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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning

, and ending

Name of foundation
RAVI AND NAINA PATEL FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)
6501 TRUXTUN AVENUE

City or town, state or province, country, and ZIP or foreign postal code
BAKERSFIELD, CA 93309

A Employer identification number
77-0490360

B Telephone number
661-322-2206

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 16,648,244. (Part I, column (d) must be on cash basis.)

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	3,598.		N/A	
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	43,903.	43,903.		STATEMENT 1
4	Dividends and interest from securities	202,541.	183,625.		STATEMENT 2
5a	Gross rents	<35,656.>	<35,656.>		STATEMENT 3
b	Net rental income or (loss)	<35,656.>			
6a	Net gain or (loss) from sale of assets not on line 10	369,368.			
b	Gross sales price for all assets on line 6a	1,906,129.			
7	Capital gain net income (from Part IV, line 2)		369,368.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	132,515.	132,515.		STATEMENT 4
12	Total. Add lines 1 through 11	716,269.	693,755.		
13	Compensation of officers, directors, trustees, etc.	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees				
c	Other professional fees STMT 5	20,356.	0.		0.
17	Interest				
18	Taxes STMT 6	4,380.	0.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 7	104,751.	94,076.		10,525.
24	Total operating and administrative expenses. Add lines 13 through 23	129,487.	94,076.		10,525.
25	Contributions, gifts, grants paid	121,597.			121,597.
26	Total expenses and disbursements. Add lines 24 and 25	251,084.	94,076.		132,122.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	465,185.			
b	Net investment income (if negative, enter -0-)		599,679.		
c	Adjusted net income (if negative, enter -0-)			N/A	

723501 01-03-18 LHA For Paperwork Reduction Act Notice, see instructions

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	871,526.	3,245,674.	3,245,674.	
	2 Savings and temporary cash investments	3,471,017.	750,942.	750,942.	
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock				
	c Investments - corporate bonds				
	Assets	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶					
12 Investments - mortgage loans					
13 Investments - other STMT 9		9,416,730.	10,647,511.	12,651,628.	
14 Land, buildings, and equipment basis ▶					
Less: accumulated depreciation ▶					
15 Other assets (describe ▶)					
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		13,759,273.	14,644,127.	16,648,244.	
Liabilities		17 Accounts payable and accrued expenses			
		18 Grants payable			
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶)	853.	420,522.		
	23 Total liabilities (add lines 17 through 22)	853.	420,522.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	27 Capital stock, trust principal, or current funds	0.	0.		
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
	29 Retained earnings, accumulated income, endowment, or other funds	13,758,420.	14,223,605.	STATEMENT 8	
30 Total net assets or fund balances	13,758,420.	14,223,605.			
31 Total liabilities and net assets/fund balances	13,759,273.	14,644,127.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	13,758,420.
2 Enter amount from Part I, line 27a	2	465,185.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	14,223,605.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	14,223,605.

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Part IV Capital Gains and Losses for Tax on Investment Income SEE ATTACHED STATEMENTS

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e	1,906,129.	1,536,761.	369,368.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			369,368.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	369,368.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	1,423,059.	14,276,205.	.099680
2015	1,592,896.	12,949,602.	.123007
2014	1,327,534.	11,846,823.	.112058
2013	1,690,018.	10,963,394.	.154151
2012	610,146.	11,026,652.	.055334

2 Total of line 1, column (d)	2	.544230
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.108846
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	15,901,162.
5 Multiply line 4 by line 3	5	1,730,778.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,997.
7 Add lines 5 and 6	7	1,736,775.
8 Enter qualifying distributions from Part XII, line 4	8	132,122.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	11,994.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	11,994.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	11,994.
6 Credits/Payments:			
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a	6,046.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	6,046.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	5,948.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2018 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input type="checkbox"/> CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address ► N/A		
14 The books are in care of ► PRADIP SHAH		Telephone no. ► 661-322-2206
Located at ► 6501 TRUXTON AVENUE, BAKERSFIELD, CA		ZIP+4 ► 93309
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		
► 15		N/A
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	Yes	No
	16	X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	N/A	
Organizations relying on a current notice regarding disaster assistance, check here	► <input type="checkbox"/>	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		X

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Part VII-B: Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RAVI PATEL 6501 TRUXTUN AVENUE BAKERSFIELD, CA 93309	PRESIDENT	0.00	0.	0.
NAINA PATEL 6501 TRUXTUN AVENUE BAKERSFIELD, CA 93309	VICE-PRESIDENT	0.00	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
	0.
2	
All other program-related investments. See instructions.	
3 NONE	
	0.
	0.

