

Form 990-PF

Return of Private Foundation

OMB No 1545-0052

2017

Department of the Treasury Internal Revenue Service

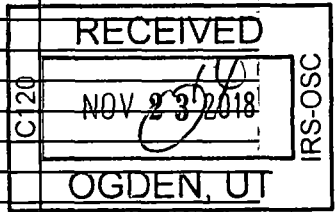
Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2017 or tax year beginning, and ending

Name of foundation: STEDMAN WEST FOUNDATION (FKA NEVA AND WESLEY WEST FOUNDATION). Employer identification number: 74-6039393. Telephone number: 7135200400. City: HOUSTON, TX 77001-0007. Fair market value of all assets at end of year: \$29,089,374.

Table with 4 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (Total: 1,388,700) and Operating and Administrative Expenses (Total: 1,594,699).



SCANNED FEB 07 2019

**STEDMAN WEST FOUNDATION**  
( FKA NEVA AND WESLEY WEST FOUNDATION )

Form 990-PF (2017)

74-6039393

Page 2

<b>Part II Balance Sheets</b> <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
<b>Assets</b>	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments	4,039,521.	4,232,891.	4,232,891.	
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock <span style="float:right">STMT 9</span>	194,589.	194,589.	359,940.	
	c Investments - corporate bonds <span style="float:right">STMT 10</span>	7,223,681.	7,295,537.	7,218,255.	
	11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				119,130.	
12 Investments - mortgage loans					
13 Investments - other <span style="float:right">STMT 11</span>	11,872,704.	11,382,514.	17,124,549.		
14 Land, buildings, and equipment, basis ▶					
Less: accumulated depreciation ▶					
15 Other assets (describe ▶ <span style="float:right">STATEMENT 12</span> )	31,409.	34,609.	34,609.		
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)	23,361,904.	23,140,140.	29,089,374.		
<b>Liabilities</b>	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶ )				
	23 <b>Total liabilities</b> (add lines 17 through 22)	0.	0.		
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	27 Capital stock, trust principal, or current funds	10,886,611.	10,886,611.		
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	12,475,293.	12,253,529.			
30 <b>Total net assets or fund balances</b>	23,361,904.	23,140,140.		STATEMENT 8	
31 <b>Total liabilities and net assets/fund balances</b>	23,361,904.	23,140,140.			

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	23,361,904.
2 Enter amount from Part I, line 27a	2	-205,999.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	23,155,905.
5 Decreases not included in line 2 (itemize) ▶	5	15,765.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	23,140,140.

Form 990-PF (2017)

**STEDMAN WEST FOUNDATION  
( FKA NEVA AND WESLEY WEST FOUNDATION )**

Form 990-PF (2017)

74-6039393 Page 3

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1a CAPITAL GAINS</b>	P		
<b>b CAPITAL GAINS FROM K-1'S</b>	P		
<b>c CAPITAL GAINS</b>	P		
<b>d CAPITAL GAINS FROM K-1'S</b>	P		
<b>e CAPITAL GAIN DISTRIBUTIONS</b>	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 350,337.		359,150.	-8,813.
b 100,664.			100,664.
c 837,719.		537,885.	299,834.
d 461,864.			461,864.
e 24,644.			24,644.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-8,813.
b			100,664.
c			299,834.
d			461,864.
e			24,644.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	878,193.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	91,851.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	1,436,200.	27,003,992.	.053185
2015	1,475,705.	29,143,562.	.050636
2014	1,383,258.	30,059,507.	.046017
2013	1,208,213.	28,221,342.	.042812
2012	1,277,115.	25,900,071.	.049309

2 Total of line 1, column (d)	2	.241959
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.048392
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	27,944,230.
5 Multiply line 4 by line 3	5	1,352,277.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	11,568.
7 Add lines 5 and 6	7	1,363,845.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.	8	1,364,000.

