

EXTENDED TO NOVEMBER 15, 2018

Return of Private Foundation

OMB No 1545-0052

2017

Open to Public Inspection

Form 990-PF

Department of the Treasury  
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public  
Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2017 or tax year beginning , and ending

Name of foundation: **THE FAIRFIELD FOUNDATION**

Employer identification number: **80-6135476**

Number and street (or P O box number if mail is not delivered to street address): **HUGHES HUBBARD & REED, 1 BATTERY**

Room/suite: \_\_\_\_\_

Telephone number: **(212) 837-6440**

City or town, state or province, country, and ZIP or foreign postal code: **PK. PLAZA, NEW YORK, NY 10004-1482**

G Check all that apply:  Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name change

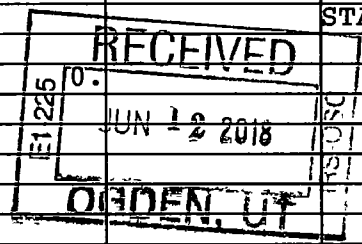
H Check type of organization:  Section 501(c)(3) exempt private foundation *049*  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16): **\$ 9,486,725.**

J Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities <i>A</i>		166,784.	109,842.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-102,844.			STATEMENT 1
b Gross sales price for all assets on line 6a <b>2,612,342.</b>					
7 Capital gain net income (from Part IV, line 2)					
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		63,940.	109,842.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees <b>STMT 3</b>		53,547.	53,547.		0.
17 Interest					
18 Taxes <b>STMT 4</b>		1,644.	854.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23		55,191.	54,401.		0.
25 Contributions, gifts, grants paid		406,141.			406,141.
26 Total expenses and disbursements. Add lines 24 and 25		461,332.	54,401.		406,141.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-397,392.			
b Net investment income (if negative, enter -0-)			55,441.		
c Adjusted net income (if negative, enter -0-)				N/A	



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		32,340.	47,081.	47,081.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 5		1,678,472.	1,189,492.	1,082,752.
	b	Investments - corporate stock STMT 6		5,304,463.	5,381,310.	7,939,781.
	c	Investments - corporate bonds STMT 7		398,231.	398,231.	417,111.
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶ )					
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)		7,413,506.	7,016,114.	9,486,725.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ )				
23	<b>Total liabilities</b> (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26, and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
27	Capital stock, trust principal, or current funds		7,413,506.	7,016,114.		
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		0.	0.		
30	<b>Total net assets or fund balances</b>		7,413,506.	7,016,114.		
31	<b>Total liabilities and net assets/fund balances</b>		7,413,506.	7,016,114.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,413,506.
2	Enter amount from Part I, line 27a	2	-397,392.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	7,016,114.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30	6	7,016,114.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a				
b				
c				
d				
e	2,612,342.	2,668,713.	-56,371.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			-56,371.	
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-56,371.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	428,894.	8,138,630.	.052699
2015	431,291.	8,618,779.	.050041
2014	449,557.	8,669,296.	.051856
2013	481,305.	9,060,011.	.053124
2012	446,815.	9,603,365.	.046527
2	Total of line 1, column (d)		.254247
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years		.050849
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5		8,843,010.
5	Multiply line 4 by line 3		449,658.
6	Enter 1% of net investment income (1% of Part I, line 27b)		554.
7	Add lines 5 and 6		450,212.
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.		406,141.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	1,109.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	1,109.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,109.
6 Credits/Payments:			
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a	790.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	319.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7		1,109.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		0.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		0.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2018 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <u>CT</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

N/A

✓

**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14 The books are in care of ▶ <b>KENNETH R. PAGE, ESQ</b> Telephone no. ▶ <b>(212) 837-6440</b> Located at ▶ <b>HUGHES HUBBARD &amp; REED, 1 BATTERY PK PLAZA, NY, NY</b> ZIP+4 ▶ <b>10004</b>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ▶ N/A		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) ▶ N/A		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) ▶ N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

		Yes	No
<b>5a</b> During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A <input type="checkbox"/>	5b	
<b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No		
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		6b	X
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, and foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
G. ANNE HARRIS C/O HUGHES HUBBARD & REED, 1 BATTERY PARK PLAZA, NY 10004	TRUSTEE 0.25	0.	0.	0.
DAVID F. HARRIS C/O HUGHES HUBBARD & REED, 1 BATTERY PARK PLAZA, NY 10004	TRUSTEE 0.25	0.	0.	0.
JOHN M. HARRIS C/O HUGHES HUBBARD & REED, 1 BATTERY PARK PLAZA, NY 10004	TRUSTEE 0.25	0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 NONE	0.
2	
3	
4	

**Part IX-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	0.
2	
3 All other program-related investments. See instructions. NONE	
<b>Total. Add lines 1 through 3</b> <span style="float: right;">▶</span>	<b>0.</b>

**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	8,919,874.
b	Average of monthly cash balances	1b	57,801.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	8,977,675.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	8,977,675.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	134,665.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,843,010.
6	Minimum investment return. Enter 5% of line 5	6	442,151.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	442,151.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	1,109.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,109.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	441,042.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	441,042.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	441,042.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	406,141.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	406,141.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	406,141.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				441,042.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			406,141.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2017 from Part XII, line 4: ▶ \$ 406,141.				
a Applied to 2016, but not more than line 2a			406,141.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				441,042.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling [ ]  
 b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)  4942(j)(3) or  4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities				
Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test - enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test - enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**  
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)  
**NONE**

