

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning

, 2017, and ending

, 20

Name of foundation
Zorich Family Foundation

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
1100 Louisiana Street 4900

City or town, state or province, country, and ZIP or foreign postal code
Houston TX 77002

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **34,359,917.**

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)

A Employer identification number
76-0664404

B Telephone number (see instructions)
(713) 659-6100

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)				(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)					
	2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B					
	3	Interest on savings and temporary cash investments		64,551.	64,551.	64,551.	
	4	Dividends and interest from securities		593,564.	593,564.	593,564.	
	5a	Gross rents					
	5b	Net rental income or (loss)					
	6a	Net gain or (loss) from sale of assets not on line 10		1,405,889.			
	b	Gross sales price for all assets on line 6a	17,926,808.				
	7	Capital gain net income (from Part IV, line 2)			1,405,888.		
	8	Net short-term capital gain				172,587.	
	9	Income modifications					
	10a	Gross sales less returns and allowances					
Operating and Administrative Expenses	b	Less: Cost of goods sold					
	c	Gross profit or (loss) (attach schedule)					
	11	Other income (attach schedule) See Stmt		19,406.	19,406.		
	12	Total. Add lines 1 through 11		2,083,410.	2,083,409.	830,702.	
	13	Compensation of officers, directors, trustees, etc.					
	14	Other employee salaries and wages					
	15	Pension plans, employee benefits					
	16a	Legal fees (attach schedule)					
	b	Accounting fees (attach schedule)		7,114.			
	c	Other professional fees (attach schedule) See Stmt		240,529.	180,529.		
	17	Interest		38,634.	38,634.		
	18	Taxes (attach schedule) (see instructions) See Stmt		435.	435.		
	19	Depreciation (attach schedule) and depletion					
	20	Occupancy					
	21	Travel, conferences, and meetings					
	22	Printing and publications					
	23	Other expenses (attach schedule) See Stmt		148,568.	146,842.		
	24	Total operating and administrative expenses. Add lines 13 through 23		435,280.	366,440.		
	25	Contributions, gifts, grants paid		9,814,647.			9,814,867.
	26	Total expenses and disbursements. Add lines 24 and 25		10,249,927.	366,440.		9,814,867.
	27	Subtract line 26 from line 12:					
	a	Excess of revenue over expenses and disbursements		-8,166,517.			
	b	Net investment income (if negative, enter -0-)			1,716,969.		
	c	Adjusted net income (if negative, enter -0-)				830,702.	

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2017)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		4,949,629.	1,448,911.	1,448,911.
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	830.	220.	220.	
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule) L-10b Stmt	2,339,431.	2,675,177.	3,172,495.	
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation (attach schedule) ▶					
12	Investments—mortgage loans					
13	Investments—other (attach schedule) L-13 Stmt	32,573,021.	27,529,387.	29,738,291.		
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	39,862,911.	31,653,695.	34,359,917.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	39,862,911.	31,653,695.		
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	39,862,911.	31,653,695.			
31	Total liabilities and net assets/fund balances (see instructions)	39,862,911.	31,653,695.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	39,862,911.
2	Enter amount from Part I, line 27a	2	-8,166,517.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	31,696,394.
5	Decreases not included in line 2 (itemize) ▶ Wash sale adjustments and other unrealized	5	42,699.
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	31,653,695.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Statement Attached		P	01/01/2016	12/31/2017
b See Statement Attached		P	01/01/2017	12/31/2017
c Capital Gain Distributions		P	01/01/2016	12/31/2017
d Partnership K-1 Short Term		P	01/01/2017	12/31/2017
e Partnership K-1 Long Term		P	01/01/2016	12/31/2017

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 12,844,915.		11,939,920.	904,995.
b 4,753,586.		4,541,018.	212,568.
c 319,906.		0.	319,906.
d 0.		39,981.	-39,981.
e 8,400.		0.	8,400.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			904,995.
b			212,568.
c			319,906.
d			-39,981.
e			8,400.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,405,888.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	172,587.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	3,060,890.	31,919,269.	0.095895
2015	2,402,449.	27,041,711.	0.088842
2014	2,293,064.	25,698,875.	0.089228
2013	1,385,060.	19,231,240.	0.072021
2012	1,264,301.	16,284,908.	0.077636

2 Total of line 1, column (d)	2	0.423622
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.084724
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	39,172,535.
5 Multiply line 4 by line 3	5	3,318,854.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	17,170.
7 Add lines 5 and 6	7	3,336,024.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	9,814,867.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	17,170.	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.	
3	Add lines 1 and 2	3	17,170.	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	17,170.	
6	Credits/Payments:			
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	20,155.	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	20,155.	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,985.	
11	Enter the amount of line 10 to be: Credited to 2018 estimated tax 2,985. Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ► TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	X	
14 The books are in care of ▶ <u>Kathy Lopez</u> Telephone no. ▶ <u>(713) 659-6100</u> Located at ▶ <u>1100 Louisiana, Ste 4900 Houston, TX</u> ZIP+4 ▶ <u>77002</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		
Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20 , 20 , 20 , 20		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year, did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions **5b**Organizations relying on a current notice regarding disaster assistance, check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870.**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Robert L. Zorich 1100 Louisiana Street, Suite 4900 Houston, TX 77002	Trustee 1.00	0.	0.	0.
Barbara L. Zorich 1100 Louisiana Street, Suite 4900 Houston, TX 77002	Trustee 1.00	0.	0.	0.
Bret A. Zorich 1100 Louisiana Street, Suite 4900 Houston, TX 77002	Trustee 1.00	0.	0.	0.
See Statement	2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	37,569,536.
b	Average of monthly cash balances	1b	2,199,535.
c	Fair market value of all other assets (see instructions)	1c	0.
d	Total (add lines 1a, b, and c)	1d	39,769,071.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	39,769,071.
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	596,536.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	39,172,535.
6	Minimum investment return. Enter 5% of line 5	6	1,958,627.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,958,627.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	17,170.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	17,170.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,941,457.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,941,457.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,941,457.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	9,814,867.
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	9,814,867.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	17,170.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	9,797,697.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				1,941,457.
2 Undistributed income, if any, as of the end of 2017:				
a Enter amount for 2016 only			0.	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017:				
a From 2012 496,686.				
b From 2013 483,514.				
c From 2014 1,057,380.				
d From 2015 1,100,081.				
e From 2016 1,497,639.				
f Total of lines 3a through e	4,635,300.			
4 Qualifying distributions for 2017 from Part XII, line 4: ► \$ 9,814,867.				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2017 distributable amount				1,941,457.
e Remaining amount distributed out of corpus	7,873,410.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	12,508,710.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount—see instructions			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	496,686.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	12,012,024.			
10 Analysis of line 9:				
a Excess from 2013 483,514.				
b Excess from 2014 1,057,380.				
c Excess from 2015 1,100,081.				
d Excess from 2016 1,497,639.				
e Excess from 2017 7,873,410.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test—enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test—enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
- Robert L and Barbara Zorich
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
- None
- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.
- a** The name, address, and telephone number or email address of the person to whom applications should be addressed:
- b** The form in which applications should be submitted and information and materials they should include:
- c** Any submission deadlines:
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Statement Attached				9,814,647.
Total			▶	3a 9,814,647.
b <i>Approved for future payment</i>				
Total			▶	3b

Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions to verify calculations.)

[illegible]

Name
Zorich Family FoundationEmployer Identification No
76-0664404

Line 16a - Legal Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Total to Form 990-PF, Part I, Line 16a					

Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Total to Form 990-PF, Part I, Line 16b					

Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
RGT Advisors	Investment Fee	152,993.	152,993.		
Charles Schwa	Account invest	27,536.	27,536.		
Excellence in	Philanthropic	60,000.			
Total to Form 990-PF, Part I, Line 16c		240,529.	180,529.		

Name
Zorich Family FoundationEmployer Identification No
76-0664404

Line 10a - Investments - US and State Government Obligations:	End of Year		End of Year	
	State and Local Obligations Book Value	State and Local Obligations FMV	US Government Obligations Book Value	US Government Obligations FMV
Tot to Fm 990-PF, Pt II, Ln 10a				

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
See Statement Attached	2,675,177.	3,172,495.
Totals to Form 990-PF, Part II, Line 10b	2,675,177.	3,172,495.

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
Totals to Form 990-PF, Part II, Line 10c		

Line 12 - Investments - Mortgage loans:	End of Year	
	Book Value	Fair Market Value
Totals to Form 990-PF, Part II, Line 12		

Line 13 - Investments - Other:	End of Year	
	Book Value	Fair Market Value
See Statement Attached	27,529,387.	29,738,291.
Totals to Form 990-PF, Part II, Line 13	27,529,387.	29,738,291.

