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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Go to www.irs.gov/Form990PF for instructions and the latest information

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning , 2017, and ending ,

THE KENSAN TRUST
1576 BELLA CRUZ DR. #124
THE VILLAGES, FL 32159

A Employer identification number: 76-6099805

B Telephone number (see instructions): (352) 259-9170

C If exemption application is pending, check here ► [ ]

D 1 Foreign organizations, check here ► [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ► [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ► [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 681,360.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (attach schedule)	201,926.			
	2 Check ► [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	14,098.	14,098.	14,098.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	7,514.			
	b Gross sales price for all assets on line 6a 181,944.				
	7 Capital gain net income (from Part IV, line 2)		7,591.		
	8 Net short-term capital gain			1,110.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	223,538.	21,689.	15,208.	
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) SEE ST 1	1,275.	1,275.	1,275.	
	c Other professional fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule)(see instrs) SEE STM 2	253.			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) SEE STATEMENT 3	5,630.	5,630.	5,630.	
	24 **Total operating and administrative expenses.** Add lines 13 through 23	7,158.	6,905.	6,905.	
	25 Contributions, gifts, grants paid PART XV	24,200.			24,200.
	26 **Total expenses and disbursements.** Add lines 24 and 25	31,358.	6,905.	6,905.	24,200.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	192,180.			
	b **Net investment income** (if negative, enter -0-)		14,784.		
	c **Adjusted net income** (if negative, enter -0-)			8,303.	

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Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments	4,832.	13,064.	13,064.
	3 Accounts receivable ►			
	Less. allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less. allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U S and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule) STATEMENT 4	291,590.	411,268.	446,086.
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment basis ►			
	Less· accumulated depreciation (attach schedule) ►			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule) STATEMENT 5	165,214.	229,484.	222,210.
	14 Land, buildings, and equipment basis ►			
	Less. accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ►)			
	16 Total assets (to be completed by all filers — see the instructions Also, see page 1, item I)	461,636.	653,816.	681,360.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► X and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	461,636.	653,816.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	461,636.	653,816.	
	31 Total liabilities and net assets/fund balances (see instructions)	461,636.	653,816.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	461,636.
2	Enter amount from Part I, line 27a	2	192,180.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	653,816.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	653,816.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	SEE STATEMENT 6			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	7,591.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). See instructions If (loss), enter -0- in Part I, line 8	3	1,110.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col (c))
2016	14,500.	460,737.	0.031471
2015	5,000.	464,884.	0.010755
2014	8,000.	481,310.	0.016621
2013	29,944.	501,420.	0.059718
2012	18,000.	515,941.	0.034888

2	**Total** of line 1, column (d)	2	0.153453
3	Average distribution ratio for the 5-year base period – divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.030691
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	487,643.
5	Multiply line 4 by line 3	5	14,966.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	148.
7	Add lines 5 and 6	7	15,114.
8	Enter qualifying distributions from Part XII, line 4	8	24,200.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► [ ] and enter 'N/A' on line 1. Date of ruling or determination letter _______ (attach copy of letter if necessary – see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► [X] and enter 1% of Part I, line 27b		1	148.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	0.
3 Add lines 1 and 2		3	148.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	148.
6 Credits/Payments.			
a 2017 estimated tax pmts and 2016 overpayment credited to 2017	6a		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	0.
8 Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►		9	148.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►		10	
11 Enter the amount of line 10 to be **Credited to 2018 estimated tax** ►	**Refunded** ►	11	

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
If 'Yes,' attach a detailed description of the activities			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes	3		X
4 a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
If 'Yes,' attach the statement required by General Instruction T			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? If 'Yes,' complete Part II, col. (c), and Part XV	7	X	
8 a Enter the states to which the foundation reports or with which it is registered See instructions ► TX			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If 'No,' attach explanation	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV If 'Yes,' complete Part XIV	9		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► CIA DEVAN, TRUSTEE Telephone no ► (352) 259-9170

