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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www irs gov/Form990PF for instructions and the latest information

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning , 2017, and ending , 20

Name of foundation: JOE E DAVIS FOUNDATION

A Employer identification number: 75-2497580

Number and street (or P O box number if mail is not delivered to street address) / Room/suite: P.O. BOX 1501, NJ2-130-03-31

B Telephone number (see instructions): 609-274-6834

City or town, state or province, country, and ZIP or foreign postal code: PENNINGTON, NJ 08534-1501

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 2,141,296.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B) check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants etc, received (attach schedule)				
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	54,496.	54,483.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	18,951.			
	b Gross sales price for all assets on line 6a 996,730.				
	7 Capital gain net income (from Part IV, line 2)		18,951.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	73,447.	73,434.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 2	3,500.	NONE	NONE	3,500.
	c Other professional fees (attach schedule) STMT 3	13,296.	7,978.		5,318.
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 4	1,648.	713.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT 5	744.	4.		740.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	19,188.	8,695.	NONE	9,558.
	25 Contributions, gifts, grants paid	99,600.			99,600.
	26 **Total expenses and disbursements** Add lines 24 and 25	118,788.	8,695.	NONE	109,158.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-45,341.			
	b **Net investment income** (if negative, enter -0-)		64,739.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	3,588.	1,415.	1,415.
	2 Savings and temporary cash investments	48,563.	66,289.	66,289.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ NONE			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations (attach schedule) STMT 6	57,543.	60,388.	61,317.
	b Investments - corporate stock (attach schedule) STMT 7	579,421.	552,687.	644,804.
	c Investments - corporate bonds (attach schedule) STMT 9	64,224.	69,108.	72,731.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule) STMT 11	1,157,356.	1,115,386.	1,294,740.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	1,910,695.	1,865,273.	2,141,296.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,910,695.	1,865,273.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	1,910,695.	1,865,273.	
	31 **Total liabilities and net assets/fund balances** (see instructions)	1,910,695.	1,865,273.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,910,695.
2	Enter amount from Part I, line 27a	2	-45,341.
3	Other increases not included in line 2 (itemize) ▶ COST BASIS ADJUSTMENT	3	482.
4	Add lines 1, 2, and 3	4	1,865,836.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 13	5	563.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,865,273.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a PUBLICLY TRADED SECURITIES			
b			
c			
d			
e			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	996,730.		977,754.	18,976.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a				18,976.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — 18,951.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 . . . . — 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	103,953.	1,901,373.	0.054673
2015	97,846.	2,066,125.	0.047357
2014	99,516.	2,127,936.	0.046766
2013	100,145.	2,063,356.	0.048535
2012	100,705.	2,030,890.	0.049587

2	**Total** of line 1, column (d)	2	0.246918
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.049384
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	2,034,177.
5	Multiply line 4 by line 3.	5	100,456.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	647.
7	Add lines 5 and 6	7	101,103.
8	Enter qualifying distributions from Part XII, line 4	8	109,158.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	647.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	NONE
3	Add lines 1 and 2	3	647.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	647.
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017 — 6a: 935.		
b	Exempt foreign organizations - tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 665.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	1,600.
8	Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	953.
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax ▶** 303. **Refunded ▶**	11	650.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	*Enter the states to which the foundation reports or with which it is registered See instructions* ▶ TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			
14	The books are in care of ▶ US TRUST FIDUCIARY TAX SERVICES Telephone no ▶ (609) 274-6834 Located at ▶ 1300 MERRILL LYNCH DRIVE, PENNINGTON, NJ ZIP+4 ▶ 08534			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year, did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years ▶ ____ , ____ , ____ , ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____ , ____ , ____ , ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No If "Yes," attach the statement required by Regulations section 53 4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	6b		X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14				

