

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2017
Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation MEREDITH FOUNDATION		A Employer identification number 75-6024469	
Number and street (or P O box number if mail is not delivered to street address) P O BOX 117		B Telephone number (see instructions) (903) 569-5520	
City or town, state or province, country, and ZIP or foreign postal code MINEOLA, TX 75773		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 28,064,279		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	930,217	930,217		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	210,565			
	b Gross sales price for all assets on line 6a	1,462,342			
	7 Capital gain net income (from Part IV, line 2)		210,565		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	286,959	286,959			
12 Total. Add lines 1 through 11	1,427,741	1,427,741			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages	33,000	4,950		28,050
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	18,800	9,400		9,400
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	70,439	43,584		388
	19 Depreciation (attach schedule) and depletion	617	617		
	20 Occupancy	7,405	1,481		5,924
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	49,526	44,336		5,190
	24 Total operating and administrative expenses. Add lines 13 through 23	179,787	104,368		48,952
	25 Contributions, gifts, grants paid	1,227,988			1,227,988
26 Total expenses and disbursements. Add lines 24 and 25	1,407,775	104,368		1,276,940	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	19,966				
b Net investment income (if negative, enter -0-)		1,323,373			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	953,856	476,758	476,758
	3 Accounts receivable ▶ <u>121,613</u>			
	Less allowance for doubtful accounts ▶ _____	141,268	121,613	121,613
	4 Pledges receivable ▶ _____			
	Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____			
	Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	2,417	6,220	6,220
	10a Investments—U S and state government obligations (attach schedule)	1,250,904	1,491,311	1,395,860
	b Investments—corporate stock (attach schedule)	10,979,107	12,239,864	16,393,299
	c Investments—corporate bonds (attach schedule)	8,122,595	7,140,957	7,634,409
	11 Investments—land, buildings, and equipment basis ▶ <u>210,160</u>			
Less accumulated depreciation (attach schedule) ▶ <u>205,210</u>	2,567	4,950	2,036,120	
12 Investments—mortgage loans				
13 Investments—other (attach schedule)				
14 Land, buildings, and equipment basis ▶ _____				
Less accumulated depreciation (attach schedule) ▶ _____				
15 Other assets (describe ▶ _____)		1		
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	21,452,714	21,481,674	28,064,279	
Liabilities	17 Accounts payable and accrued expenses	2,921	11,915	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	2,921	11,915	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	21,449,793	21,469,759	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	21,449,793	21,469,759		
31 Total liabilities and net assets/fund balances (see instructions) .	21,452,714	21,481,674		

Part III Analysis of Changes in Net Assets or Fund Balances			
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)		1	21,449,793
2 Enter amount from Part I, line 27a		2	19,966
3 Other increases not included in line 2 (itemize) ▶ _____		3	
4 Add lines 1, 2, and 3		4	21,469,759
5 Decreases not included in line 2 (itemize) ▶ _____		5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .		6	21,469,759

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	}	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	210,565
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	1,138,279	25,971,369	0 04383
2015	1,283,196	27,390,657	0 04685
2014	1,442,943	28,192,075	0 05118
2013	1,387,685	26,664,491	0 05204
2012	1,312,971	25,591,521	0 05131
2 Total of line 1, column (d)			2 0 245206
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 049041
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 27,086,069
5 Multiply line 4 by line 3			5 1,328,328
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 13,234
7 Add lines 5 and 6			7 1,341,562
8 Enter qualifying distributions from Part XII, line 4			8 1,276,940

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes categories like 'Exempt operating foundations', 'Domestic foundations', and 'Tax based on investment income'. Total amount owed is 189.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Columns for 'Yes' and 'No' are provided for each question.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, distributions, public inspection requirements, and books in care.

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15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ▶		5b	No
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>		6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ▶

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

1	Expenses

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

1	Amount
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	25,359,953
b	Average of monthly cash balances.	1b	106,424
c	Fair market value of all other assets (see instructions).	1c	2,032,170
d	Total (add lines 1a, b, and c).	1d	27,498,547
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	27,498,547
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	412,478
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	27,086,069
6	Minimum investment return. Enter 5% of line 5.	6	1,354,303

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,354,303
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	26,467
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	26,467
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,327,836
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	1,327,836
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,327,836

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,276,940
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	1,276,940
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,276,940

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				1,327,836
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			398,246	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.				
e From 2016.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>1,276,940</u>				
a Applied to 2016, but not more than line 2a			398,246	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				878,694
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				449,142
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				
d Excess from 2016.				
e Excess from 2017.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				1,227,988
b <i>Approved for future payment</i>				
Total ▶ 3b				