Located at ► 1576 BELLA CRUZ DR. THE VILLAGES FL ZIP + 4 ► 32159

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

				Yes	No
1 a	During the year, did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1 b	N/A	
	Organizations relying on a current notice regarding disaster assistance, check here ► ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).				
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?	☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions)		2 b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__				
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)		3 b	N/A	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year, did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is 'Yes' to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	**5b**	N/A	
Organizations relying on a current notice regarding disaster assistance, check here ► ☐			
c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
If 'Yes,' attach the statement required by Regulations section 53 4945–5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		X
If 'Yes' to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CIA DEVAN 1576 BELLA CRUZ DR. #124 THE VILLAGES, FL 32159	TRUSTEE 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ►	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes			
a	Average monthly fair market value of securities		1a	460,362.
b	Average of monthly cash balances		1b	8,581.
c	Fair market value of all other assets (see instructions)		1c	26,126.
d	**Total** (add lines 1a, b, and c)		1d	495,069.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	495,069.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)		4	7,426.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	487,643.
6	**Minimum investment return.** Enter 5% of line 5		6	24,382.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	24,382.
2a	Tax on investment income for 2017 from Part VI, line 5	2a 148.		
b	Income tax for 2017 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	148.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	24,234.
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	24,234.
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	24,234.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	24,200.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	24,200.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b See instructions	5	148.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	24,052.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7					24,234.
2 Undistributed income, if any, as of the end of 2017					
a Enter amount for 2016 only				0.	
b Total for prior years. 20 ___, 20 ___, 20 ___			0.		
3 Excess distributions carryover, if any, to 2017:					
a From 2012					
b From 2013	4,985.				
c From 2014					
d From 2015					
e From 2016					
f **Total** of lines 3a through e		4,985.			
4 Qualifying distributions for 2017 from Part XII, line 4 ► $ 24,200.					
a Applied to 2016, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required – see instructions)			0.		
c Treated as distributions out of corpus (Election required – see instructions)		0.			
d Applied to 2017 distributable amount					24,200.
e Remaining amount distributed out of corpus		0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)		34.			34.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5		4,951.			
b Prior years' undistributed income Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b Taxable amount – see instructions			0.		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount – see instructions				0.	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)		0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)		0.			
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a		4,951.			
10 Analysis of line 9.					
a Excess from 2013	4,951.				
b Excess from 2014					
c Excess from 2015					
d Excess from 2016					
e Excess from 2017					

TEEA0309L 08/24/17

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ► ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 7				
Total			► **3a**	24,200.
b *Approved for future payment*				
Total			► **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities	523000	14,098.			
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					7,514.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		14,098.			7,514.
13 **Total.** Add line 12, columns (b), (d), and (e)				13	21,612.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions)
N/A	

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions.			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Cici Kensan Devere | 5.3.2018 | TRUSTEE

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below? See instructions ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
ANDREW E. GUYETTE, CPA	ANDREW E. GUYETTE, CPA	4/30/18		P00068595

Firm's name ► MCCORMACK, GUYETTE & ASSOCIATES, PC | Firm's EIN ► 03-0300243

Firm's address ► 66 GROVE STREET RUTLAND, VT 05701 | Phone no (802) 775-3221

STATEMENT 1
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
	$ 1,275.	$ 1,275.	$ 1,275.	
TOTAL	$ 1,275.	$ 1,275.	$ 1,275.	$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	$ 99.			
US TREASURY	154.			
TOTAL	$ 253.	$ 0.	$ 0.	$ 0.

STATEMENT 3
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	$ 5,630.	$ 5,630.	$ 5,630.	
TOTAL	$ 5,630.	$ 5,630.	$ 5,630.	$ 0.

STATEMENT 4
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
100 CHEVRON	COST	$ 10,346.	$ 12,519.
510 DB-X TRACKERS HEDGED EQ FD	COST	13,713.	16,208.
49 ISHARES S&P SMALL CAP 600 GRTH	COST	6,486.	8,337.
54 ISHARES S&P SMALL CAP 600 VALUE	COST	6,315.	8,293.
247 ISHARES 7-10 YR TREASURY BOND	COST	0.	0.
275 ISHARES INTMED CREDIT BOND	COST	0.	0.
138 ISHARES JP MORGAN USD EMER MKTS BD	COST	15,340.	16,022.
52 ISHARES S&P MIDCAP 400 VALUE	COST	6,560.	8,326.
39 ISHARES S&P MIDCAP 400 GRTH	COST	6,667.	8,417.
165 ISHARES S&P 500 GRTH	COST	18,917.	25,207.
222 ISHARES S&P 500 VALUE	COST	20,388.	25,361.
150 JOHNSON & JOHNSON	COST	15,428.	20,958.
200 PROCTOR & GAMBLE	COST	16,438.	18,376.
208 SPDR BARCLAYS HIGN YLD BOND	COST	0.	0.

