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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017 , and ending 12-31-2017

Name of foundation
CENTURY ARTS FOUNDATION

A Employer identification number
80-0293886

Number and street (or P O box number if mail is not delivered to street address) Room/suite
PO BOX 1989

B Telephone number (see instructions)
(631) 808-3300

City or town, state or province, country, and ZIP or foreign postal code
SAG HARBOR, NY 11963

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 9,216,292

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	198,778	198,778		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	282,428			
	b	Gross sales price for all assets on line 6a 985,785				
	7	Capital gain net income (from Part IV, line 2)		282,428		
	8	Net short-term capital gain			6,669	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	175			
	12	**Total.** Add lines 1 through 11	481,381	481,206	6,669	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	145,600	21,840		123,760
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits	4,368	655		3,713
	16a	Legal fees (attach schedule)	165	82		83
	b	Accounting fees (attach schedule)	6,549	3,274		3,275
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	11,422	1,713		9,709
	19	Depreciation (attach schedule) and depletion	2,432			
	20	Occupancy				
	21	Travel, conferences, and meetings	8,057	4,028		4,029
	22	Printing and publications				
	23	Other expenses (attach schedule)	41,140	24,768		15,733
	24	**Total operating and administrative expenses.** Add lines 13 through 23	219,733	56,360		160,302
	25	Contributions, gifts, grants paid	449,500			449,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	669,233	56,360		609,802
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-187,852			
	b	**Net investment income** (if negative, enter -0-)		424,846		
	c	**Adjusted net income**(if negative, enter -0-)			6,669	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	53,142	74,312	74,312
	2	Savings and temporary cash investments	155,357	381,533	381,533
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	7,398,337	6,962,394	8,745,085
	14	Land, buildings, and equipment basis ▶ 38,542			
		Less accumulated depreciation (attach schedule) ▶ 28,143	10,884	10,399	10,399
	15	Other assets (describe ▶)	5,602	4,964	4,963
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	7,623,322	7,433,602	9,216,292
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons	237	237	
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	2,751	883	
	23	**Total liabilities**(add lines 17 through 22)	2,988	1,120	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	12,177,766	12,177,766	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	-4,557,432	-4,745,284	
	30	**Total net assets or fund balances** (see instructions)	7,620,334	7,432,482	
	31	**Total liabilities and net assets/fund balances** (see instructions)	7,623,322	7,433,602	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,620,334
2	Enter amount from Part I, line 27a	2	-187,852
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	7,432,482
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,432,482

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	282,428
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	6,669

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	572,914	8,816,393	0 06498
2015	620,534	9,235,770	0 06719
2014	511,647	9,317,429	0 05491
2013	559,042	9,057,012	0 06173
2012	443,651	8,257,904	0 05372

2 Total of line 1, column (d)	2	0 302533
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 060507
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	9,147,758
5 Multiply line 4 by line 3	5	553,503
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,248
7 Add lines 5 and 6	7	557,751
8 Enter qualifying distributions from Part XII, line 4	8	609,802

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary–see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	4,248
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	4,248
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	4,248
6	Credits/Payments				
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	3,480		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	3,480
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	768
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ▶	Refunded ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶AZ, NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶NICHOLAS WENTWORTH Telephone no ▶(631) 808-3300

Located at ▶PO BOX 2695 SAG HARBOR NY ZIP+4 ▶11963

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?.	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?.		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?.	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions).		2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).*		3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		4b		No

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		**No**
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☑ No *If "Yes," attach the statement required by Regulations section 53 4945–5(d)*			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870*	**6b**		**No**
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		**No**

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JUSTINE COMPTON PO BOX 2695 SAG HARBOR, NY 11963	President 40 00	72,800	3,207	
NICHOLAS WENTWORTH PO BOX 2695 SAG HARBOR, NY 11963	Secretary 40 00	72,800	3,208	

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . . . ▶

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities.			1a	8,825,713
b	Average of monthly cash balances.			1b	461,351
c	Fair market value of all other assets (see instructions).			1c	0
d	**Total** (add lines 1a, b, and c).			1d	9,287,064
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0		
2	Acquisition indebtedness applicable to line 1 assets.			2	
3	Subtract line 2 from line 1d.			3	9,287,064
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).			4	139,306
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	9,147,758
6	**Minimum investment return.** Enter 5% of line 5.			6	457,388

