

Form **990-PF**

OMB No 1545 0052

2017Department of the Treasury
Internal Revenue Service**Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation**

- Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information

Open to Public Inspection

For calendar year 2017 or tax year beginning , 2017, and ending

THE CINNABAR FOUNDATION
C/O HOLMES & TURNER
1283 N 14TH AVE #201
BOZEMAN, MT 59715

A Employer identification number
81-0415045

B Telephone number (see instructions)

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)
\$ 10,728,829.

J Accounting method: ☐ Cash ☒ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis)

C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part II Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

- 1 Contributions, gifts, grants, etc., received (attach schedule) 37,358.
- 2 Check ☐ if the foundation is not required to attach Sch B
- 3 Interest on savings and temporary cash investments 1,194.
- 4 Dividends and interest from securities 237,767.
- 5a Gross rents
- b Net rental income or (loss)
- 6a Net gain or (loss) from sale of assets not on line 10 3,635.
- b Gross sales price for all assets on line 6a 472,648.
- 7 Capital gain net income (from Part IV, line 2)
- 8 Net short term capital gain
- 9 Income modifications
- 10a Gross sales less returns and allowances
- b Less cost of goods sold
- c Gross profit or (loss) (attach schedule)
- 11 Other income (attach schedule) 7,000.
- 12 Total. Add lines 1 through 11 286,954.

1	Contributions, gifts, grants, etc., received (attach schedule)	37,358.			
2	Check ☐ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	1,194.	1,194.		
4	Dividends and interest from securities	237,767.	237,767.		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	3,635.			
b	Gross sales price for all assets on line 6a	472,648.			
7	Capital gain net income (from Part IV, line 2)		3,635.		
8	Net short term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	7,000.			
12	Total. Add lines 1 through 11	286,954.	242,596.	0.	

- 13 Compensation of officers, directors, trustees, etc. 40,500.
- 14 Other employee salaries and wages
- 15 Pension plans, employee benefits 9,167.
- 16a Legal fees (attach schedule)
- b Accounting fees (attach sch) SEE ST 2 14,000.
- c Other professional fees (attach sch)
- 17 Interest
- 18 Taxes (attach schedule)(see instrs) SEE STM 3 7,754.
- 19 Depreciation (attach schedule) and depletion
- 20 Occupancy
- 21 Travel, conferences, and meetings. 1,744.
- 22 Printing and publications. 2,792.
- 23 Other expenses (attach schedule) 8,622.
- 24 Total operating and administrative expenses. Add lines 13 through 23 84,579.
- 25 Contributions, gifts, grants paid PART XV 422,000.
- 26 Total expenses and disbursements. Add lines 24 and 25 506,579.

13	Compensation of officers, directors, trustees, etc.	40,500.			40,500.
14	Other employee salaries and wages				
15	Pension plans, employee benefits	9,167.			9,167.
16a	Legal fees (attach schedule)				
b	Accounting fees (attach sch)	14,000.	1,400.		12,600.
c	Other professional fees (attach sch)				
17	Interest				
18	Taxes (attach schedule)(see instrs)	7,754.	101.		3,139.
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings.	1,744.			1,744.
22	Printing and publications.	2,792.			2,792.
23	Other expenses (attach schedule)	8,622.			8,622.
24	Total operating and administrative expenses. Add lines 13 through 23	84,579.	1,501.		78,564.
25	Contributions, gifts, grants paid	422,000.			422,000.
26	Total expenses and disbursements. Add lines 24 and 25	506,579.	1,501.	0.	500,564.

- 27 Subtract line 26 from line 12:
- a Excess of revenue over expenses and disbursements -219,625.
- b Net investment income (if negative, enter -0-) 241,095.
- c Adjusted net income (if negative, enter -0-) 0.