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.  
**NONE**

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
 Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed:  
**THE FAIRFIELD FOUNDATION, C/O  
 KENNETH R PAGE, HUGHES HUBBARD & REED LLP, 1 BATTERY PK PLAZA, NY NY 10004**

b The form in which applications should be submitted and information and materials they should include:  
**LETTER**

c Any submission deadlines:  
**NONE**

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:  
**NONE**

**Part XV** Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
BERKSHIRE TACONIC COMMUNITY FOUNDATION 800 N MAIN ST SHEFFIELD, MA 01257	NONE	COMMUNITY FOUNDATION	COMMUNITY SERVICE	1,781.
FIRST PARISH CHURCH P.O. BOX 187 MANCHESTER, MA 01944	NONE	PUBLIC CHARITY	COMMUNITY SERVICE	1,500.
FISHERS ISLAND COMMUNITY CENTER P.O. BOX 464 FISHERS ISLAND, NY 06390	NONE	PUBLIC CHARITY	COMMUNITY SERVICE	16,380.
FISHERS ISLAND CONSERVANCY P.O. BOX 553 FISHERS ISLAND, NY 06390	NONE	PUBLIC CHARITY	COMMUNITY SERVICE	10,000.
FISHERS ISLAND FIRE DEPARTMENT P.O. BOX 222 FISHERS ISLAND, NY 06390	NONE	PUBLIC CHARITY	COMMUNITY SERVICE	20,000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>406,141.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				<b>0.</b>





THE FAIRFIELD FOUNDATION

**Part IV** Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	400 SHS MANHATTAN ASSOCS INC	P		01/24/17
b	325 SHS PAYCOM SOFTWARE INC	P		02/02/17
c	275 SHS PFIZER INC.	P	11/15/16	02/02/17
d	575 SHS INTEL CORP	P		02/10/17
e	50 SHS CONCHO RES INC	P	12/08/16	02/22/17
f	5 SHS REGENERON PHARMACEUTICALS INC	P	07/29/16	02/23/17
g	280 PFIZER INC	P	11/15/16	03/01/17
h	150 SHS CONCHO RES INC	P	12/08/16	03/03/17
i	700 SHS GENERAL ELECTRIC CO	P	07/08/16	03/07/17
j	100 SHS PIONEER NAT RES CO	P	12/02/16	03/08/17
k	175 SHS HALLIBURTON CO	P		03/09/17
l	350 SHS CONCHO RES INC	P	12/02/16	03/10/17
m	400 SHS SYNCHRONY FINL	P		03/22/17
n	800 SHS SYNCHRONY FINL	P		04/26/17
o	525 SHS HALLIBURTON CO	P		04/27/17

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	20,750.		23,001.	-2,251.
b	14,380.		12,769.	1,611.
c	8,693.		8,836.	-143.
d	20,217.		21,209.	-992.
e	6,686.		7,141.	-455.
f	1,807.		2,085.	-278.
g	9,639.		8,997.	642.
h	19,867.		21,422.	-1,555.
i	20,906.		22,550.	-1,644.
j	18,748.		18,808.	-60.
k	8,727.		9,853.	-1,126.
l	44,308.		49,838.	-5,530.
m	13,230.		14,598.	-1,368.
n	26,913.		26,535.	378.
o	24,079.		28,918.	-4,839.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-2,251.
b			1,611.
c			-143.
d			-992.
e			-455.
f			-278.
g			642.
h			-1,555.
i			-1,644.
j			-60.
k			-1,126.
l			-5,530.
m			-1,368.
n			378.
o			-4,839.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

THE FAIRFIELD FOUNDATION

**Part IV** Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	280 SHS SIGNATURE BK NEW YORK	P		04/28/17
b	200 SHS GENERAL ELEC CO	P	07/08/16	05/01/17
c	220 INT'L BUSINESS MACHS CORP	P		05/01/17
d	75 SHS PIONEER NAT RES CO	P	12/02/16	05/01/17
e	425 SHS SCHLUMBERGER LTD	P		05/01/17
f	360 SHS SIGNATURE BK NEW YORK	P		05/03/17
g	950 GENERAL ELECTRIC CO	P		05/17/17
h	200 SHS CHEVRON TEXACO CORP	P	12/05/16	05/18/17
i	25 SHS SIGNATURE BK NEW YORK	P	11/15/16	05/18/17
j	600 SHS CHEVRON TEXACO CORP	P		06/02/17
k	150 SHS EOG RESOURCES INC	P	02/02/17	06/02/17
l	400 SHS EXXON MOBIL CORP	P	02/02/17	06/02/17
m	275 SHS EOG RESOURCES	P		06/08/17
n	300 SHS INT'L BUSINESS MACHS CORP	P		06/12/17
o	200 SHS PIONEER NAT RES CO	P		06/15/17