STATEMENT 4 (CONTINUED)
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
178 VANGUARD INTL EQTY INDEX EMERGING MK	COST	$ 6,061.	$ 8,172.
285 VANGUARD REIT	COST	22,978.	23,649.
224 ISHARES 20+ YR ET TREAS BD	COST	28,411.	28,417.
188 ISHARES SELECT ET DIVIDEND	COST	0.	0.
467 OPPENHEIMER ULTRA ETF DIV REV	COST	15,294.	17,088.
50 ALPHBET INC CAP STK CL A	COST	53,187.	52,670.
603 APPLE INC	COST	102,857.	102,046.
538 MICROSOFT CORP	COST	45,882.	46,020.
	TOTAL	$ 411,268.	$ 446,086.

STATEMENT 5
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

OTHER INVESTMENTS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
20 OUNCES GOLD	COST	$ 31,090.	$ 26,126.
TOTAL OTHER INVESTMENTS		$ 31,090.	$ 26,126.
OTHER PUBLICLY TRADED SECURITIES			
3,592.613 NEUBERGER BERMAN INC NEW STRAT	COST	39,442.	40,094.
3,237.109 PIMCO FDS INC FD CLASS P	COST	39,241.	40,172.
2,292.722 STEELPATH MLP FDS TR OPPEN	COST	18,341.	15,109.
6,208.3 EATON VANCE MUT FDS TR GBL MACRO	COST	64,913.	64,319.
812.583 FIRST TR SER FD SHORT DURATION	COST	16,232.	16,138.
1,505.519 OPPENHEIMER SENIOR FLOAT RATE	COST	12,153.	12,210.
1,454.246 PRUDENTIAL INVEST PORTS INC 15	COST	8,072.	8,042.
TOTAL OTHER PUBLICLY TRADED SECURITIES		$ 198,394.	$ 196,084.
	TOTAL	$ 229,484.	$ 222,210.

STATEMENT 6
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	523.19 EATON VANCE MUTUAL FDS TRUST GLOBAL MACR	PURCHASED	12/02/2016	VARIOUS
2	653.52 FIRST TR SER FD SHORT DURATION HIGH	PURCHASED	VARIOUS	VARIOUS
3	199 ISHARES SELECT ETF DIVIDEND	PURCHASED	VARIOUS	7/11/2017
4	11 ISHARES ETF 7-10 TR TREAS BD	PURCHASED	VARIOUS	7/11/2017
5	14 ISHARES ETF INTER CREDIT BOND	PURCHASED	VARIOUS	1/17/2017
6	405.856 OPPENHEIMER SENIOR FLOATING RATE FD	PURCHASED	12/02/2016	VARIOUS
7	82 OPPENHEIMER ULTRA ETF DIVIDEND REV	PURCHASED	7/11/2017	VARIOUS

STATEMENT 6 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
8	198.173 PRUDENTIAL INVESTMENT PORTS INC 15 HIGH	PURCHASED	7/11/2017	VARIOUS
9	33 SPDR BLOOMBERG ETF BARCLAYS HIGH YD BD	PURCHASED	1/17/2017	7/11/2017
10	184 DB-X TRACKERS MSCI ETF EAFE HEDGED EQ FD	PURCHASED	10/12/2015	VARIOUS
11	120 ISHARES S&P 500 ETF GROWTH	PURCHASED	8/03/2015	VARIOUS
12	86 ISHARES S&P 500 VALUE ETF	PURCHASED	8/03/2015	VARIOUS
13	33 ISHARES 20+ YEAR ETF TREAS BD	PURCHASED	1/08/2016	VARIOUS
14	236 ISHARES ETF 7-10 TR TREAS BD	PURCHASED	VARIOUS	VARIOUS
15	9 ISHARES S&P MIDCAP ETF 400 GROWTH	PURCHASED	8/03/2015	VARIOUS
16	10 ISHARES S&P MIDCAP ETF 400 VALUE	PURCHASED	8/03/2015	VARIOUS
17	13 ISHARES ETF S&P SMALL CAP 600 VALUE	PURCHASED	8/03/2015	VARIOUS
18	12 ISHARES ETF S&P SMALL CAP 600 GROWTH	PURCHASED	8/03/2015	VARIOUS
19	19 ISHARES JP MORGAN ETF USD EMERGING MKTS	PURCHASED	8/03/2015	VARIOUS
20	261 ISHARES ETF INTER CREDIT BOND	PURCHASED	VARIOUS	1/17/2017
21	997.166 NEUBERGER BERMAN INC NEW STRATEGIC	PURCHASED	10/12/2015	VARIOUS
22	507.779 PIMCO FDS INCOME FD INSTL CL	PURCHASED	8/04/2015	VARIOUS
23	208 SPDR BLOOMBERG ETF BARCLAYS HIGH YD BD	PURCHASED	VARIOUS	7/11/2017
24	203.061 STEELPATH MLP FDS TR OPPEN STEELPATH	PURCHASED	8/04/2015	VARIOUS
25	133 VANGUARD INTL EQUITY ETF INDEX FDS FTSE	PURCHASED	8/03/2015	VARIOUS
26	48 VANGUARD INDEX FDS ETF REAL ESTATE INDEX	PURCHASED	8/03/2015	VARIOUS
28	CAPITAL GAIN DIVIDENDS			
28	WASH SALE			