27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-219,625.			
b	Net investment income (if negative, enter -0-)		241,095.		
c	Adjusted net income (if negative, enter -0-)			0.	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end of year amounts only (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash — non-interest-bearing		62,130.	2,653.	2,653.
	2	Savings and temporary cash investments		2,318,533.	1,232,831.	1,232,831.
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach sch)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		2,515.	181.	181.
	10a	Investments — U.S. and state government obligations (attach schedule)				
	b	Investments — corporate stock (attach schedule)		3,801,713.	4,194,337.	7,229,600.
	c	Investments — corporate bonds (attach schedule)		1,441,453.	978,232.	826,378.
	11	Investments — land, buildings, and equipment basis				
	Less: accumulated depreciation (attach schedule)					
12	Investments — mortgage loans					
13	Investments — other (attach schedule)		442,930.	1,441,415.	1,437,186.	
14	Land, buildings, and equipment basis	782.				
	Less: accumulated depreciation (attach schedule)	SEE STMT 5 782.				
15	Other assets (describe)					
16	Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)		8,069,274.	7,849,649.	10,728,829.	
LIABILITIES	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31. ☒					
	24	Unrestricted		8,027,610.	7,782,621.	
	25	Temporarily restricted		41,664.	67,028.	
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☐					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)		8,069,274.	7,849,649.	
	31	Total liabilities and net assets/fund balances (see instructions)		8,069,274.	7,849,649.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,069,274.
2	Enter amount from Part I, line 27a	2	-219,625.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	7,849,649.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	7,849,649.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a PUBLICLY TRADED SECURITIES		P	VARIOUS	VARIOUS
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 472,648.		469,013.	3,635.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			3,635.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	3,635.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	If gain, also enter in Part I, line 8, column (c) See instructions. If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	473,270.	9,886,202.	0.047872
2015	488,062.	9,617,935.	0.050745
2014	467,825.	9,840,668.	0.047540
2013	439,348.	9,388,754.	0.046795
2012	439,140.	8,847,098.	0.049637

2 Total of line 1, column (d)	2	0.242589
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.048518
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	10,365,224.
5 Multiply line 4 by line 3	5	502,900.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,411.
7 Add lines 5 and 6	7	505,311.
8 Enter qualifying distributions from Part XII, line 4	8	500,564.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1		
Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	4,822.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0.
3 Add lines 1 and 2	3	4,822.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	4,822.
6 Credits/Payments:		
a 2017 estimated tax pmts and 2016 overpayment credited to 2017	6a	2,360.
b Exempt foreign organizations - tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7	2,360.
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	6.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2,468.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11 Enter the amount of line 10 to be: Credited to 2018 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes.		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col. (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered. See instructions MT		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses SEE STATEMENT 6	X	

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Form 990-PF (2017)

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>WWW.THECINNABARFOUNDATION.ORG</u>	13	X
14 The books are in care of <u>HOLMES & TURNER</u> Telephone no. <u>(406) 587-4265</u> Located at <u>1283 N 14TH AVE STE 201 BOZEMAN MT</u> ZIP + 4 <u>59715</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u> N/A		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is 'Yes' to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1 b	X
Organizations relying on a current notice regarding disaster assistance, check here ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If 'Yes,' list the years <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If 'Yes,' did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4 b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5 a** During the year, did the foundation pay or incur any amount to(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructionsOrganizations relying on a current notice regarding disaster assistance, check here ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

N/A

If 'Yes,' attach the statement required by Regulations section 53.4945–5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		40,500.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. See instructions. If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments See instructions.	
3	
Total. Add lines 1 through 3	0

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Form 990-PF (2017)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	9,093,010.
b	Average of monthly cash balances	1b	1,430,060.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	10,523,070.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	10,523,070.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	157,846.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,365,224.
6	Minimum investment return. Enter 5% of line 5	6	518,261.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	518,261.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	4,822.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4,822.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	513,439.
4	Recoveries of amounts treated as qualifying distributions	4	7,000.
5	Add lines 3 and 4	5	520,439.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	520,439.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	500,564.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	500,564.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	500,564.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				520,439.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			488,750.	
b Total for prior years. 20 , 20 , 20		0.		
3 Excess distributions carryover, if any, to 2017				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2017 from Part XII, line 4 \$ 500,564.				
a Applied to 2016, but not more than line 2a			488,750.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2017 distributable amount				11,814.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				508,625.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9.				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a</i> Paid during the year SEE ATTACHED SCHEDULE	NONE	PUBLIC	PROMOTE ENVIROMENTAL PROTECTION AND CONSERVATION IN THE STATE OF MONTANA AND THE GREATER YELLOWSTONE ECOSYSTEM.	422,000.
Total			▶ 3a	422,000.
<i>b</i> Approved for future payment				
Total			▶ 3b	