Year End Quantity	Description	Beginning of Year Book Value	End of year Book Value	Fair Market Value
Form 990-PF, Page 2, Part II, Line 10, b				
2,016.0000	A T & T Inc.		77,869.80	78,382.08
1,163.0000	Advance Auto Parts	57,626.15	111,309.37	115,939.47
121.0000	Alphabet, Inc.	117,726.63	94,090.96	127,461.40
680.0000	APTIV PLC		54,008.84	57,684.40
79.0000	Autozone, Inc.		40,991.73	56,198.23
348.0000	Berkshire Hathaway	44,939.42	44,939.42	68,980.56
253.0000	Carters Inc		21,762.79	29,724.97
5,581.0000	Centurylink, Inc.		90,582.42	93,091.08
4,662.0000	Cisco Systems Inc	127,221.85	139,430.40	178,554.60
3,595.0000	Coca Cola Company	94,035.61	150,005.36	164,938.60
1,432.0000	Copart Inc.	73,817.85		
1,261.0000	Crown Holdings Inc.	79,387.40	64,333.20	70,931.25
5,862.0000	Danone	45,013.16	72,467.63	98,305.74
618.0000	Deckers Outdoors Corp	36,540.30		
459.0000	Delphi Automotive PLC	31,622.18		
1,184.0000	D X C Technology Com		91,059.94	112,361.60
3,684.0000	Ebay Inc.	77,103.85	102,244.06	139,034.16
1,525.0000	Express Scripts Hldg	88,256.19	114,527.41	113,826.00
198.0000	Fairfax Financial HL F	92,309.36	92,309.36	105,424.64
2,020.0000	General Motors Co	43,399.93	65,876.42	82,799.80
1,175.0000	Intel Corp	34,504.77		
800.0000	JC Penney Co Inc	7,720.22		
634.0000	Johnson & Johnson	61,098.63	61,098.63	88,582.48
630.0000	JPMorgan Chase & Co.	38,724.83	38,724.83	67,372.20
297.0000	Kellogg Company		21,567.63	20,190.06
1,570.0000	Level 3 Communications	76,102.14		
3,296.0000	Liberty Global Inc	87,338.73	99,096.95	108,872.19
282.0000	Madison Square Gardens	48,950.62		
2,310.0000	Medtronic PLC		177,658.86	186,532.50
710.0000	Merck & Co. Inc.	36,005.92		
1,075.0000	Microsoft Corp	45,167.63	45,167.63	91,955.50
2,002.0000	Molson Coors Brewing	84,095.95	188,296.56	164,304.14
1,345.0000	Motorola A Solutions	96,969.34	106,629.81	121,507.30
3,286.0000	Pfizer Incorporated	111,116.33		
923.0000	Proctor & Gamble	77,753.19		
5,180.0000	Resolute Forest Prod	44,582.82	44,582.82	57,239.00
476.0000	Schlumberger Ltd.		29,688.88	32,077.64
804.0000	Skyworks Solutions	63,644.62	52,169.90	76,339.80
1,510.0000	SPX Corp	20,144.45	20,144.45	47,398.90
1,735.0000	SPX Flow Incorpora	54,636.57	54,636.57	82,499.25
926.0000	Steel Dynamics, Inc		33,377.71	39,938.38
1,011.0000	United Parcel Service		109,062.52	120,460.65
3,790.0000	Vodafone Group	105,637.46	116,171.45	120,901.00
647.0000	Wabtec		49,292.83	52,685.21
1,251.0000	Walgreens Bots Ali	103,408.96		
705.0000	Wal-mart Stores Inc.	45,049.34		
1,806.0000	Zoetis Inc.	87,778.73		
Total Line 10, b		2,339,431.13	2,675,177.14	3,172,494.78

Year End Quantity	Description	Beginning of Year Book Value	End of year Book Value	Fair Market Value
Form 990-PF, Page 2, Part II, Line 13 - Mutual Funds				
61,188.2190	Advisory Resarch Intl	700,496.59		
29,156.1490	Artisan Intl Small Cap	680,443.97		
165,794.1450	Dodge & Cox Global Stk	1,915,357.23	2,005,051.03	2,297,906.85
162,980.0950	Dodge & Cox Income Fund	2,245,611.30		
237,138.8600	Doubleline Total Return	2,491,308.39	2,581,511.84	2,520,786.08
76,104.8690	Dryfus Active Income Fund	760,667.24		
77,111.4300	Eagle MLP Strategy Fubd I	583,163.21	614,397.80	579,106.84
78,088.1930	Elements Emerging Markets Fund		792,204.26	839,448.07
24,630.1550	First Eagle Global Fund	1,169,901.25		
179,948.8080	Frontier MFG Global Plus	1,001,009.01	1,914,334.51	2,229,565.73
33,802.9100	Harbor International	2,247,427.63	2,134,602.30	2,282,372.48
114,000.0000	Ishares Gold ETF	822,920.50	822,920.95	1,426,140.00
88,600.3190	IVA Worldwide FD CL I	1,322,259.71		
406.5160	Longleaf Partners Small Cap Fund	1,429,181.60	10,571.25	11,219.84
28,025.3730	Oakmark Intl Fd Class I	579,038.70		
23,489.5590	Oakmark Select Fund	1,369,071.13	980,882.12	1,122,096.23
127,291.3670	Pimco Investment Grade	1,291,335.73		
30,600.3130	Primecap Odyssey Growth	1,133,909.22	874,249.32	1,139,861.66
20,135.0000	SPDR Gold Shares ETF	2,213,002.90	2,213,002.90	2,489,692.75
99,009.6901	Stone Ridge All Asset		1,000,010.00	1,000,000.00
198,043.3590	Stone Ridge Alt Lending	630,115.54	2,033,041.65	2,016,081.39
118,256.7940	Stone Ridge Reinsurance	1,100,035.00	1,201,080.21	1,061,946.01
145,054.2720	Templeton Global Bond	1,773,696.93	1,762,815.38	1,718,893.12
24,389.9920	Tweedy Browne Global	643,433.00		
Total Line 13 - Mutual Funds		28,103,385.78	20,940,675.52	22,735,117.05
Form 990-PF, Page 2, Part II, Line 13 - Private Partnerships / Other Non-Public				
	Caymus Energy Fund	1,279,588.00	1,091,872.00	1,124,574.18
	Elliott International Ltd.		196,615.07	196,615.07
	Growth Capital QP Diversified Fund, LP	1,710,047.00	2,793,520.00	3,199,088.00
	Mockingbird Corp. Loan Oppor. Fund LP		1,026,704.00	1,026,664.90
	Titan Masters International Fund, Ltd.	1,480,000.00	1,480,000.00	1,456,231.40
Total Line 13 - Private Placements		4,469,635.00	6,588,711.07	7,003,173.55
Grand Total Line 13		32,573,020.78	27,529,386.59	29,738,290.60
GRAND TOTAL ALL INVESTMENTS		34,912,451.91	30,204,563.73	32,910,785.38

