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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation
THE WI & INEZ DAVIS FOUNDATION

A Employer identification number
75-2574976

Number and street (or P O box number if mail is not delivered to street address)
P O BOX 2077

Room/suite

B Telephone number (see instructions)
(936) 598-9330

City or town, state or province, country, and ZIP or foreign postal code
CENTER, TX 75935

C If exemption application is pending, check here

G Check all that apply

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

D 1. Foreign organizations, check here
2 Foreign organizations meeting the 85% test, check here and attach computation

H Check type of organization

Section 501(c)(3) exempt private foundation

Section 4947(a)(1) nonexempt charitable trust

Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here

I Fair market value of all assets at end of year (from Part II, col (c), line 16)\$ 3,804,276

J Accounting method

Cash

Accrual

Other (specify)

(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue

1 Contributions, gifts, grants, etc , received (attach schedule)

2 Check If the foundation is not required to attach Sch B

3 Interest on savings and temporary cash investments23,59323,593

4 Dividends and interest from securities70,56670,566

5a Gross rents54,000

b Net rental income or (loss)44,308

6a Net gain or (loss) from sale of assets not on line 1015,004

b Gross sales price for all assets on line 6a199,809

7 Capital gain net income (from Part IV, line 2)15,004

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11163,163109,163

Operating and Administrative Expenses

13 Compensation of officers, directors, trustees, etc000

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach schedule)3,35000

c Other professional fees (attach schedule)

17 Interest

18 Taxes (attach schedule) (see instructions)31300

19 Depreciation (attach schedule) and depletion9,6920

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)13,71313,5030

24 Total operating and administrative expenses.
Add lines 13 through 2327,06813,5030

25 Contributions, gifts, grants paid106,500

26 Total expenses and disbursements. Add lines 24 and 25133,56813,503106,500

27 Subtract line 26 from line 12

a Excess of revenue over expenses and disbursements29,595

b Net investment income (if negative, enter -0-)95,660

c Adjusted net income(if negative, enter -0-)

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2017)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	204,786	146,771	146,771
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	766,573	798,148	819,025
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ 425,000 Less accumulated depreciation (attach schedule) ▶ _____ 26,702	407,990	398,298	425,000
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	2,095,355	2,156,492	2,413,480
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,474,704	3,499,709	3,804,276	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	3,474,704	3,499,709	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	0	0	
30	Total net assets or fund balances (see instructions)	3,474,704	3,499,709		
31	Total liabilities and net assets/fund balances (see instructions) .	3,474,704	3,499,709		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,474,704
2	Enter amount from Part I, line 27a	2	29,595
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	3,504,299
5	Decreases not included in line 2 (itemize) ▶ _____	5	4,590
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	3,499,709

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	15,004
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	72,335	3,013,816	0 024001
2015	297,879	2,846,261	0 104656
2014	102,899	2,686,360	0 038304
2013	98,468	2,086,006	0 047204
2012	94,353	2,014,489	0 046837
2 Total of line 1, column (d)			2 0 261002
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 052200
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 3,269,287
5 Multiply line 4 by line 3			5 170,657
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 957
7 Add lines 5 and 6			7 171,614
8 Enter qualifying distributions from Part XII, line 4			8 106,500

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	1,913
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	1,913
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,913
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	2,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	2,000
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	21
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	66
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ☐ 66 Refunded ☐	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of KELLE WILLIAMS Telephone no (936) 598-9330			

Located at **45 PORTER ST CENTER TX** ZIP+4 **75935**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ 1b			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? ☐ 1c			No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐ 2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). ☐ Yes ☒ No 3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a			No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017? 4b			No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here. 			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			
	<i>If "Yes" to 6b, file Form 8870</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	7b	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
CYNTHIA D GRIFFIN PO BOX 2077 CENTER, TX 75935	CO-TRUSTEE 0 00	0	0	0
NEILSON DAVIS PO BOX 352 CENTER, TX 75935	CO-TRUSTEE 0 00	0	0	0
GUY W GRIFFIN PO BOX 2077 CENTER, TX 75935	CO-TRUSTEE 0 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. **0****3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 LEASE QUALITY FACILITIES TO TWO OTHER 501(C)(3) ORGANIZATIONS FOR NOMINAL AMOUNTS PER REGS SECTION 53 4942(A)-2(C)(3)(11)(F)	54,000
2 CONTRIBUTIONS TO OTHER QUALIFYING 501(C)(3) ORGANIZATIONS TO SUPPORT THEIR CHARITABLE PURPOSES	52,500
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 **0**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	3,123,941
b	Average of monthly cash balances.	1b	195,132
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	3,319,073
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	3,319,073
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	49,786
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	3,269,287
6	Minimum investment return. Enter 5% of line 5.	6	163,464