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► Attach to Form 990, Form 990-EZ, or Form 990-PF.
► Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2017

Name of the organization **THE CINNABAR FOUNDATION**
C/O HOLMES & TURNER

Employer identification number
81-0415045

Organization type (check one):

Filers of:

Form 990 or 990-EZ

Section:

- ☐ 501(c)() (enter number) organization
☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ► \$ _____

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer 'No' on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

BAA For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF

Schedule B (Form 990, 990-EZ, or 990-PF) (2017)

Name of organization

Employer identification number

THE CINNABAR FOUNDATION

81-0415045

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	WILLIAM C. & ROBIN TAWNEY NICHOLS 3545 PATTEE CANYON RD. MISSOULA, MT 59803	\$ 5,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
2	JUDI STAUFFER 1610 COUGAR RIDGE RD BUELLTON, CA 93427	\$ 5,281.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
3	SEAN MILES MEMORIAL FUND 215 SOUTH WALLACE BOZEMAN, MT 59715	\$ 25,321.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

THE CINNABAR FOUNDATION

81-0415045

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
	N/A		
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	

BAA

Schedule B (Form 990, 990-EZ, or 990-PF) (2017)

Name of organization

THE CINNABAR FOUNDATION

Employer identification number

81-0415045

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ N/A

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		
	(e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee		
	(e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee		
	(e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee		
	(e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee		
	(e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee		

2017

FEDERAL STATEMENTS

PAGE 1

CLIENT CINNABAR

THE CINNABAR FOUNDATION
C/O HOLMES & TURNER

81-0415045

7/31/18

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STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
RETURNED GRANTS	\$ 7,000.		
TOTAL	\$ 7,000.	\$ 0.	\$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TOTAL	\$ 14,000.	\$ 1,400.	\$ 0.	\$ 12,600.

STATEMENT 3
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAXES	\$ 4,514.			
PAYROLL TAXES	3,139.			\$ 3,139.
TAXES DEDUCTED FROM INVESTMENTS	101.	\$ 101.		
TOTAL	\$ 7,754.	\$ 101.	\$ 0.	\$ 3,139.

STATEMENT 4
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADVERTISING	\$ 333.			\$ 333.
BANK FEES	58.			58.
BOARD MEETING EXPENSE	4,406.			4,406.
DUES & MEMBERSHIPS	1,000.			1,000.
INSURANCE	992.			992.
LICENSES & REGISTRATIONS	115.			115.
MEALS	474.			474.
MISCELLANEOUS	48.			48.
TELEPHONE	722.			722.
WORKERS COMPENSATION INSURANCE	474.			474.
TOTAL	\$ 8,622.	\$ 0.	\$ 0.	\$ 8,622.

2017

FEDERAL STATEMENTS

PAGE 2

CLIENT CINNABAR

THE CINNABAR FOUNDATION
C/O HOLMES & TURNER

81-0415045

7/31/18

10:07AM

STATEMENT 5
FORM 990-PF, PART II, LINE 14
LAND, BUILDINGS, AND EQUIPMENT

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE	FAIR MARKET VALUE
MACHINERY AND EQUIPMENT	\$ 782.	\$ 782.	\$ 0.	\$ 0.
TOTAL	\$ 782.	\$ 782.	\$ 0.	\$ 0.

STATEMENT 6
FORM 990-PF, PART VII-A, LINE 10
SUBSTANTIAL CONTRIBUTORS DURING THE TAX YEAR

NAME OF SUBSTANTIAL CONTRIBUTOR	ADDRESS OF SUBSTANTIAL CONTRIBUTOR
JUDI STAUFFER	1610 COUGAR RIDGE ROAD BUELTON, CA 93427
SEAN MILES MEMORIAL FUND	215 SOUTH WALLACE AVE BOZEMAN, MT 59715-4872
WILLIAM & ROBIN TAWNEY NICHOLS	3545 PATTEE CAYNON RD MISSOULA, MT 58903

