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Extended to November 15, 2018

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2017 or tax year beginning

, and ending

Name of foundation Chrest Foundation, Inc.		A Employer identification number 75-2840026	
Number and street (or P.O. box number if mail is not delivered to street address) 130 E. John Carpenter Freeway		Room/suite 460	B Telephone number (972) 999-4514
City or town, state or province, country, and ZIP or foreign postal code Irving, TX 75062		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 22,782,514.		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J- Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____			
(Part I, column (d) must be on cash basis.)			
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income
(c) Adjusted net income		(d) Disbursements for charitable purposes (cash basis only)	
1 Contributions, gifts, grants, etc., received		8,034,557.	N/A
2 Check <input type="checkbox"/> If the foundation is not required to attach Sch. B Interest on savings and temporary cash investments			
3 Dividends and interest from securities		255,969.	255,969.
4 Gross rents			
5a Net rental income or (loss)			
6a Net gain or (loss) from sale of assets not on line 10		112,935.	
b Gross sales price for all assets on line 6a			
7 Capital gain net income (from Part IV, line 2)			112,935.
8 Net short-term capital gain			
9 Income modifications			
10a Gross sales less returns and allowances			
b Less Cost of goods sold			
c Gross profit or (loss)			
11 Other income		<422,312.>	8,839.
12 Total Add lines 1 through 11		7,981,149.	377,743.
13 Compensation of officers, directors, trustees, etc		0.	0.
14 Other employee salaries and wages			
15 Pension plans, employee benefits			
16a Legal fees			
b Accounting fees			
c Other professional fees Stmt 3		105,835.	105,835.
17 Interest		3,377.	3,377.
18 Taxes Stmt 4		639.	639.
19 Depreciation and depletion			
20 Occupancy			
21 Travel, conferences, and meetings			
22 Printing and publications			
23 Other expenses Stmt 5		566.	339.
24 Total operating and administrative expenses. Add lines 13 through 23		110,417.	110,190.
25 Contributions, gifts, grants paid		924,919.	
26 Total expenses and disbursements. Add lines 24 and 25		1,035,336.	110,190.
27 Subtract line 26 from line 12:			
a Excess of revenue over expenses and disbursements		6,945,813.	
b Net investment income (if negative, enter -0-)			267,553.
c Adjusted net income (if negative, enter -0-)			N/A

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	650,780.	35,591.	35,591.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ 337,161.			
	Less: allowance for doubtful accounts ▶	1,388,854.	337,161.	337,161.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment: basis ▶		
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other Stmt 7		10,946,695.	20,583,990.	22,409,762.
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		12,986,329.	20,956,742.	22,782,514.
17 Accounts payable and accrued expenses		50,000.	151,329.	
18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	50,000.	151,329.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 24 through 26, and lines 30 and 31			
	24 Unrestricted	12,936,329.	20,805,413.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, bldg, and equipment fund				
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances	12,936,329.	20,805,413.		
31 Total liabilities and net assets/fund balances	12,986,329.	20,956,742.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,936,329.
2 Enter amount from Part I, line 27a	2	6,945,813.
3 Other increases not included in line 2 (itemize) ▶ Unrealized gain on assets	3	923,271.
4 Add lines 1, 2, and 3	4	20,805,413.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	20,805,413.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b See Attached Statement				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a				
b				
c				
d				
e			112,935.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			112,935.	
2 Capital gain net income or (net capital loss)		<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;"> { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div> <div style="margin-left: 10px;">2</div> </div>		112,935.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;"> { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div> <div style="margin-left: 10px;">3</div> </div>		N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	599,746.	11,404,944.	.052586
2015	452,409.	8,770,855.	.051581
2014	387,122.	8,835,544.	.043814
2013	327,077.	8,093,776.	.040411
2012	320,220.	7,628,449.	.041977
2 Total of line 1, column (d)			2 .230369
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 .046074
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 19,603,007.
5 Multiply line 4 by line 3			5 903,189.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 2,676.
7 Add lines 5 and 6			7 905,865.
8 Enter qualifying distributions from Part XII, line 4			8 925,146.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	2,676.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	2,676.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,676.
6 Credits/Payments.			
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a	16,981.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	16,981.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	14,305.	
11 Enter the amount of line 10 to be: Credited to 2018 estimated tax <input checked="" type="checkbox"/> 14,305. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input checked="" type="checkbox"/> TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses Stmt 8	X	