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.			1	457,388
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	4,248		
b	Income tax for 2017 (This does not include the tax from Part VI).	2b			
c	Add lines 2a and 2b.			2c	4,248
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	453,140
4	Recoveries of amounts treated as qualifying distributions.			4	
5	Add lines 3 and 4.			5	453,140
6	Deduction from distributable amount (see instructions).			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			7	453,140

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	609,802
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	609,802
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	4,248
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	605,554

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				453,140
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.				
b Total for prior years 20___ , 20___ , 20___				
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014. 17,632				
d From 2015. 170,905				
e From 2016. 137,294				
f **Total** of lines 3a through e.	325,831			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 609,802				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				453,140
e Remaining amount distributed out of corpus	156,662			
5 Excess distributions carryover applied to 2017 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	482,493			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a	482,493			
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014. 17,632				
c Excess from 2015. 170,905				
d Excess from 2016. 137,294				
e Excess from 2017. 156,662				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	**(b)** 2016	**(c)** 2015	**(d)** 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				449,500
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	198,778	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	282,428	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a misc income		175			
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		175		481,206	

13 **Total.** Add line 12, columns (b), (d), and (e). **13** 481,381

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		No
(2) Other assets.	**1a(2)**		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		No
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		No
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		No
(4) Reimbursement arrangements.	**1b(4)**		No
(5) Loans or loan guarantees.	**1b(5)**		No
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2018-08-06	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☑	PTIN
HOWARD OCONEFSKY				P00142720

Firm's name ▶ Howard Oconefsky CPA	Firm's EIN ▶11-6263964
Firm's address ▶ 53 Searingtown Rd Searingtown, NY 11507	Phone no (516) 484-5487

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
111 427 SHORT-TERM INVEST-GR ADM	P	2017-01-01	2017-01-30
249 486 SHORT-TERM INVEST-GR ADM	P	2001-01-01	2017-01-30
74 533 EXPLORER FUND ADMIRAL	P	2001-01-01	2017-05-09
364 462 SHORT-TERM INVEST-GR ADM	P	2001-01-01	2017-04-26
170 820 SHORT-TERM INVEST-GR ADM	P	2001-01-01	2017-05-15
359 820 STRATEGIC EQUITY FUND	P	2001-01-01	2017-05-09
2719 362 TOT INTL STOCK IX ADMIRAL	P	2001-01-01	2017-05-09
1450 326 TOT INTL STOCK IX ADMIRAL	P	2001-01-01	2017-05-09
533 239 TOT INTL STOCK IX ADMIRAL	P	2001-01-01	2017-06-16
573 865 TOTAL STOCK MKT IDX ADM	P	2001-01-01	2017-06-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,187		1,192	-5
2,657		2,669	-12
6,500		5,639	861
3,889		3,913	-24
1,824		1,836	-12
12,000		10,323	1,677
75,000		74,933	67
40,000		37,123	2,877
15,000		13,566	1,434
35,000		24,506	10,494

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-5
			-12
			861
			-24
			-12
			1,677
			67
			2,877
			1,434
			10,494

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
70 061 U S GROWTH FUND ADMIRAL	P	2001-01-01	2017-05-09
159 139 WINDSOR II FUND ADM	P	2001-01-01	2017-05-09
102 321 SHORT-TERM INVEST-GR ADM	P	2017-01-01	2017-07-03
77 603 SHORT-TERM INVEST-GR ADM	P	2001-01-01	2017-07-03
1794 044 TOT INTL BOND IX ADMIRAL	P	2001-01-01	2017-07-05
1374 474 STRATEGIC EQUITY FUND	P	2001-01-01	2017-10-27
7552 87 TOT INTL STOCK IX ADMIRAL	P	2001-01-01	2017-10-27
1738 757 TOTAL BOND MKT INDEX ADM	P	2017-01-01	2017-10-27
588 990 TOTAL BOND MKT INDEX ADM	P	2001-01-01	2017-10-27
387 237 TOTAL STOCK MKT IDX ADM	P	2001-01-01	2017-10-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,000		5,426	574
10,500		9,601	899
1,091		1,093	-2
827		828	-1
50,000		45,640	4,360
49,000		26,506	22,494
225,000		192,145	32,855
18,674		18,819	-145
6,326		6,430	-104
25,000		13,826	11,174