STATEMENT 7
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
ROBIN TAWNEY 3545 PATTEE CANYON ROAD MISSOULA, MT 59802	CHAIR 3.00	\$ 0.	\$ 0.	\$ 0.
JAMES POSEWITZ PO BOX 5088 HELENA, MT 59604	EMERITUS MEMBER 2.00	0.	0.	0.
ERNEST J TURNER 1283 N 14TH AVE, STE 201 BOZEMAN, MT 59715	TREASURER 5.00	0.	0.	0.
GARY WOLFE PO BOX 7323 MISSOULA, MT 59807	EXECUTIVE DIR. 30.00	40,500.	0.	0.
GORDON "CORKY" BRITTAN PO BOX 1360 LIVINGSTON, MT 59047	VICE CHAIR 2.00	0.	0.	0.

2017

FEDERAL STATEMENTS

PAGE 3

CLIENT CINNABAR

THE CINNABAR FOUNDATION
C/O HOLMES & TURNER

81-0415045

7/31/18

10:07AM

STATEMENT 7 (CONTINUED)
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
GRANT PARKER 655 E. BECKWITH AVE. MISSOULA, MT 59801	DIRECTOR 2.00	\$ 0.	\$ 0.	\$ 0.
JUDI STAUFFER 1610 COUGAR RIDGE ROAD BUELTON, CA 93427	SECRETARY 5.00	0.	0.	0.
TOTAL		\$ 40,500.	\$ 0.	\$ 0.

STATEMENT 8
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:
NAME: THE CINNABAR FOUNDATION
CARE OF: GARY WOLFE
STREET ADDRESS: PO BOX 7323
CITY, STATE, ZIP CODE: MISSOULA, MT 59807
TELEPHONE:
E-MAIL ADDRESS:
FORM AND CONTENT: DETAILED EXPLANATION OF PAST, PRESENT AND FUTURE ACTIVITIES.
SUBMISSION DEADLINES: VARIES - REFER TO CONTACT ABOVE
RESTRICTIONS ON AWARDS: NONE.

The Cinnabar Foundation
TIN: 81-0415045
December 31, 2017

Attachment to Form 990-PF, Page 1, Part I, Lines 16 (a-c) - Professional fees

<u>Name of Provider</u>	<u>Type of Service Provided</u>	<u>Amount Paid</u>
<u>Line 16a, Legal Fees:</u>		
		\$ -
		\$ -
		\$ -
<u>Line 16b, Accounting Fees:</u>		
Holmes & Turner	Bookkeeping and preparation of payroll and	\$ -
	Form 990-PF tax returns, audit support	14,000
		\$ 14,000
<u>Line 16c, Other Professional Fees:</u>		
		\$ -
		\$ -

The Cinnabar Foundation

TIN: 81-0415045

December 31, 2017

Form 990-PF, Page 2, Part II, Line 10a, 10b, and 10c, Columns (b) and (c) - Investments

