

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation SAN ANGELO HEALTH FOUNDATION		A Employer identification number 75-1315145	
Number and street (or P O box number if mail is not delivered to street address) P O BOX 3550		Room/suite	B Telephone number (see instructions) (325) 486-0185
City or town, state or province, country, and ZIP or foreign postal code SAN ANGELO, TX 76902		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 59,611,004		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	250			
	2 Check ☒ If the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	145	145		
	4 Dividends and interest from securities . . .	327,456	2,279,226		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	2,416,987			
	b Gross sales price for all assets on line 6a 49,956,480				
	7 Capital gain net income (from Part IV, line 2) . . .		2,335,884		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	1,088,801	50,688		
	12 Total. Add lines 1 through 11	3,833,639	4,665,943		
	13 Compensation of officers, directors, trustees, etc	192,400	15,969		176,431
	14 Other employee salaries and wages	68,500	1,986		66,514
	15 Pension plans, employee benefits	22,195	1,525		20,670
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	35,200	17,588		17,588
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	59,532	4,711		14,821
	19 Depreciation (attach schedule) and depletion . . .	118,135	0		
	20 Occupancy	12,298	846		11,452
	21 Travel, conferences, and meetings	31,978	2,201		29,778
	22 Printing and publications	5,559	0		5,559
	23 Other expenses (attach schedule)	312,718	339,237		43,102
	24 Total operating and administrative expenses. Add lines 13 through 23	858,515	384,063		385,915
	25 Contributions, gifts, grants paid	1,581,492			2,660,402
	26 Total expenses and disbursements. Add lines 24 and 25	2,440,007	384,063		3,046,317
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	1,393,632			
	b Net investment income (if negative, enter -0-)		4,281,880		
c Adjusted net income(if negative, enter -0-) . . .					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	201	200	200
	2 Savings and temporary cash investments	263,834	132,622	132,622
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	24,580	10,841	10,841
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ 837,000 Less accumulated depreciation (attach schedule) ▶ _____	1,139,552	837,000	837,000
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	52,310,217	53,054,421	55,281,190
	14 Land, buildings, and equipment basis ▶ _____ 5,425,761 Less accumulated depreciation (attach schedule) ▶ _____ 2,076,610	3,450,285	3,349,151	3,349,151
15 Other assets (describe ▶ _____)	-953,667	2,226,769	0	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	56,235,002	59,611,004	59,611,004	
Liabilities	17 Accounts payable and accrued expenses	80,919	90,565	
	18 Grants payable	1,679,576	600,666	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	1,760,495	691,231	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	54,474,507	58,919,773	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	54,474,507	58,919,773	
31 Total liabilities and net assets/fund balances (see instructions) .	56,235,002	59,611,004		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	54,474,507
2 Enter amount from Part I, line 27a	2	1,393,632
3 Other increases not included in line 2 (itemize) ▶ _____	3	3,586,542
4 Add lines 1, 2, and 3	4	59,454,681
5 Decreases not included in line 2 (itemize) ▶ _____	5	534,908
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	58,919,773

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a WESTWOOD COMMON FUND	P	2017-01-01	2017-12-31
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 49,956,480		47,620,596	2,335,884
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			2,335,884
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	2,335,884
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	2,654,438	56,803,315	0 046730
2015	1,819,978	58,632,883	0 031040
2014	3,852,439	60,499,793	0 063677
2013	2,684,689	58,883,581	0 045593
2012	2,085,982	54,886,778	0 038005
2 Total of line 1, column (d)			2 0 225045
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 045009
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 59,569,345
5 Multiply line 4 by line 3			5 2,681,157
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 42,819
7 Add lines 5 and 6			7 2,723,976
8 Enter qualifying distributions from Part XII, line 4			8 3,046,317