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services . . . ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,002,831.
b	Average of monthly cash balances	1b	62,323.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	2,065,154.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	2,065,154.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	30,977.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,034,177.
6	**Minimum investment return.** Enter 5% of line 5	6	101,709.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	101,709.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	647.		
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	647.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	101,062.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	101,062.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	101,062.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	109,158.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	109,158.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	647.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	108,511.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7					101,062.
2 Undistributed income, if any, as of the end of 2017					
a Enter amount for 2016 only				88,832.	
b Total for prior years 20____,20____,20____			NONE		
3 Excess distributions carryover, if any, to 2017					
a From 2012	NONE				
b From 2013	NONE				
c From 2014	NONE				
d From 2015	NONE				
e From 2016	NONE				
f **Total** of lines 3a through e		NONE			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 109,158.					
a Applied to 2016, but not more than line 2a				88,832.	
b Applied to undistributed income of prior years (Election required - see instructions)			NONE		
c Treated as distributions out of corpus (Election required - see instructions)		NONE			
d Applied to 2017 distributable amount					20,326.
e Remaining amount distributed out of corpus		NONE			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)		NONE			NONE
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		NONE			
b Prior years' undistributed income Subtract line 4b from line 2b			NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions			NONE		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount - see instructions					
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018					80,736.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		NONE			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)		NONE			
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a		NONE			
10 Analysis of line 9					
a Excess from 2013	NONE				
b Excess from 2014	NONE				
c Excess from 2015	NONE				
d Excess from 2016	NONE				
e Excess from 2017	NONE				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2017	Prior 3 years (b) 2016	(c) 2015	(d) 2014	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a b or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

JOE E DAVIS

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 23				99,600.
Total . . . . ▶ **3a**				99,600.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	54,496.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	18,951.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				73,447.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 73,447.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Joe E Davis | 8/10/2018 ▶ fos

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below? See instructions ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
KAREN J KISER	Karen J Kiser	07/31/2018		P00146417

Firm's name ▶ BANK OF AMERICA — Firm's EIN ▶ 94-1687665

Firm's address ▶ P O BOX 1802 PROVIDENCE, RI 02901-1802 — Phone no 888-866-3275

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
USGI REPORTED AS NONQUALIFIED DIVIDENDS	319.	319.
FOREIGN DIVIDENDS	8,699.	8,699.
NONDIVIDEND DISTRIBUTIONS	13.	
DOMESTIC DIVIDENDS	32,276.	32,276.
OTHER INTEREST	2,617.	2,617.
FOREIGN INTEREST	373.	373.
U.S. GOVERNMENT INTEREST(FEDERAL TAXABLE	1,188.	1,188.
BOND PREMIUM AMORTIZATION-OTHER INTEREST	-298.	-298.
BOND PREMIUM AMORTIZATION-U.S. GOVERNMEN	-143.	-143.
BOND PREMIUM AMORTIZATION - FOREIGN INTE	-55.	-55.
US GOVERNMENT INTEREST REPORTED AS QUALI		
NONQUALIFIED FOREIGN DIVIDENDS	1,816.	1,816.
NONQUALIFIED DOMESTIC DIVIDENDS	7,666.	7,666.
ACCRUED MARKET DISCOUNT	25.	25.
TOTAL	54,496.	54,483.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE	3,500.			3,500.
TOTALS	3,500.	NONE	NONE	3,500.

JOE E DAVIS FOUNDATION 75-2497580

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
UST-MLT FEES AS AGENT	6,648.	3,989.	2,659.
UST-MLT FEES AS AGENT	6,648.	3,989.	2,659.
TOTALS	13,296.	7,978.	5,318.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	584.	584.
EXCISE TAX ESTIMATES	935.	
FOREIGN TAXES ON NONQUALIFIED	129.	129.
TOTALS	1,648.	713.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
OTHER ALLOCABLE EXPENSE-PRINCI	740.		740.
DIVIDEND INVESTMENT EXPENSE -	4.	4.	
TOTALS	744.	4.	740.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

