

Form 990-PF



Return of Private Foundation
Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2017

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information

Open to Public Inspection

For calendar year 2017 or tax year beginning , 2017, and ending

M. C. S.
131 EL PINAR
LOS GATOS, CA 95032

Employer identification number 77-0135812
Telephone number (see instructions) 408-910-7745
If exemption application is pending, check here
1 Foreign organizations, check here
2 Foreign organizations meeting the 85% test, check here and attach computation
If private foundation status was terminated under section 507(b)(1)(A), check here
If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply
Initial return
Final return
Address change
Initial return of a former public charity
Amended return
Name change

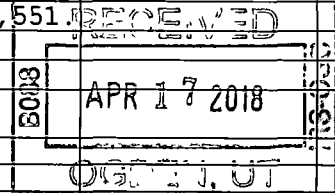
H Check type of organization
Section 501(c)(3) exempt private foundation
Section 4947(a)(1) nonexempt charitable trust
Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 713,838.
J Accounting method. X Cash Accrual
Other (specify)

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes (cash basis only). Rows include contributions, interest, dividends, gross rents, net rental income, net gain, gross sales price, capital gain, income modifications, other income, total operating and administrative expenses, and total expenses and disbursements.

SCANNED JUL 05 2018

ADMINISTRATIVE EXPENSES



Handwritten initials 'fz' and 'a' at the bottom right.

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash → non-interest-bearing				
	2	Savings and temporary cash investments		267,035.	212,539.	212,539.
	3	Accounts receivable ▶	30,587.			
		Less: allowance for doubtful accounts ▶		30,587.	30,587.	
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach sch) ▶				
		Less allowance for doubtful accounts ▶				30,587.
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments — U S and state government obligations (attach schedule)				
	b	Investments — corporate stock (attach schedule)		415,248.	470,712.	470,712.
	c	Investments — corporate bonds (attach schedule)				
	11	Investments — land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach schedule) ▶					
12	Investments — mortgage loans					
13	Investments — other (attach schedule)					
14	Land, buildings, and equipment basis ▶					
	Less. accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)		712,870.	713,838.	713,838.	
LIABILITIES	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31. <input checked="" type="checkbox"/>					
	24	Unrestricted		712,870.	713,838.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)		712,870.	713,838.	
	31	Total liabilities and net assets/fund balances (see instructions)		712,870.	713,838.	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 712,870.
2	Enter amount from Part I, line 27a	2 -804.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 2	3 1,772.
4	Add lines 1, 2, and 3	4 713,838.
5	Decreases not included in line 2 (itemize) ▶	5
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6 713,838.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a VARIOUS CHARLES SCHWAB S/T (EXH A)	P	VARIOUS	VARIOUS
b VARIOUS CHARLES SCHWAB S/T (EXH B)	P	VARIOUS	VARIOUS
c VARIOUS CHARLES SCHWAB L/T (EXH C)	P	VARIOUS	VARIOUS
d VARIOUS CHARLES SCHWAB L/T (EXH D)	P	VARIOUS	VARIOUS
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 121,144.		119,833.	1,311.
b 15,634.		16,050.	-416.
c 202,156.		178,855.	23,301.
d 24,041.		24,626.	-585.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			1,311.
b			-416.
c			23,301.
d			-585.
e			

2 Capital gain net income or (net capital loss) [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	23,611.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions. If (loss), enter -0- in Part I, line 8]	3	895.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If 'Yes,' the foundation doesn't qualify under section 4940(e) Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	31,918.		
2015	37,054.	560,104.	0.066156
2014	13,336.		
2013	33,763.	592,559.	0.056978
2012	18,860.	551,071.	0.034224

2 Total of line 1, column (d)	2	0.157358
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0.031472
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	661,567.
5 Multiply line 4 by line 3	5	20,821.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	270.
7 Add lines 5 and 6	7	21,091.
8 Enter qualifying distributions from Part XII, line 4	8	27,848.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

3

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	270.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0.
3 Add lines 1 and 2	3	270.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	270.
6 Credits/Payments		
a 2017 estimated tax prmts and 2016 overpayment credited to 2017	6 a	
b Exempt foreign organizations - tax withheld at source	6 b	
c Tax paid with application for extension of time to file (Form 8868)	6 c	
d Backup withholding erroneously withheld	6 d	
7 Total credits and payments Add lines 6a through 6d	7	0.
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	270.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11 Enter the amount of line 10 to be Credited to 2018 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1 b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is 'Yes' to 1 a or 1 b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1 c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4 b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col. (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered See instructions N/A		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule See instructions	11	Yes	No X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>MAX LETTWEEN</u> Telephone no <u>(408) 354-7747</u> Located at <u>28135 N 96TH PLACE SCOTTSDALE AZ</u> ZIP + 4 <u>85262</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			N/A
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country <u></u>	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1 a	During the year, did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>	1 b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1 c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2 b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__ , 20__ , 20__ , 20__</u>		
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If 'Yes,' did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)	3 b	N/A
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4 b	X