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	42,819
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	42,819
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	42,819
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	61,069
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	61,069
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	18,250
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ☐ 18,250 Refunded ☐	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	No
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address SAHFOUNDATION.ORG	13	Yes	
14	The books are in care of OLIVER RAINEY WOJTEK Telephone no (325) 942-6713			

Located at **2909 SHERWOOD WAY STE 300 SAN ANGELO TX**ZIP+4 **76901**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ 1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? ☐ 1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐ 2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). ☐ Yes ☒ No 3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017? 4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes	☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b			
	Organizations relying on a current notice regarding disaster assistance check here.				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?				
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>	☐ Yes	☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?				
		☐ Yes	☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No	
	<i>If "Yes" to 6b, file Form 8870</i>				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?				
		☐ Yes	☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b			

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
DEBORAH WATSON PO BOX 3550 SAN ANGELO, TX 76902	VICE PRESIDENT OF OP 40 00	68,500	4,795	0

Total number of other employees paid over \$50,000. 0

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
WESTWOOD TRUST 200 CRESCENT COURT SUITE 1200 DALLAS, TX 75201	INVESTMENT FEES	248,709

Total number of others receiving over \$50,000 for professional services. 0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	53,794,099
b	Average of monthly cash balances.	1b	121,148
c	Fair market value of all other assets (see instructions).	1c	6,561,245
d	Total (add lines 1a, b, and c).	1d	60,476,492
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	60,476,492
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	907,147
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	59,569,345
6	Minimum investment return. Enter 5% of line 5.	6	2,978,467

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	2,978,467
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	42,819
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	42,819
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	2,935,648
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	2,935,648
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	2,935,648

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	3,046,317
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	3,046,317
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	42,819
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	3,003,498

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				2,935,648
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			1,321,541	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.				
e From 2016.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>3,046,317</u>				
a Applied to 2016, but not more than line 2a			1,321,541	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				1,724,776
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				1,210,872
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				
d Excess from 2016.				
e Excess from 2017.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

TOM EARLY
PO BOX 3550
SAN ANGELO, TX 769023550
(325) 486-0185
TOMEARLY@SAHFOUNDATION.ORG

b The form in which applications should be submitted and information and materials they should include

SEE WEB SITE AT WWW.SAHFOUNDATION.ORG

c Any submission deadlines

2-3 MONTHS PRIOR TO WHEN A DECISION IS NEEDED

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SAN ANGELO, TEXAS AREA

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	2,660,402
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments.					
3	Interest on savings and temporary cash investments			14	145	
4	Dividends and interest from securities.			14	327,456	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.			14	1,088,801	
8	Gain or (loss) from sales of assets other than inventory			14	2,416,987	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e).		0		3,833,389	0
13	Total. Add line 12, columns (b), (d), and (e).			13		3,833,389

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | | |
|--|--------------|--|------------|-----------|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | Yes | No |
| a Transfers from the reporting foundation to a noncharitable exempt organization of | | | | |
| (1) Cash. | 1a(1) | | | No |
| (2) Other assets. | 1a(2) | | | No |
| b Other transactions | | | | |
| (1) Sales of assets to a noncharitable exempt organization. | 1b(1) | | | No |
| (2) Purchases of assets from a noncharitable exempt organization. | 1b(2) | | | No |
| (3) Rental of facilities, equipment, or other assets. | 1b(3) | | | No |
| (4) Reimbursement arrangements. | 1b(4) | | | No |
| (5) Loans or loan guarantees. | 1b(5) | | | No |
| (6) Performance of services or membership or fundraising solicitations. | 1b(6) | | | No |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees. | 1c | | | No |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- | b If "Yes," complete the following schedule | | |
|---|--------------------------|---------------------------------|
| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
| | | |
| | | |
| | | |
| | | |

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

2018-06-29

May the IRS discuss this return with the preparer shown below

(see instr)? ☒ Yes ☐ No

Signature of officer or trustee

Date _____

Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's Signature

Date _____

Check if self-employed ► ☐

PTIN

P01320734

Firm's name ▶	OLIVER RAINEY & WOJTEK LLP
---------------	----------------------------

