

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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2017

Open to Public Inspection

For calendar year 2017 or tax year beginning , 2017, and ending

Herman & Patsy Smith Charitable Foundatn
3700 CHEEK SPARGER RD #180
Bedford, TX 76021-3058

A Employer identification number 75-2610418
B Telephone number (see instructions) 817-540-4942
C If exemption application is pending, check here
D 1 Foreign organizations, check here
2 Foreign organizations meeting the 85% test, check here and attach computation
E If private foundation status was terminated under section 507(b)(1)(A), check here
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply: Initial return, Final return, Address change, Initial return of a former public charity, Amended return, Name change

H Check type of organization. Section 501(c)(3) exempt private foundation (checked), Section 4947(a)(1) nonexempt charitable trust, Other taxable private foundation

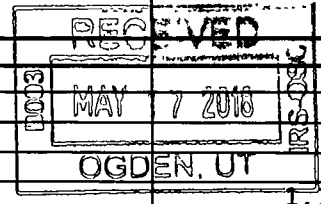
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 4,039,761.
J Accounting method (checked) Cash, Accrual, Other (specify)

34

6

Part I Analysis of Revenue and Expenses table with columns (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include contributions, interest, dividends, rents, sales, capital gain, other income, administrative expenses, and total expenses.

SCANNED 11 28 2018 OPERATING AND ADMINISTRATIVE EXPENSES



1922

Part III Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
ASSETS	1	Cash – non-interest-bearing	6,688.	6,688.	6,688.
	2	Savings and temporary cash investments	374,302.	655,817.	655,817.
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U.S. and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule)	4,079,064.	3,286,223.	3,377,256.
	c	Investments – corporate bonds (attach schedule)			
	11	Investments – land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach schedule)				
12	Investments – mortgage loans				
13	Investments – other (attach schedule)				
14	Land, buildings, and equipment: basis				
	Less: accumulated depreciation (attach schedule)				
15	Other assets (describe)	1.			
16	Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	4,460,055.	3,948,728.	4,039,761.	
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31. <input type="checkbox"/>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	4,460,055.	3,948,728.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)	4,460,055.	3,948,728.		
31	Total liabilities and net assets/fund balances (see instructions)	4,460,055.	3,948,728.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,460,055.
2	Enter amount from Part I, line 27a	2	-511,308.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	3,948,747.
5	Decreases not included in line 2 (itemize) See Statement 5	5	19.
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	3,948,728.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a See Statement 6				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7			2	-381,148.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 			3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If 'Yes,' the foundation doesn't qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	199,766.	3,481,188.	0.057384
2015	236,413.	3,944,954.	0.059928
2014	236,990.	4,871,472.	0.048649
2013	240,600.	4,761,540.	0.050530
2012	226,634.	4,902,073.	0.046232
2 Total of line 1, column (d)			2 0.262723
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 0.052545
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 3,778,302.
5 Multiply line 4 by line 3			5 198,531.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 804.
7 Add lines 5 and 6			7 199,335.
8 Enter qualifying distributions from Part XII, line 4.			8 177,340.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here. <input type="checkbox"/> and enter 1% of Part I, line 27b		1	1,608.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	1,608.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,608.
6 Credits/Payments			
a 2017 estimated tax pmts and 2016 overpayment credited to 2017	6 a	9,478.	
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments Add lines 6a through 6d	7	9,478.	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached .	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	7,870.	
11 Enter the amount of line 10 to be: Credited to 2018 estimated tax <input type="checkbox"/> 7,870. Refunded <input type="checkbox"/>	11	0.	

