

Form **990-PF**

OMB No 1545 0052

2017Department of the Treasury
Internal Revenue Service**Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation**

► Do not enter social security numbers on this form as it may be made public.
► Go to www.irs.gov/Form990PF for instructions and the latest information

Open to Public Inspection**For calendar year 2017 or tax year beginning****, 2017, and ending**

THE JAMES AND JOAN LINDSEY FAMILY
FOUNDATION
P O BOX 50309
SANTA BARBARA, CA 93150-0309

A	Employer identification number 77-0390011
B	Telephone number (see instructions) (805) 969-1905
C	If exemption application is pending, check here <input type="checkbox"/> 6
D 1	Foreign organizations, check here <input type="checkbox"/>
2	Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
E	If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
F	If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation **04**
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)
 ▶ \$ 5,769,391.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
 (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	2,311.	2,311.	N/A	
4 Dividends and interest from securities	185,994.	185,994.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	1,205,642.			
b Gross sales price for all assets on line 6a	1,452,780.			
7 Capital gain net income (from Part IV, line 2)		1,205,642.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
See Statement 1	2,868.	2,868.		
12 Total. Add lines 1 through 11	1,396,815.	1,396,815.		
13 Compensation of officers, directors, trustees, etc.	0.			
14 Other employee salaries and wages	69,776.			69,776.
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach sch.)	1,700.	1,700.		
c Other professional fees (attach sch.)	3,500.			3,500.
17 Interest	320.	320.		
18 Taxes (attach schedule) (see instrs)	8,620.	1,898.		6,722.
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)				
See Statement 5	59,505.	58,700.		805.
24 Total operating and administrative expenses. Add lines 13 through 23	143,421.	62,618.		80,803.
25 Contributions, gifts, grants paid	1,254,311.			1,254,311.
26 Total expenses and disbursements. Add lines 24 and 25	1,397,732.	62,618.		1,335,114.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-917.			
b Net investment income (if negative, enter 0-)		1,334,197.		
c Adjusted net income (if negative, enter 0-)				

BAA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash — non-interest-bearing				
	2	Savings and temporary cash investments	1,138,576.	1,280,103.	1,280,103.	
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach sch)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments — U.S. and state government obligations (attach schedule)				
	b	Investments — corporate stock (attach schedule)	2,377,743.	2,234,799.	4,489,288.	
	c	Investments — corporate bonds (attach schedule)				
	11	Investments — land, buildings, and equipment basis				
	Less: accumulated depreciation (attach schedule)					
12	Investments — mortgage loans					
13	Investments — other (attach schedule)					
14	Land, buildings, and equipment basis					
	Less: accumulated depreciation (attach schedule)					
15	Other assets (describe)					
16	Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)	3,516,319.	3,514,902.	5,769,391.		
LIABILITIES	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe) <u>See Statement 6</u>	1,904.	1,404.		
	23	Total liabilities (add lines 17 through 22)	1,904.	1,404.		
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31. <input type="checkbox"/>					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds	3,514,415.	3,513,498.		
	30	Total net assets or fund balances (see instructions)	3,514,415.	3,513,498.		
	31	Total liabilities and net assets/fund balances (see instructions)	3,516,319.	3,514,902.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,514,415.
2	Enter amount from Part I, line 27a	2	-917.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	3,513,498.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	3,513,498.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SCHEDULE 1	P	Various	Various
b APOLLO GLOBAL MGNT LLC K-1 #20-8880053	P	Various	Various
c THE BLACKSTONE GRP L.P. K-1 #20-8875684	P	Various	Various
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 1,447,282.		247,138.	1,200,144.
b 1,405.			1,405.
c 4,093.			4,093.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			1,200,144.
b			1,405.
c			4,093.
d			
e			

2 Capital gain net income or (net capital loss). [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	1,205,642.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8]	3	1,205,642.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	1,220,464.	6,018,697.	0.202779
2015	563,329.	5,792,593.	0.097250
2014	1,572,285.	5,555,932.	0.282992
2013	932,681.	5,732,146.	0.162711
2012	903,382.	4,887,022.	0.184853