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I)-(J)	(L) GAIN (LOSS)
1	5,556.		5,269.	287.				$ 287.
2	13,123.		13,087.	36.				36.
3	18,134.		17,428.	706.				706.
4	1,165.		1,199.	-34.				-34.
5	1,523.		1,554.	-31.				-31.
6	3,295.		3,275.	20.				20.
7	2,799.		2,685.	114.				114.
8	1,108.		1,100.	8.				8.
9	1,217.		1,213.	4.				4.
10	5,520.		5,032.	488.				488.
11	16,651.		14,086.	2,565.				2,565.
12	9,123.		7,903.	1,220.				1,220.
13	4,134.		4,047.	87.				87.
14	24,976.		25,185.	-209.				-209.
15	1,828.		1,554.	274.				274.
16	1,534.		1,252.	282.				282.
17	1,903.		1,475.	428.				428.
18	1,938.		1,576.	362.				362.
19	2,202.		2,069.	133.				133.
20	28,387.		28,380.	7.				7.
21	11,064.		10,741.	323.				323.
22	6,266.		6,234.	32.				32.
23	7,672.		7,823.	-151.				-151.
24	1,451.		1,565.	-114.				-114.
25	5,318.		5,003.	315.				315.

STATEMENT 6 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I)-(J)	(L) GAIN (LOSS)
26	4,047.		3,695.	352.				$ 352.
28								10.
28								77.
							TOTAL	$ 7,591.

STATEMENT 7
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
BEST FRIENDS ANIMAL SOC 5001 ANGEL CANYON RD KANAB UT 84741		501(C)	UNRESTRICTED GENERAL SUPPORT	$ 4,000.
SCOTTISH WILDLIFE TRUST HARBOURSIDE HOUSE, 110 COMMERCIAL EDINBURGH EDINBURGH EH4 6NS XS		EOF	MONTROSE BASIN	2,000.
MONADNOCK CONSERVANCY 15 EAGLE COURT KEENE NH 03431		501(C)	STEWARDSHIP FUND	2,000.
BOYCE THOMPSON ARBORETUM 37615 E US HIGHWAY 60 SUPERIOR AZ 85173		PC	UNRESTRICTED GENERAL SUPPORT	1,000.
APPLETON MUSEUM OF ART 4333 E SILVER SPRINGS BLVD OCALA FL 34470		501(C)	UNRESTRICTED GENERAL SUPPORT	1,200.
CORNERSTONE HOSPICE FDN 601 CASA BELLA THE VILLAGES FL 32162		501(C)	UNRESTRICTED GENERAL SUPPORT	5,000.
SAVE THE MANATEE CLUB 500 N MAITLAND AVE STE 210 MAITLAND FL 32751		501(C)	UNRESTRICTED GENERAL SUPPORT	2,000.
ANGEL SNUGS, INC 5863 COBBLESTONE LANE UNIT F105 NAPLES FL 34112		501(C)	UNRESTRICTED GENERAL SUPPORT	500.

STATEMENT 7 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
NARAL PRO-CHOICE AMERICA FDN 1156 15TH ST NW, STE 700 WASHINGTON DC 20005		501(C)	UNRESTRICTED GENERAL SUPPORT	$ 2,000.
HUMANE SOCIETY OF MARION CTY 701 NW 14TH RD OCALA FL 34474		501(C)	UNRESTRICTED GENERAL SUPPORT AND PET MEMORIAL PARK	1,000.
CONSERVATION TRUST FOR FLORIDA 1731 NW 6TH ST, SUITE D GAINSVILLE FL 32609		501(C)	UNRESTRICTED GENERAL SUPPORT	1,000.
90.7 WMFE 11510 EAST COLONIAL DRIVE ORLANDO FL 32817		501(C)	UNRESTRICTED GENERAL SUPPORT	500.
DMG SCHOOL PROJECT 2342 EMERSON AVENUE ST PETERSBURG FL 33712		501(C)	GALLERY SUPPORT	1,000.
FLORIDA LITTLE DOG RESCUE GROUP PO BOX 702364 ST CLOUD FL 34770		501(C)	UNRESTRICTED GENERAL SUPPORT	1,000.
			TOTAL	$ 24,200.