	Book Value (Cost)	FMV
Investments - Corporate stocks:		
309 shares Adient PLC common stock	\$ 14,394.76	\$ 24,318.30
100 shares Advansix Inc. common stock	404.40	4,207.00
4,000 shares AT&T Inc. common stock	118,479.93	155,520.00
3,000 shares B&G Foods Inc common stock	75,574.33	105,450.00
2,000 shares Baxter International, Inc. common stock	49,102.10	129,280.00
4,000 shares Bristol Myers Squibb Co. common stock	101,813.76	245,120.00
2,000 shares Cal Maine Foods Inc. common stock	84,521.15	88,900.00
1,000 shares Caterpillar Inc common stock	95,448.47	157,580.00
3,000 shares CenturyLink Inc	78,320.24	50,040.00
2,500 shares Conagra Brands Inc	98,799.74	94,175.00
2,000 shares Danaher Corp. common stock	64,330.56	185,640.00
1,000 shares Deere & Co. common stock	94,048.69	156,510.00
334 shares Dell Technologies Inc. common stock	15,764.80	27,147.52
1,666 shares Duke Energy Corporation common stock	103,280.24	140,127.26
257 shares DXC Tech Co	13,565.66	24,389.30
952 shares Exxon Mobil Corp. common stock	60,535.72	79,625.28
7,000 shares Ford Motor Co. common stock	103,001.71	87,430.00
1,000 shares Fortive Corp. common stock	20,014.70	72,350.00
4,700 shares General Electric Co. common stock	125,708.66	82,015.00
3,000 shares General Mills Inc. common stock	120,381.51	177,870.00
3,000 shares General Motors Co	110,475.73	122,970.00
250 shares Halyard Health common stock	5,851.83	11,545.00
3,000 shares Harris Corp. common stock	125,880.81	424,950.00
2,000 Shares Hartford Finl Svcs Group Inc	98,113.39	112,560.00
3,000 Hewlett packard Enterprise Co common stock	31,348.91	43,080.00
2,500 shares Honeywell Intl Inc. common stock	75,987.30	383,400.00
3,000 shares Hewlett Packard Enterprise common stock	47,933.17	63,030.00
6,000 shares Intel Corp. common stock	167,740.33	276,960.00
2,000 shares Johnson & Johnson common stock	131,601.37	279,440.00
3,700 shares Johnson Controls Inc. common stock	126,878.72	117,836.12
4,000 shares Kellogg Co. common stock	208,307.46	271,920.00
2,000 shares Kimberly Clark Corp. common stock	135,081.62	241,320.00
1,500 shares Lockheed Martin Corp. common stock	139,853.76	481,575.00
5,250 shares MDU Res Group Inc. common stock	93,825.34	141,120.00
2,000 Marsh & McLennan Cos Inc common stock	92,682.10	162,780.00
3,000 shares McDonalds Corp. common stock	182,277.36	516,360.00
2,000 shares Merck & Company, Inc. common stock	145,870.67	168,810.00
411 shares Micro Focus International	12,120.39	13,805.49
2,000 shares Nordstrom Inc common stock	79,872.92	94,760.00
3,000 shares Oil Dri Corp. America common stock	66,030.72	124,500.00
5,000 shares of Pfizer Inc common stock	164,609.17	181,100.00
2,000 shares Procter & Gamble Co. common stock	129,490.54	183,760.00
2,000 shares S&P Global Inc. common stock	99,441.69	338,800.00
2,000 shares Shire PLC common stock	56,251.84	45,915.52
219 Shares Timkensteel Corp common stock	4,623.09	3,326.61
429 shares Unilever NV New York common stock	9,012.52	24,161.28
4,000 shares Verizon Communications common stock	149,882.86	211,720.00
8,000 shares Wisdomtree Investments Inc. common stock	65,799.90	100,400.00
	<u>\$ 4,194,336.64</u>	<u>\$ 7,229,599.68</u>

The Cinnabar Foundation

TIN. 81-0415045

December 31, 2017

Form 990-PF, Page 2, Part II, Line 10a, 10b, and 10c, Columns (b) and (c) - Investments

	<u>Book Value (Cost)</u>	<u>FMV</u>
<u>Investments - Corporate bonds:</u>		
Intesa San Paolo 3.875% 1/16/18	\$ 55,028.18	\$ 55,036.85
GoldCorp Inc 2.125% 3/15/18	100,009.09	100,052.00
Intesa San Paolo 3.875 1/16/18	55,029.80	55,036.85
Safeway Inc 5.00% 8/15/19	101,324.54	101,000.00
Ford Motor Credit Co 2.375% 3/12/19	100,089.74	100,036.00
Lehman Brothers Holdings	167,201.64	13,425.00
Prudential Finl Inc 6.000% 5/10/18	200,000.00	201,000.00
Morgan Stanley Group 6.575 7/28/18	100,000.00	100,500.00
Ford MTR Cr Co 2.551% 10/5/18	99,549.00	100,291.00
	<u>\$ 978,231.99</u>	<u>\$ 826,377.70</u>

The Cinnabar Foundation
TIN: 81-0415045
December 31, 2017

Form 990-PF, Page 2, Part II, Line 13, Columns (b) and (c) - Investments - Other

	<u>Book Value (Cost)</u>	<u>FMV</u>
<u>Investments - Other:</u>		
First Interstate Bank CD #7992	\$ 180,862.66	\$ 180,862.66
First Interstate Bank CD #3604	255,049.56	255,049.56
BMW BK NA Salt Lake City Utah - CD	245,142.56	245,142.56
JPMorgan Chase Clumbus OH - CD	249,335.00	249,335.00
Wells Fargo Sioux Falls CD	248,852.50	248,852.50
Ally Bk Midvale UT CD	246,449.19	246,449.19
Interest Receivable	11,494.58	11,494.58
	<u>\$ 1,437,186.05</u>	<u>\$ 1,437,186.05</u>

