

Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public

Go to www.irs.gov/Form990PF for instructions and the latest information

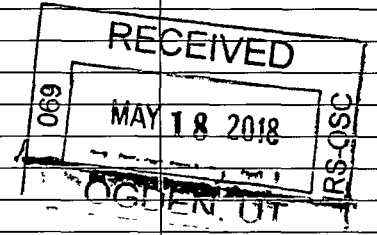
2017

Open to Public Inspection

For calendar year 2017 or tax year beginning , 2017, and ending , 20

Name of foundation: JOHN L. HAGLUND TESTAMENTARY TRUST 6312000129
Employer identification number: 75-6534320
Telephone number: 251-690-1024
Address: REGIONS BANK, TRUST DEPT. P O BOX 11647 BIRMINGHAM, AL 35202
Check type of organization: Section 4947(a)(1) nonexempt charitable trust
Fair market value of all assets at end of year: \$ 1,069,231
Accounting method: Cash

Table with 4 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (Total: 63,259) and Operating and Administrative Expenses (Total: 61,528).



ENVELOPE POSTMARK DATE MAY 18 2018

03/04

SCANNED JUL 16 2018

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing . . . . .	NONE	61.	61.
	2	Savings and temporary cash investments . . . . .	21,673.	36,322.	36,322.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶	NONE		
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments - U S and state government obligations (attach schedule) . . . . .	67,776.	76,308.	77,358.
	b	Investments - corporate stock (attach schedule) . . . . .	493,310.	422,108.	638,939.
	c	Investments - corporate bonds (attach schedule) . . . . .	268,365.	194,813.	191,618.
	11	Investments - land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans . . . . .			
	13	Investments - other (attach schedule) . . . . .		119,842.	124,933.
	14	Land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶ )				
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I) . . . . .	851,124.	849,454.	1,069,231.	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons. . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ )			
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .			NONE	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here . . . . . <input type="checkbox"/>				
	and complete lines 24 through 26, and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .	851,124.	849,454.	
28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .				
29	Retained earnings, accumulated income, endowment, or other funds . . . . .				
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	851,124.	849,454.		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	851,124.	849,454.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	851,124.
2	Enter amount from Part I, line 27a . . . . .	2	1,731.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 10	3	99.
4	Add lines 1, 2, and 3 . . . . .	4	852,954.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 11	5	3,500.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	849,454.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)

			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1 a PUBLICLY TRADED SECURITIES</b>					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))		
a 236,795.		202,463.	34,332.		
b					
c					
d					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a			34,332.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	34,332.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 . . . . .			3		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	50,750.	989,762.	0.051275
2015	52,412.	1,040,163.	0.050388
2014	49,944.	1,052,493.	0.047453
2013	44,725.	1,001,264.	0.044669
2012	48,520.	939,497.	0.051645
2 Total of line 1, column (d) . . . . .			2 0.245430
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years . . . . .			3 0.049086
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5 . . . . .			4 1,037,283.
5 Multiply line 4 by line 3 . . . . .			5 50,916.
6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .			6 435.
7 Add lines 5 and 6 . . . . .			7 51,351.
8 Enter qualifying distributions from Part XII, line 4 . . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.			8 48,338.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Line 1: 869. Line 2: NONE. Line 3: 869. Line 4: NONE. Line 5: 869. Line 6a: 664. Line 6b: NONE. Line 6c: NONE. Line 6d: NONE. Line 7: 664. Line 8: NONE. Line 9: 205. Line 10: NONE. Line 11: NONE Refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns: Question, Yes, No. Row 1a: No (X). Row 1b: No (X). Row 1c: No (X). Row 2: No (X). Row 3: No (X). Row 4a: No (X). Row 4b: No (X). Row 5: No (X). Row 6: Yes (X). Row 7: Yes (X). Row 8a: TX. Row 8b: Yes (X). Row 9: No (X). Row 10: No (X).