BAA

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5 a During the year, did the foundation pay or incur any amount to			Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions			5 b	N/A
Organizations relying on a current notice regarding disaster assistance, check here		<input type="checkbox"/>		
c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	<input type="checkbox"/> Yes		<input type="checkbox"/> No
If 'Yes,' attach the statement required by Regulations section 53.4945–5(d)				
6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6 b	X
If 'Yes' to 6b, file Form 8870				
7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?			7 b	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MAX LETTWEEN 28135 N 96TH PLACE SCOTTSDALE, AZ 85262	TRUSTEE 0	0.	0.	0.
CAROLYN LETTWEEN 18810 MONTEWOOD SARATOGA, CA 95070	TRUSTEE 0	0.	0.	0.
SUSAN LETWEEN CARR 25732 VISTA VERDE CALABASAS, CA 91302	TRUSTEE 0	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE ----- -----		
----- -----		
----- -----		
----- -----		
----- -----		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 <u>SEE STATEMENT 3</u> ----- -----	
2 ----- -----	
3 ----- -----	
4 ----- -----	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount	
1 <u>N/A</u> ----- -----		
2 ----- -----		
All other program-related investments See instructions 3 ----- -----		
Total. Add lines 1 through 3		0.

BAA

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1 a	413,013.
b Average of monthly cash balances	1 b	228,042.
c Fair market value of all other assets (see instructions)	1 c	30,587.
d Total (add lines 1a, b, and c)	1 d	671,642.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	671,642.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	10,075.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	661,567.
6 Minimum investment return. Enter 5% of line 5	6	33,078.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	33,078.
2 a Tax on investment income for 2017 from Part VI, line 5	2 a	270.
b Income tax for 2017 (This does not include the tax from Part VI.)	2 b	
c Add lines 2a and 2b	2 c	270.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	32,808.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	32,808.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	32,808.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	27,848.
b Program-related investments — total from Part IX-B	1 b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	27,848.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	270.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	27,578.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				32,808.
2 Undistributed income, if any, as of the end of 2017:				
a Enter amount for 2016 only			0.	
b Total for prior years 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013	5,386.			
c From 2014	13,572.			
d From 2015	9,409.			
e From 2016	32,908.			
f Total of lines 3a through e	61,275.			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 27,848.				
a Applied to 2016, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2017 distributable amount				27,848.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	4,960.			4,960.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	56,315.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount – see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	56,315.			
10 Analysis of line 9				
a Excess from 2013	426.			
b Excess from 2014	13,572.			
c Excess from 2015	9,409.			
d Excess from 2016	32,908.			
e Excess from 2017				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
SEE STATEMENT 4

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 5				
Total				▶ 3 a 27,848.
b Approved for future payment				
Total				▶ 3 b

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77-0135812

4/12/18

06 15PM

STATEMENT 1
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MGM'T FEES	\$ 3,819.	\$ 3,819.		
	16,731.	16,732.		
TOTAL	<u>\$ 20,550.</u>	<u>\$ 20,551.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

STATEMENT 2
FORM 990-PF, PART III, LINE 3
OTHER INCREASES

NET UNREALIZED GAINS OR LOSSES ON INVESTMENTS				\$ 1,772.
			TOTAL	<u>\$ 1,772.</u>

STATEMENT 3
FORM 990-PF, PART IX-A, LINE 1
SUMMARY OF DIRECT CHARITABLE ACTIVITIES

DIRECT CHARITABLE ACTIVITIES	EXPENSES
------------------------------	----------

6ALL ACTIVITIES ARE INDIRECT CONTRIBUTIONS TO QUALIFIED CHARITABLE,
RELIGIOUS, AND EDUCATIONAL ORGANIZATIONS. THERE WERE 31 SUCH
CONTRIBUTIONS IN 2003
. (SEE STATEMENT FOR PART XV, LINE 3A)

STATEMENT 4
FORM 990-PF, PART XV, LINE 1A
FOUNDATION MANAGERS - 2% OR MORE CONTRIBUTORS

MAX LETTWEEN
CAROLYN LETTWEEN

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**STATEMENT 5
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR**