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>www.chrestfoundation.org</u>	13	X
14 The books are in care of ► <u>JFO Group, LLC</u> Telephone no. ► <u>(972) 999-4537</u> Located at ► <u>130 E. John Carpenter Freeway Ste 450, Irving, TX</u> ZIP+4 ► <u>75062</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

5b ☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance, check here

☐ Yes ☒ No

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b ☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Jeffrey J. Jensen 130 E. John Carpenter Freeway Ste 450 Irving	Director/Vice President 1.00	0.	0.	0.
Lou Anne King Jensen 130 E. John Carpenter Freeway Ste 450 Irving	Director/President 30.00	0.	0.	0.
Haley M. Jensen Barb 130 E. John Carpenter Freeway Ste 450 Irving	Director/Secretary 1.00	0.	0.	0.
Chani N. Jensen 130 E. John Carpenter Freeway Ste 450 Irving	Director/Treasurer 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	19,901,530.
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets	1c	0.
d	Total (add lines 1a, b, and c)	1d	19,901,530.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	19,901,530.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	298,523.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	19,603,007.
6	Minimum investment return. Enter 5% of line 5	6	980,150.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	980,150.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	2,676.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,676.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	977,474.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	977,474.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	977,474.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	925,146.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	925,146.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,676.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	922,470.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				977,474.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015	17,628.			
e From 2016	36,727.			
f Total of lines 3a through e	54,355.			
4 Qualifying distributions for 2017 from Part XII, line 4: ▶ \$ 925,146.				
a Applied to 2016, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				925,146.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	52,328.			52,328.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	2,027.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	2,027.			
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016	2,027.			
e Excess from 2017				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(i)(3) or ☐ 4942(i)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

- 3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV. **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

- ### 1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

Lou Anne King Jensen

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or email address of the person to whom applications should be addressed:**

- b The form in which applications should be submitted and information and materials they should include:**

- c Any submission deadlines:**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Anadolu Kultur (See attached Schedule)				11,195.
DEMOS Research Centre for Peace, Democracy, and Alternative Politics (See attached Schedule)				26,028.
Ekonomi ve Dis Politika Arastirmalar Merkezi Dernegi (See attached Schedule)				64,500.
Equal Justice Initiative (See attached Schedule)				120,000.
George W. Bush Foundation (See attached Schedule)				50,000.
Total	See continuation sheet(s)			924,919.
b Approved for future payment				
None				
Total				0.

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | |
|---|---------------------|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | <p>Yes</p> |
| | |
| | <p>1a(1)</p> |
| | <p>1a(2)</p> |
| | |
| | <p>1b(1)</p> |
| | <p>1b(2)</p> |
| | <p>1b(3)</p> |
| | <p>1b(4)</p> |
| | <p>1b(5)</p> |
| | <p>1b(6)</p> |
| | <p>1c</p> |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]


- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.


Signature of officer or trustee

11/15/18
Date

President
Title

May the IRS discuss this return with the preparer shown below? See instructions.

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ self-employed

PTIN

Catherine Franklin

Catherine Frankli

11/15/18

P00505768

Firm's name ▶ Catherine Franklin

Firm's EIN ▶ 20-3909241

Firm's address ► 130 E John Carpenter Frwy Ste 450

Phone no 972-999-4537

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	The Blackstone Group	P	01/02/17	12/31/17
b	The Blackstone Group	P	06/02/16	12/31/17
c	SF	P	12/06/13	11/15/17
d	GS	P	11/01/16	11/16/17
e	GS	P	06/01/16	11/16/17
f	GS	P	06/01/16	11/16/17
g	GS	P	01/02/17	12/31/17
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			6.
b			13,978.
c			295,232.
d			<247,742.>
e			50,342.
f			<7,588.>
g			8,707.
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			6.
b			13,978.
c			295,232.
d			<247,742.>
e			50,342.
f			<7,588.>
g			8,707.
h			
i			
j			
k			
l			
m			
n			
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	112,935.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Hrant Dink Foundation (See attached Schedule)				55,586.
Hrant Dink Foundation (See attached Schedule)				64,565.
Mor Cati Women's Shelter Foundation (See attached Schedule)				28,780.
OneStar Foundation (See attached Schedule)				50,000.
Rosedale Community Youth Center DBA (See attached Schedule)				5,000.
Sabanci University Faculty of Arts and Social Sciences (See attached Schedule)				63,310.
Scope Medya Ticaret ve Pazarlama (See attached Schedule)				129,960.
Truth Justice Memory Center (TJMC) (See attached Schedule)				123,195.
Truth Justice Memory Center (TJMC) (See attached Schedule)				12,800.
Youth Entrepreneurs, Inc. (See attached Schedule)				120,000.
Total from continuation sheets				653,196.