2 Total of line 1, column (d)	2	0.930585
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.186117
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	5,966,892.
5 Multiply line 4 by line 3	5	1,110,540.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	13,342.
7 Add lines 5 and 6	7	1,123,882.
8 Enter qualifying distributions from Part XII, line 4	8	1,335,114.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary – see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here. <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	13,342.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	0.
3 Add lines 1 and 2		3	13,342.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	13,342.
6 Credits/Payments:			
a 2017 estimated tax pmts and 2016 overpayment credited to 2017	6 a	5,000.	
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	5,000.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	205.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	8,547.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2018 estimated tax	11		
	Refunded		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col. (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered. See instructions. CA		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	X	
14 The books are in care of <u>THOMAS S. CHAN, CPA</u> Telephone no. <u>(661) 549-9511</u> Located at <u>10903 BARDON HILL DRIVE BAKERSFIELD CA</u> ZIP + 4 <u>93312-7009</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country <u>N/A</u>		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20 __ , 20 __ , 20 __ , 20 __</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions.)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20 __ , 20 __ , 20 __ , 20 __</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year, did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions**5b**

N/A

Organizations relying on a current notice regarding disaster assistance, check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b**

X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOAN ANNE LINDSEY P O BOX 50309 SANTA BARBARA, CA 93150-0309	President 8.00	0.	0.	0.
JAMES B. LINDSEY, JR. P O BOX 50309 SANTA BARBARA, CA 93150-0309	Secretary 4.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter 'NONE.'**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1 a	5,437,863.
b Average of monthly cash balances	1 b	619,895.
c Fair market value of all other assets (see instructions)	1 c	
d Total (add lines 1a, b, and c)	1 d	6,057,758.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2 Acquisition indebtedness applicable to line 1 assets.	2	0.
3 Subtract line 2 from line 1d	3	6,057,758.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	90,866.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,966,892.
6 Minimum investment return. Enter 5% of line 5	6	298,345.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	298,345.
2 a Tax on investment income for 2017 from Part VI, line 5	2 a	13,342.	
b Income tax for 2017. (This does not include the tax from Part VI.)	2 b		
c Add lines 2a and 2b	2 c	13,342.	
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	285,003.	
4 Recoveries of amounts treated as qualifying distributions	4		
5 Add lines 3 and 4	5	285,003.	
6 Deduction from distributable amount (see instructions)	6		
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	285,003.	

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	1,335,114.
b Program-related investments — total from Part IX-B	1 b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,335,114.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	13,342.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,321,772.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				285,003.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			0.	
b Total for prior years. 20__, 20__, 20__		0.		
3 Excess distributions carryover, if any, to 2017.				
a From 2012	694,920.			
b From 2013	705,055.			
c From 2014	1,296,132.			
d From 2015	276,189.			
e From 2016	948,201.			
f Total of lines 3a through e	3,920,497.			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 1,335,114.				
a Applied to 2016, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2017 distributable amount				285,003.
e Remaining amount distributed out of corpus	1,050,111.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	4,970,608.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions.		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions).	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	694,920.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	4,275,688.			
10 Analysis of line 9				
a Excess from 2013	705,055.			
b Excess from 2014	1,296,132.			
c Excess from 2015	276,189.			
d Excess from 2016	948,201.			
e Excess from 2017	1,050,111.			

BAA

Form 990-PF (2017)

Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)
-----------------	--

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☒ 4942(j)(5)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Statement 7				
Total			3 a	1,254,311.
b Approved for future payment				
Total			3 b	

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Federal Statements
THE JAMES AND JOAN LINDSEY FAMILY
FOUNDATION

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Statement 1
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
Other Investment Income	\$ 2,868.	\$ 2,868.	
Total	<u>\$ 2,868.</u>	<u>\$ 2,868.</u>	<u>\$ 0.</u>

Statement 2
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ACCOUNTING FEES	\$ 1,700.	\$ 1,700.		
Total	<u>\$ 1,700.</u>	<u>\$ 1,700.</u>		<u>\$ 0.</u>