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	163,464
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	1,913
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,913
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	161,551
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	161,551
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	161,551

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	106,500
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	106,500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	106,500

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				161,551
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			52,399	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.				
e From 2016.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 106,500				
a Applied to 2016, but not more than line 2a			52,399	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				54,101
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				107,450
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				
d Excess from 2016.				
e Excess from 2017.				

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

1 Information Regarding Foundation Managers:	
a	List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
b	List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a. The name, address, and telephone number or email address of the person to whom applications should be addressed

- b. The form in which applications should be submitted and information and materials they should include**

- c Any submission deadlines

- Form
- 990-PF**
- (2017)

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	106,500
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue				
a _____				
b _____				
c _____				
d _____				
e _____				
f _____				
g Fees and contracts from government agencies				
2 Membership dues and assessments.				
3 Interest on savings and temporary cash investments				
		14	23,593	
4 Dividends and interest from securities.				
		14	70,566	
5 Net rental income or (loss) from real estate				
a Debt-financed property.				
b Not debt-financed property.				
531120				44,308
6 Net rental income or (loss) from personal property				
7 Other investment income.				
8 Gain or (loss) from sales of assets other than inventory				
		18	15,004	
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue a _____				
b _____				
c _____				
d _____				
e _____				
12 Subtotal Add columns (b), (d), and (e).				
	0		109,163	44,308
13 Total. Add line 12, columns (b), (d), and (e). 13 153,471				

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.	***** 2018-11-13 *****	May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No
	Signature of officer or trustee	Date	Title

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN P00042109	
	Firm's name ▶ C SCOTT MASSEY CPA LLC					Firm's EIN ▶ 72-1434223
	Firm's address ▶ 333 TEXAS STREET SUITE 700 SHREVEPORT, LA 71101					Phone no (318) 220-9939

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
KELLOGG COMPANY - 73 SHARES	P	2013-11-21	2017-10-10
SCANA CORP COM - 47 SHARES	P	2013-11-21	2017-08-28
J M SMUCKER CO - 44 SHARES	P	2013-11-21	2017-10-10
SOUTHERN COMPANY/THE - 107 SHARES	P	2013-11-21	2017-08-28
AVNET INC - 156 SHARES	P	2017-04-12	2017-08-03
BOOZ ALLEN HAMILTON - 3 SHARES	P	2017-02-28	2017-03-01
CENTENE CORP - 3 SHARES	P	2016-06-06	2017-03-01
CORESITE REALTY CORP - 3 SHARES	P	2016-08-23	2017-03-01
FIRST TRUST DOW JONES - 1 SHARE	P	2016-03-04	2017-03-01
GILEAD SCIENCES INC - 43 SHARES	P	2016-04-19	2017-04-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
4,479		4,503	-24
2,826		2,212	614
4,560		4,519	41
5,153		4,424	729
5,975		6,884	-909
109		108	1
217		198	19
271		239	32
88		69	19
2,842		4,323	-1,481

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-24
			614
			41
			729
			-909
			1
			19
			32
			19
			-1,481