**STEDMAN WEST FOUNDATION**  
**( FKA NEVA AND WESLEY WEST FOUNDATION )**

Form 990-PF (2017)

74-6039393 Page 4

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	11,568.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	11,568.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	<b>Tax based on investment income</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	11,568.
6	Credits/Payments		
6a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	26,609.
6b	Exempt foreign organizations - tax withheld at source	6b	0.
6c	Tax paid with application for extension of time to file (Form 8868)	6c	0.
6d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments. Add lines 6a through 6d	7	26,609.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.
9	<b>Tax due</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	
10	<b>Overpayment</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	15,041.
11	Enter the amount of line 10 to be <b>Credited to 2018 estimated tax</b> <input checked="" type="checkbox"/> <b>15,041.</b> <input type="checkbox"/> <b>Refunded</b> <input checked="" type="checkbox"/>	11	0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a	X	
4b	X	
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

Form 990-PF (2017)

**STEDMAN WEST FOUNDATION**  
( FKA NEVA AND WESLEY WEST FOUNDATION )

Form 990-PF (2017)

74-6039393 Page 5

**Part VII-A Statements Regarding Activities** (continued)

		Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	X	
14 The books are in care of ▶ <u>RANDOLPH L. PULLIN</u> Telephone no ▶ <u>713-520-0400</u> Located at ▶ <u>2727 ALLEN PARKWAY, #480, HOUSTON, TX</u> ZIP+4 ▶ <u>77019</u>			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u> <u>N/A</u>			
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here. <u>N/A</u>	1b		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u> c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) <u>N/A</u>	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		X

Form 990-PF (2017)

**STEDMAN WEST FOUNDATION  
( FKA NEVA AND WESLEY WEST FOUNDATION )**

Form 990-PF (2017)

74-6039393

Page 6

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

		Yes	No
5a During the year, did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A ▶ <input type="checkbox"/>	5b	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d)	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		6b	X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, and foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BETTY ANN STEDMAN 2727 ALLEN PARKWAY, SUITE 480 HOUSTON, TX 77019	TRUSTEE 1.00	0.	0.	0.
STUART W. STEDMAN 2727 ALLEN PARKWAY, SUITE 480 HOUSTON, TX 77019	TRUSTEE 4.00	0.	0.	0.
RANDOLPH L. PULLIN 2727 ALLEN PARKWAY, SUITE 480 HOUSTON, TX 77019	TRUSTEE 2.00	0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

Form 990-PF (2017)



**STEDMAN WEST FOUNDATION**  
( FKA NEVA AND WESLEY WEST FOUNDATION )

Form 990-PF (2017)

74-6039393 Page 8

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	24,073,880.
b	Average of monthly cash balances	1b	4,145,025.
c	Fair market value of all other assets	1c	150,872.
d	<b>Total</b> (add lines 1a, b, and c)	1d	28,369,777.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	28,369,777.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	425,547.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	27,944,230.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	1,397,212.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,397,212.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	11,568.
b	Income tax for 2017 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	11,568.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,385,644.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,385,644.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,385,644.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,364,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	1,364,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	11,568.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	1,352,432.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2017)

**STEDMAN WEST FOUNDATION**  
**( FKA NEVA AND WESLEY WEST FOUNDATION )**

Form 990-PF (2017)

74-6039393 Page 9

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				1,385,644.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			1,337,521.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 1,364,000.				
a Applied to 2016, but not more than line 2a			1,337,521.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				26,479.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				1,359,165.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

**STEDMAN WEST FOUNDATION**  
**( FKA NEVA AND WESLEY WEST FOUNDATION )**

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶   
 b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

- 1 **Information Regarding Foundation Managers:**  
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2) )  
**NONE**  
 b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  
**NONE**

- 2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
 Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed.

**SEE STATEMENT 13**

- b The form in which applications should be submitted and information and materials they should include  
 c Any submission deadlines  
 d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors







## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST ON SAVINGS & TEMP CASH INV	490.	490.	0.
TOTAL TO PART I, LINE 3	490.	490.	0.

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS FROM SECURITITES	469,394.	0.	469,394.	456,269.	0.
TO PART I, LINE 4	469,394.	0.	469,394.	456,269.	0.

## FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ROYALTY INCOME	30,305.	30,305.	0.
SETTLEMENT INCOME	201.	201.	0.
INCOME FROM PASS-THROUGHS	19,145.	19,145.	0.
UNRELATED BUSINESS TAXABLE INCOME	-9,028.	0.	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	40,623.	49,651.	0.

FORM 990-PF	ACCOUNTING FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	9,498.	9,498.	0.	0.	
TO FORM 990-PF, PG 1, LN 16B	9,498.	9,498.	0.	0.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
OTHER PROFESSIONAL FEES	26,057.	26,057.	0.	0.	
TO FORM 990-PF, PG 1, LN 16C	26,057.	26,057.	0.	0.	