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions . . . . .		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions . . . . .		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	X	
14 The books are in care of ▶ <u>REGIONS BANK TRUST DEPT</u> Telephone no ▶ <u>(251) 690-1024</u> Located at ▶ <u>201 MILAN PARKWAY, BIRMINGHAM, AL</u> ZIP+4 ▶ <u>35211</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here . . . . . ▶ <input checked="" type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ <u>15</u>		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . . <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? . . . . .	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____	2a	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) . . . . .	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3a	
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) . . . . .	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to... (1) Carry on propaganda... (2) Influence the outcome of any specific public election... (3) Provide a grant to an individual for travel... (4) Provide a grant to an organization other than a charitable... (5) Provide for any purpose other than religious... b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify... c If the answer is "Yes" to question 5a(4), does the foundation claim exemption... 6a Did the foundation, during the year, receive any funds... 6b Did the foundation, during the year, pay premiums... 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?... 7b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions.

Table with 5 columns: (a) Name and address, (b) Title, and average hours per week devoted to position, (c) Compensation (If not paid, enter -0-), (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1: REGIONS BANK, TRUSTEE, 1, 14,902, -0-, -0-.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

Table with 5 columns: (a) Name and address of each employee paid more than \$50,000, (b) Title, and average hours per week devoted to position, (c) Compensation, (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1: NONE, NONE, NONE, NONE.

Total number of other employees paid over \$50,000 . . . . . NONE

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
<b>Total number of others receiving over \$50,000 for professional services</b> . . . . . ▶		NONE

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
<b>Total. Add lines 1 through 3</b> . . . . . ▶	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	1,053,079.
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	NONE
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	NONE
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	1,053,079.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	1,053,079.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	15,796.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	1,037,283.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	51,864.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	51,864.
<b>2a</b>	Tax on investment income for 2017 from Part VI, line 5 . . . . .	<b>2a</b>	869.
<b>b</b>	Income tax for 2017. (This does not include the tax from Part VI.) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	869.
<b>3</b>	<b>Distributable amount before adjustments.</b> Subtract line 2c from line 1 . . . . .	<b>3</b>	50,995.
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	NONE
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	50,995.
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	NONE
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	<b>7</b>	50,995.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 . . . . .	<b>1a</b>	48,338.
<b>b</b>	Program-related investments - total from Part IX-B . . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	48,338.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions . . . . .	<b>5</b>	N/A
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	48,338.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
<b>1</b> Distributable amount for 2017 from Part XI, line 7 . . . . .				50,995.
<b>2</b> Undistributed income, if any, as of the end of 2017				
<b>a</b> Enter amount for 2016 only. . . . .			45,358.	
<b>b</b> Total for prior years 20____,20____,20____		NONE		
<b>3</b> Excess distributions carryover, if any, to 2017				
<b>a</b> From 2012 . . . . .	NONE			
<b>b</b> From 2013 . . . . .	NONE			
<b>c</b> From 2014 . . . . .	NONE			
<b>d</b> From 2015 . . . . .	NONE			
<b>e</b> From 2016 . . . . .	NONE			
<b>f</b> Total of lines 3a through e . . . . .	NONE			
<b>4</b> Qualifying distributions for 2017 from Part XII, line 4: ► \$ <u>48,338.</u>				
<b>a</b> Applied to 2016, but not more than line 2a . . . . .			45,358.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions) . . . . .		NONE		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions) . . . . .	NONE			
<b>d</b> Applied to 2017 distributable amount. . . . .				2,980.
<b>e</b> Remaining amount distributed out of corpus. . . . .	NONE			
<b>5</b> Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e Subtract line 5	NONE			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .		NONE		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions . . . . .		NONE		
<b>e</b> Undistributed income for 2016 Subtract line 4a from line 2a. Taxable amount - see instructions . . . . .				
<b>f</b> Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018. . . . .				48,015.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	NONE			
<b>8</b> Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions) . . . . .	NONE			
<b>9</b> Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a . . . . .	NONE			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2013 . . . . .	NONE			
<b>b</b> Excess from 2014 . . . . .	NONE			
<b>c</b> Excess from 2015 . . . . .	NONE			
<b>d</b> Excess from 2016 . . . . .	NONE			
<b>e</b> Excess from 2017 . . . . .	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling . . . . .

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

Table with columns: Tax year (a) 2017, (b) 2016, (c) 2015, (d) 2014, (e) Total. Rows include 2b, 2c, 2d, 2e, 3, 3a, 3b, 3c, 3d, 3e.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information *(continued)*

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE SALVATION ARMY P.O. BOX 3909 LONGVIEW TX 75606	NONE	PC	GENERAL SUPPORT	45,358.
<b>Total</b> . . . . .			▶ <b>3a</b>	45,358.
b <i>Approved for future payment</i>				
<b>Total</b> . . . . .			▶ <b>3b</b>	



Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of:
(1) Cash
(2) Other assets
b Other transactions
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule.