Part VII A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ \$ 0. (2) On foundation managers ▶ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered. See instructions TX		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule See instructions	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement See instructions		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	X	
14	The books are in care of <u>Madelyn Ivey</u> Telephone no <u>817-540-4942</u> Located at <u>3700 CHEEK SPARGER RD STE 180 BEDFORD TX</u> ZIP + 4 <u>76021-3058</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u> <u>N/A</u>		
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country <u></u>	Yes	No
			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u> <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20__ , 20__ , 20__ , 20__</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4 b	X

Part VII B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5 a During the year, did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is 'Yes' to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Yes No

Organizations relying on a current notice regarding disaster assistance, check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If 'Yes,' attach the statement required by Regulations section 53.4945–5(d) N/A

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

	Yes	No
5 b	N/A	N/A
6 b	N/A	X
7 b	N/A	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PATSY R. SMITH 3700 CHEEK SPARGER RD STE 180 BEDFORD, TX 76021-3058	Director/P/T 1.00	0.	0.	0.
MADelyn B. IVEY 3700 CHEEK SPARGER RD STE 180 BEDFORD, TX 76021-3058	Director/VP/ 2.00	0.	0.	0.
LINDA L. HAMILTON 3700 CHEEK SPARGER RD STE 180 BEDFORD, TX 76021-3058	Director 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	

2	

3	

4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	

2	

All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 0.

BAA

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1 a	2,959,706.
b	Average of monthly cash balances	1 b	876,134.
c	Fair market value of all other assets (see instructions)	1 c	
d	Total (add lines 1a, b, and c)	1 d	3,835,840.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,835,840.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	57,538.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,778,302.
6	Minimum investment return. Enter 5% of line 5	6	188,915.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	188,915.
2 a	Tax on investment income for 2017 from Part VI, line 5	2 a	1,608.
b	Income tax for 2017 (This does not include the tax from Part VI.)	2 b	
c	Add lines 2a and 2b	2 c	1,608.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	187,307.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	187,307.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	187,307.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	177,340.
b	Program-related investments — total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	177,340.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	177,340.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				187,307.
2 Undistributed income, if any, as of the end of 2017:				
a Enter amount for 2016 only			167,167.	
b Total for prior years: 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>177,340.</u>				
a Applied to 2016, but not more than line 2a			167,167.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2017 distributable amount				10,173.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				177,134.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶
b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization.					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))
PATSY R. SMITH

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed.

See Statement 7
b The form in which applications should be submitted and information and materials they should include

See Statement for Line 2a
c Any submission deadlines

See Statement for Line 2a
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

See Statement for Line 2a

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a Paid during the year See Statement 8</p>				
<p>Total</p>				<p>▶ 3 a 176,200.</p>
<p>b Approved for future payment</p>				
<p>Total</p>				<p>▶ 3 b</p>

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Table with columns Yes and No, rows 1 a (1) X, 1 a (2) X, 1 b (1) X, 1 b (2) X, 1 b (3) X, 1 b (4) X, 1 b (5) X, 1 b (6) X, 1 c X

a Transfers from the reporting foundation to a noncharitable exempt organization of

- (1) Cash
(2) Other assets

b Other transactions:

- (1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

Table with columns (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1: N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No [X]

b If 'Yes,' complete the following schedule

Table with columns (a) Name of organization, (b) Type of organization, (c) Description of relationship. Row 1: N/A

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Sign Here

Signature of officer or trustee: Patsy R Smith, Date: 5/9/18, Title: President

May the IRS discuss this return with the preparer shown below? See instructions [X] Yes [] No

Paid Preparer Use Only

Print/Type preparer's name: John Ellis III, Preparer's signature: [Signature], Date: 5/7/18, Check self-employed: [X] if self-employed, PTIN: P00855492, Firm's name: PricewaterhouseCoopers LLC, Firm's EIN: 13-4008304, Firm's address: 2001 Ross Ave #1800 Dallas, TX 75201, Phone no: 214-999-1400

BAA

Herman & Patsy Smith Charitable Foundatn

75-2610418

Statement 1
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
Other Investment Income			
	\$ -13,316.	\$ 19,886.	
Total	<u>\$ -13,316.</u>	<u>\$ 19,886.</u>	<u>\$ 0.</u>

Statement 2
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
TAX PREPARATION				
	\$ 1,900.	\$ 760.		\$ 1,140.
Total	<u>\$ 1,900.</u>	<u>\$ 760.</u>		<u>\$ 1,140.</u>

Statement 3
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FOREIGN TAX WITHHELD ON DIVIDENDS	\$ 842.	\$ 842.		
SEVERANCE TAX WITHHELD ON ROYALTIES	264.	264.		
Total	<u>\$ 1,106.</u>	<u>\$ 1,106.</u>		<u>\$ 0.</u>