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2017

Name of the organization

Chrest Foundation, Inc.

Employer identification number

75-2840026

Organization type (check one).

Filers of:

Section:

Form 990 or 990-EZ

☐

501(c)() (enter number) organization

☐4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐

527 political organization

Form 990-PF

☒

501(c)(3) exempt private foundation

☐

4947(a)(1) nonexempt charitable trust treated as a private foundation

☐

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**☒

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules☐

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.☐For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2017)

Name of organization

Employer identification number

Chrest Foundation, Inc.

75-2840026

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Estate of Gladys Jensen 130 E. John Carpenter Freeway Ste 450 Irving, TX 75062	\$ 8,012,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	Jeffrey & Lou Anne King Jensen 130 E. John Carpenter Freeway Ste 450 Irving, TX 75062	\$ 22,557.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization	Employer identification number
Chrest Foundation, Inc.	75-2840026

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

Chrest Foundation, Inc.

75-2840026

Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Form 990-PF	Dividends and Interest from Securities	Statement	1
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Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
GS	67,032.	0.	67,032.	67,032.	
SF	184,413.	0.	184,413.	184,413.	
The Blackstone Group LP	4,524.	0.	4,524.	4,524.	
To Part I, line 4	255,969.	0.	255,969.	255,969.	

Form 990-PF	Other Income	Statement	2
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Description	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Blackstone Grp	8,839.	8,839.	
GS Credit	<431,151.>	0.	
Total to Form 990-PF, Part I, line 11	<422,312.>	8,839.	

Form 990-PF	Other Professional Fees	Statement	3
-------------	-------------------------	-----------	---

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Management Fees from Pass - thru investments	105,835.	105,835.		0.
To Form 990-PF, Pg 1, ln 16c	105,835.	105,835.		0.

Form 990-PF	Taxes			Statement	4
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Foreign Taxes	639.	639.		0.
To Form 990-PF, Pg 1, ln 18	639.	639.		0.

Form 990-PF	Other Expenses			Statement	5
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Pass-Thru from Investment partnerships	566.	339.		227.
To Form 990-PF, Pg 1, ln 23	566.	339.		227.

Footnotes			Statement	6
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Form 990-PF	Other Investments	Statement	7
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Description	Valuation Method	Book Value	Fair Market Value
SF Investments	COST	13,650,745.	15,686,479.
New Vernon	COST	151,667.	397,462.
GS	COST	6,781,578.	6,325,821.
Total to Form 990-PF, Part II, line 13		20,583,990.	22,409,762.

Form 990-PF	List of Substantial Contributors Part VII-A, Line 10	Statement	8
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Name of Contributor	Address
Jeffrey & Lou Anne King Jensen	130 E. John Carpenter Frwy Ste 450 Irving, TX 75062
Estate of Gladys Jensen	130 E. John Carpenter Frwy Ste 450 Irving, TX 75062