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?
b If "Yes," complete the following schedule.

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Sign Here: Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.
Signature of officer or trustee: Gregory C. Prince
Date: 04/28/2018
Title: TRUST OFFICER
Regions Bank, Trustee

Paid Preparer Use Only: Print/Type preparer's name: SHAWN P. HANLON
Preparer's signature: [Signature]
Date: 04/28/2018
Check [X] if self-employed
PTIN: P00965923
Firm's name: PRICEWATERHOUSECOOPERS LLP
Firm's EIN: 13-4008324
Firm's address: 600 GRANT STREET, PITTSBURGH, PA 15219
Phone no.: 412-355-6000

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES  
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DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
USGI REPORTED AS NONQUALIFIED DIVIDENDS	388.	388.
FOREIGN DIVIDENDS	1,316.	1,316.
NONDIVIDEND DISTRIBUTIONS	1,328.	
DOMESTIC DIVIDENDS	5,622.	5,622.
OTHER INTEREST	739.	739.
CORPORATE INTEREST	4,433.	4,433.
FOREIGN INTEREST	403.	403.
U.S. GOVERNMENT INTEREST (FEDERAL TAXABLE	1,375.	1,375.
U.S. GOVERNMENT INTEREST - FEDERAL & STA	2,224.	2,224.
US GOVERNMENT INTEREST REPORTED AS QUALI	19.	19.
NONQUALIFIED FOREIGN DIVIDENDS	594.	594.
NONQUALIFIED DOMESTIC DIVIDENDS	4,821.	4,821.
BOND PREMIUM AMORTIZATION-OTHER INTEREST		-678.
BOND PREMIUM AMORTIZATION-U.S. GOVERNMEN		-3.
TOTAL	23,262.	21,253.

FORM 990PF, PART I - OTHER INCOME  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
FEDERAL TAX REFUND	5,665.
TOTALS	----- 5,665. =====

FORM 990PF, PART I - TAXES  
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DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL TAX PAYMENT - PRIOR YE	1,058.	
FOREIGN TAXES ON QUALIFIED FOR	192.	192.
FOREIGN TAXES ON NONQUALIFIED	18.	18.
TOTALS	1,268.	210.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
912810EQ7 - US T 6.25% 8/15/23	2,550.	3,729.	3,634.
US TREAS 2.875% 5/15/43	13,957.	30,934.	32,910.
"UNITED STATES TREASURY DTD	26,108.	26,071.	25,657.
"UNITED STATES TREASURY DTD	20,161.	13,595.	13,191.
"UNITED STATES TREASURY DTD	5,000.	1,979.	1,966.
TOTALS	67,776.	76,308.	77,358.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
GOLDMAN SACHS MID CAP VALUE	22,941.		
JP MORGAN LG CAP GRWTH	93,000.	93,000.	149,597.
MFS VALUE FD CL I	80,044.	80,044.	171,336.
PIONEER FUNDAMENTAL GRWTH	10,230.	10,230.	21,309.
ARTISAN MID CAP FD-INV	36,827.		
AMERICAN EUROPAFIC GRTH-F2	80,000.	80,000.	95,183.
BARON EMERGING MARKETS INST	38,000.	38,000.	48,357.
"FEDERAL HOME LOAN MORTGAGE CO	5,216.	4,303.	4,191.
"FEDERAL HOME LOAN MORTGAGE CO	2,501.	2,093.	2,066.
"FEDERAL HOME LOAN MORTGAGE CO	3,625.	2,886.	2,812.
"FEDERAL HOME LOAN MORTGAGE CO	5,311.	4,628.	4,597.
"FEDERAL HOME LOAN MTG CORP PO	2,668.	2,331.	2,322.
"FEDERAL NATIONAL MORTGAGE ASS	1,565.	1,213.	1,200.
"FEDERAL NATIONAL MORTGAGE ASS	2,420.	2,052.	2,030.
"FEDERAL NATIONAL MORTGAGE ASS	1,499.	1,180.	1,165.
"FEDERAL NATIONAL MORTGAGE ASS	3,171.	2,535.	2,480.
"FEDERAL NATIONAL MORTGAGE ASS	3,439.	2,920.	2,907.
"FEDERAL NATIONAL MORTGAGE ASS	2,203.	1,919.	1,879.
"FEDERAL NATIONAL MORTGAGE ASS	1,549.	1,372.	1,368.
"FEDERAL NATIONAL MORTGAGE ASS	1,567.	1,280.	1,263.
"FEDERAL NATIONAL MORTGAGE ASS	3,769.	3,357.	3,313.
MAINGATE MLP FUND	28,000.		
MFS CORPORATE BOND I	22,000.	37,000.	36,681.
"OPPENHEIMER MAIN STREET MID-C	15,000.	15,000.	45,411.
PRUDENTIAL HIGH YIELD FUND CL	26,765.	34,765.	37,472.
TOTALS	493,310.	422,108.	638,939.