Statement 4
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ADMIN EXP ON ROYALTIES	\$ 276.	\$ 276.		
CVR K-1 CASH CONTRIBUTIONS	3.	3.		
EPD K-1 SECT 1231 LOSS	560.	560.		
NATIONAL FINANCIAL SVC LLC-ACCT FEE BTI	5.	5.		
WHITING TRUST EXPENSES	620.	620.		
Total	<u>\$ 1,464.</u>	<u>\$ 1,464.</u>		<u>\$ 0.</u>

Herman & Patsy Smith Charitable Foundatn

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Statement 5
Form 990-PF, Part III, Line 5
Other Decreases

SCH K-1 NONDUCTIBLE EXPENSES

Total \$ 19.
 Total \$ 19.

Statement 6
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
1	7500 SPXU	Purchased	12/30/2016	1/24/2017
2	500 BA	Purchased	8/08/2016	1/27/2017
3	6000 WPX	Purchased	11/19/2013	2/22/2017
4	600 WPX	Purchased	7/14/2014	2/22/2017
5	700 WPX	Purchased	9/30/2014	2/22/2017
6	1500 WPX	Purchased	6/25/2015	2/22/2017
7	2500 OAS	Purchased	2/05/2014	2/28/2017
8	500 OAS	Purchased	8/01/2014	2/28/2017
9	300 OAS	Purchased	9/26/2014	2/28/2017
10	18 HK	Purchased	8/14/2012	3/17/2017
11	18 HK	Purchased	9/17/2012	3/17/2017
12	6 HK	Purchased	10/22/2012	3/17/2017
13	6 HK	Purchased	12/07/2012	3/17/2017
14	2 HK	Purchased	1/29/2013	3/17/2017
15	6 HK	Purchased	2/05/2013	3/17/2017
16	2 HK	Purchased	2/08/2013	3/17/2017
17	6 HK	Purchased	4/16/2013	3/17/2017
18	3 HK	Purchased	5/01/2013	3/17/2017
19	36 HK	Purchased	5/23/2013	3/17/2017
20	50 HK	Purchased	5/24/2013	3/17/2017
21	8 HK	Purchased	9/27/2013	3/17/2017
22	15 HK	Purchased	10/04/2013	3/17/2017
23	9 HK	Purchased	2/27/2014	3/17/2017
24	50 HK	Purchased	8/28/2014	3/17/2017
25	5000 GM	Purchased	9/18/2015	4/13/2017
26	2000 CDEV	Purchased	6/07/2016	5/23/2017
27	470 CDEVW	Purchased	10/12/2016	5/23/2017
28	1250 NFX	Purchased	7/26/2013	5/23/2017
29	750 PE	Purchased	6/24/2014	5/23/2017
30	500 PE	Purchased	10/06/2015	5/23/2017
31	1000 EOG	Purchased	8/07/2015	6/07/2017
32	250 LMT	Purchased	8/16/2016	6/12/2017
33	800 OII	Purchased	3/21/2014	6/23/2017
34	200 OII	Purchased	7/30/2014	6/23/2017
35	1000 QCOM	Purchased	8/01/2014	6/27/2017
36	250 QCOM	Purchased	6/24/2015	6/27/2017
37	500 QCOM	Purchased	3/29/2016	6/27/2017
38	250 IBM	Purchased	4/30/2013	7/19/2017
39	250 IBM	Purchased	4/27/2015	7/19/2017
40	100 IBM	Purchased	8/19/2015	7/19/2017
41	1000 RAI	Purchased	7/28/2016	7/25/2017
42	500 CMI	Purchased	10/01/2015	8/01/2017
43	1000 AR	Purchased	1/13/2014	8/03/2017
44	1000 WFC	Purchased	3/29/2016	8/04/2017
45	250 WFC	Purchased	6/15/2016	8/04/2017
46	100 AMGN	Purchased	4/27/2015	8/10/2017