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PRODUCTION TAX	1,402.	1,402.	0.	0.	
AD VALOREM TAX	1,622.	1,622.	0.	0.	
FOREIGN TAX	10,071.	10,071.	0.	0.	
FEDERAL EXCISE	1,800.	0.	0.	0.	
TO FORM 990-PF, PG 1, LN 18	14,895.	13,095.	0.	0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
EXPENSES FROM PASS-THROUGHS	140,102.	138,984.	0.	0.	
MANAGEMENT FEES	26,000.	26,000.	0.	0.	
TO FORM 990-PF, PG 1, LN 23	166,102.	164,984.	0.	0.	

FORM 990-PF	OTHER FUNDS		STATEMENT	8
DESCRIPTION	(A) BEGINNING OF YEAR	(B) END OF YEAR		
ENDOWMENT FUND	12,475,293.	12,253,529.		
TOTAL TO FORM 990-PF, PART II, LINE 29	12,475,293.	12,253,529.		

FORM 990-PF	CORPORATE STOCK		STATEMENT	9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
14,000 SHRS CARRIAGE SERVICES	194,589.	359,940.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	194,589.	359,940.		

FORM 990-PF	CORPORATE BONDS		STATEMENT	10
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
INVESTMENTS (BONDS) SEE STATEMENT 16	7,295,537.	7,218,255.		
TOTAL TO FORM 990-PF, PART II, LINE 10C	7,295,537.	7,218,255.		

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 11
-------------	-------------------	--------------

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS (OTHER) SEE STATEMENT 16	COST	11,382,514.	17,124,549.
TOTAL TO FORM 990-PF, PART II, LINE 13		11,382,514.	17,124,549.

FORM 990-PF	OTHER ASSETS	STATEMENT 12
-------------	--------------	--------------

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
PREPAID FEDERAL EXCISE TAX	31,409.	34,609.	34,609.
TO FORM 990-PF, PART II, LINE 15	31,409.	34,609.	34,609.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT 13

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

STEDMAN WEST FOUNDATION ATTN: STUART W. STEDMAN  
P.O. BOX 7  
HOUSTON, TX 77001

TELEPHONE NUMBER

713-520-0400

FORM AND CONTENT OF APPLICATIONS

APPLICATIONS FOR GRANTS SHOULD BE SUBMITTED IN LETTER OR PROPOSAL FORM. ORGANIZATIONS THAT APPLY SHOULD INCLUDE A BRIEF DESCRIPTION OF THE ORGANIZATION'S ACTIVITY, THE PROPOSED USE OF THE FUNDS REQUESTED, THE AMOUNT OF FUNDS REQUESTED AND OTHER INFORMATION CONSIDERED PERTINENT TO THE REQUEST.

ANY SUBMISSION DEADLINES

GRANTS MAY BE MADE AT ANY MEETING OF THE TRUSTEES. APPLICATIONS SHOULD BE SUBMITTED PRIOR TO THE FIRST DAY OF DECEMBER.

RESTRICTIONS AND LIMITATIONS ON AWARDS

GRANTS ARE MADE ONLY TO PUBLICLY SUPPORTED 501(C)(3) ORGANIZATIONS. APPLICATIONS FROM INDIVIDUALS ARE NOT CONSIDERED.

IN AWARDING GRANTS, THE FOUNDATION GIVES PREFERENCE TO TEXAS ORGANIZATIONS. THE MAJORITY OF GRANTS ARE MADE TO MEDICAL, EDUCATIONAL AND CULTURAL ARTS ORGANIZATIONS; HOWEVER, TO THE EXTENT THAT FUNDS ARE AVAILABLE, GRANTS MAY BE MADE FOR OTHER PURPOSES AND TO ORGANIZATIONS IN OTHER STATES.