Statement 3
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
MEDIA CONSULTANT FEE	\$ 3,500.			\$ 3,500.
Total	<u>\$ 3,500.</u>	<u>\$ 0.</u>		<u>\$ 3,500.</u>

Statement 4
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
EXCISE TAX	\$ 1,826.	\$ 1,826.		
FOREIGN TAXES PAID	72.	72.		
PAYROLL TAXES	6,722.			\$ 6,722.
Total	<u>\$ 8,620.</u>	<u>\$ 1,898.</u>		<u>\$ 6,722.</u>

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THE JAMES AND JOAN LINDSEY FAMILY
FOUNDATION

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Statement 5
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FILING FEES	\$ 160.			\$ 160.
FOREIGN STOCKS ADR FEES	250.	\$ 250.		
INVESTMENT ADVISORY FEES	58,450.	58,450.		
WORKERS COMPENSATION INS.	645.			645.
Total	\$ 59,505.	\$ 58,700.		\$ 805.

Statement 6
Form 990-PF, Part II, Line 22
Other Liabilities

PAYROLL TAXES WITHHELD	\$ 1,404.
Total	\$ 1,404.

Statement 7
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
MASTER MEDIA INT'L 330 N 6TH ST., #110 REDLANDS CA 92374	N/A	PC	VARIOUS CHARITABLE PURPOSES	\$ 45,000.
FAMILY RESEARCH COUNCIL 801 G STREET, N W WASHINGTON DC 20001	N/A	PC	VARIOUS CHARITABLE PURPOSES	317,000.
WALLBUILDERS PRESENTATION P O BOX 397 ALEDO TX 76008	N/A	PC	VARIOUS CHARITABLE PURPOSES	430,348.
CALVARY CHAPEL/SANTA BARBARA 1 N CALLE CESAR CHAVEZ, #21 SANTA BARBARA CA 93103	N/A	PC	VARIOUS CHARITABLE PURPOSES	100,000.
HOLLYWOOD PRAYER NETWORK 1763 NORTH GOWER STREET HOLLYWOOD CA 90028	N/A	PC	VARIOUS CHARITABLE PURPOSES	55,000.
PACIFIC JUSTICE INSTITUTE 9851 HORN ROAD, #115 SACRAMENTO CA 95827	N/A	PC	VARIOUS CHARITABLE PURPOSES	60,000.

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Federal Statements
THE JAMES AND JOAN LINDSEY FAMILY
FOUNDATION

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Statement 7 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
AMERICAN VALUES P O BOX 96192 WASHINGTON DC 20090	N/A	PC	VARIOUS CHARITABLE PURPOSES	\$ 121,963.
PROVIDENCE A SANTA BARBARA CHRISTIAN SCH 630 EAST CANNON PERDIDO SANTA BARBARA CA 93103	N/A	PC	VARIOUS CHARITABLE PURPOSES	75,000.
PARALLEL PARTNERS 133 FELS ROAD ESSEX FELS NJ 07021	N/A	PC	VARIOUS CHARITABLE PURPOSES	50,000.
Total				\$ <u>1,254,311.</u>

**JAMES AND JOAN LINDSEY FAMILY FOUNDATION
SUPPLEMENT TO FORM 990-PF, PART I, LINE 6
NET GAIN FROM NON-INVENTORY SALES
FOR YEAR ENDED DECEMBER 31, 2017**