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	38,977.		43,427.	-4,450.
b	5,806.		6,443.	-637.
c	35,005.		39,083.	-4,078.
d	12,983.		14,106.	-1,123.
e	30,941.		32,966.	-2,025.
f	49,129.		53,554.	-4,425.
g	26,133.		30,546.	-4,413.
h	21,048.		22,872.	-1,824.
i	3,483.		3,694.	-211.
j	61,782.		67,903.	-6,121.
k	13,481.		14,949.	-1,468.
l	31,707.		33,302.	-1,595.
m	24,166.		25,123.	-957.
n	46,865.		52,696.	-5,831.
o	31,550.		36,746.	-5,196.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				-4,450.
b				-637.
c				-4,078.
d				-1,123.
e				-2,025.
f				-4,425.
g				-4,413.
h				-1,824.
i				-211.
j				-6,121.
k				-1,468.
l				-1,595.
m				-957.
n				-5,831.
o				-5,196.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 if (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 925 SHS CISCO SYS INC	P	11/15/16	06/29/17
b 220 SHS PFIZER INC	P	11/15/16	06/29/17
c 540 SHS XILINX INC	P	05/03/17	07/03/17
d 260 SHS XILINX INC	P	05/03/17	07/05/17
e 675 SHS BANKOF THE OZARKS	P	12/08/16	07/31/17
f 65 SHS SIGNATRE BK NEW YORK	P	11/15/16	08/09/17
g 125 SHS ULTA BEAUTY, INC	P	11/04/16	08/28/17
h 450 SHS COMCAST CORP NEW CL A	P	03/10/17	09/15/17
i 750 SHS COMCAST CORP NEW CL A	P	03/10/17	09/19/17
j 550 SHS AT&T INC	P	01/20/17	10/03/17
k 1250 SHS AT&T INC	P		10/13/17
l 200 SHS GENERAL ELEC CO	P	12/21/16	10/23/17
m 575 SHS CELGENE CORP	P		10/26/17
n 425 SHS GILEAD SCIENCES	P	08/31/17	11/07/17
o 600 SHS MERCK & CO INC NEW	P		11/08/17

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 29,058.		29,281.	-223.
b 7,369.		7,069.	300.
c 34,455.		33,878.	577.
d 16,708.		16,312.	396.
e 28,708.		35,499.	-6,791.
f 8,654.		9,605.	-951.
g 26,015.		29,069.	-3,054.
h 16,694.		16,810.	-116.
i 27,965.		28,017.	-52.
j 21,669.		22,840.	-1,171.
k 44,736.		50,958.	-6,222.
l 4,450.		6,430.	-1,980.
m 54,940.		78,795.	-23,855.
n 30,917.		35,394.	-4,477.
o 33,955.		38,228.	-4,273.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-223.
b			300.
c			577.
d			396.
e			-6,791.
f			-951.
g			-3,054.
h			-116.
i			-52.
j			-1,171.
k			-6,222.
l			-1,980.
m			-23,855.
n			-4,477.
o			-4,273.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

THE FAIRFIELD FOUNDATION

**Part IV** Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	100 SHS TIME WARNER INC	P	11/09/16	11/08/17
b	400 SHS TIME WARNER INC	P	11/09/16	11/09/17
c	575 SHS ANHEUSER BUSCH INBEV SA/NV	P		12/07/17
d	400 SHS GENERAL MILLS INC	P		01/05/17
e	50 SHS STARBUCKS CORP	P	05/14/15	01/05/17
f	250 SHS ABBIVE INC	P	03/06/15	01/12/17
g	800 SHS STARBUCKS CORP	P		01/20/17
h	88.999 SHS ABBIVE INC	P		02/02/17
i	100 SHS CONSTELLATION BRANDS INC	P	11/24/14	02/02/17
j	450 SHS FACEBOOK INC CL A	P		02/02/17
k	200 SHS KIMBERLY-CLARK CORP COM	P	06/28/11	02/02/17
l	100 SHS PFIZER INC	P	01/26/15	02/02/17
m	300 SHS STARBUCKS CORP	P		02/02/17
n	100 SHS UNITED TECHNOLOGIES CP	P	03/24/15	02/02/17
o	100 SHS VISA INC-CLASS A SHARES	P	11/24/14	02/02/17

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	8,894.		8,670.	224.
b	34,627.		34,680.	-53.
c	64,287.		64,688.	-401.
d	24,743.		21,027.	3,716.
e	2,809.		2,519.	290.
f	15,280.		14,220.	1,060.
g	46,015.		36,878.	9,137.
h	5,406.		5,042.	364.
i	14,942.		9,449.	5,493.
j	58,938.		38,543.	20,395.
k	24,372.		13,100.	11,272.
l	3,161.		3,247.	-86.
m	16,198.		11,856.	4,342.
n	10,835.		11,979.	-1,144.
o	8,209.		6,371.	1,838.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				224.
b				-53.
c				-401.
d				3,716.
e				290.
f				1,060.
g				9,137.
h				364.
i				5,493.
j				20,395.
k				11,272.
l				-86.
m				4,342.
n				-1,144.
o				1,838.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

THE FAIRFIELD FOUNDATION

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 425 SHS GILEAD SCIENCES INC	P	11/21/14	02/08/17
b 0.5 SHS BIOVERATIV INC	P	11/24/14	02/10/17
c 100 SHS CELGENE CORP	P	03/24/15	02/14/17
d 150 SHS CELGENE CORP	P		02/23/17
e 75 SHS REGENERON PHARMACEUTICALS INC	P		02/23/17
f 250 SHS PALO ALTO NETWORKS INC	P		03/01/17
g 50 SHS STARBUCKS CORP	P	11/20/14	03/03/17
h 300 SHS ALEXION PHARMACEUTICALS INC	P		03/16/17
i 575 SHS BIOGEN, INC	P	11/24/14	03/16/17
j 80 SHS FACEBOOK INC CL A	P	04/21/15	03/17/17
k 600 SHS NIKE INC CL B	P	01/26/15	05/01/17
l 100 SHS ALLERGAN PLC	P	11/19/14	05/11/17
m 500 SHS SCHLUMBERGER LTD	P		06/02/17
n 25 SHS CISCO SYS INC	P	11/20/14	06/29/17
o 180 SHS PFIZER INC	P	11/20/14	06/29/17