Firm's EIN ▶ 75-2138464

Firm's address ► 2909 SHERWOOD WAY SUITE 300

Phone no (325) 942-6713

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
MARILYN ABOUSSIE	CHAIRMAN 4 00	0	0	0
PO BOX 3550 SAN ANGELO, TX 76902				
DEVIN BATES	TRUSTEE 2 00	0	0	0
PO BOX 3550 SAN ANGELO, TX 76902				
STEVE CECIL	TREASURER 4 00	0	0	0
PO BOX 3550 SAN ANGELO, TX 76902				
SANDE VINCENT HARRISON	TRUSTEE 2 00	0	0	0
PO BOX 3550 SAN ANGELO, TX 76902				
JEFFREY MCCORMICK	TRUSTEE 2 00	0	0	0
PO BOX 3550 SAN ANGELO, TX 76902				
T RICHEY OLIVER CPA	TRUSTEE 2 00	0	0	0
PO BOX 3550 SAN ANGELO, TX 76902				
MARY JANE STEADMAN	SECRETARY 2 00	0	0	0
PO BOX 3550 SAN ANGELO, TX 76902				
DAVID LUPTON	VICE CHAIRMAN 4 00	0	0	0
PO BOX 3550 SAN ANGELO, TX 76902				
ROBERT S PATYRAK MD	TRUSTEE 2 00	0	0	0
PO BOX 3550 SAN ANGELO, TX 76902				
JOANNE RICE	TRUSTEE 2 00	0	0	0
PO BOX 3550 SAN ANGELO, TX 76902				
CARLOS RODRIGUEZ	TRUSTEE 4 00	0	0	0
PO BOX 3550 SAN ANGELO, TX 76902				
HUGH LAMER STONE III	TRUSTEE 2 00	0	0	0
PO BOX 3550 SAN ANGELO, TX 76902				
TOM EARLY	PRESIDENT 40 00	192,400	13,468	0
PO BOX 3550 SAN ANGELO, TX 76902				
JOE B WILKINSON MD	TRUSTEE 2 00	0	0	0
PO BOX 3550 SAN ANGELO, TX 76902				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALCOHOL & DRUG ABUSE COUNCIL 3553 W HOUSTON HARTE EXPWY SAN ANGELO, TX 76901	NONE		CONSTRUCTION OF A TREATMENT CENTER	351,500
ANGELO STATE UNIVERSITY PO BOX 10022 ASU STATION SAN ANGELO, TX 76909	NONE		BODYVIZ ANATOMY LAB & VISTA INTERMEDIARY	157,385
BOYS AND GIRLS CLUB OF SAN ANGELO 1802 N LILLIE SAN ANGELO, TX 76903	NONE		SEASONAL GRANT	2,500
CHILDREN'S ADVOCACY CENTER OF TGC 317 KOBERLIN SAN ANGELO, TX 76903	NONE		SEASONAL GRANT	2,000
CONCHO VALLEY HOME FOR GIRLS 412 PREUSSER SAN ANGELO, TX 76903	NONE		SEASONAL GRANT	2,500
Total ▶ 3a				2,660,402

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CONCHO VALLEY REGIONAL FOOD BANK 1313 S HILL ST SAN ANGELO, TX 76903	NONE		CONSTRUCTION OF A NEW BUILDING	300,000
CONCHO VALLEY TURNING POINT 528 E HIGHLAND BLVD SAN ANGELO, TX 76903	NONE		RENOVATE GROUP MEETING SPACE	26,566
EOLA VOLUNTEER FIRE DEPARTMENT PO BOX 687 EOLA, TX 76937	NONE		BUILD NEW FIREHOUSE	90,000
ESPERANZA HEALTH AND DENTAL CENTERS 2033 W BEAUREGARD SAN ANGELO, TX 76901	NONE		PURCHASE PHONE SYSTEM, CALL CENTER AND FACILITY RENOVATIONS	88,222
EXPONENT PHILANTHROPY 1720 N STREET NW WASHINGTON, DC 20036	NONE		SUPPORT FOR PHILANTHROPIC MEMBERSHIP ORGANIZATION	750
Total ► 3a				2,660,402