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
HUNTINGTON INGALLS INDUSTRIES - 1 SHARE	P	2016-06-13	2017-03-01
JOHNSON & JOHNSON - 51 SHARES	P	2016-06-06	2017-03-01
MICROSOFT CORP - 2 SHARES	P	2016-03-04	2017-03-01
REGENCY CENTERS CORP - 3 SHARES	P	2016-03-11	2017-03-01
THOR INDUSTRIES - 2 SHARES	P	2016-09-01	2017-03-01
TRUSTMARK CORP - 4 SHARES	P	2016-09-12	2017-03-01
VANGUARD FTSE ETF - 4 SHARES	P	2016-10-18	2017-03-01
VERIZON COMMUNICATIONS - 93 SHARES	P	2016-11-17	2017-11-15
WALGREENS BOOTS ALLIANCE - 1 SHARE	P	2016-06-30	2017-03-01
CHECK POINT SOFTWARE - 1 SHARE	P	2016-09-01	2017-03-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
219		162	57
5,960		5,895	65
130		104	26
208		220	-12
229		163	66
136		113	23
252		240	12
4,111		4,454	-343
87		83	4
99		77	22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			57
			65
			26
			-12
			66
			23
			12
			-343
			4
			22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
POWERSHARES DB ETF - 4 SHARES	P	2016-03-23	2017-01-10
AGRIUM INC - 1 SHARE	P	2013-08-12	2017-03-01
ALTRIA GROUP INC - 107 SHARES	P	2013-02-06	2017-04-12
APPLE INC - 2 SHARES	P	2013-02-06	2017-03-01
BIG LOTS INC - 4 SHARES	P	2015-08-31	2017-03-01
BRIGHTHOUSE FINL INC - 14 455 SHARES	P	2013-05-24	2017-08-25
CBS CORP CL B - 3 SHARES	P	2012-12-27	2017-03-01
CAPITAL ONE FINANCIAL - 1 SHARE	P	2015-06-16	2017-03-01
CISCO SYSTEMS INC - 4 SHARES	P	2014-12-30	2017-03-01
CITIGROUP INC NEW - 2 SHARES	P	2015-03-13	2017-03-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
62		54	8
97		86	11
7,727		3,735	3,992
280		133	147
208		192	16
799		767	32
202		112	90
97		88	9
138		114	24
124		107	17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			8
			11
			3,992
			147
			16
			32
			90
			9
			24
			17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
DELTA AIR LINES INC NEW - 2 SHARES	P	2016-09-24	2017-03-01
EXXON MOBIL CORP - 50 SHARES	P	2015-03-25	2017-10-18
FIRST REPUBLIC BANK - 3 SHARES	P	2016-02-10	2017-03-01
FOOT LOCKER INC - 62 SHARES	P	2016-02-10	2017-08-03
HP INC - 14 SHARES	P	2015-07-21	2017-03-01
HARLEY DAVIDSON INC - 52 SHARES	P	2015-06-29	2017-08-21
HOME DEPOT INC - 28 SHARES	P	2013-02-06	2017-01-10
INGREDION INCORPORATED - 2 SHARES	P	2014-02-26	2017-03-01
INTEL CORP - 164 SHARES	P	2013-05-10	2017-01-10
INTERNATIONAL PAPER CO - 3 SHARES	P	2015-09-24	2017-03-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
103		90	13
4,134		4,257	-123
291		177	114
3,062		4,018	-956
248		201	47
2,448		2,913	-465
3,807		1,869	1,938
245		131	114
6,024		4,009	2,015
161		115	46

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			13
			-123
			114
			-956
			47
			-465
			1,938
			114
			2,015
			46

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ISHARES MSCI ETF - 4 SHARES	P	2013-08-08	2017-03-01
ISHARES IBOXX & ETF - 2 SHARES	P	2012-12-27	2017-03-01
ISHARES JP MORGAN ETF - 5 SHARES	P	2012-01-06	2017-03-01
ISHARES IBOXX \$ ETF - 154 SHARES	P	2015-03-03	2017-03-01
JPMORGAN CHASE & CO - 1 SHARE	P	2012-08-06	2017-03-01
MAXIM INTEGRATED PRODS INC - 7 SHARES	P	2014-01-08	2017-03-01
METLIFE INC - 4 SHARES	P	2013-05-24	2017-03-01
NEXTERA ENERGY INC - 55 SHARES	P	2016-02-29	2017-09-14
PRIZER INCORPORATED - 6 SHARES	P	2011-02-04	2017-03-01
POWERSHARES ETF - 15 SHARES	P	2014-03-21	2017-03-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
89		95	-6
235		242	-7
565		545	20
13,463		14,059	-596
94		37	57
312		202	110
219		167	52
8,184		6,219	1,965
207		114	93
221		213	8