DESCRIPTION		BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
912828R93 US TREASURY NOTE			1,997.	1,992.
912828A34 US TREASURY NOTE			1,962.	1,990.
912828XS4 US TREASURY NOTE			4,995.	4,959.
912828L32 US TREASURY NOTE			2,977.	2,956.
912828QN3 US TREASURY NOTE			8,386.	8,278.
912828R77 US TREASURY NOTE			2,019.	1,955.
912828T34 US TREASURY NOTE			993.	965.
912828U65 US TREASURY NOTE			2,982.	2,958.
912828WE6 US TREASURY NOTE			3,162.	3,081.
912828P46 US TREASURY NOTE			1,957.	1,889.
912828R36 US TREASURY NOTE			1,958.	1,884.
912828V98 US TREASURY NOTE			3,007.	2,961.
31359MGK3 FEDERAL NATL MTG			5,093.	5,625.
912810QT8 US TREASURY BOND			2,881.	3,225.
912810QW1 US TREASURY BOND			7,035.	7,368.
912810RJ9 US TREASURY BOND			2,060.	2,101.
912810RM2 US TREASURY BOND			2,978.	3,151.
912810RT7 US TREASURY BOND			956.	902.
912810RU4 US TREASURY BOND			2,990.	3,077.
BEGBALANCE		57,543.		
	TOTALS	57,543.	60,388.	61,317.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
418056107 HASBRO INC		5,202.	5,721.
26441C204 DUKE ENERGY CORP NEW		11,378.	11,944.
084670702 BERKSHIRE HATHAWAYIN		11,882.	15,659.
704326107 PAYCHEX INC COM		15,487.	17,292.
594918104 MICROSOFT CORP COM		16,683.	24,807.
458140100 INTEL CORPORATION		17,495.	22,434.
718172109 PHILIP MORRIS INTL I		10,727.	10,671.
655844108 NORFOLK SOUTHERN COR		22,360.	33,907.
58933Y105 MERCK AND CO INC SHS		21,565.	19,357.
548661107 LOWES COMPANIES INC		13,190.	15,986.
370334104 GENERAL MILLS INC CO		19,063.	20,811.
532457108 ELI LILLY & CO COM		17,443.	19,257.
369550108 GENERAL DYNAMICS COR		26,551.	35,197.
191216100 COCA-COLA CO USD		11,763.	12,388.
166764100 CHEVRONTEXACO CORP		13,915.	17,276.
12673P105 CA INC		19,286.	19,768.
49456B101 KINDER MORGAN INC. D		10,877.	11,529.
369604103 GENERAL ELECTRIC CO		14,198.	13,820.
09247X101 BLACKROCK INC CL A		20,525.	28,254.
92343V104 VERIZON COMMUNICATIO		16,460.	18,949.
87612E106 TARGET CORP		19,462.	22,250.
651587107 NEWMARKET CORP		13,404.	13,511.
143658300 CARNIVAL CORP		22,399.	31,658.
949746101 WELLS FARGO & CO NEW		28,715.	35,553.
25746U109 DOMINION RES INC VA		8,347.	9,079.
25243Q205 DIAGEO PLC SPON ADR		18,396.	23,219.
02209S103 ALTRIA GROUP INC		46,345.	49,987.
17275R102 CISCO SYS INC		17,206.	20,759.
172062101 CINCINNATI FINL CORP		21,348.	21,816.

JOE E DAVIS FOUNDATION 75-2497580

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
717081103 PFIZER INC COM		20,388.	21,297.
22822V101 CROWN CASTLE REIT IN		20,627.	20,648.
BEGBALANCE	579,421.		
TOTALS	579,421.	552,687.	644,804.

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
14912L6R7 CATERPILLAR INC		997.	990.
035242AP1 ANHEUSER-BUSCH INBEV		2,069.	2,064.
00206REL2 AT&T INC		2,002.	2,010.
686330AH4 ORIX CORP		1,008.	997.
58013MEG5 MCDONALD'S CORP		1,003.	1,031.
92857WBC3 VODAFONE GROUP PLC		992.	1,004.
822582AD4 SHELL INTERNATIONAL		1,079.	1,394.
38148YAC2 GOLDMAN SACHS GROUP		2,005.	1,994.
373298BR8 GEORGIA PAC CORP		783.	1,406.
25152R2X0 DEUTSCHE BANK AG		997.	1,006.
20826FAS5 CONOCOPHILLIPS COMPA		1,053.	1,052.
001055AM4 AFLAC INC		2,027.	2,092.
459200HF1 IBM CORP		2,740.	3,177.
37045XBT2 GENERAL MOTORS FINL		1,042.	1,040.
29273RAH2 ENERGY TRANSFER PART		1,008.	1,022.
20030NBX8 COMCAST CORP		2,000.	2,013.
172967KJ9 CITIGROUP INC		1,000.	1,064.
14040HBT1 CAPITAL ONE FINANCIA		2,000.	1,990.
12189TBC7 BURLINGTN NORTH SANT		2,008.	2,085.
694308HL4 PACIFIC GAS & ELECTR		1,979.	2,090.
690742AB7 OWENS CORNING INC		973.	1,320.
494550BS4 KINDER MORGAN ENER P		2,013.	2,074.
02209SAN3 ALTRIA GROUP INC		1,008.	1,007.
90131HAQ8 21ST CENTY FOX AMER		1,054.	1,057.
36962G4B7 GENERAL ELEC CAP COR		1,951.	2,882.
428236BV4 HEWLETT-PACKARD CO		1,056.	1,063.
24422ETG4 JOHN DEERE CAPITAL C		2,032.	2,008.
172967JT9 CITIGROUP INC		1,014.	1,056.
046353AL2 ASTRAZENECA PLC		1,006.	1,017.