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			574
			899
			-2
			-1
			4,360
			22,494
			32,855
			-145
			-104
			11,174

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1416 224 U S GROWTH FUND ADMIRAL	P	2001-01-01	2017-10-27
558 012 EXPLORER FUND ADMIRAL	P	2001-01-01	2017-10-27
1093 032 INTER-TERM INVEST-GR ADM	P	2017-01-01	2017-10-27
1457 988 INTER-TERM INVEST-GR ADM	P	2001-01-01	2017-10-27
120 660 SHORT-TERM INVEST-GR ADM	P	2017-01-01	2017-10-02
300 200 SHORT-TERM INVEST-GR ADM	P	2001-01-01	2017-10-02
534 605 WINDSOR II FUND ADM	P	2001-01-01	2017-10-27
1083 658 WINDSOR II FUND ADM	P	2001-01-01	2017-10-27
SHORT TERM CAPITAL GAINS	P	2017-01-01	2017-06-05
Capital Gain Dividends			

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
136,000		75,304	60,696
53,000		33,260	19,740
10,712		10,795	-83
14,288		14,639	-351
1,290		1,293	-3
3,209		3,232	-23
37,000		22,045	14,955
75,000		46,775	28,225
6,907			6,907
			62,904

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			60,696
			19,740
			-83
			-351
			-3
			-23
			14,955
			28,225
			6,907