Chrest Foundation
Grants and Contributions
Paid During 2017

Recipient Name and Address	Recipient Relationship and Purpose of Grant	Recipient Status	Amount
Anadolu Kultur Cumhuriyet Cad Ka-Han No 40/8 Elmadag, Istanbul 34367 Turkey	Explore cultural collaboration between Turkey and the region	Expenditure Responsibility	\$11,195
DEMOS Research Centre for Peace, Democracy, and Alternative Politics Tunus Caddesi Beykoz Sokak No 13/6 Kavaklıdere – Ankara Turkey	Research on women's involvement in the Colombian peace process	Expenditure Responsibility	\$26,028
Ekonomi ve Dış Politika Araştırmalar Merkezi Derneği (Centre for Economics and Foreign Policy Studies- EDAM) Hare Sok No 16 Akatlar- Beşiktaş, Istanbul 34335 Turkey	Research on limits to digital surveillance in democratic countries	Expenditure Responsibility	\$64,500
Equal Justice Initiative 122 Commerce Street Montgomery, AL 36104 USA	Support for the National Memorial for Peace and Justice	US Public Charity	\$120,000
George W Bush Foundation 2943 SMU Boulevard Dallas, TX 75205 USA	Support for an economic panel at the Forum on Leadership at the George W Bush Presidential Center	US Public Charity	\$50,000
Hrant Dink Foundation Anarad Hıçutun Binası Papa Roncalı Sk No 128 Harbiye 34373 Şişli Istanbul Turkey	Workshops and research on the multi-cultural heritage of Anatolia	US Public Charity Equivalent	\$55,586
Hrant Dink Foundation Anarad Hıçutun Binası Papa Roncalı Sk No 128 Harbiye 34373 Şişli Istanbul Turkey	Promote dialogue between Turkey and Armenia	US Public Charity Equivalent	\$64,565
Mor Çatı Women's Shelter Foundation Katip Mustafa Çelebi Mah Anadolu Sok No 23 D 7-8 34433 Beyoğlu / Istanbul Turkey	Assembly of women's shelters and advocacy groups	Expenditure Responsibility	\$28,780

CHREST FOUNDATION
EIN # 75-2840026
ATTACHMENT TO 2017 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee:

Anadolu Kültür
Cumhuriyet Cad. Ka-Han No: 40/8
Elmadag, Istanbul 34367
Turkey

(2) Date and Amount of Grant:

August 28, 2017 \$11,195

(3) Purpose:

To explore the potential for artistic and cultural collaboration between Turkey and its neighbors.

(4) Amount of Grant Spent by Grantee:

2017	\$ 0.00
January 8, 2018	\$ 8,442.50
June 5, 2018	<u>\$ 2,752.50</u>
Total	\$11,195.00

(5) Diversion:

To the knowledge of the Foundation, no part of the Grant has been used for other than its intended purpose.

(6) Date of Report(s) Received from Grantee:

January 8, 2018
June 5, 2018

(7) Verification (Optional and when applicable)

The Chrest Foundation reviewed the reports submitted by the Grantee and conducted site visits in 2015, 2016, 2017, and 2018 but did not undertake any further verification of the Grantee's reports as there has not been any reason to doubt their accuracy or reliability

CHREST FOUNDATION
E I N # 75-2840026
ATTACHMENT TO 2017 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee:

DEMOS Research Centre for Peace, Democracy, and Alternative Politics
Tunus Caddesi Beykoz Sokak No: 13/6
Kavaklıdere – Ankara
Turkey

(2) Date and Amount of Grant:

October 5, 2017	\$26,028
-----------------	----------

(3) Purpose:

To research and report on women's involvement in the Colombian peace process

(4) Amount of Grant Spent by Grantee:

2017	\$ 0.00
February 14, 2018	\$10,850.00
October 29, 2018	<u>\$13,720.00</u>
Total	\$24,570 00

(5) Diversion:

To the knowledge of the Foundation, no part of the Grant has been used for other than its intended purpose.

(6) Date of Report(s) Received from Grantee:

February 14, 2018
October 29, 2018

(7) Verification (Optional and when applicable)

The Chrest Foundation reviewed the reports submitted by the Grantee and conducted a site visit in 2018 but did not undertake any further verification of the Grantee's reports as there has not been any reason to doubt their accuracy or reliability.

CHREST FOUNDATION
E I N # 75-2840026
ATTACHMENT TO 2017 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee:

Ekonomi ve Dış Politika Araştırmalar Merkezi Derneği (Centre for Economics and Foreign Policy Studies- EDAM)
Hare Sok. No:16
Akatlar- Beşiktaş, Istanbul 34335
Turkey

(2) Date and Amount of Grant:

April 5, 2017 \$64,500

(3) Purpose:

To publish a report and conduct a workshop on limits to digital surveillance practices in democratic countries.

(4) Amount of Grant Spent by Grantee:

2017	\$29,500 00
June 12, 2018	<u>\$35,000 00</u>
Total	\$64,500 00

(5) Diversion:

To the knowledge of the Foundation, no part of the Grant has been used for other than its intended purpose

(6) Date of Report(s) Received from Grantee:

October 31, 2017
June 12, 2018

(7) Verification (Optional and when applicable)

The Chrest Foundation reviewed the reports submitted by the Grantee and conducted site visits in 2017 and 2018 but did not undertake any further verification of the Grantee's reports as there has not been any reason to doubt their accuracy or reliability.