FORM 990PF, PART II - CORPORATE BONDS

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DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
00206RAM4 - AT&T 5.6% 5/15/18	3,237.	3,139.	3,041.
12673PAC9 - CA INC 5.375% 12/1	3,143.		
149123BQ3 - CATERPILLAR 7.9%	3,393.		
20030NAZ4 - COMCAST 5.7%	3,268.	3,207.	3,158.
38141EA25 - GOLDMAN SACHS 7.5%	3,350.	3,234.	3,171.
46625HHL7 - J P MORGAN 6.3%	3,290.		
59018YN64 - MERRILL LYN 6.875%	3,193.		
61747YCJ2 - MORGAN STAN 5.625%	3,061.		
68389XAC9 - ORACLE CORP 5.75%	3,276.	3,164.	3,034.
74432QBP9 - PRUDENTIAL 4.5%	2,980.	2,980.	3,170.
87612EAP1 - TARGET 5.375%	3,186.		
929903DT6 - WACHOVIA 5.75%	3,169.		
0258MODA4 - AMER EX CR MTN	2,998.	2,998.	3,015.
03523TBA5 - ANHEUSER-BUSH	7,016.	7,005.	6,986.
369622SM8 - GE 5.3%	3,161.	3,128.	3,239.
458140AJ9 - INTEL CORP 3.3%	2,988.	2,988.	3,111.
89233P5F9 - TOYOTA 3.4%	2,992.	2,992.	3,104.
92343VAW4 - VERIZON 6%	3,303.	3,292.	3,555.
WALMART 6.2%	2,506.		
TEMPLETON GLOBAL BOND FUND	38,304.	42,451.	37,666.
ROYAL BANK OF CANADA 1.2%	6,991.		
FHLM 4.5% 8/1/40	635.	499.	505.
FHLM 5% 12/1/36	617.	483.	489.
FHLM 4% 11/1/40	1,092.	884.	872.
FNMA 4% 3/1/26	1,037.	779.	783.
FNMA 4.5% 6/1/41	937.	762.	777.
FNMA 5% 9/1/20	1,232.	771.	753.
FNMA 6% 2/1/36	3,440.	2,608.	2,748.
FNMA 5.5% 3/1/38	2,661.	2,019.	2,106.

