

Form 990-PF

Department of the Treasury
Internal Revenue Service

EXTENDED TO NOVEMBER 15, 2018

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

2949123702018

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OMB No. 1545-0047

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning

, and ending

Name of foundation

A Employer identification number

DANVERA FOUNDATION

75-2979435

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

B Telephone number

3478 BUSKIRK AVE., SUITE 308

925-954-0100

City or town, state or province, country, and ZIP or foreign postal code

C If exemption application is pending, check here ☐

PLEASANT HILL, CA 94523

D 1. Foreign organizations, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify)F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

\$ 7,079,617. (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

N/A

2 Check ☒ if the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

144,335.

144,335.

STATEMENT 1

4 Dividends and interest from securities

98,108.

98,108.

STATEMENT 2

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

338,307.

b Gross sales price for all assets on line 6a

2,075,300.

7 Capital gain net income (from Part IV, line 2)

338,307.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total Add lines 1 through 11

580,750.

580,750.

0.

13 Compensation of officers, directors, trustees, etc

0.

0.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees

STMT 3

3,100.

310.

2,790.

c Other professional fees

STMT 4

78,410.

78,410.

0.

17 Interest

18 Taxes

STMT 5

14,818.

2,698.

0.

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

STMT 6

82,858.

80,671.

2,187.

24 Total operating and administrative expenses. Add lines 13 through 23

179,186.

162,089.

4,977.

25 Contributions, gifts, grants paid

326,513.

326,513.

26 Total expenses and disbursements. Add lines 24 and 25

505,699.

162,089.

331,490.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

75,051.

b Net investment income (if negative, enter -0-)

418,661.

c Adjusted net income (if negative, enter -0-)

N/A

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		482,794.	354,918.	354,918.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock	STMT 7	3,066,743.	2,342,377.	2,400,144.
	c	Investments - corporate bonds	STMT 8	2,310,023.	3,267,676.	4,324,555.
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)		5,859,560.	5,964,971.	7,079,617.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26, and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		2,999,973.	2,999,973.	
	29	Retained earnings, accumulated income, endowment, or other funds		2,859,587.	2,964,998.	
	30	Total net assets or fund balances		5,859,560.	5,964,971.	
	31	Total liabilities and net assets/fund balances		5,859,560.	5,964,971.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,859,560.
2	Enter amount from Part I, line 27a	2	75,051.
3	Other increases not included in line 2 (itemize) ▶ <u>DIFFERENCE DUE TO TIMING</u>	3	30,360.
4	Add lines 1, 2, and 3	4	5,964,971.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,964,971.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SALE OF INVESTMENTS/SECURITIES ML 02026	P	01/01/16	12/31/17
b SALE OF INVESTMENTS/SECURITIES ML 04F72	P	01/01/16	12/31/17
c INVESTMENT CAPITAL GAINS - ML 02026	P	01/01/16	12/31/17
d INVESTMENT CAPITAL GAINS - ML 04F72	P	01/01/16	12/31/17
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,166,254.		1,118,229.	48,025.
b 908,969.		618,764.	290,205.
c 8.			8.
d 69.			69.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			48,025.
b			290,205.
c			8.
d			69.
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	338,307.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	301,249.	6,421,113.	.046915
2015	397,374.	6,727,780.	.059065
2014	367,779.	6,907,441.	.053244
2013	278,795.	6,716,084.	.041512
2012	265,391.	6,457,078.	.041101

2 Total of line 1, column (d)	2	.241837
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.048367
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	6,765,983.
5 Multiply line 4 by line 3	5	327,250.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,187.
7 Add lines 5 and 6	7	331,437.
8 Enter qualifying distributions from Part XII, line 4	8	331,490.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2017 estimated tax payments and 2016 overpayment credited to 2017

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2018 estimated tax 1,797. Refunded ☒**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered. See instructions. CA

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X
14 The books are in care of ► <u>PATRICK MORRIN</u> Telephone no. ► <u>925-954-0100</u> Located at ► <u>3478 BUSKIRK AVE., SUITE 308, PLEASANT HILL, CA</u> ZIP+4 ► <u>94523</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here ► ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years ► _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) <u>N/A</u>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ Nob If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
Organizations relying on a current notice regarding disaster assistance, check here