CHREST FOUNDATION
E I.N # 75-2840026
ATTACHMENT TO 2017 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee:

Scope Medya Ticaret ve Pazarlama Anonim Şirketi (Medyascope.TV)
Beyazıt Caddesi No: 13 B-C
Huzur Mahallesi Oto Sanayi Sitesi
Seyrantepe - Sarıyer 34396
Istanbul, Turkey

(2) Date and Amount of Grant:

June 30, 2017	\$129,960
---------------	-----------

(3) Purpose:

To support non-partisan news broadcasts and training of young journalists

(4) Amount of Grant Spent by Grantee:

2017	\$ 0.00
January 15, 2018	\$ 64,980.00
October 21, 2018	<u>\$ 64,980.00</u>
Total	\$129,960.00

(5) Diversion:

To the knowledge of the Foundation, no part of the Grant has been used for other than its intended purpose.

(6) Date of Report(s) Received from Grantee:

January 15, 2018
October 21, 2018

(7) Verification (Optional and when applicable)

The Chrest Foundation reviewed the reports submitted by the Grantee and conducted site visits in 2015, 2016, 2017, and 2018 but did not undertake any further verification of the Grantee's reports as there has not been any reason to doubt their accuracy or reliability.

CHREST FOUNDATION
E I N # 75-2840026
ATTACHMENT TO 2017 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee:

Mor Çatı Women's Shelter Foundation
Katip Mustafa Çelebi Mah.
Anadolu Sok. No:23 D 7-8
34433 Beyoğlu / Istanbul
Turkey

(2) Date and Amount of Grant:

August 23, 2017 \$28,780

(3) Purpose:

To support an assembly of women's shelters and women's advocacy groups.

(4) Amount of Grant Spent by Grantee:

2017	\$24,084.00
July 13, 2018	<u>\$ 4,696.00</u>
Total	\$28,780.00

(5) Diversion:

To the knowledge of the Foundation, no part of the Grant has been used for other than its intended purpose.

(6) Date of Report(s) Received from Grantee:

December 22, 2017
July 13, 2018

(7) Verification (Optional and when applicable)

The Chrest Foundation reviewed the reports submitted by the Grantee and conducted site visits in 2017 and 2018 but did not undertake any further verification of the Grantee's reports as there has not been any reason to doubt their accuracy or reliability.

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

The Chrest Foundation reviewed the written reports submitted by the Grantee and conducted site visits in 2014, 2015, 2016, 2017, and 2018 but did not undertake any further verification of the Grantee's reports as there has not been any reason to doubt their accuracy or reliability.

CHREST FOUNDATION
EIN # 75-2840026
ATTACHMENT TO 2017 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee:

Truth Justice Memory Center (TJMC)
Tütün Deposu Lüleci Hendek Caddesi No. 12
Tophane 34425 Beyoğlu, Istanbul
Turkey

(2) Date and Amount of Grant:

August 10, 2017 \$12,800

(3) Purpose:

To support a publication on enforced disappearances in the MENA and Caucasus Region

(4) Amount of Grant Spent by Grantee:

2017	\$ 0 00
June 1, 2018	\$4,500.00
October 31, 2018	<u>\$2,637.15</u>
Total	\$7,137 15

(5) Diversion:

To the knowledge of the Foundation, no part of the Grant has been used for other than its intended purpose.

(6) Date of Report(s) Received from Grantee:

January 15, 2018
June 1, 2018
October 31, 2018

(7) Verification (Optional and when applicable)

The Chrest Foundation reviewed the reports submitted by the Grantee and conducted site visits in 2016, 2017, and 2018 but did not undertake any further verification of the Grantee's reports as there has not been any reason to doubt their accuracy or reliability.

CHREST FOUNDATION
EIN # 75-2840026
ATTACHMENT TO 2017 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee:

Truth Justice Memory Center (TJMC)
Tütün Deposu Lüleci Hendek Caddesi No. 12
Tophane 34425 Beyoğlu, İstanbul
Turkey

(2) Date and Amount of Grant:

August 23, 2017 \$123,195

(3) Purpose:

To analyze past peace efforts in Turkey and produce recommendations for future peace efforts

(4) Amount of Grant Spent by Grantee:

2017	\$ 0.00
May 31, 2018	\$40,071.23
October 31, 2018	<u>\$20,156.22</u>
Total	\$60,227.45

(5) Diversion:

To the knowledge of the Foundation, no part of the Grant has been used for other than its intended purpose.