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
CONGREGATION SHIR HADASH 20 CHERRY BLOSSOM LANE LOS GATOS CA 95032	NONE	N/A	ALL GRANTS ARE FOR THE PURPOSE OF ASSISTING CHARITABLE, RELIGIOUS, AND EDUCATIONAL ORGANIZATIONS IN CARRYING OUT THEIR EXEMPT PURPOSES.	\$ 17,473.
JEWISH COMMUNITY CENTER OF SAN JOSE 14855 OKA RD #201 LOS GATOS CA 95032	N/A	N/A	ALL GRANTS ARE FOR THE PURPOSE OF ASSISTING CHARITABLE, RELIGIOUS, AND EDUCATIONAL ORGANIZATIONS IN CARRYING OUT THEIR EXEMPT PURPOSES.	500.
JEWISH FAMILY SERVICES 14855 OKA RD #202 LOS GATOS CA 95032	N/A	N/A	ALL GRANTS ARE FOR THE PURPOSE OF ASSISTING CHARITABLE, RELIGIOUS, AND EDUCATIONAL ORGANIZATIONS IN CARRYING OUT THEIR EXEMPT PURPOSES.	500.
JUNIOR LEAGUE, SAN JOSE 1615 DRY CREEK RD SAN JOSE CA 95125	N/A	N/A	ALL GRANTS ARE FOR THE PURPOSE OF ASSISTING CHARITABLE, RELIGIOUS, AND EDUCATIONAL ORGANIZATIONS IN CARRYING OUT THEIR EXEMPT PURPOSES.	112.

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STATEMENT 5 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
BRANDIES UNIVERSITY BRANDEIS UNIVERSITY, SOUTH STREET, WALTHAM MA 02453	N/A	N/A	ALL GRANTS ARE FOR THE PURPOSE OF ASSISTING CHARITABLE, RELIGIOUS, AND EDUCATIONAL ORGANIZATIONS IN CARRYING OUT THEIR EXEMPT PURPOSES.	\$ 245.
ELSA FOUNDATION 25732 VISTA VERDE DR CALABASAS CA 91302	N/A	N/A	ALL GRANTS ARE FOR THE PURPOSE OF ASSISTING CHARITABLE, RELIGIOUS, AND EDUCATIONAL ORGANIZATIONS IN CARRYING OUT THEIR EXEMPT PURPOSES.	1,100.
HUMANE SOCIETY 901 AMES AVENUE MILPITAS CA 95035	NONE		ALL GRANTS ARE FOR THE PURPOSE OF ASSISTING CHARITABLE, RELIGIOUS AND EDUCATIONAL ORGANIZATIONS IN CARRYING OUT THEIR EXEMPT PURPOSES.	75.
PHOENIX ART MUSEUM 1625 N CENTRAL AVENUE PHOENIX AZ 85004	NONE		ALL GRANTS ARE FOR THE PURPOSE OF ASSISTING CHARITABLE, RELIGIOUS AND EDUCATIONAL ORGANIZATIONS IN CARRYING OUT THEIR EXEMPT PURPOSES.	200.

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STATEMENT 5 (CONTINUED)
 FORM 990-PF, PART XV, LINE 3A
 RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
SPECIAL OLYMPICS 1600 FORBES WAY LONG BEACH CA 90810	NONE		ALL GRANTS ARE FOR THE PURPOSE OF ASSISTING CHARITABLE, RELIGIOUS AND EDUCATIONAL ORGANIZATIONS IN CARRYING OUT THEIR EXEMPT PURPOSES.	\$ 150.
ASSISTANCE LEAGUE OF LOS GATOS SARATOGA P O BOX 320 LOS GATOS CA 95032	NONE	N/A	ALL GRANTS ARE FOR THE PURPOSE OF ASSISTING CHARITABLE, RELIGIOUS, AND EDUCATIONAL ORGANIZATIONS IN CARRYING OUT THEIR EXEMPT PURPOSES.	50.
LOS GATOS MUSEUM ASSOC 4 TAIT LOS GATOS CA 95030	N/A		ALL GRANTS ARE FOR THE PURPOSE OF ASSISTING CHARITABLE, RELIGIOUS, AND EDUCATIONAL ORGANIZATIONS IN CARRYING OUT THEIR EXEMPT PURPOSES.	200.
UNIVERSITY OF IOWA FOUNDATION 300 DENTAL SCEINCE N IOWA CITY IA 52242	NONE		ALL GRANTS ARE FOR THE PURPOSE OF ASSISTING CHARITABLE, RELIGIOUS, AND EDUCATIONAL ORGANIZATIONS IN CARRYING OUT THEIR EXEMPT PURPOSES.	500.