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
100 Barclays Bank PLC AA-YN_EOG	P	2017-06-28	2017-09-29
2000 Barclays Bank PLC Ser 3 7	P	2007-09-07	2017-03-15
7500 Conocophillips NTS	P	2009-03-18	2017-06-21
50000 EOG Resources inc NTS	P	2009-04-13	2017-09-15
60000 ESTEE LAUDER 5 550%	P	2008-07-25	2017-05-15
35000 GENERAL ELECT CAP CORP 5 625%	P	2008-08-15	2017-09-15
10000 HALLIBURTON CO	P	2009-03-20	2017-03-15
50000 MORGAN STANLEY 5 95%	P	2008-02-01	2017-12-28
50000 PITNEY BOWES INC 5 75%	P	2009-04-07	2017-09-15
261 QWEST NOTES	P	2011-09-14	2017-05-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
100,000		98,793	1,207
50,000		50,000	
79,642		75,054	4,588
50,000		50,010	-10
60,000		59,980	20
35,000		34,983	17
110,019		100,921	9,098
50,000		50,015	-15
50,000		50,004	-4
6,525		6,525	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,207
			4,588
			-10
			20
			17
			9,098
			-15
			-4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
50000 ROYAL BANK OF SCOTLAND GRP 8%	P	2012-02-15	2017-02-21
40000 TARGET CORP MW	P	2008-09-24	2017-05-01
100 UBS AG AA-YN HBI 8%	P	2016-09-16	2017-09-27
75000 VERIZON COMMUNICATIONS 5%	P	2008-02-08	2017-04-24
50000 VERIZON COMMUNICATIONS 5%	P	2008-05-19	2017-04-24
50000 VULCAN MATERIALS CO NTS 7%	P	2008-08-29	2017-07-12
RET OF PRIN FHLMC 31288EVC8	P	2006-12-05	2017-01-01
RET OF PRIN FNMA 31404FWY5	P	2005-10-20	2017-01-01
RET OF PRIN FNR 31392FZ34	P	2005-10-20	2017-01-01
RET OF PRIN GNMA 36202EP45	P	2007-11-08	2017-01-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
50,000		50,000	
40,000		40,753	-753
100,000		92,620	7,380
77,492		75,121	2,371
51,662		50,080	1,582
52,416		49,929	2,487
5,131		5,131	
3,946		3,946	
6,448		9,419	-2,971
1,159		1,159	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-753
			7,380
			2,371
			1,582
			2,487
			-2,971

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
RET OF PRIN GNMA 36202EQS1	P	2008-02-08	2017-01-01
RET OF PRIN GNMA 36202EQY8	P	2008-01-29	2017-01-01
RET OF PRIN GNMA 3620EMC1	P	2005-10-20	2017-01-01
RET OF PRIN GNMA 36202UBL6	P	2005-10-20	2017-01-01
467-CASH IN LI FRONTIER COMMUNICATIONS	P	2006-12-05	2017-07-10
RET OF PRIN FNR 31393BKC8 SER 2003 32	P	2003-06-05	2017-01-01
952-CASH IN LI ENBRIDGE INC FOREIGN STK CAD	P	2006-12-05	2017-02-27
2-CASH IN LIEU DOWDUPONT	P	2007-11-27	2017-09-01
24000 Conocophillips NTS	P	2009-03-27	2017-08-01
51000 CONOPHILLIPS NTS	P	2009-01-01	2017-06-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,676		3,676	
1,051		1,051	
1,088		1,088	
19,958		19,958	
6			6
34,996		34,996	
40			40
13			13
25,400		25,071	329
54,218		50,131	4,087

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			6
			40
			13
			329
			4,087

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
2000 FNMA SER 1992-173 CL LL	P	2005-10-19	2017-11-29
8 FRONTIER COMMUNICATIONS	P	2010-01-07	2017-07-10
004-cash in li DOWDUPONT	P	2012-05-04	2017-09-01
RET OF PRIN FHLMC GOLD POOL #C04138	P	2000-01-01	2017-01-01
RET OF PRIN BANK OF AMERICA FDG	P	2000-01-01	2017-01-01
RET OF PRIN FNMA SER 2002-85 CL PE	P	2000-01-01	2017-01-01
RET OF PRIN FNMA POOL #721700/31401XX51	P	2000-01-01	2017-01-01
90000 SOUTH JERSEY PORT CORP NJ REV	P	2010-02-10	2017-08-23
37000 WELLS FARGO & CO	P	2009-04-15	2017-12-11
RET OF PRIN GNMA II POOL #3199	P	2001-01-01	2017-01-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,000		2,121	-121
12		73	-61
1		1	
917		917	
16,481		16,481	
7,569		7,569	
821		821	
98,640		91,956	6,684
37,000		38,283	-1,283
295		294	1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-121
			-61
			6,684
			-1,283
			1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
LT Cap Gain Dis UBS	P	2000-01-01	2017-07-01
LT Cap Gain Dis EJ	P	2000-01-01	2017-07-01
Debt Shift Energy Transf ptrns/Sunco merger	P	2014-01-01	2017-05-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
21,043			21,043
157,677			157,677
		2,847	-2,847

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			21,043
			157,677
			-2,847