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-6
			-7
			20
			-596
			57
			110
			52
			1,965
			93
			8

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
POWERSHARES EM MAR ETF - 22 SHARES	P	2012-10-01	2017-03-01
POWERSHARES S&P ETF - 101 SHARES	P	2015-08-31	2017-11-20
POWERSHARES S&P ETF - 151 SHARES	P	2015-08-31	2017-11-20
QUALCOMM INC - 3 SHARES	P	2011-01-07	2017-03-01
QUEST DIAGNOSTICS INC - 2 SHARES	P	2014-01-08	2017-03-01
ROSS STORES INC - 90 SHARES	P	2013-04-03	2017-03-01
SPDR BLOOMBERG ETF - 571 SHARES	P	2011-09-22	2017-01-10
US TREASURY NOTES - 10,000 SHARES	P	2014-03-21	2017-03-01
UNITED TECHNOLOGIES CORP - 2 SHARES	P	2012-11-06	2017-03-01
VANGUARD TOTAL BOND ETF - 9 SHARES	P	2012-12-27	2017-03-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
637		676	-39
5,456		4,049	1,407
11,461		7,384	4,077
171		153	18
197		106	91
6,018		2,959	3,059
21,031		22,284	-1,253
10,061		9,874	187
228		157	71
727		756	-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-39
			1,407
			4,077
			18
			91
			3,059
			-1,253
			187
			71
			-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
VANGUARD FTSE ETF - 31 SHARES	P	2012-11-14	2017-03-01
VANGUARD INTL EQUITY ETF - 23 SHARES	P	2013-09-16	2017-03-01
VANGUARD REIT ETF - 14 SHARES	P	2015-12-31	2017-03-01
WHIRLPOOL CORP - 30 SHARES	P	2014-02-04	2017-11-15
DELPHI TECHNOLOGIES - 12 333 SHARES	P	2015-04-28	2017-12-19
DELPHI AUTOMOTIVE PLC - 1 SHARE	P	2015-04-28	2017-03-01
MALLINCKRODT PLC - 1 SHARE	P	2016-01-19	2017-03-01
MEDTRONIC PLC - 2 SHARES	P	2015-01-27	2017-03-01
PENTAIR PLC - 2 SHARES	P	2014-11-10	2017-03-01
CISCO SYSTEMS INC - 6,000 SHARES	P	2012-12-27	2017-03-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,201		1,006	195
904		981	-77
1,195		1,109	86
4,832		3,904	928
667		514	153
77		82	-5
52		65	-13
164		151	13
120		136	-16
6,000		6,538	-538

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			195
			-77
			86
			928
			153
			-5
			-13
			13
			-16
			-538

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
WALT DISNEY COMPANY/THE - 4,000 SHARES	P	2012-12-17	2017-12-01
GOLDMAN SACHS GROUP NOTES - 7,000 SHARES	P	2013-08-05	2017-11-20
POWERSHARES DB ETF - 159 SHARES	P	2014-11-26	2017-01-10
AGREE REALTY CORP - 4 SHARES	P	2017-03-01	2017-06-22
ALASKA AIR GROUP INC - 1 SHARE	P	2017-03-01	2017-03-08
ALBEMARLE CORP - 15 SHARES	P	2017-03-01	2017-11-07
ALEXANDRIA REAL ESTATE REIT - 9 SHARES	P	2017-03-01	2017-11-06
ALLETE INC COM - 2 SHARES	P	2017-03-01	2017-11-06
ALLIANT ENERGY CORP - 5 SHARES	P	2017-03-01	2017-05-09
AMTRUST FINANCIAL - 115 SHARES	P	2017-03-01	2017-11-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
4,000		4,012	-12
7,045		7,040	5
2,476		3,408	-932
189		198	-9
95		101	-6
1,767		1,544	223
1,079		1,068	11
154		136	18
199		197	2
1,350		2,567	-1,217

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-12
			5
			-932
			-9
			-6
			223
			11
			18
			2
			-1,217