Herman & Patsy Smith Charitable Foundatn

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Statement 6 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
47	5000 BAC	Purchased	3/01/2015	8/10/2017
48	4000 HFC	Purchased	3/27/2017	8/16/2017
49	1500 CSCO	Purchased	8/17/2016	8/18/2017
50	750 CSCO	Purchased	4/12/2017	8/18/2017
51	2000 ROKU	Purchased	10/05/2017	10/06/2017
52	3000 KMI	Purchased	4/05/2013	11/15/2017
53	1500 KMI	Purchased	6/05/2013	11/15/2017
54	1000 FL	Purchased	11/06/2017	12/04/2017
55	1500 MMP	Purchased	8/03/2016	8/15/2017
56	PASSTHRU K-1 MAGELLAN MIDSTREAM PARTNERS	Purchased	Various	Various
57	PASSTHRU K-1 MAGELLAN MIDSTREAM PARTNERS	Purchased	Various	Various

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
1	144,545.		152,708.	-8,163.				\$ -8,163.
2	83,842.		65,949.	17,893.				17,893.
3	81,958.		105,968.	-24,010.				-24,010.
4	8,196.		13,235.	-5,039.				-5,039.
5	9,562.		16,885.	-7,323.				-7,323.
6	20,489.		19,898.	591.				591.
7	35,479.		97,208.	-61,729.				-61,729.
8	7,096.		25,948.	-18,852.				-18,852.
9	4,258.		12,676.	-8,418.				-8,418.
10	139.		23,108.	-22,969.				-22,969.
11	139.		23,254.	-23,115.				-23,115.
12	46.		7,314.	-7,268.				-7,268.
13	46.		6,617.	-6,571.				-6,571.
14	16.		3,100.	-3,084.				-3,084.
15	46.		8,036.	-7,990.				-7,990.
16	16.		3,650.	-3,634.				-3,634.
17	46.		7,466.	-7,420.				-7,420.
18	23.		3,294.	-3,271.				-3,271.
19	279.		34,112.	-33,833.				-33,833.
20	387.		47,267.	-46,880.				-46,880.
21	62.		6,172.	-6,110.				-6,110.
22	116.		11,832.	-11,716.				-11,716.
23	70.		5,288.	-5,218.				-5,218.
24	387.		46,843.	-46,456.				-46,456.
25	167,896.		152,588.	15,308.				15,308.
26	32,443.		20,563.	11,880.				11,880.
27	7,624.		0.	7,624.				7,624.
28	42,469.		30,641.	11,828.				11,828.
29	23,543.		16,592.	6,951.				6,951.
30	15,695.		8,583.	7,112.				7,112.
31	87,464.		74,920.	12,544.				12,544.
32	68,662.		63,977.	4,685.				4,685.
33	16,882.		58,776.	-41,894.				-41,894.
34	4,221.		13,790.	-9,569.				-9,569.
35	55,876.		71,348.	-15,472.				-15,472.
36	13,969.		16,201.	-2,232.				-2,232.
37	27,938.		24,536.	3,402.				3,402.
38	37,199.		49,975.	-12,776.				-12,776.
39	37,199.		42,783.	-5,584.				-5,584.
40	14,880.		15,378.	-498.				-498.

Herman & Patsy Smith Charitable Foundatn

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Statement 6 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
41	65,866.		50,255.	15,611.				\$ 15,611.
42	78,349.		52,633.	25,716.				25,716.
43	19,273.		54,888.	-35,615.				-35,615.
44	52,562.		47,934.	4,628.				4,628.
45	13,140.		11,730.	1,410.				1,410.
46	17,026.		16,753.	273.				273.
47	120,997.		80,330.	40,667.				40,667.
48	111,073.		106,005.	5,068.				5,068.
49	45,656.		45,992.	-336.				-336.
50	22,828.		24,410.	-1,582.				-1,582.
51	45,832.		43,445.	2,387.				2,387.
52	51,662.		111,908.	-60,246.				-60,246.
53	25,831.		56,333.	-30,502.				-30,502.
54	45,654.		29,862.	15,792.				15,792.
55	0.		7,148.	-7,148.				-7,148.
56	2.		0.	2.				2.
57	3.		0.	3.				3.
								Total \$ -381,148.