FID # 77-0390011

SCHEDULE 1

DATE ACQ	INVESTMENT DESCRIPTION	# OF SHARES	DATE SOLD	SELLING PRICE	COST	GAIN (LOSS)
<u>UBS - A/C # 908</u>						
01/25/10	FRONTIER COMMUNICATIONS	CASH IN LIEU	07/14/17	2 72	17 08	(14 36)
05/07/10	DOWDUPONT, INC	CASH IN LIEU	09/01/17	13 39	5 41	7 98
05/16/14	KONINKLUKE PHILIPS NV	500	09/21/17	20,926 27	15,763 10	5,163 17
06/19/15	KONINKLUKE PHILIPS NV	16	09/21/17	669 64	477 67	191 97
06/22/16	KONINKLUKE PHILIPS NV	17	09/21/17	711 49	416 50	294 99
03/24/10	UNITED STATES STEEL	2,110	10/20/17	59,806 57	134,301 29	(74,494 72)
05/07/10	UNITED STATES STEEL	1,000	10/20/17	28,344 34	53,279 00	(24,934 66)
04/04/13	VANECK VECTOR EM LOC CURR	1,500	09/29/17	28,818 98	39,673 88	(10,854 90)
01/01/83	PEPSICO INC	300	12/29/17	35,672 41	87 39	35,585 02
01/01/83	PEPSICO INC	3,800	12/29/17	451,850 54	1,106 94	450,743 60
01/01/83	PEPSICO INC	6,200	12/29/17	737,229 83	1,806 06	735,423 77
01/01/83	PEPSICO INC	700	12/29/17	83,235 62	203 91	83,031 71
TOTAL - UBS - A/C# 908				1,447,281 80	247,138 23	1,200,143 57

JAMES AND JOAN LINDSEY FAMILY FOUNDATION
SUPPLEMENT TO FORM 990-PF, PART II, LINE 10(b)
INVESTMENTS - CORPORATE STOCK
FOR YEAR ENDED DECEMBER 31, 2017

FID # 77-0390011

SCHEDULE 2

INVESTMENT DESCRIPTION	# OF SHARES	BOOK VALUE	F M V
ALERIAN MLP	4,000	50,350 00	43,160.00
ALERIAN MLP	4,000	48,749 60	43,160.00
APOLLO GLOBAL MGMT	1,550	45,296 99	51,878.50
APOLLO GLOBAL MGMT	1,450	37,433 21	48,531.50
ARES CAPITAL CORP	2,800	49,565 25	44,016.00
ARES CAPITAL CORP	60	1,062 91	943.20
ARES CAPITAL CORP	66	1,073 90	1,037.52
ARES CAPITAL CORP	70	1,104 00	1,100 40
ARES CAPITAL CORP	66	1,135.15	1,037.52
ARES CAPITAL CORP	70	1,155 85	1,100.40
ARES CAPITAL CORP	81	1,179 59	1,273 32
ARES CAPITAL CORP	84	1,212 49	1,320.48
ARES CAPITAL CORP	84	1,241 65	1,320.48
ARES CAPITAL CORP	90	1,280.30	1,414.80
ARES CAPITAL CORP	84	1,306 02	1,320 48
ARES CAPITAL CORP	81	1,336 51	1,273 32
ARES CAPITAL CORP	79	1,380 70	1,241 88
ARES CAPITAL CORP	86	1,407 77	1,351 92
ARES CAPITAL CORP	88	1,440 99	1,383.36
ARES CAPITAL CORP	93	1,476 17	1,461 96
A T & T INC	1,700	42,755 85	66,096 00
BERKSHIRE HATHAWAY CL B	300	20,982 75	59,466 00
BLACKSTONE GROUP LP	1,500	48,143.24	48,030.00
BLACKSTONE GROUP LP	1,500	43,900 65	48,030 00
BP PLC	89	4,662 05	3,740 67
BP PLC	311	18,218.38	13,071 33
BP PLC	1,000	48,837 00	42,030.00
BP PLC	600	27,567 30	25,218 00
BP PLC	2,000	73,200 00	84,060.00
BRISTOL MYERS SQUIBB	1,400	34,316 10	85,792.00
CHEMOURS	220	2,045 16	11,013 20
DOWDUPONT, INC.	1,410	38,166 20	100,420 20
DOWDUPONT, INC.	1,000	44,492 12	71,220 00
EXXON MOBIL	500	31,990 00	41,820.00
FRONTIER COMMUNICATIONS	14	1,419 88	95 96
FRONTIER COMMUNICATIONS	29	2,607 71	194 72
GENERAL ELECTRIC	40	1,402 40	698 00
GENERAL ELECTRIC	46	649 87	802 70
GENERAL ELECTRIC	19	165 44	331.55
GENERAL ELECTRIC	32	294 00	558.40