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STATEMENT 5 (CONTINUED)
 FORM 990-PF, PART XV, LINE 3A
 RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
SHIR HADASH SISTERHOOD 20 CHERRY BLOSSOM LANE LOS GATOS CA 95032			ALL GRANTS ARE FOR THE PURPOSE OF ASSISTING CHARITABLE, RELIGIOUS, AND EDUCATIONAL ORGANIZATIONS IN CARRYING OUT THEIR EXEMPT PURPOSES.	\$ 36.
ALHEIMERS FOUNDATION OF AMERICA 322 8TH AVENUE 7TH FLOOR NEW YORK NY 10001	NONE		ALL GRANTS ARE FOR THE PURPOSE OF ASSISTING CHARITABLE, RELIGIOUS, AND EDUCATIONAL ORGANIZATIONS IN CARRYING OUT THEIR EXEMPT PURPOSES.	50.
HOSPICE OF THE VALLEY 4850 UNION AVENUE SAN JOSE CA 95124			ALL GRANTS ARE FOR THE PURPOSE OF ASSISTING CHARITABLE, RELIGIOUS, AND EDUCATIONAL ORGANIZATIONS IN CARRYING OUT THEIR EXEMPT PURPOSES.	60.
IOWA JEWISH HISTORICAL SOCIETY 33158 UTE AVENUE WAUKEE IA 50263	NONE		ALL GRANTS ARE FOR THE PURPOSE OF ASSISTING CHARITABLE, RELIGIOUS, AND EDUCATIONAL ORGANIZATIONS IN CARRYING OUT THEIR EXEMPT PURPOSES.	300.

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STATEMENT 5 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
JEWISH FEDERATION OF SILICON VALLEY 14855 OKA ROAD STE 200 LOS GATOS CA 95032	NONE		ALL GRANTS ARE FOR THE PURPOSE OF ASSISTING CHARITABLE, RELIGIOUS, AND EDUCATIONAL ORGANIZATIONS IN CARRYING OUT THEIR EXEMPT PURPOSES.	\$ 5,000.
MALIBU JEWISH CENTERAND SYNAGOGUE 24855 PACIFIC COAST HIGHWAY MALIBU CA 90265	NONE		ALL GRANTS ARE FOR THE PURPOSE OF ASSISTING CHARITABLE, RELIGIOUS, AND EDUCATIONAL ORGANIZATIONS IN CARRYING OUT THEIR EXEMPT PURPOSES.	500.
MAYO CLINIC DEVELOPMENT 13400 E SHAE BLVD SCOTTSDALE AZ 85259	NONE		ALL GRANTS ARE FOR THE PURPOSE OF ASSISTING CHARITABLE, RELIGIOUS, AND EDUCATIONAL ORGANIZATIONS IN CARRYING OUT THEIR EXEMPT PURPOSES.	50.
NOTABLE MUSIC & ARTS, INC 5655 SILVER CREEK AVENUE SAN JOSE CA 95138	NONE		ALL GRANTS ARE FOR THE PURPOSE OF ASSISTING CHARITABLE, RELIGIOUS, AND EDUCATIONAL ORGANIZATIONS IN CARRYING OUT THEIR EXEMPT PURPOSES.	297.

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STATEMENT 5 (CONTINUED)
 FORM 990-PF, PART XV, LINE 3A
 RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
RIDE 4 DIABETES PO BOX 2758 CUPERTINO CA 95015	NONE		ALL GRANTS ARE FOR THE PURPOSE OF ASSISTING CHARITABLE, RELIGIOUS, AND EDUCATIONAL ORGANIZATIONS IN CARRYING OUT THEIR EXEMPT PURPOSES.	\$ 100.
SUMMIT LEAGUE 15985 ROSE AVENUE LOS GATOS CA 95030	NONE		ALL GRANTS ARE FOR THE PURPOSE OF ASSISTING CHARITABLE, RELIGIOUS, AND EDUCATIONAL ORGANIZATIONS IN CARRYING OUT THEIR EXEMPT PURPOSES.	150.
TIFERETH ISRAEL SYNAGOGUE 924 POLK BLVD DES MOINES IA 50312	NONE		ALL GRANTS ARE FOR THE PURPOSE OF ASSISTING CHARITABLE, RELIGIOUS, AND EDUCATIONAL ORGANIZATIONS IN CARRYING OUT THEIR EXEMPT PURPOSES.	100.
WOUNDED WARRIORS PROJECT PO BOX 758540 TOPEKA KS 66675	NONE		ALL GRANTS ARE FOR THE PURPOSE OF ASSISTING CHARITABLE, RELIGIOUS, AND EDUCATIONAL ORGANIZATIONS IN CARRYING OUT THEIR EXEMPT PURPOSES.	100.
TOTAL				\$ 27,848.