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 28,029.		42,707.	-14,678.
b 22.		24.	-2.
c 11,691.		12,327.	-636.
d 17,824.		17,276.	548.
e 27,112.		32,545.	-5,433.
f 29,523.		34,847.	-5,324.
g 2,854.		1,955.	899.
h 36,802.		49,743.	-12,941.
i 20,824.		23,027.	-2,203.
j 11,186.		6,694.	4,492.
k 33,128.		28,800.	4,328.
l 23,206.		26,595.	-3,389.
m 34,441.		37,076.	-2,635.
n 785.		668.	117.
o 6,029.		5,470.	559.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-14,678.
b			-2.
c			-636.
d			548.
e			-5,433.
f			-5,324.
g			899.
h			-12,941.
i			-2,203.
j			4,492.
k			4,328.
l			-3,389.
m			-2,635.
n			117.
o			559.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

THE FAIRFIELD FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 800 SHS PFIZER INC	P	11/20/14	07/17/17
b 200 SHS WALT DISNEY CO.	P		07/18/17
c 220 SHS FACEBOOK INC CL A	P		07/21/17
d 95 SHS SIGNATURE BK NEW YORK	P		08/09/17
e 155 SHS SIGNATURE BK NEW YORK	P	11/20/14	08/29/17
f 520 SHS PFIZER INC	P		08/30/17
g 1,075 SHS CISCO SYS INC	P	11/20/14	08/31/17
h 175 SHS AMGEN INC	P	11/24/14	09/01/17
i 1,750 SHS GENERAL ELEC CO	P	11/24/14	10/23/17
j 375 SHS CELGENE CORP	P		10/27/17
k 200 SHS BRISTOL MYERS SQUIBB CO	P	07/26/11	11/08/17
l 200 SHS SCHLUMBERGER LTD	P	05/10/16	11/08/17
m 150 SHS STARBUCKS CORP	P	11/20/14	11/08/17
n 500 SHS PFIZER INC	P	11/19/14	11/16/17
o 425 SHS EOG RESOURCES INC	P		11/17/17

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 26,717.		24,312.	2,405.
b 20,981.		19,995.	986.
c 36,140.		18,141.	17,999.
d 12,648.		11,576.	1,072.
e 19,929.		18,800.	1,129.
f 17,310.		15,783.	1,527.
g 34,649.		28,742.	5,907.
h 31,216.		28,761.	2,455.
i 38,941.		46,952.	-8,011.
j 36,003.		41,097.	-5,094.
k 12,550.		5,828.	6,722.
l 13,442.		14,824.	-1,382.
m 8,670.		5,865.	2,805.
n 17,722.		15,175.	2,547.
o 43,227.		36,303.	6,924.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			2,405.
b			986.
c			17,999.
d			1,072.
e			1,129.
f			1,527.
g			5,907.
h			2,455.
i			-8,011.
j			-5,094.
k			6,722.
l			-1,382.
m			2,805.
n			2,547.
o			6,924.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

THE FAIRFIELD FOUNDATION

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 425 SHS COCA COLA COMPANY	P	11/19/14	11/28/17
b 275 SHS MERCK & CO INC NEW	P	10/13/16	12/01/17
c 775 SHS COCA COLA COMPANY	P		12/08/17
d 210 SHS CELGENE	P		12/27/17
e 200,000 NORTH CAROLINA HSG 1.817% 1/1/17	P	07/12/12	01/01/17
f 250,000 NEW YORK 4.8% 8/1/17	P	07/18/12	08/01/17
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 19,511.		18,751.	760.
b 15,272.		17,101.	-1,829.
c 34,953.		34,013.	940.
d 21,990.		22,516.	-526.
e 200,000.		200,000.	0.
f 250,000.		250,000.	0.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			760.
b			-1,829.
c			940.
d			-526.
e			0.
f			0.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-56,371.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

THE FAIRFIELD FOUNDATION

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**Part XV** Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
FISHERS ISLAND RECREATIONAL P.O. BOX 661 FISHERS ISLAND, NY 06390	NONE	PUBLIC CHARITY	COMMUNITY SERVICE	5,000.
HENRY L. FERGUSON MUSEUM P.O. BOX 554 FISHERS ISLAND, NY 06390	NONE	PUBLIC CHARITY	EDUCATION	5,000.
INDIAN MOUNTAIN SCHOOL ANNUAL FUND 211 INDIAN MOUNTAIN ROAD LAKEVILLE, CT 06039	NONE	PUBLIC CHARITY	COMMUNITY SERVICE	5,000.
ISLAND HEALTH PROJECT P.O. BOX 344 FISHERS ISLAND, NY 06390	NONE	PUBLIC CHARITY	COMMUNITY SERVICE	10,000.
JOHN'S ISLAND COMMUNITY SERVICE LEAGUE 666 BEACHLAND BLVD VERO BEACH, FL 32963	NONE	PUBLIC CHARITY	COMMUNITY SERVICE	12,500.
JOHN'S ISLAND FOUNDATION 956 BEACHLAND BLVD VERO BEACH, FL 32963	NONE	PUBLIC CHARITY	COMMUNITY SERVICE	10,000.
LAKEVILLE HOSE COMPANY P.O. BOX 1969, 4 BROOK STREET LAKEVILLE, CT 06039	NONE	PUBLIC CHARITY	COMMUNITY SERVICE	2,500.
MASSACHUSETTS GENERAL HOSPITAL 165 CAMBRIDGE ST. BOSTON, MA 02144	NONE	PUBLIC CHARITY	COMMUNITY SERVICE	5,000.
NEW ENGLAND BAPTIST HOSPITAL 125 PARKER HILL AVENUE BOSTON, MA 02120	NONE	PUBLIC CHARITY	HEALTH SERVICES	4,000.
NOBLE HORIZONS 17 COBBLE ROAD SALISBURY, CT 06068	NONE	PUBLIC CHARITY	COMMUNITY SERVICE	2,500.
<b>Total from continuation sheets</b>				<b>356,480.</b>