Attachment to Form 990 PF, Part XV

Part XV, Line 3a Grants & Contributions Paid During the Year

Name and Address	Date	Amount	Purpose of Grant or Contribution	Foundation Status of Recipient
Texas Parks & Wildlife Foundation P O Box 14 Beeville, TX 78104	1/18/2017	\$10,000 00	In support of the 2017 Conservation hall of fame dinner <i>(none of the funds were used to purchase tickets to the event)</i>	Public
The University of Texas at Austin 116 Inner Campus Drive, Stop G Austin, TX 78712	1/25/2017	\$150,000 00	Initial Payment to fund the Stuart W Stedman Director's Chair in Plan II	Public
Houston Livestock Show and Rodeo 1839 CR 79 Eagle Lake, TX 77434	2/1/2017	\$2,500 00	Support for the 2017 Junior Commerical Steer Committee that provides Agriculture education to youth in the Houston area	Public
Trees for Houston P O Box 270477 Houston, TX 77277	2/1/2017	\$2,500 00	23rd annual "Root Ball" benefiting a greener landscape for Houstonians <i>(None of the funds were used to purchase tickets to the event)</i>	Public
The Mike Doiran Legends of Friendswood Organization P O Box 391 Friendswood, TX 77549	3/1/2017	\$1,000 00	Support of "The Mike Doiran Legends of Friendswood Golf Tournament" supporting education and medical charities <i>(None of the directors participated in the event).</i>	Public
Rice University (Kinder Institute luncheon) 6100 Main Street MS-208 Houston, TX 77005	3/15/2017	\$5,000 00	Educational grant to support the Kinder Institute Luncheon 2017 in honor of Tom Bacon <i>(None of the funds were used to purchase tickets to the event)</i>	Public
University of Texas at Austin (Blanton Museum of Art) 200 E Martin Luther King Jr Blvd, Stop D 1303 Austin, TX 78712	5/17/2017	\$15,000 00	Grant to support the Arts for luncheon and first preview of Ellsworth Kelly's Austin <i>(None of the funds were used to purchase tickets to the event).</i>	Public

**Stedman West Foundation**

December 31, 2017

74-6039393

**Attachment to Form 990 PF, Part XV****Part XV, Line 3a Grants & Contributions Paid During the Year**

Name and Address	Date	Amount	Purpose of Grant or Contribution	Foundation Status of Recipient
Third Option Foundation 3737 Buffalo Speedway, Ste 1800 Houston, TX 77098	5/24/2017	\$5,000 00	Grant to support families of CIA Paramilitary soldiers killed in action	Public
Caesar Kleberg Wildlife Research Institute, Kingsville 700 University Blvd MSC 2 Kingsville, TX 78363	6/7/2017	\$150,000 00	Deer Research on the Comanche and Faith Ranches (Phase III)	Public
The Menninger Clinic 12301 Main St Houston, TX 77035	6/7/2017	\$162,500 00	Final payment of a two year pledge to fund nurse training and fellowship programs for mental health rehabilitation	Public
South Texas Quail Coalition P O Box 532 Falfurrias, TX 78355	6/21/2017	\$10,000 00	Support of conservation group's 2017 annual Dinner and Auction (None of the funds were used to purchase tickets to the event)	Public
The Museum of Fine Arts P O Box 25026 Houston, TX 77265	6/28/2017	\$20,000 00	2017 Grand Gala Ball supporting The Museum of Fine Arts-Houston (None of the funds were used to purchase tickets to the event).	Public
Memorial Park Conservancy 7575 North Picnic Lane Houston, TX 77007	6/28/2017	\$125,000 00	Payment one of two of a pledge to support the Memorial Park Eastern Glades project in Phase One of the redevelopment plan	Public

Attachment to Form 990 PF, Part XV

Part XV, Line 3a Grants & Contributions Paid During the Year

Name and Address	Date	Amount	Purpose of Grant or Contribution	Foundation Status of Recipient
YES Prep Public Schools 5515 South Loop East Houston, TX 77033	8/9/2017	\$50,000 00	Support for 2017 YES 20th anniversary celebration supporting education ( <i>none of the funds were used to purchase tickets to the event</i> )	Public
Museum of Contemporary Art San Diego (MCASD) 100 Kettner Boulevard San Diego, CA 92101	8/16/2017	\$10,000 00	Support for the arts and the museum's general fund	Public
Beth Yeshurun Day School 4525 Beechnut Houston, TX 77096	9/11/2017	\$5,000 00	Support of educational facility to recover from impact of Hurricane Harvey flooding	Public
Texas Wildlife Association Foundation 3660 Thousand Oak Drive San Antonio, TX 78247	9/11/2017	\$5,000 00	Support of the 2017 Texas Outdoorsman of the year dinner benefiting the Texas Wildlife Foundation ( <i>None of the funds were used to purchase tickets to the event</i> )	Public
Special Forces Charitable Trust P O Box 53 Essex, CT 06426	9/11/2017	\$5,000 00	Support of US Army Special Forces and families by sponsor of Remington Great Americans Shoot ( <i>None of the funds were used to purchase tickets to the event</i> )	Public
Caesar Kleberg Wildlife Research Institute, Kingsville 700 University Blvd MSC 2 Kingsville, TX 78363	9/19/2017	\$14,500 00	Kleberg Institute Deer Program Funding of deer coordinator assistant position	Public