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
AUTOLIV INC - 10 SHARES	P	2017-03-01	2017-12-04
AVERY DENNISON CORP - 13 SHARES	P	2017-03-01	2017-12-04
AVNET INC - 31 SHARES	P	2017-03-01	2017-06-01
BLACK KNIGHT INC - 15 638 SHARES	P	2017-03-01	2017-10-31
CRANE COMPANY - 5 SHARES	P	2017-03-01	2017-10-30
CULLEN FRONT BANKERS INC - 1 SHARE	P	2017-03-01	2017-05-10
EPR PPTYS - 4 SHARES	P	2017-03-01	2017-07-13
EASTGROUP PPTYS INC - 7 SHARES	P	2017-03-01	2017-06-29
FNF GROUP - 28 SHARES	P	2017-03-01	2017-12-06
FLOWSERVE CORP - 18 SHARES	P	2017-03-01	2017-08-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,250		1,056	194
1,360		1,064	296
1,151		1,455	-304
717		418	299
407		373	34
91		96	-5
287		306	-19
565		524	41
1,149		920	229
748		863	-115

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			194
			296
			-304
			299
			34
			-5
			-19
			41
			229
			-115

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
GRAMERCY PROPERTY TRUST - 12 SHARES	P	2017-03-01	2017-09-08
HARRIS CORP DEL - 10 SHARES	P	2017-03-01	2017-09-29
HASBRO INC - 17 SHARES	P	2017-03-01	2017-07-24
HERCULES TECHNOLOGY CAPITAL - 13 SHARES	P	2017-03-01	2017-12-20
HOLLYFRONTIER CORP - 16 SHARES	P	2017-03-01	2017-10-06
HUNTSMAN CORP - 12 SHARES	P	2017-03-01	2017-05-17
IDEX CORP - 3 SHARES	P	2017-03-01	2017-07-24
J2 GLOBAL INC - 11 SHARES	P	2017-03-01	2017-12-20
LINCOLN ELECTRIC HLDGS - 1 SHARE	P	2017-03-01	2017-07-13
LITTELFUSE INC - 1 SHARE	P	2017-03-01	2017-07-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
365		333	32
1,260		1,111	149
1,746		1,667	79
167		196	-29
572		474	98
303		277	26
341		287	54
926		915	11
93		87	6
185		166	19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			32
			149
			79
			-29
			98
			26
			54
			11
			6
			19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MSA SAFETY INC - 4 SHARES	P	2017-03-01	2017-04-26
MAXIM INTEGRATED PRODS - 4 SHARES	P	2017-03-01	2017-10-31
MEDICAL PROPERTIES TRUST - 12 SHARES	P	2017-03-01	2017-12-12
NORDSON CORP - 1 SHARE	P	2017-03-01	2017-03-23
NORDSTROM INC - 4 SHARES	P	2017-03-01	2017-12-20
OMEGA HEALTHCARE - 6 SHARES	P	2017-03-01	2017-05-10
PACKAGING CORP OF AMER - 1 SHARE	P	2017-03-01	2017-07-17
PEBBLEBROOK HOTEL TR - 15 SHARES	P	2017-03-01	2017-10-31
PLAINS GP HLDGS LP - 23 SHARES	P	2017-03-01	2017-08-16
SINCLAIR BROADCAST GROUP - 17 SHARES	P	2017-03-01	2017-12-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
303		293	10
211		178	33
164		160	4
123		124	-1
187		181	6
194		196	-2
112		94	18
510		441	69
467		740	-273
633		706	-73

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			10
			33
			4
			-1
			6
			-2
			18
			69
			-273
			-73

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
TELEFLEX INCORPORATED - 4 SHARES	P	2017-03-01	2017-11-09
VECTREN CORP - 4 SHARES	P	2017-03-01	2017-10-25
MAIDEN HOLDINGS LTD - 43 SHARES	P	2017-04-07	2017-11-28
STERIS PLC - 2 SHARES	P	2017-03-01	2017-08-16
GARMIN LTD - 4 SHARES	P	2017-03-01	2017-10-25
THRU K-1 POWERSHARES DB COMMODITY	P	2016-12-31	2017-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
900		783	117
268		226	42
290		538	-248
173		142	31
225		209	16
16			16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			117
			42
			-248
			31
			16
			16