The Cunabar Foundation

TIN 81-0415045

December 31, 2017

Attachment to Form 990-PF, Page 11, Part XV, Line 3 - Grants and Contributions Paid During the Year

Name and address of recipient	City	State	Zip	Foundation Status	Purpose of grant	Amount
Challenge Grants						
Absorka- Beartooth Wilderness Foundation	P O Box 190688	MT	59919	501(c)3	To promote environmental protection and conservation	3,000
Alternative Energy Res Org (AERO)	P O Box 1358	MT	59624	501(c)3		3,000
American Whitewater	P O Box 1540	NC	28723	501(c)3		3,000
Artemis Common Ground	P O Box 748	MT	59624	501(c)3		3,000
Backcountry Hunters and Anglers	P O Box 9257	MT	59807	501(c)3		5,000
Big Hole Watershed Committee	P O Box 21	MT	59727	501(c)3		2,000
Bitter Root Land Trust	P O Box 1806	MT	59840	501(c)3		10,000
Blackfoot Challenge	P O Box 103	MT	59854	501(c)3		15,000
Bob Marshall Wilderness Foundation	P O Box 190688	MT	59919	501(c)3		2,000
Cabinet Resource Group	P O Box 238	MT	59844	501(c)3		3,000
Citizens for a Better Flathead	P O Box 771	MT	59903	501(c)3		5,000
Clark Fork Coalition	P O Box 7593	MT	59807	501(c)3		15,000
Clearwater Resource Council	P O Box 1471	MT	59868	501(c)3		3,000
Climate Smart Glacier Country	P O Box 1163	MT	59937	501(c)3		2,000
Ducks Unlimited	One Waterfowl Way	TN	38120	501(c)3		3,000
Ecology Project International	315 South 4th Street East	MT	59801	501(c)3		3,000
Five Valleys Land Trust	120 Hickory Street, Ste B	MT	59801	501(c)3		10,000
Flathead Land Trust	P O Box 1913	MT	59903	501(c)3		10,000
Forward Montana Foundation	136 E Broadway St, Ste 1	MT	59601	501(c)3		3,000
Friends of Missoun Breaks Monument	324 Fuller Ave, Ste C-4	ID	83864	501(c)3		5,000
Friends of Scotchman Peak Wilderness	P O Box 2061	MT	59771	501(c)3		8,000
Gallatin Valley Land Trust	P O Box 7021	MT	59802	501(c)3		6,000
Great Bum Study Group	1434 Jackson Street	MT	59729	501(c)3		3,000
Madison Farm to Fork	P O Box 213	MT	59807	501(c)3		5,000
Missoula Community Foundation - Climate Smart Missoula	P O Box 8806	MT	59624	501(c)3		3,000
Montana Association of Land Trusts (MALTT)	P O Box 892	MT	59624	501(c)3		5,000
Montana Audubon	P O Box 595	MT	59624	501(c)3		7,000
Montana Conservation Corps	206 North Grand Ave	MT	59715	501(c)3		5,000
Montana Conservation Voters Ed Fund	P O Box 853	MT	59103	501(c)3		12,000
Montana Environmental Info Center	P O Box 1184	MT	59624	501(c)3		15,000
Montana Forest Collaboration Network	P.O. Box 103	MT	59854	501(c)3		2,000
Montana Land Reliance	P O Box 355	MT	59624-0355	501(c)3		5,000
Montana Natural History Center	120 Hickory Street	MT	59801	501(c)3		12,000
Montana Outdoor Hall of Fame*	P O Box 220	MT	59912	501(c)3		2,500
Montana Renewable Energy Association	P O Box 673	MT	59806	501(c)3		3,000
Montana Trout Unlimited	P O Box 7186	MT	59807	501(c)3		10,000
Montana Watershed Coordination Council	P O Box 1416	MT	59624	501(c)3		5,000
Montana Wilderness Association	80 South Warren	MT	59601	501(c)3		12,000
Montana Wildlife Federation	P O Box 1175	MT	59624	501(c)3		10,000
National Parks Conservation Association	321 E Main St, Suite 314	MT	59715	501(c)3		2,000
National Wildlife Federation	240 North Higgins Avenue, Ste 2	MT	59802	501(c)3		3,000
Northern Plains Resource Council	220 South 27th Street, Suite A	MT	59101	501(c)3		15,000
Northwest Energy Coalition	811 First Avenue, #305	WA	98104	501(c)3		4,000
Park County Environmental Council	119 South 3rd Street	MT	59047	501(c)3		7,000
Pheasants Forever	1783 Buerkle Circle	MN	55110	501(c)3		5,000
Pheely Pear Land Trust	P O Box 892	MT	59624	501(c)3		8,000