JAMES AND JOAN LINDSEY FAMILY FOUNDATION
SUPPLEMENT TO FORM 990-PF, PART II, LINE 10(b)
INVESTMENTS - CORPORATE STOCK
FOR YEAR ENDED DECEMBER 31, 2017

FID # 77-0390011

SCHEDULE 2

INVESTMENT DESCRIPTION	# OF SHARES	BOOK VALUE	F M V
GENERAL ELECTRIC	1,263	20,687.94	22,039.35
GOLUB CAPITAL	2,800	49,284.95	50,960.00
INTEL CORP	500	10,133.50	23,080.00
I B M	46	4,193.23	7,057.32
I B M	54	6,820.20	8,284.68
ISHARES MSCI EAFE IND	3,000	163,795.20	210,930.00
ISHARES MSCI EAFE IND	1,000	49,350.00	70,310.00
ISHARES MSCI EMERG MKT	800	31,894.48	37,696.00
ISHARES MSCI EMERG MKT	1,300	49,670.40	61,256.00
JOHNSON & JOHNSON	300	19,014.00	41,916.00
JOHNSON & JOHNSON	800	50,579.04	111,776.00
J P MORGAN CHASE	135	5,561.80	14,436.90
J P MORGAN CHASE	24	925.87	2,566.56
J P MORGAN CHASE	10	347.90	1,069.40
J P MORGAN CHASE	20	732.36	2,138.80
J P MORGAN CHASE	411	16,094.76	43,952.34
MCDONALDS CORP	100	6,342.00	17,212.00
MCDONALDS CORP	750	51,548.03	129,090.00
MICROSOFT CORP	800	23,517.60	68,432.00
NORFOLK SOUTHERN	250	12,582.50	36,225.00
PEPSICO INC	3,300	961.29	395,736.00
PEPSICO INC	2,000	582.60	239,840.00
PEPSICO INC	4,300	1,252.59	515,656.00
PEPSICO INC	3,400	990.42	407,728.00
PFIZER INC	2,000	33,140.00	72,440.00
PIMCO DYN CR INCOME FD	10,000	249,565.20	224,400.00
PIMCO 0-5 HI YLD CORP BOND IIDX	950	101,398.75	95,456.00
PJT PARTNERS INC	38	142.84	1,710.00
PJT PARTNERS INC	38	142.84	1,710.00
POWERSHS ETF TRUST II	4,000	99,356.75	92,160.00
PROCTER & GAMBLE	150	9,111.00	13,782.00
PROCTER & GAMBLE	850	51,525.47	78,098.00
SPDR BARCLAYS CAPITAL HI YLD	2,450	101,018.75	89,964.00
VANECK VECTOR EM LOC CURR	2,000	52,898.50	37,960.00
VERIZON COMMUNICATIONS	1,620	31,854.76	85,746.60
VODAFONE GROUP	872	31,732.57	27,816.80
VODAFONE GROUP	2,000	66,000.00	63,800.00
VODAFONE GROUP	2,000	67,910.20	63,800.00
WASTE MGMT INC	99	3,102.66	8,543.70
WASTE MGMT INC	3	110.07	258.90

**JAMES AND JOAN LINDSEY FAMILY FOUNDATION
SUPPLEMENT TO FORM 990-PF, PART II, LINE 10(b)
INVESTMENTS - CORPORATE STOCK
FOR YEAR ENDED DECEMBER 31, 2017**

FID # 77-0390011

SCHEDULE 2

INVESTMENT DESCRIPTION	# OF SHARES	BOOK VALUE	F M V
WASTE MGMT INC	19	649.29	1,639 70
WASTE MGMT INC	8	239 02	690 40
WASTE MGMT INC	671	22,031 95	57,907.30
TOTAL		<u>2,234,798 43</u>	<u>4,489,287 52</u>