Quantity	Description	How Acquired P-Purchased D-Donated	Date Acquired	Date Sold	Proceeds	Cost	Wash Sale Adjustment	Gain/(Loss)
<i>Short-Term Capital Gains and Losses</i>								
13 00	ADVANCE AUTO PARTS	P	11/18/2016	1/26/2017	2,149.27	2,116.04		33.23
54.00	ADVANCE AUTO PARTS	P	11/18/2016	2/13/2017	8,808.60	8,789.71		18.89
8 00	ADVANCE AUTO PARTS	P	11/18/2016	7/18/2017	802.00	1,302.18		(500.18)
122 00	ADVANCE AUTO PARTS	P	2/22/2017	7/18/2017	12,230.47	19,320.18		(7,089.71)
37 00	ADVANCE AUTO PARTS	P	2/24/2017	7/18/2017	3,709.24	5,854.27		(2,145.03)
135 00	ADVANCE AUTO PARTS	P	3/9/2017	7/18/2017	13,533.72	20,878.92		(7,345.20)
67 00	ADVANCE AUTO PARTS	P	3/31/2017	7/18/2017	6,716.74	9,983.65		(3,266.91)
86 00	ADVANCE AUTO PARTS	P	5/25/2017	7/18/2017	8,621.48	11,190.89		(2,569.41)
50 00	ADVANCE AUTO PARTS	P	6/6/2017	7/18/2017	5,012.49	6,509.88		(1,497.39)
68 00	ADVANCE AUTO PARTS	P	6/12/2017	7/18/2017	6,816.99	8,858.77		(2,041.78)
790 82	ADVISORY RESEARCH INTL SM CAP VALUE INST	P	12/21/2016	5/9/2017	9,956.40	8,793.86		1,162.54
11.00	ALPHABET INC CLASS A	P	11/18/2016	1/17/2017	9,091.90	8,573.27		518.63
2 00	ALPHABET INC CLASS A	P	11/18/2016	1/26/2017	1,701.97	1,558.78		143.19
6 00	ALPHABET INC. CLASS A	P	11/18/2016	4/25/2017	5,320.37	4,676.33		644.04
15 00	ALPHABET INC CLASS A	P	2/24/2017	4/25/2017	13,300.91	12,664.53		636.38
10 00	ALPHABET INC CLASS A	P	11/10/2016	6/2/2017	9,900.35	7,734.61		2,165.74
2 00	ALPHABET INC CLASS A	P	11/11/2016	6/2/2017	1,980.07	1,546.59		433.48
9.00	ALPHABET INC. CLASS A	P	11/18/2016	6/2/2017	8,910.31	7,014.49		1,895.82
1,683.11	ARTISAN INTL SM CAP FD INV SHR	P	11/17/2016	6/6/2017	38,963.99	32,887.97		6,076.02
21 00	AUTOZONE INC	P	7/27/2017	12/5/2017	14,916.80	10,920.26		3,996.54
302 00	CARTERS INC	P	7/19/2017	10/4/2017	29,375.68	25,977.72		3,397.96
76 00	CARTERS INC	P	7/19/2017	11/30/2017	8,233.72	6,537.44		1,696.28
81 00	CARTERS INC	P	7/19/2017	12/20/2017	9,312.75	6,967.54		2,345.21
518 00	CISCO SYSTEMS INC	P	11/18/2016	1/17/2017	15,547.35	15,656.43		(109.08)
93 00	CISCO SYSTEMS INC	P	11/18/2016	1/26/2017	2,853.60	2,810.90		42.70
229 00	CISCO SYSTEMS INC	P	11/18/2016	2/7/2017	7,188.83	6,921.47		267.36
222 00	CISCO SYSTEMS INC	P	11/18/2016	2/13/2017	7,026.70	6,709.90		316.80
33 00	CISCO SYSTEMS INC	P	11/18/2016	4/12/2017	1,075.98	997.42		78.56
290 00	CISCO SYSTEMS INC	P	2/24/2017	4/12/2017	9,455.55	9,910.45		(454.90)
95 00	CISCO SYSTEMS INC	P	10/12/2016	6/2/2017	3,016.86	2,863.45		153.41
285 00	CISCO SYSTEMS INC	P	11/18/2016	6/2/2017	9,050.57	8,614.05		436.52
42.00	COCA COLA COMPANY	P	5/17/2017	7/19/2017	1,873.26	1,852.73		20.53
113.00	COPART INC	P	11/18/2016	1/9/2017	6,374.90	6,316.82		58.08
317 00	COPART INC	P	11/18/2016	5/19/2017	9,266.10	8,860.31		405.79
248.00	COPART INC	P	2/22/2017	5/19/2017	7,249.19	7,216.96		32.23
181 00	COPART INC	P	7/6/2016	6/14/2017	5,695.92	4,474.55		1,221.37
391 00	COPART INC	P	11/18/2016	6/14/2017	12,304.44	10,928.65		1,375.79
123 00	COPART INC FORWARD SPLIT WITH STOCK SPLIT SH	P	2/22/2017	4/6/2017	7,380.76	7,158.75		222.01
152 00	COPART INC FORWARD SPLIT WITH STOCK SPLIT SH	P	2/24/2017	4/6/2017	9,120.94	8,980.68		140.26
148 00	CROWN HOLDINGS INC	P	12/19/2017	12/26/2017	8,304.14	8,915.05		(610.91)
0 76	DANONE FSPONSORED ADR 1 ADR REPS 0 2 ORD SI	P	6/8/2017	6/8/2017	11.37	9.53		1.84
97 00	DECKERS OUTDOOR CORP	P	11/18/2016	1/30/2017	5,563.45	5,941.29		(377.84)
312 00	DECKERS OUTDOOR CORP	P	7/6/2016	2/9/2017	15,594.90	17,988.97		(2,394.07)
28 00	DECKERS OUTDOOR CORP	P	10/13/2016	2/9/2017	1,399.54	1,616.61		(217.07)
69.00	DECKERS OUTDOOR CORP	P	11/18/2016	2/9/2017	3,448.87	4,226.28		(777.41)
112.00	DECKERS OUTDOOR CORP	P	12/1/2016	2/9/2017	5,598.17	6,767.15		(1,168.98)
20 00	DELPHI AUTOMOTVE PLC F	P	9/24/2016	1/26/2017	1,430.82	1,438.33	7.51	0.00
38.00	DELPHI AUTOMOTVE PLC F	P	8/25/2016	5/16/2017	3,297.05	2,588.94		708.11
63.00	DELPHI AUTOMOTVE PLC F	P	9/24/2016	5/16/2017	5,466.16	4,530.75		935.41
20.00	DELPHI AUTOMOTVE PLC F	P	10/23/2016	5/16/2017	1,735.29	1,546.74		188.55
64 00	DELPHI AUTOMOTVE PLC F	P	11/18/2016	5/16/2017	5,552.92	4,396.50		1,156.42
19 00	DELPHI AUTOMOTVE PLC F	P	2/24/2017	5/16/2017	1,648.52	1,462.26		186.26
128.00	DELPHI AUTOMOTVE PLC F	P	8/25/2016	6/5/2017	11,255.37	8,720.66		2,534.71
87 67	DELPHI TECHNOLOGIES F	P	7/10/2017	12/8/2017	4,644.08	4,049.75		594.33
940.86	DODGE & COX INCOME FUND	P	9/27/2016	9/26/2017	13,010.16	13,040.33	30.17	(0.00)
36,683.79	DODGE & COX INCOME FUND	P	11/17/2016	11/2/2017	507,701.07	500,015.00		7,686.07
1,161.83	DODGE & COX INCOME FUND	P	12/20/2016	11/2/2017	16,079.69	15,696.37		383.32
131.53	DODGE & COX INCOME FUND	P	3/28/2017	11/2/2017	1,820.39	1,792.78		27.61
1,195.75	DODGE & COX INCOME FUND	P	3/28/2017	11/2/2017	16,549.03	16,298.01		251.02
1,133.57	DODGE & COX INCOME FUND	P	6/27/2017	11/2/2017	15,688.48	15,609.20		79.28
9,955.53	DRIEHAUS ACTIVE INCM FD	P	11/17/2016	9/26/2017	98,360.62	101,048.61	172.20	(2,515.79)
165.93	DRIEHAUS ACTIVE INCM FD	P	12/20/2016	9/26/2017	1,639.38	1,685.84	46.46	0.00
14,675.01	DRIEHAUS ACTIVE INCM FD	P	11/17/2016	10/2/2017	143,961.89	148,951.39		(4,989.50)
637.79	DRIEHAUS ACTIVE INCM FD	P	11/18/2016	10/2/2017	6,256.68	6,422.51		(165.83)
165.93	DRIEHAUS ACTIVE INCM FD	P	12/21/2016	10/2/2017	1,627.76	1,672.56		(44.80)