Attachment to Form 990 PF, Part XV

Part XV, Line 3a Grants & Contributions Paid During the Year

Name and Address	Date	Amount	Purpose of Grant or Contribution	Foundation Status of Recipient
University of Texas at Austin (Blanton Museum of Art) 200 E Martin Luther King Jr Blvd, Stop D 1303 Austin, TX 78712	10/3/2017	\$10,000 00	Grant to support the Arts for luncheon and first preview of Ellsworth Kelly's Austin - addition to 5/17 donation ( <i>None of the funds were used to purchase tickets to the event</i> )	Public
The Museum of Fine Arts P O Box 25026 Houston, TX 77265	10/10/2017	\$20,000 00	Capital Campaign to support the arts	Public
Bayou Bend Collection and Gardens (MFA) P O Box 25026 Houston, TX 77265	10/10/2017	\$1,000 00	2017 Bayou Bend Collections and Gardens annual fund to support the arts	Public
Houston Botanic Garden 3701 Kirby Drive Houston, TX 77098	10/17/2017	\$10,000 00	luncheon benefiting the garden complex in honor of Jean Tuttle ( <i>None of the funds were used to purchase tickets to the event</i> )	Public
St John's School 2401 Claremont Lane Houston, TX 77019	10/17/2017	\$10,000 00	Annual fund supporting Education	Public
The University of Texas at Austin 116 Inner Circle Drive Austin, TX 78712	10/25/2017	\$175,000 00	Pledge Payment to fund the Stuart W Stedman Director's Chair in Plan II	Public
Texas Higher Education Foundation 1200 East Anderson Lane Austin, TX 78752	11/6/2017	\$10,000 00	Educational grant to support increasing the number of Texans with certificates and degrees	Public
Methodist Hospital Research Institute 6550 Fannin Houston, TX 77030	12/19/2017	\$25,000 00	Support of research in the Bioenergetics Program	Public

Attachment to Form 990 PF, Part XV

Part XV, Line 3a Grants & Contributions Paid During the Year

Name and Address	Date	Amount	Purpose of Grant or Contribution	Foundation Status of Recipient
The Harris School 6210 Rookin St Houston, TX 77074	12/19/2017	\$5,000 00	Support of the school's recovery efforts from damage sustained in Hurricane Harvey	Public
Houston Grand Opera 510 Preston St Houston, TX 77002	12/19/2017	\$70,000.00	2017 Operating Budget to support the arts and an additional amount to support recovery efforts from damage sustained in	Public
The Menninger Clinic 12301 Main St Houston, TX 77035	12/19/2017	\$25,000 00	Annual Fund supporting psychiatric research and medical programs	Public
Nehemiah Center 5105 Fannin St Houston, TX 77004	12/19/2017	\$5,000 00	Support of the educational facility with specific assistance for difficulties the facility has faced after Hurricane Harvey	Public
South Texas Charity Weekend 700 University Blvd Kingsville, TX 78363	12/19/2017	\$10,000 00	Charity event supporting various medical and wildlife research charities ( <i>none of the funds were used to purchase tickets to the event</i> )	Public
St Lukes United Methodist Church 3471 Westheimer Rd Houston, TX 77227	12/19/2017	\$10,000 00	Religious grant for operating budget	Public
Texas Aspires 919 Congress Ave Austin, TX 78701	12/19/2017	\$5,000 00	To support the operating budget of this education reform public charity	Public
The University of Texas at Austin 116 Inner Circle Drive Austin, TX 78712	12/19/2017	\$100,000 00	Additional funding to support the Forty Acres Scholarship students in Plan II	Public