Statement 7
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Name of Grant Program:
Name: PATSY R. SMITH
Care Of:
Street Address: 3700 CHEEK SPARGER RD STE 180
City, State, Zip Code: BEDFORD, TX 76021-3058
Telephone:
E-Mail Address:
Form and Content: APPLICATION PACKET AVAILABLE UPON REQUEST
Submission Deadlines: JUNE 1 OR NOVEMBER 1
Restrictions on Awards: EXEMPT ORGANIZATIONS UNDER IRC SECT. 501(C)3 ONLY

Statement 8
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
BAYLOR UNIVERSITY P. O. BOX 97026 WACO TX 76798		PC	SCHOLARSHIP	\$ 5,000.

Herman & Patsy Smith Charitable Foundatn

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Statement 8 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
DALLAS BAPTIST UNIVERSITY 3000 MOUNTAIN CREEK PARKWAY DALLAS TX 75211		PC	TRANSFORM CAMPAIGN	\$ 100,000.
HOME BUILDERS INSTITUTE 1201 15TH STREET N.W. WASHINGTON, D.C. 20 DC 20005		PC	CONSTRUCTION TRADES TRAINING	10,000.
WOODLAND HEIGHT BAPTIST CHURCH 3712 CENTRAL DRIVE BEDFORD TX 76021		PC	LOTTIE MOON CHRISTMAS OFFERING	1,000.
TEXAS BAPTIST MEN 5351 CATRON DALLAS TX 75227		PC	DISASTER RELIEF/MISSIONS	5,000.
DALLAS BAPTIST UNIVERSITY 3000 MOUNTAIN CREEK PARKWAY DALLAS TX 75211		PC	CHAIR OF PRAYER	5,000.
AMERICAN BIBLE SOCIETY NEW YORK NY 10023		PC	BIBLES FOR ARMED SERVICES	1,000.
WOODLAND HEIGHT BAPTIST CHURCH 3712 CENTRAL DRIVE BEDFORD TX 76021		PC	BUDGET FUND	1,000.
AMERICAN HEART ASSOCIATION P O BOX 7851 PHOENIX AZ 85062		PC	REDUCTION OF HEART DISEASE/STROKE	500.
WOODLAND HEIGHTS BAPTIST CHURCH 3712 CENTRAL DRIVE BEDFORD TX 76021		PC	ANNIE ARMSTRONG MISSIONS	500.
DENISON FORUM ON TRUTH AND CULTURE 17304 PRESTON RD, SUITE 1060 DALLAS TX 75252		PC	ONLINE MINISTRY	1,000.
HAWAII BAPTIST ACADEMY 420 WYLLIE STREET HONOLULU HI 96817		PC	EDUCATION	1,000.

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Statement 8 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
EAST TEXAS BAPTIST UNIVERSITY ONE TIGER DRIVE MARSHALL TX 75670		PC	EDUCATION	\$ 25,000.
RICHLAND HILLS BAPTIST CHURCH 6852 BAKER BLVD RICHLAND HILLS TX 76118		PC	MEMORIAL-WAYNE GULLEY	200.
WOODLAND HEIGHTS BAPTIST CHURCH 3712 CENTRAL DRIVE BEDFORD TX 76021		PC	DBU MATCHING SCHOLARSHIP	10,000.
TEXAS BUILDERS FOUNDATION 313 EAST 12TH ST, SUITE 210 AUSTIN TX 78701		PC	SCHOLARSHIP ENDOWMENT	5,000.
ARMS WIDE ADOPTION SERVICES 6925 PORTWEST DRIVE, SUITE 110 HOUSTON TX 77024		PC	CHILD SERVICES	5,000.
Total				\$ <u>176,200.</u>

Herman & Patsy Smith Charitable Foundatn

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STATEMENT 9
Form 990-PF, Part II, Line 10b
Investments - Corporate Stock