## THE FAIRFIELD FOUNDATION

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**Part XV** Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PUPPIES BEHIND BARS 263 WEST 38TH STREET NEW YORK, NY 10018	NONE	PUBLIC CHARITY	COMMUNITY SERVICE	2,500.
SALISBURY FAMILY SERVICES 30 SALMON KILL RD LAKEVILLE, CT 06039	NONE	PUBLIC CHARITY	COMMUNITY SERVICE	2,500.
SALISBURY SCHOOL 251 CANAAN RD SALISBURY, CT 06068	NONE	PUBLIC CHARITY	EDUCATION	50,000.
SALISBURY VOLUNTEER AMBULANCE UNDER MOUNTAIN ROAD SALISBURY, CT 06068	NONE	PUBLIC CHARITY	COMMUNITY SERVICE	5,000.
SCOVILLE MEMORIAL LIBRARY 38 MAIN STREET SALISBURY, CT 06068	NONE	PUBLIC CHARITY	EDUCATION	82,700.
SHARON CENTER SCHOOL 80 HILLTOP ROAD SHARON, CT 06069	NONE	PUBLIC CHARITY	EDUCATION	1,000.
SHORE COUNTRY DAY SCHOOL 545 CABOT ST BEVERLY, MA 01915	NONE	PUBLIC CHARITY	EDUCATION	30,000.
SKIDMORE COLLEGE 815 N. BROADWAY SARATOGA SPRINGS, NY 12866	NONE	PUBLIC CHARITY	EDUCATION	5,000.
SOAR ENRICHMENT PROGRAM, 45 LINCOLN CITY ROAD LAKEVILLE, CT 06039	NONE	PUBLIC CHARITY	EDUCATION	5,000.
ST. JOHN'S EPISCOPAL CHURCH 1525 H STREET NW WASHINGTON, DC 20005	NONE	PUBLIC CHARITY	COMMUNITY SERVICE	47,680.
<b>Total from continuation sheets</b>				

## THE FAIRFIELD FOUNDATION

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**Part XV** Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ST. LAWRENCE UNIVERSITY 23 ROMODA DR. CANTON, NY 13617	NONE	PUBLIC CHARITY	EDUCATION	5,000.
THE CORNER FOOD PANTRY P.O BOX 705 LAKEVILLE, CT 06039	NONE	PUBLIC CHARITY	COMMUNITY SERVICE	2,500.
THE TRIANGLE FUND 80 MARKET STREET, STE 202 CORNING, NY 14830	NONE	PUBLIC CHARITY	COMMUNITY SERVICE	2,500.
THE WOMEN'S FUND 175 ANDOVER STREET DANVERS, MA 01923	NONE	PUBLIC CHARITY	COMMUNITY SERVICE	15,000.
TRI-STATE CHAMBER OF COMMERCE 326 MAIN ST SALISBURY, CT 06068	NONE	PUBLIC CHARITY	COMMUNITY SERVICE	100.
UNIVERSITY OF DENVER 2199 UNIVERSITY BLVD. DENVER, CO 80208	NONE	PUBLIC CHARITY	EDUCATION	25,000.
WALSH PARK BENEVOLENT CORPORATION P.O. BOX 684 FISHERS ISLAND, NY 06390	NONE	PUBLIC CHARITY	COMMUNITY SERVICE	6,000.
WILLIAMS COLLEGE, 75 PARK STREET 75 PARK STREET WILLIAMSTOWN, MA 01267	NONE	PUBLIC CHARITY	EDUCATION	5,000.
YOUTH SAILING FOUNDATION 17 17TH STREET VERO BEACH, FL 39262	NONE	PUBLIC CHARITY	COMMUNITY SERVICE	2,500.
<b>Total from continuation sheets</b>				

FORM 990-PF                      GAIN OR (LOSS) FROM SALE OF ASSETS                      STATEMENT    1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
400 SHS MANHATTAN ASSOCS INC	PURCHASED		01/24/17
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.
(F) GAIN OR LOSS			
20,750.	23,001.	0.	0.
			-2,251.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
325 SHS PAYCOM SOFTWARE INC	PURCHASED		02/02/17
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.
(F) GAIN OR LOSS			
14,380.	11,780.	0.	0.
			2,600.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
275 SHS PFIZER INC.	PURCHASED	11/15/16	02/02/17
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.
(F) GAIN OR LOSS			
8,693.	9,034.	0.	0.
			-341.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
575 SHS INTEL CORP	20,217.	21,286.	0.	PURCHASED	0.	02/10/17

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
50 SHS CONCHO RES INC	6,686.	7,127.	0.	PURCHASED	0.	12/08/16 02/22/17

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
5 SHS REGENERON PHARMACEUTICALS INC	1,807.	2,259.	0.	PURCHASED	0.	07/29/16 02/23/17

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
280 PFIZER INC	9,639.	9,198.	0.	PURCHASED	0.	11/15/16 03/01/17