Total. Add lines 1 through 3

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	11,989,354.
b	Average of monthly cash balances	1b	4,153,958.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	16,143,312.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	16,143,312.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	242,150.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	15,901,162.
6	Minimum investment return. Enter 5% of line 5	6	795,058.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	795,058.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	11,994.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	11,994.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	783,064.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	783,064.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	783,064.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	132,122.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	132,122.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	132,122.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				783,064.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2017				
a From 2012	61,681.			
b From 2013	1,148,780.			
c From 2014	747,927.			
d From 2015	964,422.			
e From 2016	713,160.			
f Total of lines 3a through e	3,635,970.			
4 Qualifying distributions for 2017 from Part XII, line 4: ► \$	132,122.			
a Applied to 2016, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				132,122.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	650,942.			650,942.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,985,028.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	2,985,028.			
10 Analysis of line 9				
a Excess from 2013	559,519.			
b Excess from 2014	747,927.			
c Excess from 2015	964,422.			
d Excess from 2016	713,160.			
e Excess from 2017				

N/A

- ☐ 4942(1)(3) or ☐ 4942(1)(5)

- (4) Gross investment income**

[illegible]

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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution * *	Amount
a Paid during the year				
ALLIANCE AGAINST FAMILY VIOLENCE 1921 19TH STREET BAKERSFIELD, CA 93301		CHARITY	FOR ASSISTANCE IN FIGHTING DOMESTIC VIOLENCE AND SEXUAL ASSAULT	32,500.
BAKERSFIELD HOMELESS CENTER 1600 EAST TRUXTUN AVENUE BAKERSFIELD, CA 93309		CHARITY	FOR HOMELESS AND POOR TO EQUIP THEM FOR SELF-SUFFICIENT & PRODUCTIVE FUTURE	32,500.
BAKERSFIELD POLICE ACTIVITIES LEAGUE 301 E 4TH STREET BAKERSFIELD, CA 93307		CHARITY	FOR ASSISTANCE IN ACTIVITIES FOR AT RISK YOUTH	22,000.
CBCC FOUNDATION FOR COMMUNITY WELLNESS 6501 TRUXTUN AVENUE BAKERSFIELD, CA 93309		CHARITY	SERVING THE EDUCATIONAL, FINANCIAL, AND EMOTIONAL NEEDS OF KERN COUNTY CANCER	3,000.
CHINMAYA MISSION BAKERSFIELD 1723 COUNTRY BREEZE PL BAKERSFIELD, CA 93312		CHARITY	RELIGIOUS CHARITIES - GENERAL SUPPORT	1,598.
Total	SEE CONTINUATION SHEET(S)			121,597.
b Approved for future payment				
NONE				
Total				0.

Form 990-PF (2017)

RAVI AND NAINA PATEL FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PASSTHROUGH - ASCEND PARTNERS	P	VARIOUS	VARIOUS
b	PASSTHROUGH - FRANCISCO PARTNERS III (CAYMAN)	P	VARIOUS	VARIOUS
c	PASSTHROUGH - FRANCISCO PARTNERS III	P	VARIOUS	VARIOUS
d	PASSTHROUGH - FRANCISCO PARTNERS III (DOMESTIC AI	P	VARIOUS	VARIOUS
e	PASSTHROUGH - BREP VII COMMERCIAL REAL ESTATE	P	VARIOUS	VARIOUS
f	PASSTHROUGH - ASCEND PARTNERS	P	VARIOUS	VARIOUS
g	PASSTHROUGH - FRANCISCO PARTNERS II (CAYMAN)	P	VARIOUS	VARIOUS
h	MERRILL LYNCH - 4124	P	VARIOUS	VARIOUS
i	SCHWAB - 4729	P	VARIOUS	VARIOUS
j	SCHWAB - 8998	P	VARIOUS	VARIOUS
k	SCHWAB - 8998	P	VARIOUS	VARIOUS
l	UBS - 4430	P	VARIOUS	VARIOUS
m	UBS - 4430	P	VARIOUS	VARIOUS
n	UBS - 4381	P	VARIOUS	VARIOUS
o	SCHWAB - 8998	P	VARIOUS	VARIOUS