Attachment to Form 990 PF, Part XV

Part XV, Line 3a Grants & Contributions Paid During the Year

Name and Address	Date	Amount	Purpose of Grant or Contribution	Foundation Status of Recipient
The University of Texas at Austin 116 Inner Circle Drive Austin, TX 78712	12/19/2017	\$75,000 00	Additional funding to support the Eliza and Stuart W Stedman Excellence Fund in Performance Nutrition	Public
Baylor University One Baylor Place Waco, TX 76798	12/19/2017	\$20,000 00	Randy and Myra Pullin Endowed Scholarship in Accounting	Public
Baylor University One Baylor Place Waco, TX 76798	12/19/2017	\$10,000 00	Randy and Myra Pullin Mission Scholarship	Public
Houston Christian High School 2700 W Sam Houston Parkway Houston, TX 77043	12/19/2017	\$10,000 00	To support annual Mustang Fund for support of education	Public
First Baptist Academy 7450 Memorial Woods Dr Houston, TX 77024	12/19/2017	\$10,000 00	Support for 2017-18 annual fund to support education	Public
<b>Total Grants &amp; Contributions Paid During 2017</b>		<u><u>\$ 1,364,000</u></u>		

**Stedman West Foundation**  
 December 31, 2017

74-6039393

Attachment to Form 990 PF, Part XV

Part XV, Line 3b Grants & Contributions Approved for Future Payment

Name and Address	Foundation Status of Recipient	Purpose of Grant or Contribution	Year	Amount
Texas A&M University - Kingsville Caesar Kleberg Wildlife Research Institute 700 University Boulevard MSC 218 Kingsville, Texas 78363	Public	Expenses	2018	70,000
University of Texas - SWS Directors Plan II 1 University Station G6300 Austin, TX 78712	Public	Expenses	2018-2021	425,000
The Menninger Clinic 12301 Main Street Houston, TX 77035	Public	Expenses	2018-2019	400,000
Memorial Park Conservancy 7575 North Picnic Lane Houston, TX 77007	Public	Expenses	2018	125,000
<b>Total Grants &amp; Contributions Approved for Future Payment</b>				<b><u><u>\$ 1,020,000</u></u></b>

**Stedman West Foundation**

December 31, 2017

74-6039393

**Attachment to Form 990 PF, Part II**

<i>End of Year</i>		
<b>Number of Shares</b>	<b>Book Value</b>	<b>Fair Market Value</b>

**Part II, Line 10b Investments (Corporate Stock)**

Carriage Services	14,000	194,589	359,940
Total Corporate Stock		<u>\$ 194,589</u>	<u>\$ 359,940</u>

**Part II, Line 10c Investments (Bonds)**

Pimco Investment Grade Corporate Bond Fund <i>84,154 69 shs</i>	84,154 690	878,138	886,990
JP Morgan Short Duration Bond Fund <i>113,521 68 shs</i>	113,521.680	1,228,535	1,222,628
Doubleline Total Return <i>64,827.55 shs</i>	64,827.550	704,581	689,117
iShares Barclays 1-3 yrs <i>11 shs</i>	11 000	930	922
iShares Short Treasury Bond <i>9 shs</i>	9 000	992	992
Metropolitan West Total Return <i>64,288 837 shs</i>	64,288 837	697,221	685,319
Vanguard High Yield Bond <i>162,497 119 shs</i>	162,497 119	948,798	961,983
Vanguard Short Term Bond <i>124,470 489 shs</i>	124,470 489	1,308,192	1,292,004
Fidelity International Bonds - MFS Emg Mkt <i>24,113 142 shs</i>	24,113 142	353,756	363,144
Fidelity International Bonds - Oppenheimer <i>73,196.88 shs</i>	73,196 880	452,698	436,253
UBS Bonds - Templeton <i>57,291 338 shs</i>	57,291 338	721,697	678,902
Total Investments (Bonds)		<u>7,295,537</u>	<u>7,218,255</u>

**Part II, Line 11 Land, Buildings & Equipment Basis**

Royalty Interests	<i>n/a</i>	299,500	119,130
Less: Accumulated Depletion		(299,500)	-
Total Land, Buildings & Equipment Basis		<u>\$ -</u>	<u>\$ 119,130</u>

**Part II, Line 13 Investments (Other)**

Avalon Advisors (Fidelity)	<i>n/a</i>	1,332,865	1,920,531
Vanguard S&P 500 <i>5,283.698 shs</i>	5,283.698	865,125	1,286,369
Vanguard Dividend Growth <i>28,869 804 shs</i>	28,869.804	613,251	766,493
Vanguard Extended Mkts Index <i>6,799 731 shs</i>	6,799.731	390,226	576,277
Oppenheimer Developing Markets Fund <i>12,318.974 shs</i>	12,318.974	410,117	528,854
MFS Inst Intl <i>42,216.524 shs</i>	42,216.524	920,080	1,074,833
Sprucegrove US Int'l Investment Fund	<i>n/a</i>	888,127	1,126,663
Vanguard Emerging Mkt Stocks <i>12,742 313 shs</i>	12,742.31	336,856	369,909
Vanguard Total Intl Stock Index <i>10,010.20 shs</i>	10,010.200	996,146	1,221,545
Virtus Insight Emerging Mkts <i>49,640 792 shs</i>	49,640.792	442,594	580,301

