

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No. 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning

, and ending

Name of foundation

THE TRES CHICAS FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

12100 WILSHIRE BLVD.

Room/suite

1150

City or town, state or province, country, and ZIP or foreign postal code

LOS ANGELES, CA 90025

G Check all that apply:  Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name change

H Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 7,569,936.** (Part I, column (d) must be on cash basis.)

J Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	1 Contributions, gifts, grants, etc., received			<b>N/A</b>	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	32,351.	32,351.		<b>STATEMENT 1</b>
	4 Dividends and interest from securities	128,271.	128,271.		<b>STATEMENT 2</b>
	5a Gross rents				
	- b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10 Gross sales price for all assets on line 6a	244,433.			
	7 Capital gain net income (from Part IV, line 2)		244,433.		
	8 Net short-term capital gain				
	9 Income modifications Gross sales less returns and allowances				
	10a b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total Add lines 1 through 11	405,055.	405,055.		
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	STMT 3	6,460.	6,460.	
	c Other professional fees				
	17 Interest				
	18 Taxes	STMT 4	4,970.	2,770.	
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	STMT 5	44,794.	44,794.	0.
	24 Total operating and administrative expenses. Add lines 13 through 23		56,224.	54,024.	0.
	25 Contributions, gifts, grants paid		264,498.		264,498.
	26 Total expenses and disbursements Add lines 24 and 25		320,722.	54,024.	264,498.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements		84,333.		
	b Net investment income (if negative, enter -0-)			351,031.	
	c Adjusted net income (if negative, enter -0-)				N/A

Part II. Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments		466,274.	823,409.	823,409.
	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ►				
	Less, allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock	STMT 6	3,581,525.	3,662,096.	5,205,923.
	c Investments - corporate bonds	STMT 7	1,203,225.	1,093,759.	1,118,035.
Liabilities	11 Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	12 Investments - mortgage loans				
	13 Investments - other	STMT 8	585,513.	341,606.	422,569.
	14 Land, buildings, and equipment: basis ►				
	Less accumulated depreciation ►				
	15 Other assets (describe ► )				
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		5,836,537.	5,920,870.	7,569,936.
	17 Accounts payable and accrued expenses				
	18 Grants payable				
Fund Balances	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ► )				
	23 Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 24 through 26, and lines 30 and 31				
	24 Unrestricted		5,836,537.	5,920,870.	
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 27 through 31				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg., and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances	5,836,537.	5,920,870.			
	5,836,537.	5,920,870.			
31 Total liabilities and net assets/fund balances		5,836,537.	5,920,870.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,836,537.
2 Enter amount from Part I, line 27a	2	84,333.
3 Other increases not included in line 2 (itemize) ►	3	0.
4 Add lines 1, 2, and 3	4	5,920,870.
5 Decreases not included in line 2 (itemize) ►	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,920,870.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> HAWTHORN - SEE ATTACHED SCHEDULE			P	VARIOUS	12/31/17
<b>b</b> HAWTHORN - SEE ATTACHED SCHEDULE			P	VARIOUS	12/31/17
<b>c</b> CAPITAL GAINS DIVIDENDS					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g))		
a 45,533.		39,083.	6,450.		
b 1,514,880.		1,316,693.	198,187.		
c 39,796.			39,796.		
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			6,450.		
b			198,187.		
c			39,796.		
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2		244,433.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8					
			3		N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	308,364.	5,677,673.	.054312
2015	203,846.	5,609,915.	.036337
2014	248,819.	5,854,646.	.042499
2013	141,000.	5,904,300.	.023881
2012	161,000.	5,566,940.	.028921

2 Total of line 1, column (d)

2 .185950

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years

3 .037190

4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5

4 7,333,182.

5 Multiply line 4 by line 3

5 272,721.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 3,510.

7 Add lines 5 and 6

7 276,231.