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,653.		1,653.
b	151,598.		151,598.
c	149,364.		149,364.
d	177,284.		177,284.
e	30,835.		30,835.
f	32,798.		32,798.
g		1,313.	<1,313.>
h	119,045.	139,733.	<20,688.>
i	109,079.	121,261.	<12,182.>
j	860,240.	920,833.	<60,593.>
k	209,183.	290,670.	<81,487.>
l	34,045.	34,964.	<919.>
m	27,460.	27,956.	<496.>
n	22.	31.	<9.>
o	2,283.		2,283.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			1,653.
b			151,598.
c			149,364.
d			177,284.
e			30,835.
f			32,798.
g			<1,313.>
h			<20,688.>
i			<12,182.>
j			<60,593.>
k			<81,487.>
l			<919.>
m			<496.>
n			<9.>
o			2,283.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SCHWAB - 6101	P	VARIOUS	VARIOUS
b UBS #4430	P	VARIOUS	VARIOUS
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 176.			176.
b 1,064.			1,064.
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			176.
b			1,064.
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	369,368.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

RAVI AND NAINA PATEL FOUNDATION

77-0490360

Part XV -Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CSUB FOUNDATION 9001 STOCKDALE HIGHWAY BAKERSFIELD, CA 93311		CHARITY	TO ADVOCATE FOR CSUB TO GOVERNMENT AND THE COMMUNITY, FUNDRAISE FOR CSUB PROGRAMS AND ACTIVITIES	3,000.
FOOD 4 THOUGHT 3938 NORTH ANN AVENUE FRESNO, CA 93727		CHARITY	TO EXPOSE STUDENTS TO NEW, HEALTHY FOOD CHOICES	5,999.
FRIENDS OF MERCY FOUNDATION 551 SHANLEY CT BAKERSFIELD, CA 93311		CHARITY	TO SUPPORT NOT-FOR-PROFIT HOSPITALS FOCUSED ON DELIVERING COMPASSIONATE, HIGH	4,000.
GLOBAL FAMILY CARE NETWORK 8701 SWIGERT CT BAKERSFIELD, CA 93311		CHARITY	FOR INITIATIVES TO SUPPORT CHILDREN WHO ARE VICTIMS OF POVERTY, EXPLOITATION, AND ABUSE.	6,000.
GRIMM FAMILY EDUCATION FOUNDATION 11001 RIVER RUN BLVD BAKERSFIELD, CA 93311		CHARITY	FOR INITIATIVES TO IMPROVE EDUCATION AND COMMUNITY WELLNESS IN KERN COUNTY	1,000.
KERN COUNTY CANCER FUND 6401 TRUXTON AVENUE, SUITE 280 BAKERSFIELD, CA 93309		CHARITY	TO SUPPORT CANCER PATIENTS WHO LACK INSURANCE OR SUFFICIENT FUNDS TO PAY FOR MEDICAL CARE	5,000.
MEXICAN AMERICAN OPPORTUNITY FOUNDATION 2130 CHESTER AVENUE, SUITE 200 BAKERSFIELD, CA 93301		CHARITY	TO PROVIDE SOCIO-ECONOMIC BETTERMENT OF THE GREATER LATINO COMMUNITY OF	4,000.
NO PAWS LEFT BEHIND PO BOX 20970 BAKERSFIELD, CA 93390		CHARITY	TO SAVE ADOPTABLE ANIMALS FROM KERN COUNTY SHELTERS WHO ARE IN DANGER OF BEING EUTHANIZED DUE TO	1,000.
Total from continuation sheets				29,999.

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - CBCC FOUNDATION FOR COMMUNITY WELLNESS

SERVING THE EDUCATIONAL, FINANCIAL, AND EMOTIONAL NEEDS OF KERN COUNTY

CANCER PATIENTS

NAME OF RECIPIENT - FRIENDS OF MERCY FOUNDATION

TO SUPPORT NOT-FOR-PROFIT HOSPITALS FOCUSED ON DELIVERING

COMPASSIONATE, HIGH QUALITY HEALTH CARE IN KERN COUNTY.

NAME OF RECIPIENT - MEXICAN AMERICAN OPPORTUNITY FOUNDATION

TO PROVIDE SOCIO-ECONOMIC BETTERMENT OF THE GREATER LATINO COMMUNITY OF

CALIFORNIA

NAME OF RECIPIENT - NO PAWS LEFT BEHIND

TO SAVE ADOPTABLE ANIMALS FROM KERN COUNTY SHELTERS WHO ARE IN DANGER

OF BEING EUTHANIZED DUE TO OVERCROWDED FACILITIES

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST FROM BANKS/INVESTMENTS	43,903.	43,903.	
TOTAL TO PART I, LINE 3	43,903.	43,903.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDEND INCOME FROM INVESTMENTS	183,625.	0.	183,625.	183,625.	
NONDIVIDEND DISTRIBUTIONS	0.	0.	0.	0.	
NONTAXABLE DIVIDEND INCOME FROM INVESTMENTS	18,916.	0.	18,916.	0.	
TO PART I, LINE 4	202,541.	0.	202,541.	183,625.	