FORM 990PF, PART II - CORPORATE BONDS

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DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
FNMA 5.5% 11/1/22	816.	482.	468.
FNMA 4% 6/1/39	640.	549.	551.
FNMA 3% 5/1/27	1,310.	1,025.	1,007.
FNMA 4.5% 6/1/40	652.	514.	521.
FNMA 3.5% 9/1/25	1,171.	876.	880.
FNMA 4% 2/1/41	1,563.	1,281.	1,307.
FNMA 3.5% 11/1/42	1,678.	1,445.	1,495.
FNMA 5% 6/1/35	980.	761.	773.
FNMA 3.5% 3/1/41	1,442.	1,222.	1,205.
APPLE INC 1% 5/3/18	2,966.		
FNMA 2.5% 4/1/28	1,835.	1,517.	1,522.
FNMA 3% 8/1/43	3,081.	2,736.	2,752.
JOHN DEERE CAPITAL CORP 2.3%	3,000.	3,000.	3,002.
FORD MOTOR CREDIT 1.724%	6,965.		
MOLSON COORS BREWING CO 5%	3,031.	3,030.	3,402.
MORGAN STANLEY 3.7%	3,008.	3,007.	3,100.
WALGREENS BOOTS ALLIANCE 3.8%	3,012.		
WELLS FARGO & COMPANY 4.65%	2,995.	2,995.	3,279.
VANGUARD SHORT TERM INDEX 5132	29,262.	19,253.	19,014.
"AMGEN INC CALLABLE DTD	2,997.	2,997.	2,910.
"ASTRAZENECA PLC DTD 11/16/201	3,000.	3,000.	2,993.
"AT&T INC CALLABLE DTD 05/04/2	2,934.	3,922.	3,976.
"BANK OF AMERICA CORP DTD	2,918.	2,918.	3,835.
"BANK OF MONTREAL SERIES: MTN	3,000.	3,000.	2,971.
"CHEVRON CORP DTD 11/17/2015	5,005.		
"CISCO SYSTEMS INC CALLABLE DT	3,002.	3,983.	3,869.
"CISCO SYSTEMS INC DTD 02/29/2	3,006.	3,004.	2,987.
"CITIGROUP INC DTD 10/26/2015	5,009.	5,006.	5,017.
"DEUTSCHE BANK AG DTD 02/13/20	3,000.	3,000.	3,000.

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
"FIFTH THIRD BANK CALLABLE DTD	3,006.	3,004.	2,974.
"GILEAD SCIENCES INC CALLABLE	2,996.	2,996.	3,112.
"GLAXOSMITHKLINE CAP PLC CALLA	5,014.		
"IBM CORP DTD 02/19/2016 3.45%	2,991.	2,991.	3,100.
"KROGER CO/THE CALLABLE DTD	2,993.	2,993.	2,793.
"LOCKHEED MARTIN CORP CALLABLE	2,974.	2,974.	3,038.
"MARATHON OIL CORP CALLABLE DT	3,630.		
"PEPSICO INC SERIES: 1 DTD	2,996.		
"SHELL INTL FIN DTD 05/10/2016	2,993.	2,993.	2,974.
"SUNTRUST BKS INC CALLABLE DTD	3,002.	3,002.	3,000.
"TEVA PHARMACEUTICALS NE DTD	3,018.	3,963.	3,483.
"TORONTO-DOMINION BANK SERIES	3,048.	3,024.	3,013.
"UNITED HEALTH GROUP INC DTD	3,003.		
"VALERO ENERGY CORP CALLABLE	2,967.	2,967.	3,012.
TOTALS	268,365.	194,813.	191,618.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
APPLE INC 2.1% 12 SEP 2022	C	2,977.	2,944.
APPLE INC 2.3% 11 MAY 2022	C	2,995.	2,978.
BANK OF AMERICA CORP 6.875% 25	C	3,097.	3,046.
BIOGEN INC 2.9% 15 SEP 2020	C	7,158.	7,095.
CAPITAL ONE FINANCIAL CORP 2.5	C	4,004.	3,995.
FANNIE MAE POOL FN AD8529 4.5%	C	4,688.	4,631.
FEDERAL HOME LOAN MORTGAGE COR	C	10,015.	9,819.
FORD MOTOR CREDIT CO LLC 3.157	C	3,052.	3,037.
FREDDIE MAC GOLD POOL FG A9582	C	4,828.	4,788.
FREDDIE MAC GOLD POOL FG G1847	C	4,912.	4,841.
ISHARES CORE S&P SMALL-CAP ETF	C	48,109.	53,690.
JPMORGAN CHASE & CO VARIABLE 3	C	6,158.	6,221.
MORGAN STANLEY 2.75% 19 MAY 20	C	3,026.	2,989.
UNITED STATES TREASURY NOTE/BO	C	11,813.	11,795.
WALGREENS BOOTS ALLIANCE INC 3	C	3,010.	3,064.
TOTALS		119,842.	124,933.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

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DESCRIPTION -----	AMOUNT -----
LOSS ON CY SALES NOT SETTLED AT YEAR END	5.
ACCRETION	90.
ROUNDING	4.
	-----
TOTAL	99.
	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

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DESCRIPTION -----	AMOUNT -----
TIMING ADJUSTMENT	85.
AMORTIZATION	803.
MAINGATE CY ROC ADJ	1,319.
MAINGATE PY ROC ADJ	440.
TEMPLETON GLOBAL PY ROC ADJ	853.
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TOTAL	3,500.
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