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE PARRISH ART MUSEUM 279 MONTAUK HIGHWAY WATER MILL, NY 11976	NONE	PC	TO SUPPORT THE JOHN GRAHAM MAVERICK MODERNIST EXHIBITION	75,000
AMIGOS DE EDUCACION DE ALAMOS APDO POSTAL 123 ALAMOS, SONORA 857660 MX	NONE	PC	SUPPORT FOR THE 2017/2018 EDUCATIONAL PROGRAM FOR THE DISADVANTAGED CHILDREN SCHOLARSHIP FUND	10,000
BARD PRISON INITIATIVE BPI BARD COLLEGE PO BOX 5000 ANNANDALEONHUDSON, NY 12604	NONE	GOV	SUPPORT THE BPI LIBERAL ARTS PROGRAM FOR INCARCERATED MEN AND WOMEN TO EARN BARD COLLEGE DEGREE	50,000
CHILDREN'S MUSEUM OF THE EAST END 376 BRIDGEHAMPTON SAG HARBOR TPK BRIDGEHAMPTON, NY 11932	NONE	PC	TO FUND THE ESTABLISHMENT OF A COMPUTER DEPARTMENT FOR ACCREDITED STUDENTS ATTENDING THE MUSEUM	25,000
BAY STREET THEATERLONG WHARF SAG HARBOR, NY 11963	NONE	PC	A MATCHING GRANT TOWARDS PRODUCTION EXPENSES OF THE STAGED PLAY DEATH OF A SALESMAN BY ARTHUR MILLER, AS PART OF THE BAY STREET THEATER PROGRAM LITERATURE LIVE! AFFORDING ACCREDITED STUDENTS OF LONG ISLAND, NEW YORK ACCESS TO THE FREE STUDENT TICKET INITIATIVE	50,000
Total . . . . ▶ **3a**				449,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SAG HARBOR HISTORIC SOCIETY PO BOX 1709 SAG HARBOR, NY 11963	NONE	PC	THE RESTORATION OF THE PAINTING "CROWNING OF MERCY" BY HUBBARD LATHAM FORDHAM	3,000
RESPLANDOR INTERNATIONAL PO BOX 40594 TUCSON, AZ 85717	NONE	PC	FOR OPERATING SUPPORT TO AID THE CHARITABLE ACTIVITIES OF ALMAS INTEGRAL MEDICINE (AIM) TO FOSTER INDIGENOUS AND RURAL RESILIENCE OF RESOURCES AND PARTNERING THROUGH CAPACITY BUILDING FOR HEALTH, CULTURAL PRESERVATION, NUTRITION AND AGRO-BIOCULTURE IN THE YOREME / GUARIJILLO SOUTHERN DESERT REGION OF SONORA, MEXICO	10,000
WIKIMEDIA 1 MONTGOMERY ST SUITE 1600 SAN FRANCISCO, CA 94104	NONE	NC	TO SUPPORT THE CREATION AND SHARING OF FREE KNOWLEDGE THROUGH WIKIPEDIA	1,000
SAG HARBOR COMMUNITY FOOD PANTRY 44 UNION ST PO BOX 1241 SAG HARBOR, NY 11963	NONE	POF	TO SUPPORT THE 2017/2018 FOOD PANTRY PROGRAM	5,000
GEORGE EASTMAN MUSEUM 900 EAST AVE ROCHESTER, NY 14607	NONE	GOV	TO FUND THE RESTORATION OF THE SILENT FEATURE FILM PSICHA, DIE TANZERIN KATHARINA DER GROSSEN, (GERMANY, 1923)	500
Total . . . . ▶ **3a**				449,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CUTCHOGUE-NEW SUFFOLK HISTORICAL CO PO BOX 714 CUTCHOGUE, NY 11935	NONE	PC	FOR THE RESTORATION OF THE 17TH CENTURY THE OLD HOUSE, CUTCHOGUE, LONG ISLAND, NEW YORK	20,000
SAG HARBOR WHALING HISTORICAL MUSEU 200 MAIN ST PO BOX 1327 SAG HARBOR, NY 11963	NONE	PC	FOR GENERAL OPERATING SUPPORT	10,000
SAG HARBOR WHALING HISTORICAL MUSEU 200 MAIN STREET SAG HARBOR, NY 11963	NONE	PC	FOR THE RESTORATION OF THE HISTORICAL PERIMETER FENCE OF THE MUSEUM AND OTHER IMPROVEMENTS TO THE BUILDING	25,000
ASOCIACION DE CINEASTAS DE MORELOS ORCHIDEA NUM 218 COLONIA DELICIAS CUENAVACA, MORELOS 62330 MX	NONE		TO SUPPORT THE PUBLIC FUNCTIONS OF LATIN-JAZZ & TANGO FESTIVAL, ALAMOS 2017	5,000
GEORGE EASTMAN MUSEUM 900 EAST AVE ROCHESTER, NY 14607	NONE	GOV	TO FUND THE RESTORATION OF THE SILENT FEATURE FILM PSICHA, DIE TANZERIN KATHARINA DER GROSSEN, (GERMANY, 1923)	60,000
Total . . . . ▶ **3a**				449,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UCLA FILM TV ARCHIVE 302 East Melnitz Box 951323 LOS ANGELES, CA 90095	NONE	PC	FOR DIGITAL SCANNING, RESTORATION AND MASTERING OF 3 FEATURE FILMS	100,000
Total . . . . ▶ 3a				449,500

TY 2017 Accounting Fees Schedule

Name: CENTURY ARTS FOUNDATION

EIN: 80-0293886

Software ID: 17005038

Software Version: 2017v2.2

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	6,549	3,274	0	3,275

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Amortization Schedule

Name: CENTURY ARTS FOUNDATION

EIN: 80-0293886

Software ID: 17005038

Software Version: 2017v2.2

Description of Amortized Expenses	Date Acquired, Completed, or Expended	Amount Amortized	Deduction for Prior Years	Amortization Method	Current Year Amortization	Net Investment Income	Adjusted Net Income	Total Amount of Amortization
ORGANIZATION COSTS	2008-01-01	1,178	711	15 0000	79			790
LOGO DESIGN	2010-11-02	5,000	2,054	15 0000	333			2,387
ORGANIZATION COSTS	2011-08-20	3,400	1,211	15 0000	227			1,438

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Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Depreciation Schedule