Stock Name	# Shares	Book Value	FMV
Abbott Laboratories	1,000	37,588	57,070
Abbvie Inc	2,000	121,308	193,420
Allergan PLC Com	200	34,376	32,716
Allianz Se ADR	2,500	34,157	57,487
Alphabet Inc	125	84,929	131,675
Apple Inc	1,250	139,084	211,538
Aqua America Inc	4,000	100,328	156,920
AT&T Inc	2,500	87,655	97,200
Axis Capital Holdings Ltd	1,000	51,270	50,260
British American Tobacco Lvl II	526	36,426	35,237
Cardinal Health Inc	1,000	55,505	61,270
Citigroup Inc	800	45,913	59,528
ConocoPhillips	3,000	173,594	164,670
Extreme Networks Inc	3,000	36,885	37,560
Foot Locker Inc	1,000	29,862	46,880
Freeport McMoran Copper & Gold	2,550	85,665	48,348
General Electric Co	3,500	65,675	61,075
General Mills Inc	4,500	255,715	266,805
Grainger W W Inc	600	124,527	141,750
Hormel Foods Corp	1,000	34,108	36,390
Johnson & Johnson	700	72,598	97,804
Mastercard Inc	250	19,374	37,840
Northern Oil & Gas	30,000	291,752	61,500
Occidental Petroleum Corp	1,500	99,728	110,490
Potash Corp	2,950	122,830	60,917
Range Resources	3,000	47,855	51,180
Redfin Corp	2,000	46,165	62,640
Smart Global Hldgs Inc	1,000	28,010	33,700
Southwestern Energy Co	10,000	50,705	55,800
Synaptics Inc	2,000	73,625	79,880
Target Corp	1,500	80,012	97,875
UnitedHealth Group	1,250	124,139	275,575
Verizon Communications	1,850	91,767	97,921
Walgreen Boots Alliance Inc	1,000	65,585	72,620
CVR Partners LP	7,500	36,936	24,600
Enterprise Products Pptns LP	4,000	80,645	106,040
Permian Basin Royalty Tr	10,000	111,763	88,700
Whiting USA Tr II Tr Unit	12,500	208,164	14,375
	129,051	3,286,223	3,377,256

Herman & Patsy Smith Charitable Foundatn

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Other Income Producing Activities
Interest on savings & cash investments

NATIONAL FINANCIAL SERVICES LLC	\$	765.
PASSTHROUGH FROM CVR PARTNERS LP		21.
PASSTHROUGH FROM ENTERPRISE PRODUCT PARTNERS LP		19.
PASSTHROUGH FROM MAGELLAN MIDSTREAM PARTNERS LP		5.
PERMIAN BASIN ROYALTY TRUST		3.
Total	\$	<u>813.</u>

Other Income Producing Activities
Dividends/interest from securities.

NATIONAL FINANCIAL SERVICES LLC	\$	64,054.
NATIONAL FINANCIAL SERVICES LLC-WHZZ PRINCIPAL PMTS		-1,044.
PASSTHROUGH FROM MAGELLAN MIDSTREAM PARTNERS LP		3.
Total	\$	<u>63,013.</u>

Other Income Producing Activities
Other investment income [O]

PASSTHRU RENTAL/OTHER NET RENTAL INC FROM CVR PRTNERS LP K-1	\$	41.
PERMIAN BASIN ROYALTY TRUST		6,909.
ORDINARY GAIN ON SALES FROM MAGELLAN MIDSTREAM PTNRS K-1		12,845.
PASSTHRU SECT 1231 GAIN FROM MAGELLAN MIDSTREAM PARTNERS K-1		91.
Total	\$	<u>19,886.</u>

Net Investment Income / Adj. Net Income
Other investment income

PERMIAN BASIN ROYALTY TRUST PMT	\$	6,909.
PASSTHRU RENTAL/OTHER NET RENTAL INC FROM CVR PRTNERS LP K-1		41.
PASSTHRU SECT 1231 GAIN FROM MAGELLAN MIDSTREAM PARTNERS K-1		91.
ORDINARY GAIN ON SALES FROM MAGELLAN MIDSTREAM PTNRS K-1		12,845.
Total	\$	<u>19,886.</u>

Balance Sheet
Corporate stock (Form 990-PF)[O]

SEE STATEMENT #9	Total	\$	<u>3,286,223.</u>
		\$	<u>3,286,223.</u>

FMV of Assets (990-PF)
Corporate stock [O]

SEE STATEMENT #9	Total	\$	<u>3,377,256.</u>
		\$	<u>3,377,256.</u>