Quantity	Description	How Acquired P-Purchased D-Donated	Date Acquired	Date Sold	Proceeds	Cost	Wash Sale Adjustment	Gain/(Loss)
12,339.59	DRIEHAUS ACTIVE INCM FD	P	2/22/2017	10/2/2017	121,051.33	125,000.00		(3,948.67)
1,337.03	DRIEHAUS ACTIVE INCM FD	P	3/22/2017	10/2/2017	13,116.30	13,276.75		(160.45)
616.48	DRIEHAUS ACTIVE INCM FD	P	6/21/2017	10/2/2017	6,047.71	6,146.35		(98.64)
76.00	EBAY INC	P	11/18/2016	2/13/2017	2,575.52	2,185.33		390.19
20.00	EBAY INC	P	2/24/2017	4/12/2017	687.54	679.36		8.18
100.00	EBAY INC	P	2/24/2017	4/12/2017	3,437.69	3,396.71		40.98
68.00	EBAY INC	P	2/24/2017	4/12/2017	2,337.63	2,309.76		27.87
22,342.27	ELEMENTS INTERNATIONAL PORT	P	5/11/2017	11/2/2017	250,000.00	226,778.90		23,221.10
46,623.25	ELEMENTS INTERNATIONAL PORT	P	5/11/2017	12/7/2017	516,109.34	473,236.10		42,873.24
59,055.12	ELEMENTS INTERNATIONAL SMALL CAP PORT	P	5/11/2017	12/7/2017	670,856.14	600,015.00		70,841.14
24,470.64	FRONTIER MFG GLBL PLUS SERVICE	P	5/31/2017	11/2/2017	300,000.00	282,646.44		17,353.56
407.00	GOLDMAN SACHS TRSRYACCS 1 YR ETF	P	7/10/2017	10/23/2017	40,718.53	40,712.51		6.02
750.00	GOLDMAN SACHS TRSRYACCS 1 YR ETF	P	7/10/2017	11/3/2017	74,994.07	75,023.06		(28.99)
560.00	INTEL CORP	P	6/30/2017	10/30/2017	24,722.45	18,976.18		5,746.27
622.00	JC PENNEY CO INC	P	7/6/2016	1/13/2017	4,271.03	5,276.23		(1,005.20)
258.00	JC PENNEY CO INC	P	11/18/2016	1/13/2017	1,771.59	2,443.99		(672.40)
5,827.94	JPMORGAN VALUE ADVANTAGE CL L	P	2/22/2017	9/26/2017	200,000.00	195,649.38		4,350.62
10,555.73	JPMORGAN VALUE ADVANTAGE CL L	P	2/22/2017	11/2/2017	370,394.81	354,365.62		16,029.19
7,453.79	JPMORGAN VALUE ADVANTAGE CL L	P	7/11/2017	11/2/2017	261,549.25	250,015.00		11,534.25
115.00	KELLOGG COMPANY	P	5/8/2017	9/28/2017	7,232.31	8,351.10	1,011.78	(107.01)
104.00	KELLOGG COMPANY	P	5/8/2017	12/15/2017	6,736.42	8,044.70		(1,308.28)
218.00	KELLOGG COMPANY	P	5/8/2017	12/15/2017	14,120.56	15,830.78		(1,710.22)
429.00	KELLOGG COMPANY	P	5/8/2017	12/19/2017	28,141.73	31,153.24		(3,011.51)
164.85	LONGLEAF PARTNERS SMALL CAP FUND	P	12/29/2016	12/6/2017	4,488.88	4,569.70	3.21	(77.61)
9.00	MADISON SQUARE GARDE CLASS A	P	7/6/2016	2/9/2017	1,547.62	1,535.70		11.92
84.00	MADISON SQUARE GARDE CLASS A	P	8/4/2016	2/9/2017	14,444.43	15,141.23	149.31	(547.49)
8.00	MADISON SQUARE GARDE CLASS A	P	11/18/2016	2/9/2017	1,375.66	1,389.11		(13.45)
7.00	MADISON SQUARE GARDE CLASS A	P	7/6/2016	4/10/2017	1,408.75	1,194.43		214.32
18.00	MADISON SQUARE GARDE CLASS A	P	8/19/2016	4/10/2017	3,622.51	3,380.04		242.47
22.00	MEDTRONIC PLC F	P	5/17/2017	7/19/2017	1,884.25	1,832.43		51.82
185.00	MERCK & CO INC	P	2/3/2016	1/12/2017	11,563.43	9,244.76		2,318.67
21.00	MOLSON COORS BREWING CLASS B	P	2/24/2017	7/19/2017	1,833.04	2,102.18		(269.14)
169.00	MOTOROLA SOLUTIONS	P	3/15/2017	4/6/2017	14,220.48	14,237.48		(17.00)
21.00	MOTOROLA SOLUTIONS	P	3/15/2017	7/19/2017	1,869.89	1,769.15		100.74
168.00	MOTOROLA SOLUTIONS	P	11/18/2016	7/28/2017	15,310.83	13,443.36		1,867.47
35.00	MOTOROLA SOLUTIONS	P	3/15/2017	7/28/2017	3,189.76	2,948.59		241.17
425.89	OAKMARK INTL FD INV	P	11/28/2016	2/22/2017	10,221.44	9,284.47		936.97
485.00	PFIZER INCORPORATED	P	7/6/2016	1/6/2017	16,279.20	17,407.45		(1,128.25)
163.00	PFIZER INCORPORATED	P	7/6/2016	1/26/2017	5,097.62	5,850.34	752.72	0.00
192.00	PFIZER INCORPORATED	P	7/6/2016	2/7/2017	6,147.61	6,891.20	224.63	(518.96)
350.00	PFIZER INCORPORATED	P	7/6/2016	4/12/2017	11,856.46	12,562.07		(705.61)
58.00	PFIZER INCORPORATED	P	7/23/2016	4/12/2017	1,964.79	2,207.48		(242.69)
163.00	PFIZER INCORPORATED	P	8/4/2016	4/12/2017	5,521.72	6,325.23		(803.51)
243.00	PFIZER INCORPORATED	P	7/6/2016	5/4/2017	8,121.67	8,721.67		(600.00)
256.00	PFIZER INCORPORATED	P	8/8/2016	5/4/2017	8,556.16	8,939.53		(383.37)
233.00	PFIZER INCORPORATED	P	11/14/2016	5/4/2017	7,787.45	7,522.04		265.41
318.00	PFIZER INCORPORATED	P	11/14/2016	5/4/2017	10,636.41	10,266.13		370.28
1,046.00	PFIZER INCORPORATED	P	11/18/2016	5/4/2017	34,986.45	32,955.90		2,030.55
406.10	PIMCO INVESTMENT GRADE CORP BD INSTL	P	11/28/2016	3/13/2017	4,141.57	4,289.00	147.43	(0.00)
42.26	PIMCO INVESTMENT GRADE CORP BD INSTL	P	12/28/2016	3/13/2017	430.96	431.93		(0.97)
357.76	PIMCO INVESTMENT GRADE CORP BD INSTL	P	1/31/2017	3/13/2017	3,648.63	3,667.06		(18.43)
383.04	PIMCO INVESTMENT GRADE CORP BD INSTL	P	2/28/2017	3/13/2017	3,906.44	3,964.48	0.06	(57.98)
406.10	PIMCO INVESTMENT GRADE CORP BD INSTL	P	12/16/2016	4/24/2017	4,243.65	4,354.60	77.26	(33.69)
0.42	PIMCO INVESTMENT GRADE CORP BD INSTL	P	3/18/2017	4/24/2017	4.43	4.45		(0.02)
282.77	PIMCO INVESTMENT GRADE CORP BD INSTL	P	12/20/2016	6/1/2017	2,977.43	3,032.25		(54.82)
75.51	PIMCO INVESTMENT GRADE CORP BD INSTL	P	5/31/2017	6/1/2017	795.04	795.09		(0.05)
23.00	PPG INDUSTRIES INC	P	2/24/2017	6/12/2017	2,530.77	2,368.26		162.51
101.00	PPG INDUSTRIES INC	P	3/16/2017	6/12/2017	11,113.40	10,482.69		630.71
114.00	PPG INDUSTRIES INC	P	1/31/2017	7/21/2017	12,188.12	11,387.65		800.47
36.00	PPG INDUSTRIES INC	P	2/24/2017	7/21/2017	3,848.88	3,706.84		142.04
24.00	PPG INDUSTRIES INC	P	1/31/2017	10/20/2017	2,777.49	2,397.40		380.09
491.00	PPG INDUSTRIES INC	P	1/31/2017	12/15/2017	56,507.25	49,046.79		7,460.46
147.00	PROCTER & GAMBLE	P	7/6/2016	2/13/2017	12,919.05	12,518.30		400.75
488.00	PROCTER & GAMBLE	P	7/6/2016	2/14/2017	42,924.10	41,557.36		1,366.74
288.00	PROCTER & GAMBLE	P	11/18/2016	2/14/2017	25,332.26	23,677.52		1,654.74
73.00	SKYWORKS SOLUTIONS	P	11/18/2016	1/17/2017	5,590.42	5,732.48		(142.06)
35.00	SKYWORKS SOLUTIONS	P	11/18/2016	1/26/2017	3,189.93	2,748.45		441.48