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FAIRVIEW SCHOOL 2405 FAIRVIEW SCHOOL ROAD SAN ANGELO, TX 76904	NONE		PURCHASE INFANT SIMULATORS	6,206
GIRL SCOUTS OF CENTRAL TEXAS 304 W AVENUE A SAN ANGELO, TX 76903	NONE		RENOVATE SAN ANGELO SERVICE CENTER	22,856
GRANTMAKERS FOR EFFECTIVE ORGANIZATIONS 1725 DESALES ST NW SUITE 404 WASHINGTON, DC 20036	NONE		SUPPORT FOR PHILANTHROPIC MEMBERSHIP ORGANIZATION	1,920
HAVEN FAMILY SHELTER OF MCCULLOCH COUNTY PO BOX 310 BRADY, TX 76825	NONE		SECURITY UPGRADES, RENOVATIONS & FURNITURE	67,738
HOUSE OF FAITH 321 MONTECITO DRIVE SAN ANGELO, TX 76903	NONE		SCHOLARSHIP PROGRAM	36,642
Total ► 3a				2,660,402

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HOWARD COLLEGE3501 N US HWY 67 SAN ANGELO, TX 76905	NONE		NEW CONSTRUCTION TRADES BUILDING	74,044
INSTITUTE OF COGNITIVE DEVELOPMENT 20 S KOENIGHEIM ST SAN ANGELO, TX 76903	NONE		OPERATING FUNDS	101,350
MOSAIC OF SAN ANGELO 5191 S BRYANT BLVD SAN ANGELO, TX 76904	NONE		PLAYGROUND RESURFACING, CANOPY & SENSORY ROOM EQUIPMENT	132,267
PHILANTHROPY SOUTHWEST 8350 N CENTRAL EXPY DALLAS, TX 75206	NONE		SUPPORT FOR PHILANTHROPIC MEMBERSHIP ORGANIZATION	27,300
RESTORING BRONTEPO BOX 241 BRONTE, TX 76933	NONE		RESTORE COMMUNITY PARK	62,350
Total ▶ 3a				2,660,402

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ROCKPORT - FULTON CHAMBER FOUNDATION INC 319 BROADWAY ST ROCKPORT, TX 78382	NONE		HURRICANE HARVEY RELIEF	100,000
RUST STREET MINISTRIES 803 RUST STREET SAN ANGELO, TX 76903	NONE		PAYROLL FUNDS	11,960
SALVATION ARMY215 GILLIS SAN ANGELO, TX 76903	NONE		BEDS & FRAMES, KITCHEN EQUIPMENT, AND WASHERS & DRYERS	31,868
SAN ANGELO AREA FOUNDATION 221 S IRVING ST SAN ANGELO, TX 76903	NONE		SAN ANGELO GIVES AMPLIFICATION	27,432
SAN ANGELO EARLY CHILDHOOD CENTER 619 JULIAN ST SAN ANGELO, TX 76903	NONE		SEASONAL GRANT	1,500
Total ▶ 3a				2,660,402