N/A

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PATRICK J MORRIN 3478 BUSKIRK AVE., SUITE 308 PLEASANT HILL, CA 94523	PRESIDENT 10.00	0.	0.	0.
JANICE JAGELSKI 3478 BUSKIRK AVE., SUITE 308 PLEASANT HILL, CA 94523	SECRETARY / TREASURER 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,481,070.
b	Average of monthly cash balances	1b	387,948.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	6,869,018.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,869,018.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	103,035.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,765,983.
6	Minimum investment return. Enter 5% of line 5	6	338,299.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	338,299.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	4,187.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4,187.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	334,112.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	334,112.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	334,112.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	331,490.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	331,490.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	4,187.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	327,303.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				334,112.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				28,957.
d From 2015				64,719.
e From 2016				
f Total of lines 3a through e	93,676.			
4 Qualifying distributions for 2017 from Part XII, line 4: ► \$	331,490.			
a Applied to 2016, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				331,490.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	2,622.			2,622.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	91,054.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	91,054.			
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014	26,335.			
c Excess from 2015	64,719.			
d Excess from 2016				
e Excess from 2017				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a Paid during the year					
AUGUSTINIAN FUND P.O. BOX 340 VILLANOVA, PA 19085-0340		NONE	PC	GENERAL SUPPORT	500.
BOYS AND GIRLS CLUB OF OAKLAND PO BOX 23203 OAKLAND, CA 94623		NONE	PC	GENERAL SUPPORT	66,125.
CATHOLIC CHARITIES 2050 BALLENGER AVE., STE. 400 ALEXANDRIA, VA 22314		NONE	PC	GENERAL SUPPORT	500.
CATHOLIC RELIEF SERVICES 228 W. LEXINGTON ST. BALTIMORE, MD 21201		NONE	PC	GENERAL SUPPORT	500.
HEIFER INTERNATIONAL 1 WORLD AVE. LITTLE ROCK, AR 72202		NONE	PC	GENERAL FUND	240.
Total		SEE CONTINUATION SHEET(S)			326,513.
b Approved for future payment					
NONE					
Total					

Form 990-PF (2017)

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				May the IRS discuss this return with the preparer shown below? See instr. ☒ Yes ☐ No			
	Signature of officer or trustee <i>Ward Pynn</i>		Date <i>8-16-18</i>			Title PRESIDENT		
Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature <i>Ward Pynn</i>		Date <i>8/15/18</i>	Check ☒ if self-employed	PTIN	
	WARD PYNN		WARD PYNN				P00184378	
	Firm's name ▶ RGP LLP					Firm's EIN ▶ 81-0742089		
	Firm's address ▶ 3478 BUSKIRK AVE STE 308 PLEASANT HILL, CA 94523					Phone no. 925-954-0100		

Form **990-PF** (2017)

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LEGAL SERVICES FOR CHILDREN 1254 MARKET ST., 3RD FL SAN FRANCISCO, CA 94102	NONE	PC	GENERAL SUPPORT	5,000.
MEMORIAL SLOAN KETTERING 70 GOLD STREE SAN FRANCISCO, CA 94133	NONE	PC	GENERAL SUPPORT	250.
NAPA VALLEY COMMUNITY FOUNDATION 3299 CLAREMONT WAY, STE 2 NAPA, CA 94558	NONE	PC	GENERAL SUPPORT	1,030.
NATIONAL KIDNEY FOUNDATION 30 E. 33RD STREET NEW YORK, NY 10016	NONE	PC	GENERAL SUPPORT	250.
NETWORK FOR GOOD 1140 CONNECTICUT AVE NW, SUITE 700 WASHINGTON, DC 20036	NONE	PC	GENERAL SUPPORT	2,118.
OAKLAND PARKS AND RECREATION FOUNDATION P.O. BOX 132267 OAKLAND, CA 94661	NONE	PC	GENERAL SUPPORT	1,500.
PLAYWORKS 380 WASHINGTON STREET OAKLAND, CA 94607	NONE	PC	GENERAL SUPPORT	25,000.
REBUILDING TOGETHER EAST BAY 3318 ADELINE ST. BERKELEY, CA 94703	NONE	PC	GENERAL SUPPORT	1,000.
ST MARY'S COLLEGE HIGH SCHOOL 1294 ALBINA AVE ALBANY, CA 94706	NONE	PC	GENERAL SUPPORT	15,000.
ST. AUGUSTINE HIGH SCHOOL 3266 NUTMEG ST SAN DIEGO, CA 92104	NONE	PC	GENERAL SUPPORT	100,000.
Total from continuation sheets				258,648.