Quantity	Description	How Acquired P-Purchased D-Donated	Date Acquired	Date Sold	Proceeds	Cost	Wash Sale Adjustment	Gain/(Loss)
69 00	SKYWORKS SOLUTIONS	P	11/18/2016	4/12/2017	6,793.08	5,418.37		1,374.71
89 00	SKYWORKS SOLUTIONS	P	2/24/2017	4/12/2017	8,762.10	8,413.85		348.25
110 00	SKYWORKS SOLUTIONS	P	11/18/2016	4/25/2017	11,460.49	8,637.98		2,822.51
17.00	UNITED PARCEL SRVC CLASS B	P	2/14/2017	7/19/2017	1,887.79	1,846.70		41.09
101 00	WALGREENS BOOTS ALLI	P	9/8/2016	5/4/2017	8,665.03	8,570.02		95.01
276 00	WALGREENS BOOTS ALLI	P	11/18/2016	5/4/2017	23,678.68	23,012.47		666.21
129 00	WALGREENS BOOTS ALLI	P	2/24/2017	5/4/2017	11,067.21	11,278.97		(211.76)
23 00	WALGREENS BOOTS ALLI	P	11/18/2016	7/19/2017	1,825.32	1,917.71		(92.39)
236.00	WALGREENS BOOTS ALLI	P	8/12/2016	7/27/2017	18,547.78	19,506.20		(958.42)
108 00	WALGREENS BOOTS ALLI	P	11/18/2016	7/27/2017	8,487.97	9,004.88		(516.91)
190 00	WALGREENS BOOTS ALLI	P	1/23/2017	9/15/2017	15,625.40	15,521.74		103.66
356.00	ZOETIS INC CLASS A	P	11/18/2016	1/10/2017	19,227.95	17,762.29		1,465.66
69 00	ZOETIS INC CLASS A	P	11/18/2016	1/26/2017	3,710.38	3,442.69		267.69
81 00	ZOETIS INC CLASS A	P	7/6/2016	2/16/2017	4,287.98	3,889.34		398.64
100 00	ZOETIS INC CLASS A	P	7/6/2016	2/16/2017	5,293.78	4,801.66		492.12
100 00	ZOETIS INC CLASS A	P	7/6/2016	2/16/2017	5,293.78	4,801.66		492.12
100 00	ZOETIS INC CLASS A	P	7/6/2016	2/16/2017	5,293.78	4,801.66		492.12
100 00	ZOETIS INC CLASS A	P	7/6/2016	2/16/2017	5,293.78	4,801.66		492.12
140 00	ZOETIS INC CLASS A	P	11/18/2016	2/16/2017	7,411.30	6,985.17		426.13
148 00	ZOETIS INC CLASS A	P	7/6/2016	6/2/2017	9,236.02	7,106.46		2,129.56
19 00	ZOETIS INC CLASS A	P	7/6/2016	6/2/2017	1,185.71	912.32		273.39
83 00	ZOETIS INC CLASS A	P	2/24/2017	6/2/2017	5,179.66	4,447.14		732.52
Total Short-Term Capital Gains and Losses					4,753,586.22	4,543,640.51	2,622.74	212,568.45
Long-Term Capital Gains and Losses								
282 00	ADVANCE AUTO PARTS	P	7/6/2016	7/18/2017	28,270.44	45,418.22		(17,147.78)
58,797.91	ADVISORY RESEARCH INTL SM CAP VALUE INST	P	7/29/2015	5/9/2017	740,268.90	675,020.00		65,248.90
523 21	ADVISORY RESEARCH INTL SM CAP VALUE INST	P	12/17/2015	5/9/2017	6,587.18	5,457.03		1,130.15
325 22	ADVISORY RESEARCH INTL SM CAP VALUE INST	P	12/17/2015	5/9/2017	4,094.55	3,392.05		702.50
751 07	ADVISORY RESEARCH INTL SM CAP VALUE INST	P	12/17/2015	5/9/2017	9,456.00	7,833.65		1,622.35
2 00	ALPHABET INC. CLASS A	P	7/6/2016	7/19/2017	1,974.96	1,417.21		557.75
2 00	ALPHABET INC. CLASS A	P	7/6/2016	10/20/2017	2,013.17	1,416.78		596.39
17 00	ALPHABET INC. CLASS A	P	7/6/2016	10/20/2017	17,111.91	12,046.33		5,065.58
9 00	ALPHABET INC. CLASS A	P	7/6/2016	11/9/2017	9,444.83	6,375.52		3,069.31
5 00	ALPHABET INC. CLASS A	P	7/6/2016	12/6/2017	5,162.40	3,541.96		1,620.44
3.00	ALPHABET INC. CLASS A	P	11/11/2016	12/6/2017	3,097.44	2,319.89		777.55
14,272.39	ARTISAN INTL SM CAP FD INV SHR	P	2/10/2015	6/6/2017	330,405.81	322,556.00		7,849.81
13,200.65	ARTISAN INTL SM CAP FD INV SHR	P	7/29/2015	6/6/2017	305,595.05	325,000.00		(19,404.95)
0 90	CENTURYLINK INC	P	9/22/2016	11/2/2017	16.09	17.13	1.04	0.00
610.00	COPART INC	P	7/6/2016	7/17/2017	18,951.70	15,079.98		3,871.72
1,139.00	COPART INC	P	7/6/2016	9/1/2017	37,187.44	28,157.54		9,029.90
31 00	CROWN HOLDINGS INC	P	7/6/2016	7/19/2017	1,868.03	1,556.54		311.49
53 00	CROWN HOLDINGS INC	P	7/6/2016	12/26/2017	2,973.78	2,661.17		312.61
71.00	CROWN HOLDINGS INC	P	10/24/2016	12/26/2017	3,983.74	3,902.30		81.44
484 00	CROWN HOLDINGS INC	P	11/18/2016	12/26/2017	27,156.79	25,876.78		1,280.01
42.00	DELPHI AUTOMOTVE PLC F	P	8/25/2016	10/3/2017	4,184.23	2,861.47		1,322.76
50 00	DELPHI AUTOMOTVE PLC F	P	8/25/2016	10/10/2017	4,902.92	3,406.50		1,496.42
0 67	DELPHI TECHNOLOGIES F	P	8/25/2016	12/5/2017	35.53	23.03		12.50
17.33	DELPHI TECHNOLOGIES F	P	8/25/2016	12/8/2017	918.22	598.73		319.49
21,413.99	DODGE & COX GLOBAL STK FD	P	7/29/2015	11/2/2017	300,000.00	256,542.45		43,457.55
14,379.22	DODGE & COX INCOME FUND	P	2/10/2015	9/22/2017	200,000.00	199,299.51		700.49
6,290.88	DODGE & COX INCOME FUND	P	2/10/2015	9/26/2017	86,989.84	87,193.14	3.13	(200.17)
96 80	DODGE & COX INCOME FUND	P	2/10/2015	11/2/2017	1,339.72	1,341.89		(2.17)
83,222.90	DODGE & COX INCOME FUND	P	2/10/2015	11/2/2017	1,151,799.12	1,153,489.35		(1,690.23)
147 31	DODGE & COX INCOME FUND	P	3/23/2016	11/2/2017	2,038.77	1,973.97		64.80
891 62	DODGE & COX INCOME FUND	P	3/23/2016	11/2/2017	12,339.95	11,947.70		392.25
18,315.02	DODGE & COX INCOME FUND	P	5/16/2016	11/2/2017	253,478.58	250,015.00		3,463.58
946.67	DODGE & COX INCOME FUND	P	6/27/2016	11/2/2017	13,101.79	12,940.93		160.86
940 86	DODGE & COX INCOME FUND	P	9/27/2016	11/2/2017	13,021.45	13,042.27		(20.82)
50,403.23	DRIEHAUS ACTIVE INCM FD	P	5/16/2016	10/2/2017	494,455.65	500,000.00		(5,544.35)
539 52	DRIEHAUS ACTIVE INCM FD	P	6/22/2016	10/2/2017	5,292.73	5,335.89		(43.16)
365.65	DRIEHAUS ACTIVE INCM FD	P	9/21/2016	10/2/2017	3,587.01	3,645.51		(58.50)
50.00	EBAY INC	P	7/6/2016	7/19/2017	1,841.01	1,190.63		650.38
169 20	FIRST EAGLE GLOBAL FUND CL A	P	12/16/2010	2/22/2017	9,591.89	7,742.56		1,849.33
10,298.66	FIRST EAGLE GLOBAL FUND CL A	P	5/19/2011	2/22/2017	583,831.04	499,999.95		83,831.09