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
037833AK6 APPLE INC		1,976.	1,979.
94974BGA2 WELLS FARGO & COMPAN		2,041.	2,031.
928563AB1 VMWARE INC		1,000.	997.
61747YDW2 MORGAN STANLEY		3,034.	3,014.
46625HQJ2 JPMORGAN CHASE & CO		2,008.	2,001.
30219GAM0 EXPRESS SCRIPTS HOLD		1,055.	1,061.
126408HE6 CSX CORP		984.	954.
05565QBZ0 BP CAPITAL MARKETS P		2,067.	2,050.
961214DQ3 WESTPAC BANKING CORP		1,000.	994.
85771PAJ1 STATOIL ASA		2,000.	1,995.
78012KNL7 ROYAL BANK OF CANADA		999.	993.
25746UBH1 DOMINION RESOURCES I		2,018.	2,088.
06406HCS6 BANK OF NEW YORK MEL		2,014.	2,093.
92343VCQ5 VERIZON COMMUNICATIO		948.	1,019.
90131HBG9 21ST CENTY FOX AMER		915.	1,329.
404280AK5 HSBC HOLDINGS PLC		2,159.	2,149.
06367TJX9 BANK OF MONTREAL		991.	979.
BEGBALANCE	64,224.		
TOTALS	64,224.	69,108.	72,731.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
464287465 ISHARES TR	C		133,296.	143,714.
922908744 VANGUARD VALUE VIPER	C		61,939.	73,786.
922908363 VANGUARD 500 INDEX F	C		201,810.	246,026.
78463X889 SPDR S P WORLD EX US	C		67,326.	72,371.
78462F103 SPDR TR UTS	C		81,346.	99,005.
464287507 ISHARES TR S&P MIDCA	C		16,305.	19,737.
46434G103 ISHARES INC CORE MSC	C		61,138.	73,287.
78463X434 SPDR MSCI EAFE STRAT	C		27,918.	28,609.
464287655 ISHARES TR	C		15,425.	19,058.
464287200 ISHARES TR	C		72,773.	88,721.
78464A763 SPDR S P DIVID	C		87,914.	96,181.
73936T573 POWERSHARES GLOBAL	C		1,868.	1,979.
46435G334 ISHARES MSCI U K ETF	C		11,727.	13,038.
92204A801 VANGUARD MATERIALS E	C		3,318.	4,238.
81369Y860 REAL ESTATE SELECT	C		4,069.	4,052.
464287556 ISHARES TR	C		7,322.	8,542.
464287242 ISHARES TR	C		3,038.	3,161.
464286608 ISHARES INC MSCI EMU	C		16,150.	16,137.
92189F494 VANECK VECTORS J.P.	C		991.	1,025.
81369Y209 SECTOR SPDR TR SHS B	C		11,775.	15,461.
73936T565 POWERSHARES GLOBAL	C		574.	580.
464288513 ISHARES IBOXX$ HIGH	C		1,099.	1,134.
33734X192 FIRST TR ISE CLOUD C	C		4,256.	7,387.
81369Y407 SECTOR SPDR TR SHS B	C		20,324.	26,844.
464288661 ISHARES LEHMAN 3-7 Y	C		1,352.	1,344.
543495758 LOOMIS SAYLES HI INC	C		15,420.	15,870.
543495741 LOOMIS SAYLES	C		48,125.	50,469.
81369Y506 SECTOR SPDR TR	C		4,046.	4,336.
464287176 ISHARES TR	C		1,823.	1,825.

JOE E DAVIS FOUNDATION 75-2497580

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
464286665 ISHARES INC	C		9,329.	10,803.
92204A702 VANGUARD INFORMATION	C		20,287.	29,981.
46434G822 ISHARES MSCI JAPAN E	C		5,834.	7,431.
464286756 ISHARES INC MSCI SWE	C		1,197.	1,288.
464286749 ISHARES INC MSCI SWI	C		3,826.	4,198.
464286509 ISHARES INC MSCI CDA	C		4,522.	4,980.
92204A603 VANGUARD INDUSTRIAL	C		13,956.	19,789.
92204A207 VANGUARD CONSUMER	C		6,162.	7,010.
921937819 VANGUARD INTERMEDIAT	C		4,377.	4,359.
81369Y605 SECTOR SPDR TR	C		6,496.	8,624.
464288588 ISHARES LEHMAN MBS	C		48,466.	48,498.
921937827 VANGUARD SHORT TERM	C		2,628.	2,610.
33733E302 FIRST TR EXCHANGE TR	C		3,839.	7,252.
BEGBALANCE	C	1,157,356.		
TOTALS		1,157,356.	1,115,386.	1,294,740.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
YEAR END TRANSACTIONS - MUTUAL FUNDS	506.
ACCRUED INTEREST PURCHASED	57.
TOTAL	563.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
==