STATEMENT 16

**Stedman West Foundation**

December 31, 2017

74-6039393

**Attachment to Form 990 PF, Part II**

	<i>End of Year</i>		
	<b>Number of Shares</b>	<b>Book Value</b>	<b>Fair Market Value</b>
Jetstream Global II	n/a	449,343	501,565
Pacific Strategic Investors, LP	n/a	-	-
CapeView Azri Fund	n/a	-	-
ECA Fund (Formerly CCM Opportunistic Partners)	n/a	181,230	250,927
Cross Shore Fund	n/a	(176,531)	33,216
Alkeon Growth Partners	n/a	290,000	492,098
Gator Financial Partners	n/a	150,000	196,912
Krensavage	n/a	281,499	513,466
Global Long Short Partners	n/a	(111,795)	82,546
TPG Public Equity Partners B	n/a	335,000	430,598
Abbey Capital	n/a	515,024	477,885
Blackgold Jeffries	n/a	-	-
Elliott International	n/a	100,000	100,139
EMC Long/Short Equity Fund	n/a	295,839	354,599
ADEF II	n/a	308,761	311,997
Phoenix Real Estate VI	n/a	189,062	189,062
Silverpeak Legacy Partners II	n/a	69,169	22,666
Silverpeak Legacy Partners III	n/a	166,629	51,990
Avista Capital	n/a	73,660	119,088
BDCM Opportunity Fund IV	n/a	269,778	323,310
CapStreet IV	n/a	62,794	97,293
CD&R Fund VII	n/a	(460,445)	33,791
Crossttimbers Opps Fund	n/a	20,697	27,968
JMI Equity Fund IV	n/a	11,053	6,737
JMI Equity Fund V	n/a	20,236	78,879
JMI Equity Fund VI	n/a	59,002	18,215
JMI Equity Fund VII	n/a	191,704	322,305
JMI VII BLP AIV Blocker	n/a	-	-
JMI Equity Fund VIII	n/a	429,268	429,893
KKR E2 Investors LP	n/a	14,547	388
KKR European Fund II	n/a	(172,190)	6,289
PAGF Co-Investment, LP	n/a	1,737	-
Pinto America Growth Fund	n/a	216,015	506,099
Rock Hill Capital II	n/a	171,612	366,657
Rock Hill Capital III	n/a	93,597	105,187
TPG Growth IV	n/a	(2,376)	-
TICP CLO Partners II	n/a	119,494	119,574
TCP IV Enduring Holdings	n/a	15,225	-
TCP Enduring II Blocker Holdings	n/a	-	-
TCP IV Vantacore Holdings	n/a	-	-
TLP Blocker Holdings	n/a	(1,416)	-
Trilantic Capital Partners IV	n/a	95,142	108,026
Triatlantic Capital Partners IV AIV Cayman	n/a	-	-

**Stedman West Foundation**

December 31, 2017

74-6039393

**Attachment to Form 990 PF, Part II**

	<i>End of Year</i>	
<b>Number of Shares</b>	<b>Book Value</b>	<b>Fair Market Value</b>
Trilantic Capital Partners IV Onshore AIV (D)	<i>n/a</i>	-
Kenmont Capital Private Equity Partners, LP	<i>n/a</i>	5,137
Lehman/Crossroads Series XVII Fund of Funds	<i>n/a</i>	165,377
Lehman/Crossroads Series XVIII Fund of Funds	<i>n/a</i>	250,182
Lehman Brothers Secondary Opportunity Offshore Fund	<i>n/a</i>	(101,581)
Lehman Brothers Secondary Opportunity II	<i>n/a</i>	(168,886)
Lehman Brothers Secondary Opportunity III	<i>n/a</i>	175,360
MS Global Diversified Private Markets Funds II	<i>n/a</i>	(410,825)
Total Investments (Other)		<u>\$ 11,382,514</u> <u>\$ 17,124,549</u>