Quantity	Description	How Acquired P-Purchased D-Donated	Date Acquired	Date Sold	Proceeds	Cost	Wash Sale Adjustment	Gain/(Loss)
266 79	FIRST EAGLE GLOBAL FUND CL A	P	12/13/2011	2/22/2017	15,124 38	11,869 51		3,254 87
309 40	FIRST EAGLE GLOBAL FUND CL A	P	12/13/2011	2/22/2017	17,539.66	13,765 02		3,774 64
13,581.24	FIRST EAGLE GLOBAL FUND CL A	P	1/23/2012	2/22/2017	769,920 61	636,281 20		133,639 41
4 87	FIRST EAGLE GLOBAL FUND CL A	P	2/12/2013	2/22/2017	275 91	243 01		32 90
1,341 61	HARBOR INTERNATIONAL FUND INST CL	P	1/6/2014	11/2/2017	93,736 07	93,693 00		43 07
5,814 69	HARBOR INTERNATIONAL FUND INST CL	P	7/29/2015	11/2/2017	406,263 93	403,895 35		2,368 58
415 00	INTEL CORP	P	9/1/2015	10/30/2017	18,321 10	11,575 98		6,745 12
760 00	INTEL CORP	P	5/17/2016	10/30/2017	33,551.89	22,928 79		10,623 10
2,221 82	IVA WORLDWIDE FD CL I	P	1/6/2014	3/31/2017	40,000 00	39,356 89		643.11
1,078 51	IVA WORLDWIDE FD CL I	P	5/10/2010	5/15/2017	19,768.51	16,394.96		3,373 55
0 00	IVA WORLDWIDE FD CL I	P	12/14/2011	5/15/2017	0.05	0.05		0 00
13,017 75	IVA WORLDWIDE FD CL I	P	2/12/2013	5/15/2017	238,608 20	216,404 00		22,204 20
770.74	IVA WORLDWIDE FD CL I	P	12/17/2013	5/15/2017	14,127.22	13,449 39		677 83
308 36	IVA WORLDWIDE FD CL I	P	12/17/2013	5/15/2017	5,652 03	5,380 85		271 18
1,426 04	IVA WORLDWIDE FD CL I	P	12/17/2013	5/15/2017	26,138 51	24,884 38		1,254.13
10,677 11	IVA WORLDWIDE FD CL I	P	1/6/2014	5/15/2017	195,705.48	189,132 11		6,573 37
5,097.12	IVA WORLDWIDE FD CL I	P	5/10/2010	5/31/2017	93,783 43	77,483 77		16,299 66
16,255.28	IVA WORLDWIDE FD CL I	P	5/10/2010	5/31/2017	299,085 93	247,104.47		51,981 46
387.55	IVA WORLDWIDE FD CL I	P	12/14/2011	5/31/2017	7,130 64	5,840.36		1,290 28
25,657 60	IVA WORLDWIDE FD CL I	P	4/21/2009	7/11/2017	472,602 76	310,472.21		162,130 55
3,502 47	IVA WORLDWIDE FD CL I	P	12/14/2011	7/11/2017	64,514 07	52,782 21		11,731 86
1,533 53	IVA WORLDWIDE FD CL I	P	12/14/2011	7/11/2017	28,247.01	23,110.29		5,136 72
984.93	IVA WORLDWIDE FD CL I	P	12/14/2011	7/11/2017	18,141 96	14,842 85		3,299 11
3,657.17	IVA WORLDWIDE FD CL I	P	12/14/2011	7/11/2017	67,363.55	55,113 51		12,250 04
1,468 66	IVA WORLDWIDE FD CL I	P	12/14/2011	7/11/2017	27,052 20	22,132 77		4,919 43
555.72	IVA WORLDWIDE FD CL I	P	12/14/2011	7/11/2017	10,236.07	8,374 64		1,861 43
560 00	LEVEL 3 COMMUNICATN XXXMANDATORY MERGEI	P	2/11/2016	11/1/2017	14,840 00	10,507.39		4,332 61
540 00	LEVEL 3 COMMUNICATN XXXMANDATORY MERGEI	P	5/17/2016	11/1/2017	14,310 00	13,543 91		766 09
470 00	LEVEL 3 COMMUNICATN XXXMANDATORY MERGEI	P	9/22/2016	11/1/2017	12,455 00	9,458 14		2,996 86
9,219.44	LONGLEAF PARTNERS SMALL CAP FUND	P	9/4/2013	11/2/2017	270,212.89	318,212 00	13,315.24	(34,683 87)
1,016.31	LONGLEAF PARTNERS SMALL CAP FUND	P	1/6/2014	11/2/2017	29,787.11	32,670.15		(2,883 04)
3,546 00	LONGLEAF PARTNERS SMALL CAP FUND	P	1/23/2012	12/6/2017	96,556.73	92,082 96		4,473 77
2,160.38	LONGLEAF PARTNERS SMALL CAP FUND	P	2/12/2013	12/6/2017	58,826 47	66,891 00		(8,064 53)
2,557 53	LONGLEAF PARTNERS SMALL CAP FUND	P	9/18/2013	12/6/2017	69,640 84	83,698 42		(14,057 58)
3,839 66	LONGLEAF PARTNERS SMALL CAP FUND	P	11/7/2013	12/6/2017	104,553 03	118,568 75		(14,015 72)
345.99	LONGLEAF PARTNERS SMALL CAP FUND	P	11/7/2013	12/6/2017	9,421.28	10,684 22		(1,262.94)
7,444.14	LONGLEAF PARTNERS SMALL CAP FUND	P	1/6/2014	12/6/2017	202,702.12	239,297 85		(36,595 73)
138.73	LONGLEAF PARTNERS SMALL CAP FUND	P	11/16/2016	12/6/2017	3,777 56	3,776 21		1 35
4,850 38	LONGLEAF PARTNERS SMALL CAP FUND	P	11/16/2016	12/6/2017	132,074.63	132,027.35		47 28
14,689 68	LONGLEAF PARTNERS SMALL CAP FUND	P	11/17/2016	12/6/2017	399,996 32	400,015 00		(18 68)
90.00	MADISON SQUARE GARDE CLASS A	P	7/6/2016	11/30/2017	19,505 71	15,356 97		4,148 74
84 00	MADISON SQUARE GARDE CLASS A	P	7/6/2016	12/7/2017	17,954.69	14,333.18		3,621.51
525.00	MERCK & CO INC	P	1/11/2016	1/12/2017	32,815 15	26,761 16		6,053 99
78 00	MOTOROLA SOLUTIONS	P	9/2/2016	10/20/2017	7,019 31	6,081 89		937.42
179.00	MOTOROLA SOLUTIONS	P	11/18/2016	12/7/2017	16,684 80	14,323 57		2,361 23
15,997 27	OAKMARK INTL FD INV	P	1/23/2012	2/22/2017	383,934 50	287,310.99		96,623 51
183.70	OAKMARK INTL FD INV	P	12/19/2013	2/22/2017	4,408.87	4,693 60		(284.73)
273 11	OAKMARK INTL FD INV	P	12/19/2013	2/22/2017	6,554 69	6,978.01		(423.32)
2,635.59	OAKMARK INTL FD INV	P	1/6/2014	2/22/2017	63,254 11	68,578 00		(5,323 89)
8,509 81	OAKMARK INTL FD INV	P	2/10/2015	2/22/2017	204,235.34	202,193 00		2,042.34
2,112 70	OAKMARK SELECT FUND INST	P	7/29/2015	9/26/2017	100,000 00	85,934.22		14,065 78
3,435 67	OAKMARK SELECT FUND INST	P	7/29/2015	10/2/2017	165,000 00	139,746 24		25,253 76
5,149.54	OAKMARK SELECT FUND INST	P	7/29/2015	11/2/2017	250,000.00	209,458 26		40,541.74
2,963 98	PIMCO INVESTMENT GRADE CORP BD INSTL	P	2/12/2013	3/13/2017	30,228.08	32,574.28		(2,346 20)
310 69	PIMCO INVESTMENT GRADE CORP BD INSTL	P	5/31/2013	3/13/2017	3,168 51	3,391.32		(222.81)
5,341 57	PIMCO INVESTMENT GRADE CORP BD INSTL	P	2/10/2015	3/13/2017	54,475.81	57,110.90		(2,635 09)
11,155 53	PIMCO INVESTMENT GRADE CORP BD INSTL	P	4/9/2009	4/24/2017	116,573 53	106,947.83		9,625 70
2,720 33	PIMCO INVESTMENT GRADE CORP BD INSTL	P	12/8/2010	4/24/2017	28,427.06	28,116 34		310 72
1,511 90	PIMCO INVESTMENT GRADE CORP BD INSTL	P	12/8/2010	4/24/2017	15,799 15	15,626.46		172 69
24,609 17	PIMCO INVESTMENT GRADE CORP BD INSTL	P	12/28/2010	4/24/2017	257,161.97	252,677.49		4,484 48
236 64	PIMCO INVESTMENT GRADE CORP BD INSTL	P	12/31/2010	4/24/2017	2,472 83	2,457 64		15 19
297.42	PIMCO INVESTMENT GRADE CORP BD INSTL	P	1/31/2011	4/24/2017	3,108 00	3,097.82		10 18
280 07	PIMCO INVESTMENT GRADE CORP BD INSTL	P	9/30/2011	4/24/2017	2,926.64	2,908.65		17.99
239 04	PIMCO INVESTMENT GRADE CORP BD INSTL	P	10/31/2011	4/24/2017	2,497.95	2,535 18		(37.23)
248 06	PIMCO INVESTMENT GRADE CORP BD INSTL	P	11/30/2011	4/24/2017	2,592.21	2,581 23		10 98
1,411 01	PIMCO INVESTMENT GRADE CORP BD INSTL	P	12/7/2011	4/24/2017	14,744 84	14,400 24		344.60
436 69	PIMCO INVESTMENT GRADE CORP BD INSTL	P	12/7/2011	4/24/2017	4,563 36	4,456 72		106 64