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LATEXO ISDPO BOX 975 LATEXO, TX 75849		PC	TO SUPPORT LATEXO ISD ATHLETICS DEPARTMENT	10,100
COURT APPOINTED SPECIAL ADVOCATES (CASA) OF DEEP EAST TEXAS PO BOX 1299 CENTER, TX 75935		PC	TO SUPPORT ADVOCACY IN COURT FOR ABUSED CHILDREN	13,500
METHODIST CHILDREN'S HOME 1111 HERRING AVENUE WACO, TX 76708		PC	TO SUPPORT HOUSING FOR CHILDREN AND ADOLESCENTS IN THE FOSTER CARE SYSTEM	25,000
Total ► 3a				106,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SHELBY COUNTY CHILDREN'S ADVOCACY CENTER 131 TENAHA STREET CENTER, TX 75935		PC	TO SUPPORT ABUSED CHILDREN IN FURTHERANCE OF THEIR CHARITABLE MISSION	40,500
SHELBYVILLE ISD SCHOLARSHIP FUND 140 CR 2064 SHELBYVILLE, TX 75973		PF	TO SUPPORT SHELBYVILLE ISD SCHOLARSHIP FUND	17,400
Total ▶ 3a				106,500

TY 2017 Accounting Fees Schedule**Name:** THE WI & INEZ DAVIS FOUNDATION**EIN:** 75-2574976**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
C SCOTT MASSEY CPA, LLC	3,350	0		0

TY 2017 Applied to Prior Year Election

Name: THE WI & INEZ DAVIS FOUNDATION

EIN: 75-2574976

Election: THE FOUNDATION HEREBY ELECTS UNDER CODE SEC. 53.4942 (A)-3(D)(2) TO APPLY PART OF THE REMAINING QUALIFYING DISTRIBUTIONS TO ANY UNDISTRIBUTED INCOME REMAINING FROM THE YEAR 2010.

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Depreciation Schedule

Name: THE WI & INEZ DAVIS FOUNDATION
EIN: 75-2574976

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
OFFICE BUILDING	2015-12-16	330,000	8,815	SL	39 0000000000000	8,462	0		
FURNITURE AND FIXTURES	2015-12-16	12,500	1,945	200DB	7 0000000000000	1,230	0		
LAND	2015-12-16	82,500		L		0	0		

TY 2017 Investments Corporate Stock Schedule**Name:** THE WI & INEZ DAVIS FOUNDATION**EIN:** 75-2574976

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CHEVRON CORP COMMON STOCK	798,148	819,025

TY 2017 Investments - Land Schedule**Name:** THE WI & INEZ DAVIS FOUNDATION**EIN:** 75-2574976

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
OFFICE BUILDING	330,000	17,277	312,723	
FURNITURE AND FIXTURES	12,500	9,425	3,075	
LAND	82,500	0	82,500	

TY 2017 Investments - Other Schedule**Name:** THE WI & INEZ DAVIS FOUNDATION**EIN:** 75-2574976**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
WELLS FARGO-8131	AT COST	848,471	991,739
WELLS FARGO-4903	AT COST	959,600	978,008
WELLS FARGO-7894	AT COST	245,364	337,131
WELLS FARGO-3762	AT COST	103,057	106,602

TY 2017 Other Decreases Schedule

Name: THE WI & INEZ DAVIS FOUNDATION
EIN: 75-2574976

Description	Amount
NONDEDUCTIBLE FEDERAL TAX PAYMENTS	4,590

TY 2017 Other Expenses Schedule**Name:** THE WI & INEZ DAVIS FOUNDATION**EIN:** 75-2574976**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	13,501	13,501		0
BANK SERVICE CHARGES	36	0		0
K-1 POWERSHARES DB COMMODITY INDEX	44	2		0
OFFICE EXPENSE	92	0		0
DUES AND SUBSCRIPTIONS	40	0		0

TY 2017 Taxes Schedule**Name:** THE WI & INEZ DAVIS FOUNDATION**EIN:** 75-2574976

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	313	0		0