8 Enter qualifying distributions from Part XII, line 4

8 264,498.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

## Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b	1 7,021.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2 0.
3	Add lines 1 and 2	3 7,021.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4 0.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5 7,021.
6	<b>Credits/Payments:</b>	
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a 1,640.
b	Exempt foreign organizations - tax withheld at source	6b 0.
c	Tax paid with application for extension of time to file (Form 8868)	6c 0.
d	Backup withholding erroneously withheld	6d 0.
7	Total credits and payments. Add lines 6a through 6d	7 1,640.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8 0.
9	<b>Tax due</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9 5,381.
10	<b>Overpayment</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10
11	Enter the amount of line 10 to be <b>Credited to 2018 estimated tax</b> ►	11
		Refunded ►

## Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c	Did the foundation file Form 1120-POL for this year?	1a <input checked="" type="checkbox"/> 1b <input checked="" type="checkbox"/> 1c <input checked="" type="checkbox"/>
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:	
(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.	
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2 <input checked="" type="checkbox"/>
If "Yes," attach a detailed description of the activities.		
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3 <input checked="" type="checkbox"/>
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a <input checked="" type="checkbox"/>
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b <input checked="" type="checkbox"/>
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5 <input checked="" type="checkbox"/>
If "Yes," attach the statement required by <i>General Instruction T</i>		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:	6 <input checked="" type="checkbox"/>
• By language in the governing instrument, or		
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7 <input checked="" type="checkbox"/>
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ►	
CA		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	8b <input checked="" type="checkbox"/>
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV	9 <input checked="" type="checkbox"/>
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10 <input checked="" type="checkbox"/>

## Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>N/A</b>	13	X
14 The books are in care of ► <b>CHRIS MORRIS</b> Located at ► <b>12100 WILSHIRE BLVD., #1150, LOS ANGELES, CA</b>	Telephone no. ► (310) 826-2060	ZIP+4 ► 90025
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes X

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/>	Yes X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/>	Yes X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/>	Yes X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/>	Yes X No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/>	Yes X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/>	Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	N/A ►	
Organizations relying on a current notice regarding disaster assistance, check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1b	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):	1c	
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?	<input type="checkbox"/>	Yes X No
If "Yes," list the years ► _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	2b	
► _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/>	Yes X No
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	3b	
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4a	
	4b X	

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:			Yes	No	
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?			<input type="checkbox"/>	<input checked="" type="checkbox"/>	
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?			<input type="checkbox"/>	<input checked="" type="checkbox"/>	
(3) Provide a grant to an individual for travel, study, or other similar purposes?			<input type="checkbox"/>	<input checked="" type="checkbox"/>	
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions			<input type="checkbox"/>	<input checked="" type="checkbox"/>	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?			<input type="checkbox"/>	<input checked="" type="checkbox"/>	
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions			N/A	5b	
Organizations relying on a current notice regarding disaster assistance, check here			<input checked="" type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?			N/A	<input type="checkbox"/>	<input type="checkbox"/>
If "Yes," attach the statement required by Regulations section 53.4945-5(d).					
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			<input type="checkbox"/>	<input checked="" type="checkbox"/>	No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.			<input type="checkbox"/>	<input checked="" type="checkbox"/>	X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			<input type="checkbox"/>	<input checked="" type="checkbox"/>	No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			N/A		
				7b	

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

## 1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ALISON ZUBER 687 GROVE LANE SANTA BARBARA, CA 93105	CHAIRMAN 0.00	0.	0.	0.
AMISHA ZUBER 687 GROVE LANE SANTA BARBARA, CA 93105	CHIEF FINANCIAL OFFICER 0.00	0.	0.	0.
SIERRA ZUBER 687 GROVE LANE SANTA BARBARA, CA 93105	SECRETARY 0.00	0.	0.	0.

## 2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

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**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*
**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

► 0

**Part IX-A** **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	N/A	
2		
3		
4		

**Part IX-B** **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
3	All other program-related investments. See instructions.	
Total. Add lines 1 through 3		► 0.

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,677,430.
b	Average of monthly cash balances	1b	767,425.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	7,444,855.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	7,444,855.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	111,673.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,333,182.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	366,659.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	366,659.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	7,021.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	7,021.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	359,638.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	359,638.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	359,638.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	264,498.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	264,498.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	264,498.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				359,638.
2 Undistributed income, if any, as of the end of 2017			46,590.	
a Enter amount for 2016 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e		0.		
4 Qualifying distributions for 2017 from Part XII, line 4: ► \$ 264,498.			46,590.	
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.		
d Applied to 2017 distributable amount				217,908.
e Remaining amount distributed out of corpus		0.		
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))		0.		0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.		
b Prior years' undistributed income. Subtract line 4b from line 2b			0.	
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.	
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.	
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.				0.
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				141,730.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0.		
8 Excess distributions carryover from 2012 not applied on line 5 or line 7		0.		
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a		0.		
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling  
b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