3 Grants and Contributions Paid During the Year (Continuation)[illegible]

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MERRILL LYNCH - 02026	144,007.	144,007.	
MERRILL LYNCH - 04F64	64.	64.	
MERRILL LYNCH - 04F72	264.	264.	
TOTAL TO PART I, LINE 3	144,335.	144,335.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MERRILL LYNCH - 02026	805.	0.	805.	805.	
MERRILL LYNCH - 04F72	97,303.	0.	97,303.	97,303.	
TO PART I, LINE 4	98,108.	0.	98,108.	98,108.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,100.	310.		2,790.
TO FORM 990-PF, PG 1, LN 16B	3,100.	310.		2,790.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ADVISORY FEES - ML 02026	28,553.	28,553.		0.	
ADVISORY FEES - ML 04F72	49,857.	49,857.		0.	
TO FORM 990-PF, PG 1, LN 16C	78,410.	78,410.		0.	

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES PAID	2,698.	2,698.		0.	
FEDERAL ESTIMATE PAYMENT	12,120.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	14,818.	2,698.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BOND AMORTIZATION EXPENSE	25,500.	25,500.		0.	
BOND PREMIUM EXPENSE	43,125.	43,125.		0.	
ACCRUED INTEREST PAID	12,046.	12,046.		0.	
TRAVEL	2,102.	0.		2,102.	
FILING FEES	85.	0.		85.	
TO FORM 990-PF, PG 1, LN 23	82,858.	80,671.		2,187.	

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS & STOCKS, SEE ATTACHMENT 1	2,342,377.	2,400,144.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,342,377.	2,400,144.

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS, SEE ATTACHMENT 1	3,267,676.	4,324,555.
TOTAL TO FORM 990-PF, PART II, LINE 10C	3,267,676.	4,324,555.



Fiscal Statement



C/O WARD PYNN RGP LLP

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/17	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Cash and Money Funds							
	CASH		41 90	41 90			
36,096	ML BANK DEPOSIT PROGRAM	06/09/14	36,096 00	36,096.00			169 65
	Total Cash and Money Funds		36,137.90	36,137.90			169.65
Corporate Bonds							
220,000	AT&T INC GLB 05 500% FEB 01 2018	01/31/08	220,047 92	220,629 20	581.28	4,974 44	12,100.00
280,000	HOME DEPOT INC GLB 03 350% SEP 15 2025	12/08/17	289,701.37	289,371.60	(329 77)	2,709 78	9,380 00
400,000	FEDERAL REALTY INVS TRST 05.900% APR 01 2020 MOODY'S: A3 S&P ***	06/22/17	433,845 63	431,712 00	(2,133 63)	5,768 89	23,600 00
450,000	GOLDMAN SACHS GROUP INC GLB 05 250% JUL 27 2021	12/11/12	480,149 98	487,705 50	7,555 52	9,975 00	23,625 00
380,000	PROCTER & GAMBLE COMPANY 08.000% SEP 01 2024 MOODY'S: AA3 S&P: AA-	12/10/07	436,965 35	493,088 00	56,122 65	9,964 44	30,400.00
400,000	UNITED TECHNOLOGIES CORP 08.875% NOV 15 2019 MOODY'S: A3 S&P: A-	06/22/17	451,597 56	446,956 00	(4,641.56)	4,338 89	35,500 00
	Total Corporate Bonds		2,312,307.81	2,369,462.30	57,154.49	37,731.44	134,605.00

ATTACHMENT 1

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Fiscal Statement

C/O WARD PYNN RGP LLP

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/17	Unrealized Gain or (Loss)	Est Annual Income
Mutual Funds/Closed End Funds/UIT						
26	ISHARES IBOX \$ INVT GRADE CORP BD	12/15/16	3,007.81	3,160.56	152.75	99.00
21	ISHARES TIPS BOND ETF	12/15/16	2,334.36	2,395.68	61.32	50.00
65	POWERSHARES EM SOVEREIGN BOND USD ETF	12/15/16	1,809.33	1,920.10	110.77	93.00
22	ISHARES 3-7 YEAR TREASURY BOND ETF	12/15/16	2,673.17	2,687.52	14.35	41.00
57	ISHARES MBS ETF	12/15/16	6,027.62	6,075.63	48.01	148.00
92	VANGUARD INTERMEDIATE TERM BOND ETF	12/15/16	7,587.70	7,712.36	124.66	200.00
57	VANGUARD SHORT TERM BOND	12/15/16	4,514.91	4,508.70	(6.21)	75.00
25	SPDR BLMBRG BRCLY HIGH YIELD BOND ETF	12/15/16	906.75	918.00	11.25	52.00
43	POWERSHARES PREFERRED PORTFOLIO	12/15/16	604.14	638.98	34.84	37.00
35	VANECK VECTORS J.P. MORGAN EM LOCAL CURR	12/15/16	603.06	664.30	61.24	36.00
Total Mutual Funds/Closed End Funds/UIT			30,068.85	30,681.83	612.98	831.00