Quantity	Description	How Acquired		Date Acquired	Date Sold	Proceeds	Cost	Wash Sale Adjustment	Gain/(Loss)
		P-Purchased	D-Donated						
275 28	PIMCO INVESTMENT GRADE CORP BD INSTL	P		12/30/2011	4/24/2017	2,876 66	2,823 19		53 47
10,062 42	PIMCO INVESTMENT GRADE CORP BD INSTL	P		1/23/2012	4/24/2017	105,150 67	104,050 34		1,100 33
247 53	PIMCO INVESTMENT GRADE CORP BD INSTL	P		1/31/2012	4/24/2017	2,586 62	2,607 85		(21 23)
262.83	PIMCO INVESTMENT GRADE CORP BD INSTL	P		6/28/2013	4/24/2017	2,746 51	2,750.65		(4 14)
254 65	PIMCO INVESTMENT GRADE CORP BD INSTL	P		7/31/2013	4/24/2017	2,661.08	2,670 20		(9 12)
268.18	PIMCO INVESTMENT GRADE CORP BD INSTL	P		8/30/2013	4/24/2017	2,802 46	2,777.20		25 26
236 43	PIMCO INVESTMENT GRADE CORP BD INSTL	P		9/30/2013	4/24/2017	2,470 64	2,474 37		(3 73)
257 50	PIMCO INVESTMENT GRADE CORP BD INSTL	P		10/31/2013	4/24/2017	2,690 85	2,728 39		(37.54)
242.01	PIMCO INVESTMENT GRADE CORP BD INSTL	P		11/29/2013	4/24/2017	2,528 94	2,552.10		(23 16)
2,071 48	PIMCO INVESTMENT GRADE CORP BD INSTL	P		12/11/2013	4/24/2017	21,646.62	21,140 72		505 90
557 62	PIMCO INVESTMENT GRADE CORP BD INSTL	P		12/11/2013	4/24/2017	5,827 01	5,690 84		136 17
281 89	PIMCO INVESTMENT GRADE CORP BD INSTL	P		12/31/2013	4/24/2017	2,945 69	2,859.93		85 76
27,745 33	PIMCO INVESTMENT GRADE CORP BD INSTL	P		1/6/2014	4/24/2017	289,934 36	282,652 51		7,281.85
387 41	PIMCO INVESTMENT GRADE CORP BD INSTL	P		1/31/2014	4/24/2017	4,048 39	3,988 67		59 72
348 62	PIMCO INVESTMENT GRADE CORP BD INSTL	P		2/28/2014	4/24/2017	3,643 06	3,642 70		0 36
8,643 65	PIMCO INVESTMENT GRADE CORP BD INSTL	P		2/10/2015	4/24/2017	90,324.82	92,416.10		(2,091 28)
22,938 09	PIMCO INVESTMENT GRADE CORP BD INSTL	P		4/9/2009	6/1/2017	241,523 26	219,906 94		21,616 32
1,430 23	PRIMECAP ODYSSEY GROWTH	P		9/29/2016	10/2/2017	50,000 00	41,322 33		8,677 67
2,937 03	PRIMECAP ODYSSEY GROWTH	P		2/10/2015	11/2/2017	104,525.41	76,925 68		27,599 73
5,492 59	PRIMECAP ODYSSEY GROWTH	P		9/29/2016	11/2/2017	195,474 59	158,692.67		36,781 92
24,389 99	TWEEDY BROWNE GLOBAL VALUE FUND	P		2/10/2015	5/9/2017	671,929 28	643,433 00		28,496 28
196 00	WALGREENS BOOTS ALLI	P		8/12/2016	9/6/2017	16,049 47	16,200 06		(150 59)
162.00	WALGREENS BOOTS ALLI	P		8/12/2016	9/12/2017	13,392 80	13,389 85		2 95
4 00	WALGREENS BOOTS ALLI	P		8/26/2016	9/12/2017	330 69	316 99		13 70
111 00	WALGREENS BOOTS ALLI	P		8/26/2016	9/13/2017	9,178.34	8,796 39		381.95
34 00	WALGREENS BOOTS ALLI	P		8/26/2016	9/15/2017	2,796 13	2,694 39		101 74
705.00	WAL-MART STORES INC	P		9/1/2015	1/12/2017	47,942 99	45,049 34		2,893 65
123 00	ZOETIS INC CLASS A	P		7/6/2016	8/23/2017	7,543 04	5,906.04		1,637 00
159.00	ZOETIS INC CLASS A	P		7/6/2016	8/23/2017	9,750.76	7,634 64		2,116 12
100 00	ZOETIS INC CLASS A	P		7/6/2016	8/23/2017	6,132 55	4,801 66		1,330 89
94 00	ZOETIS INC CLASS A	P		7/6/2016	8/23/2017	5,764 60	4,513 56		1,251 04
16 00	ZOETIS INC CLASS A	P		7/6/2016	8/23/2017	981.21	768 26		212.95
1.00	ZOETIS INC CLASS A	P		7/6/2016	8/23/2017	61 33	48 01		13 32
100 00	ZOETIS INC CLASS A	P		7/6/2016	8/23/2017	6,132 55	4,801 66		1,330 89

Total Long-Term Capital Gains and Losses

12,844,915.30 11,953,239.90 13,319.41 904,994.81

Total All Capital Gains and Losses

17,598,501.52 16,496,880.41 15,942.15 1,117,563.26

	Recipient Name and Address	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox Amount	
1	All Nations Sports Academy 9090 Katy Freeway No. 400 Houston, TX 77024	N/A	Public Charity	Unrestricted use by All Nations Sports Academy	Person or Business 25,000.00	<input checked="" type="checkbox"/>
2	American Heart Association 10060 Buffalo Speedway Houston, Texas 77054	N/A	Public Charity	Unrestricted use by American Heart Association	Person or Business 4,500.00	<input checked="" type="checkbox"/>
3	ASU Foundation PO Box 2260 Tempe, AZ 85281	N/A	Public Charity	Unrestricted use by ASU Foundation	Person or Business 150,000.00	<input checked="" type="checkbox"/>
4	Beacon 1117 Texas Avenue Houston, Texas 77002	N/A	Public Charity	Unrestricted use by Beacon	Person or Business 20,000.00	<input checked="" type="checkbox"/>
5	Big Brother Big Sister 450 E. John Carpenter Freeway Suite 300 Irving, Texas 75062	N/A	Public Charity	Unrestricted use by Big Brother Big Sister	Person or Business 5,000.00	<input checked="" type="checkbox"/>
6	Brain Behavior Research Foundation 90 Park Avenue, 16th Floor New York, NY 10016	N/A	Public Charity	Unrestricted use by Brain Behavior Research Foundation	Person or Business 200,000.00	<input checked="" type="checkbox"/>
7	Bridges to Life P.O. Box 19039 Houston, Texas 77224-9039	N/A	Public Charity	Unrestricted use by Bridges to Life	Person or Business 25,000.00	<input checked="" type="checkbox"/>
8	Broach Foundation 2726 Bissonnet Street, Suite 240-602 Houston, Texas 77005	N/A	Public Charity	Unrestricted use by Broach Foundation	Person or Business 12,500.00	<input checked="" type="checkbox"/>
9	Center for Hearing and Speech 3636 West Dallas Street Houston, Texas 77019	N/A	Public Charity	Unrestricted use by Center for Hearing and Speech	Person or Business 3,500.00	<input checked="" type="checkbox"/>
10	Child Advocates 2401 Portsmouth St., Suite 210 Houston, Texas 77098	N/A	Public Charity	Unrestricted use by Child Advocates	Person or Business 15,000.00	<input checked="" type="checkbox"/>
11	Children's Fund 5773 Woodway Drive No 189 Houston, Texas 77057	N/A	Public Charity	Unrestricted use by Children's Fund	Person or Business 7,000.00	<input checked="" type="checkbox"/>
12	Children's Museum of Houston 1500 Binz Houston, Texas 77004	N/A	Public Charity	Unrestricted use by Children's Museum of Houston	Person or Business 14,000.00	<input checked="" type="checkbox"/>
13	Covenant House Texas 1111 Lovett Boulevard Houston, Texas 77006	N/A	Public Charity	Unrestricted use by Covenant House Texas	Person or Business 12,500.00	<input checked="" type="checkbox"/>
14	Crohn's Colitis Foundation of America 733 Third Avenue New York, NY 10017	N/A	Public Charity	Unrestricted use by Crohn's Colitis Foundation of America	Person or Business 5,000.00	<input checked="" type="checkbox"/>
14	Cystic Fibrosis Foundation 50 Briar Hollow Lane, Ste 310W Houston, Texas 77027	N/A	Public Charity	Unrestricted use by Cystic Fibrosis Foundation	Person or Business 60,000.00	<input checked="" type="checkbox"/>
15	Emerald Youth Foundation 1718 N central Knowville, TN 37917	N/A	Public Charity	Unrestricted use by Emerald Youth Foundation	Person or Business 100,000.00	<input checked="" type="checkbox"/>