**Part XV** **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

## 1. Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**NONE**

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE**

## 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a. The name, address, and telephone number or email address of the person to whom applications should be addressed:

b. The form in which applications should be submitted and information and materials they should include:

**c. Any submission deadlines:**

d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors;

## Part XV Supplementary Information (continued)

## 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
ACLU FOUNDATION 125 BROAD STREET, 18TH FL NEW YORK, NY 10004	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	30,000.
CATSS P.O. BOX 422 OBERLIN, OH 44074	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	15,000.
DIRECT RELIEF INTERNATIONAL 27 S. LA PATERA LANE SANTA BARBARA, CA 93117-9806	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	40,000.
PLANNED PARENTHOOD FEDERATION OF AMERICA, INC. 123 WILLIAM STREET NEW YORK, NY 10038	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	40,000.
REGENTS OF UNIVERSITY OF CALIFORNIA FBO GWYNNE HAZEN CHERRY MEMORIAL LABS 650 CHARLES E. YOUNG BLVD. SOUTH LOS ANGELES, CA 90095	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	100,000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			► 3a 264,498.
<i>b Approved for future payment</i>				
NONE				
<b>Total</b>				► 3b 0.

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Line	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		405,055.	0.
13 Total. Add line 12, columns (b), (d), and (e)					13 405,055.
(See worksheet in line 13 instructions to verify calculations.)					

## **Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
N/A	



## THE TRES CHICAS FOUNDATION

77-0544704

**Part XV** **Supplementary Information**

### 3 Grants and Contributions Paid During the Year (Continuation)

**Total from continuation sheets**

39,498.

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
HAWTHORN	32,351.	32,351.	
TOTAL TO PART I, LINE 3	32,351.	32,351.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
HAWTHORN	168,067.	39,796.	128,271.	128,271.	
TO PART I, LINE 4	168,067.	39,796.	128,271.	128,271.	

## FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	6,460.	6,460.		0.
TO FORM 990-PF, PG 1, LN 16B	6,460.	6,460.		0.

## FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL INCOME TAX	2,200.	0.		0.
FOREIGN TAXES WITHHELD	2,770.	2,770.		0.
TO FORM 990-PF, PG 1, LN 18	4,970.	2,770.		0.

## FORM 990-PF

## OTHER EXPENSES

## STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	37,582.	37,582.		0.
LICENSES AND FEES	10.	10.		0.
OTHER INVESTMENT EXPENSE	7,202.	7,202.		0.
TO FORM 990-PF, PG 1, LN 23	44,794.	44,794.		0.

## FORM 990-PF

## CORPORATE STOCK

## STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT	3,662,096.	5,205,923.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,662,096.	5,205,923.

## FORM 990-PF

## CORPORATE BONDS

## STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT	1,093,759.	1,118,035.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,093,759.	1,118,035.

## FORM 990-PF

## OTHER INVESTMENTS

## STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT	COST	341,606.	422,569.
TOTAL TO FORM 990-PF, PART II, LINE 13		341,606.	422,569.