TIN 81-0415045

December 31, 2017

Attachment to Form 990-PF, Page 11, Part XV, Line 3 - Grants and Contributions Paid During the Year (continued)

Name and address of recipient	City	State	Zip	Foundation Status	Purpose of grant	Amount
Raptor View Research Institute	Missoula	MT	59806	501(c)3	To promote environmental protection and conservation	3,000
Raptors of the Rockies	Florence	MT	59833	501(c)3		4,000
Rocky Mountain College - Environmental Science Program	Billings	MT	59102	501(c)3		3,000
Rocky Mountain Front Weed Roundtable	Choteau	MT	59422	501(c)3		5,000
Roundtable on Crown of the Continent	Bozeman	MT	59771	501(c)3		2,000
Selway-Bitterroot Frank Church Foundation	Boise	ID	83701	501(c)3		3,000
Swan Valley Connections	Condon	MT	59826-9005	501(c)3		10,000
Swan View Coalition	Kalispell	MT	59901	501(c)3		4,000
Teller Wildlife Refuge	Corvallis	MT	59828	501(c)3		5,000
The Wilderness Land Trust	Carbondale	CO	81623	501(c)3		3,000
Theodore Roosevelt Conservation Partnership (TRCP)	Washington	DC	20036	501(c)3		5,000
Trout Unlimited	Bozeman	MT	59715	501(c)3		5,000
U of M - Environmental Studies Program	Missoula	MT	59807-7159	Public University		5,000
Vital Ground	Missoula	MT	59804	501(c)3		10,000
Western Org. of Resource Councils (WORC)	Billings	MT	59101	501(c)3		5,000
Western Sustainability Exchange	Livingston	MT	59047	501(c)3		5,000
Wildlife Management Institute	Helena	MT	59602	501(c)3		3,000
Wyoming Outdoor Council	Laramie	WY	82520	501(c)3		5,000
Wyoming Wildlife Federation	Lander	WY	82520	501(c)3		3,000
Yaak Valley Forest Council	Troy	MT	59935	501(c)3		8,000
Yellowstone to Yukon (Y2Y)	Bozeman	MT	59771	501(c)3		5,000
Tawney Opportunity Grants						
Lewis & Clark Trail Heritage Foundation	Pony	MT	59747	501(c)3		6,500
Public Land & Water Access Association	Billings	MT	59108	501(c)3		4,500
Center for Large Landscape Conservation	Bozeman	MT	59771	501(c)3		5,000
Crown of the Continent and Greater Yellowstone Initiative	Missoula	MT	59812	501(c)3		2,000
Sargent Legacy Grant						
Montana Trout Unlimited	Missoula	MT	59807	501(c)3		2,500
Backcountry Hunters & Anglers	Missoula	MT	59802	501(c)3		2,000
Big Hole Watershed Committee	Divide	MT	59727	501(c)3		2,000
Forward Montana	Missoula	MT	59802	501(c)3		2,000
Glacier Two-Medicine	East Glacier Park	MT	59434	501(c)3		3,000
Montana Watershed Coordination Council	Helena	MT	59601	501(c)3		2,000
Western Sustainability Exchange	Livingston	MT	59047	501(c)3		2,000
Sargent Stewardship Award						
Montana Wildlife Federation	Helena	MT	59624	501(c)3		2,500
National Wildlife Federation	Missoula	MT	59802	501(c)3		2,500
Total Grants						\$422,000.00