(6) Date of Report(s) Received from Grantee:

May 31, 2018
October 31, 2018

(7) Verification (Optional and when applicable)

The Chrest Foundation reviewed the reports submitted by the Grantee and conducted site visits in 2016, 2017, and 2018 but did not undertake any further verification of the Grantee's reports as there has not been any reason to doubt their accuracy or reliability.

CHREST FOUNDATION
E I N. # 75-2840026
ATTACHMENT TO 2017 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee:

Anadolu Kültür
Cumhuriyet Cad Ka-Han No: 40/8
Elmadag, İstanbul 34367
Turkey

(2) Date and Amount of Grant:

April 14, 2016 \$50,900

(3) Purpose:

To provide educational materials for children living in refugee camps inside of Turkey and trainings for teachers.

(4) Amount of Grant Spent by Grantee:

2016	\$ 421 00
2017	\$39,122 16
April 25, 2018	\$ 3,000 00
Funds returned May 4, 2018	<u>\$ 8,356 84</u>
Total	\$50,900 00

(5) Diversion:

To the knowledge of the Foundation, no part of the Grant has been used for other than its intended purpose

(6) Date of Report(s) Received from Grantee:

October 11, 2016
February 13, 2017
September 5, 2017
April 25, 2018

(7) Verification (Optional and when applicable)

The Chrest Foundation reviewed the reports submitted by the Grantee and conducted site visits in 2015, 2016, 2017, and 2018 but did not undertake any further verification of the Grantee's reports as there has not been any reason to doubt their accuracy or reliability

CHREST FOUNDATION
EIN # 75-2840026
ATTACHMENT TO 2017 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee:

Anadolu Kültür
Cumhuriyet Cad Ka-Han No. 40/8
Elmadag, Istanbul 34367
Turkey

(2) Date and Amount of Grant:

May 23, 2016 \$60,000

(3) Purpose:

To support a cultural heritage endeavor and exhibition on Homs in Turkey.

(4) Amount of Grant Spent by Grantee:

2016	\$ 9,180.00
2017	\$21,219.79
August 6, 2018	\$14,872 32
Funds returned July 24, 2018	<u>\$14,728 89</u>
Total	\$60,001 00

(5) Diversion:

To the knowledge of the Foundation, no part of the Grant has been used for other than its intended purpose.

(6) Date of Report(s) Received from Grantee:

December 20, 2016
August 18, 2017
August 6, 2018

(7) Verification (Optional and when applicable)

The Chrest Foundation reviewed the reports submitted by the Grantee and conducted site visits in 2015, 2016, 2017, and 2018 but did not undertake any further verification of the Grantee's reports as there has not been any reason to doubt their accuracy or reliability.

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

The Chrest Foundation reviewed the reports submitted by the Grantee and conducted site visits in 2016, 2017, and 2018 but did not undertake any further verification of the Grantee's reports as there has not been any reason to doubt their accuracy or reliability.

CHREST FOUNDATION
EIN # 75-2840026
ATTACHMENT TO 2017 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee:

Sabancı University
Faculty of Arts and Social Sciences
Orta Mah., Üniversite Cad. No: 27
Tuzla, Istanbul
Turkey 34956

(2) Date and Amount of Grant:

August 2, 2016 \$37,650

(3) Purpose:

To support city walks on gender, conflict, and memory activities.

(4) Amount of Grant Spent by Grantee:

2016	\$ 0.00
2017	\$24,164.00
April 3, 2018	\$ 5,175.00
October 17, 2018	<u>\$ 8,311.00</u>
Total	\$37,650.00

(5) Diversion:

To the knowledge of the Foundation, no part of the Grant has been used for other than its intended purpose.