## DETAIL OF SHORT-TERM CAPITAL GAINS AND LOSSES

	Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
10. ALLSTATE CORP		09/01/2016	03/02/2017	826.58	690.72			135.86
8. ANABARKO PETROLEUM CORP		06/01/2016	03/06/2017	501.72	408.96			92.76
6. DTE ENERGY CO		04/14/2016	03/27/2017	610.00	532.38			77.62
10. DOLLAR GENERAL CORP	VAR	07/20/2017		714.52	758.93			-44.41
11. DOLLAR TREE INC	VAR	10/24/2017		1,012.20	875.96			136.24
7. DOLLAR TREE INC		02/17/2017	11/21/2017	700.82	550.94			149.88
5. E*TRADE FINANCIAL CORP		09/15/2016	07/17/2017	196.04	137.25			58.79
18. HARTFORD FINL SVCS GROUP INC		08/02/2016	08/02/2017	1,002.91	718.38			284.53
17. ISHARES TR RUSSELL MIDCAP VALUE INDEX FD		06/28/2017	07/14/2017	1,426.50	1,431.06			-4.56
21. ISHARES TR RUSSELL MIDCAP VALUE INDEX FD		09/13/2017	10/03/2017	1,791.17	1,767.01			24.16
14. ISHARES TR RUSSELL MIDCAP VALUE INDEX FD		09/13/2017	10/10/2017	1,199.91	1,178.01			21.90
10. ISHARES TR RUSSELL MIDCAP VALUE INDEX FD		12/06/2017	12/07/2017	877.98	879.90			-1.92
32. KROGER CO		06/30/2017	12/01/2017	815.98	747.73			68.25
34. LKO CORP		07/31/2017	11/14/2017	1,257.90	1,170.28			87.62
56. LEVEL 3 COMMUNICATIONS INC MERGED 11/01/17 @ \$26.50 P/S	VAR	01/12/2017		3,246.06	2,537.96			708.10
16. MICHAELS COS INC/THE		01/20/2017	05/02/2017	366.72	353.60			13.12
21. MICHAELS COS INC/THE		01/20/2017	05/03/2017	485.18	464.10			21.08
60. NOVOZYME A/S UNSPONSORED ADR		12/13/2016	08/22/2017	2,980.73	2,015.39			965.34
40. NOVOZYME A/S UNSPONSORED ADR		12/13/2016	10/24/2017	2,080.75	1,343.59			737.16
24. OLIN CORP PAR \$1	VAR	01/10/2017		644.71	515.41			129.30
11. OLIN CORP PAR \$1		07/27/2016	01/11/2017	303.80	232.74			71.06
9. OLIN CORP PAR \$1		07/27/2016	02/02/2017	265.26	190.43			74.83
27. OLIN CORP PAR \$1		07/26/2016	04/21/2017	864.37	569.77			294.60
4. PIONEER NAT RES CO		08/03/2017	09/25/2017	581.31	583.00			-1.69
25. RALPH LAUREN CORP	VAR	02/03/2017		1,916.01	2,364.58			-448.57
54. ROBERT HALF INTERNATIONAL INC		06/28/2016	06/13/2017	2,525.17	1,908.92			616.25
72. SLM CORP		01/24/2017	12/12/2017	826.54	833.55			-7.01
74. SLM CORP	VAR	12/13/2017		849.50	856.49			-6.99
101. SLM CORP		01/23/2017	12/15/2017	1,143.12	1,165.14			-22.02
65. SLM CORP	VAR	12/21/2017		727.47	746.87			-19.40
2. SVB FINANCIAL GROUP		07/15/2016	01/10/2017	351.22	206.86			144.36
25. ST JUDE MEDICAL INC		03/16/2016	01/05/2017	1,842.56	1,365.68			476.88
16. SCOTTS CO CL A	VAR	01/10/2017		1,511.17	1,115.48			395.69
<b>Totals</b>								