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16	Freedom Place 2929 FM 2920 Road Spring, Texas 77388	N/A	Public Charity	Unrestricted use by Freedom Place	Person or Business 19,000.00 <input checked="" type="checkbox"/>
17	Halftime Institue 1431 Greenway Dr No 230 Irving, TX 75038	N/A	Public Charity	Unrestricted use by Halftime Institue	Person or Business 50,000.00 <input checked="" type="checkbox"/>
18	Hope and Healing Center & Institute 717 Sage Road Houston, Texas 77056	N/A	Public Charity	Unrestricted use by Hope and Healing Center & Institute	Person or Business 304,780.00 <input checked="" type="checkbox"/>
19	Houston Arboretum & Nature Center 4501 Woodway Drive Houston, TX 77024-7708	N/A	Public Charity	Unrestricted use by Houston Arboretum & Nature Center	Person or Business 10,000.00 <input checked="" type="checkbox"/>
20	Houston Methodist Hospital 6565 Fannin Street Houston, Texas 77030	N/A	Public Charity	Unrestricted use by Houston Methodist Hospital	Person or Business 25,000.00 <input checked="" type="checkbox"/>
21	Houston Museum of Natural Science 5555 Herman Park Drive Houston, TX 77030	N/A	Public Charity	Unrestricted use by Houston Museum of Natural Science	Person or Business 2,500.00 <input checked="" type="checkbox"/>
22	Marine Corps Scholarship Foundatioan 909 N. Washington St., Suite 400 Alexandria, VA 22314	N/A	Public Charity	Unrestricted use by Marine Corps Scholarship Foundatioan	Person or Business 200,000.00 <input checked="" type="checkbox"/>
23	MD Anderson Hospital Unit 0705 PO Box 301439 Houston, Texas 77230-1439	N/A	Public Charity	Unrestricted use by MD Anderson Hospital	Person or Business 25,000.00 <input checked="" type="checkbox"/>
24	Memorial Assistance Ministries 1625 Blalock Road Houston, Texas 77080	N/A	Public Charity	Unrestricted use by Memorial Assistance Ministries	Person or Business 625,300.00 <input checked="" type="checkbox"/>
25	One Goal 14400 Memorial Drive Houston, Texas 77079	N/A	Public Charity	Unrestricted use by One Goal	Person or Business 20,000.00 <input checked="" type="checkbox"/>
26	Opportunity International 550 West Van Buren St. Ste 200 Chicago, IL 60607	N/A	Public Charity	Unrestricted use by Opportunity International	Person or Business 25,000.00 <input checked="" type="checkbox"/>
27	Palmer Drug Abuse Program 850 Gessner, Suite 1300 Houston, Texas 77024	N/A	Public Charity	Unrestricted use by Palmer Drug Abuse Program	Person or Business 5,000.00 <input checked="" type="checkbox"/>
28	Parish Children's School 11001 Hammerly Blvd Houston, TX 77043	N/A	Public Charity	Unrestricted use by Parish Children's School	Person or Business 6,000.00 <input checked="" type="checkbox"/>
28	PKD Foundation 1001 E 101st Ter No 220 Kansas City, MO 64131	N/A	Public Charity	Unrestricted use by PKD Foundation	Person or Business 2,500.00 <input checked="" type="checkbox"/>
29	RC Activities Inc 30 Mansell Ct Ste 103 Roswell, GA 30076	N/A	Public Charity	Unrestricted use by RC Activities Inc	Person or Business 10,000.00 <input checked="" type="checkbox"/>
29	Search Homeless Services 2505 Fannin Street Houston, TX 77002	N/A	Public Charity	Unrestricted use by Search Homeless Services	Person or Business 10,000.00 <input checked="" type="checkbox"/>

	Recipient Name and Address	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox Amount
30	Shangri La Therapeutic Academy of Riding 11800 Highway 11E Lenoir City, TN 37772	N/A	Public Charity	Unrestricted use by Shangri La Therapeutic Academy of Riding	Person or Business 2,000.00 <input checked="" type="checkbox"/>
29	Sight Into Sound 3935 Essex Lane Houston, Texas 77027	N/A	Public Charity	Unrestricted use by Sight Into Sound	Person or Business 3,000.00 <input checked="" type="checkbox"/>
30	Sigma Chi Foundation 1714 Hinman Avenue Evanston, IL 60201-0469	N/A	Public Charity	Unrestricted use by Sigma Chi Foundation	Person or Business 40,000.00 <input checked="" type="checkbox"/>
31	Small Steps 1709 DePelchin Houston, Texas 77007	N/A	Public Charity	Unrestricted use by Small Steps	Person or Business 32,200.00 <input checked="" type="checkbox"/>
32	Spec's Charitable Foundation 2410 Smith Street Houston, TX 77006	N/A	Public Charity	Unrestricted use by Spec's Charitable Foundation	Person or Business 5,000.00 <input checked="" type="checkbox"/>
33	Spring Spirit Baseball P.O. Box 550549 Houston, Texas 77255	N/A	Public Charity	Unrestricted use by Spring Spirit Baseball	Person or Business 16,667.00 <input checked="" type="checkbox"/>
34	St. Francis Episcopal School 335 Piney Point Road Houston, Texas 77063	N/A	Public Charity	Unrestricted use by St. Francis Episcopal School	Person or Business 12,500.00 <input checked="" type="checkbox"/>
35	St. John's Cathedral P.O.Box 153 Knoxville, TN 37901	N/A	Public Charity	Unrestricted use by St. John's Cathedral	Person or Business 25,000.00 <input checked="" type="checkbox"/>
36	St. Martin's Episcopal Church 717 Sage Rd. Houston, Texas 77056-2199	N/A	Public Charity	Unrestricted use by St. Martin's Episcopal Church	Person or Business 1,026,400.00 <input checked="" type="checkbox"/>
37	Star of Hope 6897 Ardmore Street Houston, Texas 77054	N/A	Public Charity	Unrestricted use by Star of Hope	Person or Business 584,000.00 <input checked="" type="checkbox"/>
38	Texas Children's Hospital 6621 Fannin Street Houston, Texas 77030	N/A	Public Charity	Unrestricted use by Texas Children's Hospital	Person or Business 5,500,000.00 <input checked="" type="checkbox"/>
39	The Center Foundation 300 West State Street Media, PA 19063	N/A	Public Charity	Unrestricted use by The Center Foundation	Person or Business 10,000.00 <input checked="" type="checkbox"/>
40	The Forge for Families 3435 Dixie Drive Houston, TX 77021	N/A	Public Charity	Unrestricted use by The Forge for Families	Person or Business 50,000.00 <input checked="" type="checkbox"/>
41	The Hay Center 1216 W Clay Street Houston, TX 77019	N/A	Public Charity	Unrestricted use by The Hay Center	Person or Business 5,000.00 <input checked="" type="checkbox"/>
42	The Kincaid School 201 Kincaid School Dr Houston, TX 77024	N/A	Public Charity	Unrestricted use by The Kincaid School	Person or Business 9,000.00 <input checked="" type="checkbox"/>
43	Turning Point USA 217 1/2 E Illinois St Lemont, IL 60439	N/A	Public Charity	Unrestricted use by Turning Point USA	Person or Business 10,000.00 <input checked="" type="checkbox"/>

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					Person or Business	
44	UNC Lineberger Cancer Center 880 Martin Luther King Jr Blvd Chapel Hill, NC 27514	N/A	Public Charity	Unrestricted use by UNC Lineberger Cancer Center	Person or Business 4,500.00	<input checked="" type="checkbox"/>
45	United Way of Greater Houston 50 Waugh Dr. Houston, Texas 77007	N/A	Public Charity	Unrestricted use by United Way of Greater Houston	Person or Business 150,000.00	<input checked="" type="checkbox"/>
45	Vail Veterans Program P O Box 6473 Vail, Colorado 81658	N/A	Public Charity	Unrestricted use by Vail Veterans Program	Person or Business 7,500.00	<input checked="" type="checkbox"/>
46	Webb School of Knoxville 9800 Webb School Drive Knoxville, TN 37923	N/A	Public Charity	Unrestricted use by Webb School of Knoxville	Person or Business 800.00	<input checked="" type="checkbox"/>
47	Will Erwin Headache Research Foundation 609 Main Street, Suite 2350 Houston, Texas 77002	N/A	Public Charity	Unrestricted use by Will Erwin Headache Research Foundation	Person or Business 9,000.00	<input checked="" type="checkbox"/>
48	WorkFaith Connection 1500 North Post Oak Rd., Ste 150 Houston, Texas 77055	N/A	Public Charity	Unrestricted use by WorkFaith Connection	Person or Business 275,000.00	<input checked="" type="checkbox"/>
49	Yellowstone Academy 3000 Trulley St. Houston, Texas 77004	N/A	Public Charity	Unrestricted use by Yellowstone Academy	Person or Business 5,000.00	<input checked="" type="checkbox"/>
50	Yes Prep Public School 5515 South Loop East Houston, TX 77033	N/A	Public Charity	Unrestricted use by Yes Prep Public School	Person or Business 15,000.00	<input checked="" type="checkbox"/>
51	Youth Hope 6411 Fannin Street Houston, Texas 77030	N/A	Public Charity	Unrestricted use by Youth Hope	Person or Business 18,000.00	<input checked="" type="checkbox"/>
Total					9,814,647.00	