OFFICER NAME:
JOE E DAVIS
ADDRESS:
PO BOX 5467
ABILENE, TX 79608
TITLE:
DIRECTOR
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:
BILLIE J DAVIS
ADDRESS:
PO BOX 5467
ABILENE, TX 79608
TITLE:
DIRECTOR
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:
JOE BOB DAVIS
ADDRESS:
PO BOX 5467
ABILENE, TX 79608
TITLE:
DIRECTOR
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:
BO S DAVIS
ADDRESS:
PO BOX 5467
ABILENE, TX 79608
TITLE:
DIRECTOR
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
DAVID C DAVIS
ADDRESS:
PO BOX 5467
ABILENE, TX 79608
TITLE:
DIRECTOR
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

RECIPIENT NAME:
PIONEER DRIVE BAPTIST CHURCH
ADDRESS:
701 S PIONEER DR
ABILENE, TX 79605
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 24,100.

RECIPIENT NAME:
ECCA VOLUNTEER FIRE DEPARTMENT
ADDRESS:
349 CO RD 278
TUSCOLA, TX 79562
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
SALVATION ARMY WORLD SERVICE
OFFICE SAWSO
ADDRESS:
615 SLATERS LN
ALEXANDRIA, VA 22314
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 4,500.

RECIPIENT NAME:
TEXAS SENTINELS FOUNDATION, INC.
ADDRESS:
PO BOX 941549
HOUSTON, TX 77094
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
FELLOWSHIP OF CHRISTIAN ATHLETES
ADDRESS:
8701 LEEDS RD
KANSAS CITY, MO 64129
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
SAMARITAN'S PURSE
ADDRESS:
PO BOX 3000
BOONE, NC 28607
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 4,500.

RECIPIENT NAME:
METHODIST CHILDREN'S HOME
ADDRESS:
1111 HERRING AVE
WACO, TX 76708
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
UNIVERSITY OF TEXAS FOUNDATION
ADDRESS:
PO BOX 250
AUSTIN, TX 78767
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
SUPPORT MD ANDERSON CANCER CENTER
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
TEXAS HEART INSTITUTE
ADDRESS:
6770 BERTNER AVE "C"
HOUSTON, TX 77030
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 1,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
UNITED WAY OF ABILENE
ADDRESS:
240 CYPRESS
ABILENE, TX 79601
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 3,000.

RECIPIENT NAME:
ABILENE BOYS RANCH
ADDRESS:
501 BEN RICHEY DR
ABILENE, TX 79602
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
BOYS & GIRLS CLUBS OF ABILENE, INC.
ADDRESS:
4610 N 10TH ST
ABILENE, TX 79603
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
ALLIANCE FOR WOMEN & CHILDREN
ADDRESS:
1350 N 10TH ST
ABILENE, TX 79601
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
KENLEY SCHOOL
ADDRESS:
1434 MATADOR ST
ABILENE, TX 79605
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
NOAH PROJECT, INC.
ADDRESS:
5802 TEXAS AVE
ABILENE, TX 79605
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
HENDRICK HOSPICE CARE, INC.
ADDRESS:
PO BOX 3117
ABILENE, TX 79604
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
ABILENE GOODWILL INDUSTRIES, INC.
ADDRESS:
2200 N 1ST ST
ABILENE, TX 79603
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
BELTWAY PARK CHURCH
ADDRESS:
4009 BELTWAY SOUTH
ABILENE, TX 79606
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
DISABILITY RESOURCES, INC.
ADDRESS:
PO BOX 1880
ABILENE, TX 79604
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 4,000.

RECIPIENT NAME:
MINISTERS MENTORING & COUNSELING
SERVICE
ADDRESS:
PO BOX 6226
ABILENE, TX 79608
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 12,000.

RECIPIENT NAME:
LOVE & CARE MINISTRIES
ADDRESS:
233 FANNIN ST
ABILENE, TX 79603
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 2,000.

JOE E DAVIS FOUNDATION 75-2497580

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

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RECIPIENT NAME:
WYLIE UNITED METHODIST CHURCH
ADDRESS:
1401 FM 1378
WYLIE, TX 75098
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 500.

TOTAL GRANTS PAID: 99,600.

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