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SAN ANGELO LIONS CHARITIES 27 W CONCHO SAN ANGELO, TX 76903	NONE		RENOVATE LIBRARY & CYCLE LIFE PROJECT	76,000
SAN ANGELO MUSEUM OF FINE ARTS 1ST LOVE ST SAN ANGELO, TX 76903	NONE		CAPITAL IMPROVEMENTS	334,740
SAN ANGELO PERFORMING ARTS COALITION 82 GILLIS ST SAN ANGELO, TX 76903	NONE		FURNITURE & EQUIPMENT	138,000
VOLUNTEER SERVICES COUNCIL FOR THE SAN ANGELO STATE SCHOOL PO BOX 38 CARLSBAD, TX 76934	NONE		SEASONAL GRANT	5,000
SCHLEICHER COUNTY WELLNESS FOUNDATION 107 S WEST ST ELDORADO, TX 76936	NONE		UPGRADE EXERCISE EQUIPMENT & PROGRAM EXPANSION	75,723
Total ▶ 3a				2,660,402

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TEXAS DENTAL ASSOCIATION SMILES FOUNDATION 1946 S IH 35 FRONTAGE RD 300 AUSTIN, TX 78704	NONE		FREE VOLUNTEER DENTISTS	50,000
WEST TEXAS BOYS RANCH 10223 BOYS RANCH ROAD SAN ANGELO, TX 76904	NONE		15 PASSENGER VAN & STAFF RETENTION	79,890
WEST TEXAS COUNSELING AND GUIDANCE 36 E TWOHIG AVE SAN ANGELO, TX 76903	NONE		HIRE THERAPISTS & CONSTRUCTION G COUNSELING CENTER	174,193
Total 				2,660,402
3a				

TY 2017 Accounting Fees Schedule**Name:** SAN ANGELO HEALTH FOUNDATION**EIN:** 75-1315145**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	18,000	8,988		8,988
AUDIT AND TAX RETURN FEES	17,200	8,600		8,600

TY 2017 Investments - Other Schedule

Name: SAN ANGELO HEALTH FOUNDATION

EIN: 75-1315145

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INVESTMENT SECURITIES	AT COST	53,054,421	55,281,190

TY 2017 Other Assets Schedule

Name: SAN ANGELO HEALTH FOUNDATION

EIN: 75-1315145

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
UNREALIZED GAIN/(LOSS) ON INVESTMENTS	-953,667	2,226,769	0

TY 2017 Other Decreases Schedule**Name:** SAN ANGELO HEALTH FOUNDATION**EIN:** 75-1315145

Description	Amount
NON-CASH INVESTMENT ACTIVITY	216,159
MARK-TO-MARKET-LAND	302,552
PRIOR PERIOD OVER ACCRUAL OF PREPAID EXCISE TAX	16,197

TY 2017 Other Expenses Schedule**Name:** SAN ANGELO HEALTH FOUNDATION**EIN:** 75-1315145**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	248,709	248,709		0
INSURANCE	20,995	10,497		10,497
DUES AND SUBSCRIPTIONS	1,529	105		1,424
POSTAGE	503	35		469
OTHER EXPENSE	7,936	546		7,390
OFFICE EXPENSES	2,491	171		2,320
TELEPHONE & WEB PAGE	4,999	344		4,655
SERVICE CONTRACTS	17,147	1,180		15,967
REPAIRS AND MAINTENANCE	8,409	-83		-1,129
CAPITAL EXPENDITURES	0	77,733		1,509

TY 2017 Other Income Schedule**Name:** SAN ANGELO HEALTH FOUNDATION**EIN:** 75-1315145**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ROYALTY INCOME	50,216	50,216	0
OTHER INCOME	63	472	0
PASSTHROUGH INVESTMENT INCOME	981,699	0	0
CHANGE IN ACCRUED INCOME	56,823	0	0

TY 2017 Other Increases Schedule

Name: SAN ANGELO HEALTH FOUNDATION
EIN: 75-1315145

Description	Amount
NET UNREALIZED GAIN OR LOSSES ON INVESTMENTS	3,586,542

TY 2017 Taxes Schedule**Name:** SAN ANGELO HEALTH FOUNDATION**EIN:** 75-1315145

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROPERTY TAXES	3,616	3,616		0
PAYROLL TAX	15,916	1,095		14,821
EXCISE TAX	40,000	0		0