Other Publicly Traded Securities</u>			
DOUBLELINE TOTAL RETURN	Cost	\$ 317,484.	\$ 308,023.
PIMCO INCM INST CL	Cost	\$ 108,862.	\$ 114,249.
	Total	<u>\$ 426,346.</u>	<u>\$ 422,272.</u>

**Statement 5**  
**Form 990-PF, Part II, Line 22**  
**Other Liabilities**

DUE TO DIRECTOR	\$ 6,373.
	Total \$ <u>6,373.</u>

**Statement 6**  
**Form 990-PF, Part III, Line 3**  
**Other Increases**

OTHER INCREASES	\$ 323.
	Total \$ <u>323.</u>

**Statement 7**  
**Form 990-PF, Part XV, Line 1b**  
**Foundation Managers - 10% or More Stockholders**

LETICIA BANKS  
PAUL BANKS

**Statement 8**  
**Form 990-PF, Part XV, Line 2a-d**  
**Application Submission Information**

Name of Grant Program:

Name: LETICIA BANKS

Care Of:

Street Address: 7040 AVENIDA ENCINAS STE 104-129

City, State, Zip Code: CARLSBAD, CA 92011

Telephone: (858) 442-6784

E-Mail Address:

Form and Content:

APPLICATIONS ARE SUBMITTED ELECTRONICALLY. ALL APPLICATIONS INCLUDE THE FOLLOWING

- A) NAME AND ADDRESS OF INSTITUTION REQUESTING THE GRANT ON INSTITUTION LETTERHEAD
- B) NAME, TITLE, AND CONTACT INFORMATION OF PERSON WITHIN INSTITUTION SUBMITTING THE GRANT PROPOSAL AND WHO WILL BE RESPONSIBLE TO THE ABAKO FOUNDATION FOR ITS IMPLEMENTATION
- C) DATE OF SUBMISSION
- D) SUMMARY OF EDUCATIONAL PROJECT FOR WHICH GRANT IS REQUESTED
- E) DECLARATION STATEMENT
- F) DESCRIPTION OF EDUCATIONAL PROJECT WITH GOALS AND OBJECTIVES, IMPLEMENTATION TIMELINE, DETAILED BUDGET, ASSESSMENT OF OUTCOMES, THREE-POINT FOLLOW UP (45 DAYS, SIX MONTHS, AND ONE YEAR), SCHOOL PERSONNEL INVOLVED IN THE PROJECT, AND APPENDICES WITH SUPPORTING DOCUMENTS (ESTIMATES, PICTURES, ETC.)

Submission Deadlines:

Restrictions on Awards:

NO SET SUBMISSION DATES

GRANTS MUST SERVE A LONG-TERM EDUCATIONAL PROJECT TO UNDERSERVED COMMUNITIES.

## ABAKO FOUNDATION

81-1120403

**Statement 9**  
**Form 990-PF, Part XV, Line 3a**  
**Recipient Paid During the Year**

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
DADOGOU COULIBALI EXTENSION CHEZ DAOUDA MAIGA EDM KOUTIALA Mali	COLLEAGUE EDUCATOR	NC	BUILD A WALL AROUND THE KOKO HIGH SCHOOL AND PURCHASE BOOKS FOR FIVE DIFFERENT SUBJECTS FOR 667 STUDENTS.	\$ 9,500.
CSUSM FOUNDATION 333 TWIN OAKS VALLEY ROAD SAN MARCOS CA 92096	NONE	PF	FUND THE LATINO ASSOCIATION FACULTY AND STAFF SCHOLARSHIP FUND	5,000.
RUTH COULIBALI BEN KASSEM SETTAT 26000 Morocco	NONE	I	SCHOLARSHIP TO FINISH HER UNIVERSITY DEGREE IN MOROCCO IN JULY 2018	1,700.
EMILIANO ZAPATA LAGO AUYAGAS S/N TEQUESQUITENGO MORELOS 62915 Mexico	TEACHER	NC	EMERGENCY EDUCATIONAL RELIEF FUND AFTER EARTHQUAKE OF SEPTEMBER 19, 2017. FUNDED CLASSROOM MATERIALS.	237.
JACOBO RUSSEAU FCO J. MONA 210, CENTRO JOJUTLA DE JUAREZ MORELOS 62900 Mexico	TEACHER	NC	EDUCATIONAL RELIEF FUND AFTER EARTHQUAKE OF SEPTEMBER 19, 2017. FUNDED INFRASTRUCTURE MATERIALS.	1,622.
VENUSTIANO CARRANZA AV 18 DE MARZO 39, CENTRO JOJUTLA DE JUAREZ MORELOS 62900 Mexico	TEACHER	NC	EMERGENCY EDUCATIONAL RELIEF FUND AFTER EARTHQUAKE OF SEPTEMBER 19, 2017. FUNDED INFRASTRUCTURE MATERIALS.	2,000.
RUTH GUADALUPE VALENCIA RECLUSORIO NTE MEXICO CITY MEXICO CITY 07160 Mexico	TEACHER	NC	EDUCATIONAL MATERIALS FOR EVALUATION PROJECT.	270.

Total \$ 20,329.