## DETAIL OF SHORT-TERM CAPITAL: GAINS AND LOSSES

JSA 3000 3 000

## DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
23873. 242 AQR MANAGED FUTURES STRATEGY FUND CLASS I	VAR	12/27/2017	220,350.02	250,000.00			-29,649.98
78. ABBOTT LABORATORIES INC	03/18/2011	01/10/2017	32.30	18.01			14.29
10. ALBEMARLE CORP	VAR	03/07/2017	1,022.18	623.54			398.64
6. ALBEMARLE CORP	VAR	04/03/2017	626.64	372.03			254.61
9. ALBEMARLE CORP	VAR	06/13/2017	1,007.26	499.01			508.25
13. ALBEMARLE CORP	VAR	09/25/2017	1,715.31	576.75			1,138.56
1. ALEXANDRIA REAL ESTATE EQUITIES INC	05/14/2014	06/30/2017	119.21	73.17			46.04
44. ALLEGHENY TECHNOLOGIES INC	VAR	09/19/2017	993.55	1,754.87			-761.32
11. ALLIANCE DATA SYSTEMS CORP.	VAR	02/14/2017	2,514.14	2,839.22			-325.08
38. ALLIANCE DATA SYSTEMS CORP.	10/15/2014	05/18/2017	8,905.49	8,903.37			2.12
4. ALLSTATE CORP	12/07/2015	03/02/2017	330.63	258.10			72.53
4. AMERICAN CAMPUS CNTYS INC	07/15/2013	06/30/2017	191.24	159.93			31.31
23. AMERICAN EXPRESS CO	08/15/2013	03/08/2017	1,823.17	1,718.79			104.38
1. AMERISOURCEBERGEN CORP	06/27/2016	06/30/2017	94.91	74.80			20.11
9. AMERIPRISE FINANCIAL INC	VAR	02/17/2017	1,151.03	997.90			153.13
500. ASSOCIATED BANC CORP	VAR	02/16/2017	13,102.76	16,029.64			-2,926.88
150. ASSOCIATED BANC CORP	VAR	04/10/2017	3,554.07	4,758.28			-1,204.21
23. BECTON DICKINSON & CO	05/14/2014	05/01/2017	4,273.67	2,697.44			1,576.23
200. BIO-TECHNE CORP	VAR	02/16/2017	20,903.50	10,365.85			10,537.65
15. CADENCE DESIGN SYSTEMS INC	05/14/2014	03/02/2017	465.16	233.25			231.91
67. CADENCE DESIGN SYSTEMS INC	VAR	04/26/2017	2,127.00	971.27			1,155.73
33. CADENCE DESIGN SYSTEMS INC	VAR	10/20/2017	1,385.05	427.65			957.40
40. CADENCE DESIGN SYSTEMS INC	10/24/2013	11/21/2017	1,797.83	517.52			1,280.31
14. CADENCE DESIGN SYSTEMS INC	10/24/2013	11/22/2017	632.75	181.13			451.62
1. CHARLES RIV LABORATORIES INTL INC	10/19/2015	06/30/2017	101.86	66.69			35.17
27. CTMAREX ENERGY CO	VAR	03/08/2017	3,279.82	2,907.01			372.81
300. COMOCOPHILIPS	VAR	02/16/2017	14,477.78	8,475.68			6,002.10
4. COOPER COS INC NEW	VAR	06/05/2017	962.38	524.71			437.67
4. COOPER COS INC NEW	VAR	07/24/2017	996.99	518.35			478.64
12. COOPER COS INC NEW	12/16/2013	09/13/2017	2,984.23	1,446.60			1,537.63
12. DARLING INGREDIENTS INC	VAR	06/30/2017	188.52	213.70			-25.18
49. DARLING INGREDIENTS INC	VAR	09/29/2017	848.66	852.55			-3.89
450. DONALDSON INC	VAR	02/16/2017	18,882.97	6,737.93			12,145.04
<b>Totals</b>							

## DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
9. DOVER CORP	05/14/2014	10/11/2017	844.27	779.67			64.60
18201.908 DRIEHAUS ACTIVE INCOME FUND FUND	VAR	12/27/2017	178,924.76	193,906.25			-14,981.49
15. E*TRADE FINANCIAL CORP	03/03/2015	07/17/2017	588.13	395.53			192.60
2. EDISON INTL	07/08/2015	06/30/2017	156.58	116.70			39.88
300. EMERSON ELECTRIC CO	VAR	02/16/2017	18,759.44	10,130.99			8,628.45
1. EQUINIX INC	01/22/2015	03/28/2017	384.78	229.12			155.66
48. EVERSOURCE ENERGY	07/25/2014	04/11/2017	2,836.35	2,176.20			660.15
147. EVERSOURCE ENERGY	VAR	09/29/2017	8,870.57	6,656.69			2,213.88
13. FMC CORPORATION NEW	VAR	05/19/2017	963.41	749.80			213.61
5. FIDELITY NATIONAL INFORMATION	VAR	09/01/2017	464.21	293.08			171.13
250. FISERV INC	VAR	02/16/2017	27,807.54	5,709.24			22,098.30
300. GEK SVCS INC	VAR	02/16/2017	28,382.65	11,438.65			16,944.00
100. GRACO INC	01/05/2005	02/16/2017	9,046.10	3,594.75			5,451.35
50. GRACO INC	01/05/2005	08/04/2017	5,708.15	1,797.37			3,910.78
10. GRATINGER W W INC	VAR	03/29/2017	2,381.32	2,538.39			-157.07
19. HAIN CELESTIAL GROUP INC	12/21/2015	08/25/2017	747.17	786.60			-39.43
9. HANCOCK HOLDING CO.	05/14/2014	05/30/2017	413.27	300.24			113.03
14. HANCOCK HOLDING CO.	05/14/2014	07/20/2017	652.78	467.04			185.74
20. HANCOCK HOLDING CO.	VAR	07/21/2017	928.94	615.24			313.70
6. HANCOCK HOLDING CO.	04/29/2013	08/01/2017	277.91	162.00			115.91
26. HANCOCK HOLDING CO.	04/29/2013	08/02/2017	1,201.66	702.00			499.66
2. HARLEY DAVIDSON INC	05/14/2014	06/30/2017	108.52	146.00			-37.48
28. HARLEY DAVIDSON INC	VAR	12/06/2017	1,415.35	1,748.11			-332.76
31. HARLEY DAVIDSON INC	VAR	12/08/2017	1,567.55	1,635.22			-67.67
75. HOME DEPOT INC	VAR	02/16/2017	10,596.15	2,660.03			7,936.12
100. HONEYWELL INTL INC	02/03/2006	12/19/2017	15,471.59	3,875.34			11,596.25
8. HOST MARRIOTT CORP	05/14/2014	06/30/2017	148.56	172.00			-23.44
39. IAC / INTERACTIVECORP-W/I	VAR	01/25/2017	2,744.97	2,513.05			131.92
26. INGREDION INC	VAR	05/19/2017	3,028.21	1,843.63			1,184.58
50. INTERNATIONAL BUSINESS MACHS CORP	01/14/2014	10/31/2017	7,675.25	9,320.44			-1,645.19
16. INTUIT SOFTWARE	08/15/2013	05/18/2017	2,001.51	1,028.16			973.35
14. INTUIT SOFTWARE	08/15/2013	07/13/2017	1,852.92	899.64			953.28
26. INTUIT SOFTWARE	08/15/2013	08/18/2017	3,485.03	1,670.76			1,814.27
<b>Totals</b>							

## DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
1500. ISHARES 1 TO 3 YEAR CREDIT BOND ETF	VAR	11/13/2017	157,283.36	157,520.34			-236.98
1500000. JPMORGAN CHASE & CO SUB NT	01/05/2009	06/27/2017	150,000.00	151,554.00			-1,554.00
3. LKO CORP	10/31/2016	11/14/2017	110.99	96.11			14.88
240. LEVEL 3 COMMUNICATIONS INC MERGED 11/01/17 @ \$26.50 P/S	VAR	01/12/2017	13,911.70	10,701.54			3,210.16
5. M&T BK CORP	12/31/2015	01/10/2017	779.63	610.14			169.49
500. MDU RESOURCES GROUP INC	09/05/2012	02/16/2017	13,149.86	10,963.38			2,186.48
200. MDU RESOURCES GROUP INC	09/05/2012	08/04/2017	5,159.73	4,385.35			774.38
8441.193 MAINSTAY EPOCH GLOBAL EQUITY YIELD FUND CLASS I	05/17/2016	08/16/2017	162,324.14	150,000.00			12,324.14
26. MANPOWER GROUP INC	01/21/2015	04/27/2017	2,640.69	1,740.21			900.48
87. MANPOWER GROUP INC	01/21/2015	10/20/2017	10,606.63	5,823.02			4,783.61
500. MICROSOFT CORP	VAR	02/16/2017	32,239.85	15,175.25			17,064.60
58. MICROCHIP TECHNOLOGY INC	VAR	08/25/2017	4,793.82	1,830.05			2,963.77
107. MOTOROLA SOLUTIONS INC	VAR	12/19/2017	9,987.92	7,932.39			2,055.53
125. NVE CORP COM	05/30/2013	02/08/2017	9,402.70	6,452.82			2,949.88
150. NVE CORP COM	05/30/2013	02/16/2017	11,202.69	7,743.38			3,459.31
1. PARKER HANNIFIN CORP	05/14/2014	06/30/2017	157.80	125.88			31.92
4. PARKER HANNIFIN CORP	05/14/2014	11/21/2017	732.78	503.52			229.26
22. PIONEER NAT RES CO	VAR	09/25/2017	3,197.22	3,238.37			-41.15
12. PORTLAND GENERAL ELECTRIC CO	VAR	03/27/2017	534.22	347.89			186.33
25. PORTLAND GENERAL ELECTRIC CO	09/27/2013	03/28/2017	1,113.48	704.62			408.86
24. PORTLAND GENERAL ELECTRIC CO	09/27/2013	03/29/2017	1,067.03	676.44			390.59
80. PRINCIPAL FINANCIAL GROUP	03/11/2015	04/10/2017	5,028.65	3,986.30			1,042.35
86. PROGRESSIVE CORP OHIO	06/20/2014	05/18/2017	3,565.54	2,219.55			1,345.99
33. PROGRESSIVE CORP OHIO	VAR	08/25/2017	1,598.48	849.90			748.58
62. PROGRESSIVE CORP OHIO	08/15/2013	09/19/2017	2,967.90	1,581.59			1,386.31
13. QORVO INC	VAR	05/25/2017	1,016.31	983.82			32.49
36. QUEST DIAGNOSTICS INC	VAR	01/23/2017	3,267.20	2,091.10			1,176.10
12. QUEST DIAGNOSTICS INC	VAR	01/24/2017	1,091.74	657.79			433.95
4. REINSURANCE GROUP OF AMERICA	12/07/2015	02/17/2017	513.17	369.20			143.97
60. ROBERT HALF INTERNATIONAL INC	VAR	03/08/2017	2,882.65	2,529.89			352.76
57. ROBERT HALF INTERNATIONAL INC	01/31/2014	04/26/2017	2,691.82	2,377.99			313.83
71. ROBERT HALF INTERNATIONAL INC	VAR	06/13/2017	3,320.13	2,936.02			384.11
25. RYANAIR HOLDINGS PLC ADR	VAR	11/02/2017	2,800.41	1,704.70			1,095.71
<b>Totals</b>							

## DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
325. ST JUDE MEDICAL INC	VAR	01/05/2017	23,953.26	12,445.71			11,507.55
57. SPECTRA ENERGY CORP MERGED 2/27/16	VAR	01/20/2017	2,405.73	1,670.44			735.29
8. TCF FINANCIAL CORP	01/13/2014	06/30/2017	128.24	135.41			-7.17
23. 3M COMPANY	01/22/2004	07/05/2017	4,825.75	1,886.92			2,938.83
200. TORO CO	11/03/2005	02/16/2017	12,005.79	1,896.37			10,109.42
9. TREEHOUSE FOODS INC WHEN ISS	11/06/2015	08/02/2017	740.20	762.56			-22.36
19. TREEHOUSE FOODS INC WHEN ISS	VAR	08/04/2017	1,390.95	1,603.72			-212.77
3750. UBS E-TRACS ALERIAN MLP INFRASTRUCTURE ETN ETY	11/10/2016	12/27/2017	90,332.41	100,612.50			-10,280.09
100. US BANCORP DEL COM NEW	03/11/2015	03/06/2017	5,528.93	4,380.88			1,148.05
65. UNILEVER NV NEW YORK SHARES NEW	VAR	08/25/2017	3,855.68	2,807.97			1,047.71
25. UNUM GROUP	VAR	08/01/2017	1,255.27	863.16			392.11
450. VALSPAR CORP	VAR	02/16/2017	49,971.08	9,681.49			40,289.59
408.5 VERIZON COMMUNICATIONS SER 144A DNSC	03/12/2014	08/17/2017	408.50	391.92			16.58
600. WESTERN UNION CO - W/I	06/08/2011	03/14/2017	12,246.84	11,965.75			281.09
10. XYLEM INC	VAR	03/02/2017	493.75	364.40			129.35
22. XYLEM INC	VAR	09/13/2017	1,379.14	777.64			601.50
37. XYLEM INC	VAR	09/28/2017	2,326.50	1,003.70			1,322.80
12. ZIONS BANCORP	12/18/2014	05/30/2017	477.51	336.17			141.34
54. ZIONS BANCORP	VAR	06/28/2017	2,339.97	1,399.81			940.16
34. ZIONS BANCORP	03/01/2013	07/14/2017	1,501.70	813.61			688.09
70. DELPHI TECHNOLOGIES PLC W/I SEDOL BD855G5	VAR	12/08/2017	3,706.72	2,349.82			1,356.90
4. AERCAP HOLDINGS NV ISIN NL0000876633 SEDOL B1HKKD3	03/30/2015	06/30/2017	187.92	177.45			10.47
<b>Totals</b>							<b>198,187.14</b>
							<b>1,514,879.76</b>
							<b>1,316,692.62</b>