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
150 SHS CONCHO RES INC	19,867.	21,382.	0.	PURCHASED	12/08/16	03/03/17

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
700 SHS GENERAL ELECTRIC CO	20,906.	20,801.	0.	PURCHASED	07/08/16	03/07/17

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
100 SHS PIONEER NAT RES CO	18,748.	18,576.	0.	PURCHASED	12/02/16	03/08/17

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
175 SHS HALLIBURTON CO	8,727.	9,693.	0.	PURCHASED		03/09/17

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
350 SHS CONCHO RES INC	44,308.	49,891.	0.	PURCHASED	12/02/16	03/10/17

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
400 SHS SYNCHRONY FINL	13,230.	13,711.	0.	PURCHASED		03/22/17

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
800 SHS SYNCHRONY FINL	26,913.	27,422.	0.	PURCHASED		04/26/17

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
525 SHS HALLIBURTON CO	24,079.	29,078.	0.	PURCHASED		04/27/17

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
280 SHS SIGNATURE BK NEW YORK				PURCHASED		04/28/17
	38,977.	40,222.	0.			-1,245.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
200 SHS GENERAL ELEC CO				PURCHASED	07/08/16	05/01/17
	5,806.	5,943.	0.			-137.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
220 INT'L BUSINESS MACHS CORP				PURCHASED		05/01/17
	35,005.	38,830.	0.			-3,825.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
75 SHS PIONEER NAT RES CO				PURCHASED	12/02/16	05/01/17
	12,983.	13,932.	0.			-949.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
425 SHS SCHLUMBERGER LTD	30,941.	32,344.	0.	PURCHASED	0.	05/01/17

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
360 SHS SIGNATURE BK NEW YORK	49,129.	51,715.	0.	PURCHASED	0.	05/03/17

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
950 GENERAL ELECTRIC CO	26,133.	28,230.	0.	PURCHASED	0.	05/17/17

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
200 SHS CHEVRON TEXACO CORP	21,048.	22,694.	0.	PURCHASED	0.	12/05/16 05/18/17

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
25 SHS SIGNATURE BK NEW YORK	3,483.	3,591.	0.	PURCHASED	11/15/16	05/18/17

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
600 SHS CHEVRON TEXACO CORP	61,782.	68,081.	0.	PURCHASED		06/02/17

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
150 SHS EOG RESOURCES INC	13,481.	13,478.	0.	PURCHASED	02/02/17	06/02/17

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
400 SHS EXXON MOBIL CORP	31,707.	33,302.	0.	PURCHASED	02/02/17	06/02/17

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
275 SHS EOG RESOURCES	24,166.	24,710.	0.	PURCHASED	0.	06/08/17

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
300 SHS INT'L BUSINESS MACHS CORP	46,865.	52,949.	0.	PURCHASED	0.	06/12/17

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
200 SHS PIONEER NAT RES CO	31,550.	37,152.	0.	PURCHASED	0.	06/15/17

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
925 SHS CISCO SYS INC	29,058.	26,810.	0.	PURCHASED	0.	11/15/16 06/29/17

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
220 SHS PFIZER INC	7,369.	7,227.	0.	PURCHASED	11/15/16	06/29/17

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
540 SHS XILINX INC	34,455.	33,878.	0.	PURCHASED	05/03/17	07/03/17

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
260 SHS XILINX INC	16,708.	16,312.	0.	PURCHASED	05/03/17	07/05/17

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
675 SHS BANKOF THE OZARKS	28,708.	35,499.	0.	PURCHASED	12/08/16	07/31/17

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	DATE ACQUIRED	DATE SOLD	(F) GAIN OR LOSS
65 SHS SIGNATRE BK NEW YORK	8,654.	9,337.	0.	PURCHASED	11/15/16	08/09/17	-683.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	DATE ACQUIRED	DATE SOLD	(F) GAIN OR LOSS
125 SHS ULTA BEAUTY, INC	26,015.	29,069.	0.	PURCHASED	11/04/16	08/28/17	-3,054.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	DATE ACQUIRED	DATE SOLD	(F) GAIN OR LOSS
450 SHS COMCAST CORP NEW CL A	16,694.	16,810.	0.	PURCHASED	03/10/17	09/15/17	-116.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	DATE ACQUIRED	DATE SOLD	(F) GAIN OR LOSS
750 SHS COMCAST CORP NEW CL A	27,965.	28,017.	0.	PURCHASED	03/10/17	09/19/17	-52.



(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
425 SHS GILEAD SCIENCES	30,917.	35,394.	0.	PURCHASED	08/31/17	11/07/17
						-4,477.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
600 SHS MERCK & CO INC NEW	33,955.	36,646.	0.	PURCHASED		11/08/17
						-2,691.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
100 SHS TIME WARNER INC	8,894.	8,670.	0.	PURCHASED	11/09/16	11/08/17
						224.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
400 SHS TIME WARNER INC	34,627.	34,681.	0.	PURCHASED	11/09/16	11/09/17
						-54.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
575 SHS ANHEUSER BUSCH INBEV SA/NV	64,287.	64,688.	0.	PURCHASED	0.	12/07/17

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
400 SHS GENERAL MILLS INC	24,743.	21,027.	0.	PURCHASED	0.	01/05/17

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
50 SHS STARBUCKS CORP	2,809.	2,319.	0.	PURCHASED	0.	05/14/15 01/05/17

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
250 SHS ABBIVE INC	15,280.	15,029.	0.	PURCHASED	0.	03/06/15 01/12/17

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
800 SHS STARBUCKS CORP	46,015.	37,106.	0.	0.	8,909.	PURCHASED		01/20/17

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
88.999 SHS ABBIVE INC	5,406.	5,350.	0.	0.	56.	PURCHASED		02/02/17

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
100 SHS CONSTELLATION BRANDS INC	14,942.	9,431.	0.	0.	5,511.	PURCHASED	11/24/14	02/02/17

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
450 SHS FACEBOOK INC CL A	58,938.	35,631.	0.	0.	23,307.	PURCHASED		02/02/17

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
200 SHS KIMBERLY-CLARK CORP COM	24,372.	12,139.	0.	0.	12,233.

MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PURCHASED	06/28/11	02/02/17

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
100 SHS PFIZER INC	3,161.	3,285.	0.	0.	-124.

MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PURCHASED	01/26/15	02/02/17

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
300 SHS STARBUCKS CORP	16,198.	13,915.	0.	0.	2,283.

MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PURCHASED		02/02/17

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
100 SHS UNITED TECHNOLOGIES CP	10,835.	11,036.	0.	0.	-201.

MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PURCHASED	03/24/15	02/02/17



(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
150 SHS CELGENE CORP	17,824.	16,997.	0.	0.	827.

MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PURCHASED		02/23/17

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
75 SHS REGENERON PHARMACEUTICALS INC	27,112.	33,892.	0.	0.	-6,780.

MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PURCHASED		02/23/17

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
250 SHS PALO ALTO NETWORKS INC	29,523.	37,780.	0.	0.	-8,257.

MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PURCHASED		03/01/17

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
50 SHS STARBUCKS CORP	2,854.	2,319.	0.	0.	535.

MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PURCHASED	11/20/14	03/03/17

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
300 SHS ALEXION PHARMACEUTICALS INC	PURCHASED		03/16/17	36,802.	53,184.	0.	0.	-16,382.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
575 SHS BIOGEN, INC	PURCHASED	11/24/14	03/16/17	20,824.	20,976.	0.	0.	-152.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
80 SHS FACEBOOK INC CL A	PURCHASED	04/21/15	03/17/17	11,186.	6,334.	0.	0.	4,852.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
600 SHS NIKE INC CL B	PURCHASED	01/26/15	05/01/17	33,128.	29,242.	0.	0.	3,886.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
100 SHS ALLERGAN PLC	23,206.	26,663.	0.	PURCHASED	11/19/14	05/11/17
						-3,457.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
500 SHS SCHLUMBERGER LTD	34,441.	38,052.	0.	PURCHASED		06/02/17
						-3,611.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
25 SHS CISCO SYS INC	785.	725.	0.	PURCHASED	11/20/14	06/29/17
						60.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
180 SHS PFIZER INC	6,029.	5,913.	0.	PURCHASED	11/20/14	06/29/17
						116.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	DATE ACQUIRED	DATE SOLD
800 SHS PFIZER INC	26,717.	26,280.	0.	PURCHASED	11/20/14	07/17/17
						(F) GAIN OR LOSS 437.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	DATE ACQUIRED	DATE SOLD
200 SHS WALT DISNEY CO.	20,981.	19,475.	0.	PURCHASED		07/18/17
						(F) GAIN OR LOSS 1,506.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	DATE ACQUIRED	DATE SOLD
220 SHS FACEBOOK INC CL A	36,140.	17,420.	0.	PURCHASED		07/21/17
						(F) GAIN OR LOSS 18,720.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	DATE ACQUIRED	DATE SOLD
95 SHS SIGNATURE BK NEW YORK	12,648.	13,647.	0.	PURCHASED		08/09/17
						(F) GAIN OR LOSS -999.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
155 SHS SIGNATURE BK NEW YORK	19,929.	22,266.	0.	0.	-2,337.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
520 SHS PFIZER INC	17,310.	17,082.	0.	0.	228.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,075 SHS CISCO SYS INC	34,649.	31,157.	0.	0.	3,492.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
175 SHS AMGEN INC	31,216.	28,446.	0.	0.	2,770.



(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
150 SHS STARBUCKS CORP	8,670.	6,957.	0.	PURCHASED	11/20/14	11/08/17

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
500 SHS PFIZER INC	17,722.	16,425.	0.	PURCHASED	11/19/14	11/16/17

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
425 SHS EOG RESOURCES INC	43,227.	38,188.	0.	PURCHASED		11/17/17

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
425 SHS COCA COLA COMPANY	19,511.	18,687.	0.	PURCHASED	11/19/14	11/28/17

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
275 SHS MERCK & CO INC NEW	15,272.	16,796.	0.	PURCHASED	10/13/16	12/01/17

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
775 SHS COCA COLA COMPANY	34,953.	34,077.	0.	PURCHASED		12/08/17

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
210 SHS CELGENE	21,990.	25,506.	0.	PURCHASED		12/27/17

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
200,000 NORTH CAROLINA HSG 1.817% 1/1/17	200,000.	202,100.	0.	PURCHASED	07/12/12	01/01/17

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
250,000 NEW YORK 4.8% 8/1/17	PURCHASED	07/18/12	08/01/17	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
250,000.	286,880.	0.	0.	-36,880.
CAPITAL GAINS DIVIDENDS FROM PART IV				0.
TOTAL TO FORM 990-PF, PART I, LINE 6A				-102,844.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CITIBANK CUSTODY A/C	166,784.	0.	166,784.	109,842.	
TO PART I, LINE 4	166,784.	0.	166,784.	109,842.	