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
FREDA MADSEN PO BOX 117 MINEOLA, TX 75773	Trustee 0 00	0		
Jerry Phillips PO BOX 117 MINEOLA, TX 75773	Trustee 0 00	0		
LOU WAGNER PO BOX 117 MINEOLA, TX 75773	Chairman 0 00	0		
Joe Williams PO BOX 117 Mineola, TX 75773	Sec/Treasurer 0 00	0		
BOB SMITH PO BOX 117 MINEOLA, TX 75773	Vice Chairman 0 00	0		

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CITY OF MINEOLA115 W KILPATRICK MINEOLA, TX 75773	NONE	CHAR	CHARITABLE - CAPITAL IMPROVEMENTS	310,163
MINEOLA LEAGUE OF ARTS200 W BLAIR MINEOLA, TX 75773	NONE	CHAR	CHARITABLE - PROMOTE THEATRE ARTS, REPAIRS & SALARIES	38,825
LAKE COUNTRY PLAYHOUSE 114 N JOHNSON MINEOLA, TX 75773	NONE	501C3	CHARITABLE - PROMOTE THEATRE ARTS, SALARIES & OPERATIONS	157,500
MINEOLA MEMORIAL LIBRARY 301 N PACIFIC MINEOLA, TX 75773	NONE	EDUC	CHARITABLE - OPERATING BUDGET	137,394
MINEOLA CIVIC CENTER 1150 N NEWSOME MINEOLA, TX 75773	NONE	CHAR	CHARITABLE - OPERATING BUDGET, MAINTENANCE, EQUIPMENT	246,213
Total ▶ 3a				1,227,988

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MINEOLA YOUTH FOUNDATION P O BOX 61 MINEOLA, TX 75773	NONE	501C3	CHARITABLE - OPERATING BUDGET, MAINTENANCE & FIXED ASSETS	25,100
MINEOLA ISD1000 LOOP 564 MINEOLA, TX 75773	NONE	EDUC	CHARITABLE - SCHOLARSHIPS, MAINTENANCE	127,793
THE METHODIST CHILDRENS HOME 111 HERRING AVENUE WACO, TX 76708	NONE	501C3	CHARITABLE - CHRISTMAS GIFTS FOR RESIDENTS	8,000
MINEOLA UNITED WAYPO BOX 657 MINEOLA, TX 75773	NONE	501C3	CHARITABLE - OPERATIONS	2,000
ADDIE E MCFARLAND FOUNDATION P O BOX 987 MINEOLA, TX 75773	NONE	501C3	CHARITABLE - OPERATIONS	45,000
Total ▶ 3a				1,227,988

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GRACE COMMUNITY HEALTHCARE 312 N PACIFIC MINEOLA, TX 75773	NONE	501C3	CHARITABLE - OPERATIONS	60,000
APETSPCAPO BOX 381 MINEOLA, TX 75773	NONE	501(C)(3)	CHARITABLE-OPERATING EXPENSE	20,000
KINDNESS KOTTAGE316 E BROAD MINEOLA, TX 75773	NONE	EOF	EDUCATIONAL	50,000
Total ▶ 3a				1,227,988

TY 2017 Accounting Fees Schedule**Name:** MEREDITH FOUNDATION**EIN:** 75-6024469**Software ID:** 17005038**Software Version:** 2017v2.2**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
audit	18,800	9,400	0	9,400

TY 2017 Investments - Land Schedule**Name:** MEREDITH FOUNDATION**EIN:** 75-6024469**Software ID:** 17005038**Software Version:** 2017v2.2

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Machinery and Equipment	18,551	14,601	3,950	3,950
Miscellaneous	191,609	190,609	1,000	2,032,170

TY 2017 Other Expenses Schedule**Name:** MEREDITH FOUNDATION**EIN:** 75-6024469**Software ID:** 17005038**Software Version:** 2017v2.2**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AMORTIZATION OF PREM/DISC	6,947	6,947		
COMPRESSION / TRANS CHGS - ROYALTIES	33,771	33,771		
COST DEPLETION	1,985	1,985		
Dues & Subscriptions	600			600
INSURANCE	3,328	666		2,662
MISCELLANEOUS EXPENSES	356	71		285
Office Expense	1,502	300		1,202
OFFICE SUPPLIES	503	101		402
POSTAGE	49	10		39
STOCK TRANSFER FEES/BANK FEES	485	485		

TY 2017 Other Income Schedule**Name:** MEREDITH FOUNDATION**EIN:** 75-6024469**Software ID:** 17005038**Software Version:** 2017v2.2**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Ltd Partnership Income	-25,154	-25,154	
OIL & GAS ROYALTIES	311,984	311,984	
Other Investment Income	129	129	

TY 2017 Taxes Schedule**Name:** MEREDITH FOUNDATION**EIN:** 75-6024469**Software ID:** 17005038**Software Version:** 2017v2.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADVALOREM	22,675	22,675		
EXCISE TAXES	26,467			
FOREIGN TAX	3,636	3,636		
GROSS PRODUCTION TAXES	15,074	15,074		
PAYROLL	2,587	2,199		388