(6) Date of Report(s) Received from Grantee:

March 1, 2017
October 5, 2017
April 3, 2018
October 17, 2018

(7) Verification (Optional and when applicable)

The Chrest Foundation reviewed the written reports submitted by the Grantee and conducted site visits in 2014, 2015, 2016, 2017, and 2018 but did not undertake any further verification of the Grantee's reports as there has not been any reason to doubt their accuracy or reliability

CHREST FOUNDATION
EIN # 75-2840026
ATTACHMENT TO 2017 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee:

Diyarbakır Institute for Political and Social Research (DISA)
Mimar Sinan Cad. Aslan Apt Kat: 4 No: 12
Yenişehir, Diyarbakır 21100
Turkey

(2) Date and Amount of Grant:

December 17, 2015 \$55,200

(3) Purpose:

To support research on the role religion plays in peace-building, state secularism, and living together peacefully in Turkey

(4) Amount of Grant Spent by Grantee:

2015	\$ 0.00
2016	\$21,661 00
2017	\$22,722.00
October 30, 2018	<u>\$10,817 00</u>
Total	\$55,200.00

(5) Diversion:

To the knowledge of the Foundation, no part of the Grant has been used for other than its intended purpose.

(6) Date of Report(s) Received from Grantee:

September 6, 2016
September 29, 2017
October 30, 2018

(7) Verification (Optional and when applicable)

The Chrest Foundation reviewed the reports submitted by the Grantee, conducted site visits in 2015, 2016, and 2017, and met with key project team members in 2018 but did not undertake any further verification of the Grantee's reports as there has not been any reason to doubt their accuracy or reliability

CHREST FOUNDATION
E.I.N. # 75-2840026
ATTACHMENT TO 2017 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee:

Sabancı University
Faculty of Arts and Social Sciences
Orta Mah., Universite Cad. No 27
Tuzla, Istanbul
Turkey 34956

(2) Date and Amount of Grant:

December 8, 2014 \$73,760

(3) Purpose:

To support gender, conflict, memory, and activism activities.

(4) Amount of Grant Spent by Grantee:

2014	\$ 0.00
2015	\$23,870 00
2016	\$44,556.00
2017	\$ 1,334.00
October 31, 2018	<u>\$ 0.00</u>
Total	\$69,760.00

(5) Diversion:

To the knowledge of the Foundation, no part of the Grant has been used for other than its intended purpose.

(6) Date of Report(s) Received from Grantee:

July 1, 2015	October 8, 2017
March 31, 2016	April 23, 2018
November 11, 2016	October 31, 2018
April 20, 2017	

(7) Verification (Optional and when applicable)

The Chrest Foundation reviewed the written reports submitted by the Grantee and conducted site visits in 2014, 2015, 2016, 2017, and 2018 but did not undertake any further verification of the Grantee's reports as there has not been any reason to doubt their accuracy or reliability

Chrest Foundation
Grants and Contributions
Paid During 2017

OneStar Foundation 9011 Mountain Ridge Drive Suite 100 Austin, TX 78759 USA	Hurricane Harvey relief efforts	US Public Charity	\$50,000
Rosedale Community Youth Center DBA Rosedale Freedom Project 705 Front St Rosedale, MS 38769 USA	Creation of a restorative justice curriculum	US Public Charity	\$5,000
Sabancı University Faculty of Arts and Social Sciences Orta Mah , Universite Cad No 27 Tuzla, İstanbul Turkey 34956	Well-being workshops for the activist community	Expenditure Responsibility	\$63,310
Scope Medya Ticaret ve Pazarlama Anonim Şirketi (Medyascope TV) Beyazıt Caddesi No 13 B-C Huzur Mahallesi Oto Sanayi Sitesi Seyrantepe - Sarıyer 34396 İstanbul, Turkey	Non-partisan news and training for young journalists	Expenditure Responsibility	\$129,960
Truth Justice Memory Center (TJMC) Tutun Deposu Luleci Hendek Caddesi No 12 Tophane 34425 Beyoğlu, İstanbul Turkey	Analyze and improve peace efforts in Turkey	Expenditure Responsibility	\$123,195
Truth Justice Memory Center (TJMC) Tutun Deposu Luleci Hendek Caddesi No 12 Tophane 34425 Beyoğlu, İstanbul Turkey	Publication on enforced disappearances	Expenditure Responsibility	\$12,800
Youth Entrepreneurs, Inc 4111 E 37th St N Wichita, KS 67220 USA	Entrepreneurship program in underserved schools	US Public Charity	\$120,000
Grants and Contributions 2017			\$924,919