Name: CENTURY ARTS FOUNDATION

EIN: 80-0293886

Software ID: 17005038

Software Version: 2017v2.2

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FURNITURE-BINAS	2011-09-30	2,205	1,910	200DB	8 93 %	197			
FURNITURE-STAPLES	2011-06-17	1,890	1,638	200DB	8 93 %	169			
OFFICE LIGHTING	2011-08-02	2,677	2,319	200DB	8 93 %	239			
PHONE EQUIPMENT	2012-03-13	282	264	200DB	5 76 %	18			
COMPUTER	2013-04-30	1,646	1,362	200DB	11 52 %	190			
FURNITURE-BINAS	2015-07-20	833	323	200DB	17 49 %	146			
COMPUTER	2016-11-17	1,600	80	200DB	38 00 %	608			
COMPUTER	2016-12-28	2,020	101	200DB	38 00 %	768			
Computer	2017-11-01	1,947		200DB	5 00 %	97			

TY 2017 Investments - Other Schedule

Name: CENTURY ARTS FOUNDATION

EIN: 80-0293886

Software ID: 17005038

Software Version: 2017v2.2

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
VANGUARD EXPLORER FD ADM	AT COST	115,297	165,906
VANGUARD IT INVEST GR ADM	AT COST	925,459	897,910
VANGUARD ST INV GR ADM	AT COST	604,106	594,286
VANGUARD STRATEGIC EQ FD	AT COST	86,730	163,930
VANGUARD INTL STK IX ADM	AT COST	1,422,244	1,774,250
VANGUARD TL BD MKT IND ADM	AT COST	1,498,428	1,497,330
VANGUARD TTL STK MKT IND ADM	AT COST	649,485	1,575,957
VANGUARD US GROWTH FD ADM	AT COST	181,584	387,912
VANGUARD WINDSOR II FD ADM	AT COST	258,861	385,459
TTL INT'L BOND IX ADMIRAL	AT COST	1,220,200	1,302,145

TY 2017 Land, Etc. Schedule

Name: CENTURY ARTS FOUNDATION

EIN: 80-0293886

Software ID: 17005038

Software Version: 2017v2.2

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Furniture and Fixtures	18,963	12,598	6,365	6,365
Machinery and Equipment	19,579	15,545	4,034	4,034

TY 2017 Legal Fees Schedule

Name: CENTURY ARTS FOUNDATION

EIN: 80-0293886

Software ID: 17005038

Software Version: 2017v2.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	165	82	0	83

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TY 2017 Other Assets Schedule

Name: CENTURY ARTS FOUNDATION

EIN: 80-0293886

Software ID: 17005038

Software Version: 2017v2.2

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Net Intangible Assets	5,602	4,963	4,963
Rounding		1	

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TY 2017 Other Expenses Schedule

Name: CENTURY ARTS FOUNDATION

EIN: 80-0293886

Software ID: 17005038

Software Version: 2017v2.2

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
401K ADMINISTRATION	1,656	248		1,408
Amortization	639			
BANK FEES	743	371		372
COMPUTER SUPPLIES,SERVICES,STORAGE	241	120		121
DUES, SUBSCRIPTIONS,REF MATERIALS	1,406	703		703
INSURANCE	7,851	3,925		3,926
INVESTMENT EXPENSES	15,974	15,974		
LICENSES & PERMITS	198	99		99
MEALS & ENTERTAINMENT	692	346		346
MISC EXPENSES	238	119		119

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE STORAGE	2,540	1,270		1,270
OFFICE SUPPLIES	305	152		153
POSTAGE	408	204		204
PROCESSING FEES	1,620	243		1,377
TELEPHONE EXPENSE	6,629	994		5,635

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TY 2017 Other Income Schedule

Name: CENTURY ARTS FOUNDATION

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Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
misc income	175		

TY 2017 Other Liabilities Schedule

Name: CENTURY ARTS FOUNDATION

EIN: 80-0293886

Software ID: 17005038

Software Version: 2017v2.2

Description	Beginning of Year - Book Value	End of Year - Book Value
CREDIT CARD PAYABLE	2,751	883

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TY 2017 Taxes Schedule

Name: CENTURY ARTS FOUNDATION

EIN: 80-0293886

Software ID: 17005038

Software Version: 2017v2.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	11,422	1,713		9,709