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Fiscal Statement



FAO DANVERA FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/17	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annu. Income
	CASH		1,172.70	1,172.70			606
128,951	ML BANK DEPOSIT PROGRAM	11/05/09	128,951.00	128,951.00			
	Total Cash and Money Funds		130,123.70	130,123.70			606

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/17	Unrealized Gain or (Loss)	Est Annu. Income
Mutual Funds/Closed End Funds/UIT						
2,768	ISHARES MSCI CDA ETF	02/11/12	74,936.66	82,043.52	7,106.86	1,614
1,916	ISHARES MSCI SWITZERLAND ETF	02/22/12	57,912.18	68,171.28	10,259.10	1,395
644	ISHARES MSCI SWEDEN ETF	01/26/12	20,579.23	21,831.60	1,252.37	706
5,402	ISHARES RUSSELL 1000 GROWTH	01/26/12	368,586.21	727,541.36	358,955.15	7,974
10,252	ISHARES RUSSELL 1000 VALUE	08/16/07	928,601.25	1,274,733.68	346,132.43	26,584
3,761	ISHARES MSCI PACIFIC EX-JAPAN	09/23/13	167,085.22	179,775.80	12,690.58	7,462

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Fiscal Statement

FAO DANVERA FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/17	Unrealized Gain or (Loss)	Est Annual Income
Mutual Funds/Closed End Funds/UIT						
451	ISHARES IBOX \$ INVT GRADE CORP BD	01/26/12	52,660.83	54,823.56	2,162.73	1,701.0
253	ISHARES TIPS BOND ETF	04/23/14	28,827.84	28,862.24	34.40	599.0
1,004	VANGUARD INFORMATION TECH ETF	10/16/15	106,821.62	165,388.92	58,567.30	1,632.0
1,097	POWERSHARES EM SOVEREIGN BOND USD ETF	07/24/12	31,570.16	32,405.38	835.22	1,554.0
1,932	VANGUARD HIGH DVD YIELD ETF	10/16/15	130,066.54	165,437.16	35,370.62	4,639.0
174	ISHARES 3-7 YEAR TREASURY BOND ETF	12/10/14	21,353.59	21,255.84	(97.75)	321.0
571	ISHARES MBS ETF	01/26/12	61,789.45	60,862.89	(926.56)	1,478.0
852	VANGUARD INTERMEDIATE TERM BOND ETF	04/23/14	72,729.74	71,423.16	(1,306.58)	1,852.0
204	ISHARES IBOX \$ HIGH YIELD CORPORATE BOND	05/24/17	18,040.74	17,801.04	(239.70)	912.0
538	VANGUARD SHORT TERM BOND	07/11/13	43,040.43	42,555.80	(484.63)	700.0
717	POWERSHARES PREFERRED PORTFOLIO	01/26/12	10,412.06	10,654.62	242.56	603.0
588	ISHARES RS 2000 GROWTH	01/26/12	54,358.70	109,779.60	55,420.90	805.0

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Fiscal Statement

Merrill Lynch
Bank of America Corporation

FAO DANVERA FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/17	Unrealized Gain or (Loss)	Est Annu Incom
Mutual Funds/Closed End Funds/UIT						
1,434	ISHARES RS 2000 VALUE	04/20/12	110,461.14	180,325.50	69,864.36	3,207
961	VANECK VECTORS J P MORGAN EM LOCAL CURR	09/28/16	17,951.17	18,239.78	288.61	975
1,985	ISHARES MSCI JAPAN ETF SHS	05/24/17	105,080.54	118,961.05	13,880.51	1,483
5,848	ISHARES MSCI U K ETF SHS	01/26/12	206,652.68	209,475.36	2,822.68	8,193
7,203	ISHARES INC CORE MSCI EMERGING MKTS ETF	09/23/13	335,007.49	409,850.70	74,843.21	9,609
3,961	WISDOMTREE EUROPE HEDGED EQUITY FUND	01/26/15	243,150.26	252,355.31	9,205.05	5,724
Total Mutual Funds/Closed End Funds/UIT			3,267,675.73	4,324,555.15	1,056,879.42	91,722

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