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
NET RENTAL REAL ESTATE LOSS FROM PASSTHRUS	1	<35,656.>
TOTAL TO FORM 990-PF, PART I, LINE 5A		<35,656.>

FORM 990-PF	OTHER INCOME		STATEMENT 4
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ROYALTIES FROM PASSTHROUGHS	22.	22.	
OTHER INCOME FROM PASSTHROUGHS	30,406.	30,406.	
SECTION 1231 GAIN FROM PASSTHROUGHS	80,416.	80,416.	
ORDINARY INCOME FROM PASSTHROUGHS	21,671.	21,671.	
TOTAL TO FORM 990-PF, PART I, LINE 11	132,515.	132,515.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES	720.	0.		0.
CONSULTING	19,636.	0.		0.
TO FORM 990-PF, PG 1, LN 16C	20,356.	0.		0.

FORM 990-PF	TAXES		STATEMENT 6	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE TAXES	3,917.	0.		0.
FOREIGN TAXES	311.	0.		0.
FEDERAL TAXES	152.	0.		0.
TO FORM 990-PF, PG 1, LN 18	4,380.	0.		0.

FORM 990-PF	OTHER EXPENSES		STATEMENT 7	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LICENSES & PERMITS	150.	0.		0.
INVESTMENT FEES	14,428.	14,428.		0.
PORTFOLIO DEDUCTIONS	50,953.	50,953.		0.
50% CHARITABLE CONTRIBUTIONS FROM PASSTHROUGHS	72.	72.		0.
INVESTMENT INTEREST EXPENSE	14,642.	14,642.		0.
COMMUNITY AWARENESS/DINNER FOR HOMELESS	10,525.	0.		10,525.
NONDEDUCTIBLE EXPENSES FROM PASSTHROUGHS	456.	456.		0.
ACCOUNTING	10,000.	10,000.		0.
OTHER EXPENSES	525.	525.		0.
PROGRAM EXPENSE	3,000.	3,000.		0.
TO FORM 990-PF, PG 1, LN 23	104,751.	94,076.		10,525.

FORM 990-PF	OTHER FUNDS		STATEMENT 8	
DESCRIPTION	(A) BEGINNING OF YEAR	(B) END OF YEAR		
RETAINED EARNINGS/ACCUMULATED INCOME	13,758,420.	14,223,605.		
TOTAL TO FORM 990-PF, PART II, LINE 29	13,758,420.	14,223,605.		

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ASCEND PARTNERS II LP	COST	921,374.	924,506.
BREP VII COMMERCIAL REAL ESTATE TRUST	COST	491,501.	473,221.
CHARLES SCHWAB - 4729	COST	2,478,864.	2,626,234.
CHARLES SCHWAB - 7421	COST	1,191,074.	1,020,498.
CHARLES SCHWAB - 8998	COST	2,579,731.	3,450,737.
EDUCATION LOANS	COST	458,441.	458,441.
FRANCISCO PARTNERS III - CAYMAN LP	COST	128,383.	374,488.
FRANCISCO PARTNERS III - DOMESTIC AIV L.P.	COST	21,135.	149,084.
FRANCISCO PARTNERS III LP	COST	167,078.	256,903.
MERRILL LYNCH - 4124	COST	921,893.	1,479,222.
OLYMPUS V LLC	COST	25,644.	25,644.
OLYMPUS VI LLC	COST	41,915.	41,915.
PRESERVE INVESTORS LLC	COST	<10,933.>	30,133.
UBS - 4381	COST	345,992.	476,432.
UBS - 4430	COST	238,679.	260,772.
WW MULTISTATE PROPERTIES I LLC - OLYMPUS PROPERTY	COST	61,691.	67,520.
WW OLYMPUS PROPERTY IV LLC	COST	133,437.	133,437.
JP MORGAN - 2255	COST	149,274.	152,766.
WW ROSEMEADE INVESTORS	COST	108,341.	105,617.
WW CAPEHOUSE INVESTORS	COST	193,997.	144,058.
TOTAL TO FORM 990-PF, PART II, LINE 13		10,647,511.	12,651,628.

FORM 990-PF

OTHER LIABILITIES

STATEMENT 10

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
DUE TO CBCC FOUNDATION	853.	853.
NOTE PAYABLE	0.	419,669.
TOTAL TO FORM 990-PF, PART II, LINE 22	853.	420,522.