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	53,547.	53,547.		0.
TO FORM 990-PF, PG 1, LN 16C	53,547.	53,547.		0.

FORM 990-PF	TAXES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
2016 US TAX	790.	0.		0.
FOREIGN TAXES	717.	717.		0.
ADR FEES	137.	137.		0.
TO FORM 990-PF, PG 1, LN 18	1,644.	854.		0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS		STATEMENT 5	
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
\$205,000 CHARLES CO. MAD		X	219,891.	207,458.
\$200,000 HOUSTON TEX INDPT SC		X	244,944.	207,818.
\$200,000 KANSAS ST DEV FIN		X	237,708.	209,340.
\$250,000 UNIV OF NC CHAPEL HILL		X	255,463.	250,228.
\$200,000 WESTCHESTER CO NY		X	231,486.	207,908.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			1,189,492.	1,082,752.
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,189,492.	1,082,752.

FORM 990-PF	CORPORATE STOCK		STATEMENT 6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
ABBVIE INC	79,295.	106,381.	
AMAZON.COM INC.	172,317.	561,346.	
AMGEN INC	69,083.	73,908.	
APPLE INC	324,554.	473,844.	
BRISTOL MYERS SQUIBB CO	62,028.	102,644.	
CELGENE CORP	62,550.	53,745.	
COLGATE PALMOLIVE	58,585.	64,133.	
CONSTELLATION BRANDS	18,862.	45,714.	
FACEBOOK INC. CLASS A	245,458.	547,026.	
GOLDMAN SACHS GROUP INC.	121,222.	127,380.	
HONEYWELL INTL INC.	59,339.	92,016.	
INCYTE CORP	61,589.	52,091.	

JOHNSON & JOHNSON	90,272.	195,608.
JPMORGAN CHASE & CO	145,237.	205,860.
KIMBERLY-CLARK CORP	18,208.	36,198.
MASTERCARD INC.	94,890.	166,496.
MERCK & CO.	172,539.	158,963.
3M COMPANY	33,439.	47,074.
MARRIOTT INTL INC.	37,673.	74,652.
MICROSOFT CORP.	227,902.	346,437.
NETFLIX COM INC	93,807.	121,895.
PEPSICO INC	40,335.	47,968.
PHILIP MORRIS INTL INC.	43,398.	52,825.
PINNACLE FINANCIAL PRTRNS	36,553.	59,670.
PRICELINE GROUP INC.	155,123.	225,906.
REGENERON PHARMACEUTICALS	47,449.	39,476.
STARBUCKS CORP	27,829.	34,458.
THERMO FISCHER CORP	41,025.	56,964.
UNITED TECHNOLOGIES	88,287.	102,056.
UNION PACIFIC CORP.	137,074.	160,920.
VISA INC CL A	120,172.	210,937.
WALT DISNEY COMPANY	31,647.	34,941.
WELLS FARGO & CO	162,360.	180,493.
ADVANSIX INC.	316.	1,010.
BANK OF AMERICA CORPORATION	160,851.	228,780.
HOME DEPOT	56,696.	94,765.
INTEL CORP	34,243.	42,698.
NVIDIA CORP	102,849.	353,138.
PAYCOM SOFTWARE INC	36,246.	80,330.
TESARO INC	49,733.	29,005.
US BANCORP DEL	39,484.	42,864.
ADOBE SYS INC. COM	78,253.	113,906.
AERIE PHARMS INC	79,179.	76,181.
ALIBABA GROUP HLDG LTD	81,697.	94,837.
ALNYLAM PHARMACEUTICALS INC.	87,521.	82,583.
ALPHABET INC. CL C	369,868.	681,206.
APPLIED MATLS INC COM	52,355.	51,120.
BERKSHIRE HATHAWA INC CL B	32,078.	34,689.
BIOVERATIV INC.	2,024.	1,995.
BROADCOM LTD	71,944.	70,648.
CHUBB LIMITED	46,389.	47,492.
CLOVIS ONCOLOGY INC COM	27,682.	22,100.
CSX CORP COM	29,978.	33,006.
GENERAL DYNAMICS CORP COM	63,705.	71,208.
INTUITIVE SURGICAL INC COM NEW	56,702.	65,689.
LOCKHEED MARTIN CORP COM	58,332.	61,000.
PAYPAL HOLDINGS INC COM	43,600.	46,013.
PJT PARTNERS INC	0.	1,596.
QUALCOMM INC COM	18,700.	17,606.
RAYTHEON CO COM NEW	43,489.	56,355.
SALESFORCE COM INC.	77,468.	92,007.
SCHWAB CHARLES CORP. NEW	42,286.	53,939.
SERVICENOW INC COM	85,810.	105,616.
TRAVELERS COMPANIES INC.	20,562.	27,128.
UNITEDHEALTH GROUP INC COM	122,866.	154,322.
VERTEX PHARMACEUTICALS INC.	57,407.	58,445.

THE FAIRFIELD FOUNDATION

80-6135476

WORKDAY INC CL A

70,896.

86,479.

TOTAL TO FORM 990-PF, PART II, LINE 10B

5,381,310.

7,939,781.

FORM 990-PF

CORPORATE BONDS

STATEMENT 7

<u>DESCRIPTION</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
\$200,000 GEN ELEC CAP CORP.	198,371.	210,085.
\$200,000 WALMART STORES	199,860.	207,026.
TOTAL TO FORM 990-PF, PART II